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Seventy-Eighth Annual Report

Superintendent of Banks

State of California

1987

Showing the Financial Condition of State Banks
at the Close of Business December 31, 1987



Howard Gould
SUPERINTENDENT OF BANKS

OFFICES
SAN FRANCISCO
LOS ANGELES
SACRAMENTO
SAN DIEGO



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SEVENTY-EIGHTH ANNUAL REPORT

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STATE OF CALIFORNIA—BUSINESS, TRANSPORTATION AND HOUSING AGENCY

GEORGE DEUKMEJIAN, Governor

STATE BANKING DEPARTMENT

111 PINE STREET, SUITE 1100
SAN FRANCISCO, CA 94111-5613
(415) 387-3232



May 1, 1988

The Honorable George Deukmejian
Governor
Sacramento, CA 95814

Via: Mr. John Geoghegan
Secretary, Business, Transportation and Housing Agency

Gentlemen:

In accordance with Section 257 of the Banking Law (Division 1 of the Financial Code), I am pleased to submit to you the Seventy-Eighth Annual Report of the Superintendent of Banks for the calendar year ended December 31, 1987.

Respectfully,

A handwritten signature in dark ink, appearing to read 'Howard Gould'.

HOWARD GOULD
Superintendent of Banks



SEVENTY-EIGHTH ANNUAL REPORT

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STATE BANKING DEPARTMENT

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SAN FRANCISCO, CA 94111-5613
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May 1, 1988

The President of the Senate
The Speaker of the Assembly
State Capitol
Sacramento, CA 95814

Sirs:

In accordance with Section 257 of the Banking Law (Division 1 of the Financial Code), I am pleased to submit to the Members of the Legislature the Seventy-Eighth Annual Report of the Superintendent of Banks for the calendar year ended December 31, 1987.

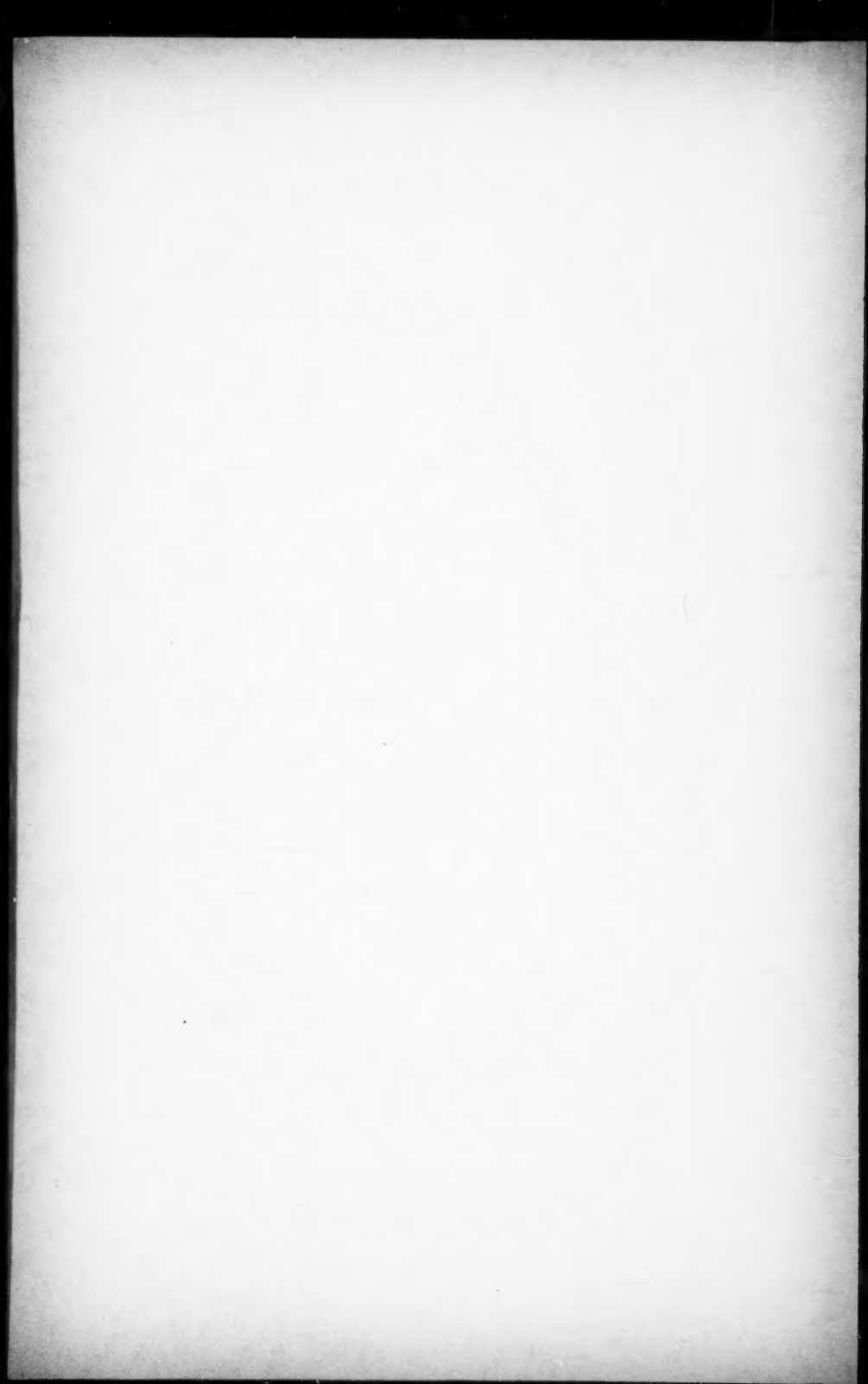
Respectfully,

A handwritten signature in cursive script, reading "Howard Gould".

HOWARD GOULD
Superintendent of Banks



REPORT OF THE SUPERINTENDENT



OPERATIONS OF THE STATE BANKING DEPARTMENT

GENERAL COMMENTS

APPOINTMENT OF SUPERINTENDENT

Howard Gould was appointed Superintendent of Banks effective April 1, 1987. Mr. Gould previously served as Senior Deputy Superintendent of Banks from August 1983 to July 1985. Since then, he served as Deputy Secretary for the Business, Transportation and Housing Agency. Prior to joining the banking department he was a Vice President of Wells Fargo Bank, N.A.

SUPERINTENDENT'S MESSAGE

During the past year the Banking Department has worked to improve upon the course it has chartered to deal with the dynamic, progressive and sometimes tumultuous change taking place in the financial services marketplace. New products and services, heated competition, interstate banking, international banking, mergers and consolidation, and the constant flow of problem situations wrought in part by this dynamic change all present challenges to the regulator and the regulatory structure.

On the day I assumed the responsibilities of Superintendent I presented my vision of what would be necessary to deal with these challenging times. I envisioned the pursuit of five qualities for the Department and for each individual in the Department. I envisioned a successful pursuit of these qualities, in the long-term, as a key to charting a successful course through a demanding and changing regulatory environment.

Those five qualities are:

SKILLED — Knowledgeable employees who are well trained and equipped.

TOUGH — Prompt, effective and fair regulatory and enforcement action.

ADAPTABLE — Able to successfully address the priorities, challenges, and banking risks of today and tomorrow with high value on creativity.

RESPONSIVE — Listens, and acts in a timely and balanced manner. and;

RESPECTED — For having done a job to be proud of.

These qualities have come to be known as the **STARR** qualities within the Department. I'd like to report on the progress we've made this year in our pursuit of each quality--sort of a first report card. Although the items discussed below are not exhaustive, they do represent the type of progress made with each quality.

The quality of **SKILLED** is indeed our premiere quality. It anticipates

a staff that is well trained and equipped, and able to deal effectively with the dynamic regulatory environment they face on a day-to-day basis. To address this area, we have accomplished the following:

1. **Training Needs Assessment**—a thorough analysis was conducted of our staff's training needs. As anticipated, we identified a large pent-up demand for training, and we zeroed in on areas where training should be delivered.
2. **Structured Training Program**—from the assessment, the Department's first structured training program was developed, identifying training goals at various critical stages of staff development.
3. **Increased Training Budget**—having identified our training needs and a program that could meet those needs over a multi-year time-frame, we presented and won approval of a \$100,000 increase in our training budget—quadrupling our capability to effectively train our staff.
4. **Permanent Training Officer**—to assure that we effectively deliver our training program, the Department's first full-time training officer was hired, who will have overall responsibility for staff personal development.
5. **Training Library**—the Department's first training library was created, containing video tapes, cassettes, and books useful for staff and management development.
6. **Employee Retention**—to address non-competitive examiner compensation and hopefully aid in retention and recruiting of skilled personnel, we successfully negotiated a favorable change in examiner civil service classifications and a special salary adjustment.
7. **Recruitment**—our recruitment efforts were intensified and broadened to attract high skill applicants and to assist in meeting our affirmative action goals.
8. **Departmentwide Automation**—our conversion to a departmentwide computer-based information and word processing capability is being implemented, which will enhance efficiency and skill. The Department has made the leap from essentially a paper-based, manual capability to electronic capability.
9. **New Financial Analyst Position**—to enhance our bank analysis capability and to utilize a variety of automated analytic techniques, we created a centralized financial analysis function to support our examination teams.
10. **New Technology Support Position**—to assure maximum benefit from our departmentwide computerization through a wide variety of technology applications, and to facilitate the transition to an automated information system, we established a technology support position.

The quality I label as **TOUGH** is intended to indicate our concern for

taking prompt and effective enforcement action and for carefully evaluating applicants, to ensure that we do our best to avoid or correct situations that could produce an ethical blemish for the banking industry—a situation both we as regulator and the industry want to avoid. Our pursuit of this quality was highlighted by the following actions:

1. **Create Investigative Function**—we conceived and won approval to create an investigative unit within the Department—the first ever—to be staffed by two experienced investigators. The investigators will provide effective support to our examination staff when inappropriate activity is discovered, in the hopes of more effectively obtaining prosecutions; and will evaluate applicants, in the hopes of avoiding unanticipated exposures.
2. **Fingerprinting and Background Checks**—a broad based policy of required fingerprints and thorough background investigation of applicants was adopted. Background checks utilize criminal data banks and research of prior written news stories and articles.
3. **Expanded Removal Authority**—following several prior attempts, the Department was successful in expanding its authority to remove directors and officers involved in inappropriate activity.
4. **White Collar Crime Task Force**—the Department actively supports and participates in an inter-departmental task force of state financial institution regulators that has coordinated numerous prosecutions.
5. **Law Enforcement Cooperation**—in a number of areas, the Department has taken a stepped-up role in working with various law enforcement agencies to obtain prosecution. When warranted, I have personally met with law enforcement and district attorneys to foster effective action.

The Department's ability to deal with today's dynamic financial marketplace is the focus of the quality I refer to as **ADAPTABILITY**. This quality directs our attention to the Department's ability, and the ability of each person in the Department, to deal with the changes taking place. Failure to demonstrate adaptability could leave us regulating the industry of tomorrow with the tools of today—obviously an unacceptable result. To address our ability to adapt, we have made progress in the following areas this year:

1. **Strategic Plan**—included elsewhere in this Annual Report is an Executive Summary of the Department's first Strategic Plan. Implementation of this plan is progressing, with action underway in several areas:
 - a. Creating a separate function within the Department to supervise special licensees such as money order issuers, transmitters of money abroad, etc.
 - b. Devising a new examination program for our foreign offices.
 - c. Creating an examination review and quality control function.

- d. Expanding and refining our Focus examination program.
 - e. Modifying our loan write-up procedures.
 - f. Further automating our examination report.
 - g. Creating our investigative function, our financial analysis function, our technology function, and our training officer function as described earlier.
 - h. Automating, updating and improving the services of our Consumer Assistance Division.
2. **Interstate Regulatory Activities**—in an effort to assure successful state supervision of interstate banking, we took the lead in encouraging and coordinating cooperative relations between the western state regulators, both federal and state.
 3. **Interstate Supervision Policy Statement**—as leader among the western states in preparing for interstate regulation, we composed and obtained the concurrence of all state bank regulators in the west to a "Policy Statement and Principles of Coordination for the Regulation of Interstate Banking."
 4. **Public Affairs Activities**—recognizing the pressures at the federal level on financial industry regulatory structure and the implications for the dual banking system, I have personally focused attention on federal regulatory and Congressional developments, including travels to Washington, D.C. and frequent correspondence. The position of Senior Deputy Superintendent of Banks has been re-defined to place high priority on understanding and dealing with federal legislative and regulatory developments.
 5. **Departmentwide Automation**—as discussed under the quality of **SKILLED** this undertaking is important as well to the Department's ability to effectively adapt.

The quality of **RESPONSIVE** speaks not only to external responsiveness to our various constituencies, but also internally—between our four offices, and our several functions. Much of the pursuit for responsiveness evolves around communications, both expressing and listening. In this area we have made the following progress:

1. **Departmental Conference**—as an early step in our strategic planning process we gathered the bank supervision staff together for the first time in a decade, for a three-day STARR CONFERENCE '87 that produced a very free exchange of ideas.
2. **Departmental Policy Committees**—new procedures were adopted to improve our committee structure and provide effective exchange and dissemination of information. The policy development process was broadened to facilitate greater input on policy matters.
3. **Departmental Communications**—new means of communicating internally were developed, including a monthly newsletter and weekly summary of pertinent newspaper and periodical reading material

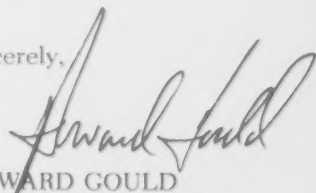
that helps all staff keep abreast of industry and regulatory developments.

4. **Weekly Bulletin**—to enhance external communications, the Department's Weekly Bulletin is being utilized as a vehicle for broader communications with the Department's constituencies.
5. **Banker Meetings**—to foster more effective two-way communications, I regularly meet with bankers at lunches hosted in regions throughout the state, and a series of focus group sessions with bank CEO's were held in conjunction with our planning effort.
6. **Bank Board Meetings**—new Department policy was adopted that calls for more frequent post examination meetings between a Bank's Board of Directors and the examiner responsible for the exam report as a means of providing more prompt feedback to the Board.
7. **Conference of State Bank Supervisors**—to enable the Department to be more responsive to developments that impact the dual banking system, the Department has become more closely involved with CSBS, with the Superintendent represented on the Board of Directors and other Department staff serving in several new capacities.

The pursuit of the qualities discussed above is obviously a continual process. While we have made strides in each area this past year, I am convinced that much more progress is needed in the years to come. The challenges will not diminish, but will take on ever changing forms. We must be prepared to meet them in the future as we have in the past—that will require persistence, creativity and a commitment to make progress each and every day toward one or more of our qualities. If we continue to move forward each day, be it small steps or giant steps, we will warrant the **RESPECT** of our peers and of those whom we supervise, and we will help retain the vitality and viability of the state chartering and supervision authority—which accrues to the benefit of the public.

I remain committed to the pursuit of these qualities.

Sincerely,



HOWARD GOULD
Superintendent of Banks

STRATEGIC/LONG RANGE PLANNING.

The banking industry continues to operate in a complex and ever changing environment. In order to adapt effectively to the tremendous changes in the areas we are responsible for supervising, the department embarked on its first ever strategic plan. The plan has just been completed and is entitled "Strategic Plan '88"—Adapting to a changing financial services environment". The plan emphasizes the department's efforts to actively manage change rather than by reacting and also to develop an ongoing process to monitor change. We reproduce below an executive summary of the plan.

California Banking Department

STRATEGIC PLAN '88

"Adapting to a Changing Financial Services Environment"

EXECUTIVE SUMMARY**Summary of Contents****PLANNING ASSUMPTIONS**

- Industry Changes
- Industry Performance
- Interstate Banking
- California Economy
- Department Resources

MISSION**SUPERVISION OBJECTIVE**

- Focus Strategy
- Financial Analysis Support Strategy
- Review Structure Strategy
- Public Affairs Strategy

HUMAN RESOURCE OBJECTIVE

- Hiring/Selection Strategy
- Performance Review Strategy
- Development Strategy
- Compensation Strategy
- Promotion Strategy

INFRASTRUCTURE OBJECTIVE

- Organization Structure Strategy
- Standards Strategy
- Technology Strategy

INFORMATION OBJECTIVE

- Database Strategy
- Internal Information Strategy
- Communications Strategy

ACTION PLANS (Examples)**PLANNING ASSUMPTIONS****INDUSTRY CHANGES**

- There will continue to be melding of the banking industry with other financial service providers as banks receive more powers, creating a need for the department to supervise these increased powers effectively.
- Competition will also continue to increase for banking's traditional products; particularly for retail deposits and commercial loans. This will continue to put pressure on banks' abilities to remain competitive and profitable.

INDUSTRY PERFORMANCE

- Profitability will continue to be under pressure in the form of reduced margins and banks will seek to increase return on assets with increased non-interest income.
- The combination of increased competition and certain economic difficulties will continue to place pressure on maintaining asset quality for financial institutions.
- We do not expect to see a dramatic decrease in problem banks in the immediate future.
- As a means to control expenses and to meet customer demands, banks will increase their use of technology.

INTERSTATE BANKING

- We expect interstate banking to cause increased consolidation but we do not expect it to greatly reduce the number of state banks.
- Interstate banking will increase the complexity of the banking industry by increasing the number of holding company units and the geographic spread of the new organizations. Coordination with other states will be required by the department: now regionally, by 1991 on a national basis.

CALIFORNIA ECONOMY

- The heaviest population growth—in absolute numbers—will be in Southern California; the San Joaquin Valley will experience a strong percentage population growth and significant growth in absolute numbers.
- The California economy will continue to track that of the U.S., al-

though the favorable California differential will be less than in the past.

- California's advantageous position in the Pacific Rim will help growth as an international financial center.

DEPARTMENT RESOURCES

- Department resources will not expand as fast as the complexity of the industry, emphasizing the need for higher productivity.
- We must be able to develop quality people within the department at a faster pace than in the past, and take steps to assure a higher retention level.

MISSION

The department has the legislated responsibility for regulating and effectively supervising the banking industry and related industries under our jurisdiction in a manner which will:

- promote public confidence in the health of the regulated institutions;
- provide the California economy with the benefits of a healthy financial services system;
- help maintain a competitive, profitable banking industry;
- implement legislative and administrative policy by administering the law;
- support the concept of state authority in a dual banking system by effectively managing the chartering and regulatory process; and
- assure that the department is prepared and able to adapt to a rapidly changing financial services environment.

DISCUSSION

A key to continuing public confidence in the financial-services industry and the continuing ability of that industry to provide for the economic growth of California is a healthy, competitive, and profitable industry. In our role as supervisors of that industry, we can contribute to achieving those goals.

The examination procedure is an important—and legislatively mandated—part of our activities. However, it is our role to supervise and regulate banks; not merely to examine them. Supervision also requires that we take an active role in the reformulation of the industry's structures and initiate as well as respond to, changes in that structure.

The department must provide leadership for the Administration in banking matters which will require us to: keep constantly aware of changes in the industry on a statewide, national and international basis; maintain relationships throughout the industry with banks, other licensees, the legislature, federal regulators, trade associations, consumer groups, and other state departments; and recommend actions which will help to effectively supervise the industry, and serve its customer base and the people of California.

SUPERVISION OBJECTIVE

IN ORDER TO MEET THE DEPARTMENT'S MISSION, WE WILL FOCUS OUR PEOPLE, PROCEDURES, AND INFORMATION TO SHAPING THE REGULATORY ENVIRONMENT, AND ADOPTING A BROADER VIEW OF OUR ROLE AS BANK SUPERVISORS.

DISCUSSION

Our primary mandate is to supervise banks. The key technique for accomplishing this has been, and will continue to be, bank examination. But supervision does not entail only examination. Supervision requires that we view our examination function in a new light and also implies a broader regulatory role. It demands of our staff the skill to be effective bank analysts in addition to bank examiners. Supervision suggests that we also provide leadership in recommending appropriate regulatory structure, legislation, etc. which will provide the financial services environment best suited for California. We cannot concentrate on the examination alone but must consider broader supervision techniques—both available through on-site and off-site examination and through effective planning, monitoring and enforcement action; and techniques for analyzing and reporting appropriate information.

We must carefully focus on our role as supervisor of non-bank licensees: trust companies, issuers of payment instruments, travelers checks, BID-COs, etc. It is our responsibility to see that these entities are also regulated in a way to maximize the benefits to California.

SUPERVISION STRATEGIES

Focus Strategy In defining our supervisory role, the department will refocus its view of the examination process to concentrate on the essentials—to do what is necessary today, not necessarily what we've done in the past. We will develop broad strategies related to each individual institution and implement fast corrective action when necessary. We will update the examination process to highlight causes (why) as well as symptoms (what) of specific situations and continually update our skills and techniques in monitoring bank performance, with a focus on analyzing and anticipating the effectiveness of bank management, policies, and controls. We will also increase our use of automation in determining the direction each examination should take.

Financial Analysis Support Strategy We will develop financial analysis capabilities to allow for effective off-site supervision and preparation for on-site examination allowing the supervision process to focus on those points most important to us as regulators.

Review Structure Strategy We will examine how best to revise the internal examination report review process in order to: assure quality control; allow the Assistant Deputy to place greater focus on management/supervisory activities; and provide a vehicle for examiner skills development.

Public Affairs Strategy We will work to increase our effectiveness in developing and communicating both the department's views on legislative, regulatory and other public matters, and information concerning the industries we supervise.

HUMAN RESOURCE OBJECTIVE

THE DEPARTMENT WILL HIRE AND DEVELOP THE TOP QUALITY PEOPLE NECESSARY TO EFFECTIVELY SUPERVISE AND REGULATE OUR FINANCIAL INSTITUTIONS.

DISCUSSION

Our ability to supervise effectively hinges on the quality of our people and our information. It is our intention to set high, explicit standards for our people; to provide opportunities for development; to evaluate people according to those standards; and then to promote on the basis of meeting the standards—whether those standards relate to bank supervision, other licensees or supervision support functions.

HUMAN RESOURCE STRATEGIES

Hiring/Selection Strategy We will develop a hiring process which will increase our ability to select high-quality people, while striving toward our goals in affirmative action.

Performance Review Strategy We will develop explicit and consistent departmentwide standards for each position, and structure the work—including examinations—so that a key component will be the ability to conduct effective performance reviews.

Development Strategy High priority will be given to the development of people—through training opportunities and a focus on individual development—to provide the department with an employee force recognized as among the strongest in the regulatory arena. Our efforts will focus on skills development in bank supervision, non-bank related supervision, and management skills.

Compensation Strategy We will monitor and strive to maintain a total compensation package as competitive as possible—particularly with other regulators—including non-salary alternatives.

Promotion Strategy The department will recognize achievement through promotion and delegation of authority regardless if that achievement is in the area of bank supervision, specialty areas of examination, supervision support, or other areas.

INFRASTRUCTURE OBJECTIVE

THE DEPARTMENT WILL ALLOCATE AND STRUCTURE AVAILABLE RESOURCES IN A WAY WHICH WILL MAXIMIZE OUR SUPERVISORY IMPACT.

DISCUSSION

The supervision of the banking industry will become more complex as the industry itself becomes more complex. However, just as the industry is being forced to accomplish more without expanding resources, so must the department. Therefore, our emphasis will be on adaptability, effectiveness and productivity—increasing resources only in those areas where the extra support is critical to accomplishing our mission.

INFRASTRUCTURE STRATEGIES

Organization Structure Strategy We will increase delegation of authority/responsibility to the lowest level possible and reduce redundancies in our processes, consistent with our supervisory objectives. The delegation will require information systems and controls to ensure quality.

Standards Strategy We will develop consistent standards, procedures and formats for both internal and external purposes to minimize the time necessary for making repetitive decisions, to improve productivity and to provide consistent response.

Technology Strategy We will continue to develop and implement available technology that contributes to our supervisory function, facilitates decision-making, provides quality control and minimizes the time spent in repetitive actions. We will evaluate methods for improving the quality and timeliness of financial information in order to allow more efficient use of data for off-site analysis, trending and monitoring as an aid to supervision. We will also implement new methods of more effectively gathering the data necessary for supervision.

INFORMATION OBJECTIVE

THE DEPARTMENT WILL DEVELOP THE INFORMATION CAPABILITIES NECESSARY TO FULFILL OUR SUPERVISORY ROLE AND MAINTAIN A HIGH LEVEL OF COMMUNICATION BOTH INTERNALLY AND EXTERNALLY

DISCUSSION

Our department doesn't "manufacture" anything; our mandate requires generating, analyzing and communicating information. In order for us to effectively accomplish our responsibilities, that information must be accurate, timely, and effectively communicated. For bank related information, that means the ability to have accurate financial data along with the informal information gathered through correspondence and discussion with banks. We will work toward improving the quality of that information, and effectively storing and retrieving information in a standardized, timely fashion.

We will also analyze our internal information requirements to assure that only useful information is generated and distributed.

INFORMATION STRATEGIES

Database Strategy We will develop an internal information base which will allow quick access to all related information regarding supervision/examination of licensees, as well as automated systems with a variety of applications.

Internal Information Strategy We will develop information internally with the objective of reducing redundancies and increasing consistency, awareness, and usefulness.

Communication Strategy We will actively communicate information to all of our constituencies.

ACTION PLANS (*Examples*)

IN SUPPORT OF THE FIFTEEN STRATEGIES OUTLINED IN THIS EXECUTIVE SUMMARY ARE DOZENS OF ACTION PLANS THAT WILL BE IMPLEMENTED OVER THE TERM OF THIS LONG RANGE PLAN. HERE ARE A FEW EXAMPLES OF ACTION PLANS THAT SUPPORT VARIOUS STRATEGIES.

Strategy	Action Plan
Focus Strategy	<i>Exam Task Forces</i> —Multiple task forces will devise new exam programs in several areas that focus on essentials and provide maximum flexibility in devising a supervisory strategy for each bank. <i>Enforcement</i> —Budget proposal to add investigative staff.
Financial Analysis Support Strategy	<i>Analyst Position</i> —Responsible for devising and implementing a financial analysis support function.
Hiring/Selection Strategy	<i>Improved testing</i> —Task force to redesign entry level examinations.
Development Strategy	<i>Realistic Training Budget</i> —Budget request to provide funding necessary to meet training needs. <i>Structured Training Program</i> —Develop and implement training program that addresses needs at all levels in department. <i>Individual Development Profiles</i> —Task force develop and implement automated capability to monitor individual development objectives.
Organization Structure Strategy	<i>Delegation of Authority</i> —Reassess and realign delegation of authority to achieve lowest responsible delegation.

Standards Strategy	<i>Standards Development</i> —Working groups review operations and procedures to implement improvements and efficiencies. <i>Procedures Manual</i> —Develop and distribute a department procedures manual and provide for updates.
Technology Strategy	<i>Technology Staff</i> —Devise and implement automated applications. <i>Technology Application Teams</i> —To identify and design new automated procedures, data collection, and monitoring systems.
Database Strategy	<i>Automated Call Reports</i> —Convert to automated call reports utilizing FDIC report as basis. <i>Examiners' Manual</i> —Publish updated and cross-referenced manual.

EXPANDED POWERS FOR CALIFORNIA BANKS

The California Legislature in its 1982 session, gave State Chartered banks expanded powers in the areas of Real Estate Development and Equity Investments effective January 1, 1984. 1984 amendments permitted banks to conduct real estate activities directly in the bank instead of only through subsidiaries as had been originally authorized.

Banks were empowered to invest in, purchase, develop own, manage and sell real property with the authority limited to 10% of the assets of the bank where the activity was conducted through subsidiaries, and limited to the capital of the bank when undertaken directly. Prior approval must be obtained by the banks from the Superintendent before they may engage in the activity.

Similarly in the area of equity investments, amendments to Financial Code 772 permitted the banks to invest in virtually any corporation or activity also subject to prior approval from the Department. The approval to utilize these expanded powers is generally contingent upon the bank being a "non problem" bank.

The banks have generally utilized the new powers in a conservative manner and our examinations have disclosed no major safety and soundness problems as a direct result of these expanded activities. Present regulatory safeguards appear to be adequate.

The table below recaps the number and total investment under the expanded powers by California State chartered banks as of 12/31/87.



In addition to banks, the department examined 50 branches of foreign banking corporations, four trust companies, and 13 trust departments of banks. See Charts 1 and 2 for details for examinations and CAMEL ratings of banks since 1982.

Five state-chartered banks failed in 1987, (up from two in 1986). Including national charters, seven banks failed in California during 1987, which represents 3.8% of the 184 banks that failed nationally.

The department is required by law to examine every bank at least once every two years. However, our goal is to examine each bank at least annually, as we firmly believe that the condition of banks worsens as the period between examinations is lengthened. The Focus Examination process has helped in shortening the period between examinations. As Chart 3 shows, the department has succeeded in reducing the period between examinations substantially over the last few years.

CHART 1
Examination of Banks

- 1 NUMBER OF BANKS
- 2 BANKS EXAMINED
- 3 NUMBER OF FBCS
- 4 FBCS EXAMINED
- 5 TRUSTS—DEPT/CO
- 6 TRUSTS EXAMINED

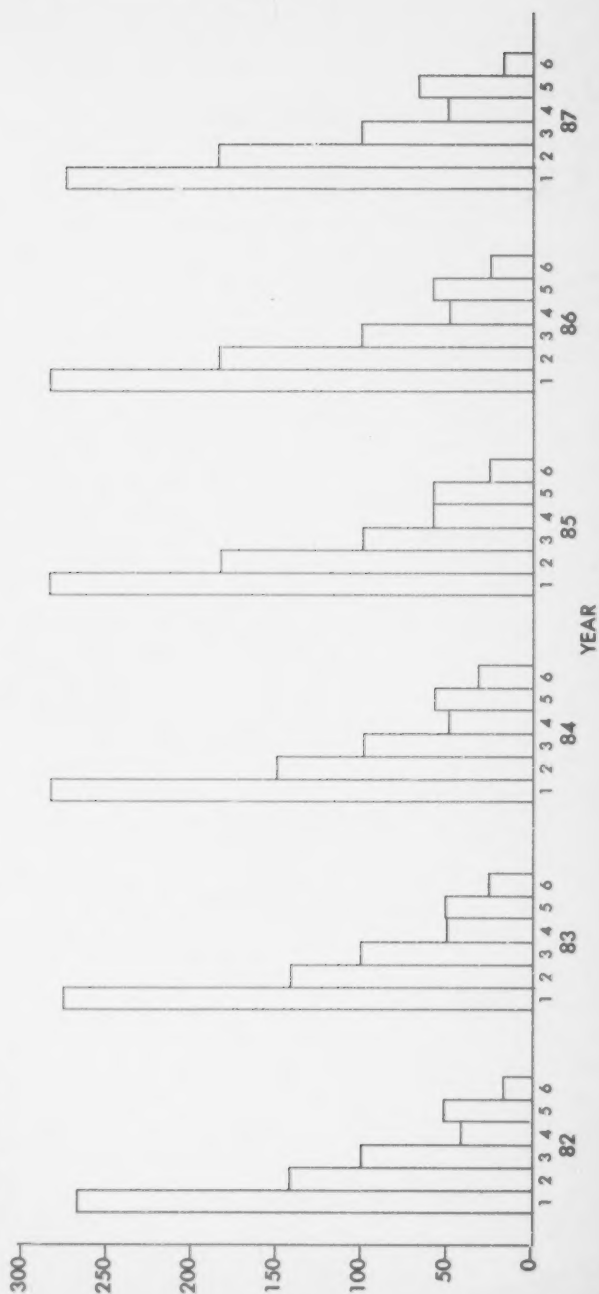


CHART 2
CAMEL Rating

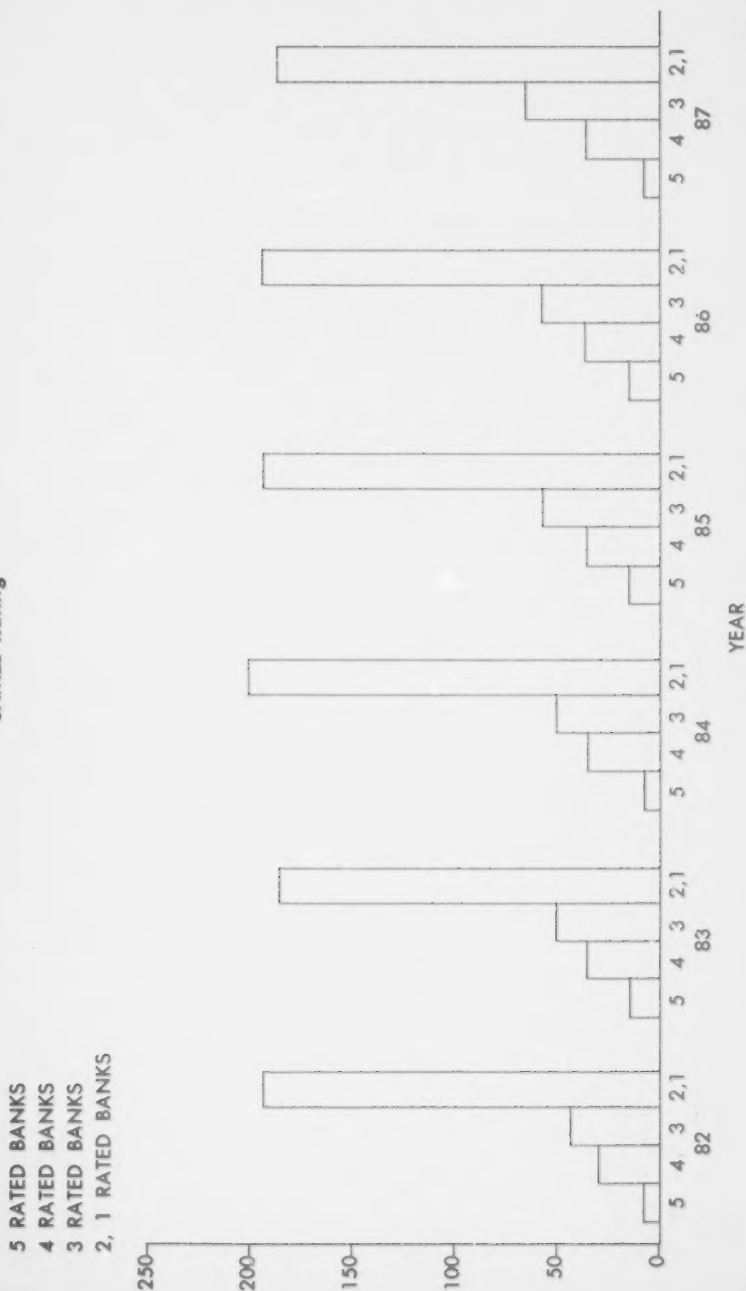
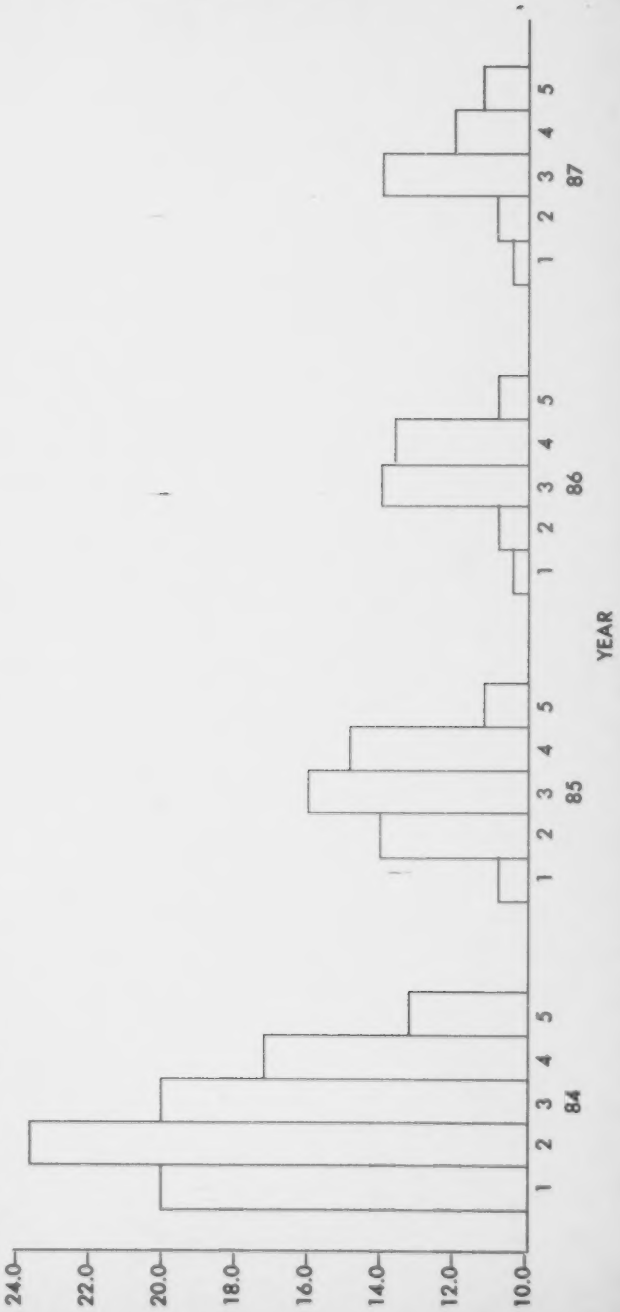


CHART 3
Frequency Period Between Exams
(Expressed in No. of Months)

CAMEL 1 RATED BANKS
CAMEL 2 RATED BANKS
CAMEL 3 RATED BANKS
CAMEL 4 RATED BANKS
CAMEL 5 RATED BANKS



FOCUS/TARGET EXAMINATIONS

The target examination program which was initiated in 1985 was renamed the "Focus" program to better reflect our goals. The program, we believe, has been successful in its objectives of a more efficient examination of banks and increasing level of communication between the department and banks as well as shortening the interval between visits. The two tier pilot program was completed at the end of 1986.

Based on a two year cycle, the program originally included 86 banks and presently has 98 banks. Standards for inclusion into the program have been well defined and once in the program, banks are continually monitored to ensure that there is no deterioration in their condition. The program has been well received by most banks involved, and since inception only one bank has requested that they be examined on a regular basis. In addition, nine banks have been dropped from the program due to weaknesses/deficiencies noted and were put back on the regular examination schedule. The program, with minor modifications, has essentially remained the same since inception and the examination is performed partially onsite and partially in our offices using computer generated reports, and through bank management reports. The department plans to explore enhancing the efficiency of this program by using expert computer systems and modeling techniques.

ASSESSMENTS

The State Banking Department is a self-sustaining regulatory agency and, as such, is not supported by general taxes. The programs of the State Banking Department are supported by the State Banking Fund which is derived from assessments of State Chartered Banks, Foreign Banking Corporations, Trust Companies, Issuers of Money Orders and Travellers Checks and from fees and charges generated by specific services. The department has over the years adjusted the assessment rate on an annual basis to reflect actual expenses incurred, and to maintain a prudent reserve in the banking fund. Any savings by way of reduced expenses etc. has led to a reduction in the following year's assessment. The department's assessments have always been well below the maximum permissible under the statutes as the table below shows. The assessment rate for 1987 was set at \$1.01 per thousand dollars of assets, and represents the second consecutive year that the assessment has been reduced. The maximum allowable rate by statute has been at \$2.20 per thousand since 1978.

STATE BANKING FUND ASSESSMENT RATE

Fiscal Year	Base Assessment Rate	Assessed Rate as a % of Statutory Maximum	Total Assessment (\$000)
1980	90	41	3,837
1981	92	42	4,635
1982	88	40	4,912
1983	114	51	6,891
1984	105	48	6,836
1985	139	63	9,032
1986	115	52	9,981
1987	101	46	9,748

USE OF TECHNOLOGY

Our internal office automation project got underway in April '87 with a pilot study being conducted in our Los Angeles office. We are pleased to report that the pilot study has been successfully completed, and the entire project has been subsequently approved by the Department of Finance—Office of Information Technology. Purchase orders have been submitted for the necessary equipment to automate our remaining offices. The projected timetable for implementing the automation project calls for all four of our offices to be on line by the fall of 1988. We believe the new equipment will enhance our abilities to gather and analyze information, and will also expedite the processing of reports and ensures timely communications with licensees.

RELOCATION OF THE SAN FRANCISCO OFFICE

Our San Francisco office moved to its new location, 111 Fine Street, on February 1, 1988. The configuration of the new offices provides for a more productive and efficient use of available space than our previous location. The new quarters have been designed to handle installation of the new office automation equipment as well.

INTERSTATE BANKING

Legislation authorizing interstate banking was enacted in 1986 and regional reciprocal interstate banking was effective July 1, 1987 with full nationwide interstate banking beginning January 1, 1991. Anticipating the cooperation that will be necessary in a multi state supervisory environment, the department has been in contact with the regulatory agencies of other western states to develop procedures to coordinate the needs of the regulatory authorities concerning formats for applications, work programs or examination, guidelines for information sharing and ruling regarding reciprocity, etc. Such coordination will be extended nationwide by July 1991.

CONSUMER INQUIRIES AND COMPLAINTS

The four offices of State Banking Department received over 38,000 inquiries and complaints during Calendar Year 1987. Of these, roughly 11,000 were about Department licensees; 10,000 were for federally chartered banks; 11,000 were on other licensees supervised by State agencies; and, the remainder were on miscellaneous matters. The Consumer Assistance Division has historically received about 60% of all such calls received in the Department. Since the inception of the division in 1980-81 the number of inquiries has grown from 7,000 in 1980 to the current level of 38,000, an increase of over 400%. The Department has satisfactorily handled this increase without having to dedicate additional personnel or resources.

While we attempt to assist any caller, only written complaints initiate a formal procedure including written correspondence with the bank involved. During the Calendar Year 1987, the Department received 562 written complaints, which were referred to our licensees for response. Of these, approximately 25% were resolved for the benefit of the complainant. The Department assisted in the refund of \$43,000 to individuals who had contacted the Department for assistance. We believe such results speak well, both for our efforts, and for these banks willing to accommodate their customers.

Over the past few months the most frequent inquiries have been in the following areas:

- The propriety of "holds" on deposited funds,
- Service Charges imposed on deposit accounts,
- The initiation of Vendor Single Interest insurance on consumer loans, and
- Loan payoff disputes under the "Rule of 78's."

Other items of inquiry over the past year include:

- Requiring both a driver's license and major credit card to open an account,
- Secured Credit Card fraud initiated by solicitations, in California, by companies where no card is provided,
- Lack of disclosure on the initiation of increased service charges, especially as they relate to accounts that were formerly service free,
- Refusal to cash a check for a non-customer,
- Imposition of a service charge to cash a check for a non-customer, and
- Lack of disclosure on insurance premium financing loans.

DELAYED FUNDS AVAILABILITY

Partial preemption of California delayed funds availability law by the federal Expedited Funds Availability Act (the Act), enacted as Title VI of the Competitive Equality Banking Act of 1987, and by proposed Federal Reserve Board regulations, results in banks apparently being subject to

two complex, overlapping and redundant regulatory schemes. The result is a compliance problem for banks and a system that is extremely difficult to explain to customers and bank employees.

In December 1987, the Department held a meeting and accepted written comments to address whether to seek legislation to bring state law into conformance with the Act. Commenters from the industry indicated general support for such legislation, while commenters from consumer groups generally opposed conformity at that time.

After further consideration, the Department decided that emergency changes to conform our regulations to Federal Reserve Regulation CC should be adopted, and is proceeding to adopt such changes.

LOCAL AGENCY SECURITY

The Superintendent of Banks is designated as Administrator of Local Agency Security. The program of Administrator of Local Agency Security became operative July 1, 1970. At that time only banks acted as depositories for local agencies. During 1977, savings and loan institutions were made eligible to accept public deposits and to participate in the local agency program. At present, 340 banks, 190 savings and loans and five credit unions hold local agency deposits and are regulated by the Administrator.

The goal of the local agency security program is to ensure that all deposits of public monies are either insured, or covered by the required amount of pledged securities. This assures that there will be no loss of public monies in the event of a bank, savings and loan or credit union failure, while employing the most efficient and economical method of collateralization. During 1987, Senior Bank Examiner Arlene Rutherford was designated Assistant Administrator and the process of moving the office of the Administrator from Sacramento to San Francisco was begun. This move will be completed in March, 1988.

MAJOR 1987 LEGISLATION AFFECTING BANKS

The following bills were enacted in 1987 and went into effect as of January 1, 1988, except where noted for urgency legislation.

DEPARTMENT SPONSORED BILLS

REMOVAL OF BANK INSIDERS/SHAREHOLDER DISTRIBUTIONS

Chapter 714/AB 1672 (Johnston)

AB 1672 permits the Superintendent to suspend or remove bank directors, officers and employees, and other subject persons, from their positions for violations of law, unsafe or unsound acts, or breaches of fiduciary duty, or if such persons are convicted of or charged with felonies involving dishonesty or breach of trust. The bill provides for notice and hearing for removal or suspension orders, court review of the orders without exhaustion of administrative remedies and petition to the Superintendent for the rescission or modification of a removal or suspension order.

PAYMENT INSTRUMENTS

Chapter 763/AB 1684 (Johnston)

AB 1684 makes the payment instruments law applicable to sales of instruments to non-natural persons, such as corporations. Before amendment the law applied only to sales of instruments to individuals.

LOCAL AGENCY DEPOSITS

Chapter 841/AB 2358 (Lancaster)

AB 2358 permits local agency treasurers to receive reports from the Administrator of Local Agency Security regarding compliance audits of real estate promissory notes used as collateral to secure local agency deposits. The bill also provides that the annual assessment formula for financial institutions accepting local agency deposits will be based on total local agency deposits held, permits the Administrator to impose a penalty for late payment of fines, and provides other remedies for unpaid fines and assessments.

INTERSTATE BANKING: FOREIGN (OTHER NATION) BANKS

Chapter 684/SB 1244 (Robbins)

SB 1244 amended the interstate banking law to clear up an apparent drafting ambiguity which affected the ability of certain foreign (other nation) banks to acquire California banks. The bill also provides that the interstate banking law does not prohibit any company from acquiring the credit card portfolio of a California bank. SB 1244 is an urgency bill, effective September 16, 1987.

WHITE COLLAR CRIME

Chapter 1453/SB 1024 (Vuich)

SB 1024 permits the Superintendent to furnish information to governmental agencies which regulate financial institutions or business activities, or which administer loan guarantee programs, and to law enforcement agencies. The bill amends current law regarding state agency information practices, financial privacy, public records and investigations to permit state financial services regulatory agencies to exchange information concerning licensing and certification investigations and investigations of unlawful activities. SB 1024 based upon recommendations made by the White Collar Crime Task Force.

CORPORATIONS

Chapter 1203/AB 1530 (W. Brown)

AB 1530 permits articles of incorporation to include provisions eliminating or limiting directors' personal liability for money damages, and permits indemnification of directors and officers, for breaches of duty to the corporation and shareholders. AB 1530 is an urgency bill, effective September 27, 1987.

EXPEDITED FUNDS AVAILABILITY**Chapter 1150/AB 1300 (W. Brown)**

AB 1300 requires up to \$5,000 of funds deposited by cashier's check, certified check, teller's check or similar instrument be available for withdrawal by a customer on the second business day after deposit.

BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCO'S)**Chapter 867/SB 950 (Robbins)**

SB 950 permits BIDCOs to loan funds to California businesses with respect to business conducted out of state, deletes the requirement that a potential borrower must have been turned down by at least one bank, increases to \$1.5 million the net worth and lendable funds required to start a BIDCO and makes other technical changes.

REAL PROPERTY**Chapter 187/AB 2175 (Polanco)**

AB 2175 provides that notwithstanding any other provision of law banks and other financial institutions may make repairs to residential real property acquired through foreclosure to make such property comply with building, health and fire codes or ordinances.

FINANCIAL CONDITION OF STATE-CHARTERED BANKS

ASSETS AND LIABILITIES OF STATE-CHARTERED BANKS

Assets of the 279 state-chartered banks showed a decline of 1.3% to \$91.2 billion from \$92.4 billion at the end of 1986. The decline was due in part to the restructuring which took place at a few of the larger banks. The restructuring was part of a conscious effort by these banks to improve their return on assets. Excluding these banks, the remaining state-chartered banks grew at a nominal 2.2% in 1987.

Gross loans grew by 2.1% to \$59.1 billion but the sharp increase in loan loss reserve of \$684 million led to only a modest gain of .9% in net loans. Commercial loans remained flat at 24 billion. Real estate loans increased by 10.2% to \$20.1 billion. Consumer loans increased by 3.5% to \$13 billion. The flat commercial loan growth reflects the softness in demand and the heightened competition from non-banking sectors. The growth in consumer and real estate areas have been aided, in part, by the Tax Reform Act of 1986. Loan to deposit ratio of 76.7% is up slightly from 73.5% in 1986 largely due to a 2.2% drop in deposits.

Total liabilities of state-chartered banks at \$85 billion were down 1.5% from 1986 levels. The decrease was largely due to an overall 2.2% drop in deposit levels. Demand deposits declined by 18.9% while time and savings deposits showed a modest increase of 4.2%.

Total capital accounts remained at virtually the same level \$5,742 million in 1987 vs. \$5,740 million in 1986. With the decline in total asset levels of 1.3%, the ratio of equity capital/assets increased from 6.2% in 1986 to 6.3% in 1987.

Charts 4 through 7 show the highlights of California state-chartered banks since 1982.

CHART 4
Highlights of Cal State Chartered Banking

A ASSETS, IN BILLIONS, OF \$
D DEPOSITS, IN BILLIONS, OF \$
C CAPITAL, IN BILLIONS, OF \$

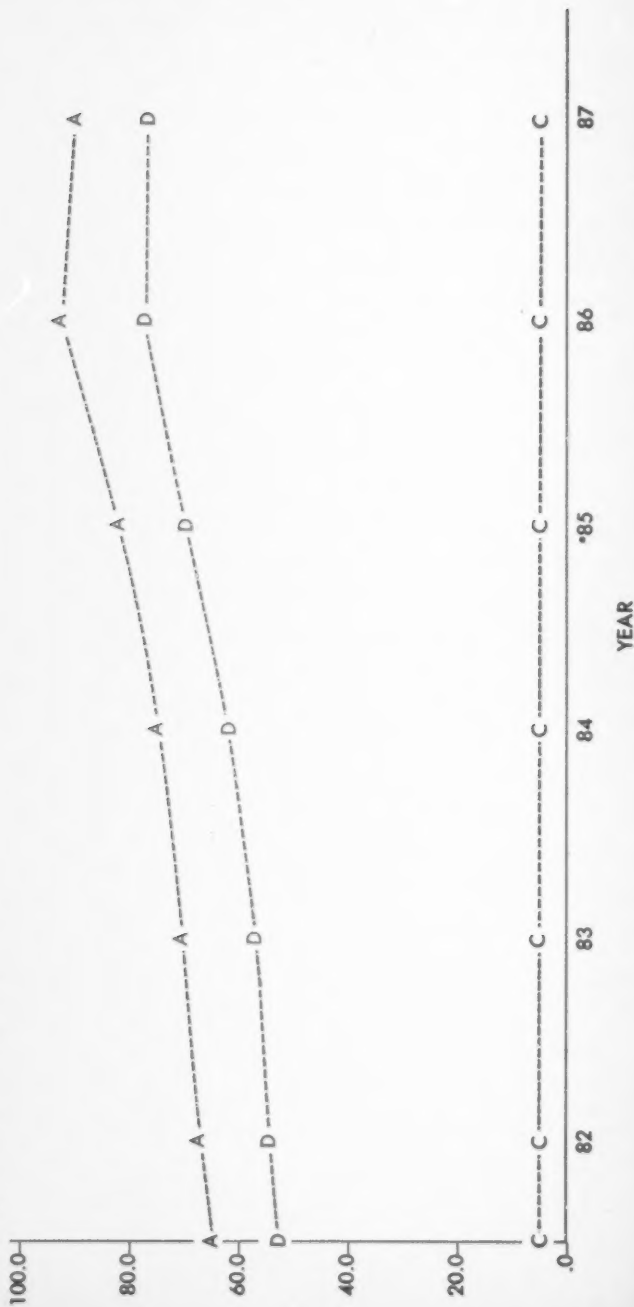


CHART 5
State Chartered Banks
Grouped By Size

A 0-25MM
 B 25-100MM
 C 100MM-500MM
 D 500MM-1 BILLION
 E OVER 1 BILLION

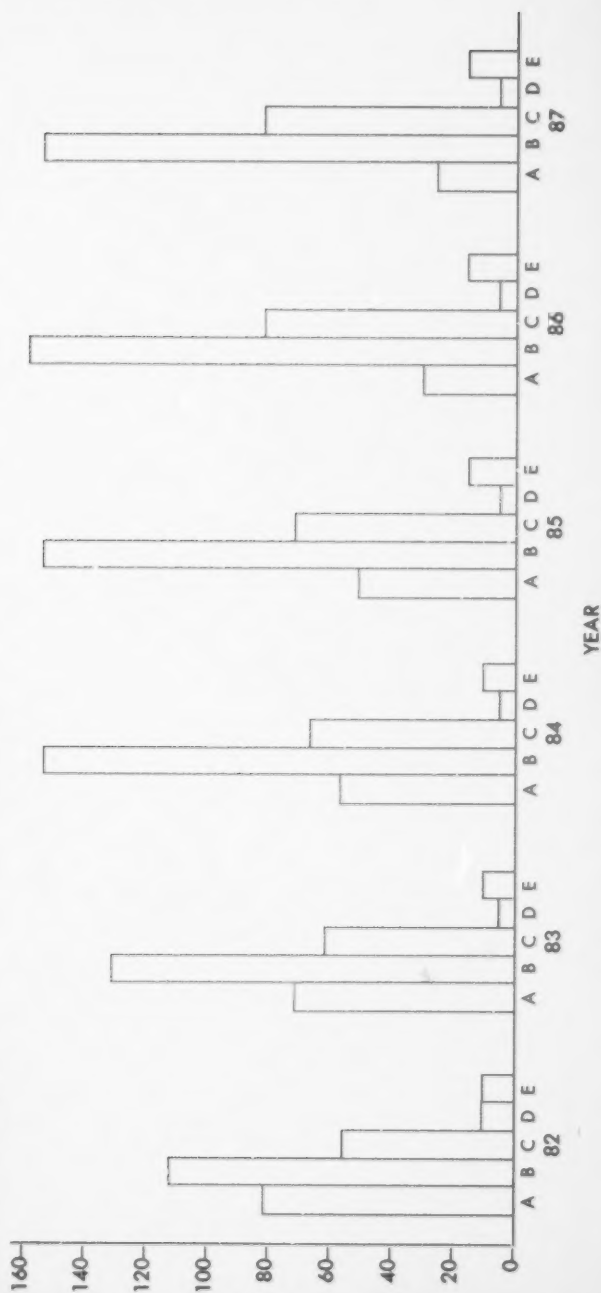


CHART 6
Asset Growth
Percent

CA STATE CHARTERED
 ALL U.S. BANKS

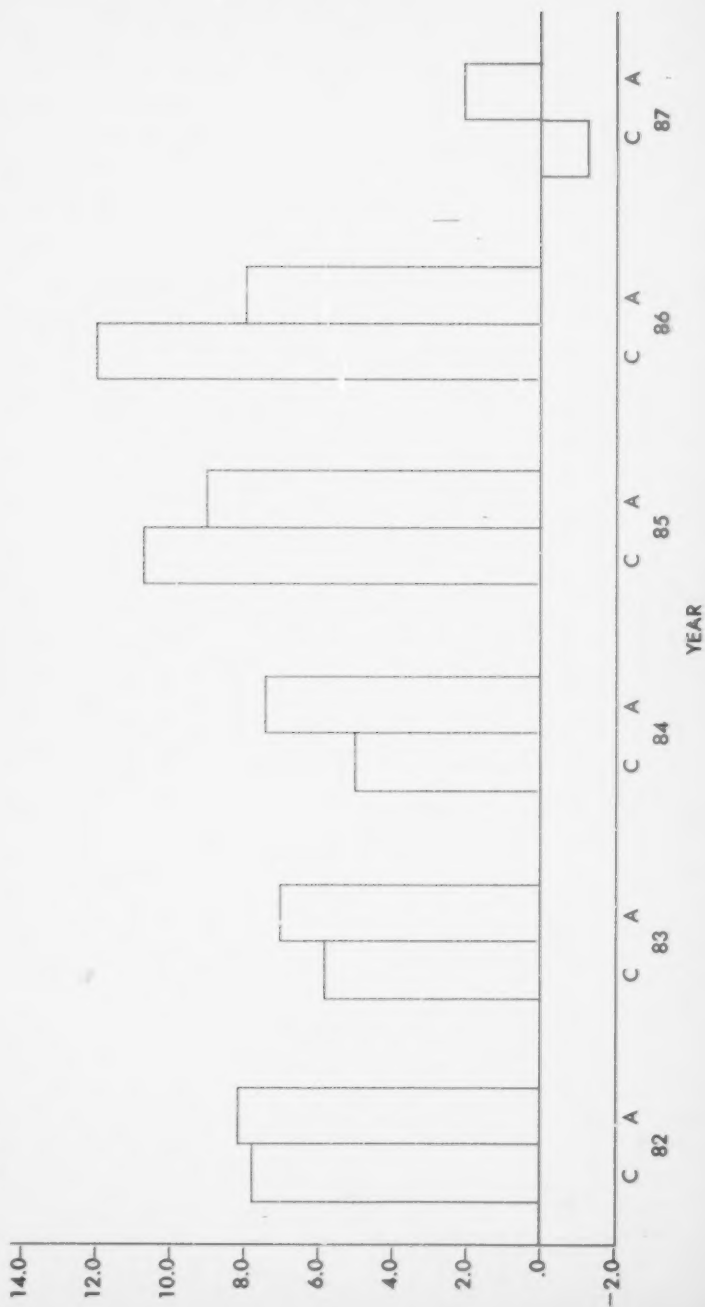
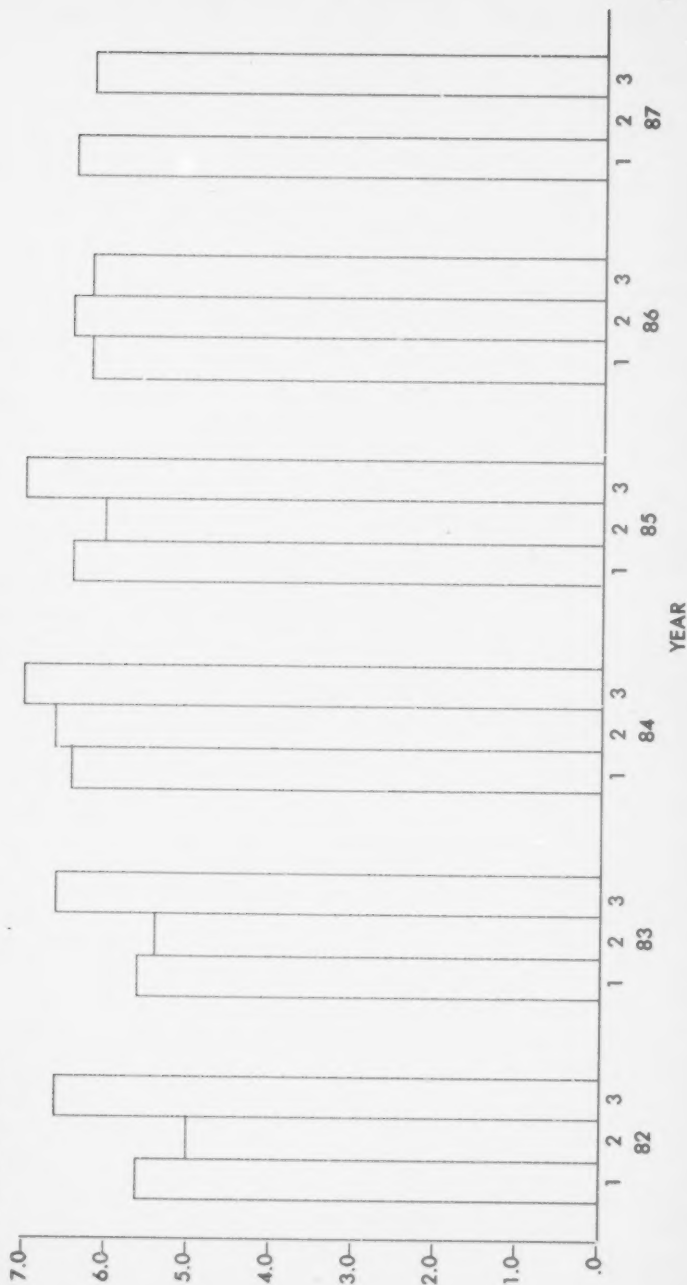


CHART 7
Equity Capital/Assets
Expressed as a Percent

1 CA STATE CHARTERED
 2 ALL CA BANKS
 3 ALL U.S. BANKS



1987 EARNINGS OF CALIFORNIA STATE-CHARTERED BANKS

An assessment of the performance of California state-chartered banks produces some good news and some mixed news. First the good news.

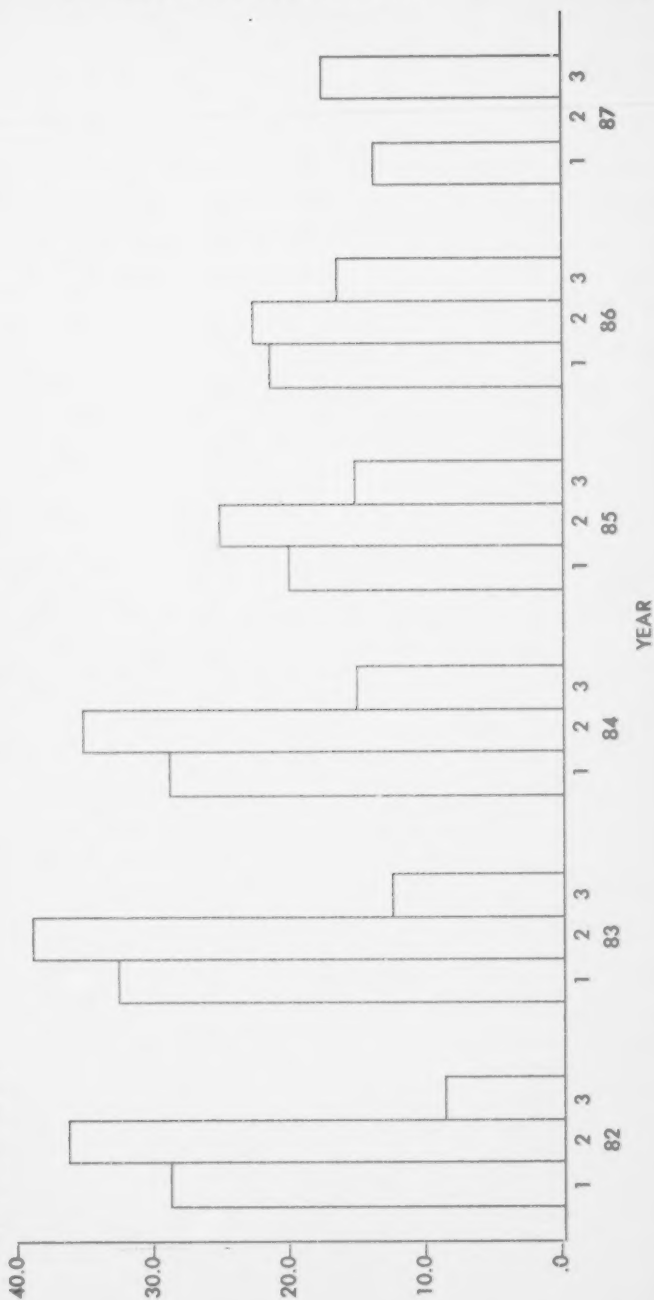
When compared to the 1987 performance of all 279 state-chartered banks, the banks ranging in size from \$25 million to \$500 million in deposits did very well. These banks represent 82% of all state-chartered banks. They also produced much better results than the total U.S. banking industry. As outlined in the table below, they had a mean ROA of .75 and a mean ROE of 9.22. Banks between \$100-\$500 million in deposits performed the best among all categories. These banks (\$25-\$500 million) were almost totally unaffected by the overseas loan problems that impacted so heavily on the larger bank's profitability. Loan loss provisions and charge offs declined at these banks giving rise to the conclusion that their asset quality is stabilizing.

	California			U.S.
	All	Excluding Provision For Foreign Loans	\$25-\$500 Million	All
ROA	.66	.69	.75	.13
ROE	1.45	11.02	9.22	2.60
Net operating income per \$100 of assets	.27	.86	.68	.26
Net interest margin per \$100 of assets	4.37	4.37	4.42	3.39
% of Banks with earnings losses	14.7	14.7	10.5	17.3

In another favorable development, the number of state banks operating at a loss for the year declined to 41 banks. That's down from 66 banks in 1986 and a recent high of 87 banks in 1983. Chart 8 compares the percentage of state banks with earnings losses and also among all U.S. banks since 1982.

CHART 8
Performance of California Banks
Banks with Earnings Losses
Expressed as a Percent of Total in Category

1 CA STATE CHARTERED
 2 ALL CA BANKS
 3 ALL U.S. BANKS



The mixed news reflects a decline in performance for state-chartered banks as a whole, but for some positive reasons. Although gross revenues of our state banks increased from \$8.6 billion to \$8.9 billion, net operating profits of \$83 million were down sharply from the prior year's \$552 million.

The 85% decline in operating profits was primarily due to those banks engaged in foreign lending setting aside sizeable reserves for loans to Latin American countries. Consequently, the loan loss provisions of all California state-chartered banks increased from \$597 million in 1986 to \$1.24 billion in 1987, a jump of 108%. Had there not been so dramatic an increase in the provision for loan losses, California banks would have earned slightly more in 1987 than they did in 1986.

These provisions also leave state-chartered banks with foreign loan exposure in the position of being among the best prepared banks nationwide to deal with future foreign loan difficulties. The capacity to amass these reserves is, in itself, a positive factor. Charts 9 through 13 summarize the operating performance of California state-chartered banks since 1982 and compare it to all U.S. banks as well as all California banks, where information is available.

CHART 9
Return on Assets (ROA)

- 1 CA STATE CHARTERED
2 ALL CA BANKS
3 ALL U.S. BANKS

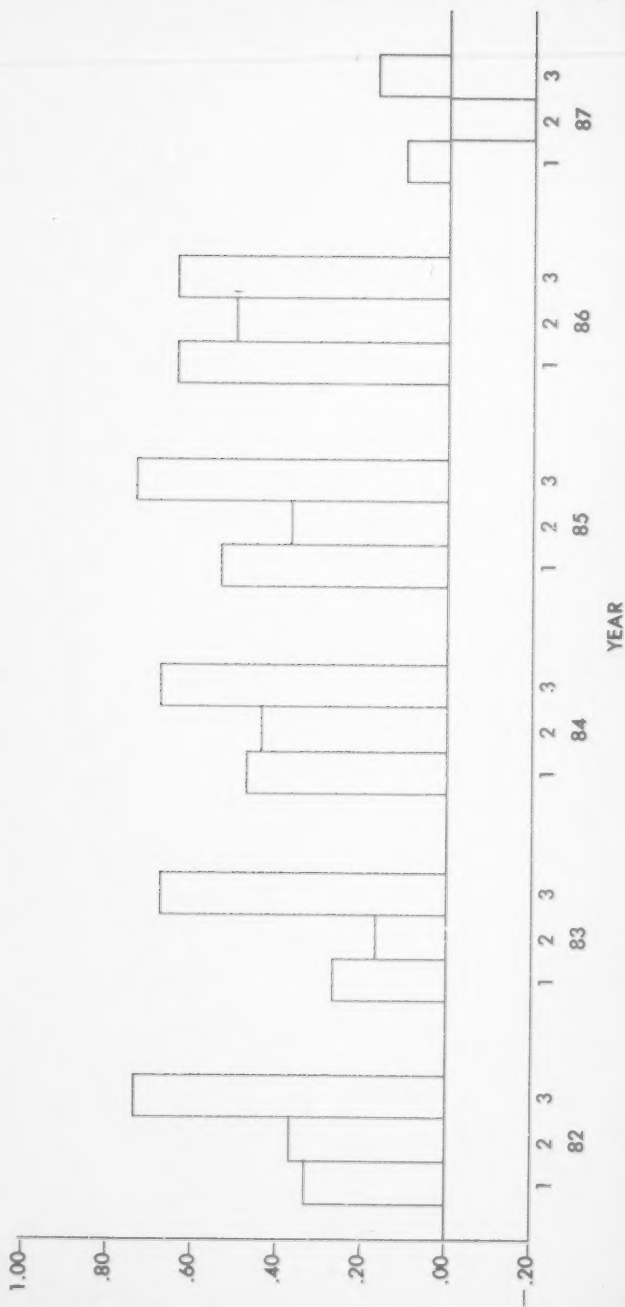


CHART 10
Return on Equity (ROA)

C CA STATE, CHARTERED
A ALL U.S., BANKS

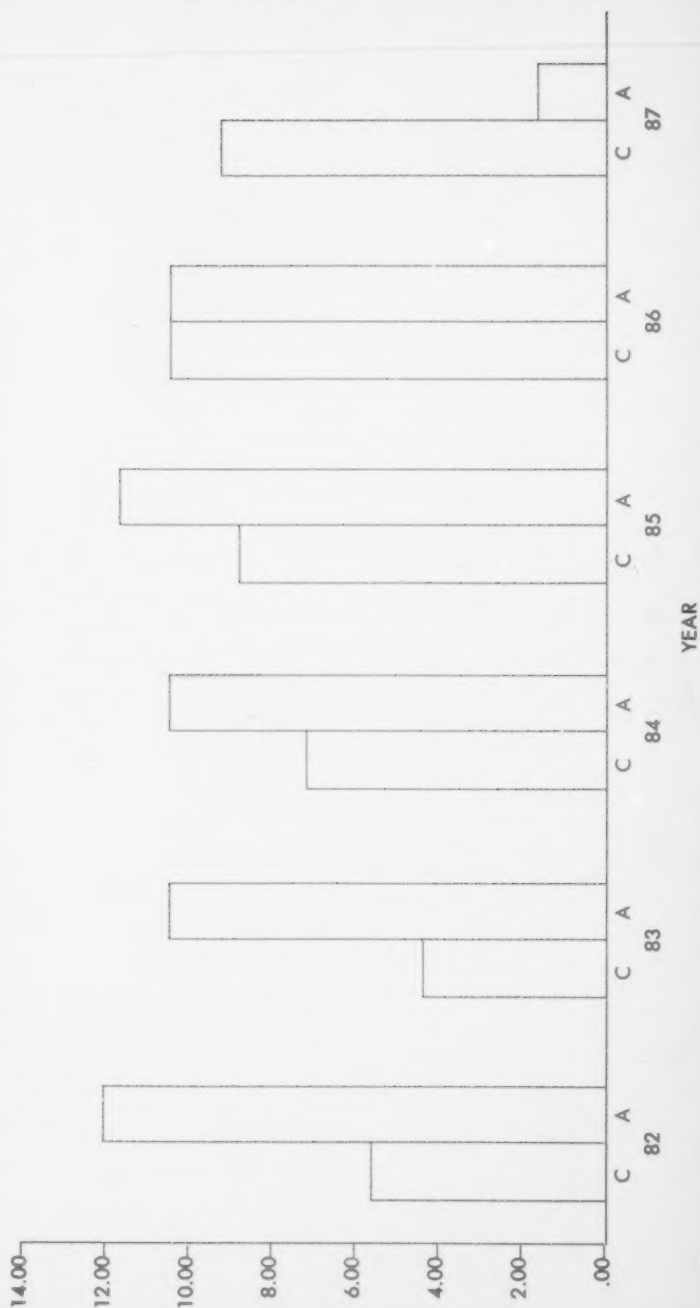


CHART 11
Net Loan Losses as a Percent of Total Loans

- 1 CA STATE CHARTERED
 2 ALL CA BANKS
 3 ALL U.S. BANKS

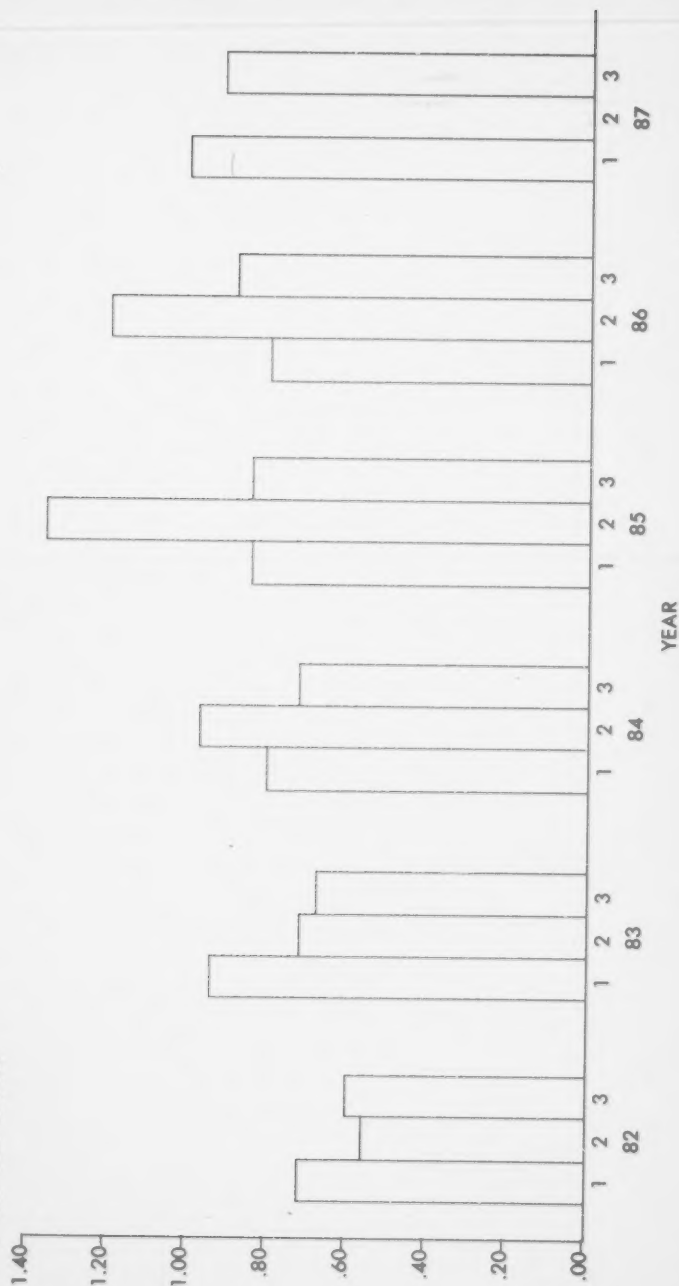


CHART 12
Net Interest Margin as a Percent of Assets

C CA STATE CHARTERED
 A ALL U.S. BANKS

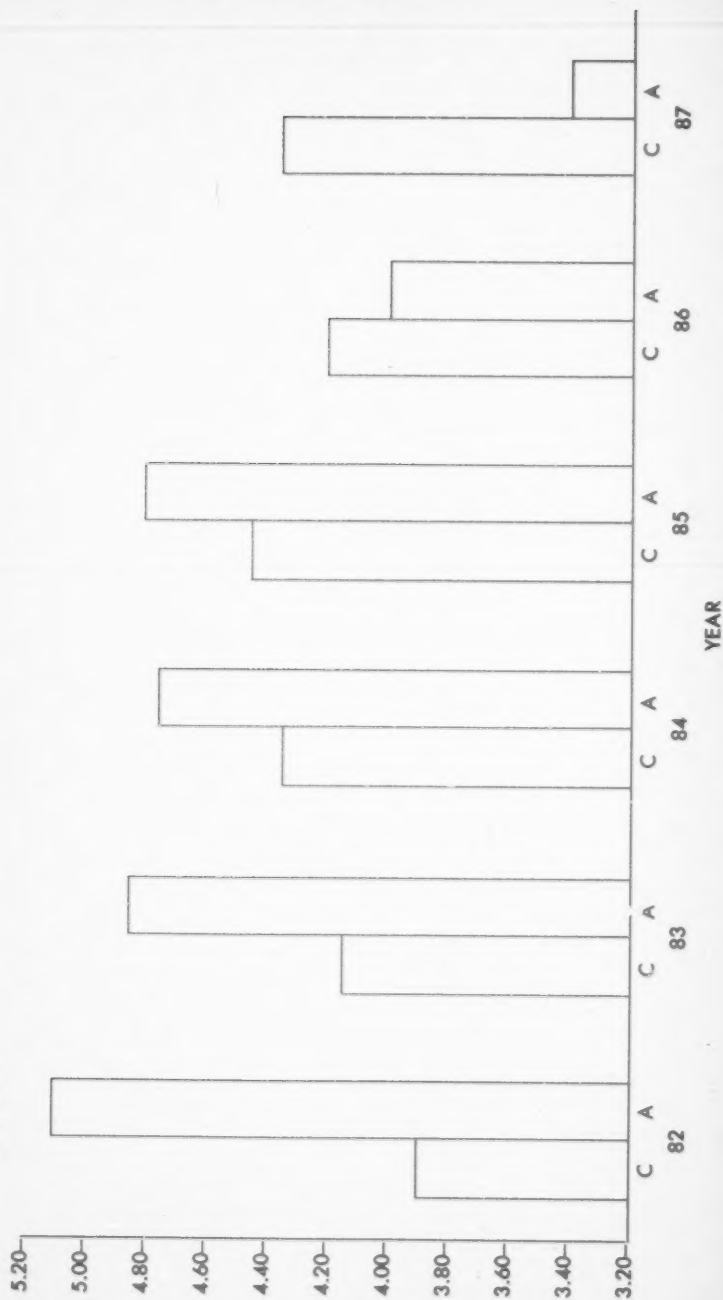
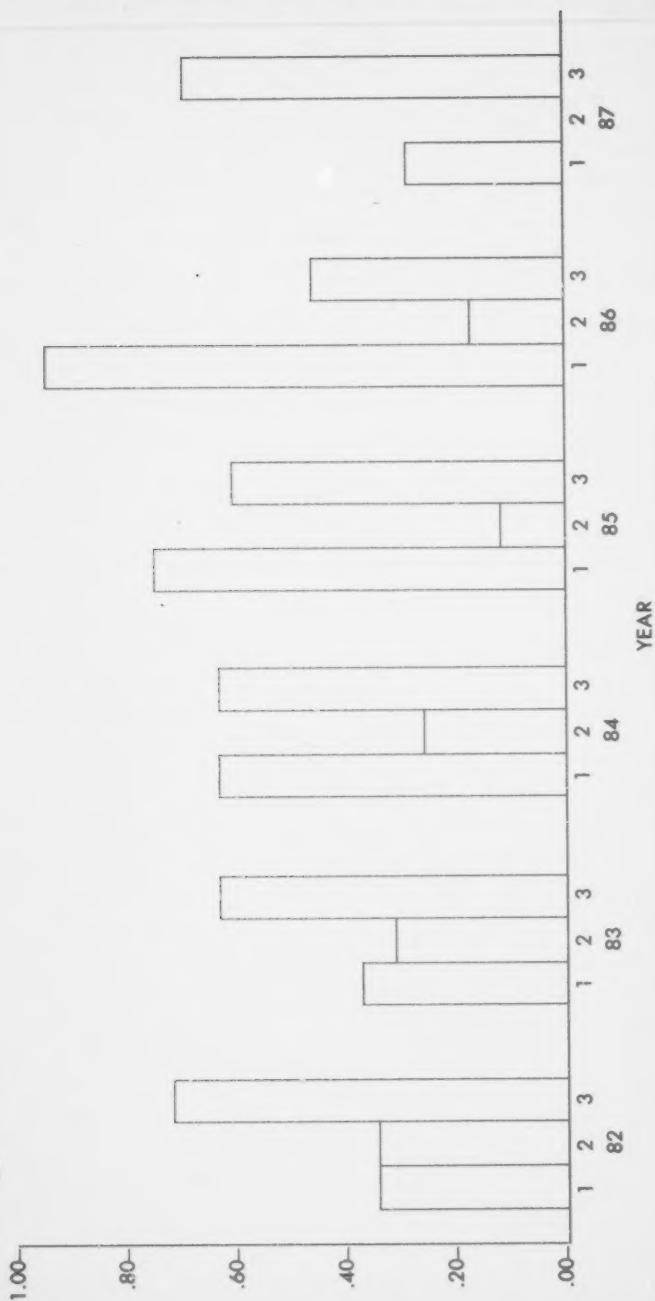


CHART 13
Net Operating Income/Assets

- 1 CA STATE CHARTERED
 2 ALL CA BANKS
 3 ALL U.S. BANKS



The outlook for 1988 is optimistic. While foreign loans continue to be a cause for concern, the high level of loan loss provision made in 1987 means that, unless conditions change drastically, a more normal level may be anticipated this year. This in turn will mean lower operating expenses and higher profits for 1988. Barring a major shift in the U.S. or California's economic health, the forecast is for continued expansion in California although at a slower pace. California banks should show improved performance in 1988.

Tables that follow give a complete statistical summary of the performance of California state-chartered banks.

STATEMENT OF ASSETS AND LIABILITIES

(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285	12/31/86 287	12/31/87 279
ASSETS						
Cash and due from banks	\$7,611.7	\$9,175.2	\$9,291.3	\$10,224.4	\$14,390.2	\$11,767.1
Securities	8,276.1	8,940.8	8,502.9	9,731.5	9,894.9	11,192.4
Loans (including unearned income)	41,937.0	43,940.0	48,605.3	53,387.6	58,818.1	60,022.1
Less: unearned income	(931.5)	(715.5)	(736.9)	(866.1)	(903.8)	(969.7)
Less: loan loss reserve	(864.8)	(514.5)	(582.6)	(672.4)	(908.7)	(1,492.9)
Federal Funds sold	3,497.4	3,077.2	2,965.2	4,033.4	4,871.3	4,777.1
Direct Lease Financing	1,759.4	1,593.5	1,522.8	1,609.5	1,638.7	1,585.9
Bank Premises, equipment, etc.	1,489.6	1,613.6	1,807.3	1,494.6	1,562.2	1,565.7
Other Real Estate Owned	322.2	505.9	414.0	349.5	402.3	369.0
Customer liability under acceptances	1,647.2	1,824.9	1,229.9	845.2	739.2	636.8
Other Assets	2,022.4	1,470.5	1,614.2	2,075.8	1,797.8	1,899.6
Total Assets	\$87,166.7	\$70,911.8	\$74,393.6	\$82,433.0	\$92,402.2	\$91,242.6
LIABILITIES AND CAPITAL						
Demand Deposits	\$15,169.2	\$17,003.6	\$17,640.0	\$21,338.9	\$27,395.1	\$22,221.6
Time and savings Deposits	35,229.4	37,270.0	40,662.8	44,151.1	47,924.9	50,292.3
Domestic deposits	50,398.6	54,273.6	58,302.8	65,490.0	75,320.0	72,513.9
Deposits in Foreign Offices	4,035.8	3,975.2	3,422.3	3,798.4	3,527.7	4,589.2
Total Deposits	54,434.4	58,246.8	61,725.1	69,288.4	78,847.7	77,109.1
Federal Funds Purchased	3,105.0	3,147.3	2,564.5	2,858.1	3,171.5	2,773.6
Other Borrowings, including mortgages	2,324.2	1,809.3	1,917.4	1,998.0	1,690.5	2,645.9
Other Liabilities, including acceptances	3,042.6	3,109.4	2,912.6	2,589.1	2,211.9	2,120.1
Capital Notes	352.5	429.9	523.1	574.0	757.6	852.6
Equity capital	3,908.0	4,169.1	4,750.9	5,159.4	5,743.0	5,741.3
Total Liabilities and Capital	\$87,166.7	\$70,911.8	\$74,393.6	\$82,433.0	\$92,402.2	\$91,242.6
MEMORANDUM						
Commercial Loans	\$18,225.5	\$19,679.4	\$20,286.8	\$22,326.2	\$23,969.7	\$24,099.2
Real Estate loans	13,515.4	13,325.7	15,100.4	16,152.6	18,290.8	20,169.2
Loans to Individuals	7,604.9	7,799.8	9,381.8	11,082.6	12,640.6	13,077.6
Other Loans	2,591.2	3,165.6	3,835.5	4,046.2	3,917.0	2,676.1
Gross Loans	\$41,937.0	\$43,940.0	\$48,605.5	\$53,387.6	\$58,818.1	\$60,022.1

STATEMENT OF DELINQUENT LOANS

(Dollar Amounts in Millions)

YEAR ENDING	12/31/82	12/31/83	12/31/84	12/31/85	12/31/86	12/31/87
NUMBER OF BANKS	254	274	286	285	287	279
DELINQUENT LOANS						
<i>(30 to 89 days)</i>						
Commercial Loans	\$903.7	\$678.5	\$664.1	\$800.0	\$783.6	\$660.6
Real Estate Loans	707.2	388.6	502.8	452.3	429.3	701.9
Loans to Individuals	156.4	124.2	135.3	203.7	202.6	223.4
Other Loans	29.7	22.4	17.1	36.8	19.0	67.1
Total 30-89 Days Delinquent	\$1,797.0	\$1,213.7	\$1,369.3	\$1,492.8	\$1,434.5	\$1,653.0
<i>(90 days and over)</i>						
Commercial Loans	\$959.1	\$1,106.4	\$1,009.9	\$1,036.4	\$1,012.8	\$968.3
Real Estate Loans	1,197.2	837.7	588.8	458.5	472.1	671.4
Loans to Individuals	46.7	76.9	74.4	102.8	106.3	107.4
Other Loans	46.1	19.1	24.5	42.2	35.0	168.6
Total 90 days and over delinquent	\$2,299.1	\$2,040.1	\$1,698.8	\$1,639.9	\$1,626.2	\$1,915.7
<i>(Delinquent Recaps)</i>						
Commercial Loans	\$1,862.8	\$1,784.9	\$1,704.0	\$1,836.4	\$1,796.4	\$1,628.9
Real Estate Loans	1,904.4	1,226.3	1,080.8	910.8	901.4	1,373.3
Loans to Individuals	253.1	201.1	229.7	306.5	308.9	330.8
Other Loans	73.8	41.5	41.7	79.0	54.0	235.7
Total delinquent loans	\$4,055.1	\$3,253.8	\$3,066.2	\$3,132.7	\$3,060.7	\$3,568.7
TOTAL DELINQUENT LOANS AS A % OF RELEVANT LOAN CATEGORIES						
Commercial Loans	10.22	9.09	8.40	8.23	7.49	6.76
Real Estate Loans	14.09	9.20	7.22	5.64	4.93	6.81
Loans to Individuals	3.33	2.59	2.45	2.77	2.44	2.53
Other Loans	2.93	1.31	1.09	1.95	1.38	5.31
Total loans	9.99	7.41	6.31	5.85	5.20	5.95
Net Charge Offs/Loans						
California State-Chartered Banks	71	92	80	83	81	98
All California Banks	53	69	98	132	120	n/a
All U.S. Banks	55	65	73	82	94	89

STATEMENT OF INCOME AND EXPENSE

(Dollar Amounts in Millions)

YEAR ENDING	12/31/82	12/31/83	12/31/84	12/31/85	12/31/86	12/31/87
NUMBER OF BANKS	264	274	286	285	287	279
INTEREST EARNED						
Loans	\$5,958.2	\$5,302.1	\$6,187.0	\$6,191.4	\$5,992.6	\$6,215.8
Leases	200.2	192.5	182.1	168.0	159.2	163.5
Federal Funds sold	299.6	320.2	282.3	265.3	251.4	278.3
Securities	755.6	763.6	762.1	744.6	728.5	782.2
Blank balances	271.3	183.4	241.1	177.2	143.2	205.9
Total	\$7,484.9	\$6,761.8	\$7,654.6	\$7,546.5	\$7,274.9	\$7,367.4
INTEREST EXPENSE						
Deposits	\$4,171.9	\$3,431.4	\$3,936.8	\$3,599.2	\$3,131.3	\$3,017.4
Federal Funds purchased	484.1	294.0	349.8	274.1	270.1	262.6
Borrowings	221.5	157.2	161.0	153.5	130.0	150.3
Capital Notes	36.0	28.3	40.7	47.1	55.5	63.2
Total	\$4,913.5	\$3,910.9	\$4,488.3	\$4,073.9	\$3,586.9	\$3,493.6
NET INTEREST MARGIN	\$2,571.4	\$2,850.9	\$3,166.3	\$3,472.6	\$3,688.0	\$3,873.8
NON-INTEREST EXPENSE						
Salaries and wages	\$1,345.6	\$1,407.7	\$1,540.8	\$1,652.4	\$1,734.4	\$1,877.8
Occupancy expense	429.5	487.7	519.8	573.6	597.9	653.9
Provision for loan losses	333.4	445.2	441.5	517.6	597.2	1,244.5
Other	885.3	949.6	1,012.0	1,136.2	1,237.9	1,350.8
Total	\$2,993.8	\$3,290.2	\$3,514.1	\$3,879.8	\$4,167.4	\$5,127.0
NON-INTEREST INCOME						
Service charges on deposit accounts	\$243.9	\$279.7	\$309.1	\$355.4	\$379.5	\$411.4
Other service charges, fees, etc.	145.5	165.5	180.5	220.5	239.0	278.6
Trust department	71.9	85.6	94.7	111.4	126.4	144.4
Other	175.2	166.9	211.2	319.0	539.7	383.5
Total	\$636.5	\$697.7	\$795.3	\$1,006.3	\$1,264.6	\$1,217.9
OVERHEAD	\$2,354.3	\$2,592.5	\$2,718.8	\$2,873.5	\$2,862.8	\$3,909.1
Net Operating Income	\$217.1	\$258.4	\$447.5	\$569.1	\$825.2	\$842.9
Income taxes	(13.0)	(96.4)	(137.3)	(199.1)	(316.1)	(182.1)
Net Securities Gains (Losses)	(6.0)	9.2	(2)	26.1	41.9	14.4
Extraordinary Items	7.0	2	3.6	3.2	1.2	7.9
Net Income	\$305.1	\$171.4	\$315.6	\$408.7	\$552.2	\$683.1
Dividends	(113.8)	(113.0)	(119.8)	(123.8)	(205.7)	(202.7)
Memo: Number of banks operated at a net loss	76	87	84	60	66	41

OPERATING BANK STATISTICS

(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12/31/82 264	12/31/83 274	12/31/84 286	12/31/85 285	12/31/86 287	12/31/87 279
OTHER DATA						
Loans at year end (net of unearned income)	\$41,005.5	\$43,224.7	\$47,868.6	\$52,741.5	\$57,914.3	\$59,132.4
Average assets	64,797.4	69,031.2	72,652.7	78,413.3	87,112.6	91,822.4
Average equity capital	3,278.3	4,031.2	4,460.0	4,955.2	5,409.2	5,742.2
Net loan losses	292.3	398.0	381.8	437.1	471.0	572.4
AS A % OF YEAR END LOANS (NET)						
Provision for loan losses	.85	1.03	.92	.98	1.03	2.10
Net loan losses	.71	.92	.80	.83	.81	.97
Reserve for loan losses	1.13	1.19	1.22	1.27	1.40	2.52
AS A % OF AVERAGE ASSETS						
Net interest margin	3.97	4.13	4.36	4.43	4.22	4.52
Overhead	3.62	3.76	3.74	3.66	3.28	4.36
Net operating income	.34	.37	.62	.76	.94	.26
Net (after taxes)	.32	.25	.43	.55	.63	.09
Salaries and employee benefits	2.08	2.04	2.12	2.10	1.98	2.04
AS A % OF AVERAGE EQUITY CAPITAL						
Net income	5.59	4.25	7.08	8.65	10.13	1.45
OTHER RATIOS						
Equity capital to total assets	5.82	5.88	6.39	6.26	6.22	6.29
Loans (net) to Deposits	75.33	74.21	77.55	76.12	73.45	76.71
Service Charges per \$100 of demand deposits	1.66	1.74	1.80	1.85	1.63	1.70
Interest paid per \$100 of average time, savings & foreign deposit	11.32	8.62	9.18	7.72	6.36	5.67
Rate of Return per \$100 of average loans	15.10	12.68	13.51	12.33	11.01	10.63
Dividend payout	55.5	65.9	38.0	28.9	37.2	243.9
BRANCH DATA						
Number of state banks	255	261	286	285	287	279
Number of state branches (domestic)	1,612	1,622	1,632	1,662	1,665	1,682
(foreign)	18	19	20	30	20	21
Total state banks	1,885	1,902	1,938	1,967	1,972	1,982
Number of national banks	79	123	158	171	169	173
Number of national branches (domestic)	2,758	2,832	2,729	2,692	2,542	2,328
(foreign)	139	130	132	113	98	89
Total national banks	2,976	3,085	3,019	2,966	2,809	2,790
Total domestic offices	4,704	4,838	4,805	4,800	4,664	4,662
Total offices	4,961	4,987	4,957	4,933	4,781	4,772
California population (estimated)	24,628,000	24,569,000	25,622,000	26,365,000	26,980,800	28,019,000
Population per domestic banking office (in thousands)	5.2	5.2	5.3	5.5	5.8	6.0
STATE BANKING DEPARTMENT STAFF						
Authorized	154.0	157.0	179.5	182.0	184.5	186.5
Actual	145.6	143.3	165.7	171.6	168.7	178.5

NOTES:

- (1) Above figures relate to domestic and foreign banking operations.
 (2) Figures may not add to totals due to rounding.

THE STATE BANKING SYSTEM IN 1987

Changes in Licensees

Applications for New Banks

On January 1, 1987, there were eleven applications for new banks pending. During the year one additional application was filed making a total of twelve applications requiring action. Of this total, seven were approved, and four withdrawn, leaving one pending on December 31, 1987.

There was one bank in organization at the start of the year. During 1987, seven applications were approved, and four new banks opened, leaving four banks in organization at year end 1987.

	Period Ending					
	6/30			12/31		
	1982	1983	1984 *	1985	1986	1987
Applications						
Received	31	29	17	5	10	1
Approved	18	24	16	3	3	7
Denied	1	1	1	1	0	0
Withdrawn/Abandoned	3	11	5	1	3	4
Pending Year-End	19	12	7	7	11	1
In Organization						
Approved	18	24	16	8	5	7
Opened	22	17	31	6	5	4
Withdrawn/Expired	1	2	1	1	0	0
Pending Year-End	19	24	8	3	1	4

* 1984 figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change-over in reporting periods from a fiscal to a calendar year basis.

New Banks Opened During Calendar Year 1987

On January 1, 1987 there were 287 state chartered banks. During the year, four new banks were opened, six state banks became extinct through merger, one state bank converted to national charter, and five state banks were closed and ordered liquidated by the Superintendent of Banks, bringing the total number of state chartered banks on December 31, 1987 to 279. The four new state banks chartered and the five banks closed during the year are:

STATE CHARTERED BANKS OPENED DURING THE YEAR

Name	Location	Capitalization	Date
Bank Audi (California)	Los Angeles	\$6,000,000	10-5-87
Bank of Petaluma	Petaluma	\$4,000,000	9-21-87
Mid-Penninsula Bank	Palo Alto	\$8,000,000	10-9-87
Pacific State Bank	Stockton	\$3,162,900	11-2-87

BANKS CLOSED DURING THE YEAR

Name of Bank	State Banks					
	Head Office Location	No. of Branches	Date Opened	Date Closed	Assets ^a	Acquiring Bank
Commonwealth Bank	Torrance (Los Angeles)	4	6-2-75	9-23-87	\$94,907 ^b	Capital Bank of California
Delta Pacific Bank	Pittsburg (Contra Costa)	—	5-16-76	10-30-87	17,732 ^c	Central Bank
First Sierra Bank	Bishop (Inyo)	2	10-15-81	1-23-87	23,227 ^d	Security Pacific National Bank ^e
New City Bank	Orange	1	10-17-83	3-21-87	20,049 ^b	Colonial Bank, N.A.
Valley State Bank	Van Nuys (Los Angeles)	4	5-7-79	9-28-87	93,206 ^b	Capital Bank of California
Bank of Los Gatos, N.A.	Los Gatos (Santa Clara)	—	6-20-84	7-23-87	11,400 ^f	Bank of the West
Empire National Bank	Los Angeles (Los Angeles)	—	9-5-84	11-20-87	8,847 ^g	none ^h

National Banks^a Assets in thousands of dollars^b Assets as of 6/30/87^c Assets as of 9/30/87^d Assets as of 12/31/86^e Acquiring bank assumed only insured deposits. Uninsured depositors and nondepositor creditors will share in proceeds of liquidation.^f Assets as of 7/23/87^h Efforts to arrange a transfer were not successful. Insured depositors were paid in full by the FDIC.**Conversion to National Charter Effected During the Year**

One state bank with total assets of \$133.3 million as of December 31, 1986 effected conversion to national charter during the year:

CONVERSIONS TO NATIONAL CHARTER EFFECTED DURING THE YEAR

Name	Location	Effective Date
Bank of Palm Springs, under the name Bank of Palm Springs, N.A.*	Palm Springs	10/1/87

*Conversion effected in connection with the merger of The Bank of California, N.A., with the Bank of Palm Springs, N.A.

Mergers

Six mergers involving state chartered banks were effected during the year. The following table lists these banks:

MERGERS INVOLVING STATE BANKS EFFECTED DURING THE YEAR

Surviving Bank	Merged Banks			Date Effectuated
	Name	Location City (County)	No. of Branches	
Bank of Fresno	Sequoia Community Bank	Sanger (Fresno)	2	9/30/87
Chino Valley Bank	Huntington Bank	Arcadia (Los Angeles)	2	5/15/87
County Bank and Trust*	Pacific Valley Bank	San Jose (Santa Clara)	8	5/18/87
First American Bank	First Arroyo Bank	South Pasadena (Los Angeles)	-	5/18/87
Security Pacific National Bank	Diablo Bank	Dunville (Contra Costa)	2	2/27/87
Union Safe Deposit Bank	Center State Bank	Modesto (Stanislaus)	5	11/16/87

* Name of surviving corporation was changed to Pacific Western Bank and head office relocated to the head office of Pacific Valley Bank

New Branches

On January 1, 1987, there were 1,700 state bank branch offices. During the year, 54 de novo offices were licensed, 22 branches were acquired by or merged into state banks and eight branches were eliminated from the count by merger or sale. Thirty-nine branches were closed, discontinued or consolidated during the year, bringing the total number of branches (domestic, foreign and intermittent) to 1,719 at year end or a net gain of nineteen.

Fifty-eight applications for new branches of state-chartered banks were filed during the year. Sixty-one applications were approved, three pending applications were withdrawn and six approved but unopened applications were withdrawn or expired. On December 31, 1987 there were nine applications pending compared to fifteen a year earlier and 37 approved but unopened branches compared to 36 on December 31, 1986. A branch application history is set forth below:

APPLICATIONS FOR NEW BRANCHES

	Period Ending					
	6/30			12/31		
	1982	1983	1984*	1985	1986	1987
Applications						
Received	144	44	88	62	52	58
Approved	135	57	81	60	42	61
Denied	2	2	1	—	—	—
Withdrawn/Abandoned	5	18	23	2	2	3
Pending Year-End	43	5	7	7	15	9
In Organization						
Approved	135	57	81	60	42	61
Opened	118	76	79	79	39	54
Withdrawn/Expired	18	37	54	21	6	6
Pending Year-End	197	151	79	39	36	37

* 1984 figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change-over in reporting periods from a fiscal to a calendar year basis.

Automated Teller Machine (ATM) Branch Offices

On January 1, 1987, there were 293 free-standing ATM facilities of state-chartered banks. During the year, 29 ATM branch offices opened for business and eighteen were discontinued, bringing the total number of free-standing ATM facilities of state chartered banks to 304 as of December 31, 1987.

During the year, 22 ATM branch applications were filed, 21 were approved and two applications were withdrawn or expired.

Trust Companies and Departments

On January 1, 1987 there were 19 trust companies. During the year, two trust companies opened for business, making 21 trust companies doing business on December 31, 1987. During 1987, three trust company applications were filed, and one trust company application was approved, leaving one pending and one approved but unopened trust company application at year end 1987.

At the start of the year, there were three pending applications and one approved but unopened application for branch offices of trust companies. During 1987, seven applications were filed, ten approved and six trust company branch offices opened for business leaving five approved but unopened trust company branch office applications. As of December 31, 1987, there were 25 branch offices of trust companies.

On January 1, 1987 there were 43 state-chartered banks with trust powers. During the year, one bank sold its trust department to a trust company, bringing the total number of state-chartered banks with trust powers to 42 as of December 31, 1987.

At the start of the year, there was one pending application by state banks for trust powers. During 1987, that application was approved, leaving one approved application as of December 31, 1987.

TRUST COMPANIES OPENED DURING THE YEAR

Name	Location	Date
Boston Safe Deposit Trust Company of California	Los Angeles	11-30-87
Irving Trust Company California	San Francisco	3-16-87

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APPLICATIONS FOR OFFICES OF FOREIGN BANKING CORPORATIONS
Period Ending 12/31/87

	Representative Offices		Agencies		Branches		
	U. S. Banks	Foreign Banks	Depository	Nondepository	Limited	Retail	Wholesale
Applications							
Received	9	4	2	2	1 ^b	0	4 ^d
Approved	7	5	2	2	1 ^b	0	5 ^e
Denied	0	0	0	0	0	0	0
Withdrawn/Abandoned	1	0	0	0	0	0	0
Pending Year-End	2	0	0	0	0	0	1
In Organization							
Approved	7	5	2	2	1 ^b	0	5 ^e
Opened	7	4	3	1 ^h	3 ^c	0	3 ^f
Withdrawn/Expired	0	0	0	0	0	0	0
Pending Year-End	0	1	0	2	0	0	2 ^g

^a Includes one application to transform from a representative office

^b Includes one application to transform from a depository agency

^c Includes one application to transform from representative office, one from a non-depository agency and one from a depository agency

^d Includes one application to transform from a representative office and two applications to transform from non-depository agencies

^e Includes one application to transform from a representative office, two applications to transform from non-depository agencies, and two applications to transform from depository agencies

^f Includes one application to transform from a non-depository agency and two applications to transform from depository agencies

^g Includes one application to transform from a representative office and one to transform from a non-depository agency

Offices of Foreign Banking Corporations Opened During the Year

On January 1, 1987, there were 114 agency and branch offices of foreign banking corporations, representing 100 banks. During the year, five new agencies and branches were licensed, and one was closed, bringing the total number on December 31, 1987 to 118 agencies and branch offices representing 103 banks†. Sixty of the total are depositary agencies and 31 are non-depositary agencies; eight are limited branch offices, eight are retail branch offices and eleven† are wholesale branch offices. The agencies and branches opened during the year are:

**AGENCY AND BRANCH OFFICES OF FOREIGN BANKING CORPORATIONS
OPENED DURING THE YEAR**

Name of Bank	Country	Location	Date
Non-Depositary Agencies			
The Fuji Bank, Ltd. ¹	Japan	San Francisco	2-2-87
Depositary Agencies			
Aktivbanken, A/S	Denmark	Long Beach	7-1-87
Chuo Trust and Banking Company, Ltd.	Japan	Los Angeles	11-18-87
P.T. Bank Niaga	Indonesia	Los Angeles	2-2-87
Limited Branches			
Commerzbank, AG ¹	West Germany	Los Angeles	2-2-87
Copenhagen Handelsbank ²	Denmark	Los Angeles	1-2-87
DG Bank Deutsche ³ Genossenschaftsbank	West Germany	Los Angeles	9-21-87
Wholesale Branches			
Credit Lyonnais ³	France	Los Angeles	3-26-87
Credit Lyonnais ³	France	San Francisco	3-26-87
The Sumitomo Bank, Ltd. ²	Japan	San Francisco	5-18-87

¹ Transformation of representative office

² Transformation of non-depositary agency

³ Transformation of depositary agency

**AGENCY OFFICES OF FOREIGN BANKING CORPORATIONS
CLOSED DURING THE YEAR**

	Country	Location	Date
Depositary Agency			
Union Bank of Switzerland *	Switzerland	Los Angeles	1-1-87

* Converted to federal branch.

† Figures include the wholesale branch office of Bank of British Columbia (BBC). On November 26, 1986 The Canadian Finance Minister approved an agreement transferring the business of BBC to Hong-kong Bank Canada (HBC). The office ceased doing business shortly after, but as of 12/31/87 had not formally surrendered its license.

Representative Offices of Foreign Banks

On January 1, 1987, there were 95 representative offices representing 73 banks. During the year, eleven new representative offices were licensed and four were closed bringing the total number of representative offices on December 31, 1987, to 102. These 102 offices represent 77 banks; of which, 31 are U.S. banks and 46 are foreign banks.

The representative offices opened and closed are:

**REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS
OPENED DURING THE YEAR**

	Country/State	Location	Date
Foreign Banks			
Banco de la Ciudad de Buenos Aires	Argentina	Los Angeles	11-19-87
Banco di Napoli	Italy	Los Angeles	4-24-87
Oversea-Chinese Banking Corporation	Singapore	Los Angeles	10-7-87
The Sumitomo Bank, Ltd.	Japan	Los Angeles	5-18-87
U.S. Banks			
American Security Bank, N.A.	Washington, DC	Walnut Creek	7-13-87
Bankers Trust (Delaware)	Delaware	Los Angeles	5-1-87
Boston Safe Deposit & Trust Company	Massachusetts	Los Angeles	12-30-87
Boston Safe Deposit & Trust Company	Massachusetts	Palo Alto	9-21-87
Boston Safe Deposit & Trust Company	Massachusetts	San Francisco	9-8-87
Maryland National Bank	Maryland	Pasadena	6-18-87
Maryland National Bank	Maryland	San Diego	4-6-87

**REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS
CLOSED DURING THE YEAR**

	Country/State	Location	Date
Foreign Banks			
Bank of N.T. Butterfield & Sons, Ltd.	Bermuda	Newport Beach	6-30-87
Commerzbank, A.G.*	West Germany	Los Angeles	2-2-87
The Fuji Bank, Ltd.*	Japan	San Francisco	2-2-87
U.S. Banks			
The Chase Manhattan Bank, N.A.	New York	Newport Beach	2-17-87

* Transformed to agency or branch office

Six Year Growth of Banking Offices

Between fiscal year 1982 and calendar year 1987, the net gain in state-chartered banks was 47, or 19.6%. Branch offices (foreign, domestic and intermittent) increased from 1,640 to 1,719, a 4.7% increase. Agencies of foreign banks decreased from 96 to 91 or 5.2% and branches increased from 7 to 27 or 285.7%. The following table presents a summary of departmental licensees since 1982:

SUMMARY OF DEPARTMENTAL LICENSEES

	Period Ending 6/30			12/31		
	1982	1983	1984	1985	1986	1987
Banks	255	261	286	285	287	279
Domestic Branch Offices	1,612	1,622	1,632	1,662	1,666	1,693
Foreign Branch Offices	18	19	20	20	20	21
Intermittent Branch Offices *	10	9	10	14	14	15
ATM Branch Offices *	40	58	79	87	263	313
Trust Departments	37	37	39	41	43	42
Trust Companies	15	16	22	20	19	21
Domestic Branch Offices	10	11	18	16	19	25
Foreign Banking Corporations						
Branch Offices:						
--Limited	2	2	5	5	5	8
--Retail	4	6	8	8	8	8
--Wholesale	1	5	6	8	8	11
Agency Offices						
--Depository	65	65	60	61	61	60
--Nondepository	31	31	32	29	32	31
Representative Offices						
--Foreign Banks	34	42	47	46	49	50
--U.S. Banks (other states)	40	36	42	45	46	52
Transmitters of Money Abroad	8	12	14	14	15	16
Issuers of Payment Instruments	6	6	6	7	9	8
Issuers of Travelers Checks	9	9	10	9	8	8
Business and Industrial Development Corporations	6	6	11	10	9	7

National Banks in California

According to the Office of the Comptroller of the Currency, on December 31, 1987 there were approximately eight approved but unopened national banks in California, with seven applications pending a decision. During 1987, eight national banks opened for business in California. They are:

NATIONAL BANKS OPENED DURING THE YEAR

Name of Bank	Location	Capitalization	Date
Bank of the Desert, N.A.	La Quinta	\$2,000,000	3-16-87
Barbary Coast National Bank	San Francisco	3,420,000	7-27-87
Colonial Bank, N.A.	Santa Ana	2,333,000	3-30-87
Los Robles National Bank	Thousand Oaks	3,300,000	7-2-87
Sequoia National Bank*	San Francisco	3,220,000	3-2-87
U.S. Trust Company of California (T)	Los Angeles	1,000,000	11-18-87
United Security Bank, N.A.	Fresno	6,000,000	12-21-87
Valencia National Bank	Valencia	3,958,000	10-15-87

(T) And to engage in the trust business

* Conversion of Thrift and Loan to National Bank

TRUST OPERATIONS

On December 31, 1987, 42 state banks and 21 non-deposit trust companies, were authorized to conduct trust business. Nineteen national banks had trust departments. The carrying value of trust assets of state-chartered institutions totaled \$108.2 billion, down from \$182.3 billion as of December 31, 1986, a decrease of 40.6%. National banks' fiduciary assets totaled \$237 billion, an increase of 14.5% over the carrying value of \$207 billion one year previous. The state share of California fiduciary business decreased from 46.8% to 31.3% as of December 31, 1987.

During the year ended December 31, 1987, income generated from trust activities of state chartered banks combined with the total income of trust companies was \$317.7 million, an increase of 18% over the \$269.2 million reported for calendar year 1986.

Following are two tables, the first presents total corporate assets of the 19 non-deposit trust companies; the second presents total fiduciary assets of all trust companies and banks licensed to engage in the trust business:

STATEMENT OF CONDITION

(In thousands of dollars)

Report date: 12/31/87

Base date: 12/31/86

	Report Date	Base Date	Change	Percent Change
NUMBER OF TRUST COMPANIES	21	19	2	10.5
ASSETS				
Cash and due from banks	40,795	13,696	27,099	197.9
U.S. Treasury securities	35,992	23,189	12,803	55.2
Obligations of other U.S. Government Agencies	1,208	100	1,108	1,108.0
Obligations of States and political subdivisions	13,285	16,366	-3,081	-18.8
Other securities	34,648	20,343	14,305	70.3
Loans	32	36	-4	-11.1
LESS: Reserve for possible loan losses				
Loans (net)	32	36	-4	-11.1
Bank premises, furniture and fixtures, etc.	15,185	12,515	2,670	21.3
Real estate owned other than bank premises				
Investments in subsidiaries not consolidated	2,270	1,287	983	76.4
Other assets	66,304	50,246	16,058	32.4
Total assets	209,919	137,780	72,139	52.4
LIABILITIES				
Other liabilities for borrowed money	700	1,894	-1,194	-63.0
Mortgage indebtedness	36	36		
Other liabilities	94,507	50,383	44,124	87.6
Total liabilities	95,243	52,313	42,930	82.1
Capital notes and debentures	2,000	250	1,750	700.0
CAPITAL ACCOUNTS				
Preferred stock	200	200		
Common stock	24,257	15,136	9,121	60.3
Surplus	32,965	31,717	1,278	4.0
Undivided profits	55,224	38,164	17,060	44.7
Total capital accounts	112,676	85,217	27,459	32.2
Total liabilities and capital accounts	209,919	137,780	72,139	52.4

FIDUCIARY STATEMENT

(In thousands of dollars)

Report date: 12/31/87

	State Banks	National Banks	Trust Companies	Total
NUMBER OF TRUST DEPARTMENTS	42	18	21	81
ASSETS				
Investments:				
(a) Bonds	7,698,198	21,528,694	2,896,469	34,123,351
(b) Stocks	8,212,729	22,976,226	5,970,100	37,159,085
(c) Real Estate Loans	1,059,549	1,144,081	566,343	2,769,973
(d) Other Loans	2,357,111	4,907,392	486,897	7,751,390
(e) Real Estate	879,884	2,254,437	1,303,464	4,437,785
(f) Savings and Loan, Other Thrift Deposits	513,971	157,815	1,025,474	1,697,260
(g) Miscellaneous	2,010,509	6,803,686	672,184	9,486,379
Time Deposits:				
(a) Own Bank	579,171	3,937,469	97	4,516,737
(b) Other Banks	3,889,022	4,951,233	190,197	9,030,452
Demand Deposits:				
(a) Own Bank	412,994	1,709,235	1,874	2,124,103
(b) Other Banks	2,708	76,720	306,073	385,501
Local Agency Security Investments	3,130,025	2,132,752		5,263,777
Corporate Investments	9,527,901	33,006,592	429,741	42,964,234
Agency, Safekeeping, Custodian, and Escrow Investments	35,863,395	129,212,334	18,148,928	183,224,657
Advances or Overdrafts	58,375	207,588	-5,052	261,211
Total Assets	76,196,142	237,006,564	31,992,789	345,195,495
LIABILITIES				
Fiduciary Accounts:				
(a) Court Trusts	1,523,956	5,240,768	589,261	7,353,985
(b) Personal Living Trusts	3,553,724	8,790,227	1,496,859	13,830,810
(c) Employee Benefit Trusts	19,137,189	51,647,581	8,369,150	79,153,920
(d) Collective Investment Funds	2,415,337	44,022,150	4,585,637	51,023,124
(e) Less units of Collective Investment Funds	-2,280,611	-43,655,161	-1,715,691	-47,651,463
Total Fiduciary Accounts	24,349,595	66,045,565	13,315,216	103,710,376
Local Agency Security Accounts	2,424,332	2,130,895		4,555,247
Corporate Accounts	11,131,551	34,004,152	490,765	45,626,468
Agency, Safekeeping, Custodian, and Escrow Accounts	38,232,244	134,654,478	18,191,860	191,078,582
Due to Commercial Department, Advances or Overdrafts	58,400	171,474	-5,052	224,822
Total Liabilities	76,196,142	237,006,564	31,992,789	345,195,495

CALIFORNIA AS A INTERNATIONAL BANKING CENTER

California continues as the second largest center of international banking in this country.

Subsidiary Banks

Twenty-five full service California state-chartered banks are operated as subsidiaries of foreign banks. These 25 banks held \$34.785 billion in assets as of December 31, 1987. This compares to eighteen subsidiaries holding \$9.045 billion in assets as of June 30, 1978, an increase of 38.8% in number and 285% in assets.

Their ten year growth relative to domestic banks can be seen when the subsidiaries' assets of \$9.045 billion on June 30, 1978 are compared to all state-chartered banks' assets of \$35.656 billion which is a 25.3% share. On December 31, 1987 the subsidiaries held \$34.785 billion out of \$91.243 billion for a 38.1% share of the assets held by state-chartered banks.

The following table lists a ten year history of the growth of subsidiary banks:

CALIFORNIA STATE CHARTERED BANKS OPERATED
AS SUBSIDIARIES OF FOREIGN BANKS

	No. of Subsidiaries	Branch * Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D *	Domestic	F&D *	Domestic
6/30						
1978	18	404	9,045	8,593	7,958	7,491
1979	18	435	15,947	15,473	13,354	12,816
1980	17	486	18,055	17,376	14,855	14,122
1981	17	526	21,327	20,674	17,430	16,282
1982	23	563	23,200	22,375	18,524	17,684
1983	27	548	24,794	24,036	20,420	19,492
12/31						
1984	26	521	28,129	26,861	23,323	22,116
1985	26	512	29,881	29,726	25,953	24,371
1986	25	514	33,645	32,539	28,472	27,029
1987	25	501	34,785	32,881	28,395	26,088

* Foreign & Domestic

For comparative purposes, the following table presents a summary of bank growth since 1978:

CALIFORNIA STATE CHARTERED BANKS

	No. of Banks	Branch * Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D *	Domestic	F&D *	Domestic
6/30						
1978	168	1,066	35,656	32,747	30,996	27,745
1979	190	1,269	43,021	40,556	35,731	33,021
1980	217	1,386	48,750	45,774	39,573	36,864
1981	240	1,537	57,805	54,207	46,455	42,677
1982	255	1,631	63,284	59,909	50,219	46,522
1983	261	1,642	67,955	64,270	54,968	51,338
12/31						
1984	286	1,662	74,428	70,479	61,751	58,385
1985	285	1,696	82,433	78,978	69,288	61,725
1986	287	1,700	92,402	88,107	78,848	75,668
1987	279	1,718	91,243	86,827	77,109	72,774

* Foreign & Domestic

The following table lists the largest 25 banks in the state, ranked by asset size. The table shows that less than 6% of the 452 California commercial banks control 85.2% of the assets of all California commercial banks. The table also shows that eleven of these 25 banks are subsidiaries of foreign banks. These eleven banks have aggregate assets of \$36.454 billion, or 15.3% of the \$238.713 billion in assets held by the largest 25 banks.

**TOTAL ASSETS, TOTAL DEPOSITS AND TOTAL CAPITAL
OF THE 25 LARGEST CALIFORNIA BANKS
RANKED BY TOTAL ASSETS
AS OF DECEMBER 31, 1987
In Millions of Dollars**

Rank In State	Name of Bank	Total Assets	Percent of Total	Cumulative Percent	Total Deposits	Total Capital
1	Bank of America, N.T. & S.A.	\$81,314,000	29.04	29.04	\$70,221,000	\$2,863,000
2	Security Pacific National Bank	44,403,342	15.86	44.90	33,847,250	1,817,133
3	Wells Fargo Bank, N.A.	41,362,913	14.77	59.67	32,330,223	2,233,940
4	First Interstate Bank of California	19,604,065	7.00	66.67	16,829,226	704,598
5	Union Bank *	9,093,490	3.24	69.91	7,221,322	590,136
6	California First Bank *	6,051,607	2.16	72.02	5,372,111	349,379
7	Sanwa Bank California *	5,334,605	1.90	73.97	4,202,947	347,582
8	The Bank of California, N.A. *	4,725,738	1.69	75.66	3,211,115	287,721
9	The Sumitomo Bank of California *	3,575,923	1.27	76.93	3,311,842	167,096
10	City National Bank	3,493,060	1.24	78.17	2,803,020	193,302
11	Tokai Bank of California *	1,792,250	.64	78.81	721,984	85,096
12	Imperial Bank	1,736,499	.62	79.43	1,463,047	123,505
13	Mitsui-Manufacturers Bank *	1,584,416	.56	79.99	1,431,812	50,550
14	The Hibernia Bank	1,565,870	.56	80.55	1,201,905	95,052
15	The Mitsubishi Bank of California *	1,546,569	.55	81.10	1,399,238	95,410
16	Bank of the West *	1,454,578	.52	81.62	1,193,756	96,530
17	San Diego Trust & Savings Bank	1,333,990	.47	82.09	1,139,950	80,644
18	Barclays Bank of California *	1,314,328	.47	83.01	1,166,890	77,154
19	WestAmerica Bank, N.A.	1,249,962	.45	83.43	1,128,235	67,904
20	Central Bank	1,164,032	.42	83.43	1,013,092	83,896
21	Community Bank	1,084,750	.39	83.82	713,621	70,050
22	Farmers and Merchants Bank of Long Beach	1,077,979	.38	84.20	737,478	160,578
23	Valley National Bank, The Household Bank	1,055,520	.38	84.58	1,913	156,323
24	Pacific Western Bank	968,540	.36	84.94	902,369	55,941
25	Bank of Canton of California	824,190	.28	85.23	711,589	48,669
Largest 25 banks		\$238,712,459	85.23	85.23	\$194,357,035	\$10,901,119
All other (427 banks)		41,287,541	14.77	100.00	33,642,963	3,298,881
Total		\$280,000,000	100.00		\$228,000,000	\$14,200,000
279 State Banks		\$91,242,000	32.6	32.6	\$77,109,000	\$5,741,000
173 National Banks		198,758,000	67.4	100.0	130,891,000	8,459,000
Total		\$280,000,000	100.0		\$228,000,000	\$14,200,000

* Foreign Subsidiary

Branch and Agency Offices of Foreign Banking Corporations

As of December 31, 1987, the 103 foreign banking corporations having 91 agency offices and 27 branch offices had total assets of \$63.277 billion, a 10.6% increase from the \$61.711 billion reported as of December 31, 1987. Loans (gross) of \$39.260 billion represented an increase of 5.0% from the \$37.398 billion in gross loans on December 31, 1986. In addition, on December 31, 1987 there was one international banking corporation having total assets of \$758 thousand.

The funding of foreign banking corporations is principally accomplished through local borrowings, which totaled \$43.282 billion at December 31, 1987, an increase of 4.8% from December 31, 1986. Deposits totaled \$8.996 billion, an increase of 4.7% from the \$8.589 billion in deposits on December 31, 1986.

Operating income for year end 1987 totaled \$6.990 billion, a 42.9% increase from 1985's \$4.893 billion. Net income of \$82.709 million represents a 32.4% decrease from the \$122.354 million as of December 31, 1986.

The growth of foreign banking corporations operating an agency or branch office business in California is shown in the accompanying table:

CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS

6/30	Number of FBC's Represented	Number of Offices					Total	Assets (millions)	Deposits (millions)
		Agency Office		Branch Office					
		Depository	Non-depository	Limited	Retail	Wholesale			
1978	63	40	29	—	1	—	70	12,393	372
1979	66	49	27	—	1	—	77	16,401	724
1980	78	57	29	—	1	—	87	25,479	942
1981	87	63	31	—	1	—	95	32,831	744
1982	95	65	31	2	4	1	103	37,341	2,894
1983	100	65	31	2	6	5	109	42,142	4,660
12/31									
1984	100	60	32	5	8	6	111	45,354	6,906
1985	99	61	29	5	8	8	111	49,321	6,247
1986	100	61	32	5	8	8	114	61,711	8,385
1987	103	60	31	8	8	11	118	68,277	8,996

Following are three tables: The first is an abstract of the total assets and liabilities of all state licensed foreign banking corporations at the close of business December 31, 1986; the second lists assets of agencies, branches and subsidiaries operating in California by country of origin as of December 31, 1986. The third is a table listing all foreign banks (state-chartered) represented in California:

STATEMENT OF CONDITION

(In thousands of dollars)

Report date: 12/31/87

Base date: 12/31/86

	Report Date	Base Date	Change	Percent Change
NUMBER OF FOREIGN BRANCHES	102	100	2	2.0
ASSETS				
Cash and due from banks	8,637,333	8,454,292	203,051	2.4
U.S. Treasury securities	150,287	152,122	-1,835	-1.2
Securities of other U.S. Government agencies	34,842	67,468	-32,626	-48.4
Obligations of States and political subdivisions	23,671	550	25,121	4567.5
Other securities	3,998,320	3,302,947	695,373	21.1
Loans	36,259,974	37,307,876	1,062,103	5.0
LESS: Reserve for possible loan losses	259,974	217,930	42,044	19.3
Loans (net)	36,000,000	37,179,946	1,820,059	4.9
Bank premises, furniture and fixtures, etc.	48,542	49,126	-484	-1.0
Real estate owned other than bank premises	48,030	48,049	-19	
Customers liability to this branch under acceptances outstanding	6,553,475	4,901,597	1,651,878	42.4
Due from directly related institutions	8,018,857	6,791,398	1,227,459	18.1
Other assets	1,741,738	1,063,808	677,930	63.7
Total assets	68,277,200	61,711,293	6,565,907	10.6
LIABILITIES				
Demand Deposits (IPC)	84,987	1,885,961	-1,610,974	-95.0
Deposits of foreign governments and official institutions	52	2,127	-2,075	-97.6
Deposits of foreign banking corporations	1,276,600	405	1,276,195	339801.2
Certified and officers checks, etc.	17,737	17,136	601	3.5
Total Demand Deposits	106,662	92,139	14,533	15.8
Savings Deposits (IPC)	142,030	81,964	60,156	73.5
Time Deposits (IPC)	1,784,133	1,476,597	307,536	20.8
Deposits of foreign governments and official institutions	680	2,900	-1,920	-73.8
Deposits of foreign banking corporations	884,981	212	884,769	417343.9
Total Time and Savings Deposits	6,029,423	8,087,758	-1,468,335	-18.1
Total Deposits	8,996,026	8,589,230	406,796	4.7
Borrowings	43,281,533	41,282,164	1,999,369	4.8
Acceptances executed by or for account of this branch	7,849,152	5,038,592	2,810,560	55.8
Margin and cash collateral accounts	53,438	38,245	15,193	39.7
Due to directly related institutions	6,712,371	5,863,492	848,889	14.1
Other liabilities	1,384,680	879,580	505,100	57.4
Total liabilities	68,277,200	61,711,293	6,565,907	10.6

**TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA,
BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1987**

**(State chartered only)
(In thousands of dollars)**

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Argentina			
Banco de la Nacion Argentina ^b	\$101,851		
	\$101,851		
Australia			
Australia and New Zealand Banking Group, Limited ^b	\$212,395		
Commonwealth Bank of Australia ^a	134,032		
National Australia Bank ^b	496,000		
	\$813,027		
Belgium			
Kredietbank, N.V. ^b	\$16,340		
	\$16,340		
Brazil			
Banco do Brasil ^b	\$1,043,802		
Banco do Estado de Sao Paulo ^b	147,926		
Banco Real, S.A. ^b	110,745		
	\$1,302,473		
Canada			
Bank of British Columbia ^a		\$6,336	(Harris Trust Company of California)
Bank of Montreal			
The Bank of Nova Scotia ^b	\$3,084,967	212,329	(Commercial Center Bank)
Canadian Commercial Bank (in liquidation)		538,466	(Canadian Imperial Bank of Commerce, California)
Canadian Imperial Bank of Commerce ^a	253,607		
The Royal Bank of Canada ^b	921		
The Toronto-Dominion Bank ^b	199,643		
	\$3,540,138	\$777,331	
Denmark			
Aktivbanken, A.S. ^b	\$51,945		
Copenhagen Handelsbank ^a	\$101,691		
(Aktis, Københavns Handelsbank)	\$153,626		
El Salvador			
Banco Agricola Comercial de El Salvador ^a	\$913		
	\$913		
France			
Banque Francaise du Commerce Extérieur ^b	\$11,075		
Banque Indosuez ^a	97,626		
Banque Nationale de Paris ^b	631,796	\$1,475,849	(Bank of the West)
Banque Paribas ^a	284,369		
Credit Lyonnais ^a	71,300		
Societe Generale ^c	50,912		
	\$1,106,445	\$1,475,849	
Germany			
Bayerische Vereinsbank AG (Union Bank of Bavaria) ^b	\$254,055		
Commerzbank, AG ^c	229,579		
DG BANK Deutsche Genossenschaftsbank ^a	226,798		
Dresdner Bank Aktiengesellschaft ^b	131,280		
	\$638,713		

**TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA,
BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1987—Continued**
(State chartered only)
(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Hongkong			
Chekiang First Bank, Limited ^b	\$107,210		
The Hongkong & Shanghai Banking Corp. ^c	438,247		
Lai Chung Hing Bank, Ltd. ^b	28,824		
Shanghai Commercial Bank, Ltd. ^b	137,348		
	\$711,629		
India			
Bank of India ^b	\$118,058		
State Bank of India ^b	106,437	\$16,140	(State Bank of India (California))
	\$224,515	\$16,140	
Indonesia			
Bank Dagang Negara ^b	\$124,720		
P.T. Bank Niaga ^b	33,511		
	\$158,231		
Iran			
Bank Mellat Iran ^b	\$3,965		
	\$3,965		
Israel			
Bank Hapoalim, B.M. ^d	\$155,430		
Bank Leumi le-Israel, B.M. ^d	239,812		
Israel Discount Bank, Limited ^b	31,000		
United Mizrahi Bank, Ltd. ^d	98,565		
	\$554,915		
Italy			
Banca Commerciale Italiana ^a	\$285,178		
Banca Nazionale del Lavoro ^b	1,240,969		
Banco di Roma ^b	1,866,566		
Banco di Sicilia ^b	230,316		
Credito Italiano ^b	196,425		
Istituto Bancario San Paolo di Torino		\$739,239	(First Los Angeles Bank)
	\$3,827,254	\$739,239	
Japan			
Bank of Tokyo, Ltd. ^a	\$1,331,074	\$6,051,807	(California First Bank)
The Bank of Yokohama, Ltd. ^b	469,142		
The Chuo Trust and Banking Company, Ltd. ^b	263,801		
The Dai-ichi Kangyo Bank, Limited ^b	4,811,508	296,075	(Dai-ichi Kangyo Bank of California)
The Daiwa Bank, Ltd. ^a	1,409,010		
The Fuji Bank, Ltd. ^a	3,025,193		
The Hokkaido Takushoku Bank, Ltd. ^a	597,929		
The Industrial Bank of Japan, Ltd. ^b	4,009,437		
The Kyowa Bank, Ltd. ^a	1,328,702	91,371	(The Kyowa Bank of California)
The Long-Term Credit Bank of Japan, Ltd. ^a	1,481,647		
The Mitsubishi Bank, Ltd. ^a	6,211,065	1,346,569	(The Mitsubishi Bank of California)
The Mitsubishi Trust and Banking Corporation ^a	2,233,132		
The Mitsui Bank, Ltd. ^a	1,869,865	1,584,809	(Mitsui Manufacturers Bank)
The Mitsui Trust and Banking Company, Ltd. ^a	2,258,286		
The Nippon Credit Bank, Ltd. ^b	1,251,518		
The Sanama Bank, Ltd. ^a	1,036,517		
The Sanwa Bank, Ltd. ^a	2,286,027	5,324,805	(Sanwa Bank California)
The Shizuoka Bank, Ltd. ^a	1,143,756		
The Sumitomo Bank, Ltd. ^a	1,743,316	3,575,923	(The Sumitomo Bank of California)
The Sumitomo Trust & Banking Co., Ltd. ^b	1,623,592		
The Taiyo Kobe Bank, Ltd. ^b	1,406,490		
The Tokai Bank, Ltd. ^a	2,992,688	1,792,281	(Tokai Bank of California)
The Toyo Trust and Banking Company, Ltd. ^a	1,560,107		
The Yasuda Trust and Banking Company, Ltd. ^a	2,154,033		
	\$30,728,673	\$20,233,432	

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA,
BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1987—Continued
(State chartered only)
(In thousands of dollars)

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
Korea			
The Bank of Seoul ^a	\$117,711		
The Cho-Hung Bank, Ltd. ^a	79,585		
The Commercial Bank of Korea, Ltd. ^a	164,257		
The Hanil Bank, Limited ^a	101,589	\$100,892	(First State Bank of Southern California)
Korea Exchange Bank ^a	337,104	272,587	(California Korea Bank)
Korea First Bank ^a	136,800		
	\$837,046	\$373,279	
Luxembourg			
Bank of Credit and Commerce International, S.A. ^b	\$195,088		
	\$195,088		
Malaysia			
Bank Bumiputra Malaysia Berhad ^b	\$41,881		
	\$41,881		
Mexico			
Banco Serfin S.N.C. ^b	\$155,395		
Banco Nacional de Mexico S.N.C. ^b	\$4,032	\$274,252	(California Commerce Bank)
Bancomer, S.N.C. ^b	\$64,782	264,342	(Grossmont Bank)
	\$644,209	\$538,594	
Netherlands			
Algemene Bank Nederland, N.V. ^b	\$224,485		
	\$224,485		
New Zealand			
The Bank of New Zealand ^b	\$237,220		
	\$237,220		
Philippines			
Allied Banking Corporation		\$45,761	(Oceanic Bank)
Manila Banking Corporation		29,895	(Manilabank California)
Metropolitan Bank and Trust Company ^c	\$946	79,740	(International Bank of California)
Philippine Commercial International Bank ^b	18,571		
Philippine National Bank ^c	41,047	74,076	(Century Bank)
	\$90,564	\$229,472	
Singapore			
Development Bank of Singapore ^b	\$12,767		
International Bank of Singapore ^b	7,624		
Overseas Union Bank ^b	37,822		
United Overseas Bank ^b	16,909		
	\$75,121		
Spain			
Banco Central, S.A. ^b	\$83,449		
Banco de Vizcaya, S.A. ^b	116,112		
Banco Exterior de Espana, S.A. ^b	143,966		
	\$343,427		
Switzerland			
Credit Suisse ^c	\$171,394		
Swiss Banking Corporation ^c	439,965		
	\$611,359		
Thailand			
Bangkok Metropolitan Bank, Ltd. ^b	\$21,196		
Thai Farmers Bank, Ltd. ^a	36,426		
	\$57,622		

**TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA,
BY COUNTRY OF ORIGIN AS OF DECEMBER 31, 1987—Continued**

**(State chartered only)
(In thousands of dollars)**

Name of Bank (by country of origin)	Agency/Branch		California Corporate Subsidiary
United Kingdom			
Barelays Bank plc ^b	\$128,841	\$1,314,528	(Barelays Bank of California)
Lloyds Bank plc ^c	221,436		
Midland Bank plc		3,916	(Midland-Montagu Company of California)
National Westminster Bank plc ^b	145,124		
The Royal Bank of Scotland, plc ^b	24,737		
Scandinavian Bank Group plc ^b	175,618		
Standard Chartered Bank Limited ^a	7,612	9,083,490	(Union Bank)
	\$703,398	\$10,401,934	
TOTAL—Foreign Countries	\$61,659,647	\$33,644,777	
U.S. Territories			
Guam			
Bank of Guam ^d	\$14,120		
Puerto Rico			
Banco Popular de Puerto Rico ^d	\$49,175		
TOTAL—U.S. Territories	\$63,295		
GRAND TOTAL	\$98,277,200	\$33,644,777	

^a Nondepository Agency

^b Depository Agency

^c Limited Branch

^d Retail Branch

^e Wholesale Branch

* On November 26, 1986, The Canadian Finance Minister approved an agreement transferring the business of The Bank of British Columbia to Hongkong Bank Canada. The San Francisco wholesale branch ceased doing business shortly after, but as of 12/31/87 the license had not been surrendered.

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State-chartered only)
AS OF DECEMBER 31, 1987

Name of Bank	Country	Type of Representation ^a						Rank in Free World ^b
		Representative Office	Agency		Branch		California Corporate Subsidiary	
			Non-depository	Depository	Limited	Retail		
Aktivbanken, A/S	Denmark			LB				-
Algemene Bank Nederland, N.V.	Netherlands			LASF				45
Allied Banking Corporation	Philippines						Oceanic Bank, SF	-
Amsterdam-Rotterdam Bank, N.V.	Netherlands	LASF						48
Australia and New Zealand Banking Group, Limited	Australia			LA				96
Banca Commerciale Italiana	Italy		LA					52
Banca Nazionale del Lavoro	Italy			LA				37
Banca Nazionale dell'Agricoltura	Italy	LA						111
Banca Serfin, S.N.C.	Mexico			LA				842
Banco Agrícola Comercial de El Salvador	El Salvador		LASF					-
Banco Central, S.A.	Spain			SF				88
Banco de la Ciudad de Buenos Aires	Argentina	LA						-
Banco de la Nación Argentina	Argentina			SF				487
Banco de Vizcaya, S.A.	Spain			SF				147
Banco di Napoli	Italy	LA						69
Banco di Roma	Italy	LA		SF				58
Banco di Sicilia	Italy			LA				108
Banco do Brasil, S.A.	Brazil			LASF				64
Banco do Estado de São Paulo	Brazil			SF				458
Banco Exterior de España	Spain			LA				119
Banco Nacional de México, S.N.C.	Mexico			LA			California Commerce Bank, LA	297
Banco Popular de Puerto Rico	Puerto Rico					LA		469
Banco Real, S.A.	Brazil			LA				602
Bancomer, S.N.C.	Mexico			LA			Grossmont Bank, La Mesa	283
Bangkok Metropolitan Bank	Thailand			SF				-
Bank Bumiputra Malaysia Berhad	Malaysia			LA				342
Bank Dagang Negara	Indonesia			LA				320
Bank Hapoalim, B.M.	Israel					LA, SF, EN		118
Bank Julius Baer & Co., Ltd.	Switzerland	SF						-
Bank Leumi le-Israel, B.M.	Israel					BH, EN		106
Bank Melli Iran	Iran			SF				85
Bank of British Columbia	Canada						SF	894
Bank of Credit and Commerce International, S.A.	Luxembourg	BH, SF		LASF				326
Bank of Guam	Guam					SF		-
Bank of India	India			SF				289
Bank of Montreal	Canada	LASF					Harris Trust Company of California, SF	47
Bank of New Zealand	New Zealand			LA				353
Bank of Nova Scotia	Canada			SF				68
Bank of Scotland	United Kingdom	LA						166
Bank of Seoul	Korea		LA					157
The Bank of Tokyo, Ltd.	Japan		LASF				California First Bank, SF	25

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1987

Name of Bank	Country	Type of Representation ^a						Rank in Free World ^b
		Representative Office	Agency		Branch		California Corporate Subsidiary	
			Non-depository	Depository	Limited	Wholesale		
The Bank of Yokohama, Ltd.	Japan			LA				62
Bank Saderat Iran	Iran	LA						133
Banque Auxilare Michel Inchausti	France	BK						-
Banque Francaise du Commerce Exterieur	France			SF				148
Banque Indosuez	France				LA			82
Banque Nationale de Paris	France			LA, SF			Bank of the West, SF	9
Banque Paribas	France	SF	LA					70
Barclays Bank plc	United Kingdom			SF			Barclays Bank of California, SF	21
Bayerische Vereinsbank, AG (Union Bank of Bavaria)	Germany			LA				35
Bergen Bank, A/S	Norway	LA						227
Berliner Handels-und Frankfurter Bank	Germany	LA						230
Caisse Nationale de Credit Agricole	France	SF						8
Canadian Commercial Bank (in liquidation)	Canada						Commercial Center Bank, Santa Ana	-
Canadian Imperial Bank of Commerce	Canada		LA, SF				Canadian Imperial Bank of Commerce (California), LA	53
Chekiang First Bank, Limited	Hongkong			SF				-
The Cho-Hung Bank, Ltd.	Korea		SF					-
Christiania Bank og Kreditkasse	Norway	SF						211
The Chuo Trust and Banking Company, Ltd.	Japan			LA				61
The Commercial Bank of Korea, Ltd.	Korea		LA					399
Commerzbank Aktiengesellschaft	Germany				LA			31
Commonwealth Bank of Australia	Australia		LA					204
Copenhagen Handelsbank A/S (Akts Kjøbenhavn Handelsbank)	Denmark				LA			178
Credit Lyonnais	France					LA, SF, LA		11
Credit Suisse	Switzerland	SF						44
Creditanstalt Bankverein	Austria	SF						99
Credito Italiano	Italy			LA				63
The Dai-ichi Kangyo Bank, Limited	Japan	SF		LA			Dai-ichi Kangyo Bank of California, LA	1
The Daiwa Bank, Ltd.	Japan		LA					24
Deutsche Bank, AG	Germany	LA						10
Development Bank of Singapore	Singapore			LA				497
DFC New Zealand Limited	New Zealand	SF						-
DC Bank Deutsche Genossenschaftsbank	Germany				LA			74
Dresdner Bank, AG	Germany			LA				22
The Export-Import Bank of Korea	Korea	LA						-

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1987

Name of Bank	Country	Type of Representation ^a						Rank in Free World ^b
		Representative Office	Agency		Branch		California Corporate Subsidiary	
			Non-depositary	Depositary	Limited	Retail		
The Fuji Bank, Ltd.	Japan	SF	LA					2
The Hanil Bank, Limited	Korea		LA				First State Bank of Southern California, Lynwood	375
The Hokkaido Takushoku Bank, Ltd.	Japan		LA					80
The Hongkong & Shanghai Banking Corporation	Hongkong				LA, SF			28
The Industrial Bank of Japan	Japan	SF		LA				7
International Bank of Singapore Limited	Singapore			SF				-
Israel Discount Bank, Limited	Israel			BH				191
Istituto Bancario San Paolo di Torino	Italy						First Los Angeles Bank, LA	57
Jugobanka Udruzena Banka	Yugoslavia	LA						436
Kleinwort, Benson Limited	United Kingdom	LA						251
Korea Exchange Bank	Korea		LA				California Bank, LA	332
Korea First Bank	Korea		LA					390
Kredietbank, N.V.	Belgium			LA				71
The Kyowa Bank, Limited	Japan	SF	LA				The Kyowa Bank of California, LA	43
Liu Chong Hing Bank, Ltd.	Hongkong			SF				-
Lloyds Bank plc	United Kingdom	SF				LA, SF		39
The Long-Term Credit Bank of Japan, Ltd.	Japan		LA					20
Manila Banking Corporation	Philippines						Manilabank California, Los Angeles	-
Metropolitan Bank and Trust Company	Philippines				SF		International Bank of California, LA	-
Midland Bank plc	United Kingdom						Midland-Montagu Trust California, SF	36
The Mitsubishi Bank, Ltd.	Japan		LA				The Mitsubishi Bank of California, LA	4
The Mitsubishi Trust and Banking Corporation	Japan		LA					13
The Mitsui Bank, Ltd.	Japan	SF	LA				Mitsui Manufacturers Bank, LA	16
The Mitsui Trust and Banking Company, Ltd.	Japan		LA					19
National Australia Bank	Australia	SF		LA				109
National Westminster Bank plc	United Kingdom	LA		SF				15
Nederlandsche Middenstandsbank, N.V.	Netherlands	LA						83
The Nippon Credit Bank, Ltd.	Japan			LA				34
Oversea-Chinese Banking Corporation	Singapore	LA						492
Overseas Union Bank Limited	Singapore			LA				520
P.T. Bank Niaga	Indonesia			LA				-
Philippine Commercial International Bank	Philippines		LA					-
Philippine National Bank	Philippines					LA	Century Bank, SF	998
Pierson, Heldring & Pierson, N.V.	Netherlands	SF						663
Privatbanken, A/S	Denmark	LA						194
The Royal Bank of Canada	Canada	LA		SF				41
The Royal Bank of Scotland PLC	United Kingdom	LA, SF		SF				101

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA—Continued
(State-chartered only)
AS OF DECEMBER 31, 1987

Name of Bank	Country	Type of Representation ^a							Rank in Free World ^b
		Representative Office	Agency		Branch			California Corporate Subsidiary	
			Non-depository	Depository	Limited	Retail	Wholesale		
The Saitama Bank, Ltd.	Japan						LA		49
Samuel Montagu & Company Ltd	United Kingdom	SF							-
The Sanwa Bank, Ltd.	Japan		SF					Sanwa Bank California, SF	5
Scandinavian Bank Limited	United Kingdom			LA					429
Security Pacific Bank Australia, Ltd.	Australia	LA							-
Shanghai Commercial Bank, Ltd.	Hongkong			SF					822
The Shizuoka Bank, Ltd.	Japan						LA		95
Societe Generale	France	SF			LA				18
Standard Chartered Bank plc	United Kingdom		SF					Union Bank, LA	66
State Bank of India	India			LA				State Bank of India (California), LA	86
State Bank of New South Wales	Australia	LA							456
The Sumitomo Bank, Ltd.	Japan						SF	The Sumitomo Bank of California, SF	3
The Sumitomo Trust and Banking Company, Limited	Japan			LA					14
Swiss Bank Corporation	Switzerland	LA					SF		30
The Taiyo Kobe Bank, Ltd.	Japan			LA					23
Thai Farmers Bank Limited	Thailand		LA						475
The Tokai Bank, Ltd.	Japan		LA					Tokai Bank of California, LA	12
The Toronto-Dominion Bank	Canada	BH		LA, SF					78
The Toyo Trust and Banking Company, Limited	Japan		LA						32
Union Bank of Finland	Finland	LA							134
United Mizrahi Bank, Ltd.	Israel					LA			377
United Overseas Bank, Limited	Singapore			LA					442
The Yasuda Trust and Banking Company, Limited	Japan		LA						26

NOTES:

^a "LA", "SF", "BH", "BK", "EN", "LB" denote Los Angeles, San Francisco, Beverly Hills, Bakersfield, Encino and Long Beach, respectively

^b U.S. and Overseas Banks Ranked by Size of Deposits, American Banker, July 30, 1987, as of 12/31/86

GENERAL APPENDIX



APPENDIX I

SUPERINTENDENTS OF BANKS

<i>Name</i>	<i>Date of taking office</i>
ALDEN ANDERSON	July 1, 1909
W. R. WILLIAMS	February 20, 1911
CHARLES F. STERN	December 1, 1918
JONATHAN S. DODGE	June 20, 1921
JOHN FRANKLIN JOHNSON	February 1, 1923
WILL C. WOOD	January 29, 1927
ALBERT A. ROSENSHINE	November 21, 1929
WILL C. WOOD	March 10, 1930
EDWARD RAINEY	January 6, 1931
FRIEND WM. RICHARDSON	July 19, 1934
F. W. WILSON	January 9, 1939
WILLIAM J. MURPHY	March 4, 1940
GEORGE J. KNOX	May 29, 1940
BENJAMIN C. CORLETT	March 1, 1943
MAURICE C. SPARLING	December 9, 1945
WILLIAM A. BURKETT	August 1, 1955
WILLIAM J. MURPHY	February 1, 1959
JOHN A. O'KANE	May 8, 1962
JAMES M. HALL	February 9, 1967
JOHN H. SHERMAN	January 26, 1970
DONALD E. PEARSON	June 1, 1970
CARL J. SCHMITT	November 5, 1975
JACK L. TAUFER	September 1, 1978
MARY ANN GRAVES	June 1, 1979
MORTON R. MICHAELS	August 23, 1979
RICHARD M. DOMINGUEZ	April 1, 1980
HAROLD D. DOYLE	January 3, 1983
LOUIS CARTER	May 2, 1983
HAROLD D. DOYLE	February 17, 1987
HOWARD GOULD	April 1, 1987

Note: The year 1878 marks the advent of actual banking supervision in California. In that year an act was passed creating a three-man Board of Bank Commissioners, and placing under its jurisdiction "every savings bank and banking company incorporated under the laws of this state, or any other state or country and doing business in this state." In 1909, the Bank Act was passed, creating the State Banking Department, as we know it today, with the Superintendent of Banks to be appointed by the Governor for a term of four years. This was changed in 1911 to provide that the Superintendent hold office "at the pleasure of the Governor."

APPENDIX II

STAFF OF THE STATE BANKING DEPARTMENT
AS OF DECEMBER 31, 1987
ADMINISTRATION

<i>Name</i>	<i>Position</i>	<i>Compensation Per Month</i>
EXECUTIVE AND ADMINISTRATIVE SERVICES		
Howard Gould, Superintendent of Banks		6,843
Harold D. Doyle, Chief Deputy Superintendent of Banks		5,843
Charlene G. Mathias, Senior Deputy Superintendent of Banks		5,159
John R. Paulus, Deputy Superintendent of Banks, Office of Policy		4,456
Steven Suchil, Staff Counsel (Sacramento)		4,329
Phyllis A. Garrett, Staff Services Manager I		3,502
Eli I. Karam, Senior Accounting Officer (Supervisor)		3,187
Terese L. Carter, Staff Services Analyst		2,407
Lorene F. Mirts, Staff Services Analyst		2,407
Joyce A. Matushenko, Personnel Assistant II		2,285
Tonya D. Jackson, Executive Secretary II		2,097
Jean M. Nosaka, Management Services Technician		2,011
I. Marie Anible, Secretary		1,880
Laura Storniola, Accountant I		1,848
L. Joann Osborne, Office Technician		1,843
Nina M. Gaetos, Office Assistant II		1,355
Teresa L. Hinz, Office Assistant II (Sacramento)		1,510
LEGAL AND LEGISLATIVE SERVICES		
James F. Carrig, Chief Counsel, C.E.A.		5,816
Diana H. Nishiura, Senior Staff Counsel (Los Angeles)		5,366
William G. Thompson, Senior Staff Counsel		4,652
Newton J. Chu, Staff Counsel (Los Angeles)		3,586
Tony Lehtonen, Staff Counsel		4,543
Thomas M. Loughran, Staff Counsel		3,941
Ida M. Passamonti, Staff Counsel		3,420
Joy P. Pepperman, Staff Counsel (Los Angeles)		2,837
Robert E. Thomas, Staff Counsel		3,760
Mamerta S. Alano, Senior Legal Typist (Los Angeles)		2,235
Leticia Argumedo, Senior Typist Legal (Los Angeles)		1,880
Leonida C. Asuncion, Senior Typist Legal		2,235
Agnes R. Cabauatan, Senior Typist Legal		1,804
Aile B. Elegue, Senior Typist Legal		1,961
Irene D. Kukkola, Senior Typist Legal		2,235
LICENSING AND SPECIAL PROGRAMS		
Richard R. Ogawa, Assistant Deputy Licensing & EDP		4,248
Virginia M. Richardson, Associate Programmer Analyst		3,187

SUPERINTENDENT OF BANKS

Patrick C. Carroll, Staff Services Analyst.....	2,355
Cari D. Rodriguez, Management Services Technician	2,011
Brenda A. Gaufo, Office Assistant II.....	1,355
Shirley S. Mak, Office Assistant II	1,275

SAN FRANCISCO REGIONAL OFFICE

John R. Fagundes, Deputy Superintendent of Banks, C.E.A. II	4,889
Paul D. Bowers, Supervising Bank Examiner.....	4,248
James E. Brodie, Supervising Bank Examiner	4,248
Alicia V. Adoc, Bank Examiner IV	3,846
Thomas Fong, Bank Examiner IV	3,846
Khai LeCong, Bank Examiner IV	3,187
James J. O'Neill, Bank Examiner IV	3,846
John J. Peters, Bank Examiner IV	3,846
Harland R. Ross, Bank Examiner IV	3,846
Ariene F. Rutherford, Bank Examiner IV (Local Agency) ...	3,846
Brian H. Yuen, Bank Examiner IV	3,846
Debie M. Abella, Bank Examiner	2,641
Terrance L. Andreski, Bank Examiner	2,011
James R. Bradshaw, Bank Examiner	2,641
Barbara K. Chow, Bank Examiner	2,641
Linda Y. Eng, Bank Examiner	3,187
Edgar M. Gomez, Bank Examiner	2,011
Franklin S. Hom, Bank Examiner	3,187
Frank W. Horst, Bank Examiner	3,187
Jane C. Killpack, Bank Examiner (Local Agency)	3,040
Michael Y. Lim, Bank Examiner	2,011
Bertwin Louis, Bank Examiner	2,902
Ross J. Muramoto, Bank Examiner	2,011
Gerald M. Murphy, Bank Examiner	2,196
Kristofer E. Olstead, Bank Examiner	2,641
Julio R. Prada, Bank Examiner	2,011
Purigali K. Prakash, Bank Examiner	2,641
Owen M. Raven, Bank Examiner	3,040
Lynn A. Rutledge, Bank Examiner	2,641
Peter C. Sim, Bank Examiner	2,011
Ward S. Smith, Bank Examiner	2,011
Joan Tomlinson, Bank Examiner	2,902
John R. Tullis, Bank Examiner	2,641
Kelly P. Wong, Bank Examiner	2,011
Frank S. Iwamoto, Library Technician Assistant I	1,843
Terry J. Anderson, Office Technician	1,843
Claudia B. Nordendahl, Office Technician (Local Agency) ...	1,767
Carmelita F. Reyes, Word Processing Technician	1,692
Alfred T. Ahlquist, Office Assistant II	1,406
Barbara L. Curry, Office Assistant II	1,510

LOS ANGELES REGIONAL OFFICE

David L. Scott, Deputy Superintendent of Banks, C.E.A. II	4,899
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William R. Adams, Supervising Bank Examiner	4,248
Sharon A. Dunlavy, Supervising Bank Examiner	4,248
Donald L. Grigsby, Supervising Bank Examiner	4,248
Francis H. Kallmeyer, Supervising Bank Examiner	4,248
Arnold W. Erickson, Bank Examiner IV	3,846
Lyndia Fong, Bank Examiner IV	3,846
Michael L. Kientz, Bank Examiner IV	3,846
Nancy D. Marshall, Bank Examiner IV	3,846
Rudolph D. Martinez, Bank Examiner IV	3,846
Florence P. Mirjanhangir, Bank Examiner IV	3,502
Moises E. Nolasco, Bank Examiner IV	3,502
Clair V. Olson, Bank Examiner IV	3,846
George F. Otton, Bank Examiner IV	3,846
Joseph R. Phelon, Bank Examiner IV	3,846
Willis Sheldon, Bank Examiner IV	3,846
Bill F. Toin, Bank Examiner IV	3,846
Bill Tsubota, Bank Examiner IV	3,846
Masanori P. Yamaguchi, Bank Examiner IV	3,846
James L. Young, Bank Examiner IV	3,669
Robert B. Abraham, Bank Examiner	3,187
Paul A. Bialecki, Bank Examiner	3,040
Larry W. Bush, Bank Examiner	2,641
Adolfo Cabrera, Bank Examiner	2,902
Scott D. Cameron, Bank Examiner	2,641
Annette L. Cheng, Bank Examiner	2,011
Gordon S. Clark, Bank Examiner	2,641
Frank M. Collins, Bank Examiner	2,641
Trace W. Ehrig, Bank Examiner	2,196
John C. Epuna, Bank Examiner	2,196
Benedict I. Farias, Bank Examiner	3,040
Mouna Faragallah, Bank Examiner	3,187
Stuart M. Feldstein, Bank Examiner	2,768
Lawlor G. Fong, Bank Examiner	2,768
Susan L. Friedman, Bank Examiner	2,902
Cathy J. Gomez, Bank Examiner	2,196
Joanne L. Harada, Bank Examiner	2,641
Sharon A. Hannaford, Bank Examiner	2,196
Greg J. Hickel, Bank Examiner	2,902
William M. Hoff, Bank Examiner	2,641
Betty N. Holmes, Bank Examiner	3,040
Gloria J. Hoskins, Bank Examiner	2,641
Margaret A. Kaplan, Bank Examiner	2,641
Donald L. King, Bank Examiner	3,187
Victor L. Kuan, Bank Examiner	3,187
Linda C. Lee, Bank Examiner	2,196
Sandy Leong, Bank Examiner	2,641
Debra L. Lewis, Bank Examiner	2,902
Andrew Y. Low, Bank Examiner	2,196
David S. McElrea, Bank Examiner	2,196

Catherine M. Nahnsen-Robison, Bank Examiner	2,298
Robert L. Norvell, Bank Examiner	2,768
Daphne T. Porter, Bank Examiner	2,011
Shelly L. Randolph, Bank Examiner	2,196
Gerundio R. Reblando, Bank Examiner	2,768
John T. Ross, Bank Examiner	2,196
Judy A. Russell, Bank Examiner	2,196
Donald K. Shimizu, Bank Examiner	2,902
David B. Spainhour, Bank Examiner	2,768
Charlotte C. Uyeda, Bank Examiner	2,902
Freda Sato, Staff Services Analyst	2,641
Shirley B. LaGrone, Office Services Supervisor I	1,767
Jackie A. Gerwig, Office Technician	1,843
Diana Conde, Word Processing Technician	1,692
Doreen M. Ramirez, Word Processing Technician	1,607
Diane C. Ford, Office Assistant II	1,534

SACRAMENTO REGIONAL OFFICE

Gene C. Kirkish, Deputy Superintendent of Banks, C.E.A. I ..	4,456
Jerry C. Bertsch, Supervising Bank Examiner	4,248
Peter A. Van Hoecke, Bank Examiner IV	3,502
Donald G. Williams, Bank Examiner IV ..	3,846
James A. Young, Bank Examiner IV	3,846
David M. Bouterie, Bank Examiner	2,902
Lester E. Connor, Bank Examiner	2,641
Scott J. Harris, Bank Examiner	2,641
Mary J. Jones, Bank Examiner	2,196
Donald H. Lake, Bank Examiner	3,040
Velina D. Murray, Bank Examiner	2,196
George G. Neil, Bank Examiner	3,187
George H. Paddeck, Bank Examiner	2,641
Lorraine C. Sapunar, Bank Examiner	3,187
Bruce A. Smith, Bank Examiner	2,641
Rosemarie Grenke, Office Technician	1,843
Elaine L. Wood, Office Technician	1,843
Karen Gilbert, Office Assistant II	1,355

SAN DIEGO REGIONAL OFFICE

Ronald W. Coleman, Deputy Superintendent of Banks, C.E.A. I	4,456
Craig A. Carlson, Supervising Bank Examiner	4,230
William L. Doolittle, Bank Examiner IV	3,339
John R. Hearold, Bank Examiner IV	3,846
William F. Betts, Bank Examiner	3,187
Paul T. Crayton, Bank Examiner	2,641
Michael J. Curran, Bank Examiner	2,011
Deborah J. Ford, Bank Examiner	2,641
Albert J. Marquez, Bank Examiner	2,011
Lynnette A. Myhre, Bank Examiner	2,011
John F. Scanlon, Bank Examiner	2,011
William G. Schott, Bank Examiner	2,641
Donna L. Titus, Bank Examiner	2,641
Rosalyn S. Tomaszewski, Bank Examiner	2,768
Rita D. Kovara, Office Technician	1,767
Ruth A. Galindo, Office Assistant II	1,355

APPENDIX III

STATEMENT OF THE STATE BANKING DEPARTMENT FUND
Revenue and Expenditures for Fiscal Year 1987

Accumulated surplus, July 1, 1986		\$5,352,042.49
Revenue:		
Assessment of banks	\$9,981,425.81	
Assessment, traveler's checks	119,481.00	
License fees (banks and branches)	57,765.00	
Processed bank and branch applications	405,373.89	
Extraordinary services	13,050.00	
Interest from invested funds	589,021.19	
Income from sale of documents	9,340.00	
Total revenue		\$11,175,456.89
Total resources		\$16,527,499.38
Less Expenditures		
Salaries	5,875,147.79	
Staff benefits	1,543,262.61	
Operating expenses and equipment	2,499,689.36	
Reimbursements	170,145.36	
Due from Local Agency Deposit Security	(158,115.78)	
Total expenditures		\$9,689,538.62
Accumulated surplus, June 30, 1987		\$6,837,960.76
Other expenditures (Ch. 266/86 SB91 Int.)	(615.37)	
Prior year appropriation adjustment, 1985-1986	(13,225.97)	
Prior year income adjustment, 85/86	1,750.00	
Prior prior year appropriation adjustment, 1984-1985	(78.00)	
Total adjustment		\$ (12,169.34)
Accumulated surplus, adjusted		\$6,825,791.42



APPENDIX IV

List of Authorized Bank Holidays

Civil Code Section 9 and Commercial Code Section 3123 make all bank holidays in this state optional bank holidays.

The days which under the law may be taken as bank holidays, are as follows:

General

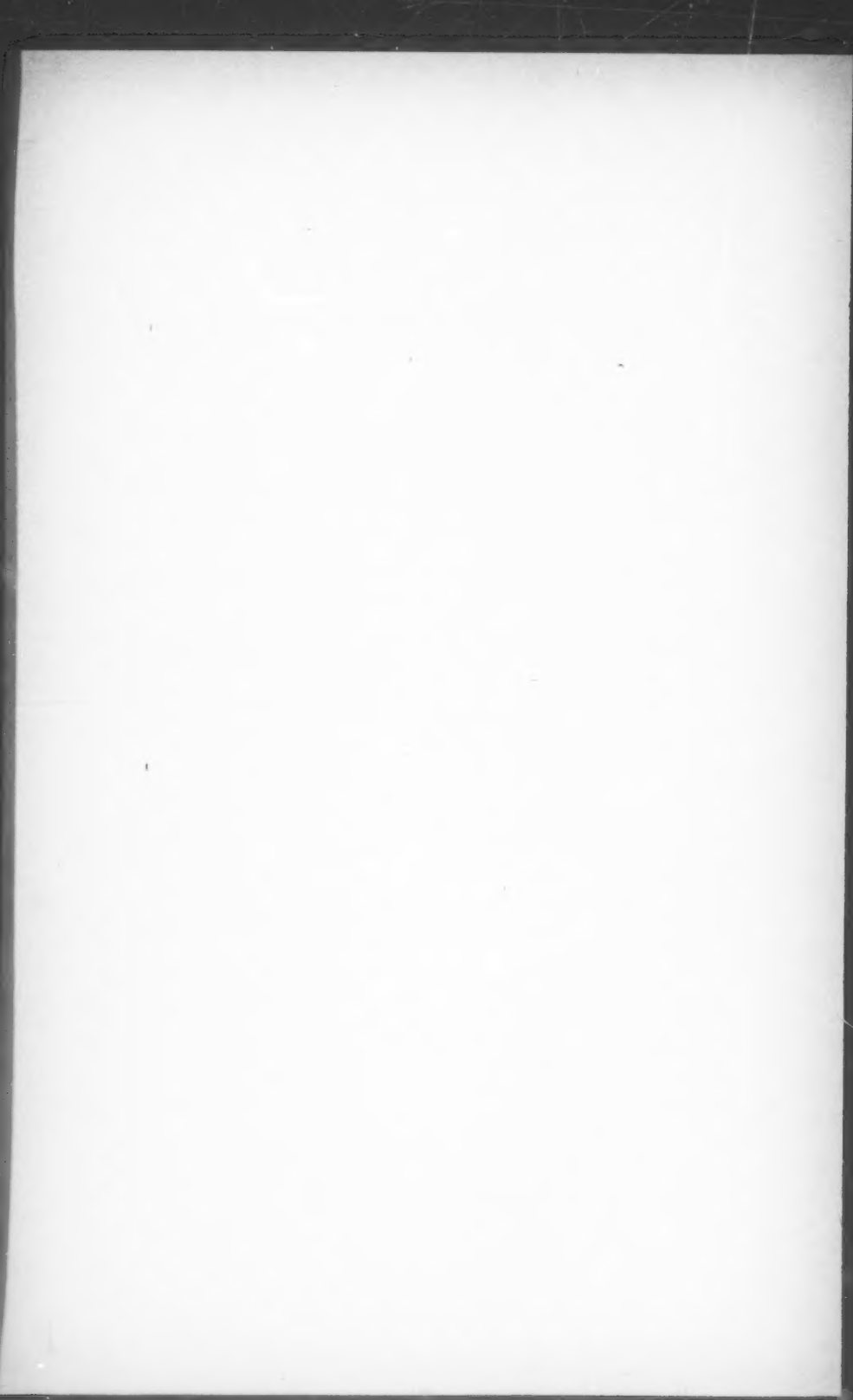
January 1 (New Year's Day)
February 12 (Lincoln Day)
Good Friday (12:00 noon until closing)
July 4 (Independence Day)
September 9 (Admission Day)
November 11 (Veteran's Day)
Thanksgiving Day
December 25 (Christmas Day)
Every Saturday
Every Sunday

Any closing of a bank because of an emergency, as defined in the Bank Extraordinary Situation Closing Act, Chapter 20 (commencing with Section 3600) of Division 1 of the Financial Code.

Mondays

Third in January (Dr. Martin Luther King, Jr. Day)
Third in February (Washington's Birthday)
Last in May (Memorial Day)
First in September (Labor Day)
Second in October (Columbus Day)

If January 1, February 12, July 4, September 9th, November 11, or December 25 fall on a Sunday, the following Monday will be observed. If July 4, September 9, or December 25 fall on a Saturday, the preceding Friday will be observed.



APPENDIX V
TABLES



**AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS
AS OF DECEMBER 31, 1987**

Name of Bank and Address	Principal Place of Business
AMERICAN SECURITY BANK, N.A. 1656 North California Boulevard Walnut Creek, CA 94596	Washington, D.C.
AMSTERDAM-ROTTERDAM BANK, N.V. 333 South Grand Avenue, Suite 3545 Los Angeles, CA 90071 One Post Street, Suite 1925 San Francisco, CA 94104	Amsterdam, Netherlands
BAER AMERICAN BANKING CORPORATION Four Embarcadero Center, Suite 1640 San Francisco, CA 94111	New York, New York
BANCA NAZIONALE DELL'AGRICOLTURA 333 South Grand Avenue Los Angeles, CA 90071	Rome, Italy
BANCO DE LA CIUDAD DE BUENOS AIRES 555 So. Flower Street, Suite 2454 Los Angeles, CA 90017	Buenos Aires, Argentina
BANCO DI NAPOLI 333 So., Grand Avenue, #3220 Los Angeles, CA 90071	Naples, Italy
BANCO DI ROMA 333 South Grand Avenue Los Angeles, CA 90071	Rome, Italy
BANK JULIUS BAER & CO., LTD. Four Embarcadero Center, Suite 1640 San Francisco, CA 94111	Zurich, Switzerland
BANK OF CREDIT AND COMMERCE INTERNATIONAL S.A. 9494 Wilshire Boulevard Beverly Hills, CA 90212 300 Montgomery Street, Suite 888 San Francisco, CA 94104	Luxembourg, Luxembourg
BANK OF MONTREAL 707 Wilshire Boulevard Los Angeles, CA 90017 345 California Street, 27th Floor San Francisco, CA 94111	Montreal, Canada
BANK OF NEW ENGLAND, N.A. One California Street, Suite 880 San Francisco, CA 94111	Boston, Massachusetts
THE BANK OF NEW YORK 16255 Ventura Boulevard, Suite 320 Encino, CA 91436	New York, New York
THE BANK OF NEW YORK (DELAWARE) 3550 Camino del Rio North San Diego, CA 92108	Wilmington, Delaware
BANK OF SCOTLAND 707 Wilshire Boulevard, Suite 440 Los Angeles, CA 90017	Edinburgh, Scotland
BANK SADERAT IRAN 707 Wilshire Boulevard, Suite 5480 Los Angeles, CA 90017	Tehran, Iran
BANKERS TRUST COMPANY 400 South Hope Street, 9th Floor Los Angeles, CA 90071 110 East Ninth Street, Suite C-801 Los Angeles, CA 90019 600 Montgomery Street San Francisco, CA 94111	New York, New York
BANKERS TRUST COMPANY (DELAWARE) 300 South Grand Avenue Los Angeles, CA 90071	Wilmington, Delaware
BANQUE AUXILIAIRE MICHEL INCALAUSSER 1415-18th Street, Suite 707 Bakersfield, CA 94311	St. Jean Pie de Port, France

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS
AS OF DECEMBER 31, 1987—Continued

Name of Bank and Address	Principal Place of Business
BANQUE PARIBAS 101 California Street, Suite 8130 San Francisco, CA 94111	Paris, France
BARCLAYS BANK OF DELAWARE, N.A. 18141 Beach Boulevard Huntington Beach, CA 92648	Wilmington, Delaware
BERGEN BANK, A/S 600 Wilshire Boulevard Los Angeles, CA 90071	Bergen, Norway
BERLINER HANDELS-UND FRANKFURTER BANK 800 West Sixth Street, Suite 900 Los Angeles, CA 90017	Frankfurt, Germany
BOSTON SAFE DEPOSIT AND TRUST COMPANY 9701 Wilshire Boulevard, Suite 890 Beverly Hills, CA 90017 6700 Fallbrook Avenue, Suite 173 Canoga Park, CA 91307 241 South Figueroa Street Los Angeles, CA 90012 300 South Grand Avenue Los Angeles, CA 90071 4665 MacArthur Court, Suite 300 Newport Beach, CA 92660 435 Tasso Street, Suite 207 Palo Alto, CA 94301 400 Montgomery Street San Francisco, CA 94104	Boston, Massachusetts
CAISSE NATIONALE DE CREDIT AGRICOLE 555 California Street, Suite 4390 San Francisco, CA 94104	Paris, France
THE CHASE MANHATTAN BANK, N.A. 801 South Grand Avenue Los Angeles, CA 90017 Three Embarcadero Center San Francisco, CA 94111	New York, New York
CHEMICAL BANK 333 South Grand Avenue Los Angeles, CA 90071 600 Montgomery Street San Francisco, CA 94111	New York, New York
CHRISTIANIA BANK OG KREDITKASSE Two Embarcadero Center, Suite 2945 San Francisco, CA 94111	Oslo, Norway
CITIBANK, N.A. 725 South Figueroa Street Los Angeles, CA 90017 One Sansonite Street San Francisco, CA 94104	New York, New York
COMERICA BANK DETROIT 19600 Fairchild, Suite 120 Newport Beach, CA 92660 5700 Stoneridge Mall, Suite 210 Pleasanton, CA 94520	Detroit, Michigan
CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO 444 South Flower Street Los Angeles, CA 90017 30 California Street San Francisco, CA 94111	Chicago, Illinois
CREDIT SUISSE 30 California Street, Suite 2940 San Francisco, CA 94111	Zurich, Switzerland

**AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS
AS OF DECEMBER 31, 1987—Continued**

Name of Bank and Address	Principal Place of Business
CREDITANSTALT BANKVEREIN Four Embarcadero Center, Suite 2150 San Francisco, CA 94111	Vienna, Austria
THE DAI-ICHI KANGO BANK, LIMITED 101 California Street San Francisco, CA 94111	Tokyo, Japan
DEUTSCHE BANK, A.G. 444 South Flower Street Los Angeles, CA 90017	Frankfurt, Germany
DFC OF NEW ZEALAND LIMITED 100 Spear Street, Suite 1430 San Francisco, CA 94105	Wellington, New Zealand
THE EXPORT-IMPORT BANK OF KOREA 600 Wilshire Boulevard, Suite 1620 Los Angeles, CA 90017	Seoul, Korea
FIDUCIARY TRUST COMPANY INTERNATIONAL 444 South Flower Street, 44th Floor Los Angeles, CA 90017	New York, New York
THE FIRST NATIONAL BANK OF BOSTON 300 South Grand Avenue Los Angeles, CA 90071	Boston, Massachusetts
THE FIRST NATIONAL BANK OF CHICAGO 555 South Flower Street Los Angeles, CA 90071	Chicago, Illinois
353 Sacramento Street, Suite 200 San Francisco, CA 94104	
FIRST SECURITY BANK OF UTAH, N.A. 7826 Convey Court San Diego, CA 92111	Salt Lake City, Utah
HARRIS TRUST AND SAVINGS BANK 444 South Flower Street, Suite 2400 Los Angeles, CA 90017	Chicago, Illinois
707 Wilshire Boulevard Los Angeles, CA 90017 345 California Street, 27th Floor San Francisco, CA 94104	
INDUSTRIAL BANK OF JAPAN, LTD. 555 California Street, Suite 5010 San Francisco, CA 94104	Tokyo, Japan
IRVING TRUST COMPANY c/o Irving Business Systems 800 West Sixth Street Los Angeles, CA 90017	New York, New York
JUGOBANKA UDBUZENA BANKA 3440 Wilshire Boulevard, Suite 1200 Los Angeles, CA 94104	Belgrade, Yugoslavia
KLEINWORT, BENSON LIMITED 333 South Grand Avenue, Suite 2900 Los Angeles, CA 90071	London, England
THE KYOWA BANK, LTD. One Montgomery Street, Suite 1120 San Francisco, CA 94104	Tokyo, Japan
LLOYDS BANK PLC. 345 California Street, Suite 1150 San Francisco, CA 90017	London, England
MANUFACTURERS HANOVER TRUST COMPANY 300 South Grand Avenue Los Angeles, CA 90071 30 California Street San Francisco, CA 94111	New York, New York

**AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS
AS OF DECEMBER 31, 1987—Continued**

Name of Bank and Address	Principal Place of Business
MARYLAND NATIONAL BANK 215 North Main Street Pasadena, CA 91101 1050 Rosecrans Street, Suite D San Diego, CA 92106	Baltimore, Maryland
MELLON BANK, N.A. 555 South Flower Street, Suite 4070 Los Angeles, CA 90071 565 Market Street San Francisco, CA 94105	Pittsburgh, Pennsylvania
THE MITSUI BANK, LTD. 301 California Street San Francisco, CA 94104	Tokyo, Japan
MORGAN GUARANTY TRUST COMPANY OF NEW YORK 444 South Flower Street Los Angeles, CA 90071 101 California Street San Francisco, CA 94111	New York, New York
NATIONAL AUSTRALIA BANK One Sansome Street, Suite 3100 San Francisco, CA 94104	Melbourne, Australia
NATIONAL WESTMINSTER BANK PLC. 400 South Hope Street, Suite 1000 Los Angeles, CA 90071-2861	London, England
NATIONAL WESTMINSTER BANK USA 400 South Hope Street, Suite 1000 Los Angeles, CA 90071 353 Sacramento Street San Francisco, CA 94111	New York, New York
NCNB NATIONAL BANK OF NORTH CAROLINA 444 South Flower Street Los Angeles, CA 90071	Charlotte, North Carolina
NEDERLANDSCHE MIDDENSTADTBANK, N.V. 352 South Grand Avenue, Suite 3000 Los Angeles, CA 90071	Amsterdam, Netherlands
OVERSEA-CHINESE BANKING CORPORATION LIMITED 444 South Flower Street Los Angeles, CA 90071	Singapore, Singapore
THE PHILADELPHIA NATIONAL BANK 444 South Flower Street Los Angeles, CA 90071	Philadelphia, Pennsylvania
PIERSON, HEIDORF, & PIERSON, N.V. One Post Street, Suite 1020 San Francisco, CA 94104	Amsterdam, Netherlands
PITTSBURGH NATIONAL BANK 444 South Flower Street Los Angeles, CA 90071-2866	Pittsburgh, Pennsylvania
PRIVATBANKEN, A/S 900 Wilshire Boulevard Los Angeles, CA 90017	Copenhagen, Denmark
RANIER NATIONAL BANK 555 South Flower Street Los Angeles, CA 90071	Seattle, Washington
THE ROYAL BANK OF CANADA 900 Wilshire Boulevard, Suite 900 Los Angeles, CA 90017	Montreal, Canada
THE ROYAL BANK OF SCOTLAND PLC. 900 West South Street, Suite 100 Los Angeles, CA 90071 900 Montgomery Street San Francisco, CA 94111	Edinburgh, Scotland

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS
AS OF DECEMBER 31, 1987—Continued

Name of Bank and Address	Principal Place of Business
SAMUEL MONTEGU & CO., LIMITED 444 Market Street, Suite 1700 San Francisco, CA 94111	London, England
SECURITY PACIFIC AUSTRALIA, LTD. 333 South Hope Street Los Angeles, CA 90071	Sydney, Australia
SHAWMUT BANK OF BOSTON, N.A. 690 Hansen Way Palo Alto, CA 94304	Boston, Massachusetts
SOCIETE GENERALE One Montgomery Street, 16th Floor San Francisco, CA 94104	Paris, France
STANDARD CHARTERED BANK 445 South Figueroa Street Los Angeles, CA 90071	London, England
STATE BANK OF NEW SOUTH WALES 2049 Century Park East, Suite 2250 Los Angeles, CA 94104	Sydney, Australia
THE SUMITOMO BANK, LIMITED 611 West Sixth Street, Suite 3700 Los Angeles, CA 90017	Osaka, Japan
SWISS BANK CORPORATION 800 West Sixth Street, Suite 1220 Los Angeles, CA 90017	Basel, Switzerland
THE TORONTO DOMINION BANK 2049 Century Park East Los Angeles, CA 90017	Toronto, Canada
UNION BANK OF FINLAND 600 Wilshire Boulevard Los Angeles, CA 90017	Helsinki, Finland
UNION BANK OF SWITZERLAND One Embarcadero Center, Suite 3005 San Francisco, CA 94111	Zurich, Switzerland
VALLEY NATIONAL BANK OF ARIZONA 2140 Merced Street, Suite 105 Fresno, CA 93721	Phoenix, Arizona

EDGE ACT CORPORATIONS IN CALIFORNIA

AS OF DECEMBER 31, 1987

Beverly Hills

Republic International Bank of New York (California)—
Beverly Hills Branch
445 No. Bedford Drive, Beverly Hills, California 90212

Los Angeles

American Express Bank International—Los Angeles Branch
600 Wilshire Boulevard, Suite 350, Los Angeles, California 90071
Bank of Boston International—Los Angeles
624 South Grand Avenue, Los Angeles, California 90017
Bankers Trust Company International—Los Angeles Branch
400 South Hope Street, Los Angeles, California 90071
Chase Bank International—Los Angeles Branch
800 Wilshire Boulevard, Los Angeles, California 90017
Citibank International—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
First Chicago International—Los Angeles Branch
555 South Flower Street, Los Angeles, California 90071
First Interstate Bank International
707 Wilshire Boulevard, Los Angeles, California 90017
First Interstate Overseas Investment, Inc.
707 Wilshire Boulevard, Los Angeles, California 90017
Irving Trust International Bank—Los Angeles Branch
800 West Sixth Street, Los Angeles, California 90017
Manufacturers Hanover International Banking Corporation—
Los Angeles Branch
445 South Figueroa Street, Los Angeles, California 90071
Morgan Guaranty International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
Philadelphia International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
PNC International Bank—Los Angeles Branch
444 South Flower Street, Los Angeles, California 90071
Rainier International Bank
355 South Grand Avenue, Los Angeles, California 90071
Republic International Bank of New York (California)
1605 West Olympic Boulevard, Los Angeles, California 90015

Security Pacific International Bank
333 South Hope Street, Los Angeles, California 90071
Security Pacific Overseas Corporation
333 South Hope Street, Los Angeles, California 90071

San Diego

Citibank International—San Diego Branch
401 West "A" Street, San Diego, California 92101

San Francisco

Bank of California International
400 California Street, San Francisco, California 94145
Bankamerica International
c/o Overseas Sub & Affiliate Accounting, San Francisco, California 94104
Bankamerica International Financial Corporation
315 Montgomery Street, San Francisco, California 94104
Citibank International—San Francisco Branch
One Sansome Street, San Francisco, California 94104
Crocker International Investment Corporation
One Montgomery Street, San Francisco, California 94104
First Chicago International—San Francisco Branch
353 Sacramento Street, San Francisco, California 94111
Fuji Bank International, Inc.
601 California Street, San Francisco, California 94108
Morgan Guaranty International Bank—San Francisco Branch
101 California Street, San Francisco, California 94111
Wells Fargo International Affiliates Corporation
464 California Street, San Francisco, California 94104
Source: Federal Reserve Bank of San Francisco

AUTHORIZED ISSUERS OF PAYMENT INSTRUMENTS
AS OF DECEMBER 31, 1987

Name of Company	Head Office
American Express Travel Related Services	New York City
Associates Financial Express, Inc.	Dallas
BankAmerica Corporation	San Francisco
The Circle K Corporation	Phoenix
National Money Orders, Inc.	Houston
Republic Money Orders	Dallas
Travelers Express Company	Minneapolis
Wells Fargo & Company	San Francisco

AUTHORIZED ISSUERS OF TRAVELERS CHECKS
AS OF DECEMBER 31, 1987

Name of Company	Head Office
American Express Travel Related Services	New York City
BankAmerica Corporation	San Francisco
Citicorp Services, Inc.	New York City
Republic Money Orders, Inc.	Dallas, Texas
Societe Francaise du Cheque de Voyage	Paris, France
Thomas Cook, Inc.	Princeton, New Jersey
Travellers Cheque Associates, Ltd.	Brighton, England
Wells Fargo & Company	San Francisco

AUTHORIZED TRANSMITTER OF MONEY ABROAD
AS OF DECEMBER 31, 1987

Name of Company	Head Office
American Express Travel Related Services Company, Inc.	New York City
Amparo's Foreign Exchange	San Francisco
Associated Foreign Exchange	San Francisco
Deak California, Inc.	San Francisco
Dollar America Exchange, Inc.	Santa Clara
Esteve & Company, Inc.	San Francisco
Fiesta X-Change, Inc.	Los Angeles
Golden Asian Express Company, Inc.	Monterey Park
Grace Foreign Exchange	San Francisco
LBC Mabuhay USA Corporation	San Francisco
Manila Money Exchange	National City
Odena Foreign Exchange	San Francisco
Pan Asian Currency Exchange Corporation	San Jose
Pekao Trading Corporation	New York City
Regent Forex, Inc.	Los Angeles
Thomas Cook, Inc.	Princeton, New Jersey

LICENSED CALIFORNIA BUSINESS AND INDUSTRIAL
DEVELOPMENT CORPORATIONS
AS OF DECEMBER 31, 1987

Name of Business and Industrial Development Corporation	Head Office Location
COG Capital Corporation—A California Business and Industrial Development Corporation	100 Spear Street, San Francisco, CA 94109
First California Business and Industrial Development Corporation	3931 MacArthur Boulevard, Newport Beach, CA 92660
Government Funding California Business and Industrial Development Corporation	6225 Sunset Boulevard, Los Angeles, CA 90028
Provident California Business and Industrial Development Corporation	160 Sansome Street, San Francisco, CA 94104
State Assistance Fund for Energy, California Business and Industrial Development Corporation	1014 Second Street, Sacramento, CA 95814
Statewide California Business and Industrial Development Corporation	4600 Campus Drive, Newport Beach, CA 92660
VAL-LEN CALIFORNIA, A California Business and Industrial Development Corporation	6350 Laurel Canyon Boulevard, North Hollywood, CA 91606

QUALIFIED MORTGAGE INSURERS (SECTION 1227(b)) *
AS OF MARCH 15, 1987

Name of Company	Address of Principal Office
Commercial Loan Insurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201
Commercial Mortgage Insurance, Inc.	150 East Gilman Street, Madison, WI 53703
Commonwealth Mortgage Assurance Company	8 Penn Center, Philadelphia, PA 19103
Foremost Guaranty Corporation	5800 Foremost Drive, SE, Grand Rapids, MI 49501
General Electric Mortgage Insurance Corporation	11355 Reed Hartman Highway, Cincinnati, OH 45241
General Electric Mortgage Insurance Corporation of California	1530 Meridian Avenue, San Jose, CA 95150
General Electric Mortgage Insurance Corporation of North Carolina	6601 Six Forks Road, Raleigh, NC 27605
Investors Mortgage Insurance Corporation	200 East Randolph, Chicago, IL 60601
Mortgage Guaranty Insurance Corporation	MIGIC Plaza, 250 East Kilbourn Avenue, Milwaukee, WI 53201
PMI Mortgage Insurance Co.	3003 North Central Avenue, Phoenix, AZ 85012
PAMICO Mortgage Insurance Company	1750 Walton Road, Blue Bell, PA 19422
Republic Mortgage Insurance Company	7820 North Point Boulevard, Winston-Salem, NC 27106
TMIC Mortgage Insurance Company	6300 Wilshire Boulevard, Los Angeles, CA 90048
United Guaranty Commercial Insurance Company of North Carolina	201 No. Elm Street, Greensboro, NC 27401
United Guaranty Residential Insurance Company of Iowa	2700 Middle Road, Bettendorf, IA 52722
Verex Assurance, Inc.	150 East Gilman Street, Madison, WI 53703
Wisconsin Mortgage Assurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201

* Section 1227(b) of the California Financial Code provides that a State bank may make a loan secured by real property in an amount in excess of 90% of the sound market value of the property, if, among other things, the excess portion of the loan is guaranteed or insured by a qualified private insurer as determined by the Superintendent of Banks. Above insurers have been licensed by the Insurance Commissioner to transact the business of mortgage guaranty insurance in the State of California.



APPENDIX VI
STATEMENTS OF CONDITION



ALPHABETICAL INDEX OF STATE BANKS,
FOREIGN BANKING CORPORATIONS AND TRUST COMPANIES
AS OF DECEMBER 31, 1987

STATE BANKS

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American Asian Bank	San Francisco	A- 7
American Bank and Trust Company	San Jose	A- 9
American Commercial Bank	San Buenaventura	A- 11
American International Bank	Los Angeles	A- 13
American Interstate Bank	Newport Beach	A- 15
American Merchant Bank	Orange	A- 17
American Pacific State Bank	North Hollywood	A- 19
American River Bank	Sacramento	A- 21
American Valley Bank	El Cajon	A- 23
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Bank of Canton of California	San Francisco	A- 39
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Bank of Encino	Encino	A- 47
Bank of Fresno	Fresno	A- 49
Bank of Granada Hills	Granada Hills	A- 51
Bank of Hemet	Hemet	A- 53
The Bank of Hollywood	Hollywood	A- 55
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Bank of La Costa	Carlsbad	A- 59
Bank of Livermore	Livermore	A- 61
Bank of Loleta	Eureka	A- 63
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The Bank of Rancho Bernardo	San Diego	A- 83
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Bank of Walnut Creek	Walnut Creek	A-115
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Bay Area Bank	Redwood City	A-129
Bay Bank of Commerce	San Leandro	A-131
Borel Bank & Trust Company	San Mateo	A-133
Borrego Springs Bank	Borrego Springs	A-135
Burlingame Bank & Trust Company	Burlingame	A-137
California Center Bank	Los Angeles	A-139
California Commerce Bank	Los Angeles	A-141
California First Bank		A-143
California Korea Bank	Los Angeles	A-145
California Overseas Bank	Los Angeles	A-147
California Republic Bank	Bakersfield	A-149
California Security Bank	San Jose	A-151
California State Bank	Covina	A-153
California Valley Bank	Fresno	A-155
Camarillo Community Bank	Camarillo	A-157
Canadian Imperial Bank of Commerce (California)	Los Angeles	A-159
Capital Bank	Downey	A-161
Capital Bank of California	Los Angeles	A-163
Capital Bank of Carlsbad	Carlsbad	A-165
Capitol Bank of Commerce	Sacramento	A-167
Cathay Bank	Los Angeles	A-169
Centennial Bank	Hayward	A-171
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Charter Pacific Bank	Agoura Hills	A-181
Chino Valley Bank	Chino	A-183
Citizens Bank of Costa Mesa	Costa Mesa	A-185
Citizens Bank of Roseville	Roseville	A-187
Citizens Commercial Trust & Savings Bank of Pasadena	Pasadena	A-189
Citizens State Bank of Santa Paula	Santa Paula	A-191
Citizens Western Bank	San Diego	A-193
City Commerce Bank	Santa Barbara	A-195
CivicBank of Commerce	Oakland	A-197
Clovis Community Bank	Clovis	A-199
Coast Bank	Long Beach	A-201
Coast Commercial Bank	Santa Cruz	A-203
CommerceBank	Newport Beach	A-205
Commercial Bank of Fremont	Fremont	A-207
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Commercial Center Bank	Santa Ana	A-211
Community Bank	Huntington Park	A-213
Community Bank of Santa Ynez Valley	Solvay	A-215
Community First Bank	Bakersfield	A-217
Concord Commercial Bank	Concord	A-219
Continental Pacific Bank	Vacaville	A-221
County Bank of Merced	Atwater	A-223
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Dai-ichi Kangyo Bank of California	Los Angeles	A-227
DeAnza Bank	Sunnyvale	A-229
Desert Community Bank	Victorville	A-231
El Camino Bank	Anaheim	A-233
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Farmers and Merchants Bank of Central California	Lodi	A-241
Farmers and Merchants Bank of Long Beach	Long Beach	A-243
Feather River State Bank	Yuba City	A-245
First American Bank	Rosemead	A-247
First American Trust Company	Santa Ana	A-249
First Bank of San Luis Obispo	San Luis Obispo	A-251
1st Business Bank	Los Angeles	A-253
First Citizens Bank	Sherman Oaks	A-255
First Commercial Bank	Sacramento	A-257
First Credit Bank	West Hollywood	A-259
First Indo-American Bank	San Francisco	A-261
First International Bank	Chula Vista	A-263
First Interstate Bank, Ltd.	Los Angeles	A-265
First Interstate Bank of California	Los Angeles	A-267
First Interstate Central Bank	Calabasas	A-270
First La Mesa Bank	La Mesa	A-272
First Los Angeles Bank	Los Angeles	A-274
First Mountain Bank	Big Bear Lake	A-276
First Northern Bank of Dixon	Dixon	A-278
First Pacific Bank	Beverly Hills	A-280
First Regional Bank	Los Angeles	A-282
First Security Bank of Elk Grove	Elk Grove	A-284
First State Bank of Southern California	Lynwood	A-286
First State Bank of the Oaks	Thousand Oaks	A-288
First Trust Bank	Ontario	A-290
First Valley Bank	Lompoc	A-292
Foothill Bank	Mountain View	A-294
Foothill Independent Bank	Glendora	A-296
Franklin Bank	Menlo Park	A-298
Fremont Bank	Fremont	A-300
Fresno Bank of Commerce	Fresno	A-302
Garfield Bank	Montebello	A-304
Gateway Western Bank	Beaumont	A-306
General Bank	Los Angeles	A-308
Gilmore Commercial & Savings Bank	Los Angeles	A-310
Golden Gate Bank	San Francisco	A-312
Golden Oak Bank	Oakhurst	A-314
Golden Pacific Bank	Ontario	A-316
Great Valley Bank	Ceres	A-318
Grossmont Bank	La Mesa	A-320
Guaranty Bank of California	Los Angeles	A-322
Guardian Bank	Los Angeles	A-324
Hanmi Bank	Los Angeles	A-326
Harbor Bank	Long Beach	A-328
Harris Trust Company of California	San Francisco	A-330
Heritage Oaks Bank	Paso Robles	A-332
The Hibernia Bank	San Francisco	A-334
Home Bank	Signal Hill	A-336
Imperial Bank	Inglewood	A-338
Independence Bank	Encino	A-340
Industrial Bank	Van Nuys	A-342
International Bank of California	Los Angeles	A-344
International Central Bank and Trust Corporation	Irvine	A-346
Kerman State Bank	Kerman	A-348
Kings River State Bank	Reedley	A-350
The Kyowa Bank of California	Los Angeles	A-352
La Jolla Bank and Trust Company	La Jolla	A-354
Lake Community Bank	Lakeport	A-356
Landmark Bank	La Habra	A-358
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STATE BANKS—Continued

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Manila Bank California	Los Angeles	A-364
Marina State Bank	Marina del Rey	A-366
Maritime Bank of California	Los Angeles	A-368
The Mechanics Bank of Richmond	Richmond	A-370
Mercantile Bank	Sacramento	A-372
The Merchant Bank of California	Beverly Hills	A-374
Midland-Montague Trust Company California	San Francisco	A-376
Mid-Peninsula Bank	Palo Alto	A-378
Mid-State Bank	Arroyo Grande	A-380
Mid Valley Bank	Red Bluff	A-382
Mission Bank	Riverside	A-384
The Mitsubishi Bank of California	Los Angeles	A-386
Mitsui Manufacturers Bank	Los Angeles	A-388
Modesto Banking Company	Modesto	A-390
Monarch Bank	Laguna Niguel	A-392
Monterey County Bank	Monterey	A-394
Napa Valley Bank	Napa	A-396
North County Bank	Escondido	A-398
North Valley Bank	Redding	A-400
Oceanic Bank	San Francisco	A-402
Ojai Valley Bank	Ojai	A-404
OneCentral Bank	Glendale	A-406
Overland Bank	Temecula	A-408
Pacific Business Bank	Carson	A-410
Pacific Commerce Bank	Chula Vista	A-412
Pacific Heritage Bank	Torrance	A-414
Pacific Inland Bank	Anaheim	A-416
Pacific Regency Bank	El Toro	A-418
Pacific State Bank	Stockton	A-420
Pacific Western Bank	San Jose	A-422
Pan American Bank	Los Angeles	A-424
Peninsula Bank of Commerce	Millbrae	A-426
Peninsula Bank of San Diego	San Diego	A-428
Pioneer Bank	Fullerton	A-430
Placer Bank of Commerce	Roseville	A-432
Plaza Bank of Commerce	San Jose	A-434
Plumas Bank	Quincy	A-436
Point West Bank	Sacramento	A-438
Premier Bank	Northridge	A-440
The Premium Bank	Oceanside	A-442
Rancho Bank	San Dimas	A-444
Redding Bank of Commerce	Redding	A-446
Redwood Bank	San Francisco	A-448
Regency Bank	Fresno	A-450
Republic Bank	Torrance	A-452
River City Bank	Sacramento	A-454
Sacramento Commercial Bank	Sacramento	A-456
SafraBank (California)	Encino	A-458
San Benito Bank	Hollister	A-460
San Diego Trust & Savings Bank	San Diego	A-462
San Gabriel Valley Bank	El Monte	A-464
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Sanwa Bank California	San Francisco	A-472
Savings Bank of Mendocino County	Ukiah	A-474
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Southern California Bank	Downey	A-490
Southwest Bank	Vista	A-492
State Bank of India (California)	Los Angeles	A-494
Sterling Bank	Los Angeles	A-496
Susun Valley Bank	Fairfield	A-498
The Sumitomo Bank of California	San Francisco	A-500
Summit Bank	Oakland	A-502
Sunrise Bank of California	Citrus Heights	A-504
Sunwest Bank	Tustin	A-506
Tehama County Bank	Red Bluff	A-508
Timberline Community Bank	Yreka	A-510
Tokai Bank of California	Los Angeles	A-512
Torrey Pines Bank	Solana Beach	A-514
Trans-World Bank	Sherman Oaks	A-516
Tri-Counties Bank	Chico	A-518
Truckee River Bank	Truckee	A-520
Union Bank	Los Angeles	A-522
Union Safe Deposit Bank	Stockton	A-524
United American Bank	Westminster	A-526
United Community Bank	Los Angeles	A-528
United Pacific Bank	Los Angeles	A-530
United Valley Bank	Farmersville	A-532
Valley Bank	Moreno Valley	A-534
Valley Commercial Bank	Stockton	A-536
Valley Independent Bank	El Centro	A-538
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Visalia Community Bank	Visalia	A-542
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Warner Center Bank	Woodland Hills	A-546
Western Bank	Los Angeles	A-548
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AND TRUST COMPANIES
AS OF DECEMBER 31, 1987
FOREIGN BANKING CORPORATIONS

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<i>Branch Offices:</i>		
Banco Popular de Puerto Rico	Los Angeles	A-560
Bank Hapoalim, P.M.	Los Angeles	A-562
Bank Leumi le-Israel, B.M.	Beverly Hills	A-564
Bank of Guam	San Francisco	A-566
Banque Indosuez	Los Angeles	A-568
Commerzbank, AG	Los Angeles	A-570
Copenhagen Handelsbank	Los Angeles	A-572
Credit Lyonnais	Los Angeles	A-574
Credit Suisse	Los Angeles	A-576
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The Hongkong & Shanghai Banking Corporation	San Francisco	A-580
Lloyds Bank plc	Los Angeles	A-582
Metropolitan Bank & Trust Company	San Francisco	A-584
Philippine National Bank	Los Angeles	A-586
The Saitama Bank, Ltd.	Los Angeles	A-588
The Shizuoka Bank, Ltd.	Los Angeles	A-590
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United Mizrahi Bank, Ltd.	Los Angeles	A-598
<i>Agency Offices:</i>		
Aktivbanken, A/S	Long Beach	A-600
Algemene Bank Nederland, N.V.	Los Angeles	A-602
Australia and New Zealand Banking Group, Ltd.	Los Angeles	A-604
Banca Commerciale Italiana	Los Angeles	A-606
Banca Nazionale del Lavoro	Los Angeles	A-608
Banca Serfin, S.N.C.	Los Angeles	A-610
Banco Agricola Comercial de El Salvador	Los Angeles	A-612
Banco Central, S.A.	San Francisco	A-614
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Banco di Sicilia	Los Angeles	A-622
Banco do Brasil, S.A.	San Francisco	A-624
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Bank Dagang Negara	Los Angeles	A-640
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FOREIGN BANKING CORPORATIONS,
AND TRUST COMPANIES
AS OF DECEMBER 31, 1987
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Alliance Bank

Incorporated July 11, 1979

100 Corporate Pointe, Culver City 90230

Tel: (213) 410-9281

Principal Officers: Curtis S. Reis, President & Chief Executive Officer; Alvin R. Beatty, Senior Vice President & Cashier; Lyn S. Caron, Stephen W. McIntire, J. Elroy Peris, Vice Presidents; Daryl M. Dean, Vice President & Controller; Michael L. Abrams, Secretary

Directors: Michael L. Abrams, Lyn S. Caron, Willie D. Davis, Stuart Klabin, Curtis S. Reis, L. Sanford Reis, Robert H. Thompson

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,504
Obligations of U.S. Gov't agencies, etc.	2,750
Other bonds, notes, and debentures	2,888
Federal funds sold, etc.	2,000
Loans (excluding unearned income)	18,948
LESS: Reserve for possible loan losses	786
Loans (net)	18,162
Bank premises, furniture and fixtures	277
Other assets	326
Total Assets	32,907
LIABILITIES	
Demand deposits (IPC)	11,553
Time and savings deposits (IPC)	15,317
Deposits of U.S. Government	118
Deposits of States and municipalities	1,385
Deposits of commercial banks	1,388
Certified and officers checks	374
Total Domestic Deposits	30,137
Demand deposits	12,047
Time and savings deposits	18,090
Total Domestic and Foreign Deposits	30,137
Federal funds purchased, etc.	250
Other liabilities	327
Total Liabilities	30,714
EQUITY CAPITAL	
Common stock	2,707
Undivided profits	-514
Total Equity Capital	2,193
Total Liabilities and Equity Capital	32,907

Extension of banking office Culver City

SUPERINTENDENT OF BANKS

Alliance Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,831
Interest on balances with banks	285
Income on Federal funds sold	151
Interest and dividends on investments	295
Other operating income	253
Total operating income	2,815
OPERATING EXPENSE	
Salaries and employee benefits	930
Interest on deposits	1,074
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	560
Provision for loan losses	393
Other operating expense	653
Total operating expense	3,612
NET OPERATING INCOME	-797
Income before extraordinary items	-797
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	-790
Other increases (decreases) in capital	2,707
NET CHANGE IN CAPITAL	1,917

Alvarado Bank

Incorporated November 9, 1981

3000 Hilltop Mall Road, Richmond 94806

Tel: (415) 235-9292

Principal officers: Timothy T. Thomason, President and Chief Executive Officer; H. Daniel Prejean, Senior Vice President & Cashier; James L. McConville, Senior Vice President & Loan Administrator.

Directors: Emil Accornero, Gerald S. Feagley, Richard Granzella, Stuart A. Jed, John T. Knox, Joseph Mariotti, M.D., Thomas M. Powers, Herbert H. Reeves, Joseph Sabella, M.D., Maurice Sandler, M.D., Joseph Sindicich, Timothy T. Thomason.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,416
Obligations of U.S. Gov't agencies, etc.	3,356
Loans (excluding unearned income)	22,197
LESS: Reserve for possible loan losses	264
Loans (net)	21,933
Bank premises, furniture and fixtures	416
Other assets	593
Total Assets	28,714
LIABILITIES	
Demand deposits (IPC)	2,613
Time and savings deposits (IPC)	22,115
Deposits of States and municipalities	499
Deposits of commercial banks	895
Certified and officers checks	320
Total Domestic Deposits	26,442
Demand deposits	2,933
Time and savings deposits	23,509
Total Domestic and Foreign Deposits	26,442
Other liabilities	137
Total Liabilities	26,579
EQUITY	
Common stock	1,966
Undivided profits	151
Reserve for contingencies, etc.	18
Total Equity Capital	2,135
Total Liabilities and Equity Capital	28,714

Branch office: San Pablo

SUPERINTENDENT OF BANKS

Alvarado Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,730
Interest on balances with banks	46
Income on Federal funds sold	108
Interest and dividends on investments	152
Other operating income	217
Total operating income	3,253
OPERATING EXPENSE	
Salaries and employee benefits	731
Interest on deposits	1,540
Occupancy and furniture and equipment expense	298
Provision for loan losses	57
Other operating expense	476
Total operating expense	3,102
NET OPERATING INCOME	151
Income before extraordinary items	151
Extraordinary charges (credits)	
NET INCOME	151
Other increases (decreases) in capital	999
NET CHANGE IN CAPITAL	1,150

SEVENTY-EIGHTH ANNUAL REPORT

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America California Bank

Incorporated March 10, 1972

560 California Street, San Francisco 94104

Tel: (415) 986-5678

Principal Officers: S.Y. Wang, Chairman of the Board, Emilia Roxas, Vice Chairman of the Board; Jane Wang, President and Chief Executive Officer; Richard Delucci, Regional Vice President; Victoria Gong, Jerry Taylor, Vice Presidents; Angela M. Chang, Vice President and Cashier

Directors: Ralph Ho, Wayne Huang, Jack D. Johansen, Elizabeth Kalaw, Gumersindo Leuterio, Emilia Roxas, Jane Wang, S.Y. Wang

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,943
U. S. Treasury securities	498
Obligations of U.S. Gov't agencies, etc.	5,773
Federal funds sold, etc.	4,300
Loans (excluding unearned income)	36,854
LESS: Reserve for possible loan losses	521
Loans (net)	36,333
Bank premises, furniture and fixtures	464
Other real estate owned	150
Other assets	881
Total Assets	51,342
LIABILITIES	
Demand deposits (IPC)	6,185
Time and savings deposits (IPC)	38,778
Deposits of U.S. Government	22
Deposits of States and municipalities	102
Deposits of commercial banks	177
Certified and officers checks	453
Total Domestic Deposits	45,717
Demand deposits	6,839
Time and savings deposits	38,878
Total Domestic and Foreign Deposits	45,717
Other liabilities for borrowed money	17
Other liabilities	638
Total Liabilities	46,372
EQUITY CAPITAL	
Common stock	4,931
Undivided profits	39
Total Equity Capital	4,970
Total Liabilities and Equity Capital	51,342

Branch Office: Palo Alto

SUPERINTENDENT OF BANKS

America California Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,626
Interest on balances with banks	36
Income on Federal funds sold	188
Interest and dividends on investments	281
Other operating income	263
Total operating income	5,394

OPERATING EXPENSE

Salaries and employee benefits	1,034
Interest on deposits	2,413
Occupancy and furniture and equipment expense	579
Provision for loan losses	576
Other operating expense	676
Total operating expense	5,278

NET OPERATING INCOME

Applicable income taxes	116
Income before extraordinary items	136
Net securities gains (losses)	-20
Extraordinary charges (credits)	2

NET INCOME

NET CHANGE IN CAPITAL

-18

-18

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American Asian Bank

Incorporated April 24, 1974

500 Montgomery St., San Francisco 94111

Tel: (415) 788-4700

Principal Officers: C.C. Tung, Chairman of the Board; Robb Evans, President & Chief Executive Officer; Larry Ellison, Brick Kane, C. R. Klughertz, John V. Loh, Francis Nash, Senior Vice Presidents.

Directors: Victor Andrews, Robb Evans, Judy C.M. Chiu Li, John K.P. Lau, Chieh Sun, C.C. Tung, Chia-Chen Yin.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	16,275
U. S. Treasury securities	5,995
Obligations of U.S. Gov't agencies, etc.	1,080
Corporate stock	347
Federal funds sold, etc.	19,500
Loans (excluding unearned income)	183,798
LESS: Reserve for possible loan losses	1,821
Loans (net)	181,977
Direct lease financing	197
Bank premises, furniture and fixtures	4,863
Customers' liability on acceptances outstanding	2,465
Other assets	2,856
Total Assets	235,555
LIABILITIES	
Demand deposits (IPC)	26,220
Time and savings deposits (IPC)	169,012
Deposits of U.S. Government	272
Deposits of commercial banks	6,315
Certified and officers checks	3,434
Total Domestic Deposits	205,253
Demand deposits	30,951
Time and savings deposits	174,300
Deposits in Foreign Offices	11,170
Total Domestic and Foreign Deposits	216,423
Federal funds purchased, etc.	500
Acceptances executed and outstanding	2,465
Other liabilities	1,452
Total Liabilities	220,840
EQUITY CAPITAL	
Common stock	11,646
Surplus	3,858
Undivided profits	-789
Total Equity Capital	14,715
Total Liabilities and Equity Capital	235,555

Holding company: American Asian Bancorp.

Branch offices (6): Alhambra, Beverly Hills, Los Angeles, San Francisco (2), Torrance.

SUPERINTENDENT OF BANKS

American Asian Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,843
Interest on balances with banks	194
Income on Federal funds sold	496
Interest and dividends on investments	656
Income from direct lease financing	37
Other operating income	2,461
Total operating income	24,687
OPERATING EXPENSE	
Salaries and employee benefits	5,730
Interest on deposits	10,611
Interest on Federal funds purchased and other borrowings	311
Occupancy and furniture and equipment expense	2,897
Provision for loan losses	1,131
Other operating expense	2,905
Total operating expense	23,585
NET OPERATING INCOME	1,102
Applicable income taxes	391
Income before extraordinary items	711
Extraordinary charges (credits)	326
NET INCOME	1,037
Other increases (decreases) in capital	664
NET CHANGE IN CAPITAL	1,701

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American Bank and Trust Company

Incorporated August 6, 1973

40 So. Market Street, San Jose 95113

Tel: (408) 993-9100

Principal Officers: Henry T. Yamate, Chairman of the Board; Thomas M. Yuki, Vice Chairman of the Board; William J. Zunkel, President and Chief Executive Officer; William E. Sinn, Executive Vice President & Senior Credit Officer; Peter J. Katsoudas, Senior Vice President & Chief Financial Officer; John M. Lang, Senior Vice President & Cashier.

Directors: Mario L. Belotti, Charles R. Hoge, Peter J. Katsoudas, Yoshihiro Uchida, Robert C. Wilcox, Henry T. Yamate, Thomas M. Yuki, William J. Zunkel.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,848
U. S. Treasury securities	2,064
Obligations of U.S. Gov't agencies, etc.	604
Federal funds sold, etc.	10,000
Loans (excluding unearned income)	38,490
LESS: Reserve for possible loan losses	625
Loans (net)	37,865
Bank premises, furniture and fixtures	2,119
Other real estate owned	324
Other assets	792
Total Assets	61,616
LIABILITIES	
Demand deposits (IPC)	20,856
Time and savings deposits (IPC)	37,292
Deposits of U.S. Government	38
Certified and officers checks	927
Total Domestic Deposits	59,113
Demand deposits	21,821
Time and savings deposits	37,292
Total Domestic and Foreign Deposits	59,113
Other liabilities	906
Total Liabilities	60,019
EQUITY CAPITAL	
Common stock	3,781
Surplus	3,444
Undivided profits	-5,628
Total Equity Capital	1,597
Total Liabilities and Equity Capital	61,616

Branch offices (4): Fremont, Los Gatos, San Jose, Walnut Creek.

American Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,312
Interest on balances with banks	38
Income on Federal funds sold	462
Interest and dividends on investments	170
Trust department income	546
Other operating income	220
Total operating income	5,748
OPERATING EXPENSE	
Salaries and employee benefits	1,789
Interest on deposits	2,135
Occupancy and furniture and equipment expense	1,651
Provision for loan losses	501
Other operating expense	1,136
Total operating expense	7,212
NET OPERATING INCOME	-1,464
Income before extraordinary items	-1,464
Extraordinary charges (credits)	
NET INCOME	-1,464
Other increases (decreases) in capital	1,530
NET CHANGE IN CAPITAL	66

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	7,263
(b) Stocks	22,846
(c) Real Estate Loans	2,356
(d) Other Loans	783
(e) Real Estate	2,671
(f) Savings and Loan, Other Thrift Deposits	1,843
(g) Miscellaneous	3,532
Time Deposits:	
(b) Other Banks	76
Demand Deposits:	
(a) Own Bank	185
Agency, Safekeeping, Custodian, and Escrow Investments	12,362
Total Assets	53,917
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	11,593
(b) Personal Living Trusts	13,240
(c) Employee Benefit Trusts	16,747
Total Fiduciary Accounts	41,580
Agency, Safekeeping, Custodian, and Escrow Accounts	12,337
Total Liabilities	53,917
Market value—Securities deposited with State Treasurer: Court	500
Market value—Securities deposited with State Treasurer: Private	100

American Commercial Bank

Incorporated May 30, 1973

304 East Main St., Ventura 93001

Tel: (805) 648-5081

Principal Officers: Edward T. Martin, Chairman of the Board; Harry L. Maynard, President; Kenneth F. May, Senior Vice President & Credit Administrator; Betty M. Sears, James Benninga, Cashier's Department; David E. Bouchet, Charles R. Mohr, Carol E. Wright, Vice Presidents.

Directors: Lincoln Cryae, Bill Dover, Dexter Halpert, Allen Jue, Edward T. Martin, Harry L. Maynard, Catherine S. Wood.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS

Cash and due from banks	5,259
Obligations of States and political subdivisions	17,191
Federal funds sold, etc.	18,000
Loans (excluding unearned income)	30,639
LESS: Reserve for possible loan losses	300
Loans (net)	30,339
Direct lease financing	263
Bank premises, furniture and fixtures	268
Other real estate owned	81
Other assets	1,207
Total Assets	72,608

LIABILITIES

Demand deposits (IPC)	14,027
Time and savings deposits (IPC)	51,498
Deposits of U.S. Government	148
Deposits of States and municipalities	465
Deposits of commercial banks	100
Certified and officers checks	914
Total Domestic Deposits	67,152
Demand deposits	15,089
Time and savings deposits	52,063
Total Domestic and Foreign Deposits	67,152
Other liabilities	339
Total Liabilities	67,491

EQUITY CAPITAL

Common stock	654
Surplus	456
Undivided profits	4,007
Total Equity Capital	5,117
Total Liabilities and Equity Capital	72,608

Branch offices (2): Ventura (2).

American Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,829
Income on Federal funds sold	1,180
Interest and dividends on investments	1,264
Income from direct lease financing	6
Other operating income	823
Total operating income	7,102
OPERATING EXPENSE	
Salaries and employee benefits	1,530
Interest on deposits	2,861
Occupancy and furniture and equipment expense	462
Provision for loan losses	181
Other operating expense	1,017
Total operating expense	6,051
NET OPERATING INCOME	1,051
Applicable income taxes	191
Income before extraordinary items	860
Extraordinary charges (credits)	
NET INCOME	860
Other increases (decreases) in capital	12
Cash dividends paid	196
NET CHANGE IN CAPITAL	676

American International Bank

Established July 3, 1978

OOOne Wilshire Boulevard, Los Angeles 90017

Tel: (213) 688-8600

Principal Officers: Harold Chuang, Chairman of the Board; James A. Dorian, President & Chief Executive Officer; Philip H. Chuang, Executive Vice President & Treasurer; Joseph N. Rabbat, Executive Vice President & Chief Financial Officer; Roger E. Juline, Jr., Executive Vice President & Senior Loan Officer.

Directors: Z. Paul Akian, Edward T. H. Chang, William Chang, Jeff Chen, Harold Chuang, Philip H. Chuang, James A. Dorian, Rolland D. Headlee, William Huang, Feng Jui Kao, Hiram W. Kwan, Percy H. Linn, Robert Philibosian, Larry Zarian.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	23,183
Obligations of U.S. Gov't agencies, etc.	1,014
Obligations of States and political subdivisions	1,443
Federal funds sold, etc.	6,000
Loans (excluding unearned income)	82,596
LESS: Reserve for possible loan losses	879
Loans (net)	81,717
Bank premises, furniture and fixtures	912
Other assets	1,017
Total Assets	115,286
LIABILITIES	
Demand deposits (IPC)	19,154
Time and savings deposits (IPC)	79,042
Deposits of U.S. Government	1,601
Deposits of States and municipalities	1,493
Deposits of commercial banks	1,622
Certified and officers checks	1,266
Total Domestic Deposits	104,178
Demand deposits	20,442
Time and savings deposits	83,736
Total Domestic and Foreign Deposits	104,178
Other liabilities	1,676
Total Liabilities	105,854
EQUITY CAPITAL	
Common stock	6,070
Surplus	2,194
Undivided profits	1,168
Total Equity Capital	9,432
Total Liabilities and Equity Capital	115,286

Branch office: Alhambra

SUPERINTENDENT OF BANKS

American International Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,560
Interest on balances with banks	870
Income on Federal funds sold	273
Interest and dividends on investments	130
Other operating income	728
Total operating income	10,561
OPERATING EXPENSE	
Salaries and employee benefits	2,232
Interest on deposits	4,019
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	506
Provision for loan losses	450
Other operating expense	1,850
Total operating expense	9,058
NET OPERATING INCOME	1,503
Applicable income taxes	196
Income before extraordinary items	1,307
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	1,309
NET CHANGE IN CAPITAL	1,309

American Interstate Bank

Incorporated January 31, 1973

500 Newport Center Drive, Newport Beach 92660

Tel: (714) 640-5100

Principal Officers: David T. Blankenhorn, President and Chief Executive Officer; S. R. Whitfield, Senior Vice President and Chief Financial Officer; S. Price Scott, Senior Vice President, Real Estate; C.N. McCormick, Senior Vice President & Chief Credit Officer; Harry Ashmore, Senior Vice President, Orange Branch.

Directors: David T. Blankenhorn, William J. Carden, William Ferdi, William Harrison, Franklyn Jeans.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,272
Obligations of U.S. Gov't agencies, etc.	2,108
Other bonds, notes, and debentures	100
Federal funds sold, etc.	6,100
Loans (excluding unearned income)	40,469
LESS: Reserve for possible loan losses	710
Loans (net)	39,759
Bank premises, furniture and fixtures	444
Other real estate owned	1,127
Other assets	5,487
Total Assets	60,397
LIABILITIES	
Demand deposits (IPC)	13,645
Time and savings deposits (IPC)	33,052
Deposits of U.S. Government	139
Deposits of States and municipalities	3,600
Deposits of commercial banks	3,200
Certified and officers checks	864
Total Domestic Deposits	54,500
Demand deposits	14,648
Time and savings deposits	39,852
Total Domestic and Foreign Deposits	54,500
Other liabilities for borrowed money	1,207
Other liabilities	968
Total Liabilities	56,675
Subordinated notes and debentures	179
EQUITY CAPITAL	
Common stock	1,534
Surplus	2,636
Undivided profits	-627
Total Equity Capital	3,543
Total Liabilities and Equity Capital	60,397

Subsidiary: American Interstate Properties, Inc.
Branch office: Orange

American Interstate Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,363
Income on Federal funds sold	272
Interest and dividends on investments	156
Other operating income	762
Total operating income	6,553
OPERATING EXPENSE	
Salaries and employee benefits	1,538
Interest on deposits	2,463
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	471
Provision for loan losses	822
Other operating expense	1,548
Total operating expense	6,863
NET OPERATING INCOME	-310
Applicable income taxes	11
Income before extraordinary items	-321
Extraordinary charges (credits)	
NET INCOME	-321
NET CHANGE IN CAPITAL	-321

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American Merchant Bank

Incorporated January 23, 1976

2730 E. Chapman Ave., Orange 92669

Tel: (714) 771-3300

Principal Officers: Richard C. Cordova, President & Chief Executive Officer; Sandra K. Harvey, Senior Vice President & Cashier.

Directors: Richard Cordova, Martin List, M.D., Daniel Nicherie, Emmanuel Nicherie, Orah Nicherie.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,900
U. S. Treasury securities	401
Federal funds sold, etc.	1,600
Loans (excluding unearned income)	42,858
LESS: Reserve for possible loan losses	1,132
Loans (net)	41,726
Direct lease financing	3
Bank premises, furniture and fixtures	3,146
Other assets	857
Total Assets	51,633
LIABILITIES	
Demand deposits (IPC)	12,116
Time and savings deposits (IPC)	31,641
Deposits of U.S. Government	291
Deposits of States and municipalities	1,395
Deposits of commercial banks	1,099
Certified and officers checks	703
Total Domestic Deposits	47,245
Demand deposits	13,110
Time and savings deposits	34,135
Total Domestic and Foreign Deposits	47,245
Other liabilities	329
Total Liabilities	47,574
Subordinated notes and debentures	240
EQUITY CAPITAL	
Common stock	1,547
Surplus	2,066
Undivided profits	206
Total Equity Capital	3,819
Total Liabilities and Equity Capital	51,633

Branch offices (2): Huntington Beach, Newport Beach.

American Merchant Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,518
Income on Federal funds sold	155
Interest and dividends on investments	58
Income from direct lease financing	2
Other operating income	442
Total operating income	6,175
OPERATING EXPENSE	
Salaries and employee benefits	1,811
Interest on deposits	2,146
Interest on Federal funds purchased and other borrowings	24
Occupancy and furniture and equipment expense	545
Other operating expense	1,456
Total operating expense	5,982
NET OPERATING INCOME	193
Applicable income taxes	153
Income before extraordinary items	40
Net securities gains (losses)	-14
Extraordinary charges (credits)	
NET INCOME	26
Other increases (decreases) in capital	-7
NET CHANGE IN CAPITAL	19

American Pacific State Bank

Incorporated August 17, 1970

6350 Laurel Canyon Blvd., No. Hollywood 91606

Tel: (818) 760-7200

Principal Officers: Elmer Stone, Chairman of the Board; Frank J. Ures, Jr., President and Chief Executive Officer; James M. Degan, Executive Vice President; Yoichi Fujiki, Senior Vice President & Chief Credit Officer; Jo Evelyn Spotts, Senior Vice President & Cashier; James E. Whitney, Senior Vice President, SBA; Ray Stuehrmann, Vice President & Counsel; Kathleen Peters, Vice President & Controller; John Smith, Vice President, Auditor; Michael Bilson, Secretary.

Directors: Yuichi Katoh, Junko Koike, Saul E. Levi, John Martin, Elmer J. Stone, Frank J. Ures, Jr., Earle Wasserman.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	20,259
Obligations of U.S. Gov't agencies, etc.	14,115
Corporate stock	189
Federal funds sold, etc.	3,200
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	103,457
Loans (net)	1,076
Direct lease financing	102,381
Bank premises, furniture and fixtures	31
Other assets	2,923
Total Assets	144,917
LIABILITIES	
Demand deposits (IPC)	40,888
Time and savings deposits (IPC)	88,319
Deposits of commercial banks	150
Certified and officers checks	3,329
Total Domestic Deposits	132,706
Demand deposits	44,217
Time and savings deposits	88,489
Total Domestic and Foreign Deposits	132,706
Mortgage indebtedness	1,014
Other liabilities	1,113
Total Liabilities	134,833
EQUITY CAPITAL	
Common stock	6,296
Undivided profits	3,768
Total Equity Capital	10,064
Total Liabilities and Equity Capital	144,917

Parent company: APSB Bancorp.
 Branch offices (3): Granada Hills, Sherman Oaks, Sun Valley.
 Places of business (2): Los Angeles, North Hollywood.
 Extension of banking office: Sun Valley.

American Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,086
Interest on balances with banks	540
Income on Federal funds sold	412
Interest and dividends on investments	1,032
Other operating income	2,090
Total operating income	16,160
OPERATING EXPENSE	
Salaries and employee benefits	3,937
Interest on deposits	5,258
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	1,346
Provision for loan losses	495
Other operating expense	2,931
Total operating expense	13,973
NET OPERATING INCOME	2,187
Applicable income taxes	941
Income before extraordinary items	1,246
Net securities gains (losses)	64
Extraordinary charges (credits)	
NET INCOME	1,310
NET CHANGE IN CAPITAL	1,310

SEVENTY-EIGHTH ANNUAL REPORT

A-21

American River Bank

Established August 29, 1983 9750 Business Park Drive, Sacramento 95827

Tel: (916) 366-1777

Principal Officers: Robert H. Daneke, President & Chief Executive Officer, William L. Young, Senior Vice President, David T. Taber, Senior Vice President & Chief Operating Officer.

Directors: Robert H. Daneke, Charles A. Edgett, D. Bruce Fite, Stan Gallina, Mac W. Huss, Dr. Wayne Matthews, Marvin L. Oates, Norris J. Rancourt, Roger J. Taylor, D.D.S., Warren Taylor, Stephen H. Waks, William B. Wong, Marjorie G. Wood-Burke.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,065
U. S. Treasury securities	499
Obligations of U.S. Gov't agencies, etc.	2,000
Obligations of States and political subdivisions	501
Federal funds sold, etc.	7,800
Loans (excluding unearned income)	21,699
LESS: Reserve for possible loan losses	150
Loans (net)	21,549
Bank premises, furniture and fixtures	421
Other real estate owned	34
Other assets	439
Total Assets	37,308
LIABILITIES	
Demand deposits (IPC)	6,156
Time and savings deposits (IPC)	25,994
Deposits of commercial banks	5
Certified and officers checks	508
Total Domestic Deposits	32,663
Demand deposits	6,669
Time and savings deposits	25,994
Total Domestic and Foreign Deposits	32,663
Other liabilities	506
Total Liabilities	33,169
EQUITY CAPITAL	
Common stock	3,554
Undivided profits	585
Total Equity Capital	4,139
Total Liabilities and Equity Capital	37,308

Branch office: Fair Oaks

SUPERINTENDENT OF BANKS
American River Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,225
Interest on balances with banks	197
Income on Federal funds sold	272
Interest and dividends on investments	151
Other operating income	342
Total operating income	3,187
OPERATING EXPENSE	
Salaries and employee benefits	700
Interest on deposits	1,176
Occupancy and furniture and equipment expense	249
Provision for loan losses	84
Other operating expense	393
Total operating expense	2,602
NET OPERATING INCOME	585
Applicable income taxes	260
Income before extraordinary items	325
Net securities gains (losses)	1
Extraordinary charges (credits)	-
NET INCOME	326
NET CHANGE IN CAPITAL	326

American Valley Bank

Incorporated March 28, 1977

1234 East Main St., El Cajon 92021

Tel: (619) 579-0123

Principal Officers: James L. Redman, President; Michael P. Foley, Executive Vice President; Don R. Barrington, Senior Vice President & Chief Financial Officer; Lynn R. McDougal, Secretary

Directors: Robert F. Bates, James S. Brown, Lynn R. McDougal, James L. Redman, M. Gale Ruffin, Buell W. Stone

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,394
Obligations of States and political subdivisions	1,183
Federal funds sold, etc.	6,095
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	52,090
Loans (net)	634
Direct lease financing	51,456
Bank premises, furniture and fixtures	5
Other assets	1,172
Total Assets	73,075
LIABILITIES	
Demand deposits (IPC)	16,050
Time and savings deposits (IPC)	45,328
Deposits of U.S. Government	6
Deposits of commercial banks	5,300
Certified and officers checks	680
Total Domestic Deposits	67,364
Demand deposits	16,716
Time and savings deposits	50,628
Total Domestic and Foreign Deposits	67,364
Other liabilities	1,030
Total Liabilities	68,394
EQUITY CAPITAL	
Common stock	1,307
Surplus	699
Undivided profits	2,675
Total Equity Capital	4,681
Total Liabilities and Equity Capital	73,075

Parent company: BSD Bancorp, Inc.

Branch offices(2): El Cajon, Santee

SUPERINTENDENT OF BANKS

American Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,758
Interest on balances with banks	342
Income on Federal funds sold	302
Interest and dividends on investments	76
Income from direct lease financing	3
Other operating income	799
Total operating income	8,280
OPERATING EXPENSE	
Salaries and employee benefits	1,852
Interest on deposits	2,543
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	892
Provision for loan losses	330
Other operating expense	1,515
Total operating expense	7,134
NET OPERATING INCOME	1,146
Applicable income taxes	511
Income before extraordinary items	635
Net securities gains (losses)	26
Extraordinary charges (credits)	
NET INCOME	661
Cash dividends paid	90
NET CHANGE IN CAPITAL	571

Antelope Valley Bank

Incorporated February 8, 1980

44288 North Tenth Street West, Lancaster 93534

Tel: (805) 945-4511

Principal Officers: Jack D. Seefus, President & Chief Executive Officer; Charles Nickerson, Senior Vice President & Chief Financial Officer; George E. Nagy, Senior Vice President, Commercial Loan Administrator; James J. Hennager, Senior Vice President, Consumer Loan Administrator

Directors: Clyde G. Golding, E. Gordon Harrison, Carl P. Hilgenfeldt, John F. Murphy, Homer A. Rowell, Michael G. Schafer, Jack D. Seefus, Roy J. Simi, A. C. Warnack

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,438
U. S. Treasury securities	498
Obligations of U.S. Gov't agencies, etc.	2,612
Obligations of States and political subdivisions	9,073
Federal funds sold, etc.	1,825
Loans (excluding unearned income)	61,487
LESS: Reserve for possible loan losses	530
Loans (net)	60,957
Direct lease financing	58
Bank premises, furniture and fixtures	2,527
Other assets	2,617
Total Assets	90,605
LIABILITIES	
Demand deposits (IPC)	23,416
Time and savings deposits (IPC)	57,822
Deposits of U.S. Government	82
Deposits of States and municipalities	771
Deposits of commercial banks	50
Certified and officers checks	1,473
Total Domestic Deposits	83,614
Demand deposits	25,038
Time and savings deposits	58,576
Total Domestic and Foreign Deposits	83,614
Other liabilities	1,316
Total Liabilities	84,930
EQUITY CAPITAL	
Common stock	3,323
Undivided profits	2,352
Total Equity Capital	5,675
Total Liabilities and Equity Capital	90,605

Branch offices (5): Acron, Lancaster, Mojave, Palmdale, Rosamond
 Extensions of banking offices (2): Lancaster (2)

Antelope Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,116
Interest on balances with banks	203
Income on Federal funds sold	166
Interest and dividends on investments	861
Income from direct lease financing	16
Other operating income	1,958
Total operating income	11,320
OPERATING EXPENSE	
Salaries and employee benefits	3,667
Interest on deposits	3,400
Occupancy and furniture and equipment expense	1,355
Provision for loan losses	525
Other operating expense	1,807
Total operating expense	10,754
NET OPERATING INCOME	566
Applicable income taxes	88
Income before extraordinary items	478
Extraordinary charges (credits)	
NET INCOME	478
NET CHANGE IN CAPITAL	478

Bank Audi (California)

Established October 5, 1987

444 So. Flower Street, Los Angeles 90071

(213) 627-7799

Principal officers: William A. Hanna, President; Mark Audi, Vice President, Credit Administration; Andrew Stragalis, Vice President Operations; Fouad Khoury, Assistant Vice President & Controller; Randy Wilson, Assistant Vice President, Operations.

Directors: George Ablah, Governor Victor Atiyeh, Joseph Audi, Mounzer Chaarani, Albert Gouy, Philip Habib, Berge Setrakian, Peter Tanous.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,798
Federal funds sold, etc.	915
Loans (excluding unearned income)	7,279
LESS: Reserve for possible loan losses	
Loans (net)	7,279
Bank premises, furniture and fixtures	185
Other assets	187
Total Assets	17,364
LIABILITIES	
Demand deposits (IPC)	309
Time and savings deposits (IPC)	8,470
Deposits of commercial banks	2,243
Certified and officers checks	374
Total Domestic Deposits	11,396
Demand deposits	926
Time and savings deposits	10,470
Total Domestic and Foreign Deposits	11,396
Other liabilities for borrowed money	7
Other liabilities	139
Total Liabilities	11,542
EQUITY CAPITAL	
Common stock	3,000
Surplus	3,000
Undivided profits	-71
Reserve for contingencies, etc.	-107
Total Equity Capital	5,822
Total Liabilities and Equity Capital	17,364

SUPERINTENDENT OF BANKS

Bank Audi (California) —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	132
Interest on balances with banks	55
Income on Federal funds sold	54
Other operating income	22
Total operating income	263
OPERATING EXPENSE	
Salaries and employee benefits	109
Interest on deposits	81
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	70
Other operating expense	57
Total operating expense	334
NET OPERATING INCOME	-71
Income before extraordinary items	-71
Extraordinary charges (credits)	
NET INCOME	-71
Other increases (decreases) in capital	5,293
NET CHANGE IN CAPITAL	5,222

Bank of A. Levy

Established 1882

143 W. 5th St., Oxnard 93030

Tel: (805) 656-0224

Principal Officers: A. A. Milligan, Chairman of the Executive Committee; Michael S. Milligan, Chairman of the Board; Marshall C. Milligan, President & Chief Executive Officer; Robert L. Mobley, Ronald L. Rose, Senior Vice Presidents; Stephen D. Cummings, Assistant Vice President & Cashier

Directors: John C. Coulston, Robert G. Dallman, Ronald L. Hertel, Walter W. Hoffman, Carl Huntsinger, Joseph J. Leggett, Robert Martin, A. A. Milligan, Marshall C. Milligan, Michael S. Milligan, T. Frank McGrath

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	97,940
U. S. Treasury securities	15,127
Obligations of States and political subdivisions	28,566
Other bonds, notes, and debentures	23,362
Federal funds sold, etc.	30,000
Loans (excluding unearned income)	309,863
LESS: Reserve for possible loan losses	3,790
Loans (net)	306,073
Direct lease financing	1,823
Bank premises, furniture and fixtures	17,888
Other real estate owned	567
Other assets	9,340
Total Assets	530,688
LIABILITIES	
Demand deposits (IPC)	106,449
Time and savings deposits (IPC)	342,483
Deposits of U. S. Government	59
Deposits of States and municipalities	11,864
Deposits of commercial banks	124
Certified and officers' checks	8,349
Total Domestic Deposits	469,328
Demand deposits	114,981
Time and savings deposits	354,347
Total Domestic and Foreign Deposits	469,328
Federal funds purchased, etc.	8,688
Other liabilities for borrowed money	2,928
Mortgage indebtedness	15
Other liabilities	4,386
Total Liabilities	485,345
Subordinated notes and debentures	13,000
EQUITY CAPITAL	
Common stock	2,000
Surplus	5,438
Undivided profits	24,905
Total Equity Capital	32,343
Total Liabilities and Equity Capital	530,688

Parent company: Levy Bancorp.

Branch offices (23): Camarillo (1), Fillmore, Moorpark, Ojai, Oxnard (5), Port Hueneme, Santa Paula, Saticoy, Simi Valley

(2), Thousand Oaks, Van Nuys (2), Ventura (3), Westlake Village

ATM facilities (2): Oxnard, Thousand Oaks

Place of business: Ventura

Bank of A. Levy —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	34,152
Interest on balances with banks	1,583
Income on Federal funds sold	3,779
Interest and dividends on investments	4,113
Income from direct lease financing	293
Trust department income	867
Other operating income	8,040
Total operating income	\$2,827
OPERATING EXPENSE	
Salaries and employee benefits	13,230
Interest on deposits	19,072
Interest on Federal funds purchased and other borrowings	1,747
Occupancy and furniture and equipment expense	4,242
Provision for loan losses	3,958
Other operating expense	6,188
Total operating expense	48,437
NET OPERATING INCOME	4,390
Applicable income taxes	974
Income before extraordinary items	3,416
Extraordinary charges (credits)	
NET INCOME	3,416
Cash dividends paid	542
NET CHANGE IN CAPITAL	2,874

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
(a) Bonds	49,132
(b) Stocks	41,030
(c) Real Estate Loans	3,794
(d) Other Loans	5,357
(e) Real Estate	14,798
(f) Savings and Loan, Other Thrift Deposits	4,911
(g) Miscellaneous	3,866
Time Deposits	
(a) Own Bank	5,487
(b) Other Banks	13,442
Demand Deposits	
(a) Own Bank	4,013
Corporate Investments	1,439
Agency, Safekeeping, Custodian, and Escrow Investments	81,327
Advances or Overdrafts	100
Total Assets	230,696
LIABILITIES	
Fiduciary Accounts	
(a) Court Trusts	15,169
(b) Personal Living Trusts	53,060
(c) Employee Benefit Trusts	60,835
Total Fiduciary Accounts	129,064
Corporate Accounts	1,439
Agency, Safekeeping, Custodian, and Escrow Accounts	100,091
Due to Commercial Department, Advances or Overdrafts	100
Total Liabilities	230,696
Market value—Securities deposited with State Treasurer, Court	967
Market value—Securities deposited with State Treasurer, Private	322

Bank of Agriculture & Commerce

Incorporated January 18, 1965

340 East Main St., Stockton 95202

Tel: (209) 948-8018

Principal Officers: Robert J. Rishwain, Chairman of the Board; William R. Trezza, Chief Executive Officer; Jonathan A. Maffei, Senior Vice President and Chief Financial Officer; William D. Karpis, Senior Vice President & Senior Loan Officer.

Directors: Arthur Berberian, Ronald Berberian, Victor Castello, Darrow G. Marcus, Ronald McNabb, Edmond Rishwain, Robert J. Rishwain, William A. Sweigart, William R. Trezza.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,718
U. S. Treasury securities	7,945
Other bonds, notes, and debentures	1,689
Loans (excluding unearned income)	67,781
LESS: Reserve for possible loan losses	481
Loans (net)	67,300
Bank premises, furniture and fixtures	1,561
Other real estate owned	3,308
Investments in unconsolidated subsidiaries	5
Other assets	1,111
Total Assets	93,637
LIABILITIES	
Demand deposits (IPC)	15,709
Time and savings deposits (IPC)	61,460
Deposits of U.S. Government	58
Deposits of States and municipalities	2,181
Certified and officers checks	749
Total Domestic Deposits	80,157
Demand deposits	16,563
Time and savings deposits	63,594
Total Domestic and Foreign Deposits	80,157
Federal funds purchased, etc.	3,000
Other liabilities for borrowed money	1,853
Mortgage indebtedness	506
Other liabilities	489
Total Liabilities	86,005
Subordinated notes and debentures	2,981
EQUITY CAPITAL	
Common stock	1,707
Surplus	1,593
Undivided profits	1,337
Total Equity Capital	4,637
Total Liabilities and Equity Capital	93,637

Subsidiary: Bank of Agriculture and Commerce Service Corporation.
Branch offices (3): Brentwood, Oakley, Stockton.

Bank of Agriculture & Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,347
Interest on balances with banks	118
Income on Federal funds sold	113
Interest and dividends on investments	488
Other operating income	941
Total operating income	8,007
OPERATING EXPENSE	
Salaries and employee benefits	1,512
Interest on deposits	3,511
Interest on Federal funds purchased and other borrowings	139
Occupancy and furniture and equipment expense	633
Provision for loan losses	210
Other operating expense	1,236
Total operating expense	7,241
NET OPERATING INCOME	766
Applicable income taxes	305
Income before extraordinary items	461
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	473
Other increases (decreases) in capital	-67
NET CHANGE IN CAPITAL	406

Bank of Alex Brown

Incorporated July 30, 1913

1425 River Park Drive, Sacramento 95815

Tel: (916) 925-0572

Principal Officers: Gary C. Byrne, Ph.D., Chairman of the Board, J.D. Sullivan, President & Chief Executive Officer, Jeanne Reeves, Executive Vice President & Loan Administrator, Phil Wood, Senior Vice President & Operations Administrator, Clint Chew, Vice President & Chief Financial Officer.

Directors: Beatrys M. Beekwilder, Gary C. Byrne, William R. Darsie, H.C. Elliott, John E. Landry, J.D. Sullivan, B.C. Wheeler, Merlyn H. Withers.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	18,610
U.S. Treasury securities	100
Obligations of U.S. Gov't agencies, etc.	20,104
Obligations of States and political subdivisions	17,812
Other bonds, notes, and debentures	29,392
Federal funds sold, etc.	2,000
Loans (excluding unearned income)	176,798
LESS: Reserve for possible loan losses	1,778
Loans (net)	175,020
Bank premises, furniture and fixtures	3,481
Other real estate owned	1,426
Other assets	5,936
Total Assets	273,881
LIABILITIES	
Demand deposits (IPC)	50,183
Time and savings deposits (IPC)	199,108
Deposits of U.S. Government	50
Deposits of States and municipalities	2,746
Certified and officers checks	39
Total Domestic Deposits	252,126
Demand deposits	50,504
Time and savings deposits	201,622
Total Domestic and Foreign Deposits	252,126
Mortgage indebtedness	411
Other liabilities	2,352
Total Liabilities	254,889
EQUITY CAPITAL	
Common stock	1,253
Surplus	10,946
Undivided profits	6,792
Total Equity Capital	18,992
Total Liabilities and Equity Capital	273,881

Parent company: Alex Brown Financial Group.

Branch offices (11): Auburn, Citrus Heights, Elk Grove, Fair Oaks, Foresthill, Galt, Lincoln, Rio Vista, Rocklin, Roseville,

Sacramento (2), Walnut Grove.

Intermittent branch offices (3): Auburn, Roseville, Rancho Marieta.

Subsidiary of bank: Alex Brown Development Corporation.

SUPERINTENDENT OF BANKS

Bank of Alex Brown --Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,791
Interest on balances with banks	63
Income on Federal funds sold	243
Interest and dividends on investments	4,506
Other operating income	4,127
Total operating income	27,730
OPERATING EXPENSE	
Salaries and employee benefits	5,731
Interest on deposits	11,119
Interest on Federal funds purchased and other borrowings	92
Occupancy and furniture and equipment expense	2,726
Provision for loan losses	925
Other operating expense	3,637
Total operating expense	24,230
NET OPERATING INCOME	3,500
Applicable income taxes	754
Income before extraordinary items	2,746
Net securities gains (losses)	140
Extraordinary charges (credits)	
NET INCOME	2,886
Cash dividends paid	825
NET CHANGE IN CAPITAL	2,061

Bank of Amador

Established November 21, 1983

422 Sutter Street, Jackson 95642

(209) 223-2320

Principal officers: Larry Standing, President & Chief Executive Officer, Holly Swift, Senior Vice President & Cashier, Richard Roy, Senior Vice President, Credit Administration.

Directors: Edward T. Bamert II, Kenneth H. Deaver, Jerome F. Forster, Ralph H. Harder, M.D., Jerry W. Jones, Gerry Ninnis, Harry G. Smith, Jr., Edward A. Swift, Richard P. Vinson, Peter C. Wright.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,593
U. S. Treasury securities	501
Obligations of U.S. Gov't agencies, etc.	2,950
Other bonds, notes, and debentures	484
Federal funds sold, etc.	6,430
Loans (excluding unearned income)	19,231
LESS: Reserve for possible loan losses	220
Loans (net)	19,011
Bank premises, furniture and fixtures	389
Other assets	247
Total Assets	34,605
LIABILITIES	
Demand deposits (IPC)	4,528
Time and savings deposits (IPC)	23,611
Deposits of U.S. Government	3
Deposits of States and municipalities	2,540
Certified and officers checks	181
Total Domestic Deposits	30,863
Demand deposits	5,210
Time and savings deposits	25,653
Total Domestic and Foreign Deposits	30,863
Other liabilities	325
Total Liabilities	31,188
EQUITY CAPITAL	
Common stock	2,978
Undivided profits	439
Total Equity Capital	3,417
Total Liabilities and Equity Capital	34,605

Branch offices (2): Lone, Pioneer.

SUPERINTENDENT OF BANKS

Bank of Amador —Continued

REPORT OF INCOME, as of December 31, 1987

(in thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,269
Interest on balances with banks	165
Income on Federal funds sold	319
Interest and dividends on investments	298
Other operating income	205
Total operating income	3,256

OPERATING EXPENSE

Salaries and employee benefits	735
Interest on deposits	1,352
Occupancy and furniture and equipment expense	212
Provision for loan losses	53
Other operating expense	429
Total operating expense	2,781

NET OPERATING INCOME

NET OPERATING INCOME	475
Applicable income taxes	196
Income before extraordinary items	279
Net securities gains (losses)	23
Extraordinary charges (credits)	

NET INCOME

NET INCOME	302
NET CHANGE IN CAPITAL	302

The Bank of Beverly Hills

Incorporated July 30, 1976

9766 Wilshire Blvd., Beverly Hills 90212

Tel: (213) 858-6804

Principal Officers: M. Dale Lyon, Chief Executive Officer, Charles Avis, Senior Executive Vice President, Michael C. Ward, Executive Vice President & Chief Financial Officer, Russell Smith, Executive Vice President & Senior Credit Officer.

Directors: Anthony H. Barash, Zoltan Batyka, Donald Bergman, H. Anthony Gartshore, M. Dale Lyon, Ber Oberfeld, Ernest L. Sampson, Chadwick F. Smith.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	13,713
U. S. Treasury securities	14,546
Other bonds, notes, and debentures	2,533
Federal funds sold, etc.	250
Loans (excluding unearned income)	120,966
LESS: Reserve for possible loan losses	1,445
Loans (net)	119,521
Bank premises, furniture and fixtures	2,432
Other real estate owned	7,714
Other assets	12,264
Total Assets	172,973
LIABILITIES	
Demand deposits (IPC)	24,485
Time and savings deposits (IPC)	127,697
Deposits of U.S. Government	1,168
Deposits of States and municipalities	1,995
Deposits of commercial banks	1,500
Certified and officers checks	2,662
Total Domestic Deposits	159,507
Demand deposits	27,205
Time and savings deposits	132,302
Total Domestic and Foreign Deposits	159,507
Other liabilities	2,232
Total Liabilities	161,739
Subordinated notes and debentures	3,000
EQUITY CAPITAL	
Common stock	6,892
Undivided profits	1,342
Total Equity Capital	8,234
Total Liabilities and Equity Capital	172,973

Subsidiaries: BBH Capital Corporation, BBH Mortgage Company, BBH Qualified Plans, Inc.

SUPERINTENDENT OF BANKS

The Bank of Beverly Hills —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,481
Interest on balances with banks	294
Income on Federal funds sold	161
Interest and dividends on investments	1,472
Other operating income	4,585
Total operating income	20,993
OPERATING EXPENSE	
Salaries and employee benefits	5,015
Interest on deposits	7,856
Interest on Federal funds purchased and other borrowings	428
Occupancy and furniture and equipment expense	1,377
Provision for loan losses	1,771
Other operating expense	4,367
Total operating expense	20,816
NET OPERATING INCOME	177
Applicable income taxes	71
Income before extraordinary items	106
Net securities gains (losses)	123
Extraordinary charges (credits)	
NET INCOME	229
Other increases (decreases) in capital	137
NET CHANGE IN CAPITAL	366

Bank of Canton of California

Incorporated April 27, 1937

555 Montgomery St. San Francisco 94111

Tel: (415) 362-4100

Principal Officers: H.P. Chia, Chairman of the Board, President & Chief Executive Officer; Y.T. Lin, Executive Vice President; P.T. Chen, Lucas Dang, Y.H. Wan, Senior Vice Presidents; Tanya Ho, Chief Auditor

Directors: H.P. Chia, Edward Collins, Lester H. Empey, S.W. Kung, Leo Soong, Henry C. Todd, T.T. Way

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	69,216
U. S. Treasury securities	27,728
Other bonds, notes, and debentures	233,126
Corporate stock	225
Trading account securities	112,702
Federal funds sold, etc.	125,000
Loans (excluding unearned income)	196,113
LESS: Reserve for possible loan losses	7,635
Loans (net)	188,478
Direct lease financing	12,321
Bank premises, furniture and fixtures	40,609
Other real estate owned	700
Customers' liability on acceptances outstanding	691
Other assets	13,394
Total Assets	824,190
LIABILITIES	
Demand deposits (IPC)	26,082
Time and savings deposits (IPC)	236,173
Deposits of U.S. Government	6
Deposits of States and municipalities	1,000
Deposits of foreign governments	122,523
Deposits of commercial banks	9,667
Certified and officers checks	3,422
Total Domestic Deposits	398,873
Demand deposits	56,722
Time and savings deposits	342,151
Deposits in Foreign Offices	312,716
Total Domestic and Foreign Deposits	711,589
Other liabilities for borrowed money	903
Acceptances executed and outstanding	691
Other liabilities	27,338
Total Liabilities	740,521
Subordinated notes and debentures	35,000
EQUITY CAPITAL	
Common stock	2,000
Surplus	23,000
Undivided profits	21,569
Reserve for contingencies, etc.	2,100
Total Equity Capital	48,669
Total Liabilities and Equity Capital	824,190

Subsidiaries: Bank of Canton Building Corp., California Canton International Bank, Ltd., Nassau, Bahamas.

Branch offices (7): Los Angeles, Monterey Park, Oakland, San Francisco (3), Westminster

Place of Business: Los Angeles

Representative Office: Taipei, Taiwan

Bank of Canton of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,598
Interest on balances with banks	3,876
Income on Federal funds sold	9,590
Interest and dividends on investments	27,501
Income from direct lease financing	793
Other operating income	3,687
Total operating income	64,045
OPERATING EXPENSE	
Salaries and employee benefits	4,148
Interest on deposits	36,203
Interest on Federal funds purchased and other borrowings	5,557
Occupancy and furniture and equipment expense	4,003
Provision for loan losses	1,534
Other operating expense	5,737
Total operating expense	57,182
NET OPERATING INCOME	6,863
Applicable income taxes	3,615
Income before extraordinary items	3,248
Net securities gains (losses)	880
Extraordinary charges (credits)	
NET INCOME	4,128
Cash dividends paid	126
NET CHANGE IN CAPITAL	4,002

Bank of Commerce

Incorporated December 26, 1974

7980 Clairemont Mesa Blvd., San Diego 92111

Tel: (619) 292-9004

Principal Officers: Peter Q. Davis, President; Timothy G. Malott, Executive Vice President, Chief Financial Officer and Secretary; John J. McCauley, Executive Vice President & Senior Loan Officer; Gary Youmans, Senior Vice President.

Directors: Michael M. Bamber, Peter Q. Davis, Sheldon Derezin, Timothy G. Malott, George A. Peterson, John A. Rose.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,682
Obligations of U.S. Gov't agencies, etc.	2,910
Obligations of States and political subdivisions	310
Other bonds, notes, and debentures	1,452
Federal funds sold, etc.	3,500
Loans (excluding unearned income)	56,848
LESS: Reserve for possible loan losses	631
Loans (net)	56,217
Direct lease financing	1,897
Bank premises, furniture and fixtures	2,597
Other real estate owned	917
Other assets	1,512
Total Assets	81,994
LIABILITIES	
Demand deposits (IPC)	25,512
Time and savings deposits (IPC)	43,566
Deposits of U.S. Government	228
Deposits of States and municipalities	1,642
Deposits of commercial banks	1,191
Certified and officers' checks	2,416
Total Domestic Deposits	74,555
Demand deposits	28,138
Time and savings deposits	46,217
Total Domestic and Foreign Deposits	74,555
Mortgage indebtedness	486
Other liabilities	1,246
Total Liabilities	76,287
EQUITY CAPITAL	
Common stock	4,776
Surplus	581
Undivided profits	350
Total Equity Capital	5,707
Total Liabilities and Equity Capital	81,994

Branch offices (1) Del Mar, San Diego (2)

ATM Facility: Del Mar

SUPERINTENDENT OF BANKS

Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,450
Interest on balances with banks	82
Income on Federal funds sold	167
Interest and dividends on investments	259
Income from direct lease financing	570
Other operating income	1,051
Total operating income	10,379
OPERATING EXPENSE	
Salaries and employee benefits	2,697
Interest on deposits	1,292
Interest on Federal funds purchased and other borrowings	2,033
Occupancy and furniture and equipment expense	1,157
Provision for loan losses	1,170
Other operating expense	1,230
Total operating expense	9,579
NET OPERATING INCOME	800
Applicable income taxes	350
Income before extraordinary items	450
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	455
Other increases (decreases) in capital	500
Cash dividends paid	236
NET CHANGE IN CAPITAL	719

Bank of Contra Costa

Incorporated May 4, 1970

1500 N. California Blvd., Walnut Creek 94596

Tel: (415) 977-6400

Principal Officers: Paul W. Learner, Chairman of the Board, Robert J. McArthur, President & Chief Executive Officer, Bob C. Vaughn, Executive Vice President-Cashier

Directors: Michael W. Davis, Richard J. Jeha, Steven Kay, William K. Houston, Robert J. McArthur, Michael D. Schneider, Harold L. Strom

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	28,821
U. S. Treasury securities	1,941
Obligations of U.S. Gov't agencies, etc.	4,074
Obligations of States and political subdivisions	3,194
Federal funds sold, etc.	13,650
Loans (excluding unearned income)	119,938
LESS: Reserve for possible loan losses	1,750
Loans (net)	118,188
Bank premises, furniture and fixtures	1,817
Other real estate owned	1,434
Other assets	2,061
Total Assets	175,180
LIABILITIES	
Demand deposits (IPC)	44,755
Time and savings deposits (IPC)	117,316
Deposits of U.S. Government	259
Deposits of States and municipalities	1,238
Certified and officers checks	1,549
Total Domestic Deposits	165,117
Demand deposits	47,701
Time and savings deposits	117,416
Total Domestic and Foreign Deposits	165,117
Other liabilities	280
Total Liabilities	165,397
EQUITY CAPITAL	
Common stock	662
Surplus	1,021
Undivided profits	8,100
Total Equity Capital	9,783
Total Liabilities and Equity Capital	175,180
Holding Company: Learner Financial Corporation	
Branch offices (5): Antioch, Concord, Danville, Moraga, Walnut Creek	
Subsidiary: Coast Trust Deed Company	

Bank of Contra Costa —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,408
Interest on balances with banks	612
Income on Federal funds sold	1,224
Interest and dividends on investments	509
Other operating income	1,580
Total operating income	17,333
OPERATING EXPENSE	
Salaries and employee benefits	3,011
Interest on deposits	6,660
Occupancy and furniture and equipment expense	1,014
Provision for loan losses	4,198
Other operating expense	2,387
Total operating expense	17,270
NET OPERATING INCOME	63
Applicable income taxes	-213
Income before extraordinary items	276
Extraordinary charges (credits)	
NET INCOME	276
NET CHANGE IN CAPITAL	276

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Bank of Coronado

Incorporated August 7, 1979

1190 Orange Ave., Coronado 92118

Tel: (619) 437-4466

Principal Officers: Philip Akre, Chairman of the Board; William McLaurin, President; Margaret Lacy, Senior Vice President & Chief Financial Officer; Mary Hays, Senior Vice President, Chief Operating Officer.

Directors: Philip Akre, Ronald L. Beaubien, Richard W. Goodenough, Marco V. Palumbo, William McLaurin, Lester Snyder.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	
U. S. Treasury securities	9,273
Obligations of U.S. Gov't agencies, etc	4,992
Corporate stock	2,206
Federal funds sold, etc	74
Loans (excluding unearned income)	8,290
LESS: Reserve for possible loan losses	7,637
Loans (net)	591
Direct lease financing	7,044
Bank premises, furniture and fixtures	2,747
Other real estate owned	324
Other assets	247
Total Assets	35,471
LIABILITIES	
Demand deposits (IPC)	4,164
Time and savings deposits (IPC)	26,903
Deposits of U.S. Government	6
Deposits of States and municipalities	5
Deposits of commercial banks	100
Certified and officers checks	1,757
Total Domestic Deposits	32,935
Demand deposits	5,932
Time and savings deposits	27,003
Total Domestic and Foreign Deposits	32,935
Other liabilities	309
Total Liabilities	33,244
EQUITY CAPITAL	
Common stock	
Surplus	1,433
Undivided profits	1,017
Total Equity Capital	2,227
Total Liabilities and Equity Capital	35,471
Company: Crown Bancorp.	
Parent	
Branch Office: San Ysidro	
Extension of banking office: Coronado	

SUPERINTENDENT OF BANKS

Bank of Coronado —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,153
Interest on balances with banks	557
Income on Federal funds sold	409
Interest and dividends on investments	473
Income from direct lease financing	268
Other operating income	936
Total operating income	3,796
OPERATING EXPENSE	
Salaries and employee benefits	1,105
Interest on deposits	1,708
Occupancy and furniture and equipment expense	386
Provision for loan losses	-250
Other operating expense	808
Total operating expense	3,757
NET OPERATING INCOME	39
Income before extraordinary items	39
Net securities gains (losses)	3
Extraordinary charges (credits)	
NET INCOME	42
NET CHANGE IN CAPITAL	42

Bank of Encino

Established September 8, 1986

17000 Ventura Boulevard, Encino 91316

Tel: (818) 789-9001

Principal officers: Carl O. Schatz, President, Chief Executive Officer and Chairman of the Board; Brent E. Saunders, Executive Vice President and Chief Credit Officer; Robert R. Schatz, Senior Vice President and Chief Operating Officer; Mel Eslinger, Senior Vice President & Cashier; Vincent J. Messina, Jean M. Thompson, Vice Presidents; William J. Ryan, Assistant Vice President.

Directors: Norman Berris, Charles Hirschman, Robert S. Leffler, Seymour Myers, M.D., Brent E. Saunders, Carl O. Schatz, Robert O. Schatz, William Veprin.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,145
U. S. Treasury securities	3,949
Obligations of U.S. Gov't agencies, etc.	1,503
Corporate stock	150
Loans (excluding unearned income)	19,729
LESS: Reserve for possible loan losses	125
Loans (net)	19,604
Bank premises, furniture and fixtures	618
Other assets	250
Total Assets	33,219
LIABILITIES	
Demand deposits (IPC)	5,664
Time and savings deposits (IPC)	21,722
Deposits of U.S. Government	178
Certified and officers checks	812
Total Domestic Deposits	28,376
Demand deposits	6,654
Time and savings deposits	21,722
Total Domestic and Foreign Deposits	28,376
Other liabilities	170
Total Liabilities	28,546
EQUITY CAPITAL	
Common stock	2,500
Surplus	2,483
Undivided profits	-310
Total Equity Capital	4,673
Total Liabilities and Equity Capital	33,219

SUPERINTENDENT OF BANKS

Bank of Encino —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,597
Interest on balances with banks	155
Income on Federal funds sold	519
Interest and dividends on investments	152
Other operating income	52
Total operating income	2,475
OPERATING EXPENSE	
Salaries and employee benefits	750
Interest on deposits	999
Occupancy and furniture and equipment expense	267
Provision for loan losses	90
Other operating expense	374
Total operating expense	2,480
NET OPERATING INCOME	-5
Income before extraordinary items	-5
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	6
NET CHANGE IN CAPITAL	6

Bank of Fresno

Incorporated April 6, 1973

1172 E. Shaw Ave., Fresno 93710

Tel: (209) 221-2280

Principal Officers: John W. Brooks, President; Michael A. Carpenter, Senior Vice President and Director of Administration; Marc L. McManaway, Senior Vice President & Chief Financial Officer; Donald L. Fish, Senior Vice President & Senior Loan Officer.

Directors: John W. Brooks, Robert Henke, Michael DerManouel, Robert Kanagawa, Herbert Kaprielian, Michael S. Mathiesen, Mike McCormick, Patrick J. MonPere, John W. Pace, M.D., Alan H. Pierrot, M.D., Michael J. Ryan, Jr., Larry A. Shehadey, Charles Tingey, Kevin N. Tweed, Marshall Wallace, Spalding G. Warthen.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	
U. S. Treasury securities	18,395
Obligations of U.S. Gov't agencies, etc.	2,028
Obligations of States and political subdivisions	27,419
Other bonds, notes, and debentures	3,334
Corporate stock	566
Federal funds sold, etc.	11
Loans (excluding unearned income)	9,000
LESS: Reserve for possible loan losses	107,786
Loans (net)	1,613
Direct lease financing	106,173
Bank premises, furniture and fixtures	1,426
Other real estate owned	2,622
Investments in unconsolidated subsidiaries	874
Other assets	94
Total Assets	176,343
LIABILITIES	
Demand deposits (IPC)	
Time and savings deposits (IPC)	51,473
Deposits of U.S. Government	107,654
Deposits of States and municipalities	274
Certified and officers checks	1,176
Total Domestic Deposits	1,208
Demand deposits	161,785
Time and savings deposits	51,401
Total Domestic and Foreign Deposits	108,382
Other liabilities for borrowed money	161,785
Mortgage indebtedness	1,482
Other liabilities	4
Total Liabilities	1,216
Subordinated notes and debentures	164,487
	1,400
EQUITY CAPITAL	
Common stock	
Surplus	2,118
Undivided profits	5,261
Total Equity Capital	3,077
Total Liabilities and Equity Capital	10,456
	176,343

Parent company: Fresno Bancorp.
 Branch offices (6): Clovis, Fresno (3), Kingsburg, Sanger
 Place of business: Fresno

SUPERINTENDENT OF BANKS

Bank of Fresno —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,505
Interest on balances with banks	129
Income on Federal funds sold	379
Interest and dividends on investments	2,115
Income from direct lease financing	102
Other operating income	1,762
Total operating income	13,992
OPERATING EXPENSE	
Salaries and employee benefits	2,910
Interest on deposits	4,753
Interest on Federal funds purchased and other borrowings	233
Occupancy and furniture and equipment expense	1,797
Provision for loan losses	652
Other operating expense	2,428
Total operating expense	12,773
NET OPERATING INCOME	1,219
Applicable income taxes	501
Income before extraordinary items	718
Net securities gains (losses)	236
Extraordinary charges (credits)	
NET INCOME	954
Other increases (decreases) in capital	2,785
Cash dividends paid	630
NET CHANGE IN CAPITAL	3,109

Bank of Granada Hills

Incorporated June 14, 1983

10820 Zelzah Avenue, Granada Hills 91344

(818) 366-2188

Principal officers: Richard C. Taylor, President & Chief Executive Officer; Janice Reed Vice President & Cashier; Tim B. Noone, Vice President, Credit Administrator; Toni Suggett, Assistant Vice President, Operations; Marlene Thompson, Ana Maria Toberman, Assistant Vice Presidents, Loans; Yolanda, Petroski, Assistant Vice President, Administrative Officer and Assistant Secretary of the Corporation.

Directors: Paula Boland, Michael L. Casey, Philip Dye, Duane R. Feuerhelm, Richard Manning, C.P.A., Rayburn "Pat" Patterson, Larry N. Stern, C.P.A., Richard C. Taylor, Fredrick J. Weiskamp.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,206
Obligations of U.S. Gov't agencies, etc.	4,238
Federal funds sold, etc.	2,100
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	20,348
Loans (net)	220
Direct lease financing	20,128
Bank premises, furniture and fixtures	181
Other real estate owned	974
Other assets	457
Total Assets	30,735
LIABILITIES	
Demand deposits (IPC)	8,126
Time and savings deposits (IPC)	19,736
Deposits of U.S. Government	2
Certified and officers checks	716
Total Domestic Deposits	28,580
Demand deposits	8,844
Time and savings deposits	19,735
Total Domestic and Foreign Deposits	28,580
Mortgage indebtedness	40
Other liabilities	248
Total Liabilities	28,868
EQUITY CAPITAL	
Common stock	2,732
Undivided profits	-865
Total Equity Capital	1,867
Total Liabilities and Equity Capital	30,735

Place of Business: Chatsworth
Extension of Banking Office: Granada Hills

SUPERINTENDENT OF BANKS

Bank of Granada Hills —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,589
Interest on balances with banks	275
Income on Federal funds sold	171
Interest and dividends on investments	92
Income from direct lease financing	36
Other operating income	312
Total operating income	3,475
OPERATING EXPENSE	
Salaries and employee benefits	915
Interest on deposits	1,106
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	270
Provision for loan losses	38
Other operating expense	1,085
Total operating expense	3,422
NET OPERATING INCOME	53
Applicable income taxes	-25
Income before extraordinary items	78
Extraordinary charges (credits)	
NET INCOME	78
NET CHANGE IN CAPITAL	78

Bank of Hemet

Incorporated January 11, 1974

1600 E. Florida Ave., Hemet 92343

Tel: (714) 652-2871

Principal Officers: John J. McDonough, Chairman of the Board; James B. Jaqua, President & Chief Executive Officer; Frank Basirico, Dana Allan Godfrey, Executive Vice Presidents; Bill Cole, Senior Vice President; Don Burkett, Linda Scott, Craig Randall, Craig Smith, Vice Presidents

Directors: John B. Bradin, Jack E. Gosch, E. Kenneth Hyatt, James B. Jaqua, John J. McDonough, Clayton A. Record, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,433
U. S. Treasury securities	395
Obligations of U.S. Gov't agencies, etc.	20
Federal funds sold, etc.	9,200
Loans (excluding unearned income)	59,094
LESS: Reserve for possible loan losses	512
Loans (net)	58,582
Direct lease financing	5,930
Bank premises, furniture and fixtures	2,345
Other real estate owned	518
Investments in unconsolidated subsidiaries	81
Other assets	1,053
Total Assets	90,557
LIABILITIES	
Demand deposits (IPC)	18,943
Time and savings deposits (IPC)	61,284
Deposits of U.S. Government	219
Deposits of States and municipalities	280
Deposits of commercial banks	399
Certified and officers checks	1,056
Total Domestic Deposits	82,181
Demand deposits	20,218
Time and savings deposits	61,963
Total Domestic and Foreign Deposits	82,181
Other liabilities	1,360
Total Liabilities	83,541
EQUITY CAPITAL	
Common stock	945
Surplus	1,477
Undivided profits	4,594
Total Equity Capital	7,016
Total Liabilities and Equity Capital	90,557

Parent Company: Hemet Bancorp.
 Subsidiaries: BankLink Corp., Florida Avenue Investment Co., Inc., Hemet Escrow Company, Inc.
 Branch offices (2): Hemet, San Jacinto.
 Extension of banking office: Hemet
 Place of Business: San Bernardino

SUPERINTENDENT OF BANKS

Bank of Hemet —Continued

REPORT OF INCOME, as of December 31, 1987

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,608
Interest on balances with banks	354
Income on Federal funds sold	653
Interest and dividends on investments	28
Income from direct lease financing	633
Other operating income	917
Total operating income	9,193
OPERATING EXPENSE	
Salaries and employee benefits	2,108
Interest on deposits	3,563
Occupancy and furniture and equipment expense	621
Provision for loan losses	59
Other operating expense	1,375
Total operating expense	7,726
NET OPERATING INCOME	1,467
Applicable income taxes	430
Income before extraordinary items	1,037
Extraordinary charges (credits)	
NET INCOME	1,037
Cash dividends paid	950
NET CHANGE IN CAPITAL	87

The Bank of Hollywood

Incorporated August 7, 1981

1616 North La Brea Avenue, Hollywood 90028

Tel: (213) 464-0452

Principal Officers: Terry C. Jorgensen, President; Henry K. Nadler, Senior Vice President & Cashier; Edward W. Meyer, Vice President & Senior Loan Officer.

Directors: Jack L. Clark, John R. DiCola, Donald D. Farquhar, T. Russell Fields, Jr., James B. Irfield, Jr., Terry C. Jorgensen, James N. Kenealy, Jr., Adele G. Klate, Henry L. Levine, Henry K. Nadler, W. Wayne Nix, Paul A. Ramsey, George W. Ullman.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,710
U. S. Treasury securities	700
Obligations of U.S. Gov't agencies, etc.	4,208
Obligations of States and political subdivisions	1,750
Federal funds sold, etc.	11,100
Loans (excluding unearned income):	
LESS Reserve for possible loan losses	28,641
Loans (net)	363
Bank premises, furniture and fixtures	28,278
Other assets	330
Total Assets	52,655
LIABILITIES	
Demand deposits (DPs)	10,217
Time and savings deposits (TPs)	35,341
Deposits of U.S. Government	695
Certified and officers' checks	346
Total Domestic Deposits	46,599
Demand deposits	11,258
Time and savings deposits	35,341
Total Domestic and Foreign Deposits	46,599
Other liabilities	259
Total Liabilities	46,858
EQUITY CAPITAL	
Common stock	4,345
Undivided profits	1,452
Total Equity Capital	5,797
Total Liabilities and Equity Capital	52,655

The Bank of Hollywood —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,934
Interest on balances with banks	81
Income on Federal funds sold	687
Interest and dividends on investments	419
Other operating income	270
Total operating income	4,391
OPERATING EXPENSE	
Salaries and employee benefits	927
Interest on deposits	1,730
Occupancy and furniture and equipment expense	239
Provision for loan losses	50
Other operating expense	607
Total operating expense	3,553
NET OPERATING INCOME	838
Applicable income taxes	161
Income before extraordinary items	427
Extraordinary charges (credits)	
NET INCOME	477
Cash dividends paid	133
NET CHANGE IN CAPITAL	344

Bank of Industry

Established March 23, 1981

13200 Crossroads Parkway North, City of Industry 91746 Tel: (213) 699-1021

Principal Officers: Dale E. Walter, President and Chief Executive Officer, Chadwick C. Ertola, Meredith L. Russell, Executive Vice Presidents, Vern Sorenson, Executive Vice President & Chief Financial Officer, Arden Crawford, Jerry Meyer, Tom Visconunty, Timothy Wallbridge, Senior Vice Presidents, Jill Ashton, Vice President & Operations Manager, Robert Moore, Charles Thompson, Vice Presidents, J.R. Best, Georgia Hughes, Leslie Treese, Assistant Vice Presidents.

Directors: James E. Brown, Robert H. Brown, Chadwick C. Ertola, John G. Leonidakis, Owen H. Lewis, Manuel Perez, Dale E. Walter, Donald R. Wheeler.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	11,437
U. S. Treasury securities	9,985
Obligations of U.S. Gov't agencies, etc.	12,013
Obligations of States and political subdivisions	24,535
Other bonds, notes, and debentures	1,500
Federal funds sold, etc.	5,000
Loans (excluding unearned income)	80,226
LESS: Reserve for possible loan losses	658
Loans (net)	79,568
Bank premises, furniture and fixtures	749
Investments in unconsolidated subsidiaries	1
Other assets	1,788
Total Assets	144,576
LIABILITIES	
Demand deposits (IPC)	25,817
Time and savings deposits (IPC)	91,844
Deposits of U.S. Government	88
Deposits of States and municipalities	13,271
Certified and officers checks	858
Total Domestic Deposits	131,878
Demand deposits	27,205
Time and savings deposits	104,673
Total Domestic and Foreign Deposits	131,878
Federal funds purchased, etc.	493
Other liabilities	907
Total Liabilities	133,278
EQUITY CAPITAL	
Common stock	7,421
Undivided profits	3,877
Total Equity Capital	11,298
Total Liabilities and Equity Capital	144,576

Subsidiary: Rowland Financial Corporation
Branch office: San Francisco

Bank of Industry —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,003
Interest on balances with banks	143
Income on Federal funds sold	291
Interest and dividends on investments	3,631
Income from direct lease financing	8
Other operating income	210
Total operating income	11,286

OPERATING EXPENSE

Salaries and employee benefits	1,890
Interest on deposits	5,320
Interest on Federal funds purchased and other borrowings	50
Occupancy and furniture and equipment expense	631
Provision for loan losses	127
Other operating expense	1,775
Total operating expense	9,793
NET OPERATING INCOME	1,493
Applicable income taxes	351
Income before extraordinary items	1,142
Net securities gains (losses)	273
Extraordinary charges (credits)	
NET INCOME	1,415
NET CHANGE IN CAPITAL	1,415

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Bank of La Costa

Incorporated April 23, 1983

7608 El Camino Real, Carlsbad 92009

(619)942-8885

Principal officers: Michael P. Foley, Interim President; Philip H. Kahn, Jr., Senior Vice President; Theresa Bilyea, Rick Casper, Carl Kruse, Vice Presidents; Linda J. Aquino, Cashier.

Directors: James S. Brown, Andrew H. Gerhard, Vito Guarino, James Hom, Jerry Macchia, William Randall.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,569
U. S. Treasury securities	100
Obligations of U.S. Gov't agencies, etc.	798
Obligations of States and political subdivisions	296
Federal funds sold, etc.	1,510
Loans (excluding unearned income)	15,533
LESS: Reserve for possible loan losses	283
Loans (net)	15,250
Bank premises, furniture and fixtures	561
Other real estate owned	1,209
Other assets	201
Total Assets	24,494
LIABILITIES	
Demand deposits (IPC)	3,975
Time and savings deposits (IPC)	15,612
Deposits of U.S. Government	4
Deposits of States and municipalities	2,719
Deposits of commercial banks	100
Certified and officers checks	59
Total Domestic Deposits	22,469
Demand deposits	4,038
Time and savings deposits	18,431
Total Domestic and Foreign Deposits	22,469
Other liabilities	98
Total Liabilities	22,567
EQUITY CAPITAL	
Common stock	2,489
Undivided profits	-562
Total Equity Capital	1,927
Total Liabilities and Equity Capital	24,494

Parent company: BSD Bancorp, Inc.

SUPERINTENDENT OF BANKS

Bank of La Costa —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,326
Interest on balances with banks	124
Income on Federal funds sold	145
Interest and dividends on investments	68
Other operating income	251
Total operating income	2,914
OPERATING EXPENSE	
Salaries and employee benefits	598
Interest on deposits	1,303
Occupancy and furniture and equipment expense	249
Provision for loan losses	349
Other operating expense	397
Total operating expense	2,896
NET OPERATING INCOME	18
Applicable income taxes	2
Income before extraordinary items	16
Extraordinary charges (credits)	2
NET INCOME	18
NET CHANGE IN CAPITAL	18

SEVENTY-EIGHTH ANNUAL REPORT

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Bank of Livermore

Established March 15, 1982

2125 Second Street, Livermore 94550

Tel: (415) 455-6060

Principal Officers: Edwin F. Hutka, Chairman of the Board; Robert A. Santin, President & Chief Executive Officer; James I. Collins, Senior Vice President and Cashier.

Directors: John Buranis, Rodney Busk, Ed Hutka, Philip Prickett, Robert A. Santin, Dale Turner.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,673
U. S. Treasury securities	1,417
Obligations of U.S. Gov't agencies, etc.	3,296
Obligations of States and political subdivisions	1,426
Federal funds sold, etc.	600
Loans (excluding unearned income)	15,119
LESS: Reserve for possible loan losses	371
Loans (net)	14,748
Bank premises, furniture and fixtures	905
Investments in unconsolidated subsidiaries	1
Other assets	472
Total Assets	48,538
LIABILITIES	
Demand deposits (IPC)	6,780
Time and savings deposits (IPC)	14,495
Deposits of States and municipalities	2,617
Certified and officers checks	561
Total Domestic Deposits	44,453
Demand deposits	7,458
Time and savings deposits	16,995
Total Domestic and Foreign Deposits	44,453
Other liabilities	617
Total Liabilities	45,070
EQUITY CAPITAL	
Common stock	3,091
Undivided profits	377
Total Equity Capital	3,468
Total Liabilities and Equity Capital	48,538
Branch office: Livermore	

SUPERINTENDENT OF BANKS

Bank of Livermore —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,506
Interest on balances with banks	57
Income on Federal funds sold	169
Interest and dividends on investments	386
Other operating income	267
Total operating income	5,385
OPERATING EXPENSE	
Salaries and employee benefits	862
Interest on deposits	2,327
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	242
Provision for loan losses	130
Other operating expense	608
Total operating expense	4,172
NET OPERATING INCOME	1,213
Applicable income taxes	534
Income before extraordinary items	679
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	681
Other increases (decreases) in capital	11
Cash dividends paid	307
NET CHANGE IN CAPITAL	385

Bank of Loleta

Incorporated September 7, 1910

4th and 'F' Streets, Eureka 95501

Tel: (707) 445-3051

Principal Officers: John Gromala, Chairman of the Board; Bruce D. Roberts, President & Chief Executive Officer; Tim Cochran, Vice President & Cashier; William F. Thorington, Vice President & Loan Administrator.

Directors: Sally Arnot, Herman Bistrin, John Fraser, John Gromala, Gerald Grunert, Eugene B. Lucas, Phil Nyberg, Bruce D. Roberts, Joseph Russ IV.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,431
U. S. Treasury securities	10,156
Obligations of U.S. Gov't agencies, etc.	32,519
Obligations of States and political subdivisions	8,643
Loans (excluding unearned income)	77,285
LESS: Reserve for possible loan losses	655
Loans (net)	76,630
Direct lease financing	1,367
Bank premises, furniture and fixtures	3,123
Other real estate owned	821
Other assets	2,391
Total Assets	143,081
LIABILITIES	
Demand deposits (IPC)	25,441
Time and savings deposits (IPC)	100,536
Deposits of U.S. Government	101
Deposits of States and municipalities	1,955
Certified and officers checks	591
Total Domestic Deposits	130,624
Demand deposits	26,614
Time and savings deposits	104,010
Total Domestic and Foreign Deposits	130,624
Other liabilities for borrowed money	1,352
Mortgage indebtedness	11
Other liabilities	1,373
Total Liabilities	133,360
EQUITY CAPITAL	
Common stock	4,398
Surplus	560
Undivided profits	4,745
Reserve for contingencies, etc.	18
Total Equity Capital	9,721
Total Liabilities and Equity Capital	143,081

Branch offices (6): Arcata, Crescent City, Ferndale, Fortuna, Loleta, Scotia.

Bank of Loleta —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,591
Income on Federal funds sold	184
Interest and dividends on investments	3,326
Income from direct lease financing	86
Other operating income	1,237
Total operating income	13,424
OPERATING EXPENSE	
Salaries and employee benefits	2,848
Interest on deposits	5,854
Interest on Federal funds purchased and other borrowings	259
Occupancy and furniture and equipment expense	675
Provision for loan losses	290
Other operating expense	1,452
Total operating expense	11,378
NET OPERATING INCOME	2,046
Applicable income taxes	696
Income before extraordinary items	1,350
Net securities gains (losses)	88
Extraordinary charges (credits)	
NET INCOME	1,438
Other increases (decreases) in capital	9
NET CHANGE IN CAPITAL	1,457

Bank of Los Angeles

Incorporated May 8, 1981

8901 Santa Monica Blvd., West Hollywood 90069

Tel: (213) 550-8900

Principal Officers: Gerald S. Weisstein, President & Chief Executive Officer; Lynn Slaughter, Executive Vice President & Chief Operating Officer; Burton B. Griffin, Senior Vice President & Senior Loan & Credit Officer; Robert Junet, Vice President & Chief Financial Officer.

Directors: Arlen H. Andelson, Sherman I. Andelson, Mary Anne Chalker, Dale A. Engelson, Jodie Evans, Irving B. Fuller, Richard B. Kaplan, Sharon D. Landa, Marc B. Nathanson, Jacobo (Yasha) Nicolayevsky, Lynn H. Slaughter, Gerald S. Weisstein, Ira E. Yellin.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	19,849
Obligations of U.S. Gov't agencies, etc.	25,160
Obligations of States and political subdivisions	4,405
Other bonds, notes, and debentures	12,543
Federal funds sold, etc.	11,000
Loans (excluding unearned income)	102,011
LESS: Reserve for possible loan losses	1,269
Loans (net)	100,742
Bank premises, furniture and fixtures	6,578
Other assets	2,277
Total Assets	182,554
LIABILITIES	
Demand deposits (IPC)	40,939
Time and savings deposits (IPC)	113,042
Deposits of U.S. Government	409
Deposits of States and municipalities	2,797
Deposits of commercial banks	400
Certified and officers checks	2,660
Total Domestic Deposits	160,247
Demand deposits	44,008
Time and savings deposits	116,239
Total Domestic and Foreign Deposits	160,247
Federal funds purchased, etc.	7,989
Mortgage indebtedness	1,809
Other liabilities	1,601
Total Liabilities	171,646
EQUITY CAPITAL	
Common stock	8,595
Undivided profits	2,313
Total Equity Capital	10,908
Total Liabilities and Equity Capital	182,554

Holding company: BKLA Bancorp.
Branch offices (2): Beverly Hills, Hollywood

Bank of Los Angeles —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,348
Interest on balances with banks	11
Income on Federal funds sold	431
Interest and dividends on investments	3,309
Other operating income	1,642
Total operating income	15,741
OPERATING EXPENSE	
Salaries and employee benefits	4,177
Interest on deposits	6,070
Interest on Federal funds purchased and other borrowings	379
Occupancy and furniture and equipment expense	1,372
Provision for loan losses	702
Other operating expense	2,481
Total operating expense	15,181
NET OPERATING INCOME	560
Applicable income taxes	179
Income before extraordinary items	381
Net securities gains (losses)	145
Extraordinary charges (credits)	
NET INCOME	526
Cash dividends paid	2
NET CHANGE IN CAPITAL	524

Bank of Monrovia

Established May 21, 1984

100 East Huntington Drive, Monrovia 91016

Tel. (818) 303-4661

Principal officers: William B. Waddell, President & Chief Executive Officer, Melinda T. Briggs, Senior Vice President & Cashier, C. Robert Netherton, Senior Vice President and Loan Administrator

Directors: Fred E. Bowden, H. Russell Cross, William E. Faith, Hans Herzog, Lathrop G. Hoffman, William T. Ryan, Detro H. Sells, William B. Waddell.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,373
Obligations of U.S. Gov't agencies, etc.	499
Federal funds sold, etc.	3,050
Loans (excluding unearned income)	11,722
LESS: Reserve for possible loan losses	122
Loans (net)	11,600
Bank premises, furniture and fixtures	289
Other assets	151
Total Assets	27,962
LIABILITIES	
Demand deposits (IPC)	5,600
Time and savings deposits (IPC)	19,687
Deposits of U.S. Government	90
Deposits of States and municipalities	100
Certified and officers checks	404
Total Domestic Deposits	25,881
Demand deposits	6,094
Time and savings deposits	19,787
Total Domestic and Foreign Deposits	25,881
Other liabilities	187
Total Liabilities	26,068
EQUITY CAPITAL	
Common stock	2,043
Undivided profits	-149
Total Equity Capital	1,894
Total Liabilities and Equity Capital	27,962

SUPERINTENDENT OF BANKS

Bank of Monrovia —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,387
Interest on balances with banks	610
Income on Federal funds sold	219
Interest and dividends on investments	19
Other operating income	174
Total operating income	2,409
OPERATING EXPENSE	
Salaries and employee benefits	570
Interest on deposits	909
Occupancy and furniture and equipment expense	241
Provision for loan losses	6
Other operating expense	379
Total operating expense	2,105
NET OPERATING INCOME	304
Applicable income taxes	130
Income before extraordinary items	174
Extraordinary charges (credits)	130
NET INCOME	304
NET CHANGE IN CAPITAL	304

The Bank of Montecito

Incorporated July 23, 1974

1000 State Street, Santa Barbara, CA 93101

Tel: (805) 963-7511

Principal Officers: George Bliss, Chairman of the Board; Michael Towbes, Chief Executive Officer; J. Thomas Fly, President; D.J. Savage, Senior Vice President and Cashier

Directors: George R. Bliss, Jr., A. Brooks Firestone, J. Thomas Fly, Peter Jordanis, Marian Koonce, Clarence Minnerly, Gerald B. Parent, Michael Towbes

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	14,219
U. S. Treasury securities	2,482
Obligations of States and political subdivisions	15,585
Other bonds, notes, and debentures	2,963
Loans (excluding unearned income)	98,210
LESS: Reserve for possible loan losses	973
Loans (net)	97,237
Bank premises, furniture and fixtures	2,465
Other assets	5,138
Total Assets	140,109
LIABILITIES	
Demand deposits (IPC)	27,386
Time and savings deposits (IPC)	94,999
Deposits of U.S. Government	398
Deposits of States and municipalities	5,600
Certified and officers checks	1,482
Total Domestic Deposits	129,865
Demand deposits	29,266
Time and savings deposits	100,599
Total Domestic and Foreign Deposits	129,865
Other liabilities	1,116
Total Liabilities	130,981
Subordinated notes and debentures	188
EQUITY CAPITAL	
Common stock	1,271
Surplus	3,670
Undivided profits	4,069
Total Equity Capital	8,940
Total Liabilities and Equity Capital	140,109
Branch offices (4): Carpinteria, Goleta, Santa Barbara, Lompoc	
ATM Facility: Santa Barbara	
Extension of banking office: Santa Barbara	

The Bank of Montecito —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,237
Interest on balances with banks	22
Income on Federal funds sold	462
Interest and dividends on investments	1,105
Other operating income	1,642
Total operating income	14,468
OPERATING EXPENSE	
Salaries and employee benefits	3,282
Interest on deposits	5,056
Interest on Federal funds purchased and other borrowings	19
Occupancy and furniture and equipment expense	1,334
Provision for loan losses	410
Other operating expense	2,128
Total operating expense	12,229
NET OPERATING INCOME	2,239
Applicable income taxes	753
Income before extraordinary items	1,486
Extraordinary charges (credits)	
NET INCOME	1,486
Other increases (decreases) in capital	1,063
Cash dividends paid	46
NET CHANGE IN CAPITAL	2,503

Bank of Newport

Incorporated December 22, 1971

Coast Highway at Avocado, Newport Beach 92658

Tel: (714) 760-6000

Principal Officers: Ronald L. Rodgers, President and Chief Executive Officer; Richard B. Miller, Executive Vice President; Richard P. Ritter, Executive Vice President & Chief Financial Officer; Dennis L. Voyles, Senior Vice President and Manager; Emil S. Avellar, Senior Vice President; Joseph G. Flores, James L. Lauritzen, Senior Vice Presidents.

Directors: William C. Baker, William S. Lund, William S. Messenger, Richard B. Miller, E.O. Rodolffer, Ronald L. Rodgers, Alan I. Rothenberg.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,451
U. S. Treasury securities	469
Obligations of U.S. Gov't agencies, etc.	4,020
Obligations of States and political subdivisions	2,671
Corporate stock	121
Federal funds sold, etc.	5,250
Loans (excluding unearned income)	120,536
LESS: Reserve for possible loan losses	1,603
Loans (net)	118,933
Direct lease financing	339
Bank premises, furniture and fixtures	18,139
Other real estate owned	6,236
Other assets	3,345
Total Assets	171,972
LIABILITIES	
Demand deposits (DPC)	34,535
Time and savings deposits (DPC)	103,086
Deposits of U.S. Government	186
Deposits of States and municipalities	3,999
Certified and officers checks	4,738
Total Domestic Deposits	148,544
Demand deposits	19,439
Time and savings deposits	129,085
Total Domestic and Foreign Deposits	148,544
Federal funds purchased, etc.	1,700
Other liabilities for borrowed money	917
Mortgage indebtedness	3,538
Other liabilities	1,618
Total Liabilities	156,317
Subordinated notes and debentures	1,500
EQUITY CAPITAL	
Common stock	3,362
Surplus	5,530
Undivided profits	7,263
Total Equity Capital	14,155
Total Liabilities and Equity Capital	171,972

Subsidiaries: Leasequip Corporation, Baripain Corporation
 Branch offices (2): Newport Beach, CA
 Extension of banking office: Newport Beach
 Place of business: Irvine

SUPERINTENDENT OF BANKS

Bank of Newport —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,105
Interest on balances with banks	260
Income on Federal funds sold	343
Interest and dividends on investments	722
Income from direct lease financing	112
Other operating income	1,698
Total operating income	18,240
OPERATING EXPENSE	
Salaries and employee benefits	4,027
Interest on deposits	5,770
Interest on Federal funds purchased and other borrowings	868
Occupancy and furniture and equipment expense	1,925
Provision for loan losses	886
Other operating expense	3,134
Total operating expense	16,610
NET OPERATING INCOME	1,630
Applicable income taxes	542
Income before extraordinary items	1,088
Net securities gains (losses)	27
Extraordinary charges (credits)	
NET INCOME	1,115
NET CHANGE IN CAPITAL	1,115

Bank of Oakland

Incorporated August 24, 1981

360 - 14th Street, Oakland 94612

Tel: (415) 763-8486

Principal officers: Donald A. Chiesa, President & Chief Executive Officer; Raymond H. Jochner, Executive Vice President; James Q. Hamilton, Senior Vice President & Cashier; Allen L. Meier, Tam LeFebvre, Guy C. Dana, Peter Burnett, Vice Presidents; Marlene Dumpit, Assistant Vice President & Controller; Rita Erksen, Operations Officer; Alfred S. Sherman, Loan Officer; Rosemary Williams-Snell, Assistant Corporate Secretary.

Directors: Raymond Gallagher, C.R. Gibb, George Smith, Eduardo Cu Unjieng, Donald A. Chiesa

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,751
Obligations of U.S. Gov't agencies, etc.	5,369
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	(21,648)
Loans (net)	150
Bank premises, furniture and fixtures	21,318
Other assets	566
Total Assets	30,326
LIABILITIES	
Demand deposits (IPC)	6,340
Time and savings deposits (IPC)	16,936
Deposits of U.S. Government	47
Deposits of States and municipalities	5,639
Deposits of commercial banks	1,095
Certified and officers checks	417
Total Domestic Deposits	23,774
Demand deposits	4,129
Time and savings deposits	23,645
Total Domestic and Foreign Deposits	27,774
Other liabilities	200
Total Liabilities	27,974
EQUITY CAPITAL	
Common stock	2,109
Undivided profits	47
Total Equity Capital	2,152
Total Liabilities and Equity Capital	30,326

SUPERINTENDENT OF BANKS

Bank of Oakland —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,254
Interest on balances with banks	45
Income on Federal funds sold	42
Interest and dividends on investments	400
Other operating income	243
Total operating income	2,984
OPERATING EXPENSE	
Salaries and employee benefits	754
Interest on deposits	1,343
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	179
Provision for loan losses	311
Other operating expense	547
Total operating expense	3,146
NET OPERATING INCOME	-162
Income before extraordinary items	-162
Net securities gains (losses)	87
Extraordinary charges (credits)	
NET INCOME	-75
Other increases (decreases) in capital	1,088
NET CHANGE IN CAPITAL	1,013

The Bank of Orange County

Established May 28, 1980

10101 Slater Ave., Fountain Valley 92708

Tel: (714) 964-6607

Principal Officers: Roger W. Pratt, President & Chief Executive Officer; Patricia A. Benson, Vice President & Cashier; Cheryl Forman, Senior Vice President & Senior Loan Officer.

Directors: Rudolph C. Baldoni, Marta Bhattacha, Edward H. Downer, John Ferraro, James G. Laidson, Roger W. Pratt.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,646
Obligations of U.S. Gov't agencies, etc.	4,310
Federal funds sold, etc.	2,100
Loans (excluding unearned income)	13,666
LESS: Reserve for possible loan losses	132
Loans (net)	13,474
Bank premises, furniture and fixtures	966
Other real estate owned	783
Other assets	296
Total Assets	28,365
LIABILITIES	
Demand deposits (IPC)	10,912
Time and savings deposits (IPC)	13,242
Deposits of commercial banks	199
Certified and officers checks	483
Total Domestic Deposits	23,038
Demand deposits	11,997
Time and savings deposits	11,641
Total Domestic and Foreign Deposits	23,038
Other liabilities	42
Total Liabilities	23,080
EQUITY CAPITAL	
Common stock	3,116
Surplus	1,465
Undivided profits	-1,296
Total Equity Capital	3,285
Total Liabilities and Equity Capital	28,365

Parent company: Orange Bancorp.
ATM facility: Fountain Valley

SUPERINTENDENT OF BANKS

The Bank of Orange County —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,911
Interest on balances with banks	96
Income on Federal funds sold	368
Interest and dividends on investments	325
Other operating income	126
Total operating income	2,826
OPERATING EXPENSE	
Salaries and employee benefits	789
Interest on deposits	685
Occupancy and furniture and equipment expense	521
Provision for loan losses	-22
Other operating expense	973
Total operating expense	2,946
NET OPERATING INCOME	-120
Income before extraordinary items	-120
Extraordinary charges (credits)	
NET INCOME	-120
NET CHANGE IN CAPITAL	-120

Bank of Paradise

Incorporated January 15, 1981

5875 Clark Road, Paradise 95969

Tel: (916) 877-2265

Principal Officers: Richard C. Seela, President & Chief Executive Officer; Douglas A. Nordell, Senior Vice President; John F. Coger, Vice President & Cashier; Craig Larson, Lynn Neff, Assistant Vice Presidents; Vickie Perkins, Operations Officer.

Directors: L. Otis Bethard, Frank Guggione, Eugene Even, Kevin Fischer, Roland Holt, Gerald Kelleher, Arch Marjama, Jerry Keyawa, Rodney Kopsa, D. Larry Miller, Adele M. Perry, Carl Rickards, Jr., Robert Schaffer, Richard C. Seela, Stephen B. Stone.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,132
U. S. Treasury securities	498
Obligations of U. S. Gov't agencies, etc.	5,700
Federal funds sold, etc.	4,900
Loans (excluding unearned income)	11,371
LESS: Reserve for possible loan losses	331
Loans (net)	11,040
Bank premises, furniture and fixtures	2,146
Other real estate owned	106
Investments in unconsolidated subsidiaries	1
Other assets	583
Total Assets	50,268
LIABILITIES	
Demand deposits (IPC)	5,769
Time and savings deposits (IPC)	16,181
Deposits of U. S. Government	19
Deposits of States and municipalities	2,256
Certified and officers' checks	715
Total Domestic Deposits	44,960
Demand deposits	6,523
Time and savings deposits	18,437
Total Domestic and Foreign Deposits	44,960
Other liabilities	825
Total Liabilities	45,785
Subordinated notes and debentures	1,143
EQUITY CAPITAL	
Common stock	1,328
Surplus	1,461
Undivided profits	74
Total Equity Capital	2,863
Total Liabilities and Equity Capital	50,268
Branch offices (2): Chico, Magalia	

Bank of Paradise —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,225
Interest on balances with banks	74
Income on Federal funds sold	285
Interest and dividends on investments	314
Other operating income	321
Total operating income	5,219
OPERATING EXPENSE	
Salaries and employee benefits	939
Interest on deposits	2,426
Interest on Federal funds purchased and other borrowings	77
Occupancy and furniture and equipment expense	305
Provision for loan losses	170
Other operating expense	626
Total operating expense	4,543
NET OPERATING INCOME	676
Applicable income taxes	305
Income before extraordinary items	371
Extraordinary charges (credits)	
NET INCOME	371
NET CHANGE IN CAPITAL	371

Bank of Petaluma

Incorporated September 21, 1987

100 Petaluma Boulevard South, Petaluma 94953

Tel: (707) 763-7943

Principal officers: Walter E. Bragdon, President & Chief Executive Officer; David F. Schmidt, Senior Vice President & Credit Administrator; Arlene Brians, Operations Officer; Marilyn Gittings, Vice President.

Directors: Gene M. Benedetti, Walter E. Bragdon, Max F. Cerine, John H. Dado, Daniel E. Foley, III, Robert W. Giacomini, James Grossi, Jr., Henry C. Hensel, Max K. Herzog, John J. King, Jr., Daniel G. Labadie, James E. McCaffrey, William H. McDewitt, Jr., William J. McDowell.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,048
U. S. Treasury securities	1,693
Obligations of U.S. Gov't agencies, etc.	4,056
Federal funds sold, etc.	1,200
Loans (excluding unearned income)	1,874
LESS: Reserve for possible loan losses	20
Loans (net)	1,853
Bank premises, furniture and fixtures	366
Other assets	172
Total Assets	11,390
LIABILITIES	
Demand deposits (IPC)	1,755
Time and savings deposits (IPC)	5,647
Deposits of U.S. Government	71
Deposits of States and municipalities	209
Certified and officers checks	42
Total Domestic Deposits	7,724
Demand deposits	1,868
Time and savings deposits	5,856
Total Domestic and Foreign Deposits	7,724
Other liabilities	31
Total Liabilities	7,755
EQUITY CAPITAL	
Common stock	2,400
Surplus	1,560
Undivided profits	325
Total Equity Capital	4,285
Total Liabilities and Equity Capital	11,390

SUPERINTENDENT OF BANKS

Bank of Petaluma —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	33
Interest on balances with banks	87
Income on Federal funds sold	31
Interest and dividends on investments	84
Other operating income	6
Total operating income	241
OPERATING EXPENSE	
Salaries and employee benefits	208
Interest on deposits	54
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	54
Provision for loan losses	20
Other operating expense	224
Total operating expense	566
NET OPERATING INCOME	-325
Income before extraordinary items	-325
Extraordinary charges (credits)	
NET INCOME	-325
Other increases (decreases) in capital	3,960
NET CHANGE IN CAPITAL	3,635

The Bank of Pleasanton

Established March 9, 1984

555 Peters Avenue, Pleasanton 94566

Tel. (415) 462-2265

Principal officers: John O. Brooks, President and Chief Executive Officer; Roland F. Nadeau, Executive Vice President; Larry Santa Maria, Chief Financial Officer; Carmela D. Johnson, Vice President & Cashier; Bonnie L. Hartwig, Vice President.

Directors: Edward S. Agona, Harry A. Ayala, Wayne Bennett, CPA, Al J. Bernadin, Frank Capilla, Geoffrey J. Ernie, Ralph Juhl, Harry Sheppard, Esq.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,931
U. S. Treasury securities	1,003
Obligations of U.S. Gov't agencies, etc.	2,994
Other bonds, notes, and debentures	90
Federal funds sold, etc.	5,450
Loans (excluding unearned income)	27,742
LESS: Reserve for possible loan losses	549
Loans (net)	27,193
Bank premises, furniture and fixtures	447
Other real estate owned	462
Other assets	1,169
Total Assets	41,739
LIABILITIES	
Demand deposits (IPC)	8,682
Time and savings deposits (IPC)	27,817
Deposits of U.S. Government	52
Deposits of States and municipalities	1,253
Certified and officers checks	748
Total Domestic Deposits	38,552
Demand deposits	9,482
Time and savings deposits	29,070
Total Domestic and Foreign Deposits	38,552
Other liabilities	156
Total Liabilities	38,708
EQUITY CAPITAL	
Common stock	1,500
Surplus	1,500
Undivided profits	31
Total Equity Capital	3,031
Total Liabilities and Equity Capital	41,739

Parent company: Mission Valley Bancorp.

SUPERINTENDENT OF BANKS

The Bank of Pleasanton —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,200
Interest on balances with banks	14
Income on Federal funds sold	205
Interest and dividends on investments	319
Other operating income	341
Total operating income	4,079
OPERATING EXPENSE	
Salaries and employee benefits	840
Interest on deposits	1,622
Occupancy and furniture and equipment expense	244
Provision for loan losses	155
Other operating expense	888
Total operating expense	3,749
NET OPERATING INCOME	330
Applicable income taxes	22
Income before extraordinary items	308
Net securities gains (losses)	-25
Extraordinary charges (credits)	
NET INCOME	283
NET CHANGE IN CAPITAL	283

The Bank of Rancho Bernardo

Incorporated October 21, 1980

11717 Bernardo Plaza Court, San Diego 92128

Tel: (714) 451-2265

Principal Officers: Alan L. Douglas, Chairman of the Board & President, John D. Gonnerman, Executive Vice President, Debra M. Walters, Vice President & Credit Administrator, William T. Eierman, Vice President, Business Development, J. Monahan, Vice President & Operations Officer

Directors: Yale Combs, Alan L. Douglas, Michael Duckor, John D. Gonnerman, Larry Krasnow, Timothy S. Mills, Wallace Morrisige, J. Brian O'Donnell, R. Hershel Shepherd, Stanley R. Smith, John A. Wood, Daniel M. Whitaker, Victor A. Vilaplana

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,459
U. S. Treasury securities	2,002
Obligations of U.S. Gov't agencies, etc.	2,379
Federal funds sold, etc.	3,369
Loans (excluding unearned income)	25,319
LESS: Reserve for possible loan losses	356
Loans (net)	24,983
Bank premises, furniture and fixtures	1,538
Other real estate owned	42
Other assets	322
Total Assets	45,094
LIABILITIES	
Demand deposits (IPC)	8,527
Time and savings deposits (IPC)	31,156
Deposits of U.S. Government	260
Deposits of States and municipalities	500
Deposits of commercial banks	915
Certified and officers checks	367
Total Domestic Deposits	41,725
Demand deposits	9,154
Time and savings deposits	32,371
Total Domestic and Foreign Deposits	41,725
Other liabilities	432
Total Liabilities	42,157
EQUITY CAPITAL	
Common stock	1,250
Surplus	1,305
Undivided profits	382
Total Equity Capital	2,937
Total Liabilities and Equity Capital	45,094
Parent company: RB Bancorp.	

SUPERINTENDENT OF BANKS

The Bank of Rancho Bernardo —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,915
Interest on balances with banks	147
Income on Federal funds sold	271
Interest and dividends on investments	378
Other operating income	433
Total operating income	4,144
OPERATING EXPENSE	
Salaries and employee benefits	878
Interest on deposits	1,805
Occupancy and furniture and equipment expense	268
Provision for loan losses	78
Other operating expense	553
Total operating expense	3,582
NET OPERATING INCOME	562
Applicable income taxes	121
Income before extraordinary items	441
Net securities gains (losses)	8
Extraordinary charges (credits)	
NET INCOME	449
Cash dividends paid	400
NET CHANGE IN CAPITAL	49

Bank of Redlands

Incorporated August 1, 1974

200 East Citrus Ave., Redlands 92373

Tel: (714) 793-7575

Principal Officers: W.F. Blatnick, Chairman of the Board; J.G. Klingensmith, President & Chief Executive Officer; William E. Diethrich, Executive Vice President, Loan Administration; Al Berning, Senior Vice President and Chief Financial Officer.

Directors: Ronnie V. Beard, W.F. Blatnick, J. William Hager, Anthony Jacinto, Jr., J.G. Klingensmith, Cortland L. Kuehnert, James W. Potts, Donald H. Sherman, Terrill L. Spoor

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	29,652
Obligations of U.S. Gov't agencies, etc.	6,086
Obligations of States and political subdivisions	17,120
Federal funds sold, etc.	4,500
Loans (excluding unearned income)	87,222
LESS: Reserve for possible loan losses	1,225
Loans (net)	85,999
Direct lease financing	2,052
Bank premises, furniture and fixtures	2,927
Other real estate owned	541
Investments in unconsolidated subsidiaries	370
Other assets	1,858
Total Assets	151,105
LIABILITIES	
Demand deposits (IPC)	40,606
Time and savings deposits (IPC)	85,545
Deposits of U.S. Government	13
Deposits of States and municipalities	9,175
Certified and officers checks	2,020
Total Domestic Deposits	137,359
Demand deposits	42,639
Time and savings deposits	94,720
Total Domestic and Foreign Deposits	137,359
Other liabilities	2,625
Total Liabilities	139,984
EQUITY CAPITAL	
Common stock	1,972
Surplus	4,919
Undivided profits	4,210
Total Equity Capital	11,121
Total Liabilities and Equity Capital	151,105

Subsidiary of Bank Inland Data Services

Branch offices (5): Fontana, Redlands, San Bernardino, Victorville, Yucaipa

Extension of banking office (2): Redlands (2)

Bank of Redlands —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,679
Interest on balances with banks	1,478
Income on Federal funds sold	140
Interest and dividends on investments	1,848
Income from direct lease financing	271
Other operating income	1,858
Total operating income	15,274
OPERATING EXPENSE	
Salaries and employee benefits	4,395
Interest on deposits	4,674
Interest on Federal funds purchased and other borrowings	45
Occupancy and furniture and equipment expense	974
Provision for loan losses	150
Other operating expense	2,769
Total operating expense	13,007
NET OPERATING INCOME	2,267
Applicable income taxes	431
Income before extraordinary items	1,836
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	1,835
Cash dividends paid	2
NET CHANGE IN CAPITAL	1,833

Bank of Rio Vista

Incorporated April 12, 1904

101 Main St., Rio Vista 94571

Tel: (707) 374-5711

Principal Officers: Wallace McCormack, Chairman of the Board and President; George Cruickshank, Vice President, Cashier, Secretary and Treasurer; F.W. Lites, Vice President.

Directors: George Cruickshank, Darrell R. Ferreira, George C. Gordon, Jr., Joe Lopes, Douglas McCormack, Thomas McCormack, Wallace McCormack.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,585
U. S. Treasury securities	19,836
Obligations of States and political subdivisions	3,210
Corporate stock	323
Federal funds sold, etc.	8,100
Loans (excluding unearned income)	17,526
LESS: Reserve for possible loan losses	331
Loans (net)	17,195
Bank premises, furniture and fixtures	732
Other real estate owned	107
Other assets	599
Total Assets	52,687
LIABILITIES	
Demand deposits (IPC)	7,142
Time and savings deposits (IPC)	37,490
Deposits of U.S. Government	28
Deposits of States and municipalities	1,241
Certified and officers checks	281
Total Domestic Deposits	46,182
Demand deposits	7,612
Time and savings deposits	38,570
Total Domestic and Foreign Deposits	46,182
Other liabilities for borrowed money	193
Other liabilities	470
Total Liabilities	46,845
EQUITY CAPITAL	
Common stock	400
Surplus	1,600
Undivided profits	3,842
Total Equity Capital	5,842
Total Liabilities and Equity Capital	52,687
Extension of banking office: Rio Vista	

SUPERINTENDENT OF BANKS

Bank of Rio Vista —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,019
Income on Federal funds sold	565
Interest and dividends on investments	1,814
Other operating income	75
Total operating income	4,473
OPERATING EXPENSE	
Salaries and employee benefits	809
Interest on deposits	2,359
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	279
Provision for loan losses	150
Other operating expense	306
Total operating expense	3,918
NET OPERATING INCOME	555
Applicable income taxes	200
Income before extraordinary items	355
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	360
Cash dividends paid	64
NET CHANGE IN CAPITAL	296

Bank of Salinas

Incorporated August 6, 1982

301 So. Main Street, Salinas 93901

Tel: (408) 422-6642

Principal officers: Andrew E. Ausonio, Chairman of the Board; G. Nick Ventimiglia, President & Chief Executive Officer; Allen P. Johnson, Vice President-Loans; Erich Gerhing, Vice President, Administration; Esther Kiefer-Miyamoto, Vice President, Cashier & Controller.

Directors: Andrew E. Ausonio, C. Edward Boutonnet, Bradford G. Crandall, Roger G. Emanuel, Richard C. Green, Duncan L. McCarter, Robert Meyer, Robert M. Mraile, D.D.S., M.D.; Nick Ventimiglia, Harry D. Wardwell.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	24,417
U. S. Treasury securities	3,484
Obligations of U.S. Gov't agencies, etc.	5,582
Federal funds sold, etc.	4,350
Loans (excluding unearned income)	69,964
LESS: Reserve for possible loan losses	836
Loans (net)	69,128
Bank premises, furniture and fixtures	568
Other real estate owned	16
Other assets	912
Total Assets	108,457
LIABILITIES	
Demand deposits (IPC)	17,075
Time and savings deposits (IPC)	79,486
Deposits of U.S. Government	500
Deposits of States and municipalities	1,137
Certified and officers checks	2,059
Total Domestic Deposits	100,257
Demand deposits	19,904
Time and savings deposits	80,353
Total Domestic and Foreign Deposits	100,257
Mortgage indebtedness	258
Other liabilities	823
Total Liabilities	101,338
EQUITY CAPITAL	
Common stock	4,449
Surplus	1,642
Undivided profits	1,028
Total Equity Capital	7,119
Total Liabilities and Equity Capital	108,457

Bank of Salinas —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,066
Interest on balances with banks	581
Income on Federal funds sold	436
Interest and dividends on investments	390
Other operating income	479
Total operating income	9,952
OPERATING EXPENSE	
Salaries and employee benefits	1,944
Interest on deposits	3,987
Interest on Federal funds purchased and other borrowings	41
Occupancy and furniture and equipment expense	675
Provision for loan losses	1,050
Other operating expense	942
Total operating expense	8,639
NET OPERATING INCOME	1,313
Applicable income taxes	611
Income before extraordinary items	702
Extraordinary charges (credits)	
NET INCOME	702
NET CHANGE IN CAPITAL	702

Bank of San Bernardino

Incorporated June 19, 1983

505 West Second Street, San Bernardino 92401

Tel. (714) 888-2265

Principal officers: Patrick W. Norvall, President & Chief Executive Officer; C. James Crowell, Executive Vice President & Cashier; Barry H. McCarroll, Senior Vice President & Senior Credit Officer.

Directors: Leo Amendt, D. William Bader, Neal T. Baker, John E. Duckworth, Rene J. Jacober, John R. Livacich, Patrick W. Norvall, John Riddell, John C. Stubblefield, John L. Werner, M.D.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,476
U. S. Treasury securities	1,100
Obligations of U.S. Gov't agencies, etc.	1,400
Obligations of States and political subdivisions	1,976
Federal funds sold, etc.	3,325
Loans (excluding unearned income)	26,234
LESS: Reserve for possible loan losses	272
Loans (net)	25,962
Bank premises, furniture and fixtures	1,558
Other assets	867
Total Assets	46,664
LIABILITIES	
Demand deposits (IPC)	12,602
Time and savings deposits (IPC)	26,047
Deposits of U.S. Government	93
Deposits of States and municipalities	506
Certified and officers checks	789
Total Domestic Deposits	40,037
Demand deposits	13,484
Time and savings deposits	26,553
Total Domestic and Foreign Deposits	40,037
Other liabilities for borrowed money	1,041
Other liabilities	1,027
Total Liabilities	42,105
EQUITY CAPITAL	
Common stock	2,059
Surplus	2,023
Undivided profits	477
Total Equity Capital	4,559
Total Liabilities and Equity Capital	46,664

Branch office: San Bernardino.

Bank of San Bernardino —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,606
Interest on balances with banks	355
Income on Federal funds sold	332
Interest and dividends on investments	152
Other operating income	512
Total operating income	3,957
OPERATING EXPENSE	
Salaries and employee benefits	985
Interest on deposits	1,287
Interest on Federal funds purchased and other borrowings	59
Occupancy and furniture and equipment expense	288
Provision for loan losses	129
Other operating expense	685
Total operating expense	3,433
NET OPERATING INCOME	524
Applicable income taxes	229
Income before extraordinary items	295
Extraordinary charges (credits)	
NET INCOME	295
NET CHANGE IN CAPITAL	295

Bank of San Clemente

Established April 18, 1975

300 So. El Camino Real, San Clemente 92672

Tel: (714) 492-8100

Principal Officers: John E. Werten, Chairman of the Board; Michael H. Dunahee, President and Chief Executive Officer; Dale H. Holker, Senior Vice President and Chief Credit Officer; Forton A. Christoffer, Jr., Senior Vice President, Operations; Janet Lohrman, Assistant Vice President and Cashier.

Directors: Franklin J. Dimino, Michael H. Dunahee, Herbert D. Montgomery, Philip W. Perry, John E. Werten.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	14,515
Federal funds sold, etc.	200
Loans (excluding unearned income)	21,282
LESS: Reserve for possible loan losses	598
Loans (net)	20,684
Direct lease financing	95
Bank premises, furniture and fixtures	1,597
Other real estate owned	186
Other assets	256
Total Assets	37,533
LIABILITIES	
Demand deposits (IPC)	8,492
Time and savings deposits (IPC)	25,572
Deposits of U.S. Government	117
Certified and officers checks	714
Total Domestic Deposits	34,863
Demand deposits	9,291
Time and savings deposits	25,572
Total Domestic and Foreign Deposits	34,863
Other liabilities	187
Total Liabilities	35,050
EQUITY CAPITAL	
Common stock	886
Surplus	1,597
Total Equity Capital	2,483
Total Liabilities and Equity Capital	37,533

Parent company: San Clemente Bancorp
Branch office: San Clemente

Bank of San Clemente —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,894
Interest on balances with banks	641
Income on Federal funds sold	90
Interest and dividends on investments	56
Income from direct lease financing	37
Other operating income	567
Total operating income	4,285
OPERATING EXPENSE	
Salaries and employee benefits	1,340
Interest on deposits	1,516
Occupancy and furniture and equipment expense	461
Provision for loan losses	110
Other operating expense	1,034
Total operating expense	4,461
NET OPERATING INCOME	-176
Applicable income taxes	4
Income before extraordinary items	-180
Extraordinary charges (credits)	
NET INCOME	-180
Other increases (decreases) in capital	1,500
NET CHANGE IN CAPITAL	1,320

The Bank of San Diego

Incorporated September 19, 1978

225 Broadway, San Diego 92101

Tel: (619) 237-5300

Principal Officers: Boyd A. Lindquist, President and Chief Executive Officer; David Bruen, Executive Vice President; William W. Howard, Richard M. Layer, Leanna Wheat, Senior Vice Presidents

Directors: James S. Brown, Ward W. Deems, Ronald E. Fickle, Robert P. Graham, Vito S. Guarino, Jr., Thomas E. Hom, Roy D. Innocenti, George H. Kuhrtz, III, Boyd A. Lindquist

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	
U. S. Treasury securities	15,918
Obligations of U.S. Gov't agencies, etc.	2,501
Obligations of States and political subdivisions	5,194
Loans (excluding unearned income)	862
LESS: Reserve for possible loan losses	107,549
Loans (net)	1,714
Bank premises, furniture and fixtures	105,835
Other real estate owned	3,379
Customers' liability on acceptances outstanding	788
Other assets	26
	2,084
Total Assets	136,587
LIABILITIES	
Demand deposits (IPC)	
Time and savings deposits (IPC)	31,279
Deposits of U.S. Government	87,900
Deposits of States and municipalities	477
Deposits of commercial banks	4,060
Certified and officers checks	19
Total Domestic Deposits	1,065
Demand deposits	124,800
Time and savings deposits	31,612
	91,188
Total Domestic and Foreign Deposits	124,800
Federal funds purchased, etc.	3,338
Acceptances executed and outstanding	26
Other liabilities	1,307
Total Liabilities	129,471
EQUITY CAPITAL	
Common stock	6,297
Undivided profits	819
Total Equity Capital	7,116
Total Liabilities and Equity Capital	136,587

Parent company: BSD Bancorp. Inc.
 Branch offices (4): Carlsbad, La Jolla, La Mesa, San Diego
 Extension of banking office: San Diego

The Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,010
Interest on balances with banks	26
Income on Federal funds sold	455
Interest and dividends on investments	657
Trust department income	1,769
Other operating income	1,338
Total operating income	17,255
OPERATING EXPENSE	
Salaries and employee benefits	4,066
Interest on deposits	5,830
Interest on Federal funds purchased and other borrowings	206
Occupancy and furniture and equipment expense	2,199
Provision for loan losses	1,200
Other operating expense	3,512
Total operating expense	17,013
NET OPERATING INCOME	242
Income before extraordinary items	242
Net securities gains (losses)	82
Extraordinary charges (credits)	
NET INCOME	324
NET CHANGE IN CAPITAL	324

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	110,251
(b) Stocks	123,649
(c) Real Estate Loans	4,810
(d) Other Loans	21,308
(e) Real Estate	2,466
(f) Savings and Loan, Other Third Deposits	19,656
(g) Miscellaneous	38,002
Time Deposits:	
(a) Own Bank	3,228
(b) Other Banks	19,715
Demand Deposits:	
(a) Own Bank	28,471
(b) Other Banks	2,521
Agency Safekeeping, Custodial, and Escrow Investments	348,384
Advances or Overdrafts	-25
Total Assets	722,456
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	260
(b) Personal Living Trusts	3,551
(c) Employee Benefit Trusts	355,625
Total Fiduciary Accounts	359,436
Agency Safekeeping, Custodial, and Escrow Accounts	363,020
Total Liabilities	722,456
Market value—Securities deposited with State Treasury—Court	100
Market value—Securities deposited with State Treasury—Private	100

Bank of San Francisco

Incorporated September 15, 1978

550 Montgomery Street, San Francisco 94104

Tel: (415) 781-7810

Principal Officers: Don Richards Stephens, Chairman of the Board & Chief Executive Officer; Patrick F. Flannery, President; John J. Cortis, John B. Durato, Executive Vice Presidents; Steve Jorgensen, Rodger Mastako, Gary B. Rose, Senior Vice Presidents.

Directors: Donna Miller Casey, Patrick F. Flannery, David R. Hoffinske, M.D., Timothy J. Parnitt, William J. Rosetti, Don Richards Stephens, Gordon B. Swanson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	18,909
U. S. Treasury securities	999
Obligations of U. S. Gov't agencies, etc.	7,580
Federal funds sold, etc.	11,317
Loans (excluding unearned income)	176,594
LESS: Reserve for possible loan losses	2,392
Loans (net)	154,725
Direct lease financing	2,253
Bank premises, furniture and fixtures	2,076
Other real estate owned	5,476
Other assets	2,724
Total Assets	206,959
LIABILITIES	
Demand deposits (IPC)	37,075
Time and savings deposits (IPC)	160,594
Deposits of U.S. Government	414
Deposits of States and municipalities	6
Certified and officers' checks	1,981
Total Domestic Deposits	199,070
Demand deposits	29,476
Time and savings deposits	160,594
Total Domestic and Foreign Deposits	199,070
Federal funds purchased, etc.	769
Other liabilities	2,348
Total Liabilities	193,187
EQUITY CAPITAL	
Common stock	6,527
Surplus	3,806
Undivided profits	3,419
Total Equity Capital	13,752
Total Liabilities and Equity Capital	206,939

Parent company: Bank of San Francisco Holding Co.

Subsidiary: Bank of San Francisco Realty Investors

Branch office: San Francisco

Extension of Banking Office: San Francisco

SUPERINTENDENT OF BANKS

Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,278
Interest on balances with banks	490
Income on Federal funds sold	837
Interest and dividends on investments	596
Income from direct lease financing	349
Other operating income	4,135
Total operating income	21,685
OPERATING EXPENSE	
Salaries and employee benefits	5,816
Interest on deposits	7,528
Interest on Federal funds purchased and other borrowings	182
Occupancy and furniture and equipment expense	1,581
Provision for loan losses	2,000
Other operating expense	4,309
Total operating expense	21,416
NET OPERATING INCOME	269
Applicable income taxes	123
Income before extraordinary items	146
Extraordinary charges (credits)	
NET INCOME	146
Other increases (decreases) in capital	1,500
NET CHANGE IN CAPITAL	1,646

Bank of San Pedro

Incorporated April 1, 1974

250 West Fifth St., San Pedro 90731

Tel: (213) 548-1281

Principal Officers: Lance D. Oak, President & Chief Executive Officer; Rein W. Veerkamp, Executive Vice President & Credit Administrator; Karoline Sadler, Executive Vice President & Corporate Secretary.

Directors: Thomas B. Jankovich, Thomas J. Jankovich, Peter Mandia, Bill A. Moller, Lance D. Oak, Steven G. Podesta.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS

Cash and due from banks		12,264
U. S. Treasury securities		2,477
Obligations of U.S. Gov't agencies, etc.		7,594
Obligations of States and political subdivisions		1,538
Other bonds, notes, and debentures		300
Federal funds sold, etc.		4,310
Loans (excluding unearned income)	89,035	
LESS: Reserve for possible loan losses	922	
Loans (net)		88,113
Direct lease financing		9,438
Bank premises, furniture and fixtures		4,034
Other real estate owned		1,601
Other assets		3,583
Total Assets		135,252

LIABILITIES

Demand deposits (IPC)		36,690
Time and savings deposits (IPC)		78,136
Deposits of U.S. Government		653
Deposits of States and municipalities		2,473
Deposits of commercial banks		840
Certified and officers checks		3,384
Total Domestic Deposits	122,176	
Demand deposits	40,727	
Time and savings deposits	81,449	
Total Domestic and Foreign Deposits		122,176
Other liabilities		4,275
Total Liabilities		126,451

EQUITY CAPITAL

Common stock		2,758
Surplus		3,395
Undivided profits		2,648
Total Equity Capital		8,801
Total Liabilities and Equity Capital		135,252

Subsidiaries: BSP Development Corporation

Branch offices (3): Avalon, Gardena, Long Beach, San Pedro (2).

Bank of San Pedro —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,801
Interest on balances with banks	103
Income on Federal funds sold	696
Interest and dividends on investments	818
Income from direct lease financing	1,068
Other operating income	5,752
Total operating income	16,238
OPERATING EXPENSE	
Salaries and employee benefits	4,062
Interest on deposits	4,273
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	1,489
Provision for loan losses	630
Other operating expense	3,459
Total operating expense	13,923
NET OPERATING INCOME	2,315
Applicable income taxes	1,053
Income before extraordinary items	1,262
Net securities gains (losses)	36
Extraordinary charges (credits)	
NET INCOME	1,298
Other increases (decreases) in capital	57
Cash dividends paid	917
NET CHANGE IN CAPITAL	438

Bank of Santa Clara

Incorporated February 22, 1973

2027 El Camino Real, Santa Clara 95052

Tel: (408) 249-5900

Principal Officers: Philip S. Sanfilippo, Chairman of the Board; Ronald D. Reinartz, Vice Chairman & Chief Executive Officer; William J. Scilacci, President; Judith Bambury, Administrative Vice President; John Milsap, Vice President & Cashier; Gene Maxwell, Vice President & Senior Credit Administrator.

Directors: Louis F. Boitano, A. Stanley Chinchon, Charles J. Dirksen, Harry Goodfriend, Gerald R. Graham, Robert Kenyon Gustke, Louis Mariani, Ronald D. Reinartz, Philip S. Sanfilippo, William J. Scilacci, Donald R. Von Raesfeld, Thaddeus John Whalen, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,407
U. S. Treasury securities	708
Obligations of U. S. Gov't agencies, etc.	8,463
Obligations of States and political subdivisions	13,700
Federal funds sold, etc.	4,500
Loans (excluding unearned income)	66,705
LESS: Reserve for possible loan losses	597
Loans (net)	66,108
Bank premises, furniture and fixtures	1,508
Other assets	1,150
Total Assets	103,544
LIABILITIES	
Demand deposits (IPC)	31,378
Time and savings deposits (IPC)	62,456
Deposits of U.S. Government	356
Deposits of States and municipalities	200
Certified and officers checks	1,290
Total Domestic Deposits	95,680
Demand deposits	31,024
Time and savings deposits	62,656
Total Domestic and Foreign Deposits	95,680
Other liabilities	946
Total Liabilities	96,626
EQUITY CAPITAL	
Common stock	2,340
Surplus	2,248
Undivided profits	2,330
Total Equity Capital	6,918
Total Liabilities and Equity Capital	103,544

Branch offices (4): Milpitas, San Jose, Santa Clara, Sunnyvale
Place of business: Santa Clara

Bank of Santa Clara —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,552
Interest on balances with banks	143
Income on Federal funds sold	138
Interest and dividends on investments	1,609
Other operating income	1,271
Total operating income	10,713
OPERATING EXPENSE	
Salaries and employee benefits	2,718
Interest on deposits	4,160
Occupancy and furniture and equipment expense	652
Provision for loan losses	200
Other operating expense	1,419
Total operating expense	9,149
NET OPERATING INCOME	1,564
Applicable income taxes	422
Income before extraordinary items	1,142
Extraordinary charges (credits)	
NET INCOME	1,142
Cash dividends paid	110
NET CHANGE IN CAPITAL	1,032

Bank of Santa Maria

Incorporated June 27, 1977

2739 Santa Maria Way, Santa Maria 93455

Tel: (805) 937-8551

Principal Officers: William A. Hares, President; Donald W. Lemke, David Verhelst, Executive Vice Presidents.

Directors: Armand Acosta, Richard E. Adam, Fred L. Crandall, Jr., A. J. Diani, James I. Hare, William A. Hares, Roger A. Ikola, Toshiharu Nishino, Joseph Sesto, Jr., William L. Snelling, Mitsuo Taniguchi, Joseph F. Ziemba.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,874
U. S. Treasury securities	1,001
Obligations of U.S. Gov't agencies, etc.	1,011
Obligations of States and political subdivisions	988
Federal funds sold, etc.	9,815
Loans (excluding unearned income)	72,850
LESS: Reserve for possible loan losses	725
Loans (net)	72,125
Bank premises, furniture and fixtures	4,296
Other assets	1,570
Total Assets	100,680
LIABILITIES	
Demand deposits (IPC)	22,726
Time and savings deposits (IPC)	65,565
Deposits of U.S. Government	3
Certified and officers checks	2,134
Total Domestic Deposits	90,428
Demand deposits	24,863
Time and savings deposits	65,565
Total Domestic and Foreign Deposits	90,428
Mortgage indebtedness	250
Other liabilities	1,772
Total Liabilities	92,450
EQUITY CAPITAL	
Common stock	3,434
Undivided profits	4,796
Total Equity Capital	8,230
Total Liabilities and Equity Capital	100,680

Branch offices (1): Orcutt, Santa Maria (2)

SUPERINTENDENT OF BANKS

Bank of Santa Maria —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,657
Income on Federal funds sold	549
Interest and dividends on investments	408
Other operating income	979
Total operating income	9,593
OPERATING EXPENSE	
Salaries and employee benefits	2,593
Interest on deposits	3,246
Occupancy and furniture and equipment expense	694
Provision for loan losses	263
Other operating expense	1,118
Total operating expense	7,914
NET OPERATING INCOME	1,679
Applicable income taxes	710
Income before extraordinary items	969
Extraordinary charges (credits)	
NET INCOME	969
Other increases (decreases) in capital	65
Cash dividends paid	103
NET CHANGE IN CAPITAL	931

Bank of Stockton

Incorporated August 12, 1867

301 E. Miner Ave., Stockton 95202

Tel: (209) 464-8781

Principal Officers: Robert M. Eberhardt, President, Douglass M. Eberhardt, Executive Vice President; Roy C. Sanders, Senior Vice President and Secretary; Robert W. Friedberger, Vice President and Trust Officer; H.H. Harper, Senior Vice President and Treasurer; Donald H. Schock, Vice President and Cashier; Ray Robinson, Vice President and Controller; Ron Turner, Assistant Vice President and Auditor.

Directors: Mark S. Bray, Joseph P. Calcaterra, Jack E. Carter, Douglass M. Eberhardt, Robert M. Eberhardt, Robert E. Ferguson, H.H. Harper, Bud D. Klein, Roy C. Sanders, Ben C. Wallace, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	44,421
U. S. Treasury securities	40,014
Obligations of U. S. Gov't agencies, etc.	8,102
Obligations of States and political subdivisions	40,576
Other bonds, notes, and debentures	1,899
Corporate stock	12,943
Loans (excluding unearned income)	396,133
LESS: Reserve for possible loan losses	14,656
Loans (net)	381,477
Direct lease financing	678
Bank premises, furniture and fixtures	11,516
Other real estate owned	3,138
Other assets	11,406
Total Assets	556,170
LIABILITIES	
Demand deposits (IPC)	93,944
Time and savings deposits (IPC)	376,624
Deposits of U.S. Government	904
Deposits of States and municipalities	25,342
Deposits of commercial banks	615
Certified and officers checks	4,885
Total Domestic Deposits	502,314
Demand deposits	101,859
Time and savings deposits	400,455
Total Domestic and Foreign Deposits	502,314
Federal funds purchased, etc.	615
Other liabilities for borrowed money	473
Mortgage indebtedness	140
Other liabilities	3,611
Total Liabilities	507,153
EQUITY CAPITAL	
Common stock	1,454
Surplus	18,000
Undivided profits	13,003
Reserve for contingencies, etc.	16,560
Total Equity Capital	49,017
Total Liabilities and Equity Capital	556,170

Subsidiary: Bank of Stockton Mortgage Banking Corp., Miner Joaquin Building Corp., Stockton Auxiliary Corp.
 Branch offices (7): Lodi, Manteca, Pine Grove, Stockton (3), Tracy.

Bank of Stockton —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	40,208
Income on Federal funds sold	1,168
Interest and dividends on investments	8,419
Income from direct lease financing	37
Trust department income	996
Other operating income	2,723
Total operating income	53,551
OPERATING EXPENSE	
Salaries and employee benefits	9,278
Interest on deposits	22,485
Interest on Federal funds purchased and other borrowings	59
Occupancy and furniture and equipment expense	2,508
Provision for loan losses	6,900
Other operating expense	5,749
Total operating expense	46,979
NET OPERATING INCOME	6,572
Applicable income taxes	1,154
Income before extraordinary items	5,418
Net securities gains (losses)	-104
Extraordinary charges (credits)	
NET INCOME	5,314
Other increases (decreases) in capital	125
Cash dividends paid	872
NET CHANGE IN CAPITAL	4,567

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	38,215
(b) Stocks	46,635
(c) Real Estate Loans	5,451
(d) Other Loans	7,064
(e) Real Estate	21,676
(f) Savings and Loan, Other Thrift Deposits	842
(g) Miscellaneous	693
Time Deposits:	
(a) Own Bank	17,846
(b) Other Banks	1,403
Demand Deposits:	
(a) Own Bank	15,827
Corporate Investments	5,035
Agency Safekeeping, Custodian, and Escrow Investments	55,368
Advances or Overdrafts	3
Total Assets	216,058
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	46,093
(b) Personal Living Trusts	41,622
(c) Employee Benefit Trusts	58,852
Total Fiduciary Accounts	146,567
Corporate Accounts	5,152
Agency Safekeeping, Custodian, and Escrow Accounts	64,336
Due to Commercial Department, Advances or Overdrafts	3
Total Liabilities	216,058
Market value Securities deposited with State Treasurer: Court	693
Market value Securities deposited with State Treasurer: Private	249

Bank of the Orient

Incorporated May 26, 1970

233 Sansome St., San Francisco 94104

Tel: (415) 781-6565

Principal Officers: E.L. Go, Chairman of the Board; John Barclay, President and Chief Executive Officer; Edwin Go, Treasurer; John Ng, Robin Oliver, Louis Zadesky, Senior Vice President; Harold D. Kuhler, Executive Vice President.

Directors: John Barclay, Anthony J. Damato, E. L. Go, Benjamin F. Greenough, Carl Hoag, Clarence Poon.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,787
U. S. Treasury securities	6,532
Obligations of U.S. Gov't agencies, etc.	55,793
Obligations of States and political subdivisions	465
Corporate stock	25
Federal funds sold, etc.	2,000
Loans (excluding unearned income)	137,114
LESS: Reserve for possible loan losses	1,047
Loans (net)	136,087
Bank premises, furniture and fixtures	5,922
Other real estate owned	2,448
Customers' liability on acceptances outstanding	1,193
Other assets	2,140
Total Assets	225,392
LIABILITIES	
Demand deposits (IPC)	24,691
Time and savings deposits (IPC)	159,664
Deposits of U.S. Government	341
Deposits of commercial banks	3,036
Certified and officers checks	2,126
Total Domestic Deposits	189,858
Demand deposits	30,194
Time and savings deposits	159,664
Deposits in Foreign Offices	15,608
Total Domestic and Foreign Deposits	205,466
Other liabilities for borrowed money	186
Acceptances executed and outstanding	1,193
Other liabilities	2,545
Total Liabilities	209,390
EQUITY CAPITAL	
Common stock	10,050
Surplus	3,132
Undivided profits	2,820
Total Equity Capital	16,002
Total Liabilities and Equity Capital	225,392

Parent company: Orient Bancorporation

Subsidiary: CFD Audit Associates

Branch offices (5): Oakland, San Francisco (2), Guam, People's Republic of China, Xiamen.

Places of business (2): Peoples Republic of China, Zhuhai.

Bank of the Orient —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,580
Interest on balances with banks	5
Income on Federal funds sold	838
Interest and dividends on investments	5,469
Other operating income	2,346
Total operating income	22,238
OPERATING EXPENSE	
Salaries and employee benefits	5,906
Interest on deposits	8,777
Interest on Federal funds purchased and other borrowings	605
Occupancy and furniture and equipment expense	1,649
Provision for loan losses	500
Other operating expense	3,578
Total operating expense	21,015
NET OPERATING INCOME	1,223
Applicable income taxes	664
Income before extraordinary items	559
Net securities gains (losses)	333
Extraordinary charges (credits)	
NET INCOME	892
NET CHANGE IN CAPITAL	892

Bank of the Sierra

Established January 19, 1978

90 N. Main St., Porterville 93257

Tel: (209) 781-2525

Principal Officers: James C. Holly, President and Chief Executive Officer; G. B. Small, Senior Vice President & Cashier; Kenneth E. Goodwin, Executive Vice President

Directors: Fred Berger, Jr., Albert L. Berra, Robert Fields, Vernon Gill, James C. Holly, Vince Jurkovich, Donald McGregor, Howard Smith, Morris A. Sharp, Robert H. Tienken, Gordon T. Woods

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,567
U. S. Treasury securities	954
Obligations of U.S. Gov't agencies, etc.	3,761
Obligations of States and political subdivisions	5,413
Federal funds sold, etc.	1,220
Loans (excluding unearned income)	48,454
LESS: Reserve for possible loan losses	488
Loans (net)	47,966
Bank premises, furniture and fixtures	1,853
Other real estate owned	907
Other assets	1,182
Total Assets	68,823
LIABILITIES	
Demand deposits (IPC)	13,933
Time and savings deposits (IPC)	45,456
Deposits of U.S. Government	73
Deposits of States and municipalities	2,041
Certified and officers checks	1,782
Total Domestic Deposits	63,285
Demand deposits	16,103
Time and savings deposits	47,182
Total Domestic and Foreign Deposits	63,285
Mortgage indebtedness	25
Other liabilities	987
Total Liabilities	64,297
EQUITY CAPITAL	
Common stock	2,240
Undivided profits	2,286
Total Equity Capital	4,526
Total Liabilities and Equity Capital	68,823

Subsidiary: Valley Foothill Funding, Inc.
Branch offices (2): Lindsay, Porterville

Bank of the Sierra —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,662
Interest on balances with banks	20
Income on Federal funds sold	139
Interest and dividends on investments	771
Other operating income	978
Total operating income	7,570
OPERATING EXPENSE	
Salaries and employee benefits	1,623
Interest on deposits	2,735
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	442
Provision for loan losses	211
Other operating expense	1,275
Total operating expense	6,292
NET OPERATING INCOME	1,278
Applicable income taxes	545
Income before extraordinary items	733
Net securities gains (losses)	124
Extraordinary charges (credits)	
NET INCOME	857
Cash dividends paid	74
NET CHANGE IN CAPITAL	783

Bank of the West

Incorporated December 20, 1978

180 Montgomery Street, San Francisco 94104

Tel: (415) 765-4800

Principal Officers: Halsey C. Burke, Chairman of the Board; Michel Larrouilh, President and Chief Executive Officer; Donald A. Pelton, Senior Executive Vice President; Don J. McGrath, Senior Executive Vice President & Chief Financial Officer; Stephen C. Glenn, Executive Vice President & Corporate Secretary; Antony Newton, Executive Vice Presidents; Thomas J. Burns, Frank R. Cetani, Jr., Daniel C. Drace, Malcolm R. Gladwell, Richard T. McGoldrick, Greg Philip, Robert S. Raye, Senior Vice Presidents; Don L. Draper, Senior Vice President & Senior Trust Officer; Kevin Ames, Controller; Douglas Grigsby, Treasurer; William L. Zillman, General Counsel; Bernard Brasseur, Risk Manager; Michel Vaysie, Chief Inspector.

Directors: Alain Briffod, Roger Benoit, Halsey C. Burke, Robert A. Fuhrman, Guy Hamon, George R. Langlois, Michel Larrouilh, Otis W. Mitchell, Emiel T. Nielsen, Jr., Donald A. Pelton, Emmanuel Philippon, William R. Thomas, Jacques Wahl.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	97,988
U. S. Treasury securities	175,772
Obligations of U.S. Gov't agencies, etc.	25,758
Federal funds sold, etc.	40,000
Loans (excluding unearned income)	1,040,253
LESS: Reserve for possible loan losses	9,077
Loans (net)	1,031,156
Direct lease financing	23,486
Bank premises, furniture and fixtures	20,192
Other real estate owned	454
Customers' liability on acceptances outstanding	18,777
Other assets	42,066
Total Assets	1,475,849
LIABILITIES	
Demand deposits (IPC)	211,195
Time and savings deposits (IPC)	856,562
Deposits of U.S. Government	1,856
Deposits of States and municipalities	85,834
Deposits of commercial banks	1,743
Certified and officers checks	16,566
Total Domestic Deposits	1,193,756
Demand deposits	270,914
Time and savings deposits	922,842
Total Domestic and Foreign Deposits	1,193,756
Federal funds purchased, etc.	93,262
Other liabilities for borrowed money	7,988
Mortgage indebtedness	4,558
Acceptances executed and outstanding	18,777
Other liabilities	19,707
Total Liabilities	1,438,048
Subordinated notes and debentures	20,000
EQUITY CAPITAL	
Common stock	27,121
Surplus	74,212
Undivided profits	16,468
Total Equity Capital	117,801
Total Liabilities and Equity Capital	1,475,849

Parent company: Banque Nationale de Paris, Paris, France

Subsidiaries: First National Bancorporation, First Santa Clara Corporation

Branch offices (40): Beverly Hills, Campbell (2), Capitola, Cupertino, Fremont, Gilroy, Hayward, Los Altos, Los Angeles,

Los Gatos, Menlo Park, Milpitas, Morgan Hill, Mountain View, Newport Beach, Oakland, Palo Alto, San Jose (14), San

Leandro, San Lorenzo, Santa Clara (2), Santa Cruz, Saratoga, Scotts Valley, Sunnyvale

ATM facilities (2): San Jose (2)

Place of Business: San Francisco

Extension of banking office: San Jose

Bank of the West —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	100,694
Interest on balances with banks	4,960
Income on Federal funds sold	733
Interest and dividends on investments	12,770
Income from direct lease financing	3,278
Trust department income	1,502
Other operating income	12,141
Total operating income	136,078
OPERATING EXPENSE	
Salaries and employer benefits	30,626
Interest on deposits	46,656
Interest on Federal funds purchased and other borrowings	7,172
Occupancy and furniture and equipment expense	12,481
Provision for loan losses	5,700
Other operating expense	19,214
Total operating expense	121,849
NET OPERATING INCOME	14,229
Applicable income taxes	6,348
Income before extraordinary items	7,881
Net securities gains (losses)	395
Extraordinary charges (credits)	
NET INCOME	8,276
Cash dividends paid	2,914
NET CHANGE IN CAPITAL	5,362

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	84,885
(b) Stocks	86,097
(c) Real Estate Loans	7,479
(d) Other Loans	6,671
(e) Real Estate	19,981
(f) Savings and Loan, Other Thrift Deposits	13,243
(g) Miscellaneous	24,316
Time Deposits:	
(a) Own Bank	10,211
(b) Other Banks	16,856
Demand Deposits:	
(a) Own Bank	1,196
Corporate Investments	27
Agency Safekeeping/Custodian, and Escrow Investments	127,168
Total Assets	398,110
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	30,068
(b) Personal Living Trusts	69,701
(c) Employee Benefit Trusts	159,477
(d) Collective Investment Funds	29,238
(e) Less units of Collective Investment Funds	-27,775
Total Fiduciary Accounts	260,709
Corporate Accounts	31
Agency Safekeeping/Custodian, and Escrow Accounts	137,370
Total Liabilities	398,110
Market value Securities deposited with State Treasurer - Court	1,874
Market value Securities deposited with State Treasurer - Private	393

Bank of Trade

Incorporated May 11, 1961

1001 Grant Ave., San Francisco 94133

Tel: (415) 982-3570

Principal Officers: Bie C. Ong, Chairman of the Board; Harold R. Arthur, Executive Vice Chairman; James T. Riady, Chief Executive Officer; John Huang, President & Chief Executive Officer; John Chow, Executive Director; Ricor F. DaSilveira, Chris Quach, Senior Vice Presidents; Richard Chen, William Chu, Julian Liu, Nanette Louie, Paula Thomas, Philip Wang, Herman Wong, Vice Presidents; Cheryl Wong, Vice President & Secretary; Rodney A. Wong, Vice President & Cashier.

Directors: Harold R. Arthur, Gordon M. Bava, John Chow, John Huang, Gilbert S. Lee, Bie Chuan Ong, James Riady, Andrew A. Wong, Jr., Che Wan Yao, Alon Yu.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,922
Corporate stock	996
Federal funds sold, etc.	12,275
Loans (excluding unearned income)	72,425
LESS: Reserve for possible loan losses	675
Loans (net)	71,750
Direct lease financing	632
Bank premises, furniture and fixtures	820
Customers' liability on acceptances outstanding	5,699
Other assets	1,435
Total Assets	104,529
LIABILITIES	
Demand deposits (IPC)	15,316
Time and savings deposits (IPC)	65,320
Deposits of U.S. Government	39
Deposits of States and municipalities	600
Deposits of commercial banks	2,738
Certified and officers checks	865
Total Domestic Deposits	84,878
Demand deposits	16,574
Time and savings deposits	68,304
Total Domestic and Foreign Deposits	84,878
Federal funds purchased, etc.	3,000
Acceptances executed and outstanding	5,681
Other liabilities	1,111
Total Liabilities	94,670
Subordinated notes and debentures	1,600
EQUITY CAPITAL	
Common stock	7,526
Surplus	974
Undivided profits	-241
Total Equity Capital	8,259
Total Liabilities and Equity Capital	104,529

Subsidiary: Trade Securities Corporation

Branch office: Los Angeles

Bank of Trade —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,854
Interest on balances with banks	14
Income on Federal funds sold	480
Interest and dividends on investments	103
Income from direct lease financing	51
Other operating income	1,735
Total operating income	8,237
OPERATING EXPENSE	
Salaries and employee benefits	2,196
Interest on deposits	3,094
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	598
Provision for loan losses	473
Other operating expense	1,773
Total operating expense	8,147
NET OPERATING INCOME	90
Income before extraordinary items	90
Net securities gains (losses)	13
Extraordinary charges (credits)	
NET INCOME	103
Other increases (decreases) in capital	5,000
NET CHANGE IN CAPITAL	5,103

Bank of Walnut Creek

Established December 12, 1980

1400 Civic Drive, Walnut Creek 94596

Tel: (415) 932-5353

Principal Officers: James L. Ryan, President and Chief Executive Officer; Brian K. Garrett, Senior Vice President, Senior Credit Officer; Leland Wines, Senior Vice President & Cashier.

Directors: Alice I. Applegate, Vance R. Haswell, Richard G. Hill, Reynold C. Johnson III, Craig Lazzareschi, John F. Nohr, James L. Ryan, John L. Winther.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS

Cash and due from banks	4,709
U. S. Treasury securities	3,998
Obligations of U. S. Gov't agencies, etc.	2,016
Obligations of States and political subdivisions	371
Federal funds sold, etc.	1,540
Loans (excluding unearned income)	47,703
LESS: Reserve for possible loan losses	451
Loans (net)	47,252
Direct lease financing	810
Bank premises, furniture and fixtures	695
Other assets	769
Total Assets	62,160

LIABILITIES

Demand deposits (IPC)	12,261
Time and savings deposits (IPC)	41,620
Deposits of U. S. Government	71
Deposits of States and municipalities	516
Deposits of commercial banks	24
Certified and officers checks	595
Total Domestic Deposits	55,087
Demand deposits	12,935
Time and savings deposits	42,152
Total Domestic and Foreign Deposits	55,087
Other liabilities	1,691
Total Liabilities	56,778

EQUITY CAPITAL

Common stock	3,562
Undivided profits	1,820
Total Equity Capital	5,382
Total Liabilities and Equity Capital	62,160

Parent company: BWC Financial Corporation
 Branch offices (2): Orinda, San Ramon
 Extension of banking office Walnut Creek

Bank of Walnut Creek —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,822
Income on Federal funds sold	177
Interest and dividends on investments	398
Income from direct lease financing	96
Other operating income	606
Total operating income	7,099
OPERATING EXPENSE	
Salaries and employee benefits	1,616
Interest on deposits	2,530
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	605
Provision for loan losses	115
Other operating expense	1,125
Total operating expense	5,994
NET OPERATING INCOME	1,105
Applicable income taxes	542
Income before extraordinary items	563
Net securities gains (losses)	61
Extraordinary charges (credits)	
NET INCOME	624
NET CHANGE IN CAPITAL	624

Bank of Westminster

Incorporated February 7, 1979

8251 Westminster Ave., Westminster 92683**Tel: (714) 891-4611**

Principal Officers: Charles A. Bonnett, M.D., Chairman of the Board; A. Paul Tomko, President; George W. Peterson, Executive Vice President; Thomas J. Sorenson, Vice President.

Directors: Charles A. Bonnett, M.D., Frederick J. Hanshaw, George W. Peterson, Warren L. Rosendale, J. Wayne Stewart, A. Paul Tomko, Eddie H. Tsuruta.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,264
Obligations of U.S. Gov't agencies, etc.	2,269
Federal funds sold, etc.	2,000
Loans (excluding unearned income)	11,525
LESS: Reserve for possible loan losses	384
Loans (net)	31,141
Direct lease financing	2,634
Bank premises, furniture and fixtures	3,576
Other real estate owned	193
Other assets	537
Total Assets	46,613
LIABILITIES	
Demand deposits (IPC)	7,838
Time and savings deposits (IPC)	50,740
Deposits of U.S. Government	28
Deposits of States and municipalities	2,298
Deposits of commercial banks	995
Certified and officers checks	711
Total Domestic Deposits	42,600
Demand deposits	8,586
Time and savings deposits	34,014
Total Domestic and Foreign Deposits	42,600
Other liabilities for borrowed money	380
Other liabilities	425
Total Liabilities	43,405
EQUITY/CAPITAL	
Common stock	2,584
Undivided profits	624
Total Equity Capital	3,208
Total Liabilities and Equity Capital	46,613

Branch office: Huntington Beach.

Bank of Westminster —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,574
Interest on balances with banks	83
Income on Federal funds sold	149
Interest and dividends on investments	117
Income from direct lease financing	402
Other operating income	1,026
Total operating income	5,351
OPERATING EXPENSE	
Salaries and employee benefits	1,737
Interest on deposits	2,067
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	277
Provision for loan losses	170
Other operating expense	835
Total operating expense	5,096
NET OPERATING INCOME	255
Applicable income taxes	117
Income before extraordinary items	138
Extraordinary charges (credits)	
NET INCOME	138
NET CHANGE IN CAPITAL	138

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Bank of Willits

Incorporated April 11, 1904

145 S. Main St., Willits 95490-0098

Tel: (707) 459-5533

Principal Officers: O.R. Archer, Chairman of the Board and President; Charles B. Mannon, Vice President; Rebecca Brown, Vice President & Cashier; Richard M. Willoughby, Vice President; Mary S. Crothers, Assistant Vice President & Secretary-Treasurer.

Directors: O.R. Archer, Edward Berry, Cheryl Bruce, Robert E. Harrah, Arthur H. Harwood, Charles B. Mannon.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,750
U. S. Treasury securities	1,194
Obligations of U.S. Gov't agencies, etc.	9,416
Obligations of States and political subdivisions	5,187
Loans (excluding unearned income)	21,932
LESS: Reserve for possible loan losses	255
Loans (net)	21,677
Bank premises, furniture and fixtures	434
Other real estate owned	148
Other assets	635
Total Assets	41,441
LIABILITIES	
Demand deposits (IPC)	4,784
Time and savings deposits (IPC)	29,829
Deposits of U.S. Government	135
Deposits of States and municipalities	1,519
Certified and officers checks	545
Total Domestic Deposits	36,612
Demand deposits	5,586
Time and savings deposits	31,026
Total Domestic and Foreign Deposits	36,612
Mortgage indebtedness	73
Other liabilities	260
Total Liabilities	36,945
EQUITY CAPITAL	
Common stock	200
Surplus	1,300
Undivided profits	2,686
Reserve for contingencies, etc.	310
Total Equity Capital	4,496
Total Liabilities and Equity Capital	41,441

Subsidiary: Bank of Willits Building Corporation
Branch office: Laytonville

Bank of Willits —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,538
Interest on balances with banks	34
Income on Federal funds sold	85
Interest and dividends on investments	1,316
Other operating income	295
Total operating income	4,268
OPERATING EXPENSE	
Salaries and employee benefits	925
Interest on deposits	1,809
Occupancy and furniture and equipment expense	154
Provision for loan losses	17
Other operating expense	443
Total operating expense	3,348
NET OPERATING INCOME	920
Applicable income taxes	250
Income before extraordinary items	670
Net securities gains (losses)	-11
Extraordinary charges (credits)	
NET INCOME	659
Cash dividends paid	176
NET CHANGE IN CAPITAL	483

Bank of Woodland

Established January 10, 1983

120 W. Court Street, Woodland 95695

Tel: (916) 661-1333

Principal officers: Roger B. Kohlmeier, President & Chief Executive Officer; Jim Strickland, Senior Vice President & Senior Loan Officer; George Macko, Senior Vice President & Chief Financial Officer

Directors: Thomas S. Atkinson II, Robert L. Buttane, W. Scott Carson III, Daniel K. Dowling, Roger B. Kohlmeier, Milton Lee, Robert B. Nickum, James R. Ocheltree, Frederick J. Sobek, M.D., G. William Streng, Arthur M. Traugh, Gary Wirth.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	16,738
Obligations of U.S. Gov't agencies, etc.	300
Obligations of States and political subdivisions	1,424
Other bonds, notes, and debentures	967
Federal funds sold, etc.	6,000
Loans (excluding unearned income)	47,016
LESS: Reserve for possible loan losses	797
Loans (net)	46,219
Bank premises, furniture and fixtures	2,019
Other assets	735
Total Assets	74,402
LIABILITIES	
Demand deposits (IPC)	17,007
Time and savings deposits (IPC)	47,881
Deposits of U.S. Government	73
Deposits of States and municipalities	677
Deposits of commercial banks	500
Certified and officers checks	7,209
Total Domestic Deposits	68,147
Demand deposits	19,356
Time and savings deposits	48,991
Total Domestic and Foreign Deposits	68,147
Other liabilities	749
Total Liabilities	69,096
EQUITY CAPITAL	
Common stock	2,450
Surplus	1,677
Undivided profits	1,179
Total Equity Capital	5,306
Total Liabilities and Equity Capital	74,402

Branch office: Davis

SUPERINTENDENT OF BANKS
Bank of Woodland —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,775
Interest on balances with banks	381
Income on Federal funds sold	228
Interest and dividends on investments	94
Other operating income	200
Total operating income	6,678
OPERATING EXPENSE	
Salaries and employee benefits	1,011
Interest on deposits	2,770
Interest on Federal funds purchased and other borrowings	11
Occupancy and furniture and equipment expense	146
Provision for loan losses	696
Other operating expense	802
Total operating expense	5,436
NET OPERATING INCOME	1,240
Applicable income taxes	558
Income before extraordinary items	682
Extraordinary charges (credits)	
NET INCOME	682
Other increases (decreases) in capital	143
NET CHANGE IN CAPITAL	825

Bank of Yorba Linda

Established March 3, 1980

18206 Imperial Highway, Yorba Linda 92686

Tel: (714) 996-1800

Principal Officers: John C. Coelho, Chairman of the Board; C. Ellis Porter, President & Chief Executive Officer; Barry J. Moore, Executive Vice President & Credit Administrator; Sherry L. Findlay, Senior Vice President & Chief Financial Officer.

Directors: Richard Aubrey, Roland E. Bigonger, John C. Coelho, Roger Glazer, C. Ellis Porter, Max J. Reynolds, Brent Wahlberg.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,473
Obligations of U.S. Gov't agencies, etc.	1,661
Other bonds, notes, and debentures	1,214
Federal funds sold, etc.	3,330
Loans (excluding unearned income)	16,639
LESS: Reserve for possible loan losses	258
Loans (net)	16,381
Direct lease financing	451
Bank premises, furniture and fixtures	630
Other real estate owned	1,125
Other assets	282
Total Assets	29,547
LIABILITIES	
Demand deposits (IPC)	10,470
Time and savings deposits (IPC)	16,211
Deposits of U.S. Government	1
Deposits of States and municipalities	388
Certified and officers checks	326
Total Domestic Deposits	27,396
Demand deposits	10,809
Time and savings deposits	16,587
Total Domestic and Foreign Deposits	27,396
Other liabilities	248
Total Liabilities	27,644
EQUITY CAPITAL	
Common stock	2,991
Undivided profits	-1,088
Total Equity Capital	1,903
Total Liabilities and Equity Capital	29,547

Bank of Yorba Linda —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,961
Interest on balances with banks	141
Income on Federal funds sold	231
Interest and dividends on investments	226
Income from direct lease financing	102
Other operating income	674
Total operating income	3,335
OPERATING EXPENSE	
Salaries and employee benefits	926
Interest on deposits	959
Occupancy and furniture and equipment expense	448
Provision for loan losses	5
Other operating expense	921
Total operating expense	3,259
NET OPERATING INCOME	76
Income before extraordinary items	76
Extraordinary charges (credits)	453
NET INCOME	529
NET CHANGE IN CAPITAL	529

Bank of Yucca Valley

Established October 30, 1980

7272 Joshua Lane, Yucca Valley 92284

Tel: (619) 365-6371

Principal Officers: Keith C. Robbins, President and Chief Executive Officer; David Q. Vordermark, Vice Chairman & Chief Financial Officer; Jack C. Curtis, Senior Vice President.

Directors: F. Roy Greenleaf, Jr., Chairman of the Board; Kensett J. Moyle, III, Patsy J. Skidmore, David Q. Vordermark, David S. Williams, Stanley J. Zarakov.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,407
U. S. Treasury securities	7,952
Obligations of States and political subdivisions	1,720
Corporate stock	6
Federal funds sold, etc.	500
Loans (excluding unearned income)	23,984
LESS: Reserve for possible loan losses	274
Loans (net)	23,710
Direct lease financing	524
Bank premises, furniture and fixtures	1,899
Other real estate owned	993
Other assets	674
Total Assets	40,085
LIABILITIES	
Demand deposits (IPC)	7,502
Time and savings deposits (IPC)	27,331
Deposits of States and municipalities	740
Certified and officers checks	446
Total Domestic Deposits	16,019
Demand deposits	7,954
Time and savings deposits	28,065
Total Domestic and Foreign Deposits	36,019
Other liabilities	404
Total Liabilities	36,423
EQUITY CAPITAL	
Common stock	1,935
Undivided profits	1,727
Total Equity Capital	3,662
Total Liabilities and Equity Capital	40,085

Subsidiary: BYV Development Corporation

Branch Office: Joshua Tree

Place of business: Twentynine Palms

Bank of Yucca Valley —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,255
Interest on balances with banks	30
Income on Federal funds sold	114
Interest and dividends on investments	528
Income from direct lease financing	-1
Other operating income	795
Total operating income	4,721
OPERATING EXPENSE	
Salaries and employee benefits	1,189
Interest on deposits	1,680
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	301
Provision for loan losses	130
Other operating expense	937
Total operating expense	4,239
NET OPERATING INCOME	482
Applicable income taxes	129
Income before extraordinary items	353
Extraordinary charges (credits)	
NET INCOME	353
Other increases (decreases) in capital	124
Cash dividends paid	112
NET CHANGE IN CAPITAL	365

Barclays Bank of California

Incorporated April 20, 1965

111 Pine Street., San Francisco 94111

Tel: (415) 774-2800

Principal Officers: Mostyn T. Lloyd, Chairman of the Board, Richard King, President & Chief Executive Officer; Charles L. Fritz, Michael A. C. Spilsbury, Executive Vice Presidents, Donald Bowald, William Corcoran, Thomas S. Lenz, G.F. Lundstrom, Collin McKenny, Jerome V. Murphy, Harry Schnittger, Senior Vice Presidents; R.E. Gilbert, Senior Vice President & Controller, Barry Kilcrease, Vice President & Auditor, Jack L. Bridge, Vice President, Legal Counsel & Secretary, Raymond Love, Vice President & Trust Manager.

Directors: D.E. Anderson, G.S. Dumke, J.E.G. Krognus, L.W. Jordan, Jr., J.A. Kerlake, R.J. King, M.T. Lloyd, J.A. McCue, D.A. McLeod, J.S. Spencer, O.D. Wolcott.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	111,721
U. S. Treasury securities	28,147
Obligations of U.S. Gov't agencies, etc.	132,268
Obligations of States and political subdivisions	2,147
Other bonds, notes, and debentures	45
Federal funds sold, etc.	80,000
Loans (excluding unearned income)	917,422
LESS: Reserve for possible loan losses	11,762
Loans (net)	905,660
Direct lease financing	6,670
Bank premises, furniture and fixtures	20,224
Customers' liability on acceptances outstanding	2,327
Other assets	25,421
Total Assets	1,314,528
LIABILITIES	
Demand deposits (IPC)	316,961
Time and savings deposits (IPC)	806,398
Deposits of U.S. Government	1,485
Deposits of States and municipalities	12,682
Deposits of commercial banks	6,400
Certified and officers checks	22,964
Total Domestic Deposits	1,166,890
Demand deposits	147,944
Time and savings deposits	818,946
Total Domestic and Foreign Deposits	1,166,890
Federal funds purchased, etc.	27,937
Other liabilities for borrowed money	15,300
Acceptances executed and outstanding	2,327
Other liabilities	14,920
Total Liabilities	1,227,374
Subordinated notes and debentures	10,000
EQUITY CAPITAL	
Common stock	24,000
Surplus	31,000
Undivided profits	22,154
Total Equity Capital	77,154
Total Liabilities and Equity Capital	1,314,528

Parent company: Barclays Bank PLC, London, England.

Branch offices (50): Anaheim (3), Campbell, Carpinteria, Cerritos, Concord, Costa Mesa, Cupertino (2), Fountain Valley, Fullerton, Goleta, Huntington Beach, Los Altos, Los Angeles (2), Los Gatos, Malibu, Mission Viejo, Mountain View, Newport Beach, Oakland, Orange, Oxnard, Palm Springs, Palo Alto, Portola Valley, Rancho Mirage, San Francisco (4), San Jose (2), San Mateo (2), Santa Ana, Santa Barbara (2), Santa Clara (2), Saratoga, South San Francisco, Sunnyvale (2), Tarzana, Thousand Oaks, Ventura, Westchester.

ATM facilities (6): Irvine, Orange, Palo Alto, Redwood City, Santa Clara, Sunnyvale.

Barclays Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	102,402
Interest on balances with banks	271
Income on Federal funds sold	3,648
Interest and dividends on investments	14,552
Income from direct lease financing	1,313
Trust department income	2,648
Other operating income	16,964
Total operating income	141,798
OPERATING EXPENSE	
Salaries and employee benefits	36,194
Interest on deposits	42,055
Interest on Federal funds purchased and other borrowings	4,415
Occupancy and furniture and equipment expense	15,967
Provision for loan losses	12,565
Other operating expense	20,682
Total operating expense	131,878
NET OPERATING INCOME	9,920
Applicable income taxes	4,414
Income before extraordinary items	5,506
Net securities gains (losses)	481
Extraordinary charges (credits)	
NET INCOME	5,987
NET CHANGE IN CAPITAL	5,987

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	55,977
(b) Stocks	182,185
(c) Real Estate Loans	40,962
(d) Other Loans	15,326
(e) Real Estate	45,548
(f) Savings and Loan, Other Thrift Deposits	19,477
(g) Miscellaneous	45,884
Time Deposits:	
(a) Own Bank	31,985
(b) Other Banks	12,123
Demand Deposits:	
(a) Own Bank	2,651
Agency Safekeeping, Custodian, and Escrow Investments	441,765
Advances or Overdrafts	177
Total Assets	894,060
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	18,896
(b) Personal Living Trusts	67,513
(c) Employee Benefit Trusts	313,928
Total Fiduciary Accounts	400,337
Agency Safekeeping, Custodian, and Escrow Accounts	493,746
Due to Commercial Department, Advances or Overdrafts	177
Total Liabilities	894,060
Market value—Securities deposited with State Treasurer—Court	574
Market value—Securities deposited with State Treasurer—Private	150

Bay Area Bank

Incorporated May 29, 1979

900 Veterans Blvd., Redwood City 94063

Tel: (415) 367-1600

Principal Officers: Daniel L. Webb, President & Chief Executive Officer, William B. Broyles, Senior Vice President & Senior Loan Officer.

Directors: Mario A. Biagi, James E. Burney, Gary S. Goss, Robert R. Haight, Daniel Lanahan, David J. MacDonald, Thorwald A. Madsen, Alan B. Miller, William J. Ward, Daniel L. Webb, Satoru Yamada.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,622
Obligations of U.S. Gov't agencies, etc.	5,208
Other bonds, notes, and debentures	1,076
Federal funds sold, etc.	4,000
Loans (excluding unearned income)	19,191
LESS: Reserve for possible loan losses	545
Loans (net)	58,846
Bank premises, furniture and fixtures	780
Other real estate owned	748
Other assets	588
Total Assets	56,868
LIABILITIES	
Demand deposits (IPC)	14,402
Time and savings deposits (IPC)	37,292
Deposits of U.S. Government	30
Deposits of States and municipalities	400
Deposits of commercial banks	300
Certified and officers checks	295
Total Domestic Deposits	52,719
Demand deposits	14,402
Time and savings deposits	37,292
Total Domestic and Foreign Deposits	52,719
Other liabilities	396
Total Liabilities	53,115
EQUITY CAPITAL	
Common stock	3,620
Undivided profits	133
Total Equity Capital	3,753
Total Liabilities and Equity Capital	56,868

Parent Company: Area Financial Corporation
Branch offices (2): Redwood City, San Carlos

SUPERINTENDENT OF BANKS

Bay Area Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,838
Interest on balances with banks	159
Income on Federal funds sold	252
Interest and dividends on investments	347
Other operating income	437
Total operating income	6,033

OPERATING EXPENSE

Salaries and employee benefits	1,901
Interest on deposits	2,146
Occupancy and furniture and equipment expense	776
Provision for loan losses	550
Other operating expense	1,197
Total operating expense	6,570

NET OPERATING INCOME

Income before extraordinary items	-537
Net securities gains (losses)	-4
Extraordinary charges (credits)	

NET INCOME

NET CHANGE IN CAPITAL

-541

-541

Bay Bank of Commerce

Incorporated August 11, 1980

1495 East 14th Street, San Leandro 94577

Tel: (415) 357-2265

Principal Officers: Richard M. Kahler, President & Chief Executive Officer; R. B. Hasson, Executive Vice President & Senior Loan Officer; Randall D. Greenfield, Senior Vice President & Chief Financial Officer; Byron Auten, Senior Vice President, Mortgage Division; Nancy A. Bowers, Vice President, Operations; Jane C. Christopherson, Vice President & Controller.

Directors: Byron Auten, Joshua Fong, O.D., R. Bruce Hasson, William Henson, Richard M. Kahler, Dimitri Koroslev, William E. Peluso, Oswald A. Rugaard.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,990
Obligations of U.S. Gov't agencies, etc.	1,928
Obligations of States and political subdivisions	1,494
Other bonds, notes, and debentures	1,560
Loans (excluding unearned income)	46,829
LESS: Reserve for possible loan losses	495
Loans (net)	46,334
Direct lease financing	602
Bank premises, furniture and fixtures	1,245
Other assets	668
Total Assets	59,821
LIABILITIES	
Demand deposits (IPC)	14,837
Time and savings deposits (IPC)	35,191
Deposits of U.S. Government	459
Deposits of States and municipalities	1,720
Deposits of commercial banks	700
Certified and officers checks	634
Total Domestic Deposits	53,541
Demand deposits	16,059
Time and savings deposits	37,482
Total Domestic and Foreign Deposits	53,541
Other liabilities for borrowed money	177
Other liabilities	778
Total Liabilities	54,496
EQUITY CAPITAL	
Common stock	3,633
Undivided profits	1,692
Total Equity Capital	5,325
Total Liabilities and Equity Capital	59,821
Parent company: Bay Commercial Services	

Bay Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,925
Income on Federal funds sold	116
Interest and dividends on investments	493
Income from direct lease financing	61
Other operating income	994
Total operating income	6,589
OPERATING EXPENSE	
Salaries and employee benefits	1,912
Interest on deposits	2,043
Interest on Federal funds purchased and other borrowings	35
Occupancy and furniture and equipment expense	393
Provision for loan losses	99
Other operating expense	1,183
Total operating expense	5,665
NET OPERATING INCOME	924
Applicable income taxes	333
Income before extraordinary items	591
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	597
Other increases (decreases) in capital	17
Cash dividends paid	205
NET CHANGE IN CAPITAL	409

Borel Bank & Trust Company

Established April 2, 1980

160 Bovet Road, San Mateo 94402

Tel: (415) 378-3700

Principal Officers: Miller Ream, Chairman of the Board; Harold A. Fick, President; Ronald G. Fick, Executive Vice President, Senior Trust Officer & Corporate Secretary; William W. Abraham, Senior Vice President & Senior Loan Officer.

Directors: David R. Boyd, Elbert P. Bressie, Richard M. De Luna, Paul M. Denison, Harold A. Fick, Ronald G. Fick, Carroll D. Gregory, M.D., Oscar E. Lopez-Guerra, Steven Munkdale, Miller Ream, James R. Tormey, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,567
U. S. Treasury securities	3,192
Obligations of U.S. Gov't agencies, etc	3,596
Obligations of States and political subdivisions	2,170
Federal funds sold, etc	5,119
Loans (excluding unearned income)	80,130
LESS: Reserve for possible loan losses	902
Loans (net)	79,228
Bank premises, furniture and fixtures	1,333
Other real estate owned	76
Other assets	883
Total Assets	103,164
LIABILITIES	
Demand deposits (IPC)	18,228
Time and savings deposits (IPC)	74,621
Certified and officers checks	1,321
Total Domestic Deposits	94,170
Demand deposits	19,549
Time and savings deposits	74,621
Total Domestic and Foreign Deposits	94,170
Other liabilities	1,359
Total Liabilities	95,529
EQUITY CAPITAL	
Common stock	4,891
Undivided profits	2,744
Total Equity Capital	7,635
Total Liabilities and Equity Capital	103,164

Borel Bank & Trust Company—Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,173
Interest on balances with banks	61
Income on Federal funds sold	433
Interest and dividends on investments	632
Trust department income	906
Other operating income	272
Total operating income	10,477
OPERATING EXPENSE	
Salaries and employee benefits	1,929
Interest on deposits	3,875
Occupancy and furniture and equipment expense	765
Provision for loan losses	165
Other operating expense	1,642
Total operating expense	8,576
NET OPERATING INCOME	1,901
Applicable income taxes	844
Income before extraordinary items	1,057
Extraordinary charges (credits)	
NET INCOME	1,057
NET CHANGE IN CAPITAL	1,058

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	12,431
(b) Stocks	35,514
(c) Real Estate Loans	2,852
(d) Other Loans	50
(e) Real Estate	6,948
(f) Savings and Loan, Other Thrift Deposits	9,767
(g) Miscellaneous	5,939
Time Deposits:	
(a) Own Bank	19,712
(b) Other Banks	295
Demand Deposits:	
(a) Own Bank	414
Agency Safekeeping, Custodian, and Escrow Investments	53,337
Advances or Overdrafts	596
Total Assets	147,027
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	12,690
(b) Personal Living Trusts	39,855
(c) Employee Benefit Trusts	35,843
Total Fiduciary Accounts	88,388
Agency Safekeeping, Custodian, and Escrow Accounts	58,043
Due to Commercial Department, Advances or Overdrafts	596
Total Liabilities	147,027
Market value Securities deposited with State Treasurer: Court	500
Market value Securities deposited with State Treasurer: Private	100

Borrego Springs Bank

Incorporated April 9, 1982

547 Palm Canyon Drive, Borrego Springs 92004**Tel: (619) 767-5035**

Principal officers: Ray D. Innocenti, Chairman of the Board & Chief Executive Officer, John W. Copeland, President, Samora Johnson, Vice President & Branch Manager, J.R. Fogarty, Vice President & Cashier, Rebecca Anderson, Operations Officer, Lillian R. Heiser, Assistant Vice President & Operations Officer, Yvonne Hendrix, Assistant Corporate Secretary.

Directors: Roger B. Anderson, James S. Brown, Thomas R. Connell, Elizabeth R. Christopher, Ray D. Innocenti, George J. Kuhrtz III, Frank V. Riolo, Robert B. Zinzer.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,766
Other bonds, notes, and debentures	553
Federal funds sold, etc.	1,518
Loans (excluding unearned income)	11,514
LESS: Reserve for possible loan losses	134
Loans (net)	11,780
Bank premises, furniture and fixtures	538
Other assets	185
Total Assets	18,140
LIABILITIES	
Demand deposits (IPC)	1,859
Time and savings deposits (IPC)	12,896
Deposits of U.S. Government	12
Deposits of States and municipalities	1,263
Deposits of commercial banks	99
Certified and officers' checks	64
Total Domestic Deposits	16,193
Demand deposits	2,238
Time and savings deposits	13,955
Total Domestic and Foreign Deposits	16,193
Other liabilities	164
Total Liabilities	16,357
EQUITY CAPITAL	
Common stock	2,082
Undivided profits	-299
Total Equity Capital	1,783
Total Liabilities and Equity Capital	18,140

Parent company: BSD Bancorp.
Branch Office: Salton City.

Borrego Springs Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,444
Interest on balances with banks	133
Income on Federal funds sold	160
Interest and dividends on investments	15
Other operating income	151
Total operating income	1,893
OPERATING EXPENSE	
Salaries and employee benefits	428
Interest on deposits	789
Occupancy and furniture and equipment expense	150
Provision for loan losses	54
Other operating expense	357
Total operating expense	1,778
NET OPERATING INCOME	115
Applicable income taxes	13
Income before extraordinary items	102
Extraordinary charges (credits)	
NET INCOME	102
NET CHANGE IN CAPITAL	102

Burlingame Bank & Trust Company

Incorporated October 4, 1983

350 Primrose Road, Burlingame, CA 94010**Tel: (415) 3482500**

Principal Officers: Theodore H. Kruttschnitt, Chairman of the Board, Jeffrey W. Gardiner, President and Chief Executive Officer, David L. Cutter, Senior Vice President & Senior Loan Officer

Directors: Andrew S. Berwick, Jr., Michael L. Chandler, Fred W. Concklin, Quentin L. Cook, James E. Delehanty, Jeffrey W. Gardiner, Michael R. Harvey, William H. Hedden, Herbert W. Huebner, Stephen C. Kircher, Theodore H. Kruttschnitt, Kathleen E. Martin, William J. Purdy, Jr., Brian F. Schaefer, Stephen A. Way, Ronald C. Wornick

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,021
U. S. Treasury securities	557
Obligations of U.S. Gov't agencies, etc.	1,007
Federal funds sold, etc.	6,450
Loans (excluding unearned income)	27,541
LESS: Reserve for possible loan losses	221
Loans (net)	27,320
Bank premises, furniture and fixtures	1,141
Other assets	343
Total Assets	42,839
LIABILITIES	
Demand deposits (IPC)	7,126
Time and savings deposits (IPC)	30,678
Deposits of U.S. Government	53
Certified and officers checks	1,123
Total Domestic Deposits	38,980
Demand deposits	8,102
Time and savings deposits	30,678
Total Domestic and Foreign Deposits	38,980
Other liabilities	234
Total Liabilities	39,214
EQUITY CAPITAL	
Common stock	2,550
Surplus	1,700
Undivided profits	625
Total Equity Capital	3,625
Total Liabilities and Equity Capital	42,839

Parent Company: Burlingame Bancorp.

Burlingame Bank & Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,932
Interest on balances with banks	23
Income on Federal funds sold	287
Interest and dividends on investments	125
Other operating income	166
Total operating income	3,533
OPERATING EXPENSE	
Salaries and employee benefits	869
Interest on deposits	1,418
Occupancy and furniture and equipment expense	288
Provision for loan losses	348
Other operating expense	463
Total operating expense	3,386
NET OPERATING INCOME	147
Income before extraordinary items	147
Extraordinary charges (credits)	
NET INCOME	147
NET CHANGE IN CAPITAL	147

California Center Bank

Incorporated March 18, 1986

2222 West Olympic Boulevard, Los Angeles 90006

Tel(213) 386-2222

Principal officers: Carl R. Tinder, President & Chief Executive Officer; Charles C. Kim, Executive Vice President.

Directors: Yoon Hae Choi, Young Chul Chun, Kee Whan Ha, Dong Soo Han, David Z. Hong, Charles C. Kim, Sang Hoon Kim, Joong Gab Kwon, Chung Hyun Lee, Myung Kyun Rha, Carl R. Tinder, Monica Yoon

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	15,730
U. S. Treasury securities	995
Obligations of U.S. Gov't agencies, etc.	1,039
Corporate stock	120
Federal funds sold, etc.	5,500
Loans (excluding unearned income)	34,411
LESS: Reserve for possible loan losses	311
Loans (net)	34,100
Bank premises, furniture and fixtures	2,213
Customers' liability on acceptances outstanding	1,513
Other assets	537
Total Assets	61,747
LIABILITIES	
Demand deposits (IPC)	14,134
Time and savings deposits (IPC)	37,760
Deposits of U.S. Government	59
Certified and officers checks	2,057
Total Domestic Deposits	54,010
Demand deposits	16,250
Time and savings deposits	37,760
Total Domestic and Foreign Deposits	54,010
Mortgage indebtedness	612
Acceptances executed and outstanding	1,513
Other liabilities	628
Total Liabilities	56,763
EQUITY CAPITAL	
Common stock	3,390
Surplus	1,409
Undivided profits	185
Total Equity Capital	4,984
Total Liabilities and Equity Capital	61,747

Branch office: Gardena

SUPERINTENDENT OF BANKS
California Center Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,469
Interest on balances with banks	291
Income on Federal funds sold	120
Interest and dividends on investments	124
Other operating income	1,318
Total operating income	5,322
OPERATING EXPENSE	
Salaries and employee benefits	1,360
Interest on deposits	1,638
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	390
Provision for loan losses	182
Other operating expense	781
Total operating expense	4,358
NET OPERATING INCOME	964
Applicable income taxes	252
Income before extraordinary items	712
Extraordinary charges (credits)	
NET INCOME	712
Other increases (decreases) in capital	790
NET CHANGE IN CAPITAL	1,502

California Commerce Bank

Incorporated April 10, 1963

811 Wilshire Blvd., Los Angeles 90017

Tel: (213) 624-5700

Principal Officers: Javier Bustos, Chairman of the Board; Jose Manuel Rivero, Vice Chairman of the Board; Manuel Sanchez Lugo, President & Chief Executive Officer; Robert Cohrs, Michael D. Farstad, Salvador Villar, Executive Vice Presidents & Regional Managers; Augusto Escalante, Executive Vice President, Credit Administrator & Corporate Secretary; Wasim Khwaja, Executive Vice President & Comptroller; Jaime Moreno-Valle, Executive Vice President & Mexico City Representative; Milton Spidla, Executive Vice President, International Division; Salvador Villar, Executive Vice President, Investments; Carroll J. Wills, General Auditor; Joseph Schmiedding, Senior Vice President & Trust Officer.

Directors: Javier Bustos, Jose Carral, Augusto Escalante, Robert P. Hastings, William M. McKenzie, Manuel Medina Mora, W.J. Nicholson, Enrique J. Pulido, Jose Manuel Rivero, Manuel Sanchez Lugo, James S. Vaudagna, M.D.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	92,290
U. S. Treasury securities	2,005
Obligations of U.S. Gov't agencies, etc.	9,220
Corporate stock	50
Federal funds sold, etc.	25,000
Loans (excluding unearned income)	137,919
LESS: Reserve for possible loan losses	1,500
Loans (net)	136,419
Bank premises, furniture and fixtures	2,490
Other real estate owned	1,947
Customers' liability on acceptances outstanding	2,146
Other assets	2,685
Total Assets	274,252
LIABILITIES	
Demand deposits (IPC)	30,022
Time and savings deposits (IPC)	180,482
Deposits of U.S. Government	1
Deposits of States and municipalities	1
Deposits of commercial banks	4,919
Certified and officers checks	3,930
Total Domestic Deposits	219,355
Demand deposits	38,777
Time and savings deposits	180,578
Deposits in Foreign Offices	34,534
Total Domestic and Foreign Deposits	253,889
Other liabilities for borrowed money	496
Mortgage indebtedness	49
Acceptances executed and outstanding	2,146
Other liabilities	1,566
Total Liabilities	258,146
EQUITY CAPITAL	
Common stock	9,044
Surplus	4,755
Undivided profits	2,307
Total Equity Capital	16,106
Total Liabilities and Equity Capital	274,252

Parent company: Banco Nacional de Mexico, S.A.
 Branch offices: (6): Calexico, San Diego, San Jose (1), San Ysidro
 Place of business: Mexico City, Mexico

California Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,633
Interest on balances with banks	4,490
Income on Federal funds sold	767
Interest and dividends on investments	445
Trust department income	306
Other operating income	5,840
Total operating income	26,481
OPERATING EXPENSE	
Salaries and employee benefits	7,119
Interest on deposits	8,835
Interest on Federal funds purchased and other borrowings	70
Occupancy and furniture and equipment expense	2,863
Provision for loan losses	476
Other operating expense	4,660
Total operating expense	24,023
NET OPERATING INCOME	2,458
Applicable income taxes	1,140
Income before extraordinary items	1,318
Net securities gains (losses)	-7
Extraordinary charges (credits)	
NET INCOME	1,311
Other increases (decreases) in capital	870
NET CHANGE IN CAPITAL	2,181

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	5,452
(b) Stocks	11,584
(c) Real Estate Loans	3,013
(d) Other Loans	565
(e) Real Estate	1,364
(f) Savings and Loan, Other Thrift Deposits	19
(g) Miscellaneous	1,829
Time Deposits:	
(a) Own Bank	5,034
(b) Other Banks	1,900
Demand Deposits:	
(a) Own Bank	5
Agency, Safekeeping, Custodian, and Escrow Investments	3,239
Total Assets	34,004
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	5,503
(b) Personal Living Trusts	9,635
(c) Employee Benefit Trusts	14,771
Total Fiduciary Accounts	29,909
Corporate Accounts	6
Agency, Safekeeping, Custodian, and Escrow Accounts	4,089
Total Liabilities	34,004
Market value—Securities deposited with State Treasurer: Court	500
Market value—Securities deposited with State Treasurer: Private	150

California First Bank

Incorporated October 29, 1952

350 California St., San Francisco 94104-1476

Tel: (415) 445-0200

Principal Officers: Toshio Nagamura, Chairman of the Board; Seishichi Itoh, President & Chief Executive Officer; Kazusuke Naito, Executive Vice President & Chief Financial Officer; Toshio Asakai, James R. Gibson, Shiro Wakabayashi, Executive Vice Presidents.

Directors: Toshio Asakai, Alexander D. Calhoun, Jr., Alec L. Cory, James R. Gibson, Teruo Hirokawa, Arthur Ernest Hughes, Seishichi Itoh, Roger Manfred, Toshio Nagamura, Kazusuke Naito, Paul L. Smith, Shotaro Tanaka, Arthur V. Toupin, Shiro Wakabayashi.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	881,767
U. S. Treasury securities	84,303
Obligations of U. S. Gov't agencies, etc.	224,499
Obligations of States and political subdivisions	162,170
Other bonds, notes, and debentures	161,762
Corporate stock	11,511
Federal funds sold, etc.	60,000
Loans (excluding unearned income)	4,153,259
LESS: Reserve for possible loan losses	98,082
Loans (net)	4,055,177
Direct lease financing	74,061
Bank premises, furniture and fixtures	172,396
Other real estate owned	18,838
Customers' liability on acceptances outstanding	67,473
Other assets	77,650
Total Assets	6,051,607
LIABILITIES	
Demand deposits (IPC)	1,197,428
Time and savings deposits (IPC)	3,480,696
Deposits of U. S. Government	8,202
Deposits of States and municipalities	70,803
Deposits of foreign governments	71
Deposits of commercial banks	70,957
Certified and officers checks	70,245
Total Domestic Deposits	4,898,402
Demand deposits	1,197,428
Time and savings deposits	3,540,069
Deposits in Foreign Offices	473,709
Total Domestic and Foreign Deposits	5,372,111
Federal funds purchased, etc.	33,147
Other liabilities for borrowed money	109,721
Mortgage indebtedness	21,488
Acceptances executed and outstanding	67,473
Other liabilities	44,353
Total Liabilities	5,648,243
Subordinated notes and debentures	53,985
EQUITY CAPITAL	
Common stock	67,397
Surplus	210,129
Undivided profits	71,853
Total Equity Capital	349,379
Total Liabilities and Equity Capital	6,051,607
Parent company: The Bank of Tokyo, Ltd., Tokyo, Japan.	
Subsidiaries: Bankers Commercial Corp., CFB Venture Capital Corporation, Cal First Properties, Inc., California First Discount Brokerage.	
Branch offices (118): Artesia, Bellflower, Berkeley, Beverly Hills, Borrego Springs, Burlingame, Chula Vista (2), Citrus Heights, City of Industry, Coronado, Cypress, Dana Point, Danville, Davis, Del Mar, El Cajon (2), El Segundo, Encinitas (2), Encino, Escondido, Fallbrook, Fremont, Fresno (1), Fullerton (2), Gardena (2), Hawthorne, Hollister, Huntington Beach (2), Imperial Beach, Irvine (2), Laguna Hills, La Jolla (2), Lakewood, La Mesa, Lawndale, Lemon Grove, Lomita, Los Angeles (6), Manhattan Beach, Martinez, Menlo Park, Montebello, National City, Newport Beach (4), Norwalk, Oakland, Oceanside (2), Palo Alto, Panorama City, Placerville, Pleasant Hill, Poway, Rancho Santa Fe, Redwood City, Rolling Hills Estates, Roseville, Sacramento (2), Salinas, San Carlos, San Clemente, San Diego (25), San Francisco (2), San Jose (4), San Juan Capistrano, San Leandro, San Marcos, San Mateo, San Ramon, Santa Ana, Santa Monica (2), Santee, Seal Beach, Spring Valley, Stanton, Stockton (2), Sunnyvale (2), Torrance, Tustin, Vista, Walnut Creek (2), Westminster, Woodland Hills, Bahamas, Nassau, Guam, Agaña, Tamuning, Mariana Islands, Saipan.	
ATM facilities (210): La Jolla, Miramar, Safeway Stores (203), San Diego (5), Torrance.	
Places of business (7): Fremont, Los Angeles, Riverside, San Diego, San Francisco, Portland, Oregon, Tokyo, Japan.	
Extensions of banking offices (2): El Cajon, San Francisco.	

SUPERINTENDENT OF BANKS
California First Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	432,080
Interest on balances with banks	14,726
Income on Federal funds sold	6,244
Interest and dividends on investments	56,580
Income from direct lease financing	5,315
Trust department income	15,502
Other operating income	50,593
Total operating income	581,040
OPERATING EXPENSE	
Salaries and employee benefits	118,499
Interest on deposits	225,102
Interest on Federal funds purchased and other borrowings	17,276
Occupancy and furniture and equipment expense	31,911
Provision for loan losses	67,400
Other operating expense	53,724
Total operating expense	513,912
NET OPERATING INCOME	67,128
Applicable income taxes	26,739
Income before extraordinary items	40,389
Net securities gains (losses)	-257
Extraordinary charges (credits)	-
NET INCOME	40,132
Other increases (decreases) in capital	11,240
Cash dividends paid	13,098
NET CHANGE IN CAPITAL	38,274

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	437,457
(b) Stocks	676,681
(c) Real Estate Loans	30,713
(d) Other Loans	41,239
(e) Real Estate	81,842
(f) Savings and Loan, Other Thrift Deposits	55,804
(g) Miscellaneous	136,106
Time Deposits:	
(a) Own Bank	77,246
(b) Other Banks	98,029
Demand Deposits:	
(a) Own Bank	6,288
Corporate Investments	118,349
Agency Safekeeping, Custodian, and Escrow Investments	990,298
Advances or Overdrafts	184
Total Assets	2,752,236
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	203,433
(b) Personal Living Trusts	461,423
(c) Employee Benefit Trusts	886,007
(d) Collective Investment Funds	530,576
(e) Less units of Collective Investment Funds	-504,050
Total Fiduciary Accounts	1,577,389
Corporate Accounts	184,770
Agency Safekeeping, Custodian, and Escrow Accounts	989,893
Due to Commercial Department, Advances or Overdrafts	184
Total Liabilities	2,752,236
Market value Securities deposited with State Treasurer - Court	662
Market value Securities deposited with State Treasurer - Private	191

California Korea Bank

Incorporated December 1, 1974

1133 Wilshire Blvd., Los Angeles 90017

Tel: (213) 482-5050

Principal Officers: S.M. Hong, President; Young-Sul Yoo, Executive Vice President; Chong-Sung Lee, Sung-Jai Lee, Kyung Chan Kim, Senior Vice Presidents; Tae Hwan Youm, Vice President & Controller; P. Villanueva, Vice President & Senior Loan Officer; Donald J. Ladner, Senior Vice President & Cashier.

Directors: Louis P. Arhas, Bruce Baker, B.K. Choo, S.M. Hong, Mark Horlings, J.H. Kim, K.C. Kim, Chul Kwak, S.J. Lee, U.H. Shin, T.H. Youm, Y.S. Yu.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	24,627
U.S. Treasury securities	14,542
Obligations of U.S. Gov't agencies, etc.	8,031
Obligations of States and political subdivisions	6,010
Federal funds sold, etc.	27,000
Loans (excluding unearned income)	178,471
LESS: Reserve for possible loan losses	1,931
Loans (net)	176,540
Bank premises, furniture and fixtures	12,275
Other real estate owned	133
Customers' liability on acceptances outstanding	1,007
Other assets	2,422
Total Assets	272,587
LIABILITIES	
Demand deposits (IPC)	63,538
Time and savings deposits (IPC)	168,804
Deposits of commercial banks	5,728
Certified and officers checks	9,141
Total Domestic Deposits	247,211
Demand deposits	78,307
Time and savings deposits	168,904
Total Domestic and Foreign Deposits	247,211
Other liabilities for borrowed money	958
Acceptances executed and outstanding	1,007
Other liabilities	3,000
Total Liabilities	252,176
EQUITY CAPITAL	
Common stock	10,500
Surplus	5,000
Undivided profits	4,911
Total Equity Capital	20,411
Total Liabilities and Equity Capital	272,587

Parent company: Korea Exchange Bank, Seoul, Korea
 Branch offices (6): Garden Grove, Los Angeles (4), San Francisco

California Korea Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,642
Interest on balances with banks	334
Income on Federal funds sold	1,998
Interest and dividends on investments	1,924
Other operating income	4,656
Total operating income	28,554
OPERATING EXPENSE	
Salaries and employee benefits	7,645
Interest on deposits	9,718
Interest on Federal funds purchased and other borrowings	106
Occupancy and furniture and equipment expense	2,358
Provision for loan losses	1,915
Other operating expense	4,275
Total operating expense	26,017
NET OPERATING INCOME	2,537
Applicable income taxes	959
Income before extraordinary items	1,578
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	1,587
NET CHANGE IN CAPITAL	1,587

California Overseas Bank

Established November 8, 1976

3701 Wilshire Blvd., Los Angeles 90010

Tel: (213) 736-9400

Principal Officers: Roberto S. Benedicto, Chairman of the Board; N. Joseph Voorhees, President & Chief Executive Officer; Robert V. Bombassei, Executive Vice President & Loan Administrator; Victor F. Fermin, Vice President & Auditor; Zenaida Katigbak, Vice President and Comptroller; Solon C. Soteras, Vice President.

Directors: George E. Balen, Roberto S. Benedicto, Miguel V. Gonzalez, Pag-Asa San Agustin, N. Joseph Voorhees.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	13,851
U. S. Treasury securities	577
Obligations of U. S. Gov't agencies, etc.	20,535
Other bonds, notes, and debentures	25
Federal funds sold, etc.	2,700
Loans (excluding unearned income)	81,067
LESS: Reserve for possible loan losses	1,060
Loans (net)	80,007
Direct lease financing	1
Bank premises, furniture and fixtures	2,882
Other real estate owned	146
Customers' liability on acceptances outstanding	71
Other assets	4,177
Total Assets	124,972
LIABILITIES	
Demand deposits (IPC)	20,278
Time and savings deposits (IPC)	62,822
Deposits of U.S. Government	205
Deposits of States and municipalities	3,565
Deposits of commercial banks	5,516
Certified and officers checks	1,953
Total Domestic Deposits	94,339
Demand deposits	22,504
Time and savings deposits	71,835
Deposits in Foreign Offices	11,332
Total Domestic and Foreign Deposits	105,671
Mortgage indebtedness	1,267
Acceptances executed and outstanding	71
Other liabilities	668
Total Liabilities	107,677
EQUITY CAPITAL	
Common stock	10,905
Surplus	8,178
Undivided profits	-1,788
Total Equity Capital	17,295
Total Liabilities and Equity Capital	124,972

Subsidiary: Surety Capital Corporation

Branch offices (5): Beverly Hills, Encino, Los Angeles (1), Marina Del Rey, Agana, Guam.

California Overseas Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,425
Interest on balances with banks	285
Income on Federal funds sold	550
Interest and dividends on investments	1,760
Income from direct lease financing	1
Other operating income	1,553
Total operating income	12,574
OPERATING EXPENSE	
Salaries and employee benefits	3,862
Interest on deposits	4,485
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	1,549
Provision for loan losses	323
Other operating expense	3,117
Total operating expense	13,338
NET OPERATING INCOME	-764
Income before extraordinary items	-764
Net securities gains (losses)	129
Extraordinary charges (credits)	
NET INCOME	-635
NET CHANGE IN CAPITAL	-635

California Republic Bank

Incorporated December 19 1952

1675 Chester Avenue, Bakersfield 93301

Tel: (805) 395-5800

Principal Officers: Leo J. Pierucci, Chairman of the Board; Galen Greer, Vice Chairman, T. H. Shaffer, Chief Executive Officer; Thomas P. Bell, Executive Vice President and Cashier; Leroy Harmon, Executive Vice President & Loan Administration; Clarence J. Lehecka, Executive Vice President & Chief Financial Officer; Jeffrey Johns, Kay Meek, Marion D. Scott, Mel Weger, Joseph Ziemann, Senior Vice Presidents; Joe Bell, Grady Buck, Steve Ermigat, Gordon W. Hazzard, Elton Kelly, John Mastro, Dave Raphael, Pat Stevens, Tom Fedrow, Vice Presidents.

Directors: Hal Aaron, James S. Camp, Dolores Cerro, Philip J. Cerro, II, John L. Forney, Galen R. Greer, Robert L. Hoven, Jimmie Icardo, Leo J. Pierucci, James L. Stewart, Kurt F. Ullman.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	43,778
U. S. Treasury securities	6,070
Obligations of U.S. Gov't agencies, etc.	52,174
Obligations of States and political subdivisions	37,197
Other bonds, notes, and debentures	1,367
Loans (excluding unearned income)	213,855
LESS: Reserve for possible loan losses	2,417
Loans (net)	211,438
Direct lease financing	2,562
Bank premises, furniture and fixtures	7,680
Other real estate owned	2,164
Other assets	5,360
Total Assets	369,790
LIABILITIES	
Demand deposits (IPC)	82,060
Time and savings deposits (IPC)	232,599
Deposits of U.S. Government	2,788
Deposits of States and municipalities	18,132
Certified and officers checks	4,666
Total Domestic Deposits	340,245
Demand deposits	91,426
Time and savings deposits	248,819
Total Domestic and Foreign Deposits	340,245
Federal funds purchased, etc.	1,000
Mortgage indebtedness	174
Other liabilities	5,996
Total Liabilities	345,415
Subordinated notes and debentures	200
EQUITY CAPITAL	
Common stock	1,145
Surplus	3,855
Undivided profits	19,175
Total Equity Capital	24,175
Total Liabilities and Equity Capital	369,790

Parent company: Cal Rep Bancorp, Inc.

Branch offices (16): Bakersfield (6), Frazier Park, Greenfield, Lancaster (2), Oildale, Quartz Hill (2), Rosedale, Tehachapi.

Extension of Banking Office: Bakersfield.

California Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24,884
Interest on balances with banks	440
Income on Federal funds sold	841
Interest and dividends on investments	6,740
Income from direct lease financing	96
Trust department income	20
Other operating income	4,534
Total operating income	37,555
OPERATING EXPENSE	
Salaries and employee benefits	8,746
Interest on deposits	12,917
Interest on Federal funds purchased and other borrowings	164
Occupancy and furniture and equipment expense	3,251
Provision for loan losses	785
Other operating expense	4,747
Total operating expense	30,610
NET OPERATING INCOME	6,945
Applicable income taxes	1,908
Income before extraordinary items	5,037
Net securities gains (losses)	63
Extraordinary charges (credits)	
NET INCOME	5,100
Cash dividends paid	687
NET CHANGE IN CAPITAL	4,413

FIDUCIARY STATEMENT, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	906
(b) Stocks	369
(c) Real Estate	164
(d) Miscellaneous	130
Time Deposits:	
(a) Own Bank	55
Demand Deposits:	
(a) Own Bank	7
Total Assets	1,631
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	284
(b) Personal Living Trusts	978
Total Fiduciary Accounts	1,262
Agency, Safekeeping, Custodian, and Escrow Accounts	369
Total Liabilities	1,631
Market value—Securities deposited with State Treasurer—Court	319
Market value—Securities deposited with State Treasurer—Private	106

California Security Bank

Incorporated January 30, 1973

1694 Tully Road, San Jose 95122

Tel: (408) 270-1500

Principal Officers: Robert William Serventi, President & Chief Executive Officer; William H. Cline, Senior Vice President & Senior Loan Officer; Emma T. Ulloa, Assistant Vice President, Operations.

Directors: David W. Mariani, Patrick Mason, Garth Pickett, L. Victor Riches, Robert Serventi, J. Sid Whalen

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,305
U. S. Treasury securities	102
Federal funds sold, etc.	1,034
Loans (excluding unearned income)	21,891
LESS: Reserve for possible loan losses	222
Loans (net)	21,671
Bank premises, furniture and fixtures	467
Other real estate owned	450
Other assets	302
Total Assets	28,331
LIABILITIES	
Demand deposits (IPC)	3,549
Time and savings deposits (IPC)	12,038
Deposits of U.S. Government	4,526
Deposits of States and municipalities	2,187
Deposits of commercial banks	3,483
Certified and officers checks	186
Total Domestic Deposits	25,769
Demand deposits	3,735
Time and savings deposits	22,034
Total Domestic and Foreign Deposits	25,769
Other liabilities	352
Total Liabilities	26,121
EQUITY CAPITAL	
Common stock	3,335
Undivided profits	-1,125
Total Equity Capital	2,210
Total Liabilities and Equity Capital	28,331

California Security Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,922
Interest on balances with banks	111
Income on Federal funds sold	133
Interest and dividends on investments	5
Other operating income	300
Total operating income	3,471
OPERATING EXPENSE	
Salaries and employee benefits	2,500
Interest on deposits	1,666
Occupancy and furniture and equipment expense	411
Provision for loan losses	96
Other operating expense	485
Total operating expense	3,288
NET OPERATING INCOME	183
Applicable income taxes	71
Income before extraordinary items	112
Extraordinary charges (credits)	71
NET INCOME	183
NET CHANGE IN CAPITAL	183

California State Bank

Incorporated December 29, 1978

925 West Badillo St., Covina 91722

Tel: (818) 967-2411

Principal Officers: Thomas A. Bishop, Chairman of the Board & Chief Executive Officer; Eugene D. Bishop, President; Joseph A. Goseelman, Executive Vice President; Lyon J. Marcroft, Senior Vice President & Chief Financial Officer; Thomas E. Vessey, Senior Vice President & Senior Credit Officer.

Directors: John B. Allen, Robert W. Arnett, Jr., Donald R. Baker, M.D., Rodney Baker, Eugene D. Bishop, Thomas A. Bishop, Clifton C. Booth, Doyle J. Davis, D.D.S., Prescott O. Liebig, Jr., James R. Mulligan, John W. Russell, John E. Stevenson, Emmett A. Tonipkins, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	15,681
U. S. Treasury securities	5,124
Obligations of U.S. Gov't agencies, etc.	11,571
Obligations of States and political subdivisions	1,090
Other bonds, notes, and debentures	2,289
Federal funds sold, etc.	12,825
Loans (excluding unearned income)	81,686
LESS: Reserve for possible loan losses	1,139
Loans (net)	82,547
Direct lease financing	3,519
Bank premises, furniture and fixtures	5,740
Other real estate owned	8,997
Other assets	2,404
Total Assets	151,787
LIABILITIES	
Demand deposits (IPC)	40,584
Time and savings deposits (IPC)	88,577
Deposits of U.S. Government	221
Deposits of States and municipalities	2,600
Certified and officers checks	3,271
Total Domestic Deposits	135,253
Demand deposits	44,076
Time and savings deposits	91,177
Total Domestic and Foreign Deposits	135,253
Other liabilities for borrowed money	997
Other liabilities	2,315
Total Liabilities	138,585
EQUITY CAPITAL	
Common stock	9,834
Undivided profits	3,368
Total Equity Capital	13,202
Total Liabilities and Equity Capital	151,787

Subsidiaries: Citrus State Development Corporation; Granada Realty Services, Inc.
Branch offices: Altamira, Beaumont, West Covina.

SUPERINTENDENT OF BANKS

California State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,856
Interest on balances with banks	459
Income on Federal funds sold	1,045
Interest and dividends on investments	1,356
Income from direct lease financing	416
Other operating income	1,632
Total operating income	14,764
OPERATING EXPENSE	
Salaries and employee benefits	3,725
Interest on deposits	4,895
Interest on Federal funds purchased and other borrowings	24
Occupancy and furniture and equipment expense	877
Provision for loan losses	559
Other operating expense	1,773
Total operating expense	11,853
NET OPERATING INCOME	2,911
Applicable income taxes	1,221
Income before extraordinary items	1,690
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	1,701
Other increases (decreases) in capital	-166
NET CHANGE IN CAPITAL	1,535

California Valley Bank

Incorporated September 29, 1977

1315 Van Ness Avenue, Fresno 93721

Tel: (209) 441-7300

Principal Officers: Norman E. Graham, Chairman of the Board; George Steele, President & Chief Executive Officer; Bill Racine, Senior Vice President & Manager; Tom Beene, Senior Vice President & Credit Services Manager; Ken Donahue, Senior Vice President & Cashier; Edward E. Keith, Senior Vice President & Banking Services Manager.

Directors: Leonard H. Beechinor, Robert C. Gill, Norman Graham, Kendall L. Manock, Mike Nury, Russell G. Smith, J. M. Telford, Jr., Lewis E. Thomason, John L. Woolf, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,032
Obligations of U.S. Gov't agencies, etc.	9,831
Obligations of States and political subdivisions	35
Federal funds sold, etc.	10,780
Loans (excluding unearned income)	42,999
LESS: Reserve for possible loan losses	1,504
Loans (net)	41,495
Bank premises, furniture and fixtures	2,018
Other real estate owned	332
Other assets	1,017
Total Assets	77,560
LIABILITIES	
Demand deposits (IPC)	27,073
Time and savings deposits (IPC)	42,437
Deposits of U.S. Government	3
Deposits of States and municipalities	922
Certified and officers checks	1,588
Total Domestic Deposits	72,023
Demand deposits	29,080
Time and savings deposits	42,943
Total Domestic and Foreign Deposits	72,023
Mortgage indebtedness	893
Other liabilities	476
Total Liabilities	73,392
EQUITY CAPITAL	
Common stock	4,152
Surplus	14
Undivided profits	2
Total Equity Capital	4,168
Total Liabilities and Equity Capital	77,560
Subsidiary: California Valley Securities Corporation	
Branch offices (5): Firebaugh, Huron, Sacramento, Visalia, Woodland	

California Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,270
Interest on balances with banks	12
Income on Federal funds sold	419
Interest and dividends on investments	652
Other operating income	531
Total operating income	5,884
OPERATING EXPENSE	
Salaries and employee benefits	1,974
Interest on deposits	2,398
Interest on Federal funds purchased and other borrowings	38
Occupancy and furniture and equipment expense	906
Provision for loan losses	930
Other operating expense	1,205
Total operating expense	7,451
NET OPERATING INCOME	-1,567
Income before extraordinary items	-1,567
Extraordinary charges (credits)	
NET INCOME	-1,567
Other increases (decreases) in capital	1,999
NET CHANGE IN CAPITAL	432

Camarillo Community Bank

Incorporated August 25, 1978

1150 Paseo Camarillo, Camarillo 93010**Tel: (805) 484-0534**

Principal Officers: Robert E. Means, President; Mary Gzimes, Cashier; Monty C. Moore, Senior Vice President; James Graf, Betty Gatlin, Vice Presidents.

Directors: James O. Birchfield, Charles C. Cooley, George V. Erickson, James A. Fitzgerald, William L. Mason, Robert E. Means, Robert E. Nunn, Gene Randall.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,078
Obligations of U.S. Gov't agencies, etc.	2,010
Obligations of States and political subdivisions	2,941
Federal funds sold, etc.	6,500
Loans (excluding unearned income)	24,407
LESS: Reserve for possible loan losses	322
Loans (net)	24,085
Bank premises, furniture and fixtures	416
Other assets	358
Total Assets	40,388
LIABILITIES	
Demand deposits (IPC)	7,120
Time and savings deposits (IPC)	28,927
Deposits of U.S. Government	287
Deposits of States and municipalities	546
Certified and officers checks	310
Total Domestic Deposits	37,190
Demand deposits	7,838
Time and savings deposits	29,352
Total Domestic and Foreign Deposits	37,190
Other liabilities	140
Total Liabilities	37,330
EQUITY CAPITAL	
Common stock	2,446
Undivided profits	612
Total Equity Capital	3,058
Total Liabilities and Equity Capital	40,388

ATM facility: Camarillo

SUPERINTENDENT OF BANKS

Camarillo Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,840
Interest on balances with banks	119
Income on Federal funds sold	230
Interest and dividends on investments	394
Other operating income	461
Total operating income	4,044
OPERATING EXPENSE	
Salaries and employee benefits	819
Interest on deposits	1,494
Occupancy and furniture and equipment expense	305
Provision for loan losses	25
Other operating expense	686
Total operating expense	3,329
NET OPERATING INCOME	715
Applicable income taxes	249
Income before extraordinary items	466
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	475
Other increases (decreases) in capital	3
Cash dividends paid	25
NET CHANGE IN CAPITAL	453

Canadian Imperial Bank of Commerce (California)

Incorporated March 19, 1929

300 South Grand Avenue, Los Angeles 90071

Tel: (213) 617-6200

Principal Officers: D.R. Marshall, Chairman of the Board; R.J. Munch, President; D.S. Merson, Controller & Treasurer; K.S. Buchanan, Secretary.

Directors: J.W. Bowden, Ted W. Harris, G.C. Harrison, L.J. Linehan, D.R. Marshall, R.J. Munch, I.W. Stephenson, A. Tepper.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,297
Obligations of U.S. Gov't agencies, etc.	23,749
Loans (excluding unearned income)	513,353
LESS: Reserve for possible loan losses	18,319
Loans (net)	495,034
Bank premises, furniture and fixtures	1,184
Other real estate owned	735
Customers' liability on acceptances outstanding	258
Other assets	9,209
Total Assets	538,466
LIABILITIES	
Demand deposits (IPC)	1
Time and savings deposits (IPC)	3,960
Deposits of commercial banks	209,518
Certified and officers checks	150
Total Domestic Deposits	213,629
Demand deposits	151
Time and savings deposits	213,478
Total Domestic and Foreign Deposits	213,629
Other liabilities for borrowed money	188,759
Acceptances executed and outstanding	258
Other liabilities	22,862
Total Liabilities	425,508
Subordinated notes and debentures	10,000
EQUITY CAPITAL	
Common stock	29,110
Surplus	58,890
Undivided profits	-5,042
Total Equity Capital	82,958
Total Liabilities and Equity Capital	538,466

Parent company: Canadian Imperial Bank of Commerce, Toronto, Canada.
Branch office: San Francisco.

Canadian Imperial Bank of Commerce (California)—Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	49,066
Income on Federal funds sold	1,302
Interest and dividends on investments	970
Other operating income	3,367
Total operating income	54,705
OPERATING EXPENSE	
Salaries and employee benefits	2,588
Interest on deposits	20,332
Interest on Federal funds purchased and other borrowings	13,357
Occupancy and furniture and equipment expense	2,012
Other operating expense	8,126
Total operating expense	46,415
NET OPERATING INCOME	8,290
Applicable income taxes	2,959
Income before extraordinary items	5,331
Net securities gains (losses)	-401
Extraordinary charges (credits)	
NET INCOME	4,930
NET CHANGE IN CAPITAL	4,930

Capital Bank

Incorporated March 26, 1979

11101 La Reina Avenue, Downey 90241

Tel: (213) 923-4526

Principal Officers: Evert V. Almas, Chairman of the Board; Terry Luft, President & Chief Executive Officer; Richard Kreib, Executive Vice President; Louise Dean, Senior Vice President and Cashier; C. Alicia Brymer, Vice President, Operations.

Directors: Evert V. Almas, Gary F. Almas, Robert Anderson, Walter Clubb, J. Donald Fisher, Robert V. Logan, Terry Luft, Deborah A. Reed, Robert Reed, Charles R. Weldon.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,949
U. S. Treasury securities	986
Obligations of States and political subdivisions	3,536
Federal funds sold, etc.	3,000
Loans (excluding unearned income)	78,414
LESS: Reserve for possible loan losses	611
Loans (net)	77,803
Bank premises, furniture and fixtures	4,550
Other real estate owned	392
Other assets	1,613
Total Assets	104,829
LIABILITIES	
Demand deposits (IPC)	31,107
Time and savings deposits (IPC)	61,901
Deposits of U.S. Government	473
Deposits of States and municipalities	2,775
Certified and officers checks	786
Total Domestic Deposits	97,042
Demand deposits	32,366
Time and savings deposits	64,676
Total Domestic and Foreign Deposits	97,042
Other liabilities for borrowed money	774
Other liabilities	531
Total Liabilities	98,347
EQUITY CAPITAL	
Common stock	1,375
Surplus	3,072
Undivided profits	2,035
Total Equity Capital	6,482
Total Liabilities and Equity Capital	104,829
Company: Capital Bancorp.	

Branch Offices (5): Cerritos, Compton, Garden Grove, La Palma, Yorba Linda.

SUPERINTENDENT OF BANKS

Capital Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,105
Income on Federal funds sold	380
Interest and dividends on investments	349
Other operating income	1,207
Total operating income	11,041
OPERATING EXPENSE	
Salaries and employee benefits	2,955
Interest on deposits	3,325
Interest on Federal funds purchased and other borrowings	31
Occupancy and furniture and equipment expense	1,083
Provision for loan losses	375
Other operating expense	1,647
Total operating expense	9,416
NET OPERATING INCOME	1,625
Applicable income taxes	630
Income before extraordinary items	995
Extraordinary charges (credits)	
NET INCOME	995
Cash dividends paid	500
NET CHANGE IN CAPITAL	495

Capital Bank of California

Incorporated August 9, 1979

1875 Century Park East, Los Angeles 90067

Tel: (213) 550-0444

Principal Officers: Abel Holtz, Chairman of the Board; Daniel Holtz, President & Chief Executive Officer; William Brosnan, Senior Vice President & Chief Credit Officer; Hector Mokhtarian, Senior Vice President & Cashier; Thomas J. Flood, Senior Vice President & Branch Administrator; F. Sid Askari, Senior Vice President.

Directors: F. Sid Askari, Sammy Davis, Jr., Joseph Esformes, Abel Holtz, Daniel Holtz, Richard Stone, Joseph Shane.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	31,402
U. S. Treasury securities	1,993
Obligations of U.S. Gov't agencies, etc.	1,085
Other bonds, notes, and debentures	6,802
Federal funds sold, etc.	17,865
Loans (excluding unearned income)	207,257
LESS: Reserve for possible loan losses	6,606
Loans (net)	200,651
Bank premises, furniture and fixtures	4,726
Other real estate owned	2,689
Customers' liability on acceptances outstanding	530
Other assets	5,255
Total Assets	272,998
LIABILITIES	
Demand deposits (IPC)	59,150
Time and savings deposits (IPC)	184,490
Deposits of U.S. Government	364
Deposits of States and municipalities	1,593
Deposits of commercial banks	354
Certified and officers checks	4,190
Total Domestic Deposits	250,141
Demand deposits	64,038
Time and savings deposits	186,083
Total Domestic and Foreign Deposits	250,141
Acceptances executed and outstanding	530
Other liabilities	7,483
Total Liabilities	258,154
EQUITY CAPITAL	
Common stock	13,444
Undivided profits	1,400
Total Equity Capital	14,844
Total Liabilities and Equity Capital	272,998

Subsidiary: CBCA Service Corporation.

Branch offices (9): Beverly Hills, Cathedral City, Encino, Los Angeles, Santa Ana, Torrance, Van Nuys (2), Woodland Hills.

Capital Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,708
Interest on balances with banks	123
Income on Federal funds sold	789
Interest and dividends on investments	481
Income from direct lease financing	5
Other operating income	1,422
Total operating income	18,728
OPERATING EXPENSE	
Salaries and employee benefits	8,258
Interest on deposits	7,705
Interest on Federal funds purchased and other borrowings	71
Occupancy and furniture and equipment expense	2,227
Provision for loan losses	1,050
Other operating expense	7,287
Total operating expense	16,598
NET OPERATING INCOME	2,130
Applicable income taxes	1,001
Income before extraordinary items	1,129
Net securities gains (losses)	98
Extraordinary charges (credits)	
NET INCOME	1,227
Other increases (decreases) in capital	4,418
NET CHANGE IN CAPITAL	5,645

Capital Bank of Carlsbad

Established December 14, 1984

2602 El Camino Real, Carlsbad 92008

Tel: (619) 434-3344

Principal officers: Michael T. Wilson, President & Chief Executive Officer; John McGill, Senior Vice President; J.M. Justice, Jr., Vice President & Chief Financial Officer.

Directors: William C. Herrick, John McGill, Joan Scott, Robert H. Sporrer, Michael T. Wilson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	924
U. S. Treasury securities	498
Obligations of U.S. Gov't agencies, etc.	1,097
Corporate stock	60
Federal funds sold, etc.	2,798
Loans (excluding unearned income)	5,353
LESS: Reserve for possible loan losses	85
Loans (net)	5,268
Bank premises, furniture and fixtures	226
Other assets	537
Total Assets	11,408
LIABILITIES	
Demand deposits (IPC)	1,212
Time and savings deposits (IPC)	7,978
Deposits of States and municipalities	300
Deposits of commercial banks	100
Certified and officers checks	113
Total Domestic Deposits	9,703
Demand deposits	1,325
Time and savings deposits	8,378
Total Domestic and Foreign Deposits	9,703
Other liabilities	51
Total Liabilities	9,754
EQUITY CAPITAL	
Common stock	1,000
Surplus	1,220
Undivided profits	-566
Total Equity Capital	1,654
Total Liabilities and Equity Capital	11,408

Parent company: W.H.E.C., Inc.

Capital Bank of Carlsbad —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	466
Interest on balances with banks	18
Income on Federal funds sold	265
Interest and dividends on investments	19
Other operating income	191
Total operating income	959
OPERATING EXPENSE	
Salaries and employee benefits	424
Interest on deposits	196
Occupancy and furniture and equipment expense	189
Provision for loan losses	205
Other operating expense	311
Total operating expense	1,325
NET OPERATING INCOME	-566
Income before extraordinary items	-566
Extraordinary charges (credit)	
NET INCOME	-566
Other increases (decreases) in capital	250
NET CHANGE IN CAPITAL	-316

Capital Bank of Commerce

Incorporated December 31, 1975

300 Capitol Mall, Sacramento 95814

Tel: (916) 449-8300

Principal Officers: J. Al Wickland, Jr., Chairman of the Board; Louis C. Burnett, President & Chief Executive Officer; Michael F. Burkart, Executive Vice President, Administration; Ronald A. Killian, Executive Vice President, Credit Administration; Bernie Rao, Senior Vice President and Cashier; James McGinn, Senior Vice President, Chief Financial Officer and Secretary; Thomas D. Meier, Senior Vice President, Business Banking.

Directors: Philip N. Angelides, Steven T. Beneto, Jr., Louis C. Burnett, Merrill L. Dubach, Jeffrey A. Hallsten, Frederick Harrold, John M. Jackson, Sr., Carl D. Panattoni, Tommy J. Porrier, M.D., Hans J. Roethelien, Gordon D. Schaber, Malcolm S. Weintraub, J. Al Wickland, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,662
U. S. Treasury securities	6,967
Obligations of States and political subdivisions	248
Corporate stock	510
Federal funds sold, etc.	9,450
Loans (excluding unearned income)	803,668
LESS: Reserve for possible loan losses	834
Loans (net)	79,834
Direct lease financing	3
Bank premises, furniture and fixtures	2,905
Other real estate owned	101
Other assets	1,162
Total Assets	109,842
LIABILITIES	
Demand deposits (HPC)	19,649
Time and savings deposits (HPC)	73,406
Deposits of U. S. Government	4,145
Deposits of States and municipalities	125
Deposits of commercial banks	800
Certified and officers checks	1,110
Total Domestic Deposits	99,435
Demand deposits	20,954
Time and savings deposits	78,471
Total Domestic and Foreign Deposits	99,435
Federal funds purchased, etc.	191
Other liabilities for borrowed money	960
Other liabilities	481
Total Liabilities	101,267
EQUITY CAPITAL	
Common stock	6,375
Surplus	5,745
Undivided profits	1,545
Total Equity Capital	8,575
Total Liabilities and Equity Capital	109,842

Subsidiaries: Capital Commerce Development Corporation, V.I. Capital Commerce Development Corporation, V.I. Commerce Corporation, Commerce Leasing Company, Commerce Mortgage Company, Commerce Realty, Inc.
Extension of banking office: Sacramento.

Capitol Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,939
Interest on balances with banks	63
Income on Federal funds sold	187
Interest and dividends on investments	467
Income from direct lease financing	3
Trust department income	341
Other operating income	568
Total operating income	10,568
OPERATING EXPENSE	
Salaries and employee benefits	2,624
Interest on deposits	4,169
Interest on Federal funds purchased and other borrowings	126
Occupancy and furniture and equipment expense	1,294
Provision for loan losses	386
Other operating expense	1,851
Total operating expense	10,450
NET OPERATING INCOME	118
Applicable income taxes	13
Income before extraordinary items	105
Extraordinary charges (credits)	
NET INCOME	105
Other increases (decreases) in capital	808
NET CHANGE IN CAPITAL	913

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
(a) Bonds	9,785
(b) Stocks	23,255
(c) Real Estate Loans	1,022
(d) Other Loans	52
(e) Real Estate	791
(f) Savings and Loan, Other, Third Deposits	2,013
(g) Miscellaneous	142,121
Time Deposits	
(a) Own Bank	7,435
(b) Other Banks	2,052
Demand Deposits	
Agency, Safekeeping, Custodian, and Escrow Investments	82,903
Total Assets	271,429
LIABILITIES	
Fiduciary Accounts	
(a) Court Trusts	4,709
(b) Personal Living Trusts	155,259
(c) Employee Benefit Trusts	6,813
Total Fiduciary Accounts	166,781
Agency, Safekeeping, Custodian, and Escrow Accounts	104,648
Total Liabilities	271,429
Market value Securities deposited with State Treasurer - Local	180
Market value Securities deposited with State Treasurer - Private	45

Cathay Bank

Incorporated August 22, 1961

777 N. Broadway, Los Angeles 90012

Tel: (213) 625-4700

Principal Officers: Gerald T. Deal, Chairman of the Board; George T.M. Ching, Vice Chairman, Dunson Cheng, President; Tom Tartaglia, Executive Vice President; Anthony Tang, Senior Vice President; Millie W. Joe, Vice President and Cashier; Larry Callagher, Peter Chan, Stanford Chu, James Lin, Wilson Tang, Kenneth Tse, Tommy Ung, Freda Wong, Geri Wong, Vice Presidents.

Directors: Ralph Roy Buon-Cristiani, Kelly L. Chan, Michael M.Y. Chang, Dunson Cheng, George T.M. Ching, Gerald T. Deal, Wing K. Fat, Patrick S.D. Lee, Joseph C.H. Poon, Anthony Tang, Tom Tartaglia, Wilbur K. Woo.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	31,299
U.S. Treasury securities	5,201
Obligations of U.S. Gov't agencies, etc.	59,147
Obligations of States and political subdivisions	36,545
Federal funds sold, etc.	700
Loans (excluding unearned income)	252,439
LESS: Reserve for possible loan losses	2,560
Loans (net)	249,879
Bank premises, furniture and fixtures	7,475
Other real estate owned	57
Customers' liability on acceptances outstanding	2,064
Other assets	7,643
Total Assets	400,010
LIABILITIES	
Demand deposits (DPC)	43,350
Time and savings deposits (DPC)	296,708
Deposits of U.S. Government	201
Deposits of States and municipalities	3,500
Deposits of commercial banks	114
Certified and officers checks	9,269
Total Domestic Deposits	353,142
Demand deposits	12,014
Time and savings deposits	298,208
Total Domestic and Foreign Deposits	353,142
Federal funds purchased, etc.	12,125
Other liabilities for borrowed money	83
Acceptances executed and outstanding	2,064
Other liabilities	3,754
Total Liabilities	369,168
EQUITY CAPITAL	
Common stock	3,237
Surplus	16,250
Undivided profits	11,555
Total Equity Capital	30,042
Total Liabilities and Equity Capital	400,010

Subsidiary: Cathay Investment Company
 Branch offices: (1) Alhambra, Monterey Park
 Place of business: Hong Kong

Cathay Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	26,388
Interest on balances with banks	238
Income on Federal funds sold	292
Interest and dividends on investments	8,187
Income from direct lease financing	10
Other operating income	1,714
Total operating income	36,829
OPERATING EXPENSE	
Salaries and employee benefits	6,345
Interest on deposits	17,154
Interest on Federal funds purchased and other borrowings	336
Occupancy and furniture and equipment expense	1,946
Provision for loan losses	666
Other operating expense	2,864
Total operating expense	29,311
NET OPERATING INCOME	
Applicable income taxes	7,518
Income before extraordinary items	2,394
Net securities gains (losses)	5,124
Extraordinary charges (credits)	193
NET INCOME	5,317
Other increases (decreases) in capital	2,796
Cash dividends paid	1,685
NET CHANGE IN CAPITAL	6,428

Centennial Bank

Incorporated June 15, 1976

987 'B' Street, Hayward 94541

Tel: (415) 886-1976

Principal Officers: Norman C. Schultz, Chairman of the Board, Thomas Hunt, President & Chief Executive Officer, John Stephens, Senior Vice President & Branch Manager, Barbara Early, James Nunn, Stephanie Powell, Vice Presidents, Rebecca Holowich, Vice President & Chief Financial Officer.

Directors: Rebecca Holowich, Thomas Hunt, Blanche Murphy, Norman Shultz, John Stevens.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,377
U. S. Treasury securities	2,953
Obligations of U.S. Gov't agencies, etc.	2,405
Obligations of States and political subdivisions	1,921
Federal funds sold, etc.	5,900
Loans (excluding unearned income)	67,865
LESS: Reserve for possible loan losses	868
Loans (net)	66,997
Bank premises, furniture and fixtures	2,084
Other assets	785
Total Assets	90,422
LIABILITIES	
Demand deposits (IPC)	20,968
Time and savings deposits (IPC)	57,861
Deposits of U.S. Government	108
Deposits of States and municipalities	3,359
Certified and officers checks	1,369
Total Domestic Deposits	83,665
Demand deposits	23,007
Time and savings deposits	60,658
Total Domestic and Foreign Deposits	83,665
Mortgage indebtedness	75
Other liabilities	510
Total Liabilities	84,250
Subordinated notes and debentures	390
EQUITY CAPITAL	
Common stock	1,102
Surplus	1,271
Undivided profits	3,409
Total Equity Capital	5,782
Total Liabilities and Equity Capital	90,422

Parent company: First Community Bankshares.
 Branch offices (1): Castro Valley, Hayward, San Leandro
 ATM facility: Castro Valley.

Centennial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,994
Interest on balances with banks	164
Income on Federal funds sold	224
Interest and dividends on investments	418
Other operating income	785
Total operating income	9,585
OPERATING EXPENSE	
Salaries and employee benefits	2,195
Interest on deposits	3,183
Interest on Federal funds purchased and other borrowings	42
Occupancy and furniture and equipment expense	656
Provision for loan losses	265
Other operating expense	1,162
Total operating expense	7,503
NET OPERATING INCOME	2,082
Applicable income taxes	898
Income before extraordinary items	1,184
Extraordinary charges (credits)	
NET INCOME	1,184
Cash dividends paid	258
NET CHANGE IN CAPITAL	926

Central Bank

Founded 1892

1450 Treat Boulevard, Walnut Creek 94596

Tel: (415) 946-4000

Principal Officers: Michael G. Rafton, Chairman of the Board and President; George G. Padis, Donald E. Weyant, Executive Vice Presidents; A. Ray Freeman, First Senior Vice President & Chief Financial Officer; Dennis L. Buesse, Bonnie M. Emert, Robert W. Scofield, Gerald R. Taylor, First Senior Vice Presidents.

Directors: J. Charles Branagh, George Christopher, Grace H. Foster, Ernest M. King, George Koregelos, Spiro D. Mellis, George G. Padis, Michael G. Rafton, Nick S. Vidalakis, Donald E. Weyant.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	102,496
U. S. Treasury securities	7,740
Obligations of U.S. Gov't agencies, etc.	11,251
Obligations of States and political subdivisions	2,148
Other bonds, notes, and debentures	41,542
Corporate stock	25
Federal funds sold, etc.	40,000
Loans (excluding unearned income)	739,553
LES: Reserve for possible loan losses	9,175
Loans (net)	730,378
Direct lease financing	119,806
Bank premises, furniture and fixtures	24,217
Other real estate owned	15,894
Customers' liability on acceptances outstanding	3,045
Other assets	78,115
Total Assets	1,176,657
LIABILITIES	
Demand deposits (IPC)	229,789
Time and savings deposits (IPC)	742,879
Deposits of U.S. Government	2,794
Deposits of States and municipalities	6,613
Deposits of commercial banks	1,790
Certified and officers checks	29,327
Total Domestic Deposits	1,013,192
Demand deposits	264,153
Time and savings deposits	749,039
Total Domestic and Foreign Deposits	1,013,192
Federal funds purch., etc.	25,949
Other liabilities for borrowed money	8,883
Mortgage indebtedness	3,227
Acceptances executed and outstanding	3,045
Other liabilities	31,372
Total Liabilities	1,085,668
Subordinated notes and debentures	191
EQUITY CAPITAL	
Common stock	25,476
Surplus	14,565
Undivided profits	50,757
Total Equity Capital	90,798
Total Liabilities and Equity Capital	1,176,657

Parent company: Central Banking System, Inc.

Subsidiaries: Central Hawaiian Leasing Corporation, Cenval Leasing Corporation, Cenval Leasing of Arizona, Cenval of

Colorado Corporation, Church Loan Corporation, Coast Program of Arizona, Oakwood Financial Services Corporation,

Branch offices (47): Antioch, Burlingame, Carson, Clovis, Concord, Costa Mesa, El Cerrito, Escondido, Esparto, Fairfield, Fresno

(2), Gridley, Hughson, Livermore, Manteca, Modesto (2), Newark, Novato, Oakland (1), Oakley, Orinda, Oroville (2),

Paradise, Parlier, Prinsburg, Pleasanton (2), Richmond, Sacramento, San Francisco, San Jose, San Leandro, San Mateo,

Signal Hill, South Lake Tahoe, Stockton (2), Walnut Creek (1), Waterford, Woodland.

ATM facility: Livermore.

Places of business (6): Costa Mesa, Long Beach, Pacheco, San Francisco, Stockton.

Central Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	100,863
Interest on balances with banks	42
Income on Federal funds sold	1,512
Interest and dividends on investments	4,614
Income from direct lease financing	16,130
Trust department income	325
Other operating income	44,703
Total operating income	168,189
OPERATING EXPENSE	
Salaries and employee benefits	38,170
Interest on deposits	43,529
Interest on Federal funds purchased and other borrowings	1,466
Occupancy and furniture and equipment expense	17,997
Provision for loan losses	8,967
Other operating expense	44,974
Total operating expense	155,103
NET OPERATING INCOME	13,086
Applicable income taxes	3,137
Income before extraordinary items	9,949
Net securities gains (losses)	246
Extraordinary charges (credits)	
NET INCOME	10,195
Cash dividends paid	3,699
NET CHANGE IN CAPITAL	6,496

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	235
(a) Bonds	11
(b) Stocks	226
(c) Real Estate	55
(d) Miscellaneous	
Time Deposits:	29
(b) Other Banks	
Demand Deposits:	8
(a) Own Bank	8,758
Corporate Investments	5,855
Agency, Safekeeping, Custodian, and Escrow Investments	16
Advances or Overdrafts	
Total Assets	15,179
LIABILITIES	
Fiduciary Accounts:	210
(a) Court Trusts	302
(b) Personal Living Trusts	22
(c) Employee Benefit Trusts	
Total Fiduciary Accounts	514
Corporate Accounts	8,758
Agency, Safekeeping, Custodian, and Escrow Accounts	5,871
Due to Commercial Department, Advances or Overdrafts	16
Total Liabilities	15,179
Market value—Securities deposited with State Treasurer—Court	217
Market value—Securities deposited with State Treasurer—Private	247

Central Sierra Bank

Incorporated March 3, 1981

373 W. St. Charles, San Andreas 95249

Tel: (209) 754-1883

Principal Officers: Clarence E. Hartley, Chairman of the Board and President; Richard K. Helton, Vice President & Loan Administrator; Judy Andrews, Vice President & Cashier.

Directors: Glen C. Croshaw, Rosemary Faulkner, Wilbur W. Fullaway, Gay Gerard, Clarence E. Hartley, Robert Manasero, Athalia Turner, Forrest Turner, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,217
U. S. Treasury securities	6,044
Obligations of U.S. Gov't agencies, etc.	1,001
Other bonds, notes, and debentures	726
Federal funds sold, etc.	6,625
Loans (excluding unearned income)	26,995
LESS: Reserve for possible loan losses	348
Loans (net)	26,647
Bank premises, furniture and fixtures	1,258
Other real estate owned	108
Other assets	555
Total Assets	45,181
LIABILITIES	
Demand deposits (IPC)	5,092
Time and savings deposits (IPC)	32,613
Deposits of U.S. Government	68
Deposits of States and municipalities	2,227
Certified and officers checks	591
Total Domestic Deposits	40,591
Demand deposits	5,751
Time and savings deposits	34,840
Total Domestic and Foreign Deposits	40,591
Other liabilities	751
Total Liabilities	41,342
EQUITY CAPITAL	
Common stock	3,260
Undivided profits	1,579
Total Equity Capital	4,839
Total Liabilities and Equity Capital	45,181

Subsidiary: Calco Development Company, Inc.
 Branch Offices (4), Angels Camp, Jamestown, Lodi, Sutter (all)
 Place of business: Arnold

SUPERINTENDENT OF BANKS
Central Sierra Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,531
Interest on balances with banks	38
Income on Federal funds sold	388
Interest and dividends on investments	424
Other operating income	507
Total operating income	4,888
OPERATING EXPENSE	
Salaries and employee benefits	1,109
Interest on deposits	1,853
Occupancy and furniture and equipment expense	318
Provision for loan losses	113
Other operating expense	790
Total operating expense	4,183
NET OPERATING INCOME	705
Applicable income taxes	318
Income before extraordinary items	387
Extraordinary charges (credits)	
NET INCOME	387
Other increases (decreases) in capital	103
Cash dividends paid	181
NET CHANGE IN CAPITAL	310

Century Bank

Incorporated March 7, 1977

455 Montgomery Street, San Francisco 94104

Tel: (415) 981-7070

Principal Officers: Edgardo Espiritu, Chairman of the Board; Victor G. Tan, President & Chief Executive Officer; Robert A. Hinkle, Executive Vice President & Chief Operating Officer; Rosalinda C. Marquez, Senior Vice President.

Directors: Pedro A. Barrios, Feliciano Belmonte, Jr., Jose L. Guisa, Jr., Edgardo Espiritu, Jesus P. Estanislao, Dante Santos, Victor G. Tan, Desgracias Vistan.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	19,650
U. S. Treasury securities	400
Obligations of U.S. Gov't agencies, etc.	2,657
Federal funds sold, etc.	7,670
Loans (excluding unearned income)	19,569
LESS: Reserve for possible loan losses	521
Loans (net)	39,148
Direct lease financing	1,781
Bank premises, furniture and fixtures	1,524
Customers' liability on acceptances outstanding	104
Other assets	1,142
Total Assets	74,076
LIABILITIES	
Demand deposits (IPC)	14,010
Time and savings deposits (IPC)	27,579
Deposits of U.S. Government	17
Deposits of States and municipalities	2,198
Deposits of foreign governments	998
Deposits of commercial banks	11,388
Certified and officers checks	2,066
Total Domestic Deposits	58,256
Demand deposits	17,080
Time and savings deposits	41,176
Total Domestic and Foreign Deposits	58,256
Federal funds purchased, etc.	975
Other liabilities for borrowed money	2,408
Acceptances executed and outstanding	104
Other liabilities	2,398
Total Liabilities	64,141
EQUITY CAPITAL	
Common stock	8,677
Surplus	6,358
Undivided profits	5,100
Total Equity Capital	9,935
Total Liabilities and Equity Capital	74,076

Parent company: Century Banking Corporation

Branch offices (4): San Angeles, Los Angeles, San Francisco, San Jose

Century Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,191
Interest on balances with banks	1,001
Income on Federal funds sold	185
Interest and dividends on investments	211
Income from direct lease financing	78
Other operating income	1,416
Total operating income	7,286
OPERATING EXPENSE	
Salaries and employee benefits	2,194
Interest on deposits	2,441
Interest on Federal funds purchased and other borrowings	181
Occupancy and furniture and equipment expense	1,257
Other operating expense	1,037
Total operating expense	7,110
NET OPERATING INCOME	176
Income before extraordinary items	176
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	181
NET CHANGE IN CAPITAL	181

Cerritos Valley Bank

Incorporated September 29, 1969

13400 San Antonio Dr., Norwalk 90650

Tel: (213) 868-3221

Principal Officers: Kay Toma, M.D., Chairman of the Board, R.J. Gagnon, President & Chief Executive Officer, Barbara A. Bobbe Sigler, Senior Vice President & Cashier, Lloyd Lewis, Senior Vice President & Credit Administrator.

Directors: Samuel A. Cabraloff, R.J. Gagnon, Gary Einstein, Michael T. Harabedian, Martin Malcolm, Jim McGinley, Gary V. Minassian, JoAnn San Paolo, Ellen Toma, Kay Toma, M.D.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,564
U. S. Treasury securities	394
Obligations of U.S. Gov't agencies, etc.	2,792
Obligations of States and political subdivisions	842
Other bonds, notes, and debentures	100
Federal funds sold, etc.	1,175
Loans (excluding unearned income)	35,385
LESS: Reserve for possible loan losses	357
Loans (net)	35,028
Bank premises, furniture and fixtures	1,663
Other assets	408
Total Assets	48,166
LIABILITIES	
Demand deposits (IPC)	10,772
Time and savings deposits (IPC)	29,684
Deposits of U.S. Government	1,172
Certified and officers checks	441
Total Domestic Deposits	42,069
Demand deposits	12,385
Time and savings deposits	29,684
Total Domestic and Foreign Deposits	42,069
Mortgage indebtedness	1,246
Other liabilities	437
Total Liabilities	43,752
EQUITY CAPITAL	
Common stock	4,134
Undivided profits	280
Total Equity Capital	4,414
Total Liabilities and Equity Capital	48,166

Branch office (2): Anaheim, Arizona

SUPERINTENDENT OF BANKS
Cerritos Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,180
Interest on balances with banks	133
Income on Federal funds sold	185
Interest and dividends on investments	330
Other operating income	504
Total operating income	5,332
OPERATING EXPENSE	
Salaries and employee benefits	1,356
Interest on deposits	1,500
Interest on Federal funds purchased and other borrowings	276
Occupancy and furniture and equipment expense	395
Provision for loan losses	87
Other operating expense	957
Total operating expense	4,571
NET OPERATING INCOME	761
Applicable income taxes	100
Income before extraordinary items	661
Net securities gains (losses)	7
Extraordinary charges (credits)	—
NET INCOME	668
NET CHANGE IN CAPITAL	668

Charter Pacific Bank

Established June 1, 1981

29200 Agoura Road, Agoura Hills 91301

Tel: (818) 991-1794

Principal Officers: David Lafaille, Chairman of the Board, Allen R. Blum, President & Chief Executive Officer, James R. Vrataric, Executive Vice President, Eugene R. Volkerding, Senior Vice President, Cashier & Chief Financial Officer, James C. Favorite, Senior Vice President, Don Behm, Vice President & Manager

Directors: Peter K. Althouse, Allen R. Blum, David Lafaille, Sharon L. Riddle, Larry Satcher, Diana R. Warren, Allen G. Woskow.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,082
Obligations of U.S. Gov't agencies, etc.	1,263
Other bonds, notes, and debentures	196
Federal funds sold, etc.	1,075
Loans (excluding unearned income)	34,487
LESS: Reserve for possible loan losses	496
Loans (net)	33,991
Bank premises, furniture and fixtures	202
Other real estate owned	1,842
Other assets	2,980
Total Assets	49,631
LIABILITIES	
Demand deposits (IPC)	12,160
Time and savings deposits (IPC)	29,145
Deposits of U.S. Government	36
Deposits of commercial banks	2,947
Certified and officers checks	588
Total Domestic Deposits	44,876
Demand deposits	12,784
Time and savings deposits	32,092
Total Domestic and Foreign Deposits	44,876
Other liabilities	549
Total Liabilities	45,425
Subordinated notes and debentures	813
EQUITY CAPITAL	
Common stock	1,500
Surplus	1,184
Undivided profits	709
Total Equity Capital	3,393
Total Liabilities and Equity Capital	49,631

Subsidiaries: CPB Development Corporation, Charter Pacific Financial Services.
Branch office: Beverly Hills.

Charter Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,316
Interest on balances with banks	166
Income on Federal funds sold	144
Interest and dividends on investments	247
Other operating income	360
Total operating income	6,233
OPERATING EXPENSE	
Salaries and employee benefits	1,455
Interest on deposits	2,137
Interest on Federal funds purchased and other borrowings	95
Occupancy and furniture and equipment expense	272
Provision for loan losses	223
Other operating expense	1,027
Total operating expense	5,209
NET OPERATING INCOME	1,024
Applicable income taxes	425
Income before extraordinary items	599
Net securities gains (losses)	179
Extraordinary charges (credits)	
NET INCOME	778
NET CHANGE IN CAPITAL	420

Chino Valley Bank

Incorporated December 26, 1973

12808 Central Ave., Chino 91710

Tel: (714) 627-7316

Principal Officers: John Cavallucci, President; Vincent Breitenberger, Executive Vice President and Senior Loan Officer; Daniel L. Thomas, Executive Vice President; W. Michael Bryant, Senior Vice President & Chief Financial Officer; Donna Miltenberger, Senior Vice President & Cashier

Directors: George A. Borba, John A. Borba, John Cavallucci, Ronald O. Kruse, John J. LaPorto, Charles M. Magistro, John Vander Schaaf

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	39,908
U. S. Treasury securities	1,500
Obligations of U.S. Gov't agencies, etc.	7,658
Obligations of States and political subdivisions	8,500
Corporate stock	15,971
Federal funds sold, etc.	13,000
Loans (excluding unearned income)	206,676
LESS: Reserve for possible loan losses	2,552
Loans (net)	204,124
Direct lease financing	2,668
Bank premises, furniture and fixtures	8,443
Other real estate owned	1,984
Other assets	2,723
Total Assets	306,479
LIABILITIES	
Demand deposits (IPC)	83,450
Time and savings deposits (IPC)	182,630
Deposits of U.S. Government	847
Deposits of States and municipalities	7,453
Certified and officers checks	5,651
Total Domestic Deposits	280,031
Demand deposits	89,948
Time and savings deposits	190,083
Total Domestic and Foreign Deposits	280,031
Other liabilities for borrowed money	3,759
Mortgage indebtedness	739
Other liabilities	3,248
Total Liabilities	287,777
EQUITY CAPITAL	
Common stock	1,475
Surplus	3,135
Undivided profits	14,092
Total Equity Capital	18,702
Total Liabilities and Equity Capital	306,479

Parent company: CVB Financial Corporation

Subsidiary: Community Trust Deed Services

Branch offices (12): Arcadia (2), Chino, Colton, Corona, Covina, Pomona, Ontario (2), San Bernardino, San Gabriel, Upland.

SUPERINTENDENT OF BANKS

Chino Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,648
Interest on balances with banks	1,147
Income on Federal funds sold	780
Interest and dividends on investments	2,224
Income from direct lease financing	387
Other operating income	4,193
Total operating income	29,379
OPERATING EXPENSE	
Salaries and employee benefits	7,749
Interest on deposits	9,179
Interest on Federal funds purchased and other borrowings	176
Occupancy and furniture and equipment expense	2,236
Provision for loan losses	350
Other operating expense	3,513
Total operating expense	23,403
NET OPERATING INCOME	5,976
Applicable income taxes	2,156
Income before extraordinary items	3,820
Net securities gains (losses)	226
Extraordinary charges (credits)	
NET INCOME	4,046
Cash dividends paid	20
NET CHANGE IN CAPITAL	4,026

Citizens Bank of Costa Mesa

Incorporated June 29, 1972

2970 Harbor Blvd. Costa Mesa 92626

Tel: (714) 979-4200

Principal Officers: Bertren I. Smith, Chairman of the Board, Paige V. Simpson, President, & Chief Executive Officer, Robert Ucciferri, Executive Vice President and Chief Administrative Officer, Robert T. Mast, Senior Vice President & Cashier.

Directors: Charles Cringle, Roy E. June, Robert L. Katz, Eugene R. Schutt, Jr., Paige V. Simpson, Bertren I. Smith, Robert Ucciferri.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,983
Obligations of U.S. Gov't agencies, etc.	2,331
Obligations of States and political subdivisions	11,204
Other bonds, notes, and debentures	1,000
Federal funds sold, etc.	6,000
Loans (excluding unearned income)	81,577
LESS: Reserve for possible loan losses	854
Loans (net)	80,723
Direct lease financing	268
Bank premises, furniture and fixtures	2,540
Other real estate owned	100
Other assets	2,529
Total Assets	113,678
LIABILITIES	
Demand deposits (IPC)	39,127
Time and savings deposits (IPC)	61,073
Deposits of U.S. Government	157
Deposits of States and municipalities	493
Certified and officers checks	2,092
Total Domestic Deposits	102,942
Demand deposits	41,738
Time and savings deposits	61,204
Total Domestic and Foreign Deposits	102,942
Other liabilities for borrowed money	761
Other liabilities	610
Total Liabilities	104,313
EQUITY CAPITAL	
Common stock	4,104
Undivided profits	5,261
Total Equity Capital	9,365
Total Liabilities and Equity Capital	113,678
Parent company: Citizens Holdings	
Subsidiary: Bank of Costa Mesa Properties, Inc.	
Branch offices (2): Brea, Costa Mesa	

Citizens Bank of Costa Mesa —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,812
Interest on balances with banks	92
Income on Federal funds sold	429
Interest and dividends on investments	1,030
Other operating income	1,527
Total operating income	11,890
OPERATING EXPENSE	
Salaries and employee benefits	3,089
Interest on deposits	3,306
Interest on Federal funds purchased and other borrowings	99
Occupancy and furniture and equipment expense	951
Provision for loan losses	358
Other operating expense	2,140
Total operating expense	9,943
NET OPERATING INCOME	1,947
Applicable income taxes	875
Income before extraordinary items	1,072
Net securities gains (losses)	547
Extraordinary charges (credits)	
NET INCOME	1,619
Other increases (decreases) in capital	-80
Cash dividends paid	840
NET CHANGE IN CAPITAL	699

Citizens Bank of Roseville

Incorporated April 25, 1930

1625 Douglas Boulevard, Roseville 95661

Tel: (916) 782-5561

Principal Officers: Earl W. Nichols, Jr., Chairman of the Board; Thomas B. Rumble, President & Chief Executive Officer; Annette Ruppel, Vice President & Cashier.

Directors: Jean Broome, Peter Decker, Robert H. Johnson, Earl W. Nichols, Jr., Walter E. Paton, Gregory R. Rowe.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,521
U. S. Treasury securities	7,460
Obligations of U. S. Gov't agencies, etc.	2,015
Federal funds sold, etc.	3,500
Loans (excluding unearned income)	28,707
LESS: Reserve for possible loan losses	675
Loans (net)	28,032
Bank premises, furniture and fixtures	994
Other real estate owned	479
Other assets	655
Total Assets	46,656
LIABILITIES	
Demand deposits (IPC)	9,119
Time and savings deposits (IPC)	33,911
Deposits of U. S. Government	68
Deposits of States and municipalities	1,181
Certified and officers checks	407
Total Domestic Deposits	44,686
Demand deposits	9,652
Time and savings deposits	35,034
Total Domestic and Foreign Deposits	44,686
Mortgage indebtedness	113
Other liabilities	288
Total Liabilities	45,087
EQUITY CAPITAL	
Common stock	386
Surplus	1,869
Undivided profits	-686
Total Equity Capital	1,569
Total Liabilities and Equity Capital	46,656

Branch offices (2): Roseville (2)
Extension of banking office: Roseville.

Citizens Bank of Roseville —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,316
Interest on balances with banks	16
Income on Federal funds sold	201
Interest and dividends on investments	609
Other operating income	544
Total operating income	4,686
OPERATING EXPENSE	
Salaries and employee benefits	1,173
Interest on deposits	1,972
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	365
Provision for loan losses	579
Other operating expense	832
Total operating expense	4,938
NET OPERATING INCOME	-252
Income before extraordinary items	-252
Net securities gains (losses)	-38
Extraordinary charges (credits)	
NET INCOME	-290
NET CHANGE IN CAPITAL	-290

Citizens Commercial Trust and Savings Bank of Pasadena

Incorporated September 26, 1912

225 E. Colorado Blvd., Pasadena 91101

Tel: (818) 795-3000

Principal Officers: Robert V. Hubbard, Chairman of the Board, Robert V. Hubbard, Jr., Vice Chairman of the Board, Roy L. Coats, President; Vernon F. Coss, Executive Vice President, Trust Division; Lorraine Breyer, A. Scott Chapman, John W. Hance, Donald A. Schroeder, Senior Vice Presidents; Donovan C. Wright, Senior Vice President & Cashier; Jerry Smith, Vice President & Controller.

Directors: Fitch M. Behr, Hewes A. Bell, Houghton W. Bragg, Roy L. Coats, Robert V. Hubbard, Robert V. Hubbard, Jr., Verne Orr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	11,189
U. S. Treasury securities	17,266
Obligations of U. S. Gov't agencies, etc.	18,824
Obligations of States and political subdivisions	4,001
Other bonds, notes, and debentures	303
Federal funds sold, etc.	7,200
Loans (excluding unearned income)	44,003
LESS: Reserve for possible loan losses	375
Loans (net)	43,628
Bank premises, furniture and fixtures	2,884
Other real estate owned	131
Other assets	4,004
Total Assets	109,430
LIABILITIES	
Demand deposits (IPC)	29,183
Time and savings deposits (IPC)	67,698
Deposits of U. S. Government	2
Deposits of States and municipalities	10
Certified and officers checks	3,580
Total Domestic Deposits	100,473
Demand deposits	32,775
Time and savings deposits	67,698
Total Domestic and Foreign Deposits	100,473
Other liabilities	2,398
Total Liabilities	102,871
EQUITY CAPITAL	
Common stock	900
Surplus	568
Undivided profits	5,091
Total Equity Capital	6,559
Total Liabilities and Equity Capital	109,430

Branch Offices (3): La Canada, Pasadena, San Marino.

Citizens Commercial Trust and Savings Bank of Pasadena —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,708
Interest on balances with banks	241
Income on Federal funds sold	552
Interest and dividends on investments	2,698
Other operating income	4,331
Total operating income	12,532
OPERATING EXPENSE	
Salaries and employee benefits	3,905
Interest on deposits	3,276
Occupancy and furniture and equipment expense	866
Provision for loan losses	43
Other operating expense	2,262
Total operating expense	10,372
NET OPERATING INCOME	2,160
Applicable income taxes	1,016
Income before extraordinary items	1,144
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	1,145
Cash dividends paid	72
NET CHANGE IN CAPITAL	1,073

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	73,048
(b) Stocks	64,896
(c) Real Estate Loans	8,385
(d) Other Loans	3,985
(e) Real Estate	10,416
(f) Savings and Loan, Other Thrift Deposits	12,890
(g) Miscellaneous	64,902
Time Deposits:	
(a) Own Bank	798
(b) Other Banks	789
Demand Deposits:	
(a) Own Bank	2,926
Agency, Safekeeping, Custodian, and Escrow Investments	396,439
Advances or Overdrafts	495
Total Assets	639,969
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	22,980
(b) Personal Living Trusts	59,760
(c) Employee Benefit Trusts	158,397
Total Fiduciary Accounts	241,137
Agency, Safekeeping, Custodian, and Escrow Accounts	398,337
Due to Commercial Department, Advances or Overdrafts	495
Total Liabilities	639,969
Market value—Securities deposited with State Treasurer: Court	1,042
Market value—Securities deposited with State Treasurer: Private	258

Citizens State Bank of Santa Paula

Incorporated October 14, 1929

948 E. Main St., Santa Paula 93060

Tel: (805) 525-4413

Principal Officers: Thomas M. Riley, Chairman of the Board; Joseph C. Nesbitt, President; E. Floyd Griffin, Vice President; Wanda C. Samples, Assistant Vice President & Cashier; Mattie L. Brown, Assistant Vice President & Corporate Secretary; Kristina S. Burgett, Paul E. Chambers, Elizabeth Lloyd, Assistant Vice Presidents.

Directors: Antonio Diaz, Samuel R. Edwards, Sanger C. Hedrick, Paul A. Morris, Joseph C. Nesbitt, Thomas M. Riley, James M. Sharp, Douglas Shively, Kathryn S. Wibur.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,181
U. S. Treasury securities	8,964
Obligations of States and political subdivisions	3,289
Corporate stock	30
Federal funds sold, etc.	12,000
Loans (excluding unearned income)	17,940
LESS: Reserve for possible loan losses	176
Loans (net)	17,754
Bank premises, furniture and fixtures	188
Other assets	464
Total Assets	47,600
LIABILITIES	
Demand deposits (IPC)	6,732
Time and savings deposits (IPC)	32,685
Deposits of U.S. Government	77
Deposits of States and municipalities	1,260
Certified and officers checks	606
Total Domestic Deposits	41,360
Demand deposits	7,610
Time and savings deposits	33,750
Total Domestic and Foreign Deposits	41,360
Federal funds purchased, etc.	1,545
Other liabilities	214
Total Liabilities	43,119
EQUITY CAPITAL	
Common stock	290
Surplus	710
Undivided profits	3,481
Total Equity Capital	4,481
Total Liabilities and Equity Capital	47,600

Branch offices (2): Piru, Santa Paula

Citizens State Bank of Santa Paula —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,326
Income on Federal funds sold	496
Interest and dividends on investments	1,152
Other operating income	415
Total operating income	4,389

OPERATING EXPENSE

Salaries and employee benefits	1,030
Interest on deposits	1,860
Interest on Federal funds purchased and other borrowings	36
Occupancy and furniture and equipment expense	137
Provision for loan losses	93
Other operating expense	531

Total operating expense	3,687
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NET OPERATING INCOME

Applicable income taxes	702
Income before extraordinary items	190
Extraordinary charges (credits)	512

NET INCOME	512
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Cash dividends paid	126
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NET CHANGE IN CAPITAL	386
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Citizens Western Bank

Incorporated May 3, 1976

1606 Grand Avenue, San Diego 92109

Tel: (619) 275-0911

Principal Officers: John J. McCloskey, Chairman of the Board & Chief Executive Officer, Kenneth R. Kurtz, Vice Chairman & Cashier, Raymond T. Johnson, President.

Directors: Moto Asakawa, Bernice M. Gibson, Raymond T. Johnson, Kenneth R. Kurtz, Art S. Leitch, John J. McCloskey, Alan R. Perry.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,936
U. S. Treasury securities	200
Federal funds sold, etc.	5,700
Loans (excluding unearned income)	17,076
LESS: Reserve for possible loan losses	244
Loans (net)	16,832
Bank premises, furniture and fixtures	2,727
Other real estate owned	228
Other assets	397
Total Assets	35,020
LIABILITIES	
Demand deposits (IPC)	10,160
Time and savings deposits (IPC)	21,305
Deposits of U.S. Government	1
Certified and officers checks	541
Total Domestic Deposits	32,007
Demand deposits	10,702
Time and savings deposits	21,305
Total Domestic and Foreign Deposits	32,007
Other liabilities for borrowed money	211
Mortgage indebtedness	4
Other liabilities	245
Total Liabilities	32,467
EQUITY CAPITAL	
Common stock	2,880
Undivided profits	-327
Total Equity Capital	2,553
Total Liabilities and Equity Capital	35,020

Parent company: Citizens Western Corporation

Branch office: La Jolla

Extension of banking office: San Diego

Citizens Western Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,562
Interest on balances with banks	318
Income on Federal funds sold	306
Interest and dividends on investments	17
Other operating income	847
Total operating income	4,050
OPERATING EXPENSE	
Salaries and employee benefits	1,306
Interest on deposits	1,193
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	708
Other operating expense	533
Total operating expense	3,757
NET OPERATING INCOME	293
Income before extraordinary items	293
Extraordinary charges (credits)	
NET INCOME	293
NET CHANGE IN CAPITAL	293

City Commerce Bank

Established September 11, 1978

33 East Carrillo Street, Santa Barbara 93101

Tel: (805) 963-5871

Principal Officers: Edwin B. Mack, President; Chuck Elliott, Walter E. Zeni, Senior Vice Presidents; F. Dean Fletcher, Don G. Van Buren, Vice Presidents.

Directors: Dr. William J. Blythe, Dr. Vernon Cheadle, Dr. Robert Hartzman, Jerry Harwin, Harry Heron, Carl Lindros, Edwin B. Mack, Willard W. McEwen, Jr., C. Brian O'Gorman.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,936
U. S. Treasury securities	1,271
Obligations of U.S. Gov't agencies, etc.	1,797
Obligations of States and political subdivisions	6,959
Other bonds, notes, and debentures	5,316
Loans (excluding unearned income)	53,625
LESS: Reserve for possible loan losses	522
Loans (net)	53,103
Bank premises, furniture and fixtures	3,766
Other assets	2,000
Total Assets	80,148
LIABILITIES	
Demand deposits (IPC)	17,225
Time and savings deposits (IPC)	53,234
Deposits of U.S. Government	703
Deposits of States and municipalities	1,100
Certified and officers checks	1,158
Total Domestic Deposits	73,420
Demand deposits	19,086
Time and savings deposits	54,334
Total Domestic and Foreign Deposits	73,420
Other liabilities	753
Total Liabilities	74,173
EQUITY CAPITAL	
Common stock	2,411
Surplus	3,248
Undivided profits	296
Total Equity Capital	5,955
Total Liabilities and Equity Capital	80,148

Branch offices (2): Goleta, Santa Barbara

City Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,764
Interest on balances with banks	113
Income on Federal funds sold	387
Interest and dividends on investments	743
Other operating income	1,163
Total operating income	8,170
OPERATING EXPENSE	
Salaries and employee benefits	1,854
Interest on deposits	3,113
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	583
Provision for loan losses	230
Other operating expense	1,336
Total operating expense	7,118
NET OPERATING INCOME	1,052
Applicable income taxes	353
Income before extraordinary items	699
Extraordinary charges (credits)	
NET INCOME	699
Other increases (decreases) in capital	-3
NET CHANGE IN CAPITAL	696

CivicBank of Commerce

Established December 17, 1984

1814 Franklin Street, Oakland 94612

Tel. (415) 836-6500

Principal officers: Claude B. Hutchison, Jr., Chairman of the Board and Chief Executive Officer, Dennis M. Fitzpatrick, President, Guy R. Henshaw, Treasurer, Martha Perry, Cashier & Chief Financial Officer, Roy Elliott, Executive Vice President.

Directors: William E. Brown, C. Donald Carr, William F. Cronk, David Cutter, James Dieterich, Dennis M. Fitzpatrick, John Glenn, Guy R. Henshaw, Claude B. Hutchison, Paul R. Handlery, James C. Johnson, Paul C. Kepler, Lucile Lansing, Edward Mein, Dale Reed, Edward G. Roach, Barclay Simpson, Sanford Skaggs.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	14,743
U. S. Treasury securities	16,974
Obligations of U.S. Gov't agencies, etc.	7,790
Obligations of States and political subdivisions	1,995
Other bonds, notes, and debentures	191
Federal funds sold, etc.	6,513
Loans (excluding unearned income)	106,753
LESS: Reserve for possible loan losses	1,341
Loans (net)	105,412
Bank premises, furniture and fixtures	1,122
Other assets	1,468
Total Assets	156,408
LIABILITIES	
Demand deposits (IPC)	28,226
Time and savings deposits (IPC)	105,850
Deposits of U.S. Government	410
Deposits of States and municipalities	4,617
Certified and officers checks	2,050
Total Domestic Deposits	141,153
Demand deposits	30,899
Time and savings deposits	110,254
Total Domestic and Foreign Deposits	141,153
Other liabilities	1,627
Total Liabilities	142,780
EQUITY CAPITAL	
Common stock	5,000
Surplus	8,000
Undivided profits	628
Total Equity Capital	13,628
Total Liabilities and Equity Capital	156,408

Parent company: Civic Bancorp.

Branch offices (2): San Leandro, Walnut Creek.

CivicBank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,216
Interest on balances with banks	74
Income on Federal funds sold	416
Interest and dividends on investments	1,354
Other operating income	542
Total operating income	12,602
OPERATING EXPENSE	
Salaries and employee benefits	2,540
Interest on deposits	5,867
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	800
Provision for loan losses	1,120
Other operating expense	1,154
Total operating expense	11,491
NET OPERATING INCOME	1,111
Applicable income taxes	449
Income before extraordinary items	662
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	699
Other increases (decreases) in capital	3,000
NET CHANGE IN CAPITAL	3,699

Clovis Community Bank

Incorporated May 17, 1979

600 Pollasky Ave., Clovis 93612

Tel: (209) 298-1775

Principal Officers: Donald H. Bruegman, President; Viola Wilson, Vice President & Cashier; C. E. Rigsbee, Senior Vice President

Directors: Donald H. Bruegman, David E. Cook, Einar Cook, Sidney B. Cox, Daniel N. Cunningham, William S. Smitcamp, Douglas S. McDonald, Wanda Lee Rogers, Yoshito Takahashi, Joseph B. Weirick

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,285
U. S. Treasury securities	2,495
Obligations of U. S. Gov't agencies, etc.	2,595
Obligations of States and political subdivisions	2,905
Loans (excluding unearned income)	28,811
LESS: Reserve for possible loan losses	522
Loans (net)	28,309
Bank premises, furniture and fixtures	1,166
Other real estate owned	391
Investments in unconsolidated subsidiaries	836
Other assets	704
Total Assets	43,686
LIABILITIES	
Demand deposits (IPC)	7,544
Time and savings deposits (IPC)	28,072
Deposits of States and municipalities	2,122
Certified and officers checks	930
Total Domestic Deposits	38,668
Demand deposits	8,474
Time and savings deposits	30,194
Total Domestic and Foreign Deposits	38,668
Federal funds purchased, etc.	750
Other liabilities	458
Total Liabilities	39,876
EQUITY CAPITAL	
Common stock	2,212
Undivided profits	1,598
Total Equity Capital	3,810
Total Liabilities and Equity Capital	43,686

Branch offices (2): Prather Shaver Lake

Clovis Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,315
Interest on balances with banks	29
Income on Federal funds sold	227
Interest and dividends on investments	487
Other operating income	541
Total operating income	4,599
OPERATING EXPENSE	
Salaries and employee benefits	1,052
Interest on deposits	1,568
Occupancy and furniture and equipment expense	237
Provision for loan losses	393
Other operating expense	768
Total operating expense	3,928
NET OPERATING INCOME	671
Applicable income taxes	244
Income before extraordinary items	427
Extraordinary charges (credits)	
NET INCOME	427
Cash dividends paid	40
NET CHANGE IN CAPITAL	387

Coast Bank

Incorporated March 17, 1951

5354 East Second St., Long Beach 90803

Tel: (213) 434-3401

Principal Officers: Robert P. Graham, Chairman of the Board; James B. Lynch, President and Chief Executive Officer; Tay McNally, Executive Vice President and Cashier; David E. Clary, Senior Vice President.

Directors: James H. Balkman, James S. Brown, Robert P. Graham, William S. Hansen, James B. Lynch, Perry B. Maxson, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,996
U. S. Treasury securities	99
Obligations of U.S. Gov't agencies, etc.	556
Obligations of States and political subdivisions	1,212
Federal funds sold, etc.	9,090
Loans (excluding unearned income)	64,573
LESS: Reserve for possible loan losses	772
Loans (net)	63,801
Bank premises, furniture and fixtures	1,663
Other real estate owned	188
Other assets	1,885
Total Assets	86,490
LIABILITIES	
Demand deposits (IPC)	29,844
Time and savings deposits (IPC)	43,615
Deposits of U.S. Government	40
Deposits of States and municipalities	1,153
Deposits of commercial banks	2,297
Certified and officers checks	1,738
Total Domestic Deposits	78,687
Demand deposits	31,625
Time and savings deposits	47,062
Total Domestic and Foreign Deposits	78,687
Mortgage indebtedness	782
Other liabilities	2,125
Total Liabilities	81,594
EQUITY CAPITAL	
Common stock	642
Surplus	3,648
Undivided profits	606
Total Equity Capital	4,896
Total Liabilities and Equity Capital	86,490

Parent company: BSD Bancorp, Inc.
 Branch offices (2): Garden Grove, Santa Ana
 Place of Business: San Bernardino
 Extension of banking office: Long Beach

SUPERINTENDENT OF BANKS

Coast Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,214
Interest on balances with banks	31
Income on Federal funds sold	305
Interest and dividends on investments	108
Other operating income	844
Total operating income	9,502
OPERATING EXPENSE	
Salaries and employee benefits	2,494
Interest on deposits	2,491
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	803
Provision for loan losses	165
Other operating expense	2,294
Total operating expense	8,251
NET OPERATING INCOME	1,251
Applicable income taxes	539
Income before extraordinary items	712
Extraordinary charges (credits)	
NET INCOME	712
NET CHANGE IN CAPITAL	713

Coast Commercial Bank

Incorporated May 31, 1981

720 Front Street, Santa Cruz 95060

Tel: (408) 429-8944

Principal Officers: Harvey J. Nickelson, President and Chief Executive Officer; Joseph S. Accornero, Senior Vice President and Chief Financial Officer; David V. Heald, Senior Vice President and Senior Loan Officer; Richard Hofstetter, Vice President, Real Estate Lending.

Directors: Richard Alderson, Douglas D. Austin, John C. Burroughs, Bud Cummings, Ronald M. Israel, M.D., Malcolm D. Moore, Harvey J. Nickelson, Gus J.F. Norton, James C. Thompson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,053
U. S. Treasury securities	5,810
Obligations of U.S. Gov't agencies, etc.	6,000
Obligations of States and political subdivisions	3,004
Federal funds sold, etc.	3,800
Loans (excluding unearned income)	31,637
LESS: Reserve for possible loan losses	392
Loans (net)	31,245
Direct lease financing	514
Bank premises, furniture and fixtures	2,157
Other real estate owned	498
Other assets	1,389
Total Assets	61,470
LIABILITIES	
Demand deposits (IPC)	16,957
Time and savings deposits (IPC)	38,404
Deposits of U.S. Government	112
Deposits of commercial banks	100
Certified and officers checks	735
Total Domestic Deposits	56,308
Demand deposits	17,804
Time and savings deposits	38,504
Total Domestic and Foreign Deposits	56,308
Other liabilities	503
Total Liabilities	56,811
EQUITY CAPITAL	
Common stock	2,751
Surplus	1,485
Undivided profits	423
Total Equity Capital	4,659
Total Liabilities and Equity Capital	61,470

Branch offices (2): Aptos, Santa Cruz.
Extension of banking office: Santa Cruz.

Coast Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,889
Income on Federal funds sold	304
Interest and dividends on investments	701
Income from direct lease financing	62
Other operating income	821
Total operating income	5,777
OPERATING EXPENSE	
Salaries and employee benefits	1,479
Interest on deposits	1,806
Occupancy and furniture and equipment expense	671
Provision for loan losses	289
Other operating expense	1,042
Total operating expense	5,287
NET OPERATING INCOME	490
Applicable income taxes	194
Income before extraordinary items	296
Net securities gains (losses)	63
Extraordinary charges (credits)	
NET INCOME	359
Other increases (decreases) in capital	-4
NET CHANGE IN CAPITAL	355

CommerceBank

Established February 1, 1979

1201 Dove Street, Newport Beach 92660

Tel: (714) 851-9900

Principal Officers: Clyde H. Gossert, President & Chief Executive Officer, Thomas J. Poulos, Executive Vice President, Loan Administration; Roberta E. Masters, Senior Vice President and Chief Financial Officer; Raymond E. Dellerba, Executive Vice President, Branch Administration.

Directors: Robert J. DeMarco, Clyde H. Gossert, William E. Langston, Thomas J. Poulos, Jay L. Reed, John Martin Shea, Timothy L. Strader, Anthony M. Vitti.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	35,753
U. S. Treasury securities	2,043
Obligations of U.S. Gov't agencies, etc.	6,512
Obligations of States and political subdivisions	414
Federal funds sold, etc.	34,000
Loans (excluding unearned income)	116,213
LESS: Reserve for possible loan losses	1,867
Loans (net)	114,346
Direct lease financing	696
Bank premises, furniture and fixtures	1,785
Customers' liability on acceptances outstanding	32
Other assets	1,652
Total Assets	217,733
LIABILITIES	
Demand deposits (IPC)	97,244
Time and savings deposits (IPC)	102,964
Deposits of U.S. Government	317
Deposits of commercial banks	100
Certified and officers checks	2,962
Total Domestic Deposits	203,587
Demand deposits	100,523
Time and savings deposits	103,064
Total Domestic and Foreign Deposits	203,587
Federal funds purchased, etc.	475
Acceptances executed and outstanding	32
Other liabilities	1,820
Total Liabilities	205,914
EQUITY CAPITAL	
Common stock	8,275
Undivided profits	3,544
Total Equity Capital	11,819
Total Liabilities and Equity Capital	217,733

Parent company: CommerceBancorp.
 Subsidiary: CommerceBank Investors.
 Branch office: Costa Mesa.
 Place of business: Long Beach

SUPERINTENDENT OF BANKS

CommerceBank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,974
Interest on balances with banks	288
Income on Federal funds sold	1,206
Interest and dividends on investments	616
Income from direct lease financing	71
Other operating income	845
Total operating income	18,000
OPERATING EXPENSE	
Salaries and employee benefits	4,132
Interest on deposits	5,297
Interest on Federal funds purchased and other borrowings	94
Occupancy and furniture and equipment expense	1,472
Provision for loan losses	1,395
Other operating expense	2,581
Total operating expense	14,971
NET OPERATING INCOME	3,029
Applicable income taxes	1,416
Income before extraordinary items	1,613
Net securities gains (losses)	31
Extraordinary charges (credits)	
NET INCOME	1,644
Cash dividends paid	370
NET CHANGE IN CAPITAL	1,274

Commercial Bank of Fremont

Opened March 9, 1984

39510 Paseo Padre Parkway, Fremont 94538

Tel. (415) 794-7700

Principal officers: Harlan C. Nobis, President & Chief Executive Officer; A.J. "Tony" Giannotti, Executive Vice President; Carmela D. Johnson, Vice President & Cashier; Stephen H. Kautz, Senior Vice President & Senior Loan Officer.

Directors: Edward Ageno, Harry A. Avila, Wayne Bennett, A.E. Bernardin, Frank Capilla, Eugene C. Cowell, Robert P. Demarta, Geoffrey Etnire, Ralph Juhl, Jerry Lemm, Harry R. Sheppard, David Smith.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,037
U.S. Treasury securities	4,003
Obligations of U.S. Gov't agencies, etc.	3,007
Other bonds, notes, and debentures	90
Loans (excluding unearned income)	46,433
LESS: Reserve for possible loan losses	568
Loans (net)	45,865
Bank premises, furniture and fixtures	582
Other assets	3,386
Total Assets	59,970
LIABILITIES	
Demand deposits (IPC)	12,394
Time and savings deposits (IPC)	35,563
Deposits of U.S. Government	181
Deposits of States and municipalities	4,799
Certified and officers checks	666
Total Domestic Deposits	53,603
Demand deposits	11,791
Time and savings deposits	39,812
Total Domestic and Foreign Deposits	53,603
Federal funds purchased, etc.	1,500
Mortgage indebtedness	53
Other liabilities	640
Total Liabilities	55,796
EQUITY CAPITAL	
Common stock	1,500
Surplus	1,500
Undivided profits	1,174
Total Equity Capital	4,174
Total Liabilities and Equity Capital	59,970

Parent company: Mission Valley Bancorp.

SUPERINTENDENT OF BANKS

Commercial Bank of Fremont —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,929
Income on Federal funds sold	17
Interest and dividends on investments	704
Other operating income	466
Total operating income	6,116
OPERATING EXPENSE	
Salaries and employee benefits	1,040
Interest on deposits	2,165
Interest on Federal funds purchased and other borrowings	77
Occupancy and furniture and equipment expense	397
Provision for loan losses	385
Other operating expense	975
Total operating expense	5,039
NET OPERATING INCOME	1,077
Applicable income taxes	436
Income before extraordinary items	641
Net securities gains (losses)	25
Extraordinary charges (credits)	
NET INCOME	666
NET CHANGE IN CAPITAL	666

Commercial Bank of San Francisco

Incorporated November 1, 1973

333 Pine St., San Francisco 94104

Tel: (415) 627-0333

Principal Officers: Timothy W. Kremers, Chairman of the Board, President and Chief Executive Officer; Steven K. Bramble, Senior Vice President & Cashier.

Directors: James A. Bruen, Esq., Ron Fingerhut, Gwen Johnston, Timothy W. Kremers, Harvey Lorefeld, Stanley Nemer, Doug Watson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,666
Obligations of U.S. Gov't agencies, etc.	2,006
Corporate stock	30
Federal funds sold, etc.	1,600
Loans (excluding unearned income)	22,142
LESS: Reserve for possible loan losses	573
Loans (net)	21,569
Direct lease financing	6
Bank premises, furniture and fixtures	650
Other real estate owned	164
Other assets	548
Total Assets	34,239
LIABILITIES	
Demand deposits (IPC)	6,798
Time and savings deposits (IPC)	22,242
Deposits of U.S. Government	67
Deposits of States and municipalities	99
Deposits of commercial banks	1,592
Certified and officers checks	113
Total Domestic Deposits	30,911
Demand deposits	6,798
Time and savings deposits	23,933
Total Domestic and Foreign Deposits	30,911
Acceptances executed and outstanding	12
Other liabilities	220
Total Liabilities	31,143
EQUITY CAPITAL	
Common stock	4,914
Surplus	176
Undivided profits	-1,994
Total Equity Capital	3,096
Total Liabilities and Equity Capital	34,239

Subsidiary: Commercial Messenger Service, Inc.

SUPERINTENDENT OF BANKS

Commercial Bank of San Francisco —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,245
Interest on balances with banks	175
Income on Federal funds sold	140
Interest and dividends on investments	146
Income from direct lease financing	4
Other operating income	523
Total operating income	4,233
OPERATING EXPENSE	
Salaries and employee benefits	1,073
Interest on deposits	1,344
Occupancy and furniture and equipment expense	212
Provision for loan losses	493
Other operating expense	1,210
Total operating expense	4,332
NET OPERATING INCOME	.99
Income before extraordinary items	.99
Extraordinary charges (credits)	
NET INCOME	.99
NET CHANGE IN CAPITAL	.99

Commercial Center Bank

Incorporated June 10, 1970

2900 South Harbor Blvd., Santa Ana 92704

Tel: (714) 979-4600

Principal Officers: C. Garth MacGirr, Chairman of the Board; W.D. Grace, Vice Chairman of the Board; E.G. Cunningham, President; D.L. Erickson, Chief Financial Officer; Edward A. Foster, Mortgage Administrator; Edward D. Houston, Special Credits Administrator; Richard Galli, Credit Administrator; Louis Cumming, Roderick Deily, Jim Pattison, David Wilkinson, Regional Manager.

Directors: H. Michael Collins, E.G. Cunningham, W.D. Grace, C. Garth MacGirr, James J. McMorrow, John A. Murdy, Kathryn Thompson, Sidney H. Wyse.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	19,945
U. S. Treasury securities	13,063
Obligations of U.S. Gov't agencies, etc.	2,050
Federal funds sold, etc.	17,500
Loans (excluding unearned income)	168,429
LESS: Reserve for possible loan losses	6,094
Loans (net)	162,335
Direct lease financing	20
Bank premises, furniture and fixtures	4,935
Other real estate owned	10,586
Other assets	2,095
Total Assets	232,529
LIABILITIES	
Demand deposits (IPC)	50,252
Time and savings deposits (IPC)	106,396
Deposits of U.S. Government	20
Deposits of States and municipalities	1,695
Deposits of commercial banks	5,879
Certified and officers checks	827
Total Domestic Deposits	165,069
Demand deposits	50,644
Time and savings deposits	114,425
Total Domestic and Foreign Deposits	165,069
Other liabilities	3,261
Total Liabilities	168,330
EQUITY CAPITAL	
Surplus	88,474
Undivided profits	-24,275
Total Equity Capital	64,199
Total Liabilities and Equity Capital	232,529

Parent Company: CCB Bancorp, Inc.
 Branch offices (3): Sacramento, San Diego, San Jose.
 Place of Business: Walnut Creek.

Commercial Center Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,517
Interest on balances with banks	88
Income on Federal funds sold	773
Interest and dividends on investments	1,610
Income from direct lease financing	7
Other operating income	544
Total operating income	20,539
OPERATING EXPENSE	
Salaries and employee benefits	4,703
Interest on deposits	6,082
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	1,271
Other operating expense	7,134
Total operating expense	19,207
NET OPERATING INCOME	1,332
Applicable income taxes	540
Income before extraordinary items	792
Net securities gains (losses)	18
Extraordinary charges (credits)	540
NET INCOME	1,350
NET CHANGE IN CAPITAL	1,350

Community Bank

Incorporated July 2, 1945

2629 Clarendon Ave., Huntington Park 90255

Tel: (213) 587-8888

Principal Officers: Alan P. Johnson, Chairman of the Board; James H. Cheney, Vice Chairman of the Board; Craig A. Westra, President; R.V. Hart, Chief Credit Officer; Patrick G. Hartman, Chief Financial Officer; William P. Treder, Chief Administrative Officer; Richard E. Prouditt, Executive Vice President, Branch Administration; Richard E. Elstrom, Executive Vice President, Corporate Banking Administration; Dennis M. Olsen, Chief Counsel & Corporate Secretary.

Directors: J.H. Cheney, Charles E. Cook, H.A. Geib, R.V. Hart, A.P. Johnson, G.B. Kellogg, D.J. McCluer, E. Mills, J.T. Stewart, R.B. Stockwell, W.R. Treder, H.P. Tuttle, F.R. Weideman.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	238,316
U. S. Treasury securities	5,114
Obligations of U.S. Gov't agencies, etc.	4,117
Obligations of States and political subdivisions	85,725
Other bonds, notes, and debentures	22,546
Corporate stock	577
Federal funds sold, etc.	121,500
Loans (excluding unearned income)	583,315
LESS: Reserve for possible loan losses	9,713
Loans (net)	573,602
Direct lease financing	8,346
Bank premises, furniture and fixtures	10,221
Other real estate owned	3,712
Customers' liability on acceptances outstanding	2,376
Other assets	8,598
Total Assets	1,084,750
LIABILITIES	
Demand deposits (IPC)	159,840
Time and savings deposits (IPC)	271,356
Deposits of U.S. Government	952
Deposits of States and municipalities	27,710
Deposits of commercial banks	245,957
Certified and officers checks	7,806
Total Domestic Deposits	713,621
Demand deposits	410,455
Time and savings deposits	303,166
Total Domestic and Foreign Deposits	713,621
Federal funds purchased, etc.	286,625
Other liabilities for borrowed money	7,703
Acceptances executed and outstanding	2,376
Other liabilities	3,375
Total Liabilities	1,013,700
Subordinated notes and debentures	1,000
EQUITY CAPITAL	
Common stock	3,000
Surplus	25,000
Undivided profits	42,050
Total Equity Capital	70,050
Total Liabilities and Equity Capital	1,084,750

Subsidiaries: Community Land Company, Community Land Investment Company.

Branch offices (9): Anaheim, Burbank, Chatsworth, City of Commerce, City of Industry, Downey, Laguna Hills, Los Angeles, Santa Monica.

Places of Business (2): Ontario, Redwood City.

Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	61,676
Interest on balances with banks	13
Income on Federal funds sold	6,610
Interest and dividends on investments	7,692
Income from direct lease financing	610
Other operating income	5,301
Total operating income	81,902
OPERATING EXPENSE	
Salaries and employee benefits	17,666
Interest on deposits	18,457
Interest on Federal funds purchased and other borrowings	16,283
Occupancy and furniture and equipment expense	3,282
Provision for loan losses	4,653
Other operating expense	13,354
Total operating expense	73,695
NET OPERATING INCOME	8,207
Applicable income taxes	1,305
Income before extraordinary items	6,902
Extraordinary charges (credits)	
NET INCOME	6,902
NET CHANGE IN CAPITAL	6,902

Community Bank of Santa Ynez Valley

Established January 11, 1980

2010 Mission Dr., Solvang 93463

Tel: (805) 688-2511

Principal Officers: John Bewick, President; Oliver Summers, Vice President & Loan Administrator; Mary F. Randolph, Vice President & Cashier.

Directors: Thomas Barnard, Frank H. Barranco, M.D., Fillmore Condit, Paul Hanberg, Raymond Hauck, Allen Larsen, Thomas L. Lingham, Jr., LaCinda Johnson Scroggie, Donn Tognazzini.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,317
U. S. Treasury securities	700
Obligations of U.S. Gov't agencies, etc.	5,328
Obligations of States and political subdivisions	269
Corporate stock	142
Federal funds sold, etc.	4,000
Loans (excluding unearned income)	15,374
LESS: Reserve for possible loan losses	144
Loans (net)	15,030
Bank premises, furniture and fixtures	324
Other assets	675
Total Assets	28,785
LIABILITIES	
Demand deposits (IPC)	5,516
Time and savings deposits (IPC)	18,207
Deposits of U.S. Government	27
Deposits of States and municipalities	879
Certified and officers checks	605
Total Domestic Deposits	25,234
Demand deposits	6,259
Time and savings deposits	18,975
Total Domestic and Foreign Deposits	25,234
Federal funds purchased, etc.	149
Other liabilities for borrowed money	145
Other liabilities	755
Total Liabilities	26,683
EQUITY CAPITAL	
Common stock	825
Surplus	650
Undivided profits	627
Total Equity Capital	2,102
Total Liabilities and Equity Capital	28,785

Branch office: Buellton

Community Bank of Santa Ynez Valley —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,035
Interest on balances with banks	65
Income on Federal funds sold	133
Interest and dividends on investments	532
Other operating income	479
Total operating income	3,244
OPERATING EXPENSE	
Salaries and employee benefits	723
Interest on deposits	1,093
Interest on Federal funds purchased and other borrowings	50
Occupancy and furniture and equipment expense	380
Provision for loan losses	168
Other operating expense	719
Total operating expense	3,133
NET OPERATING INCOME	111
Applicable income taxes	30
Income before extraordinary items	81
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	87
NET CHANGE IN CAPITAL	87

Community First Bank

Incorporated July 5, 1978

1810 Chester Ave., Bakersfield 93301

Tel: (805) 395-3200

Principal Officers: Ronald L. Scheidt, Chairman of the Board, Henry L. Wheeler, President, Luzviminda S. Acaac, Senior Vice President & Chief Financial Officer, Robert L. Cox, Senior Vice President, & Cashier.

Directors: William A. Buzick, Earl Giacolini, William M. Lyles, Ronald L. Scheidt, Donald Seriman, Gino Torigiani, Henry L. Wheeler, Q. Kent Wilcox.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	25,356
U. S. Treasury securities	4,026
Obligations of U.S. Gov't agencies, etc.	11,253
Obligations of States and political subdivisions	3,817
Other bonds, notes, and debentures	1,000
Federal funds sold, etc.	7,000
Loans (excluding unearned income)	132,798
LESS: Reserve for possible loan losses	1,618
Loans (net)	131,180
Bank premises, furniture and fixtures	5,633
Other real estate owned	7,891
Other assets	3,148
Total Assets	200,304
LIABILITIES	
Demand deposits (IPC)	48,983
Time and savings deposits (IPC)	131,444
Deposits of U.S. Government	293
Deposits of States and municipalities	4,324
Certified and officers checks	3,632
Total Domestic Deposits	188,676
Demand deposits	54,265
Time and savings deposits	134,411
Total Domestic and Foreign Deposits	188,676
Federal funds purchased, etc.	408
Mortgage indebtedness	62
Other liabilities	631
Total Liabilities	189,777
EQUITY CAPITAL	
Common stock	1,382
Surplus	6,556
Undivided profits	2,539
Reserve for contingencies, etc.	50
Total Equity Capital	10,527
Total Liabilities and Equity Capital	200,304

Parent company: Pacific Bancorporation

Subsidiary: PBC Venture Capital Inc.

Branch offices (20): Atwater, Bakersfield (4), Buttonwillow, Caruthers, Dos Palos, Fresno, Kerman, Kernville, Kingsburg, Lake Isabella, Lamont, Mendota, Oildale, Ridgecrest, Selma, Shafter, Taft.

Community First Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,122
Interest on balances with banks	211
Income on Federal funds sold	511
Interest and dividends on investments	1,570
Income from direct lease financing	15
Other operating income	2,906
Total operating income	20,335
OPERATING EXPENSE	
Salaries and employee benefits	5,619
Interest on deposits	7,375
Interest on Federal funds purchased and other borrowings	65
Occupancy and furniture and equipment expense	2,469
Provision for loan losses	643
Other operating expense	2,801
Total operating expense	18,972
NET OPERATING INCOME	1,363
Applicable income taxes	108
Income before extraordinary items	1,255
Net securities gains (losses)	-133
Extraordinary charges (credits)	
NET INCOME	1,122
NET CHANGE IN CAPITAL	1,122

Concord Commercial Bank

Incorporated August 15, 1984

2118 Willow Pass Road, Suite 100, Concord 94520

Tel: (415) 798-2233

Principal officers: Ronald A. Janess, Chairman of the Board; Thomas T. Hawker, President & Chief Executive Officer; W. Lawrence Malkuch, Senior Vice President and Loan Administrator; Catherine A. Goddard, Senior Vice President & Cashier.

Directors: Dale C. Adams, Craig F. Andersen, Gerald J. Howe, Ronald A. Janess, James E. Marsh, Thomas A. Seeno, J. Nolan Stockton, Virginia S. Switzer, Egon von Kaschnitz.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,629
U. S. Treasury securities	494
Obligations of U.S. Gov't agencies, etc.	1,000
Corporate stock	154
Federal funds sold, etc.	4,630
Loans (excluding unearned income)	23,172
LESS: Reserve for possible loan losses	288
Loans (net)	22,884
Bank premises, furniture and fixtures	611
Other assets	274
Total Assets	33,676
LIABILITIES	
Demand deposits (IPC)	5,016
Time and savings deposits (IPC)	22,122
Deposits of U.S. Government	168
Deposits of States and municipalities	1,000
Deposits of commercial banks	250
Certified and officers checks	262
Total Domestic Deposits	28,818
Demand deposits	5,446
Time and savings deposits	23,372
Total Domestic and Foreign Deposits	28,818
Mortgage indebtedness	292
Other liabilities	309
Total Liabilities	29,419
EQUITY CAPITAL	
Common stock	3,053
Surplus	1,991
Undivided profits	-787
Total Equity Capital	4,257
Total Liabilities and Equity Capital	33,676

Concord Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,163
Interest on balances with banks	100
Income on Federal funds sold	285
Interest and dividends on investments	103
Other operating income	81
Total operating income	2,732
OPERATING EXPENSE	
Salaries and employee benefits	594
Interest on deposits	1,148
Interest on Federal funds purchased and other borrowings	24
Occupancy and furniture and equipment expense	335
Provision for loan losses	135
Other operating expense	376
Total operating expense	2,612
NET OPERATING INCOME	120
Income before extraordinary items	120
Extraordinary charges (credits)	
NET INCOME	120
NET CHANGE IN CAPITAL	120

Continental Pacific Bank

Established November 14, 1983

141 Parker Street, Vacaville 95688

Tel. (707) 448-1100

Principal officers: Walter O. Sunderman, President; Andrew S. Popovich, Senior Vice President & Chief Financial Officer; Kathleen Merwin, Vice President; Ronald A. Alfstad, Senior Vice President & Senior Loan Officer

Directors: William J. Hennig, Nancy P. Jones, Bernard F. Moore, Melvin M. Norman, Roy L. Olson, Stephen R. Schwimer, Donald E. Sheahan, Gary E. Stein, M.D., Walter O. Sunderman, John C. Usnick

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,602
U. S. Treasury securities	4,130
Obligations of U.S. Gov't agencies, etc.	2,063
Obligations of States and political subdivisions	1,335
Loans (excluding unearned income)	18,538
LESS: Reserve for possible loan losses	254
Loans (net)	35,284
Bank premises, furniture and fixtures	1,645
Other real estate owned	1,043
Other assets	1,210
Total Assets	52,312
LIABILITIES	
Demand deposits (IPC)	6,562
Time and savings deposits (IPC)	36,253
Deposits of U.S. Government	3
Deposits of States and municipalities	1,929
Deposits of commercial banks	200
Certified and officers checks	2,512
Total Domestic Deposits	47,459
Demand deposits	9,077
Time and savings deposits	38,382
Total Domestic and Foreign Deposits	47,459
Federal funds purchased, etc.	900
Other liabilities	742
Total Liabilities	49,101
EQUITY CAPITAL	
Common stock	3,618
Undivided profits	407
Total Equity Capital	3,211
Total Liabilities and Equity Capital	52,312

Subsidiary: ConPac Development Corporation.
Branch offices (3): Benicia, Fairfield, Vallejo

Continental Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,696
Interest on balances with banks	246
Income on Federal funds sold	71
Interest and dividends on investments	315
Other operating income	363
Total operating income	4,691
OPERATING EXPENSE	
Salaries and employee benefits	1,159
Interest on deposits	1,810
Interest on Federal funds purchased and other borrowings	23
Occupancy and furniture and equipment expense	473
Provision for loan losses	136
Other operating expense	837
Total operating expense	4,438
NET OPERATING INCOME	253
Applicable income taxes	84
Income before extraordinary items	169
Net securities gains (losses)	-1
Extraordinary charges (credits)	57
NET INCOME	225
Other increases (decreases) in capital	581
Cash dividends paid	94
NET CHANGE IN CAPITAL	712

County Bank of Merced

Incorporated August 1, 1977

490 W. Olive Avenue, Merced 95340

Tel: (209) 383-4411

Principal Officers: Jack F. Cauwels, Chairman of the Board; Gene D. Millen, President; Dennis Mineni, Senior Vice President and Chief Financial Officer; Wendell J. Olson, Secretary; James G. Welk, Senior Vice President & Loan Administrator.

Directors: Robert L. Ayers, Philip B. Allen, Jack F. Cauwels, Robert A. Cooper, Henry DuPertuis, Jr., Robert E. Holl, Bertyl W. Johnson, Gene D. Millen, Wendell J. Olson, William F. Wainwright.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,768
Obligations of U.S. Gov't agencies, etc.	900
Obligations of States and political subdivisions	3,198
Other bonds, notes, and debentures	1,136
Federal funds sold, etc.	2,700
Loans (excluding unearned income)	53,356
LESS: Reserve for possible loan losses	582
Loans (net)	52,774
Bank premises, furniture and fixtures	2,503
Other real estate owned	2,409
Other assets	709
Total Assets	73,097
LIABILITIES	
Demand deposits (IPC)	12,738
Time and savings deposits (IPC)	48,498
Deposits of States and municipalities	1,949
Deposits of commercial banks	499
Certified and officers checks	621
Total Domestic Deposits	64,305
Demand deposits	13,539
Time and savings deposits	50,766
Total Domestic and Foreign Deposits	64,305
Other liabilities for borrowed money	2,615
Mortgage indebtedness	15
Other liabilities	1,604
Total Liabilities	68,539
EQUITY CAPITAL	
Common stock	3,105
Undivided profits	1,453
Total Equity Capital	4,558
Total Liabilities and Equity Capital	73,097
Branch offices (2): Atwater, Merced	
Extension of banking office: Merced	

SUPERINTENDENT OF BANKS

County Bank of Merced —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,088
Interest on balances with banks	167
Income on Federal funds sold	68
Interest and dividends on investments	440
Other operating income	655
Total operating income	7,418
OPERATING EXPENSE	
Salaries and employee benefits	1,665
Interest on deposits	2,606
Interest on Federal funds purchased and other borrowings	29
Occupancy and furniture and equipment expense	545
Provision for loan losses	192
Other operating expense	1,053
Total operating expense	6,090
NET OPERATING INCOME	1,328
Applicable income taxes	516
Income before extraordinary items	812
Extraordinary charges (credits)	
NET INCOME	812
Cash dividends paid	3
NET CHANGE IN CAPITAL	809

Cuyamaca Bank

Established January 3, 1984

9955 Mission Gorge Road, Santee 92071-0387

Tel. (619) 562-6400

Principal officers: Allan A. Farias, President; Ronald L. Wilson, Executive Vice President & Senior Loan Officer; Debra L. Miranda, Senior Vice President & Cashier.

Directors: Sam L. Ackerman, George J. Davey, Allan A. Farias, David Kellar, Henry W. Korak, Donald F. Oderkirk, Anthony R. Reed, James P. Salvatore, Ernest W. Shaw, Anthony C. Tangorra, Denis K. Varner, Roy A. Woodward.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,865
U. S. Treasury securities	1,047
Obligations of U.S. Gov't agencies, etc.	96
Corporate stock	80
Federal funds sold, etc.	400
Loans (excluding unearned income)	22,108
LESS: Reserve for possible loan losses	205
Loans (net)	21,903
Bank premises, furniture and fixtures	1,750
Other assets	263
Total Assets	28,404
LIABILITIES	
Demand deposits (IPC)	5,795
Time and savings deposits (IPC)	19,101
Deposits of U.S. Government	115
Deposits of States and municipalities	100
Certified and officers checks	176
Total Domestic Deposits	25,287
Demand deposits	6,086
Time and savings deposits	19,201
Total Domestic and Foreign Deposits	25,287
Mortgage indebtedness	25
Other liabilities	409
Total Liabilities	25,721
EQUITY CAPITAL	
Common stock	670
Undivided profits	13
Total Equity Capital	2,683
Total Liabilities and Equity Capital	28,404

Branch office: La Mesa.

SUPERINTENDENT OF BANKS

Cuyamaca Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,465
Interest on balances with banks	72
Income on Federal funds sold	112
Interest and dividends on investments	50
Other operating income	281
Total operating income	2,980
OPERATING EXPENSE	
Salaries and employee benefits	825
Interest on deposits	1,042
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	326
Provision for loan losses	26
Other operating expense	515
Total operating expense	2,737
NET OPERATING INCOME	243
Applicable income taxes	55
Income before extraordinary items	188
Extraordinary charges (credits)	
NET INCOME	188
Other increases (decreases) in capital	2
NET CHANGE IN CAPITAL	190

Dai-ichi Kangyo Bank of California

Incorporated April 3, 1974

770 Wilshire Blvd., Los Angeles 90017

Tel: (213) 612-6400

Principal Officers: Hisao Kobayashi, Chairman of the Board & President; Kinichi Nakae, Senior Executive Vice President & Treasurer; Yoshihiro Hayashi, Executive Vice President.

Directors: Yoshihiro Hayashi, Ray Inouye, Stephen F. Keller, Hisao Kobayashi, Nobuhiro Mori, Kinichi Nakae, Robert E. Williams.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	56,701
Obligations of U.S. Gov't agencies, etc.	11,022
Obligations of States and political subdivisions	3,142
Other bonds, notes, and debentures	7,213
Federal funds sold, etc.	10,000
Loans (excluding unearned income)	172,076
LESS: Reserve for possible loan losses	1,682
Loans (net)	170,394
Direct lease financing	2,484
Bank premises, furniture and fixtures	2,724
Customers' liability on acceptances outstanding	116
Other assets	2,279
Total Assets	266,075
LIABILITIES	
Demand deposits (IPC)	44,955
Time and savings deposits (IPC)	154,114
Deposits of U.S. Government	47
Deposits of States and municipalities	1,648
Deposits of commercial banks	13,187
Certified and officers checks	952
Total Domestic Deposits	214,903
Demand deposits	54,141
Time and savings deposits	160,762
Deposits in Foreign Offices	16,714
Total Domestic and Foreign Deposits	231,617
Federal funds purchased, etc.	450
Acceptances executed and outstanding	116
Other liabilities	3,723
Total Liabilities	235,906
Subordinated notes and debentures	9,000
EQUITY CAPITAL	
Common stock	12,000
Surplus	3,240
Undivided profits	5,229
Total Equity Capital	21,169
Total Liabilities and Equity Capital	266,075
Parent company: The Dai-ichi Kangyo Bank, Ltd.	
Branch offices (3): San Diego, San Jose, Torrance	

Dai-ichi Kangyo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,138
Interest on balances with banks	1,650
Income on Federal funds sold	1,416
Interest and dividends on investments	1,306
Income from direct lease financing	156
Trust department income	365
Other operating income	1,208
Total operating income	19,239
OPERATING EXPENSE	
Salaries and employee benefits	3,850
Interest on deposits	8,634
Interest on Federal funds purchased and other borrowings	1,026
Occupancy and furniture and equipment expense	1,703
Provision for loan losses	240
Other operating expense	1,986
Total operating expense	17,439
NET OPERATING INCOME	1,800
Applicable income taxes	588
Income before extraordinary items	1,212
Extraordinary charges (credits)	
NET INCOME	1,212
NET CHANGE IN CAPITAL	1,212

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
(a) Bonds	24
(b) Stocks	873
(d) Other Loans	1,393
Time Deposits	
(b) Other Banks	6
Demand Deposits	
(b) Other Banks	1
Local Agency Security Investments	803,968
Total Assets	806,265
LIABILITIES	
Fiduciary Accounts:	
(b) Personal Living Trusts	2,291
Total Fiduciary Accounts	2,291
Corporate Accounts	803,974
Total Liabilities	806,265
Market value—Securities deposited with State Treasurer: Private	150

DeAnza Bank

Incorporated May 12, 1976

298 South Sunnyvale Ave., Sunnyvale 94086

Tel: (408) 738-0650

Principal Officers: Robert W. Fleck, Chairman of the Board, Roger S.C. Eng, Vice Chairman of the Board, Jack D. Johansen, President & Chief Executive Officer, Richard M. Meyer, Senior Vice President & Chief Financial Officer, Russell H. Edell, Senior Vice President & Senior Loan Officer.

Directors: Joe L. Barker, Richard Carr, Roger S. C. Eng, D.D.S., Robert Fleck, Jack D. Johansen, Karen Kruger, Richard M.F. Smith, E. Harrison Williams.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,880
U. S. Treasury securities	200
Obligations of U.S. Gov't agencies, etc.	901
Federal funds sold, etc.	2,000
Loans (excluding unearned income)	32,847
LESS: Reserve for possible loan losses	312
Loans (net)	32,235
Direct lease financing	35
Bank premises, furniture and fixtures	781
Other real estate owned	185
Other assets	448
Total Assets	41,665
LIABILITIES	
Demand deposits (IPC)	6,835
Time and savings deposits (IPC)	28,415
Deposits of U.S. Government	119
Deposits of States and municipalities	2,485
Deposits of commercial banks	65
Certified and officers checks	635
Total Domestic Deposits	38,554
Demand deposits	7,594
Time and savings deposits	30,960
Total Domestic and Foreign Deposits	38,554
Other liabilities	408
Total Liabilities	38,962
EQUITY CAPITAL	
Common stock	1,481
Surplus	1,287
Undivided profits	65
Total Equity Capital	2,703
Total Liabilities and Equity Capital	41,665

Parent company: DeAnza Holding Corporation.
Branch office: Santa Clara.

SUPERINTENDENT OF BANKS

DeAnza Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,388
Interest on balances with banks	189
Income on Federal funds sold	77
Interest and dividends on investments	70
Income from direct lease financing	7
Other operating income	232
Total operating income	3,963
OPERATING EXPENSE	
Salaries and employee benefits	893
Interest on deposits	1,732
Occupancy and furniture and equipment expense	503
Provision for loan losses	120
Other operating expense	564
Total operating expense	3,812
NET OPERATING INCOME	151
Applicable income taxes	15
Income before extraordinary items	136
Extraordinary charges (credits)	
NET INCOME	136
NET CHANGE IN CAPITAL	136

Desert Community Bank

Incorporated March 30, 1979

14800 La Paz Dr., Victorville 92392

Tel: (619) 243-2140

Principal Officers: Harold C. Harvey, President & Chief Executive Officer; Charles F. Varga, Vice President & Cashier; Donald E. Wilson, Vice President and Senior Loan Officer.

Directors: G. Timmons Bolton, Charles R. Brammer, Donald P. Brithinee, Fred K. Godfrey, Harold C. Harvey, Felice Cooper MacCauley, Hugh B. MacCauley, Allen McKellips, George Vulich.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,788
U. S. Treasury securities	3,446
Federal funds sold, etc.	3,525
Loans (excluding unearned income)	16,920
LESS: Reserve for possible loan losses	755
Loans (net)	36,165
Bank premises, furniture and fixtures	1,783
Other real estate owned	428
Other assets	698
Total Assets	52,833
LIABILITIES	
Demand deposits (IPC)	11,741
Time and savings deposits (IPC)	32,699
Deposits of U.S. Government	2
Deposits of States and municipalities	1,619
Deposits of commercial banks	1,293
Certified and officers checks	1,538
Total Domestic Deposits	48,892
Demand deposits	11,532
Time and savings deposits	35,360
Total Domestic and Foreign Deposits	48,892
Other liabilities	341
Total Liabilities	49,233
EQUITY CAPITAL	
Common stock	2,633
Undivided profits	967
Total Equity Capital	3,600
Total Liabilities and Equity Capital	52,833

Branch office: Barstow

SUPERINTENDENT OF BANKS

Desert Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,794
Interest on balances with banks	253
Income on Federal funds sold	368
Interest and dividends on investments	208
Trust department income	433
Other operating income	363
Total operating income	6,419
OPERATING EXPENSE	
Salaries and employee benefits	1,558
Interest on deposits	2,347
Occupancy and furniture and equipment expense	307
Provision for loan losses	967
Other operating expense	1,070
Total operating expense	6,249
NET OPERATING INCOME	170
Applicable income taxes	70
Income before extraordinary items	100
Net securities gains (losses)	-13
Extraordinary charges (credits)	
NET INCOME	87
Other increases (decreases) in capital	
NET CHANGE IN CAPITAL	

El Camino Bank

Incorporated January 20, 1970

100 North Harbor Blvd., Anaheim 92805

Tel: (714) 491-3100

Principal Officers: Stanley J. Pawlowski, Chairman of the Board; D.W. McDermott, President & Chief Executive Officer; E. W. Lemoine, Senior Vice President & Chief Financial Officer; Rosalie M. Mallat, Vice President & Corporate Secretary; Robert J. Perlick, Senior Vice President, Loan Administrator.

Directors: J. Larry Ballard, Angeline Bevins, Horace E. Camp, C. Ross Dean, D.V.M., David Huarte, Maynard Kambak, Lloyd E. Klein, D.W. McDermott, Arthur Patterson, Stanley J. Pawlowski.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	16,475
U. S. Treasury securities	1,007
Obligations of U.S. Gov't agencies, etc	4,513
Obligations of States and political subdivisions	7,303
Other bonds, notes, and debentures	916
Federal funds sold, etc	10,400
Loans (excluding unearned income)	65,299
LESS: Reserve for possible loan losses	877
Loans (net)	64,422
Direct lease financing	1,902
Bank premises, furniture and fixtures	1,062
Other real estate owned	432
Other assets	1,195
Total Assets	109,627
LIABILITIES	
Demand deposits (IPC)	39,582
Time and savings deposits (IPC)	56,107
Deposits of U.S. Government	398
Certified and officers checks	1,960
Total Domestic Deposits	98,047
Demand deposits	41,588
Time and savings deposits	56,459
Total Domestic and Foreign Deposits	98,047
Other liabilities	2,361
Total Liabilities	100,408
EQUITY CAPITAL	
Common stock	2,327
Surplus	2,286
Undivided profits	4,606
Total Equity Capital	9,219
Total Liabilities and Equity Capital	109,627

Parent Company: El Camino Bancorp.

Branch offices (3) Anaheim, Fullerton, Tustin.

SUPERINTENDENT OF BANKS

El Camino Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,399
Interest on balances with banks	583
Income on Federal funds sold	740
Interest and dividends on investments	1,001
Income from direct lease financing	289
Other operating income	1,480
Total operating income	11,492
OPERATING EXPENSE	
Salaries and employee benefits	3,907
Interest on deposits	2,755
Occupancy and furniture and equipment expense	1,189
Provision for loan losses	70
Other operating expense	1,582
Total operating expense	9,503
NET OPERATING INCOME	1,989
Applicable income taxes	741
Income before extraordinary items	1,248
Net securities gains (losses)	-30
Extraordinary charges (credits)	
NET INCOME	1,218
Cash dividends paid	505
NET CHANGE IN CAPITAL	713

Eldorado Bank

Incorporated February 3, 1972

17752 17th St., Tustin 92680

Tel: (714) 832-4204

Principal Officers: George H. Wells, Chairman of the Board; J.B. Crowell, President; L.E. Thackery, Senior Vice President & Chief Credit Officer; David Brown, Senior Vice President & Chief Financial Officer; Lance Anderson, Allan Gibson, Senior Vice Presidents; Elaine Crouch, Vice President & Corporate Secretary; Cindy Harrison, Warren Finley, Assistant Corporate Secretaries

Directors: Mike Burns, J.B. Crowell, Rolf J. Engen, Warren Finley, Don Schmid, A.J. Sfingi, George H. Wells

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	28,119
U. S. Treasury securities	3,061
Obligations of U.S. Gov't agencies, etc.	9,500
Obligations of States and political subdivisions	6,368
Other bonds, notes, and debentures	8,388
Corporate stock	2,085
Federal funds sold, etc.	13,000
Loans (excluding unearned income)	119,216
LESS: Reserve for possible loan losses	1,713
Loans (net)	117,503
Direct lease financing	3,169
Bank premises, furniture and fixtures	5,240
Other assets	2,357
Total Assets	198,790
LIABILITIES	
Demand deposits (IPC)	42,098
Time and savings deposits (IPC)	126,408
Deposits of U.S. Government	948
Deposits of States and municipalities	7,334
Certified and officers checks	2,385
Total Domestic Deposits	179,173
Demand deposits	45,431
Time and savings deposits	133,742
Total Domestic and Foreign Deposits	179,173
Federal funds purchased, etc.	850
Other liabilities	2,295
Total Liabilities	182,318
Subordinated notes and debentures	250
EQUITY CAPITAL	
Common stock	1,289
Surplus	3,215
Undivided profits	11,718
Total Equity Capital	16,222
Total Liabilities and Equity Capital	198,790

Parent company: Eldorado Bancorp.
 Branch offices (5): Indio, Laguna Hills (2), Palm Desert, San Bernardino
 Place of business (2): Corona, Victorville
 Extensions of banking office (1): Tustin (1)

SUPERINTENDENT OF BANKS

Eldorado Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,449
Interest on balances with banks	770
Income on Federal funds sold	1,002
Interest and dividends on investments	2,051
Income from direct lease financing	505
Other operating income	2,447
Total operating income	21,224
OPERATING EXPENSE	
Salaries and employee benefits	5,421
Interest on deposits	6,769
Interest on Federal funds purchased and other borrowings	80
Occupancy and furniture and equipment expense	1,758
Provision for loan losses	167
Other operating expense	2,950
Total operating expense	17,345
NET OPERATING INCOME	3,879
Applicable income taxes	1,520
Income before extraordinary items	2,359
Net securities gains (losses)	50
Extraordinary charges (credits)	
NET INCOME	2,409
Cash dividends paid	249
NET CHANGE IN CAPITAL	2,160

Exchange Bank

Incorporated April 1, 1980

545 Fourth Street, Santa Rosa 95401

Tel: (707) 545-6220

Principal Officers: A.J. Shepard, Chairman of the Board and Chief Executive Officer; C. William Reinking, President; M. D. Herman, R. B. McConkie, Executive Vice Presidents; A.C. Garayalde, Senior Vice President; D.R. Bearden, Vice President and Controller; S.E. Stockham, Vice President and Corporate Secretary.

Directors: C.R. Bartley, J.E. Destruel, W.G. Dutton, J.F. McDonald, C. William Reinking, A.J. Shepard, R.G. Stone.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	61,284
U. S. Treasury securities	10,011
Obligations of U.S. Gov't agencies, etc.	29,189
Obligations of States and political subdivisions	54,920
Other bonds, notes, and debentures	38,876
Corporate stock	8,988
Federal funds sold, etc.	18,100
Loans (excluding unearned income)	216,233
LESS: Reserve for possible loan losses	2,137
Loans (net)	214,096
Direct lease financing	5,655
Bank premises, furniture and fixtures	10,653
Other assets	7,091
Total Assets	458,863
LIABILITIES	
Demand deposits (IPC)	101,084
Time and savings deposits (IPC)	293,749
Deposits of U.S. Government	500
Deposits of States and municipalities	10,492
Certified and officers checks	3,907
Total Domestic Deposits	409,732
Demand deposits	107,523
Time and savings deposits	302,209
Total Domestic and Foreign Deposits	409,732
Other liabilities for borrowed money	3,832
Other liabilities	4,041
Total Liabilities	417,605
EQUITY CAPITAL	
Common stock	2,780
Surplus	12,365
Undivided profits	26,113
Total Equity Capital	41,258
Total Liabilities and Equity Capital	458,863

Parent company: Frank P. Doyle Trust.

Subsidiary: Exchange Properties, Inc., Bankers Computer Services.

Branch offices (15): Cotati, Healdsburg, Petaluma, Robnett Park (2), Santa Rosa (8), Sonoma, Windsor.

Extensions of banking offices (2): Santa Rosa (2).

SUPERINTENDENT OF BANKS

Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24,868
Interest on balances with banks	2,417
Income on Federal funds sold	383
Interest and dividends on investments	10,764
Income from direct lease financing	467
Trust department income	850
Other operating income	4,956
Total operating income	44,705
OPERATING EXPENSE	
Salaries and employee benefits	10,068
Interest on deposits	15,676
Interest on Federal funds purchased and other borrowings	417
Occupancy and furniture and equipment expense	2,995
Provision for loan losses	540
Other operating expense	4,862
Total operating expense	34,558
NET OPERATING INCOME	10,147
Applicable income taxes	2,902
Income before extraordinary items	7,245
Net securities gains (losses)	53
Extraordinary charges (credits)	
NET INCOME	7,298
Other increases (decreases) in capital	-209
Cash dividends paid	1,365
NET CHANGE IN CAPITAL	5,724

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	9,511
(b) Stocks	47,021
(c) Real Estate Loans	6,788
(d) Other Loans	868
(e) Real Estate	2,790
(f) Savings and Loan, Other Thrift Deposits	3,628
(g) Miscellaneous	3,002
Time Deposits:	
(a) Own Bank	143
Demand Deposits:	
(a) Own Bank	1,192
Corporate Investments	91
Agency, Safekeeping, Custodian, and Escrow Investments	26,581
Advances or Overdrafts	15
Total Assets	101,630
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	17,696
(b) Personal Living Trusts	13,397
(c) Employee Benefit Trusts	44,878
Total Fiduciary Accounts	75,971
Corporate Accounts	91
Agency, Safekeeping, Custodian, and Escrow Accounts	25,553
Due to Commercial Department, Advances or Overdrafts	15
Total Liabilities	101,630
Market value—Securities deposited with State Treasurer: Court	550
Market value—Securities deposited with State Treasurer: Private	202

Far Western Bank

Incorporated November 9, 1979

14511 Franklin Avenue, Tustin 92680

Tel: (714) 544-4920

Principal Officers: Emogene Butler, Chairman of the Board; Richard P. Trotter, President and Chief Executive Officer; David Palagyi, Executive Vice President and Chief Operating Officer; Fred J. DeRienzo, Senior Vice President & Chief Credit Officer; Stephen Luher, Vice President & Controller.

Directors: R. S. Bhathal, Joyce C. Burns, Emogene C. Butler, David S. Jacobson, Richard P. Trotter, John C. Vanderschraaf, David W. Watt.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	41,887
Federal funds sold, etc.	33,900
Loans (excluding unearned income)	157,304
LESS: Reserve for possible loan losses	8,669
Loans (net)	148,635
Direct lease financing	133
Bank premises, furniture and fixtures	6,198
Other assets	5,479
Total Assets	236,232
LIABILITIES	
Demand deposits (IPC)	7,025
Time and savings deposits (IPC)	209,104
Deposits of commercial banks	4,912
Certified and officers checks	1,905
Total Domestic Deposits	222,946
Demand deposits	8,930
Time and savings deposits	214,016
Total Domestic and Foreign Deposits	222,946
Other liabilities	1,765
Total Liabilities	224,711
EQUITY CAPITAL	
Common stock	9,436
Undivided profits	2,085
Total Equity Capital	11,521
Total Liabilities and Equity Capital	236,232

Branch offices (+): Los Angeles, National City, Tustin.
Extension of banking office: Los Angeles.

SUPERINTENDENT OF BANKS
Far Western Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	40,010
Interest on balances with banks	333
Income on Federal funds sold	1,536
Income from direct lease financing	37
Other operating income	1,356
Total operating income	43,272
OPERATING EXPENSE	
Salaries and employee benefits	5,852
Interest on deposits	11,565
Occupancy and furniture and equipment expense	996
Provision for loan losses	17,772
Other operating expense	1,908
Total operating expense	40,093
NET OPERATING INCOME	3,179
Applicable income taxes	1,531
Income before extraordinary items	1,648
Extraordinary charges (credits)	—
NET INCOME	1,648
Other increases (decreases) in capital	4,090
Cash dividends paid	40
NET CHANGE IN CAPITAL	5,698

Farmers & Merchants Bank of Central California

Incorporated May 24, 1916

121 W. Pine St., Lodi 95240

Tel: (209) 334-1101

Principal Officers: Ole R. Mettler, Chairman of the Board and President; Casey Moore, Vice Chairman of the Board; H. C. Schumacher, Executive Vice President, Secretary and Treasurer; Frank D. Dragon, Senior Vice President; John R. Primising, First Vice President; Arland W. Pettis, Vice President & Controller.

Directors: Ralph Burlington, Robert F. Hunnell, Carl B. Mettler, Ole R. Mettler, Casey Moore, James E. Podesta, Joe A. Precissi, Ben Schaffer, George D. Scheideman, Hugh Steacy, C.A. Wishek, Sr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	23,276
U. S. Treasury securities	110,115
Obligations of U.S. Gov't agencies, etc.	65,150
Obligations of States and political subdivisions	46,012
Corporate stock	879
Federal funds sold, etc.	3,000
Loans (excluding unearned income)	165,088
LESS: Reserve for possible loan losses	2,175
Loans (net)	162,913
Direct lease financing	543
Bank premises, furniture and fixtures	9,121
Other assets	7,428
Total Assets	428,437
LIABILITIES	
Demand deposits (IPC)	63,245
Time and savings deposits (IPC)	314,655
Deposits of U.S. Government	701
Deposits of States and municipalities	7,632
Deposits of commercial banks	5
Certified and officers checks	4,410
Total Domestic Deposits	390,648
Demand deposits	68,488
Time and savings deposits	322,160
Total Domestic and Foreign Deposits	390,648
Other liabilities	4,558
Total Liabilities	395,206
EQUITY CAPITAL	
Common stock	1,871
Surplus	10,775
Undivided profits	4,585
Reserve for contingencies, etc.	16,000
Total Equity Capital	33,231
Total Liabilities and Equity Capital	428,437

Subsidiaries: Farmers & Merchants Investment Corporation; Farmers Merchants Corp.
 Branch offices (12): Galt, Hilmar, Linden, Lodi (4), Modesto (2), Sacramento, Turlock (2).
 ATM facility: Turlock.

Farmers & Merchants Bank of Central California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,907
Income on Federal funds sold	664
Interest and dividends on investments	17,294
Income from direct lease financing	46
Other operating income	2,583
Total operating income	39,494
OPERATING EXPENSE	
Salaries and employee benefits	7,908
Interest on deposits	17,937
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	2,266
Provision for loan losses	1,200
Other operating expense	3,168
Total operating expense	32,496
NET OPERATING INCOME	6,998
Applicable income taxes	1,993
Income before extraordinary items	5,005
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	5,028
Cash dividends paid	1,396
NET CHANGE IN CAPITAL	3,632

Farmers & Merchants Bank of Long Beach

Incorporated November 21, 1907

302 Pine Ave., Long Beach 90802

Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board, Kenneth G. Walker, President, John W.H. Hinrichs, Senior Vice President and Cashier, A.M. Clearman, Charles W. Hagan, Jr., Melvin Manker, Robert Tweeter, Daniel Walker, Robert W. Yunker, Senior Vice Presidents; Dorothy Holton, Vice President & Senior Auditor.

Directors: E.F. Hahn, Jr., Clare D. Hamman, Norman D. Jiques, Paul V. Sylvester, C.Z. Walker, G.A. Walker, A.C. Wells.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	75,653
U. S. Treasury securities	616,913
Obligations of U.S. Gov't agencies, etc.	500
Obligations of States and political subdivisions	86,233
Corporate stock	338
Loans (excluding unearned income)	282,396
LESS: Reserve for possible loan losses	21,032
Loans (net)	261,364
Direct lease financing	810
Bank premises, furniture and fixtures	7,612
Customers' liability on acceptances outstanding	414
Other assets	28,142
Total Assets	1,077,979
LIABILITIES	
Demand deposits (IPC)	190,954
Time and savings deposits (IPC)	524,025
Deposits of U.S. Government	2,426
Deposits of States and municipalities	2,553
Deposits of commercial banks	5
Certified and officers checks	17,515
Total Domestic Deposits	737,478
Demand deposits	210,927
Time and savings deposits	526,551
Total Domestic and Foreign Deposits	737,478
Federal funds purchased, etc.	164,644
Acceptances executed and outstanding	414
Other liabilities	14,865
Total Liabilities	917,401
EQUITY CAPITAL	
Common stock	3,260
Surplus	8,000
Undivided profits	103,318
Reserve for contingencies, etc.	46,000
Total Equity Capital	160,578
Total Liabilities and Equity Capital	1,077,979

Branch offices (15): El Toro, Fullerton, Garden Grove, Lakewood, Long Beach (7), Orange, San Juan Capistrano, Santa Ana, Seal Beach.

Farmers & Merchants Bank of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	29,450
Income on Federal funds sold	592
Interest and dividends on investments	55,823
Income from direct lease financing	117
Other operating income	6,202
Total operating income	92,184
OPERATING EXPENSE	
Salaries and employee benefits	10,503
Interest on deposits	26,082
Interest on Federal funds purchased and other borrowings	9,028
Occupancy and furniture and equipment expense	2,523
Provision for loan losses	3,250
Other operating expense	6,025
Total operating expense	57,411
NET OPERATING INCOME	34,773
Applicable income taxes	13,608
Income before extraordinary items	21,165
Net securities gains (losses)	873
Extraordinary charges (credits)	
NET INCOME	22,038
Cash dividends paid	4,075
NET CHANGE IN CAPITAL	17,963

Feather River State Bank

Incorporated December 1, 1976

777 Colusa Avenue, Yuba City 95991

Tel: (916) 671-2265

Principal Officers: Charles M. Lewis, President; Robert J. Mulder, Senior Vice President; Annette Wooten, Vice President & Cashier.

Directors: Harold M. Eastridge, Dale L. Green, Charles M. Lewis, David A. Offutt, William K. Retzer, Ross D. Scott, Louis F. Tarke, Michael C. Wheeler.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	13,673
U. S. Treasury securities	4,883
Obligations of U.S. Gov't agencies, etc.	2,015
Obligations of States and political subdivisions	3,083
Other bonds, notes, and debentures	885
Federal funds sold, etc.	9,450
Loans (excluding unearned income)	55,856
LESS: Reserve for possible loan losses	1,187
Loans (net)	54,669
Direct lease financing	835
Bank premises, furniture and fixtures	1,992
Other real estate owned	494
Other assets	1,090
Total Assets	93,069
LIABILITIES	
Demand deposits (IPC)	22,244
Time and savings deposits (IPC)	60,413
Deposits of States and municipalities	3,386
Certified and officers checks	70
Total Domestic Deposits	86,113
Demand deposits	22,660
Time and savings deposits	63,453
Total Domestic and Foreign Deposits	86,113
Other liabilities for borrowed money	699
Other liabilities	756
Total Liabilities	87,568
EQUITY CAPITAL	
Common stock	4,486
Surplus	283
Undivided profits	732
Total Equity Capital	5,501
Total Liabilities and Equity Capital	93,069

Subsidiary: Yuba Sutter Financial Services Corporation.

Branch offices (4): Arbuckle, Colusa, Marysville, Yuba City.

Feather River State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,836
Interest on balances with banks	13
Income on Federal funds sold	603
Interest and dividends on investments	590
Income from direct lease financing	44
Other operating income	776
Total operating income	8,862
OPERATING EXPENSE	
Salaries and employee benefits	1,675
Interest on deposits	3,564
Interest on Federal funds purchased and other borrowings	23
Occupancy and furniture and equipment expense	452
Provision for loan losses	935
Other operating expense	1,271
Total operating expense	7,920
NET OPERATING INCOME	942
Applicable income taxes	344
Income before extraordinary items	598
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	602
Other increases (decreases) in capital	-74
NET CHANGE IN CAPITAL	528

First American Bank

Incorporated August 6, 1982

8941 East Valley Blvd., Rosemead 91770

(818) 287-6100

Principal officers: William L. O'Mara, Chairman of the Board, President & Chief Executive Officer; Mary Bates, Senior Vice President & Cashier; Marguerite G. Brown, Senior Vice President & Corporate Secretary; Rhonda Bennett, Rita Bonaparte, Jack Edwards, Vice Presidents.

Directors: Mary Bates, Marguerite G. Brown, William H. Cotter, Joseph M. Crosby, Jim Hilliard, Al Lewis, William R. Lucas, William L. O'Mara, Philip V. Swan, Robert Wiborg

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,255
U. S. Treasury securities	1,502
Obligations of U.S. Gov't agencies, etc.	8,014
Other bonds, notes, and debentures	3,579
Corporate stock	275
Federal funds sold, etc.	11,620
Loans (excluding unearned income)	71,720
LESS: Reserve for possible loan losses	1,056
Loans (net)	70,664
Direct lease financing	559
Bank premises, furniture and fixtures	3,683
Other assets	1,012
Total Assets	111,163
LIABILITIES	
Demand deposits (IPC)	32,921
Time and savings deposits (IPC)	59,170
Deposits of U.S. Government	195
Deposits of States and municipalities	6,491
Deposits of commercial banks	200
Certified and officers checks	1,023
Total Domestic Deposits	100,000
Demand deposits	34,158
Time and savings deposits	65,842
Total Domestic and Foreign Deposits	100,000
Other liabilities	1,197
Total Liabilities	101,197
EQUITY CAPITAL	
Common stock	6,562
Surplus	2,857
Undivided profits	547
Total Equity Capital	9,966
Total Liabilities and Equity Capital	111,163

Branch office: South Pasadena

SUPERINTENDENT OF BANKS
First American Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,414
Interest on balances with banks	31
Income on Federal funds sold	751
Interest and dividends on investments	795
Income from direct lease financing	26
Other operating income	547
Total operating income	10,564

OPERATING EXPENSE

Salaries and employee benefits	1,775
Interest on deposits	4,035
Occupancy and furniture and equipment expense	604
Provision for loan losses	709
Other operating expense	1,814
Total operating expense	8,937
NET OPERATING INCOME	1,627
Applicable income taxes	277
Income before extraordinary items	1,350
Extraordinary charges (credits)	
NET INCOME	1,350
Other increases (decreases) in capital	2,462
NET CHANGE IN CAPITAL	3,812

First American Trust Company

Incorporated December 23, 1983

421 North Main Street, Santa Ana 92701-4699

Tel: (714) 558-3211

Principal officers: D.P. Kennedy, Chairman of the Board, Charles A. Potter, President, J.H. Derloshon, Vice President, Chief Financial Officer, William G. Zaenglein, Jr., Secretary.

Directors: William F. Croddy, J.H. Derloshon, D.P. Kennedy, Parker S. Kennedy, Charles A. Potter, William G. Zaenglein, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	266
U. S. Treasury securities	20,935
Obligations of U.S. Gov't agencies, etc.	259
Obligations of States and political subdivisions	1,367
Federal funds sold, etc.	3,640
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures	605
Other assets	1,138
Total Assets	28,210
LIABILITIES	
Demand deposits (IPC)	21,175
Time and savings deposits (IPC)	1,400
Total Domestic Deposits	22,575
Demand deposits	21,175
Time and savings deposits	1,400
Total Domestic and Foreign Deposits	22,575
Other liabilities	474
Total Liabilities	23,049
EQUITY CAPITAL	
Common stock	273
Surplus	327
Undivided profits	4,561
Total Equity Capital	5,161
Total Liabilities and Equity Capital	28,210

Parent company: The First American Financial Corporation.

Branch Office: Newport Beach.

First American Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	351
Interest and dividends on investments	1,477
Trust department income	2,371
Other operating income	266
Total operating income	4,465
OPERATING EXPENSE	
Salaries and employee benefits	1,426
Interest on deposits	86
Occupancy and furniture and equipment expense	280
Other operating expense	700
Total operating expense	2,492
NET OPERATING INCOME	1,973
Applicable income taxes	872
Income before extraordinary items	1,101
Extraordinary charges (credits)	
NET INCOME	1,101
NET CHANGE IN CAPITAL	1,101

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	75,404
(b) Stocks	116,116
(c) Real Estate Loans	7,508
(d) Other Loans	5,283
(e) Real Estate	16,243
(f) Savings and Loan, Other Thrift Deposits	15,002
(g) Miscellaneous	8,044
Time Deposits:	
(b) Other Banks	6,567
Demand Deposits:	
(b) Other Banks	127
Corporate Investments	250
Agency Safekeeping, Custodian, and Escrow Investments	89,576
Advances or Overdrafts	1,476
Total Assets	341,596
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	14,562
(b) Personal Living Trusts	108,571
(c) Employee Benefit Trusts	127,173
Total Fiduciary Accounts	250,306
Corporate Accounts	311
Agency Safekeeping, Custodian, and Escrow Accounts	89,503
Due to Commercial Department, Advances or Overdrafts	1,476
Total Liabilities	341,596
Market value Securities deposited with State Treasurer: Court	577
Market value Securities deposited with State Treasurer: Private	128

First Bank of San Luis Obispo

Established November 24, 1980

995 Higuera Street, San Luis Obispo 93406

Tel: (805) 541-6100

Principal Officers: Lynn W. Lyon, President & Chief Executive Officer; Reese T. Davies, Senior Executive Vice President; Alan R. Tognazzini, Senior Operations Officer.

Directors: David R. Booker, Reese T. Davies, Lynn W. Lyon, Steven A. Peterson, J. Edmund Smith, John S. Stuart, Arnold A. Volny.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,974
U. S. Treasury securities	300
Obligations of U.S. Gov't agencies, etc.	380
Obligations of States and political subdivisions	4,240
Other bonds, notes, and debentures	215
Federal funds sold, etc.	2,430
Loans (excluding unearned income)	32,424
LESS: Reserve for possible loan losses	726
Loans (net)	31,698
Bank premises, furniture and fixtures	148
Other assets	1,708
Total Assets	44,093
LIABILITIES	
Demand deposits (IPC)	10,085
Time and savings deposits (IPC)	26,914
Deposits of U.S. Government	1
Deposits of States and municipalities	860
Deposits of commercial banks	100
Certified and officers checks	651
Total Domestic Deposits	38,611
Demand deposits	10,717
Time and savings deposits	27,874
Total Domestic and Foreign Deposits	38,611
Other liabilities for borrowed money	106
Other liabilities	989
Total Liabilities	39,706
EQUITY CAPITAL	
Common stock	956
Surplus	957
Undivided profits	2,474
Total Equity Capital	4,387
Total Liabilities and Equity Capital	44,093

First Bank of San Luis Obispo —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,576
Interest on balances with banks	3
Income on Federal funds sold	108
Interest and dividends on investments	456
Other operating income	593
Total operating income	4,736
OPERATING EXPENSE	
Salaries and employee benefits	866
Interest on deposits	1,566
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	230
Provision for loan losses	44
Other operating expense	1,017
Total operating expense	3,729
NET OPERATING INCOME	1,007
Applicable income taxes	302
Income before extraordinary items	705
Extraordinary charges (credits)	
NET INCOME	705
Other increases (decreases) in capital	30
Cash dividends paid	234
NET CHANGE IN CAPITAL	501

1st Business Bank

Incorporated September 19, 1980

601 West Fifth Street, Los Angeles 90071

Tel: (213) 489-1000

Principal Officers: Robert W. Kummer, Jr., Chairman of the Board and Chief Executive Officer; Joseph P. Sanford, President and Chief Administrative Officer; W. Peter Bohn, Thomas F. Savage, Executive Vice Presidents.

Directors: William P. Bacala, Richard M. Ferry, Ernest J. Friedman, Robert M. Kommerstad, Robert W. Kummer, Jr., Bill LeVine, Richard Riordan, Joseph P. Sanford, Roland Seidler, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	59,388
U.S. Treasury securities	15,905
Obligations of U.S. Gov't agencies, etc.	35,857
Obligations of States and political subdivisions	27,550
Other bonds, notes, and debentures	5,907
Federal funds sold, etc.	59,140
Loans (excluding unearned income)	146,471
LESS: Reserve for possible loan losses	4,916
Loans (net)	141,555
Direct lease financing	6,948
Bank premises, furniture and fixtures	1,037
Other assets	5,804
Total Assets	359,091
LIABILITIES	
Demand deposits (IPC)	114,995
Time and savings deposits (IPC)	199,580
Certified and officers checks	2,580
Total Domestic Deposits	317,155
Demand deposits	117,575
Time and savings deposits	199,580
Total Domestic and Foreign Deposits	317,155
Federal funds purchased, etc.	15,891
Other liabilities	5,381
Total Liabilities	338,427
EQUITY CAPITAL	
Common stock	4,252
Surplus	4,253
Undivided profits	12,159
Total Equity Capital	20,664
Total Liabilities and Equity Capital	359,091

Parent company: 1st Business Corporation.

Place of business: Torrance.

1st Business Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,146
Interest on balances with banks	1,487
Income on Federal funds sold	4,334
Interest and dividends on investments	7,194
Income from direct lease financing	598
Other operating income	362
Total operating income	25,121
OPERATING EXPENSE	
Salaries and employee benefits	4,413
Interest on deposits	9,947
Interest on Federal funds purchased and other borrowings	1,134
Occupancy and furniture and equipment expense	992
Provision for loan losses	1,275
Other operating expense	3,233
Total operating expense	20,994
NET OPERATING INCOME	4,127
Applicable income taxes	1,012
Income before extraordinary items	3,115
Net securities gains (losses)	-44
Extraordinary charges (credits)	
NET INCOME	3,071
NET CHANGE IN CAPITAL	3,071

First Citizens Bank

Established September 10, 1986

5000 Van Nuys Boulevard, Sherman Oaks, 91403

Tel: (818) 905-9575

Principal officers: Mark de Gorter, President and Chief Executive Officer; Kenneth J. Kaufman, Senior Vice President & Senior Credit Officer; Donald C. Turner, Vice President, Commercial Loans; Michelle Di Camillo, Vice President & Cashier.

Directors: Joseph D. Anthony, Mark de Gorter, James Di Giuseppe, Anthony J. Falcone, Neil B. Goodhue, William F. Hertz, Sr., Melvyn S. Rifkind, Harry L. Sokol, Richard E. Welsh, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,095
U. S. Treasury securities	1,001
Obligations of U.S. Gov't agencies, etc.	845
Federal funds sold, etc.	962
Loans (excluding unearned income)	11,048
LESS: Reserve for possible loan losses	63
Loans (net)	12,985
Bank premises, furniture and fixtures	374
Other assets	254
Total Assets	20,516
LIABILITIES	
Demand deposits (IPC)	4,033
Time and savings deposits (IPC)	12,722
Deposits of U.S. Government	283
Certified and officers checks	170
Total Domestic Deposits	17,208
Demand deposits	4,486
Time and savings deposits	12,722
Total Domestic and Foreign Deposits	17,208
Other liabilities for borrowed money	90
Other liabilities	47
Total Liabilities	17,345
EQUITY CAPITAL	
Common stock	1,875
Surplus	1,799
Undivided profits	-503
Total Equity Capital	3,171
Total Liabilities and Equity Capital	20,516

First Citizens Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	899
Interest on balances with banks	153
Income on Federal funds sold	295
Interest and dividends on investments	124
Other operating income	78
Total operating income	1,549
OPERATING EXPENSE	
Salaries and employee benefits	547
Interest on deposits	524
Occupancy and furniture and equipment expense	226
Provision for loan losses	38
Other operating expense	289
Total operating expense	1,624
NET OPERATING INCOME	-75
Income before extraordinary items	-75
Extraordinary charges (credits)	
NET INCOME	-75
Other increases (decreases) in capital	1
NET CHANGE IN CAPITAL	-74

First Commercial Bank

Incorporated December 28, 1978

550 J Street, Sacramento 95814

Tel: (916) 447-7700

Principal Officers: W. Greg Karr, President & Chief Executive Officer; James E. Culleton, Executive Vice President & Chief Operating Officer; Charles Grimm, Executive Vice President & Senior Credit Administrator; Anne Heck Long, Senior Vice President & Chief Financial Officer.

Directors: Manuel Barandas, Richard T. Carlson, Robert B. Coker, Jr., Harry S. Curry, Mae Fong, Fred L. Harris, W. Greg Karr, Manuel Perry, Jr., Michael E. Spinetti.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	15,109
U. S. Treasury securities	1,491
Other bonds, notes, and debentures	250
Federal funds sold, etc.	19,475
Loans (excluding unearned income)	148,683
LESS: Reserve for possible loan losses	1,994
Loans (net)	146,689
Direct lease financing	1,759
Bank premises, furniture and fixtures	3,186
Other real estate owned	1,084
Other assets	5,347
Total Assets	194,590
LIABILITIES	
Demand deposits (IPC)	42,517
Time and savings deposits (IPC)	128,115
Deposits of U.S. Government	229
Deposits of States and municipalities	698
Deposits of commercial banks	2,102
Certified and officers checks	2,063
Total Domestic Deposits	175,724
Demand deposits	44,814
Time and savings deposits	130,910
Total Domestic and Foreign Deposits	175,724
Other liabilities	1,708
Total Liabilities	177,432
Subordinated notes and debentures	2,400
EQUITY CAPITAL	
Common stock	11,073
Surplus	3,078
Undivided profits	607
Total Equity Capital	14,758
Total Liabilities and Equity Capital	194,590

Parent Company: First Commercial Bancorp.

Branch offices (7): Campbell, Concord, San Francisco (1); Los Angeles, San Diego, Santa Rosa.

SUPERINTENDENT OF BANKS
First Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,624
Interest on balances with banks	70
Income on Federal funds sold	853
Interest and dividends on investments	119
Income from direct lease financing	15
Other operating income	1,413
Total operating income	20,094
OPERATING EXPENSE	
Salaries and employee benefits	4,416
Interest on deposits	7,784
Interest on Federal funds purchased and other borrowings	126
Occupancy and furniture and equipment expense	2,115
Provision for loan losses	825
Other operating expense	3,177
Total operating expense	18,443
NET OPERATING INCOME	1,651
Applicable income taxes	830
Income before extraordinary items	821
Extraordinary charges (credits)	796
NET INCOME	1,617
Other increases (decreases) in capital	3,350
NET CHANGE IN CAPITAL	4,967

First Credit Bank

Incorporated February 18, 1983

9255 Sunset Blvd., W. Hollywood 90069

Tel: (213) 273-3120

Principal officers: Farhad Ghassemieh, Chairman of the Board & Chief Executive Officer; Feridoon Ghassemieh, President; Abbas Kolahi, Senior Vice President; Dan M. Lewis, Senior Vice President & Chief Financial Officer; Nasser Cohanim, Vice President; Hossein Eslami, Reza Kolahi, Vice Presidents & Managers.

Directors: Mayher AmirSaleh, Mehrdad AmirSaleh, Nasser Cohanim, Farhad Ghassemieh, Feridoon Ghassemieh, Abbas Kolahi, Ali Akbar Kolahi, Abdul Mozayeni.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,655
U. S. Treasury securities	1,115
Obligations of U. S. Gov't agencies, etc.	459
Obligations of States and political subdivisions	660
Corporate stock	2,379
Federal funds sold, etc.	5,100
Loans (excluding unearned income)	45,294
LESS: Reserve for possible loan losses	710
Loans (net)	44,584
Bank premises, furniture and fixtures	939
Other real estate owned	274
Other assets	683
Total Assets	57,848
LIABILITIES	
Demand deposits (IPC)	4,223
Time and savings deposits (IPC)	41,870
Deposits of U. S. Government	8
Deposits of States and municipalities	36
Deposits of commercial banks	5,252
Certified and officers checks	699
Total Domestic Deposits	52,088
Demand deposits	4,966
Time and savings deposits	47,122
Total Domestic and Foreign Deposits	52,088
Other liabilities	724
Total Liabilities	52,812
EQUITY CAPITAL	
Common stock	3,000
Surplus	2,000
Undivided profits	36
Total Equity Capital	5,036
Total Liabilities and Equity Capital	57,848
Subsidiary: First Credit Investments	
Branch office: Hawaiian Gardens	
Place of business: Los Angeles	

First Credit Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,226
Interest on balances with banks	17
Income on Federal funds sold	418
Interest and dividends on investments	290
Other operating income	357
Total operating income	6,308
OPERATING EXPENSE	
Salaries and employee benefits	978
Interest on deposits	3,025
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	459
Provision for loan losses	467
Other operating expense	589
Total operating expense	5,517
NET OPERATING INCOME	791
Applicable income taxes	152
Income before extraordinary items	639
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	638
NET CHANGE IN CAPITAL	638

First Indo-American Bank

Opened December 23, 1986

690 Market Street, San Francisco 94104

Tel: (415) 434-2265

Principal officers: Edward C. Grubel, Acting President & Chief Executive Officer, Douglas J. R. Smith, Senior Vice President & Senior Credit Officer.

Directors: Gulu T. Advani, Kishore Kripalani, Ramesh Murarka, D.R. Patel, Naranji Patel, Rajendra Prasad, Hareesh C. Shah, Pratap Shirke, Many Soma, J.P. Sood, J.A. Thompson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,280
U. S. Treasury securities	199
Obligations of U.S. Gov't agencies, etc.	300
Corporate stock	228
Federal funds sold, etc.	2,650
Loans (excluding unearned income)	9,461
LESS: Reserve for possible loan losses	90
Loans (net)	9,371
Bank premises, furniture and fixtures	519
Other assets	171
Total Assets	14,718
LIABILITIES	
Demand deposits (IPC)	777
Time and savings deposits (IPC)	5,908
Deposits of States and municipalities	100
Deposits of commercial banks	900
Certified and officers checks	208
Total Domestic Deposits	7,893
Demand deposits	985
Time and savings deposits	6,908
Total Domestic and Foreign Deposits	7,893
Other liabilities	83
Total Liabilities	7,976
EQUITY CAPITAL	
Common stock	3,804
Surplus	3,717
Undivided profits	-779
Total Equity Capital	6,742
Total Liabilities and Equity Capital	14,718

First Indo-American Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	596
Interest on balances with banks	17
Income on Federal funds sold	304
Interest and dividends on investments	17
Other operating income	29
Total operating income	963
OPERATING EXPENSE	
Salaries and employee benefits	473
Interest on deposits	204
Occupancy and furniture and equipment expense	282
Provision for loan losses	90
Other operating expense	295
Total operating expense	1,344
NET OPERATING INCOME	-381
Income before extraordinary items	-381
Extraordinary charges (credits)	
NET INCOME	-381
NET CHANGE IN CAPITAL	-381

First International Bank

Incorporated September 6, 1979

318 Fourth Avenue, Chula Vista 92012

Tel: (619) 425-5000

Principal Officers: Patricia A. Hutchins, President, Robert E. Koering, Executive Vice President, Roberto M. Velandia, Senior Vice President & Cashier.

Directors: Roque de la Fuente, Patricia A. Hutchins, Louis LoCicero, Palmer Wilson, Robert Villalobos, Isaias Zapata.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,990
U. S. Treasury securities	2,588
Obligations of U.S. Gov't agencies, etc.	232
Federal funds sold, etc.	300
Loans (excluding unearned income)	108,129
LESS: Reserve for possible loan losses	401
Loans (net)	18,728
Bank premises, furniture and fixtures	2,361
Other real estate owned	129
Other assets	233
Total Assets	28,561
LIABILITIES	
Demand deposits (IPC)	7,542
Time and savings deposits (IPC)	17,484
Certified and officers checks	521
Total Domestic Deposits	25,556
Demand deposits	8,103
Time and savings deposits	17,493
Total Domestic and Foreign Deposits	25,556
Other liabilities	293
Total Liabilities	25,849
EQUITY CAPITAL	
Common stock	2,404
Undivided profits	308
Total Equity Capital	2,712
Total Liabilities and Equity Capital	28,561
Branch office: National City	

First International Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,218
Interest on balances with banks	41
Income on Federal funds sold	177
Interest and dividends on investments	238
Other operating income	762
Total operating income	4,436
OPERATING EXPENSE	
Salaries and employee benefits	925
Interest on deposits	999
Occupancy and furniture and equipment expense	394
Provision for loan loss	319
Other operating expense	757
Total operating expense	3,394
NET OPERATING INCOME	42
Applicable income taxes	259
Income before extraordinary items	-217
Net securities gains (losses)	47
Extraordinary charges (credits)	-170
NET INCOME	-170
Other increases (decreases) in capital	1,971
NET CHANGE IN CAPITAL	1,801

First Interstate Bank Ltd.

Incorporated February 8, 1985

707 Wilshire Boulevard, Los Angeles 90017

Tel. (213) 614-4111

Principal officers: Harold J. Meyerman, Chairman of the Board, President and Chief Executive Officer; Theodore F. Craver, Senior Vice President and Chief Financial Officer; William Bogaard, Executive Vice President and General Counsel.

Directors: Edward Carson, Don Griffith, Harold J. Meyerman, Joseph Pinola, William E.B. Start.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from bank	52,931
U. S. Treasury securities	2,546
Obligations of States and political subdivisions	100
Other bonds, notes, and debentures	12,690
Trading account securities	161,656
Federal funds sold, etc.	289,338
Loans (excluding unearned income)	822
LESS: Reserve for possible loan losses	
Loans (net)	822
Direct lease financing	377
Bank premises, furniture and fixtures	11,657
Investments in unconsolidated subsidiaries	3,018
Other assets	43,774
Total Assets	578,909
LIABILITIES	
Time and savings deposits (IPC)	10
Total Domestic Deposits	10
Time and savings deposits	10
Deposits in Foreign Offices	84,360
Total Domestic and Foreign Deposits	84,370
Federal funds purchased, etc.	52,927
Other liabilities for borrowed money	328,907
Other liabilities	45,076
Total Liabilities	511,280
EQUITY CAPITAL	
Common stock	5,000
Surplus	60,235
Undivided profits	2,394
Total Equity Capital	67,629
Total Liabilities and Equity Capital	578,909

Parent Company: First Interstate Bancorp.

Subsidiaries: F.I. Futures Corporation, F.I. Investment Services, F.I. Public Finance Co., F.I. Resources Measurement, First Interstate Ltd. Holding Company (London), KFI Developers, Inc.

First Interstate Bank Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,150
Interest on balances with banks	2,664
Income on Federal funds sold	2,721
Interest and dividends on investments	465
Income from direct lease financing	82
Other operating income	54,363
Total operating income	61,445
OPERATING EXPENSE	
Salaries and employee benefits	23,822
Interest on deposits	16,373
Interest on Federal funds purchased and other borrowings	6,627
Occupancy and furniture and equipment expense	8,346
Provision for loan losses	468
Other operating expense	20,576
Total operating expense	75,276
NET OPERATING INCOME	-13,831
Applicable income taxes	-2,368
Income before extraordinary items	-11,463
Extraordinary charges (credits)	-
NET INCOME	-11,463
Other increases (decreases) in capital	30,565
NET CHANGE IN CAPITAL	19,102

First Interstate Bank of California

Incorporated May 26, 1920

707 Wilshire Blvd., Los Angeles 90017

Tel: (213) 614-4111

Principal Officers: William E.B. Siart, Chairman of the Board, President & Chief Executive Officer; Thomas P. Marrie, Executive Vice President & Chief Financial Officer; John F. Fletcher, Executive Vice President, General Counsel & Secretary; Richard L. Barkhurst, Charles J. Buchta, Richard W. Decker, Jr., William J. Downey, D.nton Folkes, R.E. Greene, David C. Holman, Harold C. Meyerman, Francis Shanahan, Richard W. Tappey, Executive Vice Presidents.

Directors: Roy A. Anderson, Norman Barker, Jr., Warren Christopher, Lord Clithen, Guilford Glazer, J.K. Horton, Gordon L. Hough, Ivan J. Houston, George M. Keller, Thomas L. Lee, William F. Miller, Michael A. Morphy, J.J. Pinola, William E.B. Siart.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,439,290
U. S. Treasury securities	240,102
Obligations of U.S. Gov't agencies, etc.	10,377
Obligations of States and political subdivisions	414,368
Other bonds, notes, and debentures	189,173
Corporate stock	70,865
Trading account securities	123,818
Federal funds sold, etc.	1,183,580
Loans (excluding unearned income)	13,165,984
LESS: Reserve for possible loan losses	760,290
Loans (net)	12,405,694
Direct lease financing	555,021
Bank premises, furniture and fixtures	260,020
Other real estate owned	17,939
Customers' liability on acceptances outstanding	321,583
Other assets	371,642
Total Assets	19,603,472
LIABILITIES	
Demand deposits (IPC)	4,868,950
Time and savings deposits (IPC)	9,103,151
Deposits of U.S. Government	27,301
Deposits of States and municipalities	241,923
Deposits of foreign governments	8,851
Deposits of commercial banks	598,419
Certified and officers checks	178,570
Total Domestic Deposits	15,027,165
Demand deposits	5,788,165
Time and savings deposits	9,239,000
Deposits in Foreign Offices	1,802,061
Total Domestic and Foreign Deposits	16,829,226
Federal funds purchased, etc.	493,989
Other liabilities for borrowed money	351,427
Mortgage indebtedness	82,684
Acceptances executed and outstanding	321,586
Other liabilities	463,724
Total Liabilities	18,542,636
Subordinated notes and debentures	356,238
EQUITY CAPITAL	
Common stock	428,181
Undivided profits	276,417
Total Equity Capital	704,598
Total Liabilities and Equity Capital	19,603,472

Parent company: First Interstate Bancorp.

Subsidiaries (domestic and foreign): First Interstate Administrative Services, Ltd., First Interstate Asia, Ltd., First Interstate Bank of Canada, First Interstate Bank International, Inc., First Interstate Overseas Investment, Inc., First Interstate Southwest, Inc., GFI, UCB Leasing Corp., United California Bank Realty Corporation.

First Interstate Bank of California —Continued

Branch offices (136): Agoura Hills, Alameda, Alhambra, Anaheim (4), Antioch, Arcadia, Auburn, Bakersfield (3), Bell, Bellflower, Berkeley, Beverly Hills (2), Blythe, Boyes Hot Springs, Brawley, Brea (2), Buena Park, Burbank, Burlingame, Calexico, Camarillo, Campbell, Canoga Park (2), Capitola, Carlsbad, Carmel (2), Carmichael, Carson, Ceres, Cerritos, Chatsworth, Chico (2), Chula Vista, Citrus Heights, City of Industry (2), Claremont, Concord, Corona, Corona del Mar, Costa Mesa, Covina, Crescent City, Cupertino, Danville, Delano, Diamond Bar, Dorris, Downey, El Cajon, El Centro, El Monte, El Segundo, El Toro, Emeryville, Encinitas, Encino, Escondido, Eureka, Foster City, Fremont, Fresno (4), Fullerton, Garden Grove (2), Gardena (2), Gilroy, Glendale, Glendora, Goleta, Granada Hills, Grass Valley, Gustine, Hanford, Hayward, Hemet (2), Hollywood (2), Huntington Beach (3), Indio, Inglewood (2), Irvine, La Habra, La Jolla, La Verne, Laguna Beach, Laguna Hills, Laguna Niguel, Lakewood, Lancaster, Livermore, Lodi, Lomita, Long Beach (3), Los Altos, Los Angeles (28), Los Banos, Los Gatos, Madera, Magalia, Manhattan Beach, Marina, Marina del Rey, Marysville, Menlo Park, Merced (2), Mill Valley, Millbrae, Milpitas, Mission Viejo (2), Modesto (2), Monrovia, Montclair, Montebello, Monterey (2), Montrose, Morgan Hill, Mount Shasta, Mountain View (2), Napa, Newark, Newport Beach (3), North Hollywood, Northridge, Norwalk (2), Novato, Oakdale, Oakland (2), Oceanside, Ontario (2), Orange (2), Orland, Oroville, Oxnard, Pacific Grove, Pacific Palisades, Palmdale, Palm Desert (2), Palm Springs, Palo Alto (2), Panorama City, Paradise, Pasadena (3), Paso Robles, Petaluma, Pico Rivera, Pittsburg, Placentia, Placerville, Pleasanton, Pomona (2), Porterville, Rancho Cucamonga, Rancho Mirage, Redding, Redlands, Redondo Beach, Redwood City, Reseda, Riverside (2), Rocklin, Rodeo, Rohnert Park, Rolling Hills Estates, Sacramento (7), Salinas, San Andreas, San Bernardino (2), San Clemente, San Diego (6), San Fernando, San Francisco (11), San Gabriel, San Jacinto, San Jose (5), San Leandro (2), San Luis Obispo, San Mateo, San Pedro, San Rafael, San Ramon, Santa Ana (3), Santa Barbara (4), Santa Fe Springs, Santa Maria, Santa Monica (2), Santa Rosa, Seal Beach, Seaside, Sebastopol, Sherman Oaks, Signal Hill, Simi Valley, Solana Beach, South San Francisco, Stockton (3), Sun City, Sunnyvale, Susanville, Tarzana, Thousand Oaks (2), Torrance (2), Tracy, Turlock, Tustin (2), Valencia, Vallejo, Van Nuys, Ventura (2), Vernon, Victorville, Visalia (2), Walnut Creek (3), Weed, West Covina, Whittier (2), Willows, Wilmington, Woodland Hills (2), Wrightwood, Yuba City, Nassau, Bahamas, Hong Kong, B.C.C., London, England, Tokyo, Japan, Manila, Philippines, Singapore, Madrid, Spain, Seoul, South Korea, Taipei, Taiwan.

Intermittent branch offices (4): Anaheim, Daly City, Pomona, San Jose.

ATM facilities (9): Compton, Los Angeles (3), Rancho Mirage, Riverside, San Francisco, Simi Valley, Woodland Hills.

Places of business (6): Anaheim, Cerritos, Los Angeles (2), Pico Rivera, Sacramento.

Extensions of banking offices (21): Carmel, City of Industry, Fremont (2), Fresno, Glendale, Laguna Hills, Los Angeles (2), Modesto, Pasadena, Placentia, Sacramento, San Diego (3), San Francisco (2), San Mateo, Santa Fe Springs, Walnut Creek.

First Interstate Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,195,409
Interest on balances with banks	65,023
Income on Federal funds sold	70,971
Interest and dividends on investments	56,375
Income from direct lease financing	63,817
Trust department income	44,167
Other operating income	109,169
Total operating income	2,005,131
OPERATING EXPENSE	
Salaries and employee benefits	421,485
Interest on deposits	594,035
Interest on Federal funds purchased and other borrowings	141,567
Occupancy and furniture and equipment expense	131,106
Provision for loan losses	753,500
Other operating expense	366,077
Total operating expense	2,407,770
NET OPERATING INCOME	-402,639
Applicable income taxes	-68,899
Income before extraordinary items	-111,740
Net securities gains (losses)	406
Extraordinary charges (credits)	
NET INCOME	-111,334
Other increases (decreases) in capital	7,923
Cash dividends paid	97,000
NET CHANGE IN CAPITAL	-421,040

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	1,067,789
(b) Stocks	1,428,238
(c) Real Estate Loans	81,940
(d) Other Loans	1,047,570
(e) Real Estate	165,291
(f) Savings and Loan, Other Thrift Deposits	589
(g) Miscellaneous	857,155
Time Deposits:	
(a) Own Bank	263,917
(b) Other Banks	1,210,237
Demand Deposits:	
(a) Own Bank	129,643
Local Agency Security Investments	1,612,845
Corporate Investments	8,181,378
Agency, Safekeeping, Custodian, and Escrow Investments	18,430,428
Advances or Overdrafts	25,564
Total Assets	40,702,584
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	422,750
(b) Personal Living Trusts	729,762
(c) Employee Benefit Trusts	8,129,502
(d) Collective Investment Funds	1,283,382
(e) Less units of Collective Investment Funds	-1,232,772
Total Fiduciary Accounts	9,532,664
Local Agency Security Accounts	1,612,845
Corporate Accounts	8,981,553
Agency, Safekeeping, Custodian, and Escrow Accounts	20,547,958
Due to Commercial Department, Advances or Overdrafts	25,564
Total Liabilities	40,702,584
Market value Securities deposited with State Treasurer - Court	781
Market value Securities deposited with State Treasurer - Private	201

First Interstate Central Bank

Established November 20, 1986

26610 West Agoura Boulevard, Calabasas 91302

Tel: (818) 880-7144

Principal officers: Russell K. Snow, Chairman of the Board; James R. Jepson, President & Chief Executive Officer; Jan R. Cloyde, Senior Vice President; James T. Shoaff, Chief Financial Officer; Paul Adkins, Vice President; Amra Khan, Ronald Lyug, Vice Presidents; Pat Mullaney, Vice President & Security Officer.

Directors: Michael B. Cahill, Ted F. Carver, David T. Drake, James R. Jepson, Donald Voss.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		4,413
Loans (excluding unearned income)		
LESS: Reserve for possible loan losses		
Loans (net)		1
Other assets		
Total Assets		4,414
LIABILITIES		
Time and savings deposits (IPC)		10
Total Domestic Deposits	10	
Time and savings deposits	10	
Total Domestic and Foreign Deposits		10
Other liabilities		84
Total Liabilities		94
EQUITY CAPITAL		
Common stock		4,000
Surplus		225
Undivided profits		95
Total Equity Capital		4,320
Total Liabilities and Equity Capital		4,414

Parent company: First Interstate Bancorp.

Branch offices (+): Greenville, Marysville, Orland, Oroville

First Interstate Central Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	195
Other operating income	1
Total operating income	196
OPERATING EXPENSE	
Interest on deposits	1
Other operating expense	17
Total operating expense	18
NET OPERATING INCOME	178
Applicable income taxes	83
Income before extraordinary items	95
Extraordinary charges (credits)	
NET INCOME	95
NET CHANGE IN CAPITAL	95

First LaMesa Bank

Established December 9, 1985

5250 Jackson Drive, La Mesa 92041

Tel. (619) 589-7822

Principal officers: Paul J. Sipe, President and Chief Executive Officer; Jon D. Swinney, Executive Vice President and Chief Financial Officer; Stephen K. Niptane, Senior Vice President and Chief Credit Officer; Robert O. Duff, Senior Vice President and Real Estate Officer.

Directors: Grant R. Beals, Nels T. Christensen, Jr., George F. Eckel, Nathan L. Eggert, George T. Felix, James E. Frank, Allan K. Kaerhus, Walter E. McClellan, Robert G. McRann, JoAnn Carroll Prather, Paul J. Sipe, Michael T. Thorsnes, John C. Tirante, Dr. Carlton H. Williams.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,062
U. S. Treasury securities	9
Federal funds sold, etc.	5,250
Loans (excluding unearned income)	42,997
LESS: Reserve for possible loan losses	473
Loans (net)	42,524
Bank premises, furniture and fixtures	974
Other real estate owned	316
Other assets	616
Total Assets	52,751
LIABILITIES	
Demand deposits (IPC)	8,561
Time and savings deposits (IPC)	36,015
Deposits of U. S. Government	2
Deposits of States and municipalities	199
Deposits of commercial banks	2,185
Certified and officers checks	686
Total Domestic Deposits	47,648
Demand deposits	9,249
Time and savings deposits	38,399
Total Domestic and Foreign Deposits	47,648
Other liabilities	16
Total Liabilities	38,015
EQUITY CAPITAL	
Common stock	4,731
Undivided profits	10
Total Equity Capital	4,741
Total Liabilities and Equity Capital	52,751

First LaMesa Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,464
Interest on balances with banks	5
Income on Federal funds sold	423
Interest and dividends on investments	1
Other operating income	273
Total operating income	5,167
OPERATING EXPENSE	
Salaries and employee benefits	1,078
Interest on deposits	1,867
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	308
Provision for loan losses	321
Other operating expense	843
Total operating expense	4,418
NET OPERATING INCOME	749
Applicable income taxes	316
Income before extraordinary items	433
Extraordinary charges (credits)	271
NET INCOME	704
Other increases (decreases) in capital	343
NET CHANGE IN CAPITAL	1,047

First Los Angeles Bank

Incorporated March 30, 1973

2049 Century Park East, Los Angeles 90067

Tel: (213) 557-1211

Principal Officers: Charles T. Manatt, Chairman of the Board; Giovanni Cumani, Co-Chairman; Mauro Cicchini, President & Chief Executive Officer; President, T. J. Kempf, Senior Executive Vice President; J. Kent, C. Passaggio, M. Perrazo, Thomas A. Tarter, Executive Vice Presidents; John L. Barritt, Senior Vice President & Controller.

Directors: Giovanni Cumani, Joseph J. Digange, Carlo Gallone, T. J. Kempf, Charles T. Manatt, Luigi Maranzana, Gianfranco Milani, Carlofelice Rossotto, Alexander Vagliano.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	46,857
U. S. Treasury securities	49,792
Obligations of U.S. Gov't agencies, etc.	79,632
Obligations of States and political subdivisions	20,522
Other bonds, notes, and debentures	19,535
Federal funds sold, etc.	24,749
Loans (excluding unearned income)	485,359
LESS: Reserve for possible loan losses	5,075
Loans (net)	480,284
Direct lease financing	79
Bank premises, furniture and fixtures	6,368
Other real estate owned	2,189
Other assets	9,232
Total Assets	739,239
LIABILITIES	
Demand deposits (IPC)	107,880
Time and savings deposits (IPC)	388,928
Deposits of U.S. Government	93,805
Deposits of States and municipalities	10,607
Deposits of foreign governments	10,000
Deposits of commercial banks	50,474
Certified and officers checks	6,273
Total Domestic Deposits	667,967
Demand deposits	129,510
Time and savings deposits	538,417
Total Domestic and Foreign Deposits	667,967
Federal funds purchased, etc.	5,186
Other liabilities for borrowed money	100
Other liabilities	8,514
Total Liabilities	681,767
EQUITY CAPITAL	
Common stock	3,335
Surplus	29,540
Undivided profits	24,597
Total Equity Capital	57,472
Total Liabilities and Equity Capital	739,239
Parent Company: Istituto Bancario San Paolo di Torino, Torino, Italy	
Branch offices (6): Beverly Hills, Los Angeles (4), Newport Beach	
Place of business: Woodland Hills	

First Los Angeles Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	44,948
Interest on balances with banks	1
Income on Federal funds sold	587
Interest and dividends on investments	15,585
Income from direct lease financing	59
Other operating income	2,709
Total operating income	63,889
OPERATING EXPENSE	
Salaries and employee benefits	10,076
Interest on deposits	28,828
Interest on Federal funds purchased and other borrowings	962
Occupancy and furniture and equipment expense	3,677
Provision for loan losses	2,330
Other operating expense	10,683
Total operating expense	56,556
NET OPERATING INCOME	7,333
Applicable income taxes	3,191
Income before extraordinary items	4,142
Net securities gains (losses)	122
Extraordinary charges (credits)	
NET INCOME	4,264
NET CHANGE IN CAPITAL	4,264

First Mountain Bank

Incorporated April 16, 1981

42142 Big Bear Boulevard, Big Bear Lake 92315

Tel: (714) 866-5861

Principal Officer: Dennis L. Shollenburg, President & Chief Executive Officer; Lois Walters, Vice President & Chief Financial Officer.

Directors: Allen Allison, Joseph K. Hindman, M.D., Sharon Jasperson, Jack H. Knowlden, David M. Leroy, Jack M. Martin, Dennis Shollenburg, Kenneth Wood, Robert G. Wood.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,940
Obligations of U.S. Gov't agencies, etc.	100
Other bonds, notes, and debentures	509
Federal funds sold, etc.	725
Loans (excluding unearned income)	10,994
LESS: Reserve for possible loan losses	191
Loans (net)	10,803
Bank premises, furniture and fixtures	536
Other assets	249
Total Assets	18,862
LIABILITIES	
Demand deposits (IPC)	4,561
Time and savings deposits (IPC)	11,757
Deposits of U.S. Government	5
Deposits of States and municipalities	539
Certified and officers checks	521
Total Domestic Deposits	17,183
Demand deposits	5,028
Time and savings deposits	12,155
Total Domestic and Foreign Deposits	17,183
Other liabilities	114
Total Liabilities	17,297
EQUITY CAPITAL	
Common stock	1,806
Undivided profits	241
Total Equity Capital	1,565
Total Liabilities and Equity Capital	18,862

First Mountain Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,427
Interest on balances with banks	158
Income on Federal funds sold	46
Interest and dividends on investments	60
Other operating income	416
Total operating income	2,107
OPERATING EXPENSE	
Salaries and employee benefits	481
Interest on deposits	563
Occupancy and furniture and equipment expense	114
Provision for loan losses	120
Other operating expense	468
Total operating expense	1,746
NET OPERATING INCOME	361
Applicable income taxes	168
Income before extraordinary items	193
Extraordinary charges (credits)	
NET INCOME	193
Other increases (decreases) in capital	4
NET CHANGE IN CAPITAL	318

SUPERINTENDENT OF BANKS

First Northern Bank of Dixon

Established February 1, 1910

195 North First St., Dixon 95620

Tel: (916) 678-3041

Principal Officers: Ronald J. DuPratt, Chairman of the Board; John F. Hamel, President; Owen J. Onsum, Executive Vice President; D.K. Biddle, Senior Vice President; J.S. Duke, Vice President & Cashier; S.R. Bean, Vice President; P.A. Seelye, Auditor.

Directors: Ronald J. DuPratt, Albert A. Gondry, John H. Griffin, John F. Hamel, William H. Jones, Jr., John W. Kilkenny, Jr., Donald M. Moriel, Richard H. Raycraft, Richard J. Rico, David W. Schulze, Diane P. Trower.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,804
U. S. Treasury securities	3,494
Obligations of U.S. Gov't agencies, etc.	1,743
Obligations of States and political subdivisions	10,657
Other bonds, notes, and debentures	1,575
Federal funds sold, etc.	1,500
Loans (excluding unearned income)	100,057
LESS: Reserve for possible loan losses	868
Loans (net)	99,189
Bank premises, furniture and fixtures	3,451
Investments in unconsolidated subsidiaries	2
Other assets	2,093
Total Assets	131,508
LIABILITIES	
Demand deposits (IPC)	24,142
Time and savings deposits (IPC)	88,677
Deposits of U.S. Government	133
Deposits of States and municipalities	5,449
Deposits of commercial banks	6
Certified and officers checks	886
Total Domestic Deposits	119,293
Demand deposits	25,162
Time and savings deposits	93,931
Total Domestic and Foreign Deposits	119,293
Other liabilities for borrowed money	674
Other liabilities	1,429
Total Liabilities	121,396
EQUITY CAPITAL	
Common stock	3,157
Surplus	977
Undivided profits	5,978
Total Equity Capital	10,112
Total Liabilities and Equity Capital	131,508

Subsidiary: Yolano Development Corporation.

Branch Offices (4): Davis (1), Vacaville, West Sacramento, Winters

First Northern Bank of Dixon —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,386
Income on Federal funds sold	335
Interest and dividends on investments	1,153
Other operating income	1,274
Total operating income	13,148
OPERATING EXPENSE	
Salaries and employee benefits	3,111
Interest on deposits	4,829
Interest on Federal funds purchased and other borrowings	41
Occupancy and furniture and equipment expense	982
Provision for loan losses	332
Other operating expense	1,656
Total operating expense	10,951
NET OPERATING INCOME	2,197
Applicable income taxes	-793
Income before extraordinary items	2,990
Net securities gains (losses)	2,406
Extraordinary charges (credits)	1,406
NET INCOME	6,802
Cash dividends paid	5
NET CHANGE IN CAPITAL	1,401

SUPERINTENDENT OF BANKS

First Pacific Bank

Incorporated March 24, 1972

469 North Canon Dr., Beverly Hills 90216

Tel: (213) 858-7500

Principal Officers: Leonard S. Sands, Chairman of the Board; Janice France, President, Chief Operating Officer & Cashier;
Richard A. Palmer, Berrien E. Moore, Executive Vice Presidents.

Directors: Al Bennett, Janice France, Leo Kaplan, M.D., Berrien Moore, Ada Sands, Leonard S. Sands, Ed Smyers, Michael Zugsmith.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,675
Obligations of U.S. Gov't agencies, etc.	2,588
Federal funds sold, etc.	4,300
Loans (excluding unearned income)	52,911
LESS: Reserve for possible loan losses	567
Loans (net)	52,346
Direct lease financing	1,303
Bank premises, furniture and fixtures	1,091
Other real estate owned	1,048
Other assets	1,382
Total Assets	71,733
LIABILITIES	
Demand deposits (IPC)	14,548
Time and savings deposits (IPC)	48,656
Deposits of U.S. Government	222
Certified and officers checks	2,887
Total Domestic Deposits	66,313
Demand deposits	17,657
Time and savings deposits	48,656
Total Domestic and Foreign Deposits	66,313
Mortgage indebtedness	540
Other liabilities	724
Total Liabilities	67,577
Subordinated notes and debentures	844
EQUITY CAPITAL	
Common stock	1,923
Surplus	5,289
Undivided profits	3,900
Total Equity Capital	3,312
Total Liabilities and Equity Capital	71,733

Parent company: First Pacific Bancorp.
Subsidiary: Beverly Hills Reconveyance Corporation.
Branch offices (2): Los Angeles (2)

First Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,171
Interest on balances with banks	222
Income on Federal funds sold	241
Interest and dividends on investments	190
Income from direct lease financing	16
Other operating income	1,527
Total operating income	9,367
OPERATING EXPENSE	
Salaries and employee benefits	2,466
Interest on deposits	2,814
Occupancy and furniture and equipment expense	1,058
Provision for loan losses	385
Other operating expense	2,585
Total operating expense	9,308
NET OPERATING INCOME	59
Applicable income taxes	20
Income before extraordinary items	39
Net securities gains (losses)	46
Extraordinary charges (credits)	31
NET INCOME	116
Other increases (decreases) in capital	600
NET CHANGE IN CAPITAL	716

First Regional Bank

Incorporated July 10, 1979

1801 Century Park East, Los Angeles 90067

Tel: (213) 552-1776

Principal Officers: Jack Sweeney, Chairman & Chief Executive Officer; Mark Rubin, Vice Chairman; Jerome E. Farley, President; Thomas McCullough, Senior Vice President & Chief Financial Officer; Dexter Kodama, Senior Vice President & Cashier.

Directors: Jerome E. Farley, Alexander A. Lowy, Frank R. Moothart, Mark Rubin, Lawrence J. Sherman, Jack A. Sweeney.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,900
U. S. Treasury securities	4,507
Obligations of U.S. Gov't agencies, etc.	6,205
Other bonds, notes, and debentures	25
Federal funds sold, etc.	12,800
Loans (excluding unearned income)	47,817
LESS: Reserve for possible loan losses	725
Loans (net)	47,092
Bank premises, furniture and fixtures	544
Other assets	842
Total Assets	78,915
LIABILITIES	
Demand deposits (IPC)	21,567
Time and savings deposits (IPC)	45,958
Deposits of U.S. Government	237
Certified and officers checks	1,419
Total Domestic Deposits	69,181
Demand deposits	23,223
Time and savings deposits	45,958
Total Domestic and Foreign Deposits	69,181
Federal funds purchased, etc.	299
Other liabilities	1,021
Total Liabilities	70,501
EQUITY CAPITAL	
Common stock	11,032
Undivided profits	-2,618
Total Equity Capital	8,414
Total Liabilities and Equity Capital	78,915
Parent company: First Regional Bancorp.	

First Regional Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,343
Interest on balances with banks	388
Income on Federal funds sold	599
Interest and dividends on investments	698
Other operating income	2,166
Total operating income	9,194
OPERATING EXPENSE	
Salaries and employee benefits	1,584
Interest on deposits	2,538
Interest on Federal funds purchased and other borrowings	42
Occupancy and furniture and equipment expense	822
Provision for loan losses	824
Other operating expense	2,250
Total operating expense	8,060
NET OPERATING INCOME	1,134
Income before extraordinary items	1,134
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	1,150
NET CHANGE IN CAPITAL	1,150

SUPERINTENDENT OF BANKS

First Security Bank of Elk Grove

Incorporated November 1, 1963

8923 Elk Grove Blvd., Elk Grove 95624

Tel: (916) 685-3901

Principal Officers: Donald J. Veninga, Chairman of the Board; Lamoine V. Schulz, Cashier & Acting Chief Executive Officer; Delton Meyer, Secretary.

Directors: Alvin Bartholomew, Robert M. Batey, Herbert E. Cannon, Walter O. Davis, James M. Marshall, Delton Meyer, Donald J. Veninga, Michael T. Westerberg, John Zehnder.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,734
Obligations of U.S. Gov't agencies, etc.	2,269
Obligations of States and political subdivisions	1,283
Federal funds sold, etc.	9,650
Loans (excluding unearned income)	24,563
LESS: Reserve for possible loan losses	393
Loans (net)	24,170
Bank premises, furniture and fixtures	958
Other real estate owned	190
Other assets	337
Total Assets	43,591
LIABILITIES	
Demand deposits (IPC)	8,226
Time and savings deposits (IPC)	31,248
Deposits of U.S. Government	70
Certified and officers checks	329
Total Domestic Deposits	39,873
Demand deposits	8,226
Time and savings deposits	31,647
Total Domestic and Foreign Deposits	39,873
Other liabilities	512
Total Liabilities	40,385
EQUITY CAPITAL	
Common stock	1,343
Surplus	575
Undivided profits	1,288
Total Equity Capital	3,206
Total Liabilities and Equity Capital	43,591
Branch office: Sacramento	
Extension of banking offices (2), Elk Grove (2)	

First Security Bank of Elk Grove —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,955
Interest on balances with banks	49
Income on Federal funds sold	612
Interest and dividends on investments	302
Other operating income	456
Total operating income	4,354
OPERATING EXPENSE	
Salaries and employee benefits	929
Interest on deposits	1,712
Occupancy and furniture and equipment expense	236
Provision for loan losses	292
Other operating expense	654
Total operating expense	3,823
NET OPERATING INCOME	531
Applicable income taxes	203
Income before extraordinary items	328
Extraordinary charges (credits)	
NET INCOME	328
Other increases (decreases) in capital	1
NET CHANGE IN CAPITAL	329

First State Bank of Southern California

Incorporated October 6, 1949

10400 S. Norwalk Blvd., Santa Fe Springs, CA 90670

Tel: (213) 946-4831

Principal Officers: Jeong Seok Lee, Chairman of the Board; Donald Beaven, President & Chief Executive Officer; Raymond S. Behmyer, Executive Vice President, Cashier & Secretary; Hang Weon Kang, Daniel C. Wade, Senior Vice Presidents; Marshall Montgomery, Vice President & Auditor; Linda K. Bradfield, Elaine Garrett, Barbara R. Hill, Marion Kelly, Charles F. Potter, John S. Rodgers, Kenneth R. Silva, William Skeber, Vincent Valenzuela, Vice Presidents.

Directors: Donald J. Beaven, David Carson, John Cayer, Soong Uel Chui, Hang Weon Kang, Sun Kee Kim, Jeong Seok Lee.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,330
U. S. Treasury securities	1,495
Obligations of U.S. Gov't agencies, etc.	16,499
Obligations of States and political subdivisions	4,803
Corporate stock	25
Federal funds sold, etc.	6,200
Loans (excluding unearned income)	57,777
LESS: Reserve for possible loan losses	491
Loans (net)	57,286
Bank premises, furniture and fixtures	4,179
Other real estate owned	200
Other assets	1,675
Total Assets	100,692
LIABILITIES	
Demand deposits (IPC)	25,666
Time and savings deposits (IPC)	61,510
Deposits of U.S. Government	82
Deposits of States and municipalities	266
Deposits of commercial banks	11
Certified and officers checks	1,557
Total Domestic Deposits	89,092
Demand deposits	27,581
Time and savings deposits	61,511
Total Domestic and Foreign Deposits	89,092
Other liabilities for borrowed money	1,152
Other liabilities	839
Total Liabilities	91,083
EQUITY CAPITAL	
Common stock	1,431
Surplus	6,500
Undivided profits	1,678
Total Equity Capital	9,609
Total Liabilities and Equity Capital	100,692
Parent company: The Hanil Bank, Limited	
Branch offices (5): Garden Grove, Lynwood, Paramount	

First State Bank of Southern California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,106
Income on Federal funds sold	611
Interest and dividends on investments	1,534
Other operating income	1,289
Total operating income	9,540
OPERATING EXPENSE	
Salaries and employee benefits	2,894
Interest on deposits	3,223
Interest on Federal funds purchased and other borrowings	84
Occupancy and furniture and equipment expense	819
Provision for loan losses	900
Other operating expense	1,625
Total operating expense	9,545
NET OPERATING INCOME	-5
Applicable income taxes	28
Income before extraordinary items	-33
Net securities gains (losses)	221
Extraordinary charges (credits)	
NET INCOME	188
NET CHANGE IN CAPITAL	188

First State Bank of the Oaks

Incorporated December 4, 1979

230 North Moorpark Road, Thousand Oaks 91360

Tel: (805) 496-0721

Principal Officers: Fred N. Raio, President & Chief Executive Officer; Les Morley, Senior Vice President and Chief Operating Officer.

Directors: Leonard Alexander, Donald H. Bankhardt, Dewain G. Grattan, Robert S. Haaland, Albert S. Karam, Fred N. Raio, Harry D. Schad, John H. Wayland.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	28,833
U. S. Treasury securities	10,949
Obligations of U.S. Gov't agencies, etc.	6,110
Obligations of States and political subdivisions	3,547
Other bonds, notes, and debentures	2,140
Federal funds sold, etc.	7,425
Loans (excluding unearned income)	64,072
LESS: Reserve for possible loan losses	564
Loans (net)	63,508
Direct lease financing	1,255
Bank premises, furniture and fixtures	1,794
Other assets	1,124
Total Assets	126,685
LIABILITIES	
Demand deposits (IPC)	35,883
Time and savings deposits (IPC)	73,049
Deposits of U.S. Government	138
Deposits of States and municipalities	3,460
Certified and officers checks	1,854
Total Domestic Deposits	114,384
Demand deposits	37,989
Time and savings deposits	76,395
Total Domestic and Foreign Deposits	114,384
Federal funds purchased, etc.	1,032
Other liabilities	1,616
Total Liabilities	117,032
EQUITY CAPITAL	
Common stock	3,971
Surplus	3,971
Undivided profits	1,711
Total Equity Capital	9,653
Total Liabilities and Equity Capital	126,685

Branch offices (4): Camarillo, Newbury Park, Simi Valley, Westlake Village.

First State Bank of the Oaks —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,682
Interest on balances with banks	856
Income on Federal funds sold	866
Interest and dividends on investments	2,033
Income from direct lease financing	151
Other operating income	2,594
Total operating income	14,182

OPERATING EXPENSE

Salaries and employee benefits	4,302
Interest on deposits	3,827
Interest on Federal funds purchased and other borrowings	69
Occupancy and furniture and equipment expense	1,221
Provision for loan losses	235
Other operating expense	2,926
Total operating expense	12,580

NET OPERATING INCOME

NET OPERATING INCOME	1,602
Applicable income taxes	483
Income before extraordinary items	1,119
Net securities gains (losses)	-87
Extraordinary charges (credits)	

NET INCOME

NET INCOME	1,032
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Other increases (decreases) in capital	108
Cash dividends paid	3

NET CHANGE IN CAPITAL

NET CHANGE IN CAPITAL	1,137
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First Trust Bank

Established March 16, 1887

437 North Euclid Ave., Ontario 91761

Tel: (714) 983-0511

Principal Officers: A. O. Arnold, Chairman of the Board & President; Maurice G. Goodban, Senior Executive Vice President; George R. Ehrnman, Executive Vice President; James B. McKay, Executive Vice President & Head Office Administrator; Lawrence A. Petersen, Lee F. Sherrard, Senior Vice Presidents; Edward L. Frey, Senior Vice President & Cashier; Guy Beyersdorf, Vice President & Executive Trust Officer; James E. Burbott II, Vice President & General Counsel; Art M. Arriaga, Marjorie Cary, Robert W. Mort, Domenic Sarzotti, Nancy A. Sinclair, Dawn Weborg, Dianna Williams, Vice Presidents.

Directors: A. O. Arnold, Donald D. Curtis, M.D., E. Thomas Dugan, George R. Ehrnman, Peter Ganahl, Maurice G. Goodban, Burt L. Guymen, Fred B. Klarer, Broer Lanting, Leon F. Lucas, Paul E. Scheibner, Nathan A. Simon.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	33,476
U. S. Treasury securities	45,559
Obligations of U.S. Gov't agencies, etc.	48,705
Obligations of States and political subdivisions	250
Other bonds, notes, and debentures	50
Federal funds sold, etc.	6,000
Loans (excluding unearned income)	148,944
LESS: Reserve for possible loan losses	1,600
Loans (net)	147,344
Direct lease financing	44
Bank premises, furniture and fixtures	5,409
Investments in unconsolidated subsidiaries	2,137
Other assets	17,392
Total Assets	306,366
LIABILITIES	
Demand deposits (IPC)	72,882
Time and savings deposits (IPC)	185,135
Deposits of U.S. Government	392
Deposits of States and municipalities	15,007
Certified and officers checks	3,738
Total Domestic Deposits	277,153
Demand deposits	77,870
Time and savings deposits	199,283
Total Domestic and Foreign Deposits	277,153
Other liabilities for borrowed money	2,732
Mortgage indebtedness	596
Other liabilities	6,162
Total Liabilities	286,643
EQUITY CAPITAL	
Common stock	3,032
Surplus	5,154
Undivided profits	11,537
Total Equity Capital	19,723
Total Liabilities and Equity Capital	306,366

Subsidiaries: Balboa Thrift & Loan Association, Western Desert Corporation
 Branch offices (16): Chino, Corona, Desert Hot Springs, Fontana, Hemet (2), Indio, Lake Elsinore (2), Montclair, Palm Springs, Rancho Cucamonga (2), Rancho Mirage, Riverside, Upland.

First Trust Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,744
Interest on balances with banks	23
Income on Federal funds sold	215
Interest and dividends on investments	8,213
Income from direct lease financing	28
Trust department income	1,157
Other operating income	4,344
Total operating income	29,724
OPERATING EXPENSE	
Salaries and employee benefits	9,600
Interest on deposits	10,449
Interest on Federal funds purchased and other borrowings	163
Occupancy and furniture and equipment expense	3,123
Provision for loan losses	501
Other operating expense	4,128
Total operating expense	28,164
NET OPERATING INCOME	1,560
Applicable income taxes	51
Income before extraordinary items	1,509
Net securities gains (losses)	641
Extraordinary charges (credits)	
NET INCOME	2,150
Cash dividends paid	597
NET CHANGE IN CAPITAL	1,553

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
(a) Bonds	33,390
(b) Stocks	35,811
(c) Real Estate Loans	7,024
(d) Real Estate	19,035
(e) Miscellaneous	6,520
Time Deposits	
(a) Own Bank	2,604
(b) Other Banks	2,061
Demand Deposits	
(a) Own Bank	227
Agency Safekeeping, Custodian, and Escrow Investments	15,688
Advances or Overdrafts	-61
Total Assets	122,299
LIABILITIES	
Fiduciary Accounts	
(a) Court Trusts	17,327
(b) Personal Living Trusts	70,908
(c) Employee Benefit Trusts	15,740
Total Fiduciary Accounts	103,975
Agency Safekeeping, Custodian, and Escrow Accounts	18,385
Due to Commercial Department, Advances or Overdrafts	-61
Total Liabilities	122,299
Market value—Securities deposited with State Treasurer: Court	710
Market value—Securities deposited with State Treasurer: Private	152

First Valley Bank

Incorporated December 18, 1972

200 North H St., Lompoc 93436

Tel: (805) 736-4524

Principal Officers: Terrill F. Cox, Chairman of the Board; Dean E. Minor, President & Chief Executive Officer; A.R. Ayala, Vice President & Cashier; Charles H. Olsen, Vice President.

Directors: Francis H. Beattie, Jr., Terrill F. Cox, George E. Howard, Jr., John P. Lizarra, Dean E. Minor, William A. Perozzi, Lawrence E. Schuyler.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,257
U. S. Treasury securities	1,510
Obligations of U. S. Gov't agencies, etc.	1,800
Obligations of States and political subdivisions	5,509
Corporate stock	155
Federal funds sold, etc.	3,175
Loans (excluding unearned income)	19,638
LESS: Reserve for possible loan losses	292
Loans (net)	39,366
Bank premises, furniture and fixtures	2,563
Other assets	867
Total Assets	58,202
LIABILITIES	
Demand deposits (IPC)	10,726
Time and savings deposits (IPC)	38,518
Deposits of U.S. Government	179
Deposits of States and municipalities	911
Deposits of commercial banks	210
Certified and officers checks	1,160
Total Domestic Deposits	51,706
Demand deposits	12,088
Time and savings deposits	39,618
Total Domestic and Foreign Deposits	51,706
Other liabilities	708
Total Liabilities	52,414
EQUITY CAPITAL	
Common stock	450
Surplus	800
Undivided profits	4,538
Total Equity Capital	5,788
Total Liabilities and Equity Capital	58,202

Branch offices (2): Santa Maria, Vandenberg Village

First Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,485
Income on Federal funds sold	148
Interest and dividends on investments	811
Trust department income	82
Other operating income	588
Total operating income	6,114

OPERATING EXPENSE

Salaries and employee benefits	1,366
Interest on deposits	2,378
Occupancy and furniture and equipment expense	472
Provision for loan losses	40
Other operating expense	910
Total operating expense	5,166

NET OPERATING INCOME

Applicable income taxes	948
Income before extraordinary items	260
Extraordinary charges (credits)	688

NET INCOME

NET INCOME	688
NET CHANGE IN CAPITAL	688

Foothill Bank

Incorporated November 20, 1974

423 San Antonio Center, Mountain View 94040

Tel: (415) 941-9300

Principal Officers: A. nold H. Jeffrey, Chairman of the Board; Frank L. Burrell, Jr., Howard Carlson, Vice Chairmen; Robert A. McKerrroll, President and Chief Executive Officer; Malcolm A. Morris, Senior Vice President & Chief Financial Officer; William K. Walters, Senior Vice President, Construction Lending; M. Gregg McKerrroll, Vice President & Cashier.

Directors: Frank L. Burrell, Jr.; Howard Carlson; Ernest L. Hawks; G. Dennis Holmes; John W. Huston; Roy M. Iwata; Charles D. Means; Robert A. McKerrroll; Robert E. Williams.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,796
U. S. Treasury securities		6,131
Obligations of U.S. Gov't agencies, etc.		3,632
Obligations of States and political subdivisions		49
Federal funds sold, etc.		5,125
Loans (excluding unearned income)	25,575	
LESS: Reserve for possible loan losses	637	
Loans (net)		24,938
Direct lease financing		6,390
Bank premises, furniture and fixtures		698
Other assets		611
Total Assets		\$0,370
LIABILITIES		
Demand deposits (IPC)		9,972
Time and savings deposits (IPC)		35,498
Deposits of U.S. Government		111
Certified and officers' checks		478
Total Domestic Deposits	46,059	
Demand deposits	10,561	
Time and savings deposits	35,498	
Total Domestic and Foreign Deposits		46,059
Other liabilities		440
Total Liabilities		46,499
EQUITY CAPITAL		
Common stock		2,821
Undivided profits		1,050
Total Equity Capital		3,871
Total Liabilities and Equity Capital		\$0,370

Parent company: American National Corporation
 Subsidiary: American National Leasing Corporation, Foothill Ventures Co.
 Branch office: Los Alamos.

Foothill Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,384
Income on Federal funds sold	423
Interest and dividends on investments	963
Income from direct lease financing	638
Other operating income	494
Total operating income	5,902
OPERATING EXPENSE	
Salaries and employee benefits	885
Interest on deposits	2,151
Occupancy and furniture and equipment expense	359
Provision for loan losses	176
Other operating expense	1,449
Total operating expense	5,020
NET OPERATING INCOME	882
Applicable income taxes	368
Income before extraordinary items	514
Extraordinary charges (credits)	
NET INCOME	514
Cash dividends paid	50
NET CHANGE IN CAPITAL	464

Foothill Independent Bank

Established June 1, 1973

510 South Grand Ave., Glendora 91740

Tel: (818) 963-8551

Principal Officers: J. T. Waller, President; George E. Langley, Executive Vice President & Chief Financial Officer; Tom Kramer, Executive Vice President & Loan Administrator; H. Roberts, Senior Vice President & Branch Administrator.

Directors: Charles G. Boone, Lawrence Brooks, William V. Landecena, George E. Langley, O. L. Mestad, Earl A. Musser, Leonard Ray, Alton L. Sanford, J. T. Waller.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		25,399
U. S. Treasury securities		2,496
Obligations of U.S. Gov't agencies, etc.		703
Obligations of States and political subdivisions		1,236
Other bonds, notes, and debentures		1,896
Federal funds sold, etc.		7,325
Loans (excluding unearned income)	112,019	
LESS: Reserve for possible loan losses	1,330	
Loans (net)		110,689
Direct lease financing		12,379
Bank premises, furniture and fixtures		5,549
Other real estate owned		1,059
Other assets		2,907
Total Assets		171,638
LIABILITIES		
Demand deposits (IPC)		45,515
Time and savings deposits (IPC)		102,922
Deposits of U.S. Government		355
Deposits of States and municipalities		5,553
Deposits of commercial banks		200
Certified and officers' checks		3,240
Total Domestic Deposits	157,765	
Demand deposits	49,757	
Time and savings deposits	108,008	
Total Domestic and Foreign Deposits		157,765
Other liabilities		3,286
Total Liabilities		161,051
EQUITY CAPITAL		
Common stock		1,814
Surplus		1,988
Undivided profits		6,785
Total Equity Capital		10,587
Total Liabilities and Equity Capital		171,638

Parent Company: Foothill Independent Bancorp.

Branch offices (8): Claremont, Irwindale, Ontario (2), Rancho Cucamonga, Upland, West Covina, Walnut

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Foothill Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,983
Interest on balances with banks	308
Income on Federal funds sold	847
Interest and dividends on investments	480
Income from direct lease financing	784
Other operating income	3,087
Total operating income	18,489
OPERATING EXPENSE	
Salaries and employee benefits	5,146
Interest on deposits	4,876
Occupancy and furniture and equipment expense	2,326
Provision for loan losses	614
Other operating expense	2,835
Total operating expense	15,797
NET OPERATING INCOME	2,692
Applicable income taxes	872
Income before extraordinary items	1,820
Extraordinary charges (credits)	
NET INCOME	1,820
Other increases (decreases) in capital	-86
Cash dividends paid	764
NET CHANGE IN CAPITAL	950

Franklin Bank

Incorporated August 8, 1975

800 Oak Grove Ave., Menlo Park 94025

Tel: (415) 321-2101

Principal Officers: Allason N. Clark, President & Chief Executive Officer; Peter G. Mills, Senior Vice President, Administration & Finance; John Hitchcock, Senior Trust Officer; Lynn Fisher, Vice President & Credit Card Manager; Ronald L. Burrows, Vice President & Manager; Carole J. McMahon, Vice President & Manager; Bonnie S. Tover, Assistant Vice President & Branch Manager.

Directors: Harmon E. Burns, Allason N. Clark, Richard T. Dwyer, Charles B. Johnson, Rupert H. Johnson, Harry Kroft, James L. Peters, Murray L. Simpson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,624
Obligations of U.S. Gov't agencies, etc.	2,542
Obligations of States and political subdivisions	74
Federal funds sold, etc.	750
Loans (excluding unearned income)	32,821
LESS: Reserve for possible loan losses	251
Loans (net)	32,570
Bank premises, furniture and fixtures	528
Other assets	367
Total Assets	38,455
LIABILITIES	
Demand deposits (IPC)	2,674
Time and savings deposits (IPC)	28,381
Deposits of U.S. Government	51
Deposits of States and municipalities	596
Certified and officers checks	456
Total Domestic Deposits	32,158
Demand deposits	3,181
Time and savings deposits	28,977
Total Domestic and Foreign Deposits	32,158
Other liabilities	841
Total Liabilities	32,999
EQUITY CAPITAL	
Common stock	7,092
Undivided profits	-1,636
Total Equity Capital	5,456
Total Liabilities and Equity Capital	38,455
Parent company: Franklin Resources, Inc.	
Branch offices (2): San Mateo, Woodside.	
Subsidiary: Oak Grove Property Corporation.	

Franklin Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,465
Interest on balances with banks	36
Income on Federal funds sold	153
Interest and dividends on investments	320
Income from direct lease financing	80
Trust department income	93
Other operating income	164
Total operating income	2,311
OPERATING EXPENSE	
Salaries and employee benefits	910
Interest on deposits	913
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	253
Provision for loan losses	54
Other operating expense	1,111
Total operating expense	3,245
NET OPERATING INCOME	-934
Income before extraordinary items	-934
Net securities gains (losses)	-6
Extraordinary charges (credits)	
NET INCOME	-940
Other increases (decreases) in capital	2,922
NET CHANGE IN CAPITAL	1,982

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	452
(b) Stocks	4,832
(c) Real Estate Loans	1,191
(d) Other Loans	18
(e) Real Estate	240
(f) Miscellaneous	569
Time Deposits:	
(a) Own Bank	1,267
Demand Deposits:	
(a) Own Bank	6
Agency, Safekeeping, Custodian, and Escrow Investments	2,289
Advances or Overdrafts	8
Total Assets	10,872
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	389
(b) Personal Living Trusts	2,314
(c) Employee Benefit Trusts	5,828
Total Fiduciary Accounts	8,531
Agency, Safekeeping, Custodian, and Escrow Accounts	2,333
Due to Commercial Department, Advances or Overdrafts	8
Total Liabilities	10,872
Market value—Securities deposited with State Treasurer—Private	207

Fremont Bank

Established September 3, 1964

39150 Fremont Blvd., Fremont 94538

Tel: (415) 792-2300

Principal Officers: Morris Hyman, Chairman of the Board and President; Alan L. Hyman, Michael J. Wallace, Executive Vice Presidents; M.P. Whitfield, Secretary.

Directors: Alan L. Hyman, Morris Hyman, George M. Silliman, Michael J. Wallace, M.P. Whitfield.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,850
Obligations of U.S. Gov't agencies, etc.	2,500
Obligations of States and political subdivisions	2,095
Other bonds, notes, and debentures	1,548
Federal funds sold, etc.	5,000
Loans (excluding unearned income)	120,286
LESS: Reserve for possible loan losses	1,911
Loans (net)	118,375
Bank premises, furniture and fixtures	5,666
Other real estate owned	5,625
Other assets	2,445
Total Assets	154,104
LIABILITIES	
Demand deposits (IPC)	26,354
Time and savings deposits (IPC)	112,602
Deposits of U.S. Government	412
Deposits of States and municipalities	1,361
Deposits of commercial banks	10
Certified and officers checks	1,305
Total Domestic Deposits	142,044
Demand deposits	28,166
Time and savings deposits	113,878
Total Domestic and Foreign Deposits	142,044
Mortgage indebtedness	247
Other liabilities	2,158
Total Liabilities	144,449
EQUITY CAPITAL	
Common stock	1,600
Surplus	1,603
Undivided profits	6,452
Total Equity Capital	9,655
Total Liabilities and Equity Capital	154,104
Parent company: Fremont Bancorporation	
Subsidiary: Fremont Securities Inc.	
Branch offices (7): Fremont (5), San Leandro, Union City.	
Extensions of banking offices (2): Fremont (2)	

Fremont Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,196
Income on Federal funds sold	557
Interest and dividends on investments	642
Other operating income	3,247
Total operating income	17,642
OPERATING EXPENSE	
Salaries and employee benefits	4,455
Interest on deposits	6,053
Interest on Federal funds purchased and other borrowings	16
Occupancy and furniture and equipment expense	2,348
Provision for loan losses	537
Other operating expense	2,586
Total operating expense	15,995
NET OPERATING INCOME	1,647
Applicable income taxes	624
Income before extraordinary items	1,023
Net securities gains (losses)	113
Extraordinary charges (credits)	
NET INCOME	1,136
Cash dividends paid	457
NET CHANGE IN CAPITAL	679

Fresno Bank of Commerce

Incorporated March 27, 1980

4995 East Clinton Avenue, Fresno 93727

Tel: (209) 252-8711

Principal Officers: Robert C. Quigley, President & Chief Executive Officer; Harold R. Ashe, Jr., Senior Vice President, Operations & Cashier; James Hamilton, Senior Vice President, Loan Administration; W. Edward Farnam, Senior Vice President; David E. Hoosten, Chief Financial Officer.

Directors: Rodney J. DeLuca, Robert E. Duncan, Louis H. Herwaldt, James H. Kayian, James Kourafas, Donald J. Peracchi, Elmer Bud Richter.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	15,647
U. S. Treasury securities	4,049
Obligations of U.S. Gov't agencies, etc.	7,914
Obligations of States and political subdivisions	295
Other bonds, notes, and debentures	849
Loans (excluding unearned income)	65,946
LESS: Reserve for possible loan losses	1,163
Loans (net)	64,781
Direct lease financing	2,469
Bank premises, furniture and fixtures	5,164
Other real estate owned	2,551
Other assets	1,237
Total Assets	104,956
LIABILITIES	
Demand deposits (IPC)	20,308
Time and savings deposits (IPC)	67,096
Deposits of U.S. Government	108
Deposits of States and municipalities	1,500
Deposits of commercial banks	201
Certified and officers checks	1,633
Total Domestic Deposits	90,846
Demand deposits	22,049
Time and savings deposits	68,797
Total Domestic and Foreign Deposits	90,846
Mortgage indebtedness	159
Other liabilities	1,042
Total Liabilities	92,087
EQUITY CAPITAL	
Common stock	14,324
Undivided profits	1,455
Total Equity Capital	12,869
Total Liabilities and Equity Capital	104,956

Branch office: Fresno

Holding Company: Western Commercial

Fresno Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	7,417
Interest on balances with banks	154
Income on Federal funds sold	220
Interest and dividends on investments	955
Income from direct lease financing	538
Other operating income	437
Total operating income	9,721

OPERATING EXPENSE

Salaries and employee benefits	1,938
Interest on deposits	4,636
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	478
Provision for loan losses	733
Other operating expense	1,980
Total operating expense	9,772

NET OPERATING INCOME

Applicable income taxes	-51
Income before extraordinary items	20
Net securities gains (losses)	-71
Extraordinary charges (credits)	117

NET INCOME

NET INCOME	46
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NET CHANGE IN CAPITAL

NET CHANGE IN CAPITAL	46
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Garfield Bank

Incorporated April 20, 1954

2417 W. Whittier Blvd., Montebello 90640

Tel: (213) 726-1411

Principal Officers: Ronald H. Gabriel, Chairman of the Board; William H. Patterson, President & Chief Executive Officer; Stephen B. Wollman, Senior Vice President & Senior Credit Administrator; Mary Fox, Assistant Vice President & Cashier; Juliet Karapetian, Assistant Vice President & Controller.

Directors: Jack Arakelian, Aldo J. DeSoto, Ronald H. Gabriel, William H. Patterson, Robert Shamlan, Alfred E. Spayne.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,315
U. S. Treasury securities	3,050
Obligations of U.S. Gov't agencies, etc.	7,028
Other bonds, notes, and debentures	75
Corporate stock	132
Federal funds sold, etc.	3,775
Loans (excluding unearned income)	25,831
LESS: Reserve for possible loan losses	372
Loans (net)	25,459
Direct lease financing	15
Bank premises, furniture and fixtures	442
Other real estate owned	110
Other assets	493
Total Assets	44,894
LIABILITIES	
Demand deposits (IPC)	11,111
Time and savings deposits (IPC)	26,743
Deposits of U.S. Government	104
Deposits of States and municipalities	35
Certified and officers checks	597
Total Domestic Deposits	38,590
Demand deposits	11,847
Time and savings deposits	26,743
Total Domestic and Foreign Deposits	38,590
Other liabilities for borrowed money	2,030
Other liabilities	546
Total Liabilities	41,166
Subordinated notes and debentures	650
EQUITY CAPITAL	
Common stock	2,144
Surplus	2,245
Undivided profits	1,311
Total Equity Capital	5,078
Total Liabilities and Equity Capital	44,894
Branch office: Monterey Park	

Garfield Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,648
Income on Federal funds sold	486
Interest and dividends on investments	705
Income from direct lease financing	4
Other operating income	931
Total operating income	4,774
OPERATING EXPENSE	
Salaries and employee benefits	1,312
Interest on deposits	1,465
Interest on Federal funds purchased and other borrowings	223
Occupancy and furniture and equipment expense	807
Provision for loan losses	152
Other operating expense	817
Total operating expense	4,776
NET OPERATING INCOME	-2
Income before extraordinary items	-2
Net securities gains (losses)	-9
Extraordinary charges (credits)	
NET INCOME	-11
Other increases (decreases) in capital	-106
NET CHANGE IN CAPITAL	-117

Gateway Western Bank

Incorporated March 2, 1981

499 E. 6th, Beaumont 92223

Tel: (714) 845-2605

Principal Officers: Thomas D. Pavey, President & Chief Executive Officer; Warren Lemons, Senior Vice President and Chief Financial Officer; David H. Eckert, Executive Vice President & Senior Loan Officer

Directors: Emanuel Baldi, Frank J. Burgess, Thomas L. Daniel, Richard G. Davis, H. Forrest Lovett, Thomas D. Pavey, Olin Tendeland, Lew F. Weaver

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,927
U.S. Treasury securities	448
Obligations of U.S. Gov't agencies, etc.	4,711
Other bonds, notes, and debentures	935
Federal funds sold, etc.	800
Loans (excluding unearned income)	19,148
LESS: Reserve for possible loan losses	137
Loans (net)	19,211
Direct lease financing	1,169
Bank premises, furniture and fixtures	1,587
Other real estate owned	668
Other assets	471
Total Assets	\$2,927
LIABILITIES	
Demand deposits (IPC)	3,864
Time and savings deposits (IPC)	23,495
Deposits of U.S. Government	2
Deposits of States and municipalities	2,053
Certified and officers checks	727
Total Domestic Deposits	30,141
Demand deposits	4,593
Time and savings deposits	25,548
Total Domestic and Foreign Deposits	30,141
Other liabilities	343
Total Liabilities	30,484
EQUITY CAPITAL	
Common stock	2,206
Undivided profits	237
Total Equity Capital	2,443
Total Liabilities and Equity Capital	\$2,927
Subsidiary: GWB Development Corporation	
Branch office: Banning	
ATM facility: Banning	

Gateway Western Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,252
Interest on balances with banks	41
Income on Federal funds sold	93
Interest and dividends on investments	467
Income from direct lease financing	25
Other operating income	272
Total operating income	3,150
OPERATING EXPENSE	
Salaries and employee benefits	852
Interest on deposits	1,216
Interest on Federal funds purchased and other borrowings	22
Occupancy and furniture and equipment expense	203
Provision for loan losses	73
Other operating expense	602
Total operating expense	2,968
NET OPERATING INCOME	182
Applicable income taxes	108
Income before extraordinary items	74
Net securities gains (losses)	35
Extraordinary charges (credits)	
NET INCOME	109
Other increases (decreases) in capital	220
NET CHANGE IN CAPITAL	329

General Bank

Established March 18, 1980

201 South Figueroa Street, Los Angeles 90012

Tel: (213) 972-4164

Principal Officers: Li Pei Wu, Chairman, President & Chief Executive Officer; Min Cho, Peter Wu, Executive Vice Presidents; Richard Gill, Senior Vice President & Senior Credit Administrator; Vinh Nguyen, Senior Vice President & Controller; Shika Mitsumatsu, Vice President & Senior Loan Officer; Gloria M. Chen, Vice President & International Banking Manager; Steve Wu, Vice President; Lucie Wu, Assistant Vice President.

Directors: Helen Chen, Thomas Chiu, Min Cho, Kuo-Tuong Chou, Stephen Huang, Eric John, Chuang-I Lin, Ko Yen Lin, Ting Liu, Alan Thuan, Kenjohn Wang, Julian Wu, Li Pei Wu, Peter Wu, Ping Wu, Walter Wu, Chin-Liang Yen.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	49,090
Obligations of U.S. Gov't agencies, etc.	998
Obligations of States and political subdivisions	1,510
Other bonds, notes, and debentures	18,439
Federal funds sold, etc.	5,700
Loans (excluding unearned income)	199,201
LESS: Reserve for possible loan losses	1,430
Loans (net)	197,771
Direct lease financing	1,582
Bank premises, furniture and fixtures	5,026
Other real estate owned	564
Customers' liability on acceptances outstanding	2,162
Other assets	2,131
Total Assets	284,973
LIABILITIES	
Demand deposits (IPC)	27,866
Time and savings deposits (IPC)	224,293
Deposits of U.S. Government	148
Deposits of States and municipalities	1,792
Deposits of commercial banks	1,546
Certified and officers checks	3,593
Total Domestic Deposits	259,238
Demand deposits	33,153
Time and savings deposits	226,085
Total Domestic and Foreign Deposits	259,238
Acceptances executed and outstanding	2,162
Other liabilities	5,314
Total Liabilities	266,714
EQUITY CAPITAL	
Common stock	15,360
Undivided profits	2,899
Total Equity Capital	18,259
Total Liabilities and Equity Capital	284,973

Parent company: GBC Bancorp.

Branch offices (4): Cerritos, Los Angeles, Monterey Park, Torrance

General Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,519
Interest on balances with banks	2,828
Income on Federal funds sold	1,702
Interest and dividends on investments	781
Income from direct lease financing	97
Other operating income	1,824
Total operating income	27,751
OPERATING EXPENSE	
Salaries and employee benefits	3,882
Interest on deposits	12,323
Occupancy and furniture and equipment expense	1,614
Provision for loan losses	550
Other operating expense	1,259
Total operating expense	19,628
NET OPERATING INCOME	8,123
Applicable income taxes	3,644
Income before extraordinary items	4,479
Extraordinary charges (credits)	-1,068
NET INCOME	3,411
Other increases (decreases) in capital	110
Cash dividends paid	832
NET CHANGE IN CAPITAL	2,689

SUPERINTENDENT OF BANKS

Gilmore Commercial and Savings Bank

Incorporated October 13, 1955

6291 W. 3rd St., Los Angeles 90036

Tel: (213) 936-6111

Principal Officers: John B. Gostovich, Chairman of the Board; Jack Patterson, President; Kathleen M. Artica, Vice President; Kathleen Reardon, Vice President & Cashier; Barbara T. Barnard, Arlene Pater, Assistant Vice Presidents; Melroy C. Hare, M. Margaret Wade, Assistant Cashiers; Ruth E. Nichols, Auditor.

Directors: Gordon B. Crary, Jr., John B. Gostovich, Andrew G. Hilen, Henry L. Hilty, Jr., Jack Patterson, Karl M. Samuelian, Robert V. Sibert.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		2,936
Obligations of U.S. Gov't agencies, etc.		201
Obligations of States and political subdivisions		18,965
Federal funds sold, etc.		7,100
Loans (excluding unearned income)	46,768	
LESS: Reserve for possible loan losses	149	
Loans (net)		46,419
Bank premises, furniture and fixtures		214
Other assets		535
Total Assets		76,370
LIABILITIES		
Demand deposits (IPC)		7,341
Time and savings deposits (IPC)		57,842
Deposits of U.S. Government		33
Deposits of States and municipalities		3
Certified and officers checks		460
Total Domestic Deposits	65,679	
Demand deposits	7,837	
Time and savings deposits	57,842	
Total Domestic and Foreign Deposits		65,679
Other liabilities		909
Total Liabilities		66,588
EQUITY CAPITAL		
Common stock		1,000
Surplus		1,000
Undivided profits		7,782
Total Equity Capital		9,782
Total Liabilities and Equity Capital		76,370
Parent company: A.F. Gilmore Co.		

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Gilmore Commercial and Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,303
Income on Federal funds sold	727
Interest and dividends on investments	1,255
Other operating income	100
Total operating income	6,385
OPERATING EXPENSE	
Salaries and employee benefits	951
Interest on deposits	3,240
Occupancy and furniture and equipment expense	263
Other operating expense	416
Total operating expense	4,870
NET OPERATING INCOME	1,515
Applicable income taxes	567
Income before extraordinary items	948
Net securities gains (losses)	2
Extraordinary charges (credits)	
NET INCOME	950
NET CHANGE IN CAPITAL	950

Golden Gate Bank

Incorporated September 24, 1975

235 Front Street, San Francisco 94111

Tel: (415) 421-9000

Principal Officers: George E. Croom, Chairman of the Board; James R. Woolwine, President; Sharon M. Croom, Chief Executive Officer; John Van Der Wal, Chief Financial Officer; Gary Blodgett, Cashier.

Directors: George E. Croom, Jr., Sharon M. Croom, Brock R. Settemier, Marlene B. Settemier, John Van Der Wal, James R. Woolwine.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,952
U. S. Treasury securities	2,028
Obligations of U.S. Gov't agencies, etc.	3,955
Other bonds, notes, and debentures	7,347
Federal funds sold, etc.	8,500
Loans (excluding unearned income)	26,842
LESS: Reserve for possible loan losses	338
Loans (net)	26,504
Bank premises, furniture and fixtures	404
Other assets	579
Total Assets	55,269
LIABILITIES	
Demand deposits (IPC)	1,243
Time and savings deposits (IPC)	35,482
Deposits of U.S. Government	10
Deposits of States and municipalities	1,787
Deposits of commercial banks	12,139
Certified and officers checks	984
Total Domestic Deposits	51,645
Demand deposits	2,237
Time and savings deposits	49,408
Total Domestic and Foreign Deposits	51,645
Other liabilities	323
Total Liabilities	51,968
EQUITY CAPITAL	
Common stock	2,919
Undivided profits	382
Total Equity Capital	3,301
Total Liabilities and Equity Capital	55,269

Golden Gate Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,916
Interest on balances with banks	76
Income on Federal funds sold	414
Interest and dividends on investments	343
Other operating income	36
Total operating income	3,805
OPERATING EXPENSE	
Salaries and employee benefits	646
Interest on deposits	1,923
Occupancy and furniture and equipment expense	253
Provision for loan losses	26
Other operating expense	661
Total operating expense	3,509
NET OPERATING INCOME	296
Income before extraordinary items	296
Net securities gains (losses)	48
Extraordinary charges (credits)	
NET INCOME	344
Other increases (decreases) in capital	500
NET CHANGE IN CAPITAL	844

Golden Oak Bank

Incorporated May 18, 1978

49099 Road 426, Oakhurst 93644

Tel: (209) 683-2200

Principal Officers: Fred H. Brylka, President; John Locky, Senior Vice President & Cashier.

Directors: Anthony H. Alves, James C. Best, W. Gerald Flanagan, Elbert R. Guyett, Rodney W. Thomason, Wilma W. Weeth, DeVere Williams.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,737
Federal funds sold, etc.	2,200
Loans (excluding unearned income)	11,882
LESS: Reserve for possible loan losses	225
Loans (net)	11,657
Bank premises, furniture and fixtures	785
Other real estate owned	895
Other assets	146
Total Assets	17,420
LIABILITIES	
Demand deposits (IPC)	3,034
Time and savings deposits (IPC)	13,169
Deposits of States and municipalities	1
Certified and officers checks	154
Total Domestic Deposits	16,358
Demand deposits	3,189
Time and savings deposits	13,169
Total Domestic and Foreign Deposits	16,358
Other liabilities	77
Total Liabilities	16,435
EQUITY CAPITAL	
Common stock	866
Undivided profits	119
Total Equity Capital	985
Total Liabilities and Equity Capital	17,420
Branch office: Northfork	

Golden Oak Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,570
Interest on balances with banks	7
Income on Federal funds sold	196
Other operating income	244
Total operating income	2,017
OPERATING EXPENSE	
Salaries and employee benefits	478
Interest on deposits	746
Occupancy and furniture and equipment expense	170
Provision for loan losses	10
Other operating expense	463
Total operating expense	1,867
NET OPERATING INCOME	150
Applicable income taxes	52
Income before extraordinary items	98
Extraordinary charges (credits)	52
NET INCOME	150
NET CHANGE IN CAPITAL	150

Golden Pacific Bank

Established December 7, 1981

845 No. Euclid Avenue, Ontario 91762

Tel: (714) 983-4600

Principal Officers: Roger M. Myers, President; Tomas Gator, Senior Vice President; Hazel M. Parsons, Vice President & Cashier.

Directors: Arnold D. Anderson, Milton R. Bracey, Jr., Charles V. Cummins, Roger M. Myers, Richard H. Pearson, David M. Tobias.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		5,568
Obligations of U.S. Gov't agencies, etc.		3,277
Loans (excluding unearned income)	20,872	
LESS: Reserve for possible loan losses	309	
Loans (net)		20,563
Bank premises, furniture and fixtures		1,560
Other real estate owned		1,379
Other assets		530
Total Assets		32,877
LIABILITIES		
Demand deposits (IPC)		11,323
Time and savings deposits (IPC)		18,355
Deposits of U.S. Government		195
Deposits of States and municipalities		6
Certified and officers checks		704
Total Domestic Deposits	30,583	
Demand deposits	12,226	
Time and savings deposits	18,357	
Total Domestic and Foreign Deposits		30,583
Other liabilities		224
Total Liabilities		30,807
EQUITY CAPITAL		
Common stock		4,364
Undivided profits		-2,294
Total Equity Capital		2,070
Total Liabilities and Equity Capital		32,877

Golden Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,596
Interest on balances with banks	60
Income on Federal funds sold	134
Interest and dividends on investments	307
Other operating income	396
Total operating income	3,493
OPERATING EXPENSE	
Salaries and employee benefits	1,062
Interest on deposits	1,129
Occupancy and furniture and equipment expense	606
Provision for loan losses	152
Other operating expense	873
Total operating expense	3,822
NET OPERATING INCOME	-329
Income before extraordinary items	-329
Net securities gains (losses)	-69
Extraordinary charges (credits)	
NET INCOME	-398
NET CHANGE IN CAPITAL	-398

Great Valley Bank

Incorporated March 9, 1977

2501 E. Whitmore Ave., Ceres 95307

Tel: (209) 538-6017

Principal Officers: John Tatoyan, Chairman of the Board, Kenneth A. Link, President, Dominic Ling, Vice President & Chief Financial Officer.

Directors: Charles J. Buggeri, Wilfred N. Inselman, Herbert S. Lee, Kenneth A. Link, Alvin G. Qualle, Rolland C. Quimby, John Tatoyan, Denise L. Thompson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,488
Obligations of U.S. Gov't agencies, etc.	12,407
Obligations of States and political subdivisions	2,544
Federal funds sold, etc.	1,700
Loans (excluding unearned income)	38,949
LESS: Reserve for possible loan losses	699
Loans (net)	38,340
Bank premises, furniture and fixtures	1,715
Other real estate owned	283
Other assets	862
Total Assets	62,339
LIABILITIES	
Demand deposits (IPC)	12,114
Time and savings deposits (IPC)	43,290
Deposits of States and municipalities	1,504
Certified and officers checks	615
Total Domestic Deposits	57,523
Demand deposits	12,759
Time and savings deposits	44,794
Total Domestic and Foreign Deposits	57,523
Other liabilities	615
Total Liabilities	58,138
EQUITY CAPITAL	
Common stock	894
Surplus	1,357
Undivided profits	1,950
Total Equity Capital	4,201
Total Liabilities and Equity Capital	62,339
Branch offices (2): Hughson, Modesto	
Place of business: Oakdale	

Great Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,637
Interest on balances with banks	6
Income on Federal funds sold	124
Interest and dividends on investments	753
Other operating income	586
Total operating income	6,106
OPERATING EXPENSE	
Salaries and employee benefits	1,297
Interest on deposits	2,343
Occupancy and furniture and equipment expense	269
Provision for loan losses	425
Other operating expense	575
Total operating expense	4,909
NET OPERATING INCOME	1,197
Applicable income taxes	447
Income before extraordinary items	750
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	757
Cash dividends paid	54
NET CHANGE IN CAPITAL	703

Grossmont Bank

Established November 3, 1972

5500 Grossmont Center Drive, La Mesa 92041

Tel: (619) 589-6061

Principal Officers: L. Robert Payne, Chairman of the Board, Donald K. Clague, President, Arthur F. Butler, Executive Vice President, Joanne Galleher, Senior Vice President, Cashier and Treasurer, Leo R. B. Henrikson, Secretary.

Directors: Arthur F. Butler, Paul T. Carter, Donald K. Clague, Joanne Galleher, Jack W. Goodall, Jr., Leo R. B. Henrikson, Patterson N. Hyndman, Bob Lyon, L. Robert Payne, Jose Ignacio Prieto, John T. Warburton.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	34,390
U. S. Treasury securities	4,000
Obligations of U.S. Gov't agencies, etc.	13,232
Obligations of States and political subdivisions	2,093
Federal funds sold, etc.	16,215
Loans (excluding unearned income)	185,594
LESS: Reserve for possible loan losses	1,566
Loans (net)	184,028
Bank premises, furniture and fixtures	6,542
Other real estate owned	40
Investments in unconsolidated subsidiaries	703
Other assets	3,099
Total Assets	264,342
LIABILITIES	
Demand deposits (IPC)	71,086
Time and savings deposits (IPC)	155,401
Deposits of U.S. Government	432
Deposits of commercial banks	174
Certified and officers checks	5,094
Total Domestic Deposits	232,187
Demand deposits	76,786
Time and savings deposits	155,401
Total Domestic and Foreign Deposits	232,187
Federal funds purchased, etc.	1,000
Other liabilities for borrowed money	942
Other liabilities	5,672
Total Liabilities	239,801
EQUITY CAPITAL	
Common stock	1,800
Surplus	4,513
Undivided profits	18,228
Total Equity Capital	24,541
Total Liabilities and Equity Capital	264,342
Parent company: Bancamer Holding Company	
Subsidiary: GB Capital Corporation	
Branch offices (8): Alpine, El Cajon, La Mesa, National City, San Diego (4)	
ATM facility: La Mesa	
Places of business (1): La Mesa	

Grossmont Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	20,721
Income on Federal funds sold	1,539
Interest and dividends on investments	1,588
Trust department income	591
Other operating income	2,410
Total operating income	26,849
OPERATING EXPENSE	
Salaries and employee benefits	7,335
Interest on deposits	8,038
Interest on Federal funds purchased and other borrowings	63
Occupancy and furniture and equipment expense	2,245
Provision for loan losses	430
Other operating expense	2,982
Total operating expense	21,093
NET OPERATING INCOME	5,756
Applicable income taxes	2,626
Income before extraordinary items	3,130
Extraordinary charges (credits)	
NET INCOME	3,130
Cash dividends paid	600
NET CHANGE IN CAPITAL	2,530

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	10,269
(b) Stocks	18,591
(c) Real Estate Loans	86
(d) Other Loans	3,686
(e) Real Estate	711
(f) Savings and Loan, Other Thrift Deposits	1,405
(g) Miscellaneous	2,199
Time Deposits:	
(a) Own Bank	6,709
(b) Other Banks	1,013
Demand Deposits:	
(a) Own Bank	126
Local Agency Security Investments	318
Agency, Safekeeping, Custodian, and Escrow Investments	29,133
Advances or Overdrafts	-39
Total Assets	74,207
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	6,495
(b) Personal Living Trusts	38,229
Total Fiduciary Accounts	44,724
Local Agency Security Accounts	318
Agency, Safekeeping, Custodian, and Escrow Accounts	29,204
Due to Commercial Department, Advances or Overdrafts	-39
Total Liabilities	74,207
Market value—Securities deposited with State Treasurer: Private	202

Guaranty Bank of California

Established August 27, 1984

12301 Wilshire Blvd., Los Angeles 90025

Tel: (213) 820-4941

Principal Officers: Richard Feldstein, Chairman of the Board; Peter Bustetter, President; Elieesa Wilson, Corporate Secretary; Colleen O'Rourke, Senior Vice President, Loan Administration; Lisa Kearnes, Vice President, Loan Administration; Janis Wooten, Operations Manager; Jacey Johnson, Controller

Directors: Peter Bustetter, Posey Carpentier, Richard H. Feldstein, Alan L. Kaye, Maryann LaGuardia, Rosalind Marks, Joe N. Varon.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,988
Obligations of U.S. Gov't agencies, etc.	1,300
Other bonds, notes, and debentures	302
Loans (excluding unearned income)	14,233
LESS: Reserve for possible loan losses	307
Loans (net)	13,926
Bank premises, furniture and fixtures	270
Other assets	267
Total Assets	20,053
LIABILITIES	
Demand deposits (IPC)	4,114
Time and savings deposits (IPC)	13,739
Deposits of U.S. Government	30
Deposits of foreign governments	100
Certified and officers checks	375
Total Domestic Deposits	18,358
Demand deposits	4,519
Time and savings deposits	13,839
Total Domestic and Foreign Deposits	18,358
Other liabilities	505
Total Liabilities	18,863
EQUITY CAPITAL	
Common stock	1,197
Surplus	630
Undivided profits	-637
Total Equity Capital	1,190
Total Liabilities and Equity Capital	20,053

Parent company: Griffin Holdings, Inc.

Guaranty Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,847
Interest on balances with banks	109
Income on Federal funds sold	94
Interest and dividends on investments	59
Other operating income	155
Total operating income	2,264

OPERATING EXPENSE

Salaries and employee benefits	572
Interest on deposits	857
Occupancy and furniture and equipment expense	201
Provision for loan losses	80
Other operating expense	557
Total operating expense	2,267
NET OPERATING INCOME	-3
Income before extraordinary items	-3
Extraordinary charges (credits)	
NET INCOME	-3
NET CHANGE IN CAPITAL	-3

Guardian Bank

Established October 20, 1983

800 So. Figueroa Street, Los Angeles 90017

Tel. (213) 239-0800

Principal officers: Paul M. Harris, Chairman of the Board & President; Vincent A. Bell, Ronald Holloway, Executive Vice Presidents.

Directors: Vincent A. Bell, Phillip M. Berger, Donald Bohanã, Marilyn M. Cohen, Robert D. Frandzel, John C. Gulesserian, Paul M. Harris, Saul Socoleske, John P. Sullivan, Arthur W. Tate.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	22,326
U. S. Treasury securities	6,997
Obligations of States and political subdivisions	6,525
Other bonds, notes, and debentures	5,069
Federal funds sold, etc.	26,000
Loans (excluding unearned income)	106,699
LESS: Reserve for possible loan losses	1,150
Loans (net)	105,549
Bank premises, furniture and fixtures	1,379
Other assets	1,328
Total Assets	175,173
LIABILITIES	
Demand deposits (IPC)	93,775
Time and savings deposits (IPC)	64,679
Deposits of States and municipalities	552
Certified and officers checks	2,983
Total Domestic Deposits	161,989
Demand deposits	96,758
Time and savings deposits	65,231
Total Domestic and Foreign Deposits	161,989
Other liabilities for borrowed money	724
Other liabilities	1,133
Total Liabilities	163,846
EQUITY CAPITAL	
Common stock	4,250
Surplus	4,250
Undivided profits	2,827
Total Equity Capital	11,327
Total Liabilities and Equity Capital	175,173
Parent company: Guardian Bancorp.	
Branch office: Fountain Valley.	

Guardian Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,541
Interest on balances with banks	371
Income on Federal funds sold	855
Interest and dividends on investments	1,006
Other operating income	364
Total operating income	14,137
OPERATING EXPENSE	
Salaries and employee benefits	3,167
Interest on deposits	3,242
Interest on Federal funds purchased and other borrowings	54
Occupancy and furniture and equipment expense	997
Provision for loan losses	361
Other operating expense	3,553
Total operating expense	11,376
NET OPERATING INCOME	2,761
Applicable income taxes	1,129
Income before extraordinary items	1,632
Extraordinary charges (credits)	
NET INCOME	1,632
Cash dividends paid	500
NET CHANGE IN CAPITAL	1,132

Hanmi Bank

Incorporated December 15, 1982

3737 West Olympic Boulevard, Los Angeles 90019

Tel: (213) 735-3737

Principal officers: Won Don Kim, President & Chief Executive Officer; Joohak Kim, Seon Hong Kim, Senior Vice Presidents; Jung C. Chang, Yong K. Choe, David H. Choi, Seon H. Kim, Vice Presidents.

Directors: I. Joon Ahn, John H. Ahn, Stuart S. Ahn, Ung Kuyn Ahn, George S. Chey, Won H. Chung, Ki Tae Hong, Ick Soo Kim, Won Don Kim, Chang Kyu Park, Joseph K. Rho, Won R. Yoon.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	11,012
U. S. Treasury securities	500
Obligations of U. S. Gov't agencies, etc.	8,363
Obligations of States and political subdivisions	2,407
Corporate stock	209
Trading account securities	2,966
Federal funds sold, etc.	10,000
Loans (excluding unearned income)	88,957
LESS: Reserve for possible loan losses	1,100
Loans (net)	87,857
Bank premises, furniture and fixtures	3,747
Other real estate owned	400
Customers' liability on acceptances outstanding	233
Other assets	1,079
Total Assets	128,773
LIABILITIES	
Demand deposits (IPC)	32,084
Time and savings deposits (IPC)	79,783
Deposits of U. S. Government	141
Deposits of commercial banks	1,800
Certified and officers checks	5,345
Total Domestic Deposits	119,153
Demand deposits	39,370
Time and savings deposits	79,783
Total Domestic and Foreign Deposits	119,153
Other liabilities for borrowed money	53
Mortgage indebtedness	83
Acceptances executed and outstanding	233
Other liabilities	1,221
Total Liabilities	120,743
EQUITY CAPITAL	
Common stock	5,561
Surplus	1,390
Undivided profits	1,079
Total Equity Capital	8,030
Total Liabilities and Equity Capital	128,773
Branch offices (2): Los Angeles (2)	

Hanmi Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,675
Interest on balances with banks	242
Income on Federal funds sold	695
Interest and dividends on investments	330
Other operating income	1,472
Total operating income	12,414
OPERATING EXPENSE	
Salaries and employee benefits	2,668
Interest on deposits	4,266
Interest on Federal funds purchased and other borrowings	14
Occupancy and furniture and equipment expense	801
Provision for loan losses	825
Other operating expense	1,954
Total operating expense	10,528
NET OPERATING INCOME	1,886
Applicable income taxes	831
Income before extraordinary items	1,055
Extraordinary charges (credits)	
NET INCOME	1,055
Other increases (decreases) in capital	20
NET CHANGE IN CAPITAL	1,075

Harbor Bank

Incorporated December 3, 1973

11 Golden Shore, Long Beach 90802

Tel: (213) 491-1111

Principal Officers: James H. Gray, Chairman of the Board, Robert Turicchi, President, Melissa Lanfre, Vice President & Chief Financial Officer

Directors: Richard W. Dadrill, James H. Gray, Jack Jay Jacobs, Kermit Q. Jones, Dorothy K. Matteson, Hamilton M. Moody, Ph.D., Malcolm C. Todd, M.D., Robert Turicchi, James A. Willingham, Richard G. Wilson

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	20,283
U. S. Treasury securities	7,444
Obligations of U.S. Gov't agencies, etc.	14,973
Obligations of States and political subdivisions	1,882
Other bonds, notes, and debentures	950
Federal funds sold, etc.	4,000
Loans (excluding unearned income)	81,875
LESS: Reserve for possible loan losses	830
Loans (net)	81,045
Direct lease financing	221
Bank premises, furniture and fixtures	3,625
Other real estate owned	595
Other assets	3,800
Total Assets	138,818
LIABILITIES	
Demand deposits (IPC)	59,997
Time and savings deposits (IPC)	67,893
Deposits of U.S. Government	224
Certified and officers checks	2,059
Total Domestic Deposits	130,173
Demand deposits	62,280
Time and savings deposits	67,893
Total Domestic and Foreign Deposits	130,173
Mortgage indebtedness	308
Other liabilities	706
Total Liabilities	131,187
EQUITY CAPITAL	
Common stock	1,560
Surplus	4,840
Undivided profits	1,231
Total Equity Capital	7,631
Total Liabilities and Equity Capital	138,818

Holding company: Harbor Bancorp.

Subsidiary: HB Funding, Harbor Bank Properties

Branch offices (6): Fountain Valley, Huntington Beach, Long Beach (2), Irvine, Los Alamitos.

Harbor Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,426
Interest on balances with banks	259
Income on Federal funds sold	301
Interest and dividends on investments	1,771
Income from direct lease financing	56
Other operating income	1,548
Total operating income	14,361
OPERATING EXPENSE	
Salaries and employee benefits	3,237
Interest on deposits	3,775
Interest on Federal funds purchased and other borrowings	59
Occupancy and furniture and equipment expense	2,399
Provision for loan losses	688
Other operating expense	3,126
Total operating expense	13,284
NET OPERATING INCOME	1,077
Applicable income taxes	200
Income before extraordinary items	877
Net securities gains (losses)	-386
Extraordinary charges (credits)	
NET INCOME	291
Other increases (decreases) in capital	-175
NET CHANGE IN CAPITAL	156

SUPERINTENDENT OF BANKS

Harris Trust Company of California

Incorporated June 10, 1918

345 California Street, Suite 2700, San Francisco 94104

Tel: (415) 434-7972

Principal Officers: Victor M. Woldridge, President; Edwin H. Hlavka, Vice President, Controller & Treasurer; David R. Jackson, Vice President & Senior Trust Officer; Thomas R. Sizer, Secretary & Cashier; Peter Roxborough, Vice President & Trust Operations Officer.

Directors: John M. Denson, John J. Doran, Kevin O. Healey, Edwin J. Hlavka, David R. Jackson, Z. George Klodnicki, Calvin R. Myers, Victor M. Woldridge.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	98
U. S. Treasury securities	3,802
Obligations of States and political subdivisions	1,044
Federal funds sold, etc.	1,200
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	
Loans (net)	71
Bank premises, furniture and fixtures	121
Other assets	
Total Assets	6,336
LIABILITIES	
Other liabilities	558
Total Liabilities	558
EQUITY CAPITAL	
Common stock	2,500
Surplus	2,500
Undivided profits	778
Total Equity Capital	5,778
Total Liabilities and Equity Capital	6,336

Parent company: Harris Bancorp, Inc.
Branch office: Los Angeles

Harris Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	67
Interest and dividends on investments	356
Trust department income	53
Other operating income	232
Total operating income	708
OPERATING EXPENSE	
Salaries and employee benefits	175
Occupancy and furniture and equipment expense	104
Other operating expense	300
Total operating expense	579
NET OPERATING INCOME	129
Applicable income taxes	28
Income before extraordinary items	101
Extraordinary charges (credits)	
NET INCOME	101
NET CHANGE IN CAPITAL	100

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
Time Deposits	
Demand Deposits	
(b) Other Banks	59
Corporate Investments	5,560
Total Assets	5,419
LIABILITIES	
Fiduciary Accounts	
Corporate Accounts	5,419
Total Liabilities	5,419
Market value—Securities deposited with State Treasurer—Court	138
Market value—Securities deposited with State Treasurer—Private	139

Heritage Oaks Bank

Incorporated July 26, 1982

545 Twelfth Street, Paso Robles 93446

Tel: (805) 239-5200

Principal officers: David A. Shockney, President & Chief Executive Officer; Gwen R. Pelfrey, Vice President & Senior Lending Officer.

Directors: B.R. Bryant, F. Ray Bryant, Don Campbell, Elizabeth Cousins, Merle Miller, John Palla, Bill Van Horn, Ole Viborg, George Work.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,206
Obligations of U.S. Gov't agencies, etc.	2,886
Other bonds, notes, and debentures	654
Loans (excluding unearned income)	17,672
LESS: Reserve for possible loan losses	760
Loans (net)	36,912
Direct lease financing	292
Bank premises, furniture and fixtures	2,465
Other real estate owned	537
Other assets	649
Total Assets	48,601
LIABILITIES	
Demand deposits (IPC)	6,661
Time and savings deposits (IPC)	36,142
Deposits of U.S. Government	138
Deposits of States and municipalities	600
Deposits of commercial banks	596
Certified and officers checks	438
Total Domestic Deposits	44,575
Demand deposits	7,237
Time and savings deposits	37,338
Total Domestic and Foreign Deposits	44,575
Other liabilities for borrowed money	9
Mortgage indebtedness	360
Other liabilities	641
Total Liabilities	45,585
Subordinated notes and debentures	750
EQUITY CAPITAL	
Common stock	2,935
Undivided profits	669
Total Equity Capital	2,266
Total Liabilities and Equity Capital	48,601
ATM facilities (2): Paso Robles, Templeton.	
Extension of banking office: Paso Robles.	

Heritage Oaks Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,651
Interest on balances with banks	218
Income on Federal funds sold	181
Interest and dividends on investments	196
Income from direct lease financing	34
Other operating income	533
Total operating income	5,813
OPERATING EXPENSE	
Salaries and employee benefits	1,232
Interest on deposits	2,624
Interest on Federal funds purchased and other borrowings	115
Occupancy and furniture and equipment expense	553
Provision for loan losses	1,099
Other operating expense	1,269
Total operating expense	6,892
NET OPERATING INCOME	-1,079
Applicable income taxes	-86
Income before extraordinary items	-993
Net securities gains (losses)	60
Extraordinary charges (credits)	
NET INCOME	-933
Other increases (decreases) in capital	30
NET CHANGE IN CAPITAL	-903

The Hibernia Bank

Established April 28, 1859

201 California St., San Francisco 94111

Tel: (415) 565-7000

Principal Officers: Carl D. Gustavson, Chairman of the Board, President & Chief Executive Officer; John F. Alteio, Davidson C. Whitaker, Executive Vice Presidents; Richard K. Bird, Michael J. Casey, Victor J. Reizman, Senior Vice Presidents; Agnes Wong, Senior Vice President & Chief Financial Officer

Directors: Tedy Duhar, Carl D. Gustavson, Richard J. Higginson, Robert B. Hoffman, Daniel D. Jackson, Howard H. Leach, Francis A. Martin III, Robert L. Meyer, Harry Orbelian, Manuel V. Pangelinan, G. Keith Provo, Ibrahim Risjad, Anthony Salim, Thomas Y. Yasuda

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	64,718
U. S. Treasury securities	3,163
Obligations of U.S. Gov't agencies, etc.	260,147
Obligations of States and political subdivisions	41
Other bonds, notes, and debentures	90,052
Corporate stock	7
Trading account securities	5,492
Federal funds sold, etc.	30,000
Loans (excluding unearned income)	961,613
LESS: Reserve for possible loan losses	11,110
Loans (net)	950,503
Direct lease financing	88,897
Bank premises, furniture and fixtures	26,280
Other real estate owned	12,989
Customers' liability on acceptances outstanding	2,455
Other assets	42,384
Total Assets	1,577,128

LIABILITIES	
Demand deposits (IPC)	151,435
Time and savings deposits (IPC)	1,022,288
Deposits of U.S. Government	1,649
Deposits of States and municipalities	6,609
Deposits of commercial banks	8,314
Certified and officers checks	11,470
Total Domestic Deposits	1,201,765
Demand deposits	169,966
Time and savings deposits	1,031,799
Deposits in Foreign Offices	140
Total Domestic and Foreign Deposits	1,201,905
Federal funds purchased, etc.	227,378
Other liabilities for borrowed money	3,616
Mortgage indebtedness	893
Acceptances executed and outstanding	2,455
Other liabilities	24,574
Total Liabilities	1,460,821

Subordinated notes and debentures	10,000
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EQUITY CAPITAL	
Common stock	11,062
Surplus	62,385
Undivided profits	32,860
Total Equity Capital	106,307
Total Liabilities and Equity Capital	1,577,128

Parent company: Hibernia Bancshares Corp.
Branch offices (35): Antioch, Belmont, Berkeley, Concord (3), Dublin, Eureka, Hayward, Lafayette, Millbrae, Newark, Oakland, Placerville, Red Bluff, Redding, Salinas, San Francisco (10), San Jose, San Mateo, Walnut Creek (4) Williams, Yuba City

ATM facility: San Bruno.

Place of Business (2): Indonesia: Jakarta, Hong Kong

Extensions of banking offices (2): Oakland, San Francisco.

The Hibernia Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	97,901
Interest on balances with banks	214
Income on Federal funds sold	4,065
Interest and dividends on investments	27,336
Income from direct lease financing	9,568
Trust department income	2,365
Other operating income	14,374
Total operating income	155,823
OPERATING EXPENSE	
Salaries and employee benefits	31,643
Interest on deposits	59,992
Interest on Federal funds purchased and other borrowings	14,032
Occupancy and furniture and equipment expense	10,085
Provision for loan losses	4,050
Other operating expense	23,584
Total operating expense	143,386
NET OPERATING INCOME	12,437
Applicable income taxes	2,485
Income before extraordinary items	9,952
Net securities gains (losses)	1,300
Extraordinary charges (credits)	
NET INCOME	11,252
Cash dividends paid	6,000
NET CHANGE IN CAPITAL	5,252

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	53,077
(b) Stocks	62,612
(c) Real Estate Loans	1,389
(d) Other Loans	1,076
(e) Real Estate	4,813
(f) Savings and Loan, Other Thrift Deposits	358
(g) Miscellaneous	16,200
Time Deposits:	
(a) Own Bank	2,217
(b) Other Banks	3,802
Demand Deposits:	
(a) Own Bank	54,582
Corporate Investments	160
Agency, Safekeeping, Custodian, and Escrow Investments	203,205
Advances or Overdrafts	1,086
Total Assets	404,577
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	48,045
(b) Personal Living Trusts	55,530
(c) Employee Benefit Trusts	57,660
Total Fiduciary Accounts	161,235
Corporate Accounts	215
Agency, Safekeeping, Custodian, and Escrow Accounts	242,041
Due to Commercial Department, Advances or Overdrafts	1,086
Total Liabilities	404,577
Market value—Securities deposited with State Treasurer: Court	500
Market value—Securities deposited with State Treasurer: Private	100

Home Bank

Incorporated February 10, 1950

2633 Cherry Ave., Signal Hill 90806

Tel: (213) 426-8166

Principal Officers: Ruth A. Martin, Chairman of the Board; James P. Staes, President & Chief Executive Officer; Bill Neal, Executive Vice President & Chief Credit Officer; Keith W. Barnes, Senior Vice President & Chief Financial Officer; David Duarte, David D. Martin, Hugh Soto, George West, Senior Vice Presidents; Marcia Miller, Vice President & Controller; Susan Monsoor, Corporate Secretary.

Directors: Donald A. Buschenfeld, Delwin M. Clawson, Richard Denham, David Kim, Daniel Kirsch, David Martin, Ruth Martin, James P. Staes.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	37,892
U. S. Treasury securities	17,002
Obligations of U.S. Gov't agencies, etc.	3,499
Obligations of States and political subdivisions	52,451
Other bonds, notes, and debentures	1,100
Federal funds sold, etc.	16,500
Loans (excluding unearned income)	174,914
LESS: Reserve for possible loan losses	2,393
Loans (net)	172,521
Direct lease financing	647
Bank premises, furniture and fixtures	6,360
Other real estate owned	73
Investments in unconsolidated subsidiaries	682
Other assets	3,563
Total Assets	309,290
LIABILITIES	
Demand deposits (IPC)	86,762
Time and savings deposits (IPC)	186,807
Deposits of U.S. Government	558
Deposits of States and municipalities	3,508
Deposits of commercial banks	14
Certified and officers checks	3,835
Total Domestic Deposits	281,484
Demand deposits	93,023
Time and savings deposits	188,461
Total Domestic and Foreign Deposits	281,484
Federal funds purchased, etc.	500
Mortgage indebtedness	63
Other liabilities	2,271
Total Liabilities	284,318
EQUITY CAPITAL	
Common stock	776
Surplus	14,699
Undivided profits	9,497
Total Equity Capital	24,972
Total Liabilities and Equity Capital	309,290
Parent Company: Home Interstate Bancorp.	
Branch offices (10): Brea, Fountain Valley, Hacienda Heights, Irvine, Los Alamitos, Lynwood, Manhattan Beach, Paramount, Redondo Beach, Westminster.	
Place of business: Signal Hill	

Home Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	19,892
Interest on balances with banks	51
Income on Federal funds sold	1,250
Interest and dividends on investments	5,310
Income from direct lease financing	70
Other operating income	2,925
Total operating income	29,498

OPERATING EXPENSE

Salaries and employee benefits	7,167
Interest on deposits	10,040
Interest on Federal funds purchased and other borrowings	17
Occupancy and furniture and equipment expense	2,029
Provision for loan losses	575
Other operating expense	4,170
Total operating expense	23,998

NET OPERATING INCOME

Applicable income taxes	5,500
Income before extraordinary items	1,220
Net securities gains (losses)	4,280
Extraordinary charges (credits)	31

NET INCOME

Cash dividends paid	4,311
NET CHANGE IN CAPITAL	1,219

NET CHANGE IN CAPITAL	3,092
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Imperial Bank

Incorporated March 1, 1963

9920 S. La Cienega Blvd., Inglewood 90301

Tel: (213) 417-5600

Principal Officers: Bernard G. LeBeau, Chairman of the Board; Norman D. Creighton, President & Chief Executive Officer; H. Wayne Snaveley, Executive Vice President; Eldon K. Lloyd, Arthur E. Lussier, Executive Vice Presidents; Richard M. Baker, Senior Vice President, General Counsel & Secretary; David A. Sklar, Senior Vice President & Chief Financial Officer; Richard D. Miller, Senior Vice President & Cashier

Directors: Norman P. Creighton, Richard K. Eamer, William H. Elliot, George M. Eltinge, George L. Graziadio, Jack H. Leylegian, III, Bernard G. LeBeau, Robert S. Muehlenbeck, M. Norvel Young

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	153,818
U. S. Treasury securities	63,693
Obligations of U.S. Gov't agencies, etc.	73,439
Obligations of States and political subdivisions	92,261
Other bonds, notes, and debentures	35,099
Corporate stock	2,076
Federal funds sold, etc.	320,000
Loans (excluding unearned income)	956,360
LESS: Reserve for possible loan losses	15,878
Loans (net)	940,482
Direct lease financing	1,727
Bank premises, furniture and fixtures	9,401
Other real estate owned	7,787
Investments in unconsolidated subsidiaries	2,880
Customers' liability on acceptances outstanding	8,051
Other assets	26,150
Total Assets	1,736,864
LIABILITIES	
Demand deposits (IPC)	898,979
Time and savings deposits (IPC)	513,915
Deposits of U.S. Government	1,013
Deposits of States and municipalities	20,535
Deposits of commercial banks	11,342
Certified and officers checks	17,263
Total Domestic Deposits	1,463,047
Demand deposits	918,734
Time and savings deposits	544,313
Total Domestic and Foreign Deposits	1,463,047
Federal funds purchased, etc.	98,544
Other liabilities for borrowed money	33,337
Mortgage indebtedness	83
Acceptances executed and outstanding	8,051
Other liabilities	9,585
Total Liabilities	1,612,647
EQUITY CAPITAL	
Common stock	18,292
Surplus	20,331
Undivided profits	85,176
Reserve for contingencies, etc.	418
Total Equity Capital	124,217
Total Liabilities and Equity Capital	1,736,864

Parent company: Imperial Bancorp.

Subsidiaries: Imperial Creditcorp, Imperial Plan, Inc., Imperial Management, Inc., Imperial Trust Company, Imperial Ventures, Inc., I.B. Mortgage Network, Inc., Southern Pacific Thrift & Loan Association.

Branch offices (10): Beverly Hills, Costa Mesa, Los Angeles, Oakland, Sacramento, San Diego, San Francisco, San Jose, Sherman Oaks, Torrance

Places of business (2): Los Angeles, Redondo Beach

Imperial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	96,330
Interest on balances with banks	33
Income on Federal funds sold	6,524
Interest and dividends on investments	16,092
Income from direct lease financing	73
Other operating income	13,228
Total operating income	132,190
OPERATING EXPENSE	
Salaries and employee benefits	27,124
Interest on deposits	28,475
Interest on Federal funds purchased and other borrowings	4,045
Occupancy and furniture and equipment expense	13,068
Provision for loan losses	3,819
Other operating expense	34,213
Total operating expense	110,744
NET OPERATING INCOME	21,446
Applicable income taxes	7,635
Income before extraordinary items	13,811
Net securities gains (losses)	259
Extraordinary charges (credits)	
NET INCOME	14,070
Other increases (decreases) in capital	258
Cash dividends paid	6,120
NET CHANGE IN CAPITAL	8,208

Independence Bank

Establish May 28, 1962

15910 Ventura Boulevard, Encino 91436

Tel: (818) 981-7800

Principal Officers: Kemal Shoaib, Chairman of the Board & Chief Executive Officer; Morton R. Michaels, President; Carol Crone, Michael English, W.A. Jones, William Pechstein, Donald Young, Senior Vice Presidents; George Lee, Senior Vice President & Chief Financial Officer.

Directors: Lachlan Foster, John W. Hall, Jr., Donald R. Mellert, Morton R. Michaels, Kemal Shoaib.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	38,043
U. S. Treasury securities	19,532
Obligations of U.S. Gov't agencies, etc.	2,009
Obligations of States and political subdivisions	41,718
Federal funds sold, etc.	4,765
Loans (excluding unearned income)	278,898
LESS: Reserve for possible loan losses	2,037
Loans (net)	276,861
Bank premises, furniture and fixtures	10,570
Other real estate owned	11,187
Customers' liability on acceptances outstanding	1,012
Other assets	8,865
Total Assets	414,562
LIABILITIES	
Demand deposits (IPC)	79,247
Time and savings deposits (IPC)	257,743
Deposits of U.S. Government	6,970
Deposits of States and municipalities	14,491
Deposits of commercial banks	11,642
Certified and officers checks	4,089
Total Domestic Deposits	374,182
Demand deposits	84,871
Time and savings deposits	289,311
Total Domestic and Foreign Deposits	374,182
Federal funds purchased, etc.	7,875
Acceptances executed and outstanding	1,012
Other liabilities	3,553
Total Liabilities	386,622
Subordinated notes and debentures	10
EQUITY CAPITAL	
Common stock	18,500
Surplus	3,500
Undivided profits	5,930
Total Equity Capital	27,930
Total Liabilities and Equity Capital	414,562
Subsidiaries: Mortgage Plan, Real Estate Brokerage	
Branch offices (12): Cababasa, Canoga Park, Encino, Los Angeles, North Hollywood, Northridge, Rancho Cucamonga, Studio	
City, Torrance, Westlake Village, Woodland Hills, Beverly Hills	
Extensions of banking offices: Canoga Park	

Independence Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	26,381
Interest on balances with banks	1,322
Income on Federal funds sold	766
Interest and dividends on investments	4,250
Income from direct lease financing	3
Other operating income	5,565
Total operating income	38,287
OPERATING EXPENSE	
Salaries and employee benefits	10,018
Interest on deposits	14,526
Interest on Federal funds purchased and other borrowings	306
Occupancy and furniture and equipment expense	3,934
Provision for loan losses	1,782
Other operating expense	6,174
Total operating expense	36,740
NET OPERATING INCOME	1,547
Applicable income taxes	317
Income before extraordinary items	1,864
Net securities gains (losses)	653
Extraordinary charges (credits)	
NET INCOME	2,517
Other increases (decreases) in capital	3,598
NET CHANGE IN CAPITAL	6,115

Industrial Bank

Incorporated July 1, 1983

5805 Sepulveda Boulevard, Van Nuys 91411

Tel. (818) 904-9600

Principal officers: Richard M. Dominguez, President & Chief Executive Officer; Thomas V. McArdle, Senior Vice President & Cashier; Donald F. Jewett, Senior Vice President & Loan Administrator; Frank DiTomaso, Senior Vice President; Irving Brounstein, Vice Presidents; Gerald Reimer, Iris Siegel, Vice Presidents.

Directors: Mel Barlam, Richard M. Dominguez, Sol Gerber, Bernard Kurtin, David Newman, Al Osborne, Jr., Jay Steinbeck, Edward Taras, M.D., Donald Wolf.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	9,699
Federal funds sold, etc.	880
Loans (excluding unearned income)	28,670
LESS: Reserve for possible loan losses	288
Loans (net)	28,382
Direct lease financing	161
Bank premises, furniture and fixtures	211
Investments in unconsolidated subsidiaries	300
Other assets	503
Total Assets	40,136
LIABILITIES	
Demand deposits (IPC)	8,898
Time and savings deposits (IPC)	25,787
Deposits of commercial banks	100
Certified and officers checks	719
Total Domestic Deposits	35,504
Demand deposits	9,617
Time and savings deposits	25,887
Total Domestic and Foreign Deposits	35,504
Other liabilities	532
Total Liabilities	36,036
EQUITY CAPITAL	
Common stock	3,505
Undivided profits	595
Total Equity Capital	4,100
Total Liabilities and Equity Capital	40,136

Subsidiary: Industrial Realty, Inc.

Industrial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,152
Interest on balances with banks	457
Income on Federal funds sold	155
Income from direct lease financing	31
Other operating income	484
Total operating income	4,279
OPERATING EXPENSE	
Salaries and employee benefits	1,004
Interest on deposits	1,313
Occupancy and furniture and equipment expense	231
Provision for loan losses	249
Other operating expense	589
Total operating expense	3,386
NET OPERATING INCOME	893
Applicable income taxes	408
Income before extraordinary items	485
Extraordinary charges (credits)	
NET INCOME	485
Other increases (decreases) in capital	15
NET CHANGE IN CAPITAL	500

International Bank of California

Incorporated May 22, 1972

888 So. Figueroa Street, Los Angeles 90017

Tel: (213) 683-3000

Principal Officers: M. V. Ty, President; R. Albert Roensch, Executive Vice President & Chief Executive Officer; Lilly L. Tien, Senior Vice President & Chief Operating Officer; Eddie K. Lam, George L. Hsu, Gloria Shih, Vice Presidents.

Directors: Shu-Chin Lee, Sotero Machin, Zosimo Mauelo, Bienvenido Tan, Lilly L. Tien, Victor Wong., Henry W. Yeung, Kwan-Yong Yu.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,085
U. S. Treasury securities	3,386
Obligations of U.S. Gov't agencies, etc.	1,519
Obligations of States and political subdivisions	757
Trading account securities	8,975
Federal funds sold, etc.	6,600
Loans (excluding unearned income)	50,152
LESS: Reserve for possible loan losses	401
Loans (net)	49,751
Bank premises, furniture and fixtures	1,154
Customers' liability on acceptances outstanding	704
Other assets	809
Total Assets	79,740
LIABILITIES	
Demand deposits (IPC)	10,846
Time and savings deposits (IPC)	52,745
Deposits of U.S. Government	23
Deposits of commercial banks	6,217
Certified and officers checks	569
Total Domestic Deposits	70,400
Demand deposits	12,555
Time and savings deposits	57,845
Total Domestic and Foreign Deposits	70,400
Federal funds purchased, etc.	1,390
Acceptances executed and outstanding	704
Other liabilities	918
Total Liabilities	73,412
EQUITY CAPITAL	
Common stock	3,484
Surplus	2,225
Undivided profits	619
Total Equity Capital	6,328
Total Liabilities and Equity Capital	79,740
Parent companies: Metropolitan Bank & Trust Co., (Philippines), Metropolitan Bank (Bahamas), Ltd.	
Branch offices (1): Alhambra, Los Angeles, San Francisco	

International Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,830
Interest on balances with banks	44
Income on Federal funds sold	520
Interest and dividends on investments	188
Other operating income	1,470
Total operating income	7,052
OPERATING EXPENSE	
Salaries and employee benefits	1,676
Interest on deposits	2,746
Interest on Federal funds purchased and other borrowings	61
Occupancy and furniture and equipment expense	743
Provision for loan losses	240
Other operating expense	865
Total operating expense	6,331
NET OPERATING INCOME	721
Applicable income taxes	294
Income before extraordinary items	427
Extraordinary charges (credits)	-
NET INCOME	427
Other increases (decreases) in capital	-72
NET CHANGE IN CAPITAL	355

International Central Bank and Trust Corporation

Incorporated March 10, 1975

15253 Bake Parkway, Irvine 92718-2502

Tel: (714) 768-4001

Principal Officers: Daniel J. Fedrick, President; Richard Liddy, Chairman of the Board; Joyce E. Young, Vice President & Cashier; Sara Ennor, Secretary; Cynthia Ellner, Senior Trust Officer; Edward Harvey, Chief Financial Officer; Thomas W. Drosky, Vice President.

Directors: Daniel Fedrick, George G. Gosepil, Roger A. Graham, Richard A. Liddy, Philip Rowe, Charles A. Parker, Lloyd E. Shaffer.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,955
U. S. Treasury securities	94,631
Obligations of U.S. Gov't agencies, etc.	74,382
Federal funds sold, etc.	9,000
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	
Loans (net)	29
Bank premises, furniture and fixtures	2,314
Other assets	
Total Assets	183,311
LIABILITIES	
Demand deposits (IPC)	3,579
Time and savings deposits (IPC)	154,473
Certified and officers checks	1,290
Total Domestic Deposits	159,342
Demand deposits	4,869
Time and savings deposits	174,473
Total Domestic and Foreign Deposits	159,342
Other liabilities	3,259
Total Liabilities	162,601
EQUITY CAPITAL	
Common stock	1,000
Surplus	16,260
Undivided profits	3,450
Total Equity Capital	20,710
Total Liabilities and Equity Capital	183,311
Parent company: Commercial Corporation	

International Central Bank and Trust Corporation —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Income on Federal funds sold	5,498
Interest and dividends on investments	12,775
Trust department income	3,032
Other operating income	1,253
Total operating income	22,558

OPERATING EXPENSE

Salaries and employee benefits	4,565
Interest on deposits	7,199
Occupancy and furniture and equipment expense	781
Other operating expense	6,838
Total operating expense	19,383

NET OPERATING INCOME

Applicable income taxes	3,175
Income before extraordinary items	1,477
Net securities gains (losses)	1,698
Extraordinary charges (credits)	102

NET INCOME

1,800

Other increases (decreases) in capital	-2,089
Cash dividends paid	1,600

NET CHANGE IN CAPITAL

-1,889

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS

Investments	
(a) Bonds	60,171
(b) Stocks	161,870
(c) Real Estate Loans	13,993
(d) Other Loans	57,517
(e) Real Estate	2,780
(f) Savings and Loan, Other Thrift Deposits	45,123
(g) Miscellaneous	104,970
Time Deposits	
(b) Other Banks	50,117
Demand Deposits	
(a) Own Bank	129,084
Agency, Safekeeping, Custodian, and Escrow Investments	2,958
Advances or Overdrafts	66
Total Assets	808,869

LIABILITIES

Fiduciary Accounts	
(c) Employee Benefit Trusts	805,845
Total Fiduciary Accounts	805,845
Agency, Safekeeping, Custodian, and Escrow Accounts	2,958
Due to Commercial Department, Advances or Overdrafts	66
Total Liabilities	808,869
Market value Securities deposited with State Treasurer: Court	163
Market value Securities deposited with State Treasurer: Private	163

Kerman State Bank

Incorporated May 6, 1982

306 So. Madera Avenue, Kerman 93630

Tel: (209) 846-5321

Principal officers: L.D. Douglas, President & Chief Executive Officer; E. Lelandais, Vice President & Chief Administrative Officer; J.R. Royal, Vice President & Senior Loan Officer.

Directors: L.D. Douglas, Joe Epperson, Jerry Henry, Pete Haupt, Herb Kezarian, John A. Kochergen, D.W. McIntire, Sam Sakata, Lee Sciacqua, John Teixeira, David Yep.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		8,838
Obligations of States and political subdivisions		1,694
Federal funds sold, etc.		3,900
Loans (excluding unearned income)	18,040	
LESS: Reserve for possible loan losses	376	
Loans (net)		17,664
Bank premises, furniture and fixtures		1,002
Other real estate owned		330
Other assets		630
Total Assets		34,058
LIABILITIES		
Demand deposits (IPC)		5,856
Time and savings deposits (IPC)		23,144
Deposits of U.S. Government		131
Deposits of States and municipalities		173
Certified and officers checks		366
Total Domestic Deposits	29,670	
Demand deposits	6,151	
Time and savings deposits	23,517	
Total Domestic and Foreign Deposits		29,670
Other liabilities		411
Total Liabilities		30,081
EQUITY CAPITAL		
Common stock		3,261
Undivided profits		716
Total Equity Capital		3,977
Total Liabilities and Equity Capital		34,058

Kerman State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,278
Interest on balances with banks	246
Income on Federal funds sold	218
Interest and dividends on investments	114
Other operating income	262
Total operating income	3,118
OPERATING EXPENSE	
Salaries and employee benefits	615
Interest on deposits	1,298
Occupancy and furniture and equipment expense	127
Provision for loan losses	85
Other operating expense	293
Total operating expense	2,418
NET OPERATING INCOME	700
Applicable income taxes	284
Income before extraordinary items	416
Extraordinary charges (credits)	
NET INCOME	416
Other increases (decreases) in capital	64
Cash dividends paid	310
NET CHANGE IN CAPITAL	170

Kings River State Bank

Incorporated November 18, 1977

1003 I St., Reedley 93654

Tel: (209) 638-8131

Principal Officers: Dave Eytcheson, President & Chief Executive Officer; Dave Englebright, Vice President & Chief Financial Officer; Bill Standridge, Vice President & Senior Loan Officer.

Directors: Floyd Barsom, Harold Enns, Dave Eytcheson, Kenneth Just, Don Ketscher, Pete J. Penner, Al Ratzlaff.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,657
Obligations of U.S. Gov't agencies, etc.	1,538
Obligations of States and political subdivisions	191
Federal funds sold, etc.	400
Loans (excluding unearned income)	20,787
LESS: Reserve for possible loan losses	495
Loans (net)	20,292
Bank premises, furniture and fixtures	658
Other real estate owned	426
Other assets	728
Total Assets	30,890
LIABILITIES	
Demand deposits (IPC)	7,509
Time and savings deposits (IPC)	19,923
Deposits of States and municipalities	140
Certified and officers checks	496
Total Domestic Deposits	28,268
Demand deposits	8,375
Time and savings deposits	19,923
Total Domestic and Foreign Deposits	28,268
Mortgage indebtedness	14
Other liabilities	204
Total Liabilities	28,486
EQUITY CAPITAL	
Common stock	961
Surplus	1,199
Undivided profits	244
Total Equity Capital	2,404
Total Liabilities and Equity Capital	30,890
Company: Kings River Bancorp.	Parent
Branch office: Dinuba	
Extension of banking office: Reedley	

Kings River State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,378
Interest on balances with banks	173
Income on Federal funds sold	69
Interest and dividends on investments	102
Other operating income	473
Total operating income	3,195
OPERATING EXPENSE	
Salaries and employee benefits	890
Interest on deposits	1,205
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	331
Provision for loan losses	484
Other operating expense	609
Total operating expense	3,525
NET OPERATING INCOME	-330
Income before extraordinary items	-330
Net securities gains (losses)	49
Extraordinary charges (credits)	
NET INCOME	-281
Other increases (decreases) in capital	-164
NET CHANGE IN CAPITAL	-445

The Kyowa Bank of California

Incorporated January 23, 1978

635 West Seventh St., Los Angeles 90017

Tel: (213) 626-6266

Principal Officers: Akira Itoh, Chairman of the Board, Tsutomu Itoh, President; Akira Suzuki, Senior Vice President; Nelson Vels, Vice President & Cashier.

Directors: David L. Hayutin, Akira Itoh, Tsutomu Itoh, Ken Kitasako, Arthur Myers, Kiyoshi Ogawa, Elmer L. Stone, Akira Suzuki, Yoshimasa Ujihara.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,301
Obligations of U.S. Gov't agencies, etc.	950
Obligations of States and political subdivisions	2,305
Other bonds, notes, and debentures	1,997
Federal funds sold, etc.	7,000
Loans (excluding unearned income)	73,954
LESS: Reserve for possible loan losses	527
Loans (net)	73,427
Bank premises, furniture and fixtures	502
Other assets	1,089
Total Assets	91,571
LIABILITIES	
Demand deposits (IPC)	10,956
Time and savings deposits (IPC)	45,527
Deposits of U.S. Government	1
Deposits of States and municipalities	700
Deposits of commercial banks	13,609
Certified and officers checks	308
Total Domestic Deposits	71,101
Demand deposits	13,874
Time and savings deposits	57,227
Total Domestic and Foreign Deposits	71,101
Other liabilities	1,162
Total Liabilities	72,263
Subordinated notes and debentures	5,000
EQUITY CAPITAL	
Common stock	5,464
Surplus	3,000
Undivided profits	5,844
Total Equity Capital	14,308
Total Liabilities and Equity Capital	91,571

Parent company: The Kyowa Bank, Ltd. (Japan)

The Kyowa Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,685
Interest on balances with banks	26
Income on Federal funds sold	240
Interest and dividends on investments	431
Other operating income	267
Total operating income	6,649
OPERATING EXPENSE	
Salaries and employee benefits	1,024
Interest on deposits	2,928
Interest on Federal funds purchased and other borrowings	357
Occupancy and furniture and equipment expense	425
Provision for loan losses	100
Other operating expense	536
Total operating expense	5,370
NET OPERATING INCOME	1,279
Applicable income taxes	393
Income before extraordinary items	886
Extraordinary charges (credits)	
NET INCOME	886
NET CHANGE IN CAPITAL	886

La Jolla Bank and Trust Company

Incorporated March 26, 1973

1075 Wall St., La Jolla 92037

Tel: (619) 450-1000

Principal Officers: Leon W. Parma, Chairman of the Board, George J. Ellis, Vice Chairman, Edward H. Sondker, President & Chief Executive Officer; Louis J. Haak, Executive Vice President & Chief Financial Officer; James T. Slingsby, Senior Vice President-Trust Officer; Frederick H. Dawn, Craig Knudson, Executive Vice Presidents; Robert L. Roy, Sr., Vice President & Controller.

Directors: George J. Ellis, Elmer Glaser, L. Gale Haggart, Kenneth M. Hamilton, Richard B. Huntington, Leon W. Parma, Edward H. Sondker, Ernest Rady, Karl ZoBell.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	31,322
U. S. Treasury securities	18,393
Obligations of U.S. Gov't agencies, etc.	26,369
Obligations of States and political subdivisions	16,709
Other bonds, notes, and debentures	973
Federal funds sold, etc.	2,710
Loans (excluding unearned income)	214,839
LESS: Reserve for possible loan losses	2,545
Loans (net)	212,294
Direct lease financing	7,361
Bank premises, furniture and fixtures	9,037
Other real estate owned	2,105
Customers' liability on acceptances outstanding	48
Other assets	5,753
Total Assets	333,074
LIABILITIES	
Demand deposits (IPC)	67,355
Time and savings deposits (IPC)	223,357
Deposits of U.S. Government	920
Deposits of States and municipalities	4,976
Certified and officers checks	7,715
Total Domestic Deposits	304,323
Demand deposits	76,856
Time and savings deposits	227,467
Total Domestic and Foreign Deposits	304,323
Other liabilities for borrowed money	250
Mortgage indebtedness	666
Acceptances executed and outstanding	48
Other liabilities	3,513
Total Liabilities	308,800
EQUITY CAPITAL	
Common stock	13,370
Undivided profits	10,904
Total Equity Capital	24,274
Total Liabilities and Equity Capital	333,074

Parent company: La Jolla Bancorp.
 Branch offices (10): Carlsbad (2), Oceanside (2), Poway, San Diego (4), Vista
 Place of business: San Diego
 Extension of banking offices (2): La Jolla, Oceanside

La Jolla Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	22,812
Interest on balances with banks	119
Income on Federal funds sold	878
Interest and dividends on investments	4,182
Income from direct lease financing	699
Trust department income	1,212
Other operating income	4,257
Total operating income	34,159

OPERATING EXPENSE	
Salaries and employee benefits	8,776
Interest on deposits	11,729
Interest on Federal funds purchased and other borrowings	98
Occupancy and furniture and equipment expense	3,870
Provision for loan losses	1,465
Other operating expense	5,610
Total operating expense	31,548
NET OPERATING INCOME	2,611
Applicable income taxes	646
Income before extraordinary items	1,965
Net securities gains (losses)	283
Extraordinary charges (credits)	
NET INCOME	2,248
NET CHANGE IN CAPITAL	

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	34,988
(b) Stocks	32,327
(c) Real Estate Loans	7,099
(d) Other Loans	1,916
(e) Real Estate	35,788
(f) Savings and Loan, Other Thrift Deposits	16,233
(g) Miscellaneous	3,391
Time Deposits:	
(a) Own Bank	157
(b) Other Banks	1,133
Demand Deposits:	
(a) Own Bank	12,922
Agency, Safekeeping, Custodian, and Escrow Investments	50,490
Advances or Overdrafts	-566
Total Assets	195,878

LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	20,128
(b) Personal Living Trusts	83,681
(c) Employee Benefit Trusts	36,755
Total Fiduciary Accounts	140,564
Agency, Safekeeping, Custodian, and Escrow Accounts	55,880
Due to Commercial Department, Advances or Overdrafts	-566
Total Liabilities	195,878
Market value—Securities deposited with State Treasurer: Court	744
Market value—Securities deposited with State Treasurer: Private	201

Lake Community Bank

Established November 15, 1984

963-11th Street, Lakeport 95453

Tel. (707) 263-7500

Principal Officers: Gary Nordine, President & Chief Executive Officer; Raymond Banta, Senior Vice President and Cashier; D. Gwyn Steffen, Assistant Vice President & Loan Officer; Linda L. Herdt, Operations Officer.

Directors: Mildred Adams, Donald Browning, M.D. Alastair Falconer, Harriet Heth, Billie Holmes, Harry Jolliffe, O.D., John Helms, May Noble, Gary Nordine, Lawrence Rogers, Howard Van Lente.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,233
U. S. Treasury securities	2,012
Obligations of U.S. Gov't agencies, etc.	1,969
Other bonds, notes, and debentures	369
Federal funds sold, etc.	500
Loans (excluding unearned income)	15,025
LESS: Reserve for possible loan losses	162
Loans (net)	14,863
Bank premises, furniture and fixtures	607
Other assets	342
Total Assets	24,895
LIABILITIES	
Demand deposits (IPC)	2,588
Time and savings deposits (IPC)	18,525
Deposits of U.S. Government	1
Deposits of States and municipalities	300
Certified and officers checks	187
Total Domestic Deposits	21,601
Demand deposits	2,776
Time and savings deposits	18,825
Total Domestic and Foreign Deposits	21,601
Mortgage indebtedness	5
Other liabilities	261
Total Liabilities	21,867
EQUITY CAPITAL	
Common stock	2,816
Undivided profits	212
Total Equity Capital	3,028
Total Liabilities and Equity Capital	24,895

Lake Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,586
Interest on balances with banks	165
Income on Federal funds sold	36
Interest and dividends on investments	376
Other operating income	198
Total operating income	2,361
OPERATING EXPENSE	
Salaries and employee benefits	432
Interest on deposits	972
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	254
Provision for loan losses	87
Other operating expense	319
Total operating expense	2,065
NET OPERATING INCOME	296
Applicable income taxes	140
Income before extraordinary items	156
Net securities gains (losses)	29
Extraordinary charges (credits)	
NET INCOME	185
NET CHANGE IN CAPITAL	185

Landmark Bank

Established January 22, 1979

441 West Whittier Blvd., La Habra 90631

Tel: (213) 694-6537

Principal Officers: Craig Collette, President; Kevin Havinfon, Senior Vice President & Cashier; Jeffrey Hamilton, Senior Vice President, Loans; Pat Gilbert, Senior Vice President, Marketing.

Directors: Dominick J. Addonizio, M.D., Jack Campbell, Craig D. Collette, Robert C. Glenn, D.D.S., John N. Kelley, Warren J. Kraft, Luther L. Lindauer, Don K. Sutton.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	20,522
U. S. Treasury securities	500
Obligations of U.S. Gov't agencies, etc.	5,350
Obligations of States and political subdivisions	5,612
Other bonds, notes, and debentures	506
Federal funds sold, etc.	2,640
Loans (excluding unearned income)	96,560
LESS: Reserve for possible loan losses	1,200
Loans (net)	95,360
Direct lease financing	134
Bank premises, furniture and fixtures	3,780
Other real estate owned	422
Other assets	2,519
Total Assets	187,345
LIABILITIES	
Demand deposits (IPC)	47,604
Time and savings deposits (IPC)	73,067
Deposits of U.S. Government	278
Deposits of States and municipalities	2,168
Certified and officers checks	1,299
Total Domestic Deposits	124,416
Demand deposits	51,349
Time and savings deposits	73,067
Total Domestic and Foreign Deposits	124,416
Other liabilities	1,595
Total Liabilities	126,011
EQUITY CAPITAL	
Common stock	3,633
Surplus	3,100
Undivided profits	4,601
Total Equity Capital	11,334
Total Liabilities and Equity Capital	187,345

Parent company: Landmark Bancorp.
Branch offices (4): Anaheim, La Habra, Lake Forest, Santa Fe Springs

Landmark Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,311
Interest on balances with banks	551
Income on Federal funds sold	491
Interest and dividends on investments	899
Income from direct lease financing	35
Other operating income	1,237
Total operating income	14,524
OPERATING EXPENSE	
Salaries and employee benefits	3,684
Interest on deposits	4,712
Occupancy and furniture and equipment expense	1,402
Provision for loan losses	1,415
Other operating expense	2,315
Total operating expense	13,528
NET OPERATING INCOME	996
Applicable income taxes	288
Income before extraordinary items	708
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	724
NET CHANGE IN CAPITAL	724

Liberty Bank

Established April 7, 1982

500 Linden Avenue, South San Francisco 94080

Tel: (415) 871-2400

Principal Officers: Samuel S. Mosunic, President & Chief Executive Officer; Larry Nakamura Vice President and Cashier; Donald M. Lepley, Executive Vice President & Chief Lending Officer; Bert Carl, Vice President; Kathleen A. Aronson, Vice President and Corporate Secretary.

Directors: George F. Andreini, Steven M. Berman, Fred Bertetta, Sr., Rich Diadati, Leroy G. Folmer, Remo Imbimbo, Harold R. Larson, Samuel S. Mosunic, Robert A. Pease, John R. Penna, Edward R. Rudolphi, Marc Julian Rosenberg, Allan L. Rubens.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		6,127
Corporate stock		123
Federal funds sold, etc.		2,830
Loans (excluding unearned income)	28,255	
LESS: Reserve for possible loan losses	(308)	
Loans (net)		27,945
Bank premises, furniture and fixtures		1,881
Other real estate owned		19
Other assets		286
Total Assets		19,221
LIABILITIES		
Demand deposits (IPC)		7,934
Time and savings deposits (IPC)		27,412
Deposits of U.S. Government		37
Deposits of States and municipalities		195
Certified and officers checks		410
Total Domestic Deposits	35,988	
Demand deposits	19,722	
Time and savings deposits	16,266	
Total Domestic and Foreign Deposits		35,988
Mortgage indebtedness		62
Other liabilities		113
Total Liabilities		36,163
EQUITY CAPITAL		
Common stock		2,047
Surplus		2,047
Undivided profits		1,036
Total Equity Capital		5,058
Total Liabilities and Equity Capital		19,221
Subsidiary: 37% Investments, Inc.		

Liberty Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,016
Interest on balances with banks	144
Income on Federal funds sold	214
Interest and dividends on investments	7
Other operating income	178
Total operating income	3,559
OPERATING EXPENSE	
Salaries and employee benefits	795
Interest on deposits	1,544
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	320
Provision for loan losses	206
Other operating expense	565
Total operating expense	3,434
NET OPERATING INCOME	125
Income before extraordinary items	125
Extraordinary charges (credits)	
NET INCOME	125
NET CHANGE IN CAPITAL	125

Madera Valley Bank

Incorporated February 28, 1979

324 W. Yosemite Ave., Madera 93639

Tel: (209) 673-2271

Principal Officers: Hal Gioni, President & Chief Executive Officer; Marilyn Goode, Vice President & Chief Financial Officer; William S. Tait, Vice President & Loan Officer

Directors: A. Kenneth Bender, Richard L. Braddy, Gwen Cain, Edward Grossendorn, Elvan G. Newcomb, Raymond V. Paolucci, Denis Prosper, Kenneth B. Seibert

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,307
U. S. Treasury securities	306
Obligations of U.S. Gov't agencies, etc.	7,190
Obligations of States and political subdivisions	1,495
Other bonds, notes, and debentures	999
Federal funds sold, etc.	1,020
Loans (excluding unearned income)	20,458
LESS: Reserve for possible loan losses	928
Loans (net)	19,530
Bank premises, furniture and fixtures	487
Other assets	619
Total Assets	33,853
LIABILITIES	
Demand deposits (IPC)	5,293
Time and savings deposits (IPC)	24,132
Deposits of U.S. Government	40
Deposits of States and municipalities	1,019
Certified and officers checks	520
Total Domestic Deposits	31,004
Demand deposits	1,991
Time and savings deposits	23,013
Total Domestic and Foreign Deposits	31,004
Other liabilities	144
Total Liabilities	31,148
EQUITY CAPITAL	
Common stock	2,387
Surplus	63
Undivided profits	55
Total Equity Capital	2,505
Total Liabilities and Equity Capital	33,853

Madera Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,143
Interest on balances with banks	70
Income on Federal funds sold	171
Interest and dividends on investments	767
Other operating income	230
Total operating income	3,581
OPERATING EXPENSE	
Salaries and employee benefits	734
Interest on deposits	1,603
Occupancy and furniture and equipment expense	181
Provision for loan losses	55
Other operating expense	502
Total operating expense	3,075
NET OPERATING INCOME	506
Applicable income taxes	79
Income before extraordinary items	427
Extraordinary charges (credits)	56
NET INCOME	483
Other increases (decreases) in capital	10
NET CHANGE IN CAPITAL	521

SUPERINTENDENT OF BANKS

Manilabank California

Incorporated April 22, 1982

350 So. Figueroa Street, Los Angeles 90071

(213) 620-9919

Principal officers: Abel L. Nosce, Chairman of the Board, President, and Chief Executive Officer; Manolito V. Virug, Senior Vice President & Chief Operating Officer; Reynaldo L. Gimenez, Soledad G. Louialhati, Assistant Vice Presidents

Directors: Hermilando I. Mandanas, Abel L. Nosce, Gonzalo G. Puyat II, Godofredo C. Uy-Tinco, Manolito V. Virug

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,147
U. S. Treasury securities	692
Federal funds sold, etc.	2,100
Loans (excluding unearned income)	19,432
LESS: Reserve for possible loan losses	219
Loans (net)	19,213
Bank premises, furniture and fixtures	313
Other assets	430
Total Assets	29,895
LIABILITIES	
Demand deposits (D.C.)	2,036
Time and savings deposits (T.C.)	10,652
Deposits of U.S. Government	2
Deposits of States and municipalities	5,197
Deposits of commercial banks	5,392
Certified and officers checks	737
Total Domestic Deposits	24,016
Demand deposits	2,775
Time and savings deposits	21,241
Total Domestic and Foreign Deposits	24,016
Other liabilities	543
Total Liabilities	24,559
EQUITY CAPITAL	
Common stock	3,000
Surplus	2,000
Undivided profits	536
Total Equity Capital	5,536
Total Liabilities and Equity Capital	29,895
Parent company: The Manila Banking Corporation	

Manilabank California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,961
Interest on balances with banks	512
Income on Federal funds sold	152
Interest and dividends on investments	20
Other operating income	152
Total operating income	2,797
OPERATING EXPENSE	
Salaries and employee benefits	518
Interest on deposits	1,343
Occupancy and furniture and equipment expense	223
Provision for loan losses	110
Other operating expense	349
Total operating expense	2,543
NET OPERATING INCOME	254
Applicable income taxes	110
Income before extraordinary items	144
Extraordinary charges (credits)	
NET INCOME	144
Other increases (decreases) in capital	-92
NET CHANGE IN CAPITAL	62

Marina State Bank

Incorporated April 26, 1979

3206 Washington Blvd., Marina del Rey 90292

Tel: (213) 827-1712

Principal Officers: Rowan Henry, Chairman of the Board and President; Allan L. Culliver, Executive Vice President; Mark Spivak, Vice President, Chief Financial Officer & Cashier.

Directors: Joey Baker, Rowan Henry, Edward Janov, Bill Krech, Howard Ryan, Peggy Schaefer, Janet Sorensen.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,262
U. S. Treasury securities		500
Obligations of U.S. Gov't agencies, etc.		2,377
Loans (excluding unearned income)	18,875	
LESS: Reserve for possible loan losses	152	
Loans (net)		18,723
Bank premises, furniture and fixtures		743
Other assets		552
Total Assets		26,157
LIABILITIES		
Demand deposits (IPC)		4,465
Time and savings deposits (IPC)		18,056
Deposits of U.S. Government		18
Certified and officers checks		414
Total Domestic Deposits	22,953	
Demand deposits	4,897	
Time and savings deposits	18,056	
Total Domestic and Foreign Deposits		22,953
Federal funds purchased, etc.		800
Other liabilities for borrowed money		102
Other liabilities		244
Total Liabilities		24,099
EQUITY CAPITAL		
Common stock		1,248
Surplus		832
Undivided profits		-22
Total Equity Capital		2,058
Total Liabilities and Equity Capital		26,157

Branch Office: Redondo Beach

Marina State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,122
Interest on balances with banks	128
Income on Federal funds sold	73
Interest and dividends on investments	162
Other operating income	286
Total operating income	2,771
OPERATING EXPENSE	
Salaries and employee benefits	543
Interest on deposits	1,144
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	276
Provision for loan losses	66
Other operating expense	551
Total operating expense	2,693
NET OPERATING INCOME	78
Applicable income taxes	8
Income before extraordinary items	70
Net securities gains (losses)	22
Extraordinary charges (credits)	
NET INCOME	92
NET CHANGE IN CAPITAL	92

Maritime Bank of California

Incorporated September 21, 1979

2121 Avenue of the Stars, Los Angeles 90067

Tel: (213) 551-1400

Principal Officers: Gerry H. Naujok, President & Chief Executive Officer; Doris T. Iglesias, Senior Vice President & Chief Financial Officer; Mary Ann LaBreck, Senior Vice President & Administrator.

Directors: Frank A. Guillen, Brian R. Magana, Gerry H. Naujok, Thomas J. Pierry, Esq., Jordan M. Rhodes, M.D., Joost Van Adelsberg, M.D.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,030
U. S. Treasury securities	2,000
Obligations of U.S. Gov't agencies, etc.	1,007
Federal funds sold, etc.	25,500
Loans (excluding unearned income)	29,197
LESS: Reserve for possible loan losses	242
Loans (net)	28,955
Bank premises, furniture and fixtures	1,090
Other real estate owned	14
Other assets	968
Total Assets	71,564
LIABILITIES	
Demand deposits (IPC)	20,943
Time and savings deposits (IPC)	21,041
Deposits of U.S. Government	6,646
Deposits of States and municipalities	11,999
Certified and officers checks	4,137
Total Domestic Deposits	64,766
Demand deposits	25,249
Time and savings deposits	39,517
Total Domestic and Foreign Deposits	64,766
Federal funds purchased, etc.	2,000
Other liabilities	530
Total Liabilities	67,296
EQUITY CAPITAL	
Common stock	2,303
Surplus	1,623
Undivided profits	342
Total Equity Capital	4,268
Total Liabilities and Equity Capital	71,564
Branch offices (2): Los Angeles, Wilmington	

Maritime Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,408
Interest on balances with banks	266
Income on Federal funds sold	1,520
Interest and dividends on investments	203
Other operating income	377
Total operating income	5,774
OPERATING EXPENSE	
Salaries and employee benefits	1,298
Interest on deposits	2,030
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	699
Provision for loan losses	102
Other operating expense	1,206
Total operating expense	5,342
NET OPERATING INCOME	432
Applicable income taxes	98
Income before extraordinary items	334
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	338
Other increases (decreases) in capital	395
NET CHANGE IN CAPITAL	733

The Mechanics Bank of Richmond

Incorporated August 13, 1905

3170 Hilltop Mall Rd., Richmond 94806

Tel: (415) 620-1600

Principal Officers: E.M. Downer, III, Chairman of the Board; David Larson, President and Chief Executive Officer; William M. Reid, Executive Vice President & Deputy Chief Executive Officer; Robert W. Snelling, Executive Vice President; W.W. Reinhard, Senior Vice President; Lorcan J. Bowden, Vice President and Trust Officer; Kevin Shea, Auditor.

Directors: Warren Brown, Robert M. Dass, Edgar W. Dale, F.M. Downer, III, Diane Dass Felton, Elmer J. Freethy, David Larson, William S. Oliver, Joseph Perrelli, Donald E. Prycie, William M. Reid, W.W. Reinhard, R. Edgar Sanderson, Robert W. Snelling, Walter Wolffs.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	37,615
U.S. Treasury securities	59,062
Obligations of U.S. Gov't agencies, etc.	35,019
Obligations of States and political subdivisions	61,463
Other bonds, notes, and debentures	48,668
Federal funds sold, etc.	15,000
Loans (excluding unearned income)	246,946
LESS: Reserve for possible loan losses	5,505
Loans (net)	241,441
Direct lease financing	11,911
Bank premises, furniture and fixtures	11,332
Other assets	6,227
Total Assets	529,738
LIABILITIES	
Demand deposits (IPC)	76,784
Time and savings deposits (IPC)	360,018
Deposits of U.S. Government	511
Deposits of States and municipalities	8,808
Certified and officers checks	4,098
Total Domestic Deposits	450,219
Demand deposits	87,118
Time and savings deposits	363,101
Total Domestic and Foreign Deposits	450,219
Federal funds purchased, etc.	14,313
Mortgage indebtedness	70
Other liabilities	7,037
Total Liabilities	471,639
Subordinated notes and debentures	650
EQUITY CAPITAL	
Common stock	1,000
Surplus	13,250
Unbilled profits	40,418
Reserve for contingencies, etc.	2,781
Total Equity Capital	57,449
Total Liabilities and Equity Capital	529,738

Branch offices (12) Albany, El Cerrito (1), El Sobrante, Hercules, Fremont (1), Richmond (1), Redwood, San Pablo

The Mechanics Bank of Richmond —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	27,652
Interest on balances with banks	697
Income on Federal funds sold	982
Interest and dividends on investments	14,657
Income from direct lease financing	993
Trust department income	928
Other operating income	2,536
Total operating income	48,445
OPERATING EXPENSE	
Salaries and employee benefits	11,609
Interest on deposits	19,569
Interest on Federal funds purchased and other borrowings	397
Occupancy and furniture and equipment expense	3,548
Provision for loan losses	910
Other operating expense	5,086
Total operating expense	41,119
NET OPERATING INCOME	7,306
Applicable income taxes	1,301
Income before extraordinary items	6,005
Net securities gains (losses)	60
Extraordinary charges (credits)	
NET INCOME	6,065
Other increases (decreases) in capital	-447
Cash dividends paid	1,400
NET CHANGE IN CAPITAL	4,218

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	27,989
(b) Stocks	60,510
(c) Real Estate Loans	2,264
(d) Other Loans	3,076
(e) Real Estate	3,680
(f) Savings and Loan, Other Thrift Deposits	1,193
(g) Miscellaneous	2,313
Time Deposits:	
(a) Own Bank	1,391
(b) Other Banks	795
Demand Deposits:	
(a) Own Bank	146
Corporate Investments	1,217
Agency Safekeeping, Custodian, and Escrow Investments	27,503
Total Assets	133,807
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	9,408
(b) Personal Living Trusts	21,312
(c) Employee Benefit Trusts	71,891
Total Fiduciary Accounts	102,711
Corporate Accounts	3,223
Agency Safekeeping, Custodian, and Escrow Accounts	27,873
Total Liabilities	133,807
Market value Securities deposited with State Treasurer - Public	646
Market value Securities deposited with State Treasurer - Private	396

Mercantile Bank

Incorporated August 12, 1975

455 Capitol Mall, Sacramento 95814

Tel: (916) 442-6000

Principal Officers: Bruce D. Brooks, Chairman of the Board; W. Christian Zach, President & Chief Executive Officer; Robert C. Cook, Secretary; Denis R. Long, Executive Vice President

Directory: Bruce D. Brooks, Robert C. Cook, Monte B. Duris, Robert F. Gaines, Wesley B. Lasher, Arlen J. Oppen, W. Christian Zach

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,050
Obligations of U.S. Gov't agencies, etc.	1,070
Federal funds sold, etc.	1,067
Loans (excluding unearned income)	20,042
LESS: Reserve for possible loan losses	245
Loans (net)	19,797
Bank premises, furniture and fixtures	221
Other assets	419
Total Assets	25,624
LIABILITIES	
Demand deposits (IPC)	4,242
Time and savings deposits (IPC)	17,707
Deposits of States and municipalities	336
Deposits of commercial banks	1,097
Certified and officers checks	78
Total Domestic Deposits	23,460
Demand deposits	4,320
Time and savings deposits	19,140
Total Domestic and Foreign Deposits	23,460
Other liabilities for borrowed money	5
Mortgage indebtedness	19
Other liabilities	179
Total Liabilities	23,663
EQUITY CAPITAL	
Common stock	1,451
Surplus	942
Undivided profits	432
Total Equity Capital	1,961
Total Liabilities and Equity Capital	25,624

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Mercantile Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,090
Interest on balances with banks	77
Income on Federal funds sold	49
Interest and dividends on investments	62
Other operating income	131
Total operating income	2,409
OPERATING EXPENSE	
Salaries and employee benefits	424
Interest on deposits	1,098
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	143
Provision for loan losses	245
Other operating expense	308
Total operating expense	2,222
NET OPERATING INCOME	187
Applicable income taxes	80
Income before extraordinary items	107
Net securities gains (losses)	16
Extraordinary charges (credits)	75
NET INCOME	198
NET CHANGE IN CAPITAL	198

SUPERINTENDENT OF BANKS

The Merchant Bank of California

Established April 4, 1984

9100 Wilshire Boulevard, Beverly Hills 90212

Tel: (213) 274-9820

Principal officers: Laurence A. Cox, Jr., Chairman of the Board; Edward J. Mylett, Jr., President & Chief Financial Officer; David P. Malone, Executive Vice President, Chief Financial Officer & Cashier

Directors: Laurence A. Cox, Jr., Robert H. London, Jerrold L. Miles, Jeffrey J. Milton, Edward J. Moore, Edward J. Mylett, Jr., Alan U. Schwartz, Alonzo V. Walleffe

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,216
U. S. Treasury securities	1,085
Federal funds sold, etc.	12,457
Loans (excluding unearned income)	41,925
LESS Reserve for possible loan losses	988
Loans (net)	42,937
Bank premises, furniture and fixtures	419
Other real estate owned	893
Investments in unconsolidated subsidiaries	2,321
Other assets	846
Total Assets	68,174
LIABILITIES	
Demand deposits (IPC)	22,140
Time and savings deposits (IPC)	41,802
Deposits of U.S. Government	96
Certified and officers checks	1,135
Total Domestic Deposits	65,172
Demand deposits	23,170
Time and savings deposits	41,802
Total Domestic and Foreign Deposits	65,172
Mortgage indebtedness	81
Other liabilities	1,226
Total Liabilities	66,449
EQUITY CAPITAL	
Common stock	4,352
Undivided profits	-2,627
Total Equity Capital	1,725
Total Liabilities and Equity Capital	68,174

Subsidiary: MBC Realty Services Corporation

The Merchant Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,532
Interest on balances with banks	55
Income on Federal funds sold	921
Interest and dividends on investments	9
Other operating income	371
Total operating income	6,888
OPERATING EXPENSE	
Salaries and employee benefits	1,848
Interest on deposits	2,857
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	558
Provision for loan losses	70
Other operating expense	1,553
Total operating expense	6,896
NET OPERATING INCOME	
Applicable income taxes	-8
Income before extraordinary items	-91
Extraordinary charges (credits)	83
NET INCOME	
	83
NET CHANGE IN CAPITAL	
	83

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SUPERINTENDENT OF BANKS

Midland-Montagu Trust Company

Incorporated March 4, 1975

444 Market Street, San Francisco 94111

Tel: (415) 274-5600

Principal Officers: Kenneth A. Starger, President; William J. Ryan, Vice President & Chief Administrative Officer; Gary Peterson, Secretary; Victoria Fisher, Robert E. Hauser, Assistant Secretaries.

Directors: Albert F. Blaylock, Hugh M. Pattinson, John Randall, William J. Ryan, Kenneth A. Starger.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,215
U. S. Treasury securities	2,552
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	149
Total Assets	3,916
LIABILITIES	
Other liabilities	220
Total Liabilities	220
EQUITY CAPITAL	
Common stock	500
Surplus	700
Undivided profits	2,496
Total Equity Capital	3,696
Total Liabilities and Equity Capital	3,916

Parent company: Midland Montagu Government Securities, Inc.

Midland-Montagu Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	34
Income on Federal funds sold	1
Interest and dividends on investments	312
Other operating income	191
Total operating income	538
OPERATING EXPENSE	
Salaries and employee benefits	59
Other operating expense	169
Total operating expense	228
NET OPERATING INCOME	310
Applicable income taxes	155
Income before extraordinary items	155
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	159
Cash dividends paid	3,021
NET CHANGE IN CAPITAL	-2,862

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
Time Deposits	
(b) Other Banks	4,000
Demand Deposits	
Agency Safekeeping, Custodian, and Escrow Investments	863,264
Total Assets	867,264
LIABILITIES	
Fiduciary Accounts	
Local Agency Security Accounts	85,680
Agency Safekeeping, Custodian, and Escrow Accounts	781,584
Total Liabilities	867,264

SUPERINTENDENT OF BANKS

Mid-Peninsula Bank

Incorporated May 7, 1987

420 Cowper Street, Palo Alto 94301

Tel: (415) 323-5150

Principal officers: David L. Kalkbrenner, President & Chief Executive Officer, Murray B. Dey, Executive Vice President, Carol H. Rowland, Senior Vice President & Chief Financial Officer.

Directors: John F. Blokker, Allan F. Brown, Robert J. Buzzard, Murray B. Dey, Donald Hammond, David L. Kalkbrenner, Helen C. Leong, George M. Marcus, Duncan L. Matteson, Robert W. Murphy, Jr., Donald H. Seiler, Warren R. Thoits, Edwin E. Van Bronkhorst

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,654
Corporate stock	240
Federal funds sold, etc.	240
Loans (excluding unearned income)	6,500
LESS: Reserve for possible loan losses	19,055
Loans (net)	54
Bank premises, furniture and fixtures	19,001
Other assets	984
Total Assets	28,670
LIABILITIES	
Demand deposits (IPC)	3,576
Time and savings deposits (IPC)	17,244
Deposits of U.S. Government	41
Certified and officers checks	166
Total Domestic Deposits	21,027
Demand deposits	3,783
Time and savings deposits	17,244
Total Domestic and Foreign Deposits	21,027
Other liabilities	66
Total Liabilities	21,093
EQUITY CAPITAL	
Common stock	4,000
Surplus	3,944
Undivided profits	-367
Total Equity Capital	7,577
Total Liabilities and Equity Capital	28,670

Mid-Peninsula Bank — Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	198
Interest on balances with banks	1
Income on Federal funds sold	142
Interest and dividends on investments	3
Other operating income	2
Total operating income	346

OPERATING EXPENSE

Salaries and employee benefits	157
Interest on deposits	128
Occupancy and furniture and equipment expense	81
Provision for loan losses	54
Other operating expense	108
Total operating expense	528

NET OPERATING INCOME

Income before extraordinary items	-182
Extraordinary charges (credits)	-182
NET INCOME	-182

Other increases (decreases) in capital

NET CHANGE IN CAPITAL	7,759
	7,577

Mid-State Bank

Incorporated December 12, 1960

1026 Grand Ave., Arroyo Grande 93420

Tel: (805) 489-4293

Principal Officers: Albert L. Maguire, Chairman of the Board; Carrol R. Pruett, President; Daryl L. Flood, Executive Vice President; Raymond E. Jones, Executive Vice President and Cashier; Marvin K. Hartwig, Secretary and Treasurer.

Directors: Roy W. Burke, Clifford H. Clark, Daryl L. Flood, Marvin K. Hartwig, Albert L. Maguire, Greg Morris, Carrol R. Pruett.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	26,246
U. S. Treasury securities	12,967
Obligations of U.S. Gov't agencies, etc.	14,823
Obligations of States and political subdivisions	69,080
Other bonds, notes, and debentures	2,360
Corporate stock	3,101
Federal funds sold, etc.	9,000
Loans (excluding unearned income)	291,200
LESS: Reserve for possible loan losses	2,867
Loans (net)	288,333
Direct lease financing	198
Bank premises, furniture and fixtures	17,656
Other real estate owned	22,201
Other assets	14,190
Total Assets	480,155
LIABILITIES	
Demand deposits (IPC)	90,419
Time and savings deposits (IPC)	317,264
Deposits of U.S. Government	664
Deposits of States and municipalities	5,689
Certified and officers checks	9,084
Total Domestic Deposits	423,120
Demand deposits	100,554
Time and savings deposits	322,566
Total Domestic and Foreign Deposits	423,120
Other liabilities for borrowed money	5,279
Mortgage indebtedness	4,832
Other liabilities	9,480
Total Liabilities	442,711
EQUITY CAPITAL	
Common stock	2,038
Surplus	2,367
Undivided profits	33,039
Total Equity Capital	37,444
Total Liabilities and Equity Capital	480,155

Subsidiary: MSB Properties Inc, Mid Coast Land Company

Branch offices (21): Atascadero, Buellton, Cambria, Cayucos, Goleta (2), Grover City, Lompoc, Los Osos, Morro Bay, Nipomo, Orcutt, Paso Robles, Pismo Beach, San Luis Obispo (2), Santa Barbara, Santa Maria (2), Santa Ynez, Solvang

Mid-State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	32,990
Income on Federal funds sold	980
Interest and dividends on investments	7,147
Other operating income	8,654
Total operating income	49,771
OPERATING EXPENSE	
Salaries and employee benefits	12,114
Interest on deposits	17,648
Interest on Federal funds purchased and other borrowings	568
Occupancy and furniture and equipment expense	3,049
Provision for loan losses	770
Other operating expense	5,959
Total operating expense	40,108
NET OPERATING INCOME	9,663
Applicable income taxes	2,396
Income before extraordinary items	7,267
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	7,271
Other increases (decreases) in capital	74
Cash dividends paid	531
NET CHANGE IN CAPITAL	6,814

SUPERINTENDENT OF BANKS

Mid Valley Bank

Incorporated October 24, 1974

950 Main Street, Red Bluff, 96080

Tel: (916) 527-7614

Principal Officers: Gerald R. Forbis, President & Chief Executive Officer; Gary E. Bossuot, Vice President & Chief Financial Officer; Jerry Steele, Michael Tandy, Vice Presidents; Arnold K. Miller, Vicky D. Reilly, Kenneth Coplen, Assistant Vice Presidents; Robert Kerstiens, Secretary.

Directory: Gary E. Bossuot, Ray Crane, Douglas Dale, Gerald Forbis, James Froome, Malcolm S. Hall, James Hoffman, Lyndon G. Johnson, Robert Kerstiens, C. D. McConville, Robert Swank, J. B. Wilbourn.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,722
Obligations of U.S. Gov't agencies, etc.	5,965
Obligations of States and political subdivisions	4,950
Other bonds, notes, and debentures	3,109
Federal funds sold, etc.	1,510
Loans (excluding unearned income)	13,530
LESS: Reserve for possible loan losses	171
Loans (net)	13,359
Bank premises, furniture and fixtures	760
Other real estate owned	199
Other assets	683
Total Assets	32,257
LIABILITIES	
Demand deposits (IPC)	6,611
Time and savings deposits (IPC)	22,782
Deposits of U.S. Government	7
Deposits of States and municipalities	70
Certified and officers checks	312
Total Domestic Deposits	29,782
Demand deposits	6,960
Time and savings deposits	22,822
Total Domestic and Foreign Deposits	29,782
Other liabilities	353
Total Liabilities	30,135
EQUITY CAPITAL	
Common stock	757
Surplus	346
Undivided profits	1,019
Total Equity Capital	2,122
Total Liabilities and Equity Capital	32,257
Branch office: Corning	

Mid Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,737
Income on Federal funds sold	92
Interest and dividends on investments	1,018
Other operating income	235
Total operating income	\$,082
OPERATING EXPENSE	
Salaries and employee benefits	688
Interest on deposits	1,222
Occupancy and furniture and equipment expense	133
Provision for loan losses	82
Other operating expense	479
Total operating expense	2,604
NET OPERATING INCOME	478
Applicable income taxes	164
Income before extraordinary items	314
Extraordinary charges (credits)	
NET INCOME	314
Cash dividends paid	39
NET CHANGE IN CAPITAL	275

Mission Bank

Incorporated July 26, 1978

6814 Magnolia Ave., Riverside 92506

Tel: (714) 682-9060

Principal Officers: Robert A. Schoeffler, Chairman of the Board; Robert J. Schoeffler, President; Lorraine R. Poncin, Vice President & Cashier; Michael Pekar, Dorothy J. Phillips, Gary C. Webster, Vice Presidents.

Directors: Donald M. Castle, George R. Freeman, S.A. Harp, M.D., Mark C. Jennings, Robert A. Schoeffler, Robert J. Schoeffler, Everett L. Spriggs, Stella K. Younglove.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,759
Federal funds sold, etc.	1,525
Loans (excluding unearned income)	30,274
LESS: Reserve for possible loan losses	291
Loans (net)	29,983
Bank premises, furniture and fixtures	829
Other real estate owned	49
Other assets	368
Total Assets	41,513
LIABILITIES	
Demand deposits (IPC)	11,024
Time and savings deposits (IPC)	25,555
Certified and officers checks	1,364
Total Domestic Deposits	37,943
Demand deposits	12,388
Time and savings deposits	25,555
Total Domestic and Foreign Deposits	37,943
Mortgage indebtedness	23
Other liabilities	591
Total Liabilities	38,557
EQUITY CAPITAL	
Common stock	-839,766
Surplus	842,000
Undivided profits	722
Total Equity Capital	2,956
Total Liabilities and Equity Capital	41,513

Mission Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,723
Interest on balances with banks	307
Income on Federal funds sold	221
Other operating income	645
Total operating income	4,896
OPERATING EXPENSE	
Salaries and employee benefits	1,143
Interest on deposits	1,480
Occupancy and furniture and equipment expense	230
Provision for loan losses	164
Other operating expense	1,145
Total operating expense	4,162
NET OPERATING INCOME	734
Applicable income taxes	329
Income before extraordinary items	405
Extraordinary charges (credits)	
NET INCOME	405
Cash dividends paid	23
NET CHANGE IN CAPITAL	382

The Mitsubishi Bank of California

Incorporated July 16, 1971

800 Wilshire Blvd., Los Angeles 90017

Tel: (213) 621-1200

Principal Officers: Junji Hatano, President & Chief Executive Officer, Colin M. Forkner, Executive Vice President & Chief Operating Officer, Lawrence J. Sloane, Executive Vice President, Chief Financial Officer and Cashier, E. Geary Johnstone, Senior Vice President and Senior Trust Officer, Donald M. Gartrell, Larry Hancock, W. Donald Housser, Senior Vice Presidents.

Directors: William H. Boat, Donald F. Butler, Margaret Branscomb Carl, Junji Hatano, Ken Inose, Harmon Jensen, Terutaka Nakayama, Donovan O'Donnell, Hiroshi Ohnishi, Hirotsuke Sakano, Lawrence J. Sloane, Takashi Tange, Osamu Yamada.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	75,153
U.S. Treasury securities	49,281
Obligations of U.S. Gov't agencies, etc.	122,614
Obligations of States and political subdivisions	3,432
Other bonds, notes, and debentures	4,704
Federal funds sold, etc.	43,000
Loans (excluding unearned income)	1,197,178
LESS: Reserve for possible loan losses	14,633
Loans (net)	1,182,545
Direct lease financing	28,650
Bank premises, furniture and fixtures	16,250
Other real estate owned	1,072
Customers' liability on acceptances outstanding	2,445
Other assets	17,423
Total Assets	1,546,569
LIABILITIES	
Demand deposits (IPC)	182,085
Time and savings deposits (IPC)	829,148
Deposits of U.S. Government	71
Deposits of States and municipalities	123,619
Deposits of commercial banks	253,065
Certified and officers checks	11,250
Total Domestic Deposits	1,399,238
Demand deposits	195,334
Time and savings deposits	1,203,904
Total Domestic and Foreign Deposits	1,399,238
Federal funds purchased, etc.	5,085
Other liabilities for borrowed money	13,397
Mortgage indebtedness	4,043
Acceptances executed and outstanding	2,445
Other liabilities	16,951
Total Liabilities	1,441,159
Subordinated notes and debentures	10,000
EQUITY CAPITAL	
Common stock	69,000
Surplus	9,000
Undivided profits	17,410
Total Equity Capital	95,410
Total Liabilities and Equity Capital	1,546,569

Parent company: The Mitsubishi Bank, Ltd., Tokyo, Japan

Branch offices (25): Carlsbad, Chula Vista, City of Industry, Encino, Escondido (2), Gardena, Garden Grove, Irvine, La

Habra, La Mirada, Los Angeles, Mission Viejo, Pasadena, Placentia, Poway, Ramona, San Diego (4), San Francisco, San

Jose, San Marcos, West Covina

Places of business (2): Cerritos, Oakland

The Mitsubishi Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	117,191
Income on Federal funds sold	1,216
Interest and dividends on investments	12,986
Income from direct lease financing	1,505
Trust department income	7,932
Other operating income	11,887
Total operating income	152,667
OPERATING EXPENSE	
Salaries and employee benefits	25,324
Interest on deposits	74,819
Interest on Federal funds purchased and other borrowings	2,014
Occupancy and furniture and equipment expense	9,106
Provision for loan losses	9,413
Other operating expense	15,069
Total operating expense	135,745
NET OPERATING INCOME	16,922
Applicable income taxes	4,525
Income before extraordinary items	12,397
Net securities gains (losses)	299
Extraordinary charges (credits)	
NET INCOME	12,696
NET CHANGE IN CAPITAL	12,696

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	6,162
(b) Stocks	3,355
Time Deposits:	
(a) Own Bank	100
Demand Deposits:	
(a) Own Bank	152
Agency/Safekeeping/Custodian, and Escrow Investments *	5,767,576
Total Assets	5,777,145
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	3
(b) Personal Living Trusts	574
(c) Employee Benefit Trusts	9,040
Total Fiduciary Accounts	9,617
Agency/Safekeeping/Custodian, and Escrow Accounts	5,767,528
Total Liabilities	5,777,145
Market value Securities deposited with State Treasurer - Court	100
Market value Securities deposited with State Treasurer - Private	400

Mitsui Manufacturers Bank

Incorporated June 26, 1962

515 So. Figueroa Street, Los Angeles 90071

Tel: (213) 489-6200

Principal Officers: Kenichi Kamiya, Chairman of the Board; Yutaro Hayashi, President and Chief Executive Officer; William E. Labelle, Executive Vice President, Chief Financial Officer & Cashier; Minoru Fukushima, Kuno Nagasaki, Naruo Otsubo, Claude J. Rumph, Charles W. Solomon, Executive Vice Presidents; James W. O'Neil, Senior Vice President, Secretary & General Counsel; Donald Noseworthy, Vice President and Auditor.

Directors: George Arkin, Keith W. Colburn, Minoru Fukushima, Robert F. Getz, Claude O. Goldsmith, Lee Graff, John Hartwell, Yutaro Hayashi, Kenichi Kamiya, John F. Kimberling, Taizo Nakamura, Naruo Otsubo.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	125,617
U. S. Treasury securities	230,080
Obligations of U.S. Gov't agencies, etc.	526
Obligations of States and political subdivisions	18,709
Other bonds, notes, and debentures	850
Trading account securities	84
Loans (excluding unearned income)	1,144,242
LESS: Reserve for possible loan losses	(28,317)
Loans (net)	1,115,925
Direct lease financing	15,319
Bank premises, furniture and fixtures	20,652
Other real estate owned	27,653
Customers' liability on acceptances outstanding	13,795
Other assets	15,599
Total Assets	1,584,809
LIABILITIES	
Demand deposits (IPC)	394,538
Time and savings deposits (IPC)	979,346
Deposits of U.S. Government	2,549
Deposits of States and municipalities	18,850
Deposits of commercial banks	19,228
Certified and officers' checks	17,301
Total Domestic Deposits	1,431,812
Demand deposits	419,979
Time and savings deposits	1,011,833
Total Domestic and Foreign Deposits	1,431,812
Federal funds purchased, etc.	1,105
Other liabilities for borrowed money	8,956
Mortgage indebtedness	264
Acceptances executed and outstanding	13,795
Other liabilities	12,934
Total Liabilities	1,468,866
Subordinated notes and debentures	65,000
EQUITY CAPITAL	
Common stock	20,638
Surplus	96,780
Undivided profits	(66,475)
Total Equity Capital	50,943
Total Liabilities and Equity Capital	1,584,809

Parent company: The Mitsui Bank Limited, Tokyo Japan

Subsidiary: M. B. Leasing Corporation

Branch offices (11): Beverly Hills, Encino, Hollywood, Los Angeles (1), Newport Beach, San Diego, San Francisco, San Jose, Woodland Hills

Mitsui Manufacturers Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	114,989
Interest on balances with banks	29
Income on Federal funds sold	1,314
Interest and dividends on investments	20,092
Income from direct lease financing	256
Other operating income	20,477
Total operating income	157,177
OPERATING EXPENSE	
Salaries and employee benefits	29,335
Interest on deposits	70,224
Interest on Federal funds purchased and other borrowings	2,676
Occupancy and furniture and equipment expense	13,702
Provision for loan losses	69,000
Other operating expense	33,258
Total operating expense	218,195
NET OPERATING INCOME	
Applicable income taxes	-61,018
Income before extraordinary items	-3,915
Net securities gains (losses)	-57,103
Extraordinary charges (credits)	694
NET INCOME	-56,409
NET CHANGE IN CAPITAL	-56,409

Modesto Banking Company

Incorporated June 9, 1978

1120 - 11th Street, Modesto 95354

Tel: (209) 577-5151

Principal Officers: Hal W. Sconyers, President; Jeffrey P. Burda, Executive Vice President & Chief Financial Officer; G. Thomas Wright, Executive Vice President; Gail D. Carbiener, Vice President & Operations Administrator; Donald E. Jordan, Vice President, Loan Administration.

Directors: Caleb N. Alldrin, Steve M. Angelo, Hugh P. Barton, Clarkson B. Bradford, Jr., James R. Clarke, Joseph E. Fulford, George S. Gagos, Nicol F. Galbraith, John D. Hynes, Thomas Sawyer, Hal W. Sconyers, Jack A. Ulrich.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,734
Obligations of U.S. Gov't agencies, etc.	8,794
Obligations of States and political subdivisions	3,457
Federal funds sold, etc.	11,700
Loans (excluding unearned income)	77,293
LESS: Reserve for possible loan losses	835
Loans (net)	76,458
Bank premises, furniture and fixtures	1,828
Other real estate owned	1,535
Other assets	1,268
Total Assets	111,774
LIABILITIES	
Demand deposits (IPC)	23,605
Time and savings deposits (IPC)	73,324
Deposits of U.S. Government	223
Deposits of States and municipalities	4,200
Certified and officers checks	1,130
Total Domestic Deposits	102,482
Demand deposits	24,958
Time and savings deposits	77,524
Total Domestic and Foreign Deposits	102,482
Other liabilities	2,472
Total Liabilities	104,954
EQUITY CAPITAL	
Common stock	2,105
Surplus	1,318
Undivided profits	3,397
Total Equity Capital	6,820
Total Liabilities and Equity Capital	111,774

Parent company: MBC Corporation.
 Subsidiary: MoBanCo dba MBC Mortgage Company.
 Branch office: Modesto.
 Extension of banking office: Modesto.
 Place of business: Turlock.

Modesto Banking Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,076
Income on Federal funds sold	383
Interest and dividends on investments	1,069
Trust department income	16
Other operating income	1,319
Total operating income	10,863
OPERATING EXPENSE	
Salaries and employee benefits	2,597
Interest on deposits	4,052
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	551
Provision for loan losses	423
Other operating expense	1,203
Total operating expense	8,833
NET OPERATING INCOME	2,030
Applicable income taxes	786
Income before extraordinary items	1,244
Net securities gains (losses)	-12
Extraordinary charges (credits)	-
NET INCOME	1,232
Cash dividends paid	189
NET CHANGE IN CAPITAL	1,043

SUPERINTENDENT OF BANKS

Monarch Bank

Incorporated October 3, 1979

30000 Town Center Dr., Laguna Niguel 92677

Tel: (714) 495-3300

Principal Officers: Everett L. Mangam, Chairman of the Board; E. Lynn Caswell, President & Chief Executive Officer; Robert A. Regan, Executive Vice President; William C. Demmin, Senior Vice President & Chief Financial Officer.

Directors: E. Lynn Caswell, Raymond B. Cox, Thomas L. Lowe, Everett L. Mangam, William W. McKinley, Margaret Redmond, Beverly H. Thornton, Robert S. Warner.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,254
U. S. Treasury securities	2,369
Obligations of U.S. Gov't agencies, etc.	1,071
Other bonds, notes, and debentures	1
Federal funds sold, etc.	5,715
Loans (excluding unearned income)	43,116
LESS: Reserve for possible loan losses	967
Loans (net)	42,149
Direct lease financing	1,412
Bank premises, furniture and fixtures	1,241
Other real estate owned	863
Other assets	660
Total Assets	59,735
LIABILITIES	
Demand deposits (IPC)	14,370
Time and savings deposits (IPC)	36,069
Deposits of U.S. Government	123
Deposits of States and municipalities	2,101
Deposits of commercial banks	4,499
Certified and officers checks	585
Total Domestic Deposits	57,747
Demand deposits	15,130
Time and savings deposits	42,617
Total Domestic and Foreign Deposits	57,747
Other liabilities	338
Total Liabilities	58,085
EQUITY CAPITAL	
Common stock	2,509
Surplus	2,500
Undivided profits	-3,507
Reserve for contingencies, etc.	148
Total Equity Capital	1,650
Total Liabilities and Equity Capital	59,735

Holding company: Monarch Bancorp.
 Subsidiary: M.B. Mortgage Company, Inc.
 Extension of Banking Office: Laguna Niguel.

Monarch Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,079
Interest on balances with banks	2
Income on Federal funds sold	253
Interest and dividends on investments	226
Income from direct lease financing	164
Other operating income	492
Total operating income	6,216
OPERATING EXPENSE	
Salaries and employee benefits	1,489
Interest on deposits	3,016
Occupancy and furniture and equipment expense	589
Provision for loan losses	71
Other operating expense	1,711
Total operating expense	6,876
NET OPERATING INCOME	-660
Income before extraordinary items	-660
Net securities gains (losses)	86
Extraordinary charges (credits)	
NET INCOME	-574
Other increases (decreases) in capital	148
NET CHANGE IN CAPITAL	-426

SUPERINTENDENT OF BANKS

Monterey County Bank

Incorporated August 30, 1976

665 Munras Avenue, Monterey 93942

Tel: (408) 649-4600

Principal Officers: Charles T. Christzberg, Jr., Chairman of the Board & Chief Executive Officer; C. Fred Rowden, President; Patricia A. Minaci, Executive Vice President & Secretary; Frank Lippman, Vice President & Cashier.

Directors: Sharon Bates, Charles T. Christzberg, Jr., Peter J. Coniglio, Milton Mosk, Jr., C. Frederick Rowden.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,791
U. S. Treasury securities	598
Obligations of U.S. Gov't agencies, etc.	5,049
Other bonds, notes, and debentures	100
Federal funds sold, etc.	4,200
Loans (excluding unearned income)	22,855
LESS: Reserve for possible loan losses	650
Loans (net)	22,205
Bank premises, furniture and fixtures	632
Other assets	698
Total Assets	37,273
LIABILITIES	
Demand deposits (IPC)	6,776
Time and savings deposits (IPC)	27,566
Deposits of U.S. Government	2
Deposits of States and municipalities	599
Deposits of commercial banks	100
Certified and officers checks	522
Total Domestic Deposits	35,565
Demand deposits	7,300
Time and savings deposits	28,265
Total Domestic and Foreign Deposits	35,565
Other liabilities	555
Total Liabilities	36,120
EQUITY CAPITAL	
Common stock	2,617
Undivided profits	-1,464
Total Equity Capital	1,153
Total Liabilities and Equity Capital	37,273

Branch office: Carmel Rancho

Monterey County Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,892
Interest on balances with banks	78
Income on Federal funds sold	294
Interest and dividends on investments	247
Other operating income	547
Total operating income	4,058
OPERATING EXPENSE	
Salaries and employee benefits	917
Interest on deposits	1,782
Occupancy and furniture and equipment expense	554
Provision for loan losses	574
Other operating expense	728
Total operating expense	4,555
NET OPERATING INCOME	
Income before extraordinary items	-497
Net securities gains (losses)	-497
Extraordinary charges (credits)	103
NET INCOME	-394
Other increases (decreases) in capital	350
NET CHANGE IN CAPITAL	-44

Napa Valley Bank

Incorporated February 17, 1970

One Financial Plaza, Napa 94558

Tel: (707) 255-8300

Principal Officers: James A. Maggetti, Chairman of the Board; Steven I. Barlow, President & Chief Executive Officer; Robert J. Patterson, Executive Vice President & Chief Operating Officer; R.D. Easter, Senior Vice President & Chief Financial Officer; Gene Salazar, Senior Vice President; John F. Goodsell, Senior Vice President, Administrative Services; Shirley Hooks, Senior Vice President & Senior Loan Officer.

Directors: Steven I. Barlow, Edmond F. Brovelli, Jr., Dana G. Leavitt, James A. Maggetti, Dwight H. Murray, Jr., M.D., Earl Randol, Robert H. Zeller.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	16,886
U. S. Treasury securities	6,014
Obligations of U.S. Gov't agencies, etc.	16,594
Obligations of States and political subdivisions	12,757
Other bonds, notes, and debentures	15,586
Federal funds sold, etc.	700
Loans (excluding unearned income)	198,751
LESS: Reserve for possible loan losses	1,887
Loans (net)	196,864
Direct lease financing	2,051
Bank premises, furniture and fixtures	7,282
Other real estate owned	3,902
Other assets	4,984
Total Assets	283,620
LIABILITIES	
Demand deposits (IPC)	37,961
Time and savings deposits (IPC)	214,138
Deposits of U.S. Government	742
Deposits of States and municipalities	3,343
Certified and officers checks	2,620
Total Domestic Deposits	258,804
Demand deposits	43,199
Time and savings deposits	215,605
Total Domestic and Foreign Deposits	258,804
Federal funds purchased, etc.	1,200
Other liabilities	3,565
Total Liabilities	263,569
Subordinated notes and debentures	363
EQUITY CAPITAL	
Common stock	993
Surplus	9,179
Undivided profits	9,516
Total Equity Capital	19,688
Total Liabilities and Equity Capital	283,620

Parent Company: Napa Valley Bancorp.
 Subsidiary: Napa Valley Development Company
 Branch offices (8): American Canyon, Benecia, Calistoga, Napa (3), St. Helena, Yountville.

Napa Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	23,014
Interest on balances with banks	1
Income on Federal funds sold	414
Interest and dividends on investments	3,550
Income from direct lease financing	272
Other operating income	3,270
Total operating income	30,521
OPERATING EXPENSE	
Salaries and employee benefits	6,776
Interest on deposits	12,064
Interest on Federal funds purchased and other borrowings	357
Occupancy and furniture and equipment expense	1,865
Provision for loan losses	1,094
Other operating expense	3,306
Total operating expense	25,462
NET OPERATING INCOME	5,059
Applicable income taxes	1,994
Income before extraordinary items	3,065
Net securities gains (losses)	58
Extraordinary charges (credits)	
NET INCOME	3,123
Cash dividends paid	691
NET CHANGE IN CAPITAL	2,432

North County Bank

Incorporated December 28, 1973

444 S. Escondido Blvd., Escondido 92025

Tel: (619) 743-2200

Principal Officers: James M. Gregg, President; Rodney D. Jones, Executive Vice President; Sidney B. Colquitt, C. Michael Hoerr, Senior Vice Presidents; Michael J. Gilligan, Vice President & Cashier.

Directors: Alan P. Chamberlain, G. Bruce Dunn, D. Monte Green, James M. Gregg, Eric D. Kroesche, Jack Port, John C. Raymond, Bob L. Shuster, Clarence R. Smith, Raymond V. Stone, Jr., Burnet F. Wohlford.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS ^a	
Cash and due from banks	10,827
Obligations of U.S. Gov't agencies, etc.	5,833
Obligations of States and political subdivisions	1,584
Other bonds, notes, and debentures	1,818
Federal funds sold, etc.	500
Loans (excluding unearned income)	57,338
LESS: Reserve for possible loan losses	600
Loans (net)	56,738
Direct lease financing	2,002
Bank premises, furniture and fixtures	2,741
Other real estate owned	639
Other assets	1,562
Total Assets	84,244
LIABILITIES	
Demand deposits (IPC)	31,268
Time and savings deposits (IPC)	44,896
Deposits of U.S. Government	6
Certified and officers checks	2,110
Total Domestic Deposits	78,280
Demand deposits	33,184
Time and savings deposits	44,896
Total Domestic and Foreign Deposits	78,280
Other liabilities	905
Total Liabilities	79,185
Subordinated notes and debentures	850
EQUITY CAPITAL	
Common stock	1,378
Surplus	944
Undivided profits	1,887
Total Equity Capital	4,209
Total Liabilities and Equity Capital	84,244
Parent company: North County Bancorp.	
Subsidiary: NCB Mortgage Company	
Branch offices (3): Escondido, Rancho California, San Marcos	

North County Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,830
Interest on balances with banks	157
Income on Federal funds sold	236
Interest and dividends on investments	722
Income from direct lease financing	154
Other operating income	1,648
Total operating income	9,747
OPERATING EXPENSE	
Salaries and employee benefits	2,939
Interest on deposits	2,412
Interest on Federal funds purchased and other borrowings	74
Occupancy and furniture and equipment expense	969
Provision for loan losses	761
Other operating expense	1,671
Total operating expense	8,826
NET OPERATING INCOME	921
Applicable income taxes	334
Income before extraordinary items	587
Net securities gains (losses)	10
Extraordinary charges (credits)	
NET INCOME	597
Other increases (decreases) in capital	93
NET CHANGE IN CAPITAL	690

North Valley Bank

Incorporated September 19, 1972

1327 South St., Redding 96001

Tel: (916) 243-8600

Principal Officers: Rudy V. Balma, Chairman of the Board, Donald V. Carter, President & Chief Executive Officer, J.F. Cowee, Executive Vice President, Fred A. Drake, Senior Vice President & Cashier, Robert Jones, Vice President & Loan Administrator.

Directors: Rudy V. Balma, Donald V. Carter, Raymond V. Darby, C.J. Ferreira, Walter E. Glass, Alan T. Hill, William H. McDaniel, Bill G. Minton, Kelly V. Pierce, Richard Smart.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,247
U. S. Treasury securities	19,012
Obligations of U.S. Gov't agencies, etc.	5,019
Obligations of States and political subdivisions	2,677
Other bonds, notes, and debentures	149
Federal funds sold, etc.	8,800
Loans (excluding unearned income)	52,782
LESS: Reserve for possible loan losses	1,073
Loans (net)	51,709
Bank premises, furniture and fixtures	3,396
Other real estate owned	819
Other assets	2,068
Total Assets	101,896
LIABILITIES	
Demand deposits (IPC)	20,105
Time and savings deposits (IPC)	68,732
Deposits of U.S. Government	103
Deposits of States and municipalities	5,045
Certified and officers checks	543
Total Domestic Deposits	94,528
Demand deposits	21,335
Time and savings deposits	73,193
Total Domestic and Foreign Deposits	94,528
Mortgage indebtedness	22
Other liabilities	1,361
Total Liabilities	95,911
EQUITY CAPITAL	
Common stock	1,121
Surplus	2,274
Undivided profits	2,590
Total Equity Capital	5,985
Total Liabilities and Equity Capital	101,896

Parent company: North Valley Bancorp.
 Branch offices (7): Anderson, Central Valley, Hayfork, Redding (3), Weaverville.
 Extension of banking office: Redding.

North Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,060
Income on Federal funds sold	487
Interest and dividends on investments	1,415
Other operating income	1,875
Total operating income	9,837

OPERATING EXPENSE

Salaries and employee benefits	2,101
Interest on deposits	4,062
Occupancy and furniture and equipment expense	809
Provision for loan losses	465
Other operating expense	1,492
Total operating expense	8,929

NET OPERATING INCOME

Applicable income taxes	908
Income before extraordinary items	438
Net securities gains (losses)	470
Extraordinary charges (credits)	67

NET INCOME

NET CHANGE IN CAPITAL

537
537

Oceanic Bank

Incorporated December 1, 1980

130 Battery Street, San Francisco 94111

Tel: (415) 392-0642

Principal Officers: Frank W.K. Chan, President, L.L. Tancuan, Jr., Executive Vice President, Parker Chin, Senior Vice President, James E. Basuino, Vice President, Estrella Uy, Treasurer

Directors: Frank W.K. Chan, John Chan, Romeo Y. Co, Willy S. Co, Susan Chan McCarthy, Herbert W. Natzke, L.L. Tancuan, Jr., Mariano C. Tanenglian

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	9,516
Obligations of U.S. Gov't agencies, etc.	1,294
Federal funds sold, etc.	1,220
Loans (excluding unearned income)	32,426
LESS: Reserve for possible loan losses	220
Loans (net)	32,206
Bank premises, furniture and fixtures	859
Customers' liability on acceptances outstanding	251
Other assets	415
Total Assets	45,761
LIABILITIES	
Demand deposits (IPC)	649
Time and savings deposits (IPC)	12,619
Deposits of U.S. Government	3
Deposits of commercial banks	1,292
Certified and officers checks	319
Total Domestic Deposits	14,882
Demand deposits	2,063
Time and savings deposits	12,819
Deposits in Foreign Offices	19,168
Total Domestic and Foreign Deposits	34,050
Acceptances executed and outstanding	251
Other liabilities	502
Total Liabilities	34,803
EQUITY CAPITAL	
Common stock	10,000
Undivided profits	958
Total Equity Capital	10,958
Total Liabilities and Equity Capital	45,761

Parent company: Oceanic Bank Holding, Inc.
Branch office: Agana, Guam

Oceanic Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,579
Interest on balances with banks	606
Income on Federal funds sold	159
Interest and dividends on investments	97
Other operating income	184
Total operating income	3,575
OPERATING EXPENSE	
Salaries and employee benefits	577
Interest on deposits	1,680
Occupancy and furniture and equipment expense	515
Provision for loan losses	76
Other operating expense	306
Total operating expense	3,154
NET OPERATING INCOME	421
Applicable income taxes	200
Income before extraordinary items	221
Extraordinary charges (credits)	60
NET INCOME	281
NET CHANGE IN CAPITAL	281

SUPERINTENDENT OF BANKS

Ojai Valley Bank

Incorporated July 26, 1972

1207 Maricopa Road, Ojai 93023

Tel: (805) 646-0111

Principal Officers: John R. Reynolds, President; Thomas L. Farmer, Executive Vice President; Shari Skinner, Vice President & Chief Financial Officer

Directors: I. Sam Cheng, Thomas L. Farmer, T.E. Gan, T.H. Gan, M.D., Bie Ong, Alan Rains, John Reynolds.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,659
Obligations of U.S. Gov't agencies, etc.	4,871
Obligations of States and political subdivisions	4,393
Federal funds sold, etc.	700
Loans (excluding unearned income)	14,697
LESS: Reserve for possible loan losses	173
Loans (net)	14,524
Bank premises, furniture and fixtures	402
Other real estate owned	80
Investments in unconsolidated subsidiaries	155
Other assets	555
Total Assets	28,339
LIABILITIES	
Demand deposits (IPC)	6,175
Time and savings deposits (IPC)	19,222
Deposits of U.S. Government	3
Deposits of States and municipalities	343
Certified and officers checks	565
Total Domestic Deposits	26,308
Demand deposits	6,844
Time and savings deposits	19,464
Total Domestic and Foreign Deposits	26,308
Other liabilities	252
Total Liabilities	26,560
EQUITY CAPITAL	
Common stock	311
Surplus	828
Undivided profits	640
Total Equity Capital	1,779
Total Liabilities and Equity Capital	28,339
Branch office: Oak View	
ATM facility: Ojai	

Ojai Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,877
Interest on balances with banks	8
Income on Federal funds sold	121
Interest and dividends on investments	465
Other operating income	263
Total operating income	2,734
OPERATING EXPENSE	
Salaries and employee benefits	740
Interest on deposits	974
Occupancy and furniture and equipment expense	218
Provision for loan losses	14
Other operating expense	501
Total operating expense	2,447
NET OPERATING INCOME	287
Applicable income taxes	101
Income before extraordinary items	186
Net securities gains (losses)	45
Extraordinary charges (credits)	-3
NET INCOME	228
Cash dividends paid	34
NET CHANGE IN CAPITAL	194

SUPERINTENDENT OF BANKS

OneCentral Bank

Incorporated March 29, 1972

411 North Central Ave., Glendale 91203

Tel: (818) 500-4400

Principal Officers: Robert W. Stevenson, Chairman of the Board & Chief Executive Officer; Robert L. Hanson, President & Chief Operating Officer; Cyrii H. Silva, Senior Vice President & Cashier; John P. Lang, Senior Vice President & Senior Credit Officer.

Directors: Eric A. Ashton, Robert L. Hanson, John C. Hedlund, Jerold F. Milner, Robert W. Stevenson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	16,510
U. S. Treasury securities	1,359
Federal funds sold, etc.	3,255
Loans (excluding unearned income)	70,316
LESS: Reserve for possible loan losses	2,452
Loans (net)	67,864
Bank premises, furniture and fixtures	1,604
Other real estate owned	6,700
Other assets	1,471
Total Assets	98,763
LIABILITIES	
Demand deposits (IPC)	29,542
Time and savings deposits (IPC)	57,416
Deposits of U.S. Government	485
Deposits of States and municipalities	85
Certified and officers checks	1,401
Total Domestic Deposits	88,929
Demand deposits	31,413
Time and savings deposits	57,516
Total Domestic and Foreign Deposits	88,929
Mortgage indebtedness	2,537
Other liabilities	2,590
Total Liabilities	94,056
Subordinated notes and debentures	340
EQUITY CAPITAL	
Common stock	4,269
Undivided profits	98
Total Equity Capital	4,367
Total Liabilities and Equity Capital	98,763

Subsidiary: Verdugo Escrow Company, CB Service Corporation, CBG, Inc., Cendale Development Company
Branch office: Palm Springs

OneCentral Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,762
Interest on balances with banks	301
Income on Federal funds sold	640
Interest and dividends on investments	58
Other operating income	4,692
Total operating income	15,453
OPERATING EXPENSE	
Salaries and employee benefits	4,228
Interest on deposits	3,913
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	1,579
Provision for loan losses	980
Other operating expense	3,133
Total operating expense	13,843
NET OPERATING INCOME	1,610
Applicable income taxes	624
Income before extraordinary items	986
Extraordinary charges (credits)	234
NET INCOME	1,220
NET CHANGE IN CAPITAL	1,220

SUPERINTENDENT OF BANKS

Overland Bank

Incorporated August 26, 1982

27710 Jefferson Avenue, Temecula 92390

Tel: (714) 676-6700

Principal officers: Allan R. McDonald, President & Chief Executive Officer; Donald K. Engdahl, Executive Vice President & Credit Administrator; Kevin Halgas Jillson, Senior Vice President, Cashier & Chief Financial Officer.

Directors: Norman W. Achen, Frank E. Freeman, John C. Hoover, Douglas Kulberg, Dr. Willard D. Ommert, Margaret D. Penfold, Leo E. Roripaugh.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,866
U. S. Treasury securities	2,252
Obligations of U.S. Gov't agencies, etc.	4,246
Obligations of States and political subdivisions	600
Federal funds sold, etc.	4,784
Loans (excluding unearned income)	34,041
LESS: Reserve for possible loan losses	345
Loans (net)	33,696
Direct lease financing	758
Bank premises, furniture and fixtures	1,343
Other real estate owned	222
Other assets	761
Total Assets	54,528
LIABILITIES	
Demand deposits (IPC)	15,750
Time and savings deposits (IPC)	34,761
Deposits of U.S. Government	196
Deposits of States and municipalities	130
Certified and officers checks	332
Total Domestic Deposits	51,169
Demand deposits	16,278
Time and savings deposits	34,891
Total Domestic and Foreign Deposits	51,169
Other liabilities	472
Total Liabilities	51,641
EQUITY CAPITAL	
Common stock	2,442
Undivided profits	445
Total Equity Capital	2,887
Total Liabilities and Equity Capital	54,528
Place of business: Lake Elsinore	

Overland Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,390
Interest on balances with banks	25
Income on Federal funds sold	182
Interest and dividends on investments	548
Income from direct lease financing	92
Other operating income	386
Total operating income	5,623
OPERATING EXPENSE	
Salaries and employee benefits	1,168
Interest on deposits	2,079
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	526
Provision for loan losses	851
Other operating expense	1,023
Total operating expense	5,648
NET OPERATING INCOME	-25
Applicable income taxes	-43
Income before extraordinary items	18
Net securities gains (losses)	23
Extraordinary charges (credits)	
NET INCOME	41
Other increases (decreases) in capital	134
NET CHANGE IN CAPITAL	175

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SUPERINTENDENT OF BANKS

Pacific Business Bank

Established April 2, 1984

510 West Carson Street, Carson 90745

Tel. (213) 533-1456

Principal officers: Michael I. Mitoma, Chairman of the Board & President; Michael Lombardo, Senior Vice President, Chief Financial Officer & Cashier; C. Glen Higuchi, Senior Vice President & General Counsel; Robert W. McCormick, Senior Vice President & Credit Administrator.

Directors: Tetsuo T. Asato, James P. Bradley, Richard H. German, M.D., Dr. Warren Harvard Low, Mary M. Mann, Michael I. Mitoma, Katsuyoshi Ken Ogawa, Craig K. Ota, D.D.S., Yoshio Joe Sakamoto, Paul Schneider.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,850
U. S. Treasury securities	533
Obligations of U.S. Gov't agencies, etc.	3,997
Federal funds sold, etc.	4,500
Loans (excluding unearned income)	23,695
LESS: Reserve for possible loan losses	263
Loans (net)	23,432
Direct lease financing	35
Bank premises, furniture and fixtures	2,623
Customers' liability on acceptances outstanding	125
Other assets	449
Total Assets	37,544
LIABILITIES	
Demand deposits (IPC)	7,553
Time and savings deposits (IPC)	22,797
Deposits of U.S. Government	38
Deposits of States and municipalities	800
Certified and officers checks	366
Total Domestic Deposits	31,554
Demand deposits	7,957
Time and savings deposits	23,597
Total Domestic and Foreign Deposits	31,554
Federal funds purchased, etc.	438
Acceptances executed and outstanding	125
Other liabilities	261
Total Liabilities	32,378
EQUITY CAPITAL	
Common stock	5,253
Undivided profits	-87
Total Equity Capital	5,166
Total Liabilities and Equity Capital	37,544
Branch office: Gardena	

Pacific Business Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,622
Interest on balances with banks	37
Income on Federal funds sold	157
Interest and dividends on investments	349
Income from direct lease financing	11
Other operating income	276
Total operating income	3,452
OPERATING EXPENSE	
Salaries and employee benefits	939
Interest on deposits	1,249
Interest on Federal funds purchased and other borrowings	40
Occupancy and furniture and equipment expense	365
Provision for loan losses	20
Other operating expense	634
Total operating expense	3,247
NET OPERATING INCOME	205
Applicable income taxes	17
Income before extraordinary items	188
Net securities gains (losses)	5
Extraordinary charges (credits)	
NET INCOME	193
NET CHANGE IN CAPITAL	193

SUPERINTENDENT OF BANKS

Pacific Commerce Bank

Established April 9, 1984

1196 Third Avenue, Chula Vista 92011

Tel. (619) 422-2265

Principal officers: Tom Michelli, President & Chief Executive Officer; Larry Miller, Senior Vice President & Senior Loan Officer; Royce Jensen, Vice President & Cashier; Jim Frederickson, Assistant Vice President; Mary Rankin, Operations Officer.

Directors: Glen Birch, Wadie Deddeh, Roque De La Fuente, Sr., Robert Evans, O.D., Frank E. Ferreira, Tom Michelli, James J. Norton, M.D., Alfred Salganick, M.D., Paul Schulman, M.D., Yolanda Ugalde de Uzarraga, Gene Wade, Raymond Wiech.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,848
U. S. Treasury securities	50
Obligations of U.S. Gov't agencies, etc.	1,524
Federal funds sold, etc.	2,000
Loans (excluding unearned income)	17,030
LESS: Reserve for possible loan losses	170
Loans (net)	16,860
Bank premises, furniture and fixtures	367
Other assets	182
Total Assets	27,831
LIABILITIES	
Demand deposits (IPC)	7,634
Time and savings deposits (IPC)	15,153
Deposits of States and municipalities	297
Certified and officers checks	612
Total Domestic Deposits	23,696
Demand deposits	8,246
Time and savings deposits	15,450
Total Domestic and Foreign Deposits	23,696
Other liabilities	554
Total Liabilities	24,050
EQUITY CAPITAL	
Common stock	3,492
Undivided profits	289
Total Equity Capital	3,781
Total Liabilities and Equity Capital	27,831

Pacific Commerce Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,811
Interest on balances with banks	140
Income on Federal funds sold	133
Interest and dividends on investments	129
Other operating income	292
Total operating income	2,505
OPERATING EXPENSE	
Salaries and employee benefits	558
Interest on deposits	687
Occupancy and furniture and equipment expense	184
Provision for loan losses	48
Other operating expense	572
Total operating expense	2,049
NET OPERATING INCOME	456
Applicable income taxes	202
Income before extraordinary items	254
Extraordinary charges (credits)	
NET INCOME	254
Other increases (decreases) in capital	33
NET CHANGE IN CAPITAL	287

SUPERINTENDENT OF BANKS

Pacific Heritage Bank

Incorporated May 6, 1980

3440 Torrance Boulevard, Torrance 90503

Tel: (213) 540-3060

Principal Officers: Vincent Okamoto, Chairman of the Board & Chief Executive Officer; Gary E. Stock, President & Chief Operating Officer; Thomas N. Okamura, Executive Senior Vice President and Senior Loan Officer; Peggy A. Hansen, Senior Vice President & Cashier; Samuel J. Fukushima, Senior Vice President & Branch Manager; Warren M. Babiar, Robert Maestas, Martin Moreau, Fumiko Schade, Bret Swartz, Vice Presidents.

Directors: Masao Awakuni, Gerald Fukui, Kenneth Hayashi, Edwin Hiroto, Kenji Ishizaki, Carol Magee, Vincent Okamoto, Wade Olson, Gary Stock, George Ward, Alex Wasserman

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,815
Obligations of U.S. Gov't agencies, etc.	4,025
Obligations of States and political subdivisions	1,872
Other bonds, notes, and debentures	877
Corporate stock	108
Federal funds sold, etc.	7,160
Loans (excluding unearned income)	45,988
LESS: Reserve for possible loan losses	298
Loans (net)	45,690
Bank premises, furniture and fixtures	1,368
Other assets	749
Total Assets	65,664
LIABILITIES	
Demand deposits (IPC)	12,194
Time and savings deposits (IPC)	43,630
Deposits of U.S. Government	29
Deposits of States and municipalities	3,457
Certified and officers checks	788
Total Domestic Deposits	60,098
Demand deposits	13,011
Time and savings deposits	47,087
Total Domestic and Foreign Deposits	60,098
Other liabilities	915
Total Liabilities	61,013
EQUITY CAPITAL	
Common stock	2,877
Surplus	730
Undivided profits	1,044
Total Equity Capital	4,651
Total Liabilities and Equity Capital	65,664

Subsidiary: P.H.B. Investments, Inc.
Branch office: Los Angeles

Pacific Heritage Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,119
Interest on balances with banks	5
Income on Federal funds sold	418
Interest and dividends on investments	455
Other operating income	284
Total operating income	6,281
OPERATING EXPENSE	
Salaries and employee benefits	1,463
Interest on deposits	2,397
Occupancy and furniture and equipment expense	336
Provision for loan losses	200
Other operating expense	878
Total operating expense	5,274
NET OPERATING INCOME	1,007
Applicable income taxes	415
Income before extraordinary items	592
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	629
Other increases (decreases) in capital	39
Cash dividends paid	252
NET CHANGE IN CAPITAL	416

SUPERINTENDENT OF BANKS

Pacific Inland Bank

Established March 23, 1984

888 South West Street, Anaheim 92802

Tel. (714) 535-2210

Principal officers: Melvin E. Miller, Chairman of the Board; John Britt, President; Lewis F. Lovell, Executive Vice President & Senior Trust Officer; Robert R. Hilton, Senior Vice President; Shannon E. Vinson, Senior Vice President & Cashier; Ronald D. DeNapoli, J.W. Raymond, Senior Vice President, Lending; Clinton Faltermayer, Vice President, SBA Loans; David Arnold, Vice President, Marketing.

Directors: John R. Britt, W. Richard Cramer, Noel R. Hanson, Warren H. Kelsey, Richard J. Meyer, Melvin E. Miller, W. Richard Mills, Arthur G. Ricketts, Cliff Ronnenberg.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	15,791
U. S. Treasury securities	8,693
Corporate stock	279
Federal funds sold, etc.	6,160
Loans (excluding unearned income)	50,947
LESS: Reserve for possible loan losses	370
Loans (net)	50,577
Direct lease financing	1,080
Bank premises, furniture and fixtures	1,389
Other real estate owned	951
Other assets	893
Total Assets	85,813
LIABILITIES	
Demand deposits (IPC)	20,451
Time and savings deposits (IPC)	50,904
Deposits of U.S. Government	42
Certified and officers checks	1,839
Total Domestic Deposits	73,236
Demand deposits	22,132
Time and savings deposits	50,904
Total Domestic and Foreign Deposits	73,236
Federal funds purchased, etc.	3,000
Other liabilities for borrowed money	1,241
Other liabilities	330
Total Liabilities	77,807
EQUITY CAPITAL	
Common stock	7,440
Surplus	1,860
Undivided profits	1,294
Total Equity Capital	8,006
Total Liabilities and Equity Capital	85,813
Parent company: Pacific Inland Bancorp.	

Pacific Inland Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,140
Interest on balances with banks	399
Income on Federal funds sold	139
Interest and dividends on investments	629
Income from direct lease financing	153
Trust department income	453
Other operating income	245
Total operating income	8,158

OPERATING EXPENSE

Salaries and employee benefits	2,232
Interest on deposits	2,912
Interest on Federal funds purchased and other borrowings	131
Occupancy and furniture and equipment expense	847
Provision for loan losses	207
Other operating expense	1,544
Total operating expense	7,873

NET OPERATING INCOME

285

Income before extraordinary items

285

Extraordinary charges (credits)

NET INCOME

285

NET CHANGE IN CAPITAL

286

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	13,287
(b) Stocks	18,505
(c) Real Estate Loans	22,735
(d) Other Loans	1,119
(e) Real Estate	16,148
(f) Miscellaneous	358
Time Deposits:	
(a) Own Bank	6,449
(b) Other Banks	4,077
Demand Deposits:	
(a) Own Bank	5
Advances or Overdrafts	-469
Total Assets	82,214

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	4,716
(b) Personal Living Trusts	57,790
(c) Employee Benefit Trusts	31,762
(d) Collective Investment Funds	12,066
(e) Less units of Collective Investment Funds	-12,066
Total Fiduciary Accounts	74,268
Agency Safekeeping, Custodian, and Escrow Accounts	8,415
Due to Commercial Department, Advances or Overdrafts	-469
Total Liabilities	82,214
Market value—Securities deposited with State Treasurer—Private	300

Pacific Regency Bank

Established February 17, 1984

22831 Lake Forest Drive, El Toro 92630

(714) 859-2265

Principal officers: J. Robert Shelland, President; Dennis R. Frank, Vice Chairman; Deborah J. Stone, Vice President & Director of Operations; Anna M. Lewis, Vice President & Chief Financial Officer.

Directors: Dennis R. Frank, Glenn O. Griffin, Robert H. Jacobs, Clare Moser, Wallace R. Sellers, Gwendolyn M. Tubach.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,286
U. S. Treasury securities	694
Federal funds sold, etc.	1,800
Loans (excluding unearned income)	10,201
LESS: Reserve for possible loan losses	133
Loans (net)	10,070
Bank premises, furniture and fixtures	322
Other assets	163
Total Assets	15,335
LIABILITIES	
Demand deposits (IPC)	4,336
Time and savings deposits (IPC)	10,010
Deposits of U.S. Government	29
Deposits of States and municipalities	200
Certified and officers checks	437
Total Domestic Deposits	15,012
Demand deposits	4,802
Time and savings deposits	10,210
Total Domestic and Foreign Deposits	15,012
Other liabilities	143
Total Liabilities	15,155
EQUITY CAPITAL	
Common stock	2,100
Surplus	1,400
Undivided profits	-3,320
Total Equity Capital	180
Total Liabilities and Equity Capital	15,335

Parent company: Pacific Regency Bancorp.

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Pacific Regency Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,729
Interest on balances with banks	48
Income on Federal funds sold	140
Interest and dividends on investments	27
Other operating income	145
Total operating income	2,089
OPERATING EXPENSE	
Salaries and employee benefits	633
Interest on deposits	753
Occupancy and furniture and equipment expense	244
Provision for loan losses	329
Other operating expense	629
Total operating expense	2,588
NET OPERATING INCOME	-499
Income before extraordinary items	-499
Extraordinary charges (credits)	
NET INCOME	-499
NET CHANGE IN CAPITAL	-491

SUPERINTENDENT OF BANKS

Pacific State Bank

Established November 2, 1987

246 East Main Street, Stockton 95202

Tel: (209) 943-7400

Principal Officers: Al Van Veldhuizen, President & Chief Executive Officer; Thomas J. DeLaNoy, Vice President & Chief Financial Officer; Steven A. Rosso, Vice President.

Directors: Michael L. Dalton, Harold Hand, M.D., Edward S. Hazard, Michael Hodgson, Steven Mandel, M.D., Yosh Mataga, Steven J. Kikuchi, Al Van Veldhuizen, Philip B. Wallace

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	746
Federal funds sold, etc.	5,150
Loans (excluding unearned income)	2,068
LESS: Reserve for possible loan losses	5
Loans (net)	2,063
Bank premises, furniture and fixtures	368
Other assets	571
Total Assets	8,898
LIABILITIES	
Demand deposits (IPC)	541
Time and savings deposits (IPC)	3,681
Certified and officers checks	21
Total Domestic Deposits	4,243
Demand deposits	562
Time and savings deposits	3,681
Total Domestic and Foreign Deposits	4,243
Other liabilities	14
Total Liabilities	4,257
EQUITY CAPITAL	
Common stock	5,163
Undivided profits	522
Total Equity Capital	4,641
Total Liabilities and Equity Capital	8,898

Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24
Interest on balances with banks	5
Income on Federal funds sold	47
Other operating income	1
Total operating income	77
OPERATING EXPENSE	
Salaries and employee benefits	73
Interest on deposits	22
Occupancy and furniture and equipment expense	38
Provision for loan losses	5
Other operating expense	37
Total operating expense	175
NET OPERATING INCOME	-98
Income before extraordinary items	-98
Extraordinary charges (credits)	
NET INCOME	-98
Other increases (decreases) in capital	4,739
NET CHANGE IN CAPITAL	4,641

SUPERINTENDENT OF BANKS

Pacific Western Bank

Incorporated March 10, 1870

333 West Santa Clara Street, San Jose 95113

Tel: (408) 244-1700

Principal Officers: Phillip R. Boyce, Chairman of the Board & Chief Executive Officer; James R. Kenny, President; James R. Barranti, Executive Vice President & Cashier; Eugene E. Blakeslee, Executive Vice President & Chief Financial Officer.

Directors: Nelo G. Borelli, Philip R. Boyce, Nell Senon Cliff, Anthony J. Damore, E. Reese Davis, Joseph K. Green, II, Louis L. Haber, Moreland G. Johnson, James R. Kenny, Richard C. Lindberg, R.E. Locatelli, Elinor W. Mansfield, Joseph P. Parisi, Richard M. Pitagora, Frank E. Ritchey, Jr., Sidney R. Sogolow, M.D., Donald H. West.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	131,297
U. S. Treasury securities	42,098
Obligations of U.S. Gov't agencies, etc.	33,711
Obligations of States and political subdivisions	33,815
Other bonds, notes, and debentures	45,492
Corporate stock	1,008
Trading account securities	1,745
Federal funds sold, etc.	35,600
Loans (excluding unearned income)	605,291
LESS: Reserve for possible loan losses	7,646
Loans (net)	597,645
Direct lease financing	10,941
Bank premises, furniture and fixtures	18,544
Other real estate owned	12,889
Investments in unconsolidated subsidiaries	683
Customers' liability on acceptances outstanding	1,809
Other assets	31,263
Total Assets	998,540
LIABILITIES	
Demand deposits (IPC)	275,549
Time and savings deposits (IPC)	606,386
Deposits of U.S. Government	1,053
Deposits of States and municipalities	12,986
Certified and officers checks	6,395
Total Domestic Deposits	902,369
Demand deposits	289,495
Time and savings deposits	612,874
Total Domestic and Foreign Deposits	902,369
Federal funds purchased, etc.	1,505
Other liabilities for borrowed money	16,672
Mortgage indebtedness	325
Acceptances executed and outstanding	1,809
Other liabilities	19,819
Total Liabilities	942,499
Subordinated notes and debentures	100
EQUITY CAPITAL	
Common stock	16,147
Surplus	16,943
Undivided profits	22,851
Total Equity Capital	55,941
Total Liabilities and Equity Capital	998,540

Holding company: Pacific Western Bancshares
 Subsidiaries: Pacific Trust Company, Pacific Valley Corporation, Pacific Western Financial
 Branch offices (23): Aptos, Boulder Creek, Capitola, Carmel, Carmel Rancho, Cupertino, Felton, Gilroy, Los Altos, Milpitas, Monterey, San Jose (2), Santa Cruz (5), Saratoga, Scotts Valley (2), Soquel, Watsonville (2).
 ATM facilities (2): San Jose (2).

Pacific Western Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	70,201
Interest on balances with banks	1,396
Income on Federal funds sold	3,208
Interest and dividends on investments	10,704
Income from direct lease financing	1,248
Trust department income	2,405
Other operating income	11,524
Total operating income	100,686
OPERATING EXPENSE	
Salaries and employee benefits	23,897
Interest on deposits	34,561
Interest on Federal funds purchased and other borrowings	1,003
Occupancy and furniture and equipment expense	10,870
Provision for loan losses	8,065
Other operating expense	20,185
Total operating expense	98,581
NET OPERATING INCOME	2,105
Applicable income taxes	580
Income before extraordinary items	1,525
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	1,562
Other increases (decreases) in capital	30,312
Cash dividends paid	3,120
NET CHANGE IN CAPITAL	28,754

SUPERINTENDENT OF BANKS

Pan American Bank

Incorporated February 4, 1971

3626 East First Street, Los Angeles 90063

Tel: (213) 264-3310

Principal Officers: Alejandro Banuelos, Chairman of the Board, Romana Acosta Banuelos, President; Jose S. Ocampo, Vice President & Cashier

Directors: Alejandro Banuelos, Romana Acosta Banuelos, Robert Gallegos, Richard Ibanez, Alfonso Najera, Ramon S. Ramos, Ricardo Robles, David Scarbrough, Carlos A. Torres.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,886
U. S. Treasury securities	809
Obligations of U.S. Gov't agencies, etc.	9,747
Federal funds sold, etc.	3,000
Loans (excluding unearned income)	18,878
LESS: Reserve for possible loan losses	500
Loans (net)	18,378
Bank premises, furniture and fixtures	1,645
Other real estate owned	480
Other assets	1,291
Total Assets	38,236
LIABILITIES	
Demand deposits (IPC)	4,989
Time and savings deposits (IPC)	26,648
Deposits of U.S. Government	30
Deposits of States and municipalities	65
Deposits of commercial banks	1,187
Certified and officers checks	801
Total Domestic Deposits	33,720
Demand deposits	5,820
Time and savings deposits	27,900
Total Domestic and Foreign Deposits	33,720
Other liabilities	682
Total Liabilities	34,402
EQUITY CAPITAL	
Common stock	1,527
Surplus	1,364
Undivided profits	943
Total Equity Capital	3,834
Total Liabilities and Equity Capital	38,236
Branch offices (2): Los Angeles, Santa Ana	

Pan American Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,171
Interest on balances with banks	69
Income on Federal funds sold	356
Interest and dividends on investments	945
Other operating income	397
Total operating income	3,938
OPERATING EXPENSE	
Salaries and employee benefits	976
Interest on deposits	1,473
Occupancy and furniture and equipment expense	394
Other operating expense	733
Total operating expense	3,576
NET OPERATING INCOME	362
Applicable income taxes	121
Income before extraordinary items	241
Extraordinary charges (credits)	
NET INCOME	241
Other increases (decreases) in capital	-58
NET CHANGE IN CAPITAL	183

Peninsula Bank of Commerce

Incorporated March 24, 1981

1001 Broadway, Millbrae, 94030

Tel: (415) 697-4333

Principal Officers: George R. Corey, Chairman of the Board; Thomas H. State, President & Chief Executive Officer; Thomas T. Pangelinan, Vice President & Chief Financial Officer; Cecil C. Coughran, Executive Vice President & Senior Loan Officer.

Directors: Francis G. Azzopardi, George R. Corey, Paul F. Deihle, Robert A. Marshall, James S. O'Connor, William J. Schneider, Thomas H. State, Michael E. Vano, Joseph W. Welch.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,160
U. S. Treasury securities		2,227
Obligations of U.S. Gov't agencies, etc.		5,798
Obligations of States and political subdivisions		1,409
Loans (excluding unearned income)	42,955	
LESS: Reserve for possible loan losses	487	
Loans (net)		42,468
Direct lease financing		1,540
Bank premises, furniture and fixtures		1,408
Other assets		1,705
Total Assets		59,715
LIABILITIES		
Demand deposits (IPC)		10,241
Time and savings deposits (IPC)		41,008
Deposits of U.S. Government		1
Deposits of States and municipalities		340
Certified and officers checks		400
Total Domestic Deposits	51,990	
Demand deposits	10,642	
Time and savings deposits	41,348	
Total Domestic and Foreign Deposits		51,990
Other liabilities		1,427
Total Liabilities		53,417
EQUITY CAPITAL		
Common stock		4,950
Undivided profits		1,348
Total Equity Capital		6,298
Total Liabilities and Equity Capital		59,715

Subsidiary: Peninsula Real Estate Corporation.
Branch office: San Bruno

Peninsula Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,695
Interest on balances with banks	1
Income on Federal funds sold	251
Interest and dividends on investments	649
Income from direct lease financing	205
Other operating income	842
Total operating income	6,683
OPERATING EXPENSE	
Salaries and employee benefits	1,370
Interest on deposits	2,456
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	292
Provision for loan losses	205
Other operating expense	865
Total operating expense	5,190
NET OPERATING INCOME	1,493
Applicable income taxes	664
Income before extraordinary items	829
Extraordinary charges (credits)	
NET INCOME	829
Cash dividends paid	145
NET CHANGE IN CAPITAL	684

Peninsula Bank of San Diego

Incorporated May 3, 1974

1331 Rosecrans St., San Diego 92106

Tel: (619) 226-5431

Principal Officers: John G. Rebelo, Jr., Chairman of the Board and President; Lawrence G. Alameda, M. Loren Burrell, Larry L. Willette, Executive Vice Presidents.

Directors: M. Loren Burrell, William E. Cole, Sr., Arthur De Fever, James E. Fink, Richard J. Lareau, Anthony Mauricio, Jr., Frank C. Owen, Ruth Pruett, John G. Rebelo, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	16,889
U. S. Treasury securities	502
Obligations of U.S. Gov't agencies, etc.	1,001
Obligations of States and political subdivisions	17,935
Other bonds, notes, and debentures	2,871
Loans (excluding unearned income)	98,083
LESS: Reserve for possible loan losses	1,043
Loans (net)	97,040
Direct lease financing	19
Bank premises, furniture and fixtures	3,652
Other assets	2,779
Total Assets	142,688
LIABILITIES	
Demand deposits (IPC)	29,232
Time and savings deposits (IPC)	96,951
Deposits of U.S. Government	648
Deposits of States and municipalities	500
Certified and officers checks	2,506
Total Domestic Deposits	129,837
Demand deposits	32,386
Time and savings deposits	97,451
Total Domestic and Foreign Deposits	129,837
Federal funds purchased, etc.	2,500
Other liabilities for borrowed money	640
Other liabilities	1,216
Total Liabilities	134,183
EQUITY CAPITAL	
Common stock	1,214
Surplus	4,113
Undivided profits	3,178
Total Equity Capital	8,505
Total Liabilities and Equity Capital	142,688
Branch offices (2): San Diego (2)	
Extensions of banking offices (2): San Diego (2)	

Peninsula Bank of San Diego —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,166
Income on Federal funds sold	304
Interest and dividends on investments	1,740
Other operating income	1,160
Total operating income	13,370
OPERATING EXPENSE	
Salaries and employee benefits	3,367
Interest on deposits	5,242
Interest on Federal funds purchased and other borrowings	35
Occupancy and furniture and equipment expense	881
Provision for loan losses	300
Other operating expense	1,555
Total operating expense	11,380
NET OPERATING INCOME	1,990
Applicable income taxes	505
Income before extraordinary items	1,485
Extraordinary charges (credits)	-
NET INCOME	1,485
Other increases (decreases) in capital	-2
Cash dividends paid	312
NET CHANGE IN CAPITAL	1,171

SUPERINTENDENT OF BANKS

Pioneer Bank

Established May 14, 1981

110 East Wilshire Avenue, Fullerton 92632

Tel. (714) 773-0600

Principal officers: William K. Hood, Chairman of the Board; Richard B. Boyle, President & Chief Executive Officer; Gerald Baden, Executive Vice President, Real Estate Department; Robert Cabrera, Senior Vice President & Cashier; Paul Prichard, Senior Vice President, Loan Administration.

Directors: Richard B. Boyle, Leadie M. Clark, William K. Hood, C.N. Mathewson, Charles V. Mihaylo, J.D. Woods.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	9,802
Obligations of U.S. Gov't agencies, etc.	4,020
Obligations of States and political subdivisions	3,034
Corporate stock	121
Federal funds sold, etc.	2,400
Loans (excluding unearned income)	85,619
LESS: Reserve for possible loan losses	1,275
Loans (net)	84,344
Bank premises, furniture and fixtures	1,230
Other real estate owned	1,968
Other assets	1,139
Total Assets	108,058
LIABILITIES	
Demand deposits (IPC)	40,539
Time and savings deposits (IPC)	56,449
Deposits of U.S. Government	758
Deposits of States and municipalities	1,087
Deposits of commercial banks	100
Certified and officers checks	1,521
Total Domestic Deposits	100,454
Demand deposits	41,399
Time and savings deposits	57,055
Total Domestic and Foreign Deposits	100,454
Other liabilities	830
Total Liabilities	101,284
EQUITY CAPITAL	
Common stock	2,015
Surplus	2,002
Undivided profits	2,757
Total Equity Capital	6,774
Total Liabilities and Equity Capital	108,058
Parent company: Pioneer Bancorp	
Branch office: Santa Ana	

Pioneer Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	8,996
Interest on balances with banks	41
Income on Federal funds sold	261
Interest and dividends on investments	488
Other operating income	639
Total operating income	10,425

OPERATING EXPENSE

Salaries and employee benefits	2,467
Interest on deposits	2,906
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	608
Provision for loan losses	1,014
Other operating expense	1,620
Total operating expense	8,617

NET OPERATING INCOME

Applicable income taxes	1,808
Income before extraordinary items	775
Extraordinary charges (credits)	1,033

NET INCOME

NET CHANGE IN CAPITAL	1,033
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SUPERINTENDENT OF BANKS

Placer Bank of Commerce

Incorporated June 4, 1982

1720 Douglas Boulevard, Roseville 95661

(916) 786-7905

Principal officers: Ralph D. Metzger, President & Chief Executive Officer; Carl J. Stockdale, Executive Vice President & Chief Financial Officer; Warren E. Wegge, Vice President, Credit Administrator.

Directors: Harold G. Burton, William J.H. Finger, Willis L. Larson, Mary Jo B. Lawrence, Ralph D. Metzger, John D. Morgan-Voyce, Gary L. Schlegel, E.L. Smith, Jr., F. Walter Westrup.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,729
Obligations of U.S. Gov't agencies, etc.	3,560
Obligations of States and political subdivisions	1,903
Corporate stock	97
Loans (excluding unearned income)	10,089
LESS: Reserve for possible loan losses	1,200
Loans (net)	28,889
Bank premises, furniture and fixtures	826
Other real estate owned	375
Other assets	582
Total Assets	44,961
LIABILITIES	
Demand deposits (IPC)	13,943
Time and savings deposits (IPC)	24,738
Deposits of U.S. Government	167
Deposits of States and municipalities	2,050
Certified and officers checks	657
Total Domestic Deposits	41,555
Demand deposits	14,767
Time and savings deposits	26,788
Total Domestic and Foreign Deposits	41,555
Federal funds purchased, etc.	1,200
Mortgage indebtedness	190
Other liabilities	375
Total Liabilities	43,320
EQUITY CAPITAL	
Common stock	1,625
Surplus	1,625
Undivided profits	-1,609
Total Equity Capital	1,641
Total Liabilities and Equity Capital	44,961

Parent company: Placer Bancorporation.
Branch offices (2): Carmichael, Folsom

Placer Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,603
Interest on balances with banks	7
Income on Federal funds sold	79
Interest and dividends on investments	348
Other operating income	307
Total operating income	4,344
OPERATING EXPENSE	
Salaries and employee benefits	1,207
Interest on deposits	1,557
Interest on Federal funds purchased and other borrowings	12
Occupancy and furniture and equipment expense	572
Provision for loan losses	1,933
Other operating expense	808
Total operating expense	6,089
NET OPERATING INCOME	-1,745
Income before extraordinary items	-1,745
Extraordinary charges (credits)	
NET INCOME	-1,745
NET CHANGE IN CAPITAL	-1,745

Plaza Bank of Commerce

Incorporated November 21, 1978

55 Almaden Blvd., San Jose 95113

Tel: (408) 294-8940

Principal Officers: J. W. Conner, Chairman of the Board & Chief Executive Officer; Patricia N. Lowell, President & Chief Operating Officer; Richard J. Casey, Executive Vice President; Gregory K. Belanger, Senior Vice President; G. Richard Degen, Senior Vice President & Chief Financial Officer; Michael Ong, Senior Vice President, Credit Administrator; Robert P. Gionfriddo, Senior Vice President & Director of Corporate Marketing; Rebecca A. Levey, Vice President & Corporate Secretary

Directors: Theodore J. Biagini, Maxwell H. Bloom, Jack C. Carsten, Jack W. Conner, J. Philip DiNapoli, Bruce C. Edwards, G. Drew Gibson, Patricia N. Lowell, Lowell W. Morse, Lewis N. Wolff.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		31,653
U. S. Treasury securities		8,996
Obligations of U. S. Gov't agencies, etc.		24,424
Obligations of States and political subdivisions		15,083
Other bonds, notes, and debentures		6,531
Federal funds sold, etc.		52,500
Loans (excluding unearned income)	207,950	
LESS: Reserve for possible loan losses	3,132	
Loans (net)		204,818
Direct lease financing		11,540
Bank premises, furniture and fixtures		3,397
Other real estate owned		1,081
Other assets		3,299
Total Assets		363,322
LIABILITIES		
Demand deposits (IPC)		127,730
Time and savings deposits (IPC)		200,420
Deposits of U. S. Government		584
Deposits of States and municipalities		2,352
Certified and officers checks		5,334
Total Domestic Deposits	336,420	
Demand deposits	134,671	
Time and savings deposits	201,749	
Total Domestic and Foreign Deposits		336,420
Federal funds purchased, etc.		957
Other liabilities		2,036
Total Liabilities		339,413
EQUITY CAPITAL		
Common stock		4,390
Surplus		5,000
Undivided profits		14,519
Total Equity Capital		23,909
Total Liabilities and Equity Capital		363,322

Parent company: Plaza Commerce Bancorp

Branch offices (2): San Jose, Sunnyvale.

Plaza Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	21,476
Income on Federal funds sold	1,092
Interest and dividends on investments	3,868
Income from direct lease financing	690
Other operating income	466
Total operating income	27,592

OPERATING EXPENSE

Salaries and employee benefits	5,908
Interest on deposits	8,560
Interest on Federal funds purchased and other borrowings	36
Occupancy and furniture and equipment expense	1,716
Provision for loan losses	1,053
Other operating expense	4,097
Total operating expense	21,370

NET OPERATING INCOME

Applicable income taxes	6,222
Income before extraordinary items	2,364
Extraordinary charges (credits)	3,858

NET INCOME

NET CHANGE IN CAPITAL

3,858
3,858

Plumas Bank

Established December 13, 1980

336 West Main Street, Quincy 95971

Tel: (916) 283-0931

Principal Officers: Jerry V. Kehr, Chairman of the Board; William E. Elliott, President & Chief Executive Officer; Kathy Eisele, Cashier; Dennis Irvine, Vice President & Loan Administrator.

Directors: Richard P. DeMars, William E. Elliott, Jerry V. Kehr, Ernest G. Leonhardt, Robert Moon, Terry Reeson, Robert F. Schoensee, C. Michael Shaw, Jessie Wellenbrock.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,808
U. S. Treasury securities	906
Obligations of U.S. Gov't agencies, etc.	5,647
Obligations of States and political subdivisions	635
Trading account securities	792
Federal funds sold, etc.	350
Loans (excluding unearned income)	25,347
LESS: Reserve for possible loan losses	329
Loans (net)	25,018
Bank premises, furniture and fixtures	1,211
Other real estate owned	131
Other assets	476
Total Assets	38,974
LIABILITIES	
Demand deposits (IPC)	6,644
Time and savings deposits (IPC)	28,288
Deposits of U.S. Government	124
Deposits of States and municipalities	1,168
Certified and officers checks	353
Total Domestic Deposits	36,577
Demand deposits	7,449
Time and savings deposits	29,128
Total Domestic and Foreign Deposits	36,577
Other liabilities	316
Total Liabilities	36,893
EQUITY CAPITAL	
Common stock	933
Surplus	624
Undivided profits	524
Total Equity Capital	2,081
Total Liabilities and Equity Capital	38,974
Branch offices (1): Greenville, Portola, Westwood	
Intermittant Branch: Quincy	

Plumas Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,890
Interest on balances with banks	8
Income on Federal funds sold	81
Interest and dividends on investments	671
Other operating income	312
Total operating income	3,962
OPERATING EXPENSE	
Salaries and employee benefits	965
Interest on deposits	1,507
Occupancy and furniture and equipment expense	204
Provision for loan losses	231
Other operating expense	612
Total operating expense	3,519
NET OPERATING INCOME	443
Applicable income taxes	192
Income before extraordinary items	251
Extraordinary charges (credits)	
NET INCOME	251
Other increases (decreases) in capital	327
NET CHANGE IN CAPITAL	578

Point West Bank

Established February 27, 1980

1710 Arden Way, Sacramento 95815

Tel: (916) 924-0200

Principal Officers: Thayer T. Prentice, President & Chief Executive Officer; William J. Martin, Executive Vice President; Marlene M. Underwood, Senior Vice President & Cashier; Lawrence D. McGovern, Chief Financial Officer & Controller; Patrick S. Day, Jack Holley, Paul C. Jeske, Gary W. Woods, Senior Vice Presidents; Katherine L. Maddox, Corporate Secretary; Laura C. Mason, Vice President, Director of Marketing & Business Development; Peggy M. Shelton, Vice President, Operations Manager; Deborah N. Akiyoshi, Vice President, MIS.

Directors: Ralph E. Andersen, Richard B. Buhler, James O. Burpo, H. James Griggs, Donald M. Murchison, Forrest A. Plant, Sr., Thayer T. Prentice, Daniel W. Terry, Fern M. Waddell.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	18,320
U. S. Treasury securities	11,972
Obligations of U.S. Gov't agencies, etc.	4,044
Federal funds sold, etc.	10,000
Loans (excluding unearned income)	114,833
LESS: Reserve for possible loan losses	1,200
Loans (net)	113,633
Bank premises, furniture and fixtures	3,780
Other real estate owned	673
Investments in unconsolidated subsidiaries	1,337
Other assets	1,462
Total Assets	165,221
LIABILITIES	
Demand deposits (IPC)	29,191
Time and savings deposits (IPC)	114,818
Deposits of U.S. Government	504
Deposits of States and municipalities	4,295
Deposits of commercial banks	1,503
Certified and officers checks	1,573
Total Domestic Deposits	151,884
Demand deposits	31,268
Time and savings deposits	120,616
Total Domestic and Foreign Deposits	151,884
Federal funds purchased, etc.	73
Other liabilities for borrowed money	70
Other liabilities	2,657
Total Liabilities	154,684
EQUITY CAPITAL	
Common stock	5,500
Undivided profits	5,037
Total Equity Capital	10,537
Total Liabilities and Equity Capital	165,221

Parent company: Point West Bancorp.
Branch Office: Sacramento.

Point West Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,176
Interest on balances with banks	264
Income on Federal funds sold	673
Interest and dividends on investments	1,156
Income from direct lease financing	110
Other operating income	855
Total operating income	16,234
OPERATING EXPENSE	
Salaries and employee benefits	3,252
Interest on deposits	7,241
Interest on Federal funds purchased and other borrowings	33
Occupancy and furniture and equipment expense	616
Provision for loan losses	1,040
Other operating expense	1,494
Total operating expense	13,676
NET OPERATING INCOME	2,558
Applicable income taxes	1,211
Income before extraordinary items	1,347
Net securities gains (losses)	11
Extraordinary charges (credits)	
NET INCOME	1,358
NET CHANGE IN CAPITAL	1,358

Premier Bank

Incorporated June 23, 1981

9045 Corbin Avenue, Northridge 91324

Tel: (818) 886-6707

Principal Officers: Robert N. Giacobbe, President & Chief Executive Officer; Gabriel Etcheverry, Executive Vice President & Chief Lending Officer; Osher Portman, Senior Vice President & Chief Financial Officer.

Directors: Everett Farnham, S. Aaron Feder, Robert N. Giacobbe, Richard Hartzler, Winfield Hughes, Donald Martyn, M.D., Miguel Montes, D.D.S., Robert Morrison, Joyce Pabst, C.K. Tseng, Conway Ulyate.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	15,031
Obligations of U.S. Gov't agencies, etc.	4,447
Federal funds sold, etc.	3,700
Loans (excluding unearned income)	29,739
LESS: Reserve for possible loan losses	728
Loans (net)	29,011
Direct lease financing	12
Bank premises, furniture and fixtures	2,993
Other assets	1,205
Total Assets	56,399
LIABILITIES	
Demand deposits (IPC)	16,109
Time and savings deposits (IPC)	34,897
Deposits of U.S. Government	53
Certified and officers checks	858
Total Domestic Deposits	51,917
Demand deposits	17,020
Time and savings deposits	34,897
Total Domestic and Foreign Deposits	51,917
Mortgage indebtedness	828
Other liabilities	155
Total Liabilities	52,900
EQUITY CAPITAL	
Common stock	5,287
Undivided profits	-1,788
Total Equity Capital	3,499
Total Liabilities and Equity Capital	56,399
Branch offices (2): Thousand Oaks, Woodland Hills	

Premier Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,129
Interest on balances with banks	362
Income on Federal funds sold	153
Interest and dividends on investments	430
Income from direct lease financing	5
Other operating income	790
Total operating income	5,869
OPERATING EXPENSE	
Salaries and employee benefits	1,688
Interest on deposits	1,941
Interest on Federal funds purchased and other borrowings	204
Occupancy and furniture and equipment expense	792
Provision for loan losses	320
Other operating expense	1,312
Total operating expense	6,257
NET OPERATING INCOME	-388
Income before extraordinary items	-388
Net securities gains (losses)	37
Extraordinary charges (credits)	
NET INCOME	-351
Other increases (decreases) in capital	1,010
NET CHANGE IN CAPITAL	659

SUPERINTENDENT OF BANKS

The Premium Bank

Incorporated April 14, 1981

212 No. Clementine, Oceanside 92054

Tel: (619) 722-1976

Principal Officers: Robert J. Cycon, Chairman of the Board; M.L. Gibbs, President; Caren Cook Vice President & Cashier; Donna Alexander, Assistant Vice President & Junior Loan Officer.

Directors: Bruce W. Bean, Joel I. Bennett, Maxine Blake, Robert J. Cycon, Carl J. Finzer, M.L. Gibbs, Thomas N. Hansen, David A. Wilkenson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,423
U. S. Treasury securities	147
Obligations of U.S. Gov't agencies, etc.	289
Federal funds sold, etc.	1,335
Loans (excluding unearned income)	9,167
LESS: Reserve for possible loan losses	176
Loans (net)	8,991
Bank premises, furniture and fixtures	83
Other assets	1,539
Total Assets	15,807
LIABILITIES	
Demand deposits (IPC)	100
Time and savings deposits (IPC)	9,692
Deposits of States and municipalities	496
Deposits of commercial banks	2,179
Total Domestic Deposits	12,467
Demand deposits	100
Time and savings deposits	12,367
Total Domestic and Foreign Deposits	12,467
Other liabilities	154
Total Liabilities	12,621
EQUITY CAPITAL	
Common stock	1,768
Surplus	1,647
Undivided profits	-229
Total Equity Capital	3,186
Total Liabilities and Equity Capital	15,807
Parent company: Oceanside Acquisition Corporation	

The Premium Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	944
Interest on balances with banks	278
Income on Federal funds sold	119
Interest and dividends on investments	55
Other operating income	79
Total operating income	1,475
OPERATING EXPENSE	
Salaries and employee benefits	349
Interest on deposits	869
Occupancy and furniture and equipment expense	113
Provision for loan losses	11
Other operating expense	362
Total operating expense	1,704
NET OPERATING INCOME	-229
Income before extraordinary items	-229
Extraordinary charges (credits)	
NET INCOME	-229
Other increases (decreases) in capital	1,534
NET CHANGE IN CAPITAL	1,305

SUPERINTENDENT OF BANKS

Rancho Bank

Incorporated November 27, 1978

530 W. Bonita Ave., San Dimas 91773

Tel: (714) 599-0871

Principal Officers: Gene DePiano, President & Chief Executive Officer; Jerry M. Burgh, Senior Vice President; Barbara Saunders, Vice President, Manager; Charles Parelli, Cashier; Linda McWhorter, Asst. Cashier.

Directors: Leroy A. Bell, Richard R. Crandall, Jr., D.V.M., Gene DePiano, Don Haidl, Richard Macias.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,470
U. S. Treasury securities	300
Federal funds sold, etc.	4,200
Loans (excluding unearned income)	19,278
LESS: Reserve for possible loan losses	657
Loans (net)	18,621
Bank premises, furniture and fixtures	1,207
Other real estate owned	1,034
Other assets	221
Total Assets	34,053
LIABILITIES	
Demand deposits (IPC)	10,113
Time and savings deposits (IPC)	19,182
Deposits of U.S. Government	97
Deposits of States and municipalities	187
Deposits of commercial banks	598
Certified and officers checks	684
Total Domestic Deposits	30,861
Demand deposits	10,894
Time and savings deposits	19,967
Total Domestic and Foreign Deposits	30,861
Other liabilities	421
Total Liabilities	31,282
EQUITY CAPITAL	
Common stock	1,390
Surplus	1,106
Undivided profit	275
Total Equity Capital	2,771
Total Liabilities and Equity Capital	34,053

Branch offices (2): Upland, Walnut.

Subsidiaries RG Merger, Rancho Bancorp.

Rancho Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,300
Interest on balances with banks	202
Income on Federal funds sold	344
Interest and dividends on investments	22
Other operating income	595
~~Total operating income~~	~~4,463~~
OPERATING EXPENSE	
Salaries and employee benefits	910
Interest on deposits	1,308
Occupancy and furniture and equipment expense	246
Provision for loan losses	636
Other operating expense	859
Total operating expense	3,959
NET OPERATING INCOME	504
Applicable income taxes	206
Income before extraordinary items	298
Extraordinary charges (credits)	
NET INCOME	298
Other increases (decreases) in capital	55
NET CHANGE IN CAPITAL	353

SUPERINTENDENT OF BANKS

Redding Bank of Commerce

Established October 22, 1982

1177 Placer Street, Redding 96001

Tel: (916) 241-2265

Principal officers: Harry L. Grashoff, Jr., President; Russell L. Duclos, Executive Vice President; Alan J. Smyth, Senior Vice President & Cashier.

Directors: Robert C. Anderson, Daniel C. Beyer, Jr., Rush M. Blodget, Jr., Welton L. Carrel, John C. Fitzpatrick, Harry L. Grashoff, Jr., Richard W. Green, Charles E. Metro, Eugene L. Nichols, William L. Nystrom, Lee W. Salter, Dudley W. Thompson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,089
U. S. Treasury securities	2,982
Obligations of U.S. Gov't agencies, etc.	1,313
Federal funds sold, etc.	3,040
Loans (excluding unearned income)	46,812
LESS: Reserve for possible loan losses	401
Loans (net)	46,411
Bank premises, furniture and fixtures	1,193
Other assets	371
Total Assets	59,399
LIABILITIES	
Demand deposits (IPC)	9,202
Time and savings deposits (IPC)	43,301
Deposits of States and municipalities	140
Certified and officers checks	425
Total Domestic Deposits	53,068
Demand deposits	9,627
Time and savings deposits	43,441
Total Domestic and Foreign Deposits	53,068
Other liabilities	700
Total Liabilities	53,768
EQUITY CAPITAL	
Common stock	2,340
Surplus	1,560
Undivided profits	1,731
Total Equity Capital	5,631
Total Liabilities and Equity Capital	59,399

Parent company: Redding Bancorp.

Subsidiaries: Redding Service Corp., RBC Development Corp.

Redding Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,775
Income on Federal funds sold	237
Interest and dividends on investments	213
Other operating income	147
Total operating income	5,372
OPERATING EXPENSE	
Salaries and employee benefits	793
Interest on deposits	2,508
Occupancy and furniture and equipment expense	209
Provision for loan losses	94
Other operating expense	394
Total operating expense	3,998
NET OPERATING INCOME	1,374
Applicable income taxes	644
Income before extraordinary items	730
Net securities gains (losses)	1
Extraordinary charges (credits)	
NET INCOME	731
NET CHANGE IN CAPITAL	731

Redwood Bank

Established January 7, 1963

735 Montgomery St., San Francisco 94111

Tel: (415) 788-3700

Principal Officers: Bruce W. Leppla, President and Chief Executive Officer; David T. Currie, Frederick C. Hoey, Senior Vice Presidents.

Directors: Philip T. Ang, Gordon Dohemann, Robert Harmon, Bruce W. Leppla, John B. Molinari, John C. Siemens, M.D., Manuel B. Zamora, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,820
U. S. Treasury securities	1,985
Obligations of U.S. Gov't agencies, etc.	10,290
Other bonds, notes, and debentures	3,119
Federal funds sold, etc.	1,000
Loans (excluding unearned income)	81,795
LESS: Reserve for possible loan losses	1,275
Loans (net)	80,520
Bank premises, furniture and fixtures	2,380
Other real estate owned	775
Other assets	1,819
Total Assets	112,708
LIABILITIES	
Demand deposits (IPC)	15,094
Time and savings deposits (IPC)	85,655
Deposits of U.S. Government	108
Deposits of States and municipalities	2,607
Deposits of commercial banks	7
Certified and officers checks	1,195
Total Domestic Deposits	104,666
Demand deposits	16,517
Time and savings deposits	88,149
Total Domestic and Foreign Deposits	104,666
Other liabilities for borrowed money	429
Mortgage indebtedness	335
Other liabilities	1,541
Total Liabilities	106,971
EQUITY CAPITAL	
Common stock	1,550
Surplus	7,204
Undivided profits	-3,017
Total Equity Capital	5,737
Total Liabilities and Equity Capital	112,708

Parent company: Redwood Bancorp.
 Subsidiary: Biddell Corporation.
 Branch offices (3): Napa, San Mateo, San Rafael.

Redwood Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	9,010
Interest on balances with banks	89
Income on Federal funds sold	229
Interest and dividends on investments	1,518
Other operating income	1,271
Total operating income	12,117
OPERATING EXPENSE	
Salaries and employee benefits	3,046
Interest on deposits	4,962
Interest on Federal funds purchased and other borrowings	121
Occupancy and furniture and equipment expense	1,688
Provision for loan losses	-108
Other operating expense	3,316
Total operating expense	13,025
NET OPERATING INCOME	-908
Income before extraordinary items	-908
Net securities gains (losses)	159
Extraordinary charges (credits)	
NET INCOME	-749
Other increases (decreases) in capital	1,250
NET CHANGE IN CAPITAL	501

SUPERINTENDENT OF BANKS

Regency Bank

Incorporated March 1, 1985

668 West Shaw, Fresno 93704

Tel: (209) 221-8441

Principal officers: James C. Spillman, President, Elliot E. Gregg, Senior Vice President, Dan Ramirez, Senior Vice President.

Directors: Joseph Castanos, John R. Geis, Roy Jura, Sumio Kubo, Gary L. McDonald, Barbara Palmquist, Jack Papazian, David N. Price, Richard E. Salisch, James C. Spillman, Daniel R. Suchy, Waymon E. Watts.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	9,372
Obligations of U.S. Gov't agencies, etc.	1,488
Federal funds sold, etc.	1,760
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	34,876
Loans (net)	355
Direct lease financing	34,521
Bank premises, furniture and fixtures	60
Other real estate owned	786
Other assets	3,632
892	
Total Assets	52,511
LIABILITIES	
Demand deposits (IPC)	6,218
Time and savings deposits (IPC)	33,481
Deposits of U.S. Government	179
Deposits of States and municipalities	3,050
Deposits of commercial banks	1,221
Certified and officers checks	863
Total Domestic Deposits	
Demand deposits	45,032
Time and savings deposits	7,280
37,752	
Total Domestic and Foreign Deposits	45,032
Mortgage indebtedness	1,711
Other liabilities	2,081
Total Liabilities	48,824
EQUITY CAPITAL	
Common stock	
Surplus	1,753
Undivided profits	438
1,496	
Total Equity Capital	3,687
Total Liabilities and Equity Capital	52,511

Subsidiary: Regency Service Corporation.
Branch office: Fresno.

Regency Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	4,260
Interest on balances with banks	227
Income on Federal funds sold	93
Interest and dividends on investments	109
Income from direct lease financing	6
Other operating income	1,159
Total operating income	5,854

OPERATING EXPENSE

Salaries and employee benefits	1,268
Interest on deposits	2,121
Interest on Federal funds purchased and other borrowings	2
Occupancy and furniture and equipment expense	400
Provision for loan losses	221
Other operating expense	832
Total operating expense	4,844
NET OPERATING INCOME	1,010
Applicable income taxes	413
Income before extraordinary items	597
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	601
Cash dividends paid	79
NET CHANGE IN CAPITAL	522

SUPERINTENDENT OF BANKS

Republic Bank

Incorporated August 20, 1973

1875 W. Redondo Beach Blvd., Gardena 90247

Tel: (213) 532-1875

Principal Officers: Terence J. Matthews, Chairman of the Board, John B. O'Donnell, President & Chief Executive Officer, Carl C. Maier, Senior Vice President & Chief Financial Officer, Brent Yoshimura, Senior Vice President & Credit Administrator, Robert L. Fish, Senior Vice President, Special Projects & Planning, Jo Grady-Stone, Senior Vice President, Administration & Operations, Grace I. Hines, Secretary, William B. Oberholzer, Senior Vice President & Branch Administrator, Michael O'Donnell, Rick Sharp, Branch Managers.

Directors: Paul T. Bannai, Sebastian R. Giuliano, Izilda C.F. Gomes, W. Ray Hunter, Robert L. Jones, Terrence J. Matthews, Frank E. O'Bryan, John B. O'Donnell.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	12,047
Obligations of U.S. Gov't agencies, etc.	2,652
Federal funds sold, etc.	2,790
Loans (excluding unearned income)	81,032
LESS: Reserve for possible loan losses	1,216
Loans (net)	81,816
Direct lease financing	6,054
Bank premises, furniture and fixtures	3,914
Other real estate owned	1,846
Investments in unconsolidated subsidiaries	1,702
Other assets	4,432
Total Assets	117,253
LIABILITIES	
Demand deposits (IPC)	36,871
Time and savings deposits (IPC)	65,130
Deposits of U.S. Government	6
Deposits of States and municipalities	499
Deposits of commercial banks	1,192
Certified and officers checks	1,813
Total Domestic Deposits	105,511
Demand deposits	18,690
Time and savings deposits	66,821
Total Domestic and Foreign Deposits	105,511
Mortgage indebtedness	432
Other liabilities	1,325
Total Liabilities	107,268
EQUITY CAPITAL	
Common stock	1,723
Surplus	7,457
Undivided profits	805
Total Equity Capital	9,985
Total Liabilities and Equity Capital	117,253
Parent company: American Republic Bancorp.	
Branch offices (2): Fullerton, Torrance.	

Republic Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,831
Interest on balances with banks	235
Income on Federal funds sold	345
Interest and dividends on investments	300
Income from direct lease financing	824
Other operating income	725
Total operating income	11,260
OPERATING EXPENSE	
Salaries and employee benefits	2,660
Interest on deposits	3,250
Interest on Federal funds purchased and other borrowings	62
Occupancy and furniture and equipment expense	1,352
Provision for loan losses	420
Other operating expense	2,237
Total operating expense	9,981
NET OPERATING INCOME	1,279
Applicable income taxes	616
Income before extraordinary items	663
Net securities gains (losses)	5
Extraordinary charges (credits)	450
NET INCOME	1,118
Other increases (decreases) in capital	2,430
NET CHANGE IN CAPITAL	3,548

SUPERINTENDENT OF BANKS

River City Bank

Incorporated July 11, 1973

825 K Street Mall, Sacramento 95814

Tel: (916) 441-4653

Principal Officers: Jon S. Kelly, Chairman of the Board; Peter J. Raffetto, President; James F. Birmingham, Executive Vice President; Gary R. Strachn, Senior Vice President and Controller; Rodney Lane, Milton A. Richardson, Rodney J. Sievers, Senior Vice Presidents; Paula Carrigan, Secretary.

Directors: James F. Birmingham, Wing K. Fat, F. Joseph Gwerder, Donald K. Hansen, Leslie Harder, Jon S. Kelly, Robert E. Kelly, Harold T. Nielsen, Kenneth B. Noack, Peter J. Raffetto.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	21,413
U. S. Treasury securities	16,954
Obligations of U.S. Gov't agencies, etc.	18,833
Obligations of States and political subdivisions	4,627
Other bonds, notes, and debentures	1,405
Loans (excluding unearned income)	163,903
LESS: Reserve for possible loan losses	2,386
Loans (net)	161,517
Direct lease financing	1,316
Bank premises, furniture and fixtures	2,102
Other real estate owned	701
Other assets	4,102
Total Assets	232,970
LIABILITIES	
Demand deposits (IPC)	40,492
Time and savings deposits (IPC)	167,778
Deposits of U.S. Government	318
Deposits of States and municipalities	4,351
Certified and officers checks	2,073
Total Domestic Deposits	215,012
Demand deposits	42,883
Time and savings deposits	172,129
Total Domestic and Foreign Deposits	215,012
Other liabilities	4,671
Total Liabilities	219,683
EQUITY CAPITAL	
Common stock	4,800
Undivided profits	8,487
Total Equity Capital	13,287
Total Liabilities and Equity Capital	232,970

Parent Company: RCB Holding Corporation.

Subsidiary:

Branch offices (4): Citrus Heights, Placerville, Sacramento, Woodland.

ATM facility: Sacramento.

River City Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,050
Income on Federal funds sold	439
Interest and dividends on investments	2,798
Income from direct lease financing	143
Other operating income	1,678
Total operating income	22,108
OPERATING EXPENSE	
Salaries and employee benefits	4,961
Interest on deposits	8,792
Interest on Federal funds purchased and other borrowings	41
Occupancy and furniture and equipment expense	1,457
Provision for loan losses	621
Other operating expense	2,394
Total operating expense	18,266
NET OPERATING INCOME	3,842
Applicable income taxes	1,548
Income before extraordinary items	2,294
Net securities gains (losses)	33
Extraordinary charges (credits)	
NET INCOME	2,327
Cash dividends paid	199
NET CHANGE IN CAPITAL	2,128

SUPERINTENDENT OF BANKS

Sacramento Commercial Bank

Incorporated December 20, 1983

525 'J' Street, Sacramento 95814

Tel. (916) 443-4700

Principal Officers: Stanley C. Mailhot, Vice Chairman & Chief Executive Officer; Daryl B. Foreman, President & Chief Operating Officer; James A. Svaadquist, Executive Vice President & Chief Financial Officer; Robert H. Muttera, Executive Vice President & Senior Credit Officer.

Directors: Kenneth M. Adamson, Raymond T. Butler, William T. Chatham, Gerald E. Drum, Daryl B. Foreman, Clark Randolph Graham, James E. Johnston, S.C. Mailhot, K. Mark Nelson, Hardie C. Setzer, Robert E. Young.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	11,309
U.S. Treasury securities	2,001
Obligations of U.S. Gov't agencies, etc.	8,058
Federal funds sold, etc.	8,940
Loans (excluding unearned income)	50,805
LESS: Reserve for possible loan losses	789
Loans (net)	50,016
Bank premises, furniture and fixtures	1,114
Other real estate owned	151
Investments in-unconsolidated subsidiaries	4,650
Other assets	944
Total Assets	87,183
LIABILITIES	
Demand deposits (IPC)	29,301
Time and savings deposits (IPC)	49,029
Deposits of U.S. Government	160
Certified and officers checks	1,921
Total Domestic Deposits	80,411
Demand deposits	31,182
Time and savings deposits	49,029
Total Domestic and Foreign Deposits	80,411
Other liabilities	1,155
Total Liabilities	81,566
EQUITY CAPITAL	
Common stock	2,495
Surplus	2,506
Undivided profits	616
Total Equity Capital	5,617
Total Liabilities and Equity Capital	87,183
Intermittent branch: Sacramento	

Sacramento Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,685
Income on Federal funds sold	501
Interest and dividends on investments	648
Other operating income	1,618
Total operating income	8,452

OPERATING EXPENSE

Salaries and employee benefits	2,229
Interest on deposits	2,747
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	636
Provision for loan losses	580
Other operating expense	1,380
Total operating expense	7,573

NET OPERATING INCOME

Applicable income taxes	879
Income before extraordinary items	371
Extraordinary charges (credits)	508

NET INCOME

NET CHANGE IN CAPITAL

508

508

SafraBank (California)

Established May 4, 1984

16311 Ventura Boulevard, Encino 91436

Tel. (818) 981-8380

Principal Officers: Jeffrey C. Keil, Chairman of the Board; John J. Feldman, President & Chief Executive Officer; Ernest Ginsberg, Corporate Secretary; Manoocher Saadian, Senior Vice President; Ann Hastings, Vice President & Cashier; Lester Traub, Vice President & Controller; Dee Trout, Vice President & Security Officer; Donald Turner, Vice President & Compliance Officer; Glen Gregos, Vice President, Collateral Loan Division.

Directors: John J. Feldman, Ernest Ginsberg, Jeffrey C. Keil, Thomas McCarter, Vito S. Portera.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,353
Obligations of U.S. Gov't agencies, etc.	3,749
Other bonds, notes, and debentures	4,582
Federal funds sold, etc.	4,400
Loans (excluding unearned income)	50,276
LESS: Reserve for possible loan losses	414
Loans (net)	49,862
Bank premises, furniture and fixtures	2,992
Other assets	2,207
Total Assets	78,125
LIABILITIES	
Demand deposits (IPC)	4,383
Time and savings deposits (IPC)	63,300
Deposits of U.S. Government	151
Deposits of States and municipalities	4
Deposits of commercial banks	100
Certified and officers checks	2,534
Total Domestic Deposits	70,472
Demand deposits	7,072
Time and savings deposits	63,400
Total Domestic and Foreign Deposits	70,472
Other liabilities	1,340
Total Liabilities	71,812
EQUITY CAPITAL	
Common stock	6,300
Surplus	850
Undivided profits	-837
Total Equity Capital	6,313
Total Liabilities and Equity Capital	78,125
Parent company: SafraCorp California	
Branch office: Beverly Hills	

SafraBank (California) —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	5,398
Interest on balances with banks	221
Income on Federal funds sold	281
Interest and dividends on investments	819
Other operating income	4,628
Total operating income	11,367

OPERATING EXPENSE

Salaries and employee benefits	3,511
Interest on deposits	3,349
Interest on Federal funds purchased and other borrowings	16
Occupancy and furniture and equipment expense	1,042
Provision for loan losses	158
Other operating expense	2,526
Total operating expense	10,602

NET OPERATING INCOME

Applicable income taxes	765
Income before extraordinary items	313
Net securities gains (losses)	452
Extraordinary charges (credits)	40
	313

NET INCOME

NET CHANGE IN CAPITAL

805

San Benito Bank

Established April 4, 1984

1511 Cushman Street, Hollister 95023

Tel. (408) 637-2265

Principal officers: Edward T. Stephenson, President & Chief Executive Officer; Thomas F. Barry, Walter D. Bonhag, Senior Vice Presidents.

Directors: Thomas F. Barry, Ronald L. Darby, M.D., Albert F. Guerra, Gerald T. McCullough, John D. Maness, Stanley L. Maynes, David M. Porteur, Frank J. Sabbatini, Ray A. Sabbatini, Enos N. Silva, Edward T. Stephenson, Robert W. Yant.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,938
U. S. Treasury securities	249
Obligations of U.S. Gov't agencies, etc.	2,726
Obligations of States and political subdivisions	3,838
Other bonds, notes, and debentures	6,660
Federal funds sold, etc.	3,710
Loans (excluding unearned income)	15,715
LESS: Reserve for possible loan losses	230
Loans (net)	15,485
Direct lease financing	491
Bank premises, furniture and fixtures	600
Other assets	630
Total Assets	38,327
LIABILITIES	
Demand deposits (IPC)	7,162
Time and savings deposits (IPC)	26,471
Deposits of U.S. Government	1
Deposits of States and municipalities	598
Certified and officers checks	361
Total Domestic Deposits	34,593
Demand deposits	7,651
Time and savings deposits	26,942
Total Domestic and Foreign Deposits	34,593
Other liabilities	403
Total Liabilities	34,996
EQUITY CAPITAL	
Common stock	2,734
Undivided profits	597
Total Equity Capital	3,331
Total Liabilities and Equity Capital	38,327

San Benito Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,665
Interest on balances with banks	96
Income on Federal funds sold	273
Interest and dividends on investments	758
Income from direct lease financing	37
Other operating income	131
Total operating income	2,960
OPERATING EXPENSE	
Salaries and employee benefits	551
Interest on deposits	1,294
Occupancy and furniture and equipment expense	209
Provision for loan losses	80
Other operating expense	273
Total operating expense	2,407
NET OPERATING INCOME	553
Applicable income taxes	178
Income before extraordinary items	375
Extraordinary charges (credits)	
NET INCOME	375
NET CHANGE IN CAPITAL	375

San Diego Trust & Savings Bank

Established in 1889

540 Broadway, San Diego 92101

Tel: (619) 238-4511

Principal Officers: Thomas W. Sefton, President & Chief Executive Officer; Daniel D. Herde, Senior Executive Vice President & Chief Operating Officer; Brian H. Gowland, Executive Vice President & Chief Administrative Officer; Melvin L. Etter, Executive Vice President & Senior Credit Officer; Duane Drake, Executive Vice President & Chief Financial Officer.

Directors: Clair W. Burgener, Nelson S. Chase, S. Robert Frazee, Jr., Gordon T. Frost, Edgar A. Luce, Jr., Warner Lusardi, Leonard Marks, Jr., Mrs. J.L. Oatman, Arthur Rivkin, Thomas W. Sefton, Albert E. Trepte, Thomas R. Vecchione.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	125,975
Obligations of U.S. Gov't agencies, etc.	296,451
Obligations of States and political subdivisions	90,073
Other bonds, notes, and debentures	64,529
Corporate stock	241
Federal funds sold, etc.	55,000
Loans (excluding unearned income)	638,047
LESS: Reserve for possible loan losses	6,814
Loans (net)	631,233
Direct lease financing	6,259
Bank premises, furniture and fixtures	35,926
Other real estate owned	1,154
Other assets	27,149
Total Assets	1,333,990
LIABILITIES	
Demand deposits (IPC)	269,255
Time and savings deposits (IPC)	883,408
Deposits of U.S. Government	1,757
Deposits of States and municipalities	7,791
Deposits of commercial banks	18,989
Certified and officers checks	18,750
Total Domestic Deposits	1,199,950
Demand deposits	310,535
Time and savings deposits	889,415
Total Domestic and Foreign Deposits	1,199,950
Federal funds purchased, etc.	32,490
Other liabilities for borrowed money	503
Mortgage indebtedness	4,008
Other liabilities	11,728
Total Liabilities	1,248,679
Subordinated notes and debentures	4,667
EQUITY CAPITAL	
Common stock	5,000
Surplus	21,500
Undivided profits	54,144
Total Equity Capital	80,644
Total Liabilities and Equity Capital	1,333,990

Parent company: San Diego Financial Corporation.
 Branch offices (44): Bonita, Carlsbad, Castle Park, Chula Vista (2), Coronado, Del Mar, El Cajon (2), Encinitas, Escondido (2), Fallbrook, Lakeside, La Jolla (2), La Mesa, Lemon Grove, Oceanside, Poway, Ramona, Rancho Bernardo, Rancho Penasquitos, San Diego (16), San Marcos, Santee, Spring Valley, Tecate, Valley Center.
 Interim Branch Offices (3): Cameo, Jamul, Pine Valley.
 ATM facilities (19): Carlsbad (2), Chula Vista (2), Davis, El Cajon, Escondido, La Jolla (1), La Mesa, National City, Oceanside, San Diego (23), Solana Beach, Spring Valley (2).
 Extensions of banking offices (7): El Cajon, La Mesa, Lemon Grove, San Diego (4).

San Diego Trust & Savings Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	64,272
Income on Federal funds sold	6,251
Interest and dividends on investments	34,320
Income from direct lease financing	726
Trust department income	9,199
Other operating income	25,290
Total operating income	140,058
OPERATING EXPENSE	
Salaries and employee benefits	39,672
Interest on deposits	45,494
Interest on Federal funds purchased and other borrowings	2,936
Occupancy and furniture and equipment expense	14,889
Provision for loan losses	3,459
Other operating expense	18,943
Total operating expense	125,393
NET OPERATING INCOME	14,665
Applicable income taxes	4,300
Income before extraordinary items	10,365
Net securities gains (losses)	-630
Extraordinary charges (credits)	
NET INCOME	9,735
Cash dividends paid	2,444
NET CHANGE IN CAPITAL	7,291

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	501,900
(b) Stocks	446,584
(c) Real Estate Loans	17,065
(d) Other Loans	52,950
(e) Real Estate	98,397
(f) Savings and Loan, Other Thrift Deposits	52,849
(g) Miscellaneous	32,643
Time Deposits:	
(a) Own Bank	2,006
(b) Other Banks	36,487
Demand Deposits:	
(a) Own Bank	280
Corporate Investments	4
Agency Safekeeping, Custodian, and Escrow Investments	587,695
Advances or Overdrafts	5,047
Total Assets	1,633,907
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	85,697
(b) Personal Living Trusts	346,372
(c) Employee Benefit Trusts	591,752
(d) Collective Investment Funds	205,915
(e) Less units of Collective Investment Funds	-196,589
Total Fiduciary Accounts	1,033,167
Corporate Accounts	4
Agency Safekeeping, Custodian, and Escrow Accounts	591,689
Due to Commercial Department, Advances or Overdrafts	5,047
Total Liabilities	1,633,907
Market value Securities deposited with State Treasurer - Court	956
Market value Securities deposited with State Treasurer - Private	529

San Gabriel Valley Bank

Incorporated July 21, 1972

3920 North Peck Road, El Monte 91732

Tel: (818) 579-5450

Principal Officers: Edward E. Abtin, Chairman of the Board & President; Roy L. Traylor, Vice President & Cashier; Terry Jenkins, Denise McAlpine, Barbara Stephens, James Zentner, Vice Presidents.

Directors: Edward E. Abtin, Michael L. Falabrino, Gordon Ludwig, Masao Nagata, Ron Sloan.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,630
U. S. Treasury securities	50
Obligations of U.S. Gov't agencies, etc.	304
Obligations of States and political subdivisions	275
Corporate stock	125
Federal funds sold, etc.	8,000
Loans (excluding unearned income)	24,562
LESS: Reserve for possible loan losses	887
Loans (net)	23,675
Bank premises, furniture and fixtures	4,142
Other real estate owned	157
Other assets	345
Total Assets	43,703
LIABILITIES	
Demand deposits (IPC)	14,190
Time and savings deposits (IPC)	23,486
Deposits of U.S. Government	2
Deposits of States and municipalities	795
Certified and officers checks	1,864
Total Domestic Deposits	40,337
Demand deposits	16,851
Time and savings deposits	23,486
Total Domestic and Foreign Deposits	40,337
Mortgage indebtedness	34
Other liabilities	638
Total Liabilities	41,009
EQUITY CAPITAL	
Common stock	687
Surplus	1,691
Undivided profits	316
Total Equity Capital	2,694
Total Liabilities and Equity Capital	43,703

Parent company: SGV Financial Corporation.

Branch offices (1): La Verne, South El Monte, West Covina.

San Gabriel Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,858
Interest on balances with banks	8
Income on Federal funds sold	571
Interest and dividends on investments	44
Other operating income	963
Total operating income	4,444
OPERATING EXPENSE	
Salaries and employee benefits	1,183
Interest on deposits	1,300
Occupancy and furniture and equipment expense	454
Other operating expense	783
Total operating expense	3,720
NET OPERATING INCOME	724
Applicable income taxes	353
Income before extraordinary items	371
Extraordinary charges (credits)	
NET INCOME	371
NET CHANGE IN CAPITAL	371

San Joaquin Bank

Incorporated February 29, 1980

1301 17th Street, Bakersfield, 93301

Tel: (805) 395-1610

Principal Officers: Bart Hill, President & Chief Executive Officer; Richard Northey, Executive Vice President; Stephen M. Annis, Senior Vice President & Cashier.

Directors: E. G. Berchtold, John Brock, Sr., Curtis Darling, Cleo M. Foran, Edward C. Green, Bart Hill, Bruce MacIn, R. B. Montgomery, Stan Perisch, Ross E. Wright.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,096
U. S. Treasury securities	197
Obligations of U.S. Gov't agencies, etc.	2,510
Obligations of States and political subdivisions	1,120
Federal funds sold, etc.	5,800
Loans (excluding unearned income)	35,669
LESS: Reserve for possible loan losses	325
Loans (net)	35,344
Bank premises, furniture and fixtures	853
Other real estate owned	459
Other assets	640
Total Assets	51,019
LIABILITIES	
Demand deposits (IPC)	12,389
Time and savings deposits (IPC)	32,920
Deposits of States and municipalities	104
Certified and officers checks	432
Total Domestic Deposits	45,845
Demand deposits	12,825
Time and savings deposits	33,020
Total Domestic and Foreign Deposits	45,845
Federal funds purchased, etc.	200
Other liabilities	644
Total Liabilities	46,689
EQUITY CAPITAL	
Common stock	3,137
Undivided profits	1,193
Total Equity Capital	4,330
Total Liabilities and Equity Capital	51,019

Branch office: Bakersfield

San Joaquin Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,880
Interest on balances with banks	41
Income on Federal funds sold	131
Interest and dividends on investments	272
Other operating income	717
Total operating income	5,041
OPERATING EXPENSE	
Salaries and employee benefits	1,157
Interest on deposits	1,731
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	616
Provision for loan losses	128
Other operating expense	711
Total operating expense	4,351
NET OPERATING INCOME	690
Applicable income taxes	298
Income before extraordinary items	392
Net securities gains (losses)	22
Extraordinary charges (credits)	
NET INCOME	414
Other increases (decreases) in capital	84
NET CHANGE IN CAPITAL	498

Santa Barbara Bank & Trust

Established March 18, 1960

20 East Carrillo St., Santa Barbara 93101

Tel: (805) 564-6400

Principal Officers: Reuben J. Irvin, Chairman of the Board; Donald M. Anderson, President; David W. Spainhour, Executive Vice President; Joseph L. Lemons, Thomas Taylor, Lawrence L. Wathey, John McGrath, John Murphy, Senior Vice Presidents; Kent M. Vining, Senior Vice President & Chief Financial Officer; Jay Donald Smith, Senior Vice President & Secretary.

Directors: Donald M. Anderson, Edward E. Birch, B.P. Blasingame, George Hill Clyde, Richard Davis, Anthony Guntermann, Dale E. Hanft, Reuben J. Irvin, David W. Spainhour, Daniel B. Turner, Garrett Van Horne.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	23,113
U. S. Treasury securities	76,560
Obligations of States and political subdivisions	70,835
Federal funds sold, etc.	15,000
Loans (excluding unearned income)	279,547
LESS: Reserve for possible loan losses	3,123
Loans (net)	276,424
Bank premises, furniture and fixtures	5,886
Other assets	5,989
Total Assets	473,807
LIABILITIES	
Demand deposits (IPC)	67,025
Time and savings deposits (IPC)	316,050
Deposits of U.S. Government	855
Deposits of States and municipalities	23,016
Deposits of commercial banks	1,169
Certified and officers checks	6,630
Total Domestic Deposits	414,745
Demand deposits	76,325
Time and savings deposits	338,420
Total Domestic and Foreign Deposits	414,745
Federal funds purchased, etc.	15,115
Other liabilities for borrowed money	1,025
Other liabilities	5,739
Total Liabilities	436,624
EQUITY CAPITAL	
Common stock	2,798
Surplus	11,983
Undivided profits	22,402
Total Equity Capital	37,183
Total Liabilities and Equity Capital	473,807

Parent company: Santa Barbara Bancorp.
 Branch offices (8): Carpinteria, Goleta, Montecito (2); Santa Barbara (4)
 Extensions of banking offices (2): Santa Barbara (2)

Santa Barbara Bank & Trust —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	28,216
Interest on balances with banks	86
Income on Federal funds sold	1,550
Interest and dividends on investments	10,836
Trust department income	4,543
Other operating income	2,946
Total operating income	48,177
OPERATING EXPENSE	
Salaries and employee benefits	11,202
Interest on deposits	17,751
Interest on Federal funds purchased and other borrowings	1,263
Occupancy and furniture and equipment expense	3,569
Provision for loan losses	830
Other operating expense	5,100
Total operating expense	39,735
NET OPERATING INCOME	
Applicable income taxes	8,442
Income before extraordinary items	1,541
Net securities gains (losses)	6,901
Extraordinary charges (credits)	-335
NET INCOME	
Cash dividends paid	6,566
NET CHANGE IN CAPITAL	165
	6,401

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	102,062
(b) Stocks	103,516
(c) Real Estate Loans	8,395
(d) Other Loans	5,135
(e) Real Estate	27,511
(f) Savings and Loan, Other Thrift Deposits	4,909
(g) Miscellaneous	16,570
Time Deposits:	
(a) Own Bank	548
(b) Other Banks	4,606
Demand Deposits:	
(a) Own Bank	22,895
Corporate Investments	3,478
Agency Safekeeping, Custodian, and Escrow Investments	140,159
Advances or Overdrafts	436
Total Assets	440,170
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	76,618
(b) Personal Living Trusts	143,475
(c) Employee Benefit Trusts	70,472
(d) Collective Investment Funds	33,184
(e) Less units of Collective Investment Funds	-34,141
Total Fiduciary Accounts	289,608
Corporate Accounts	4,030
Agency Safekeeping, Custodian, and Escrow Accounts	146,096
Due to Commercial Department, Advances or Overdrafts	436
Total Liabilities	440,170
Market value Securities deposited with State Treasurer: Court	812
Market value Securities deposited with State Treasurer: Private	348

Santa Monica Bank

Incorporated February 3, 1928

1251 4th St., Santa Monica 90401

Tel: (213) 394-9611

Principal Officers: Aubrey E. Austin, Jr., Chairman of the Board; Joe L. Walling, President; Aubrey L. Austin, Richard E. Lawrence, Michael L. Walling, Executive Vice Presidents; Madlyn T. Doran, Richard A. Gaunt, Dario Quiroga, Richard D. Ratkovic, Senior Vice Presidents; James L. Grubbs, Legal Counsel.

Directors: Aubrey E. Austin, Jr., Aubrey L. Austin, Frank M. Blenkhorn, Bruce C. Blickensderfer, W. Paul Carver, John W. Garacochea, L. Wayne Harding, Charles F. Hathaway, Ralph W. Kiewit, Jr., Charles R. Sievers, Joe L. Walling.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	49,145
U. S. Treasury securities	90,963
Obligations of U.S. Gov't agencies, etc.	14,982
Obligations of States and political subdivisions	59,812
Federal funds sold, etc.	35,000
Loans (excluding unearned income)	361,946
LESS: Reserve for possible loan losses	5,610
Loans (net)	356,936
Bank premises, furniture and fixtures	6,812
Other assets	7,293
Total Assets	620,943
LIABILITIES	
Demand deposits (IPC)	136,234
Time and savings deposits (IPC)	419,484
Deposits of U.S. Government	1,750
Deposits of States and municipalities	6,831
Certified and officers checks	7,428
Total Domestic Deposits	571,727
Demand deposits	145,543
Time and savings deposits	426,184
Total Domestic and Foreign Deposits	571,727
Other liabilities	3,019
Total Liabilities	574,746
EQUITY CAPITAL	
Common stock	10,132
Surplus	2,061
Undivided profits	34,004
Total Equity Capital	46,197
Total Liabilities and Equity Capital	620,943

Subsidiary: Santa Monica Bay Investment Corporation

Branch offices (7): Los Angeles, Malibu, Marina del Rey, Pacific Palisades, Santa Monica (3).

Extension of banking office (4): Santa Monica (4).

SEVENTY-EIGHTH ANNUAL REPORT

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Santa Monica Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	39,262
Income on Federal funds sold	1,389
Interest and dividends on investments	11,756
Trust department income	1,481
Other operating income	3,662
Total operating income	57,550
OPERATING EXPENSE	
Salaries and employee benefits	12,850
Interest on deposits	21,660
Occupancy and furniture and equipment expense	3,650
Provision for loan losses	2,000
Other operating expense	4,796
Total operating expense	44,956
NET OPERATING INCOME	12,594
Applicable income taxes	4,140
Income before extraordinary items	8,454
Extraordinary charges (credits)	
NET INCOME	8,454
Other increases (decreases) in capital	113
Cash dividends paid	2,024
NET CHANGE IN CAPITAL	6,543

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	27,627
(b) Stocks	58,168
(c) Real Estate Loans	6,156
(d) Other Loans	12,436
(e) Real Estate	10,729
(f) Savings and Loan, Other Thrift Deposits	2,452
(g) Miscellaneous	1,918
Time Deposits:	
(a) Own Bank	67,521
(b) Other Banks	1,216
Demand Deposits:	
(a) Own Bank	40
Agency, Safekeeping, Custodian, and Escrow Investments	126,118
Advances or Overdrafts	50
Total Assets	314,431
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	25,822
(b) Personal Living Trusts	52,164
(c) Employee Benefit Trusts	71,080
(d) Collective Investment Funds	1,697
(e) Less units of Collective Investment Funds	-3,698
Total Fiduciary Accounts	151,065
Agency, Safekeeping, Custodian, and Escrow Accounts	163,316
Due to Commercial Department, Advances or Overdrafts	50
Total Liabilities	314,431
Market value—Securities deposited with State Treasurer: Court	786
Market value—Securities deposited with State Treasurer: Private	200

Sanwa Bank California

Incorporated July 28, 1971

300 Montgomery St., San Francisco 94104

Tel: (415) 772-8200

Principal Officers: Teruyoshi Yasufuku, Chairman of the Board; Gerald F. Holt, Vice Chairman; Yukihiko Fujiwara, President & Chief Executive Officer; Robert H. Cooke, Shoichi Ito, Kaneko Muromachi, Senior Executive Vice Presidents; Joseph A. Joslin, Joseph A. Perret, Melvin O. Redford, Howard E. Ritt, Gregory R. Willert, Robert W. Wilson, Executive Vice Presidents; Melvin O. Redford, Executive Vice President & Chief Credit Officer; Kenichi Sakurai, Senior Vice President & Secretary; Clifford Hill, Senior Vice President & Chief Financial Officer; Brian A. McDonald, Senior Vice President & General Counsel; Tsuyoshi Miyachi, Senior Vice President & Treasurer.

Directors: Robert H. Cooke, Yukihiko Fujiwara, Gerald F. Holt, F. Phillip Hosp, Shoichi Ito, John W. Jalonon, Kaneko Muromachi, Robert E. Pellissier, William B. Ross, Takeo Sakai, Jack Tomlinson, J.C. Van Horne, Teruyoshi Yasufuku.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	737,428
U. S. Treasury securities	150,337
Obligations of U.S. Gov't agencies, etc.	121,710
Obligations of States and political subdivisions	27,453
Other bonds, notes, and debentures	8,154
Corporate stock	1,431
Trading account securities	40,062
Federal funds sold, etc.	252,000
Loans (excluding unearned income)	3,721,675
LESS: Reserve for possible loan losses	46,045
Loans (net)	3,675,630
Direct lease financing	76,030
Bank premises, furniture and fixtures	123,759
Other real estate owned	26,776
Customers' liability on acceptances outstanding	12,075
Other assets	71,760
Total Assets	5,324,605
LIABILITIES	
Demand deposits (IPC)	854,321
Time and savings deposits (IPC)	2,649,055
Deposits of U.S. Government	23,453
Deposits of States and municipalities	71,441
Deposits of commercial banks	16,611
Certified and officers checks	36,112
Total Domestic Deposits	3,650,993
Demand deposits	937,125
Time and savings deposits	2,713,868
Deposits in Foreign Offices	551,954
Total Domestic and Foreign Deposits	4,202,947
Federal funds purchased, etc.	583,070
Other liabilities for borrowed money	97,173
Mortgage indebtedness	3,864
Acceptances executed and outstanding	12,075
Other liabilities	67,422
Total Liabilities	4,966,551
Subordinated notes and debentures	10,472
EQUITY CAPITAL	
Common stock	234,000
Surplus	90,227
Undivided profits	23,355
Total Equity Capital	347,582
Total Liabilities and Equity Capital	5,324,605

Parent company: The Sanwa Bank Limited, Osaka, Japan.

Subsidiaries: GSSB Leasing Company, The Rosemead Holding Corporation, First Bancorp, First Western Bank International Corporation, ORE, Inc.

Branch offices (106): Alhambra (2), Anaheim, Arcadia, Bakersfield, Baldwin Park, Bellflower, Bell Gardens, Beverly Hills, Castro Valley, Cerritos, Chino, City of Commerce, Compton, Corcoran, Covina, Crockett, Crows Landing, Culver City, Daly City, Downey, Dublin, El Segundo, Fairfield (2), Fremont, Fresno (4), Fullerton, Gardena, Garden Grove, Glendale, Hayward, Huntington Beach, Irvine, Lafayette, La Habra, Lakewood, La Mirada, La Puente, Livermore, Long Beach (2), Los Altos, Los Angeles (5), Mission Viejo, Modesto, Monterey Park, Mountain View, Newman, Newport Beach, Oakland (4), Orosi, Pasadena (1), Patterson, Pinole, Pico Rivera, Redondo Beach, Riverdale, Rosemead, Sacramento (2), San Diego, San Francisco (4), Sanger, San Jose, San Leandro (2), San Lorenzo, San Marino, San Mateo, Santa Ana (2), Santa Barbara (2), Santa Fe Springs, Santa Monica, Sierra Madre, South El Monte, South Gate, South Pasadena, South San Francisco, Stanton Tehachapi, Temple City, Torrance, Tustin, Union City, West Covina, Westminster, Woodland Hills, Nassau, Bahamas.

Places of business (6): Concord, Hayward, Long Beach, Los Angeles, Pico Rivera, Sherman Oaks, Walnut Creek.

Extensions of banking offices (1): Downey, Rosemead, South El Monte.

Sanwa Bank California—Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	350,256
Interest on balances with banks	26,339
Income on Federal funds sold	24,696
Interest and dividends on investments	26,138
Income from direct lease financing	5,681
Trust department income	14,503
Other operating income	26,704
Total operating income	474,317
OPERATING EXPENSE	
Salaries and employee benefits	91,956
Interest on deposits	180,779
Interest on Federal funds purchased and other borrowings	53,532
Occupancy and furniture and equipment expense	34,315
Provision for loan losses	21,500
Other operating expense	51,820
Total operating expense	433,902
NET OPERATING INCOME	40,415
Applicable income taxes	18,286
Income before extraordinary items	22,129
Net securities gains (losses)	88
Extraordinary charges (credits)	
NET INCOME	22,217
Other increases (decreases) in capital	-2,053
NET CHANGE IN CAPITAL	20,164

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	1,622,764
(b) Stocks	1,210,146
(d) Other Loans	435,220
(e) Real Estate	146,145
(f) Savings and Loan, Other Thrift Deposits	574
(g) Miscellaneous	272,513
Time Deposits:	
(a) Own Bank	8,150
(b) Other Banks	309,135
Demand Deposits:	
(a) Own Bank	1,087
Local Agency Security Investments	64,562
Corporate Investments	62,068
Agency, Safekeeping, Custodian, and Escrow Investments	2,662,735
Advances or Overdrafts	2,650
Total Assets	6,797,749
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	198,932
(b) Personal Living Trusts	274,692
(c) Employee Benefit Trusts	3,324,737
(d) Collective Investment Funds	111,649
(e) Less units of Collective Investment Funds	-85,909
Total Fiduciary Accounts	3,824,101
Local Agency Security Accounts	64,562
Corporate Accounts	184,100
Agency, Safekeeping, Custodian, and Escrow Accounts	2,722,336
Due to Commercial Department, Advances or Overdrafts	2,650
Total Liabilities	6,797,749
Market value—Securities deposited with State Treasurer: Court	795
Market value—Securities deposited with State Treasurer: Private	199

SUPERINTENDENT OF BANKS

Savings Bank of Mendocino County

Incorporated November 28, 1903

200 No. School St., Ukiah 95482

Tel: (707) 462-6613

Principal Officers: Charles Shimmis, Chairman of the Board; Charles B. Mannon, President; Floyd A. Ross, Executive Vice President & Secretary; Roger K. Howard, Senior Vice President; Wayne E. Pittman, Vice President & Cashier; Ernest Harpe, Vice President & Controller; William L. Dunham, Martin J. Lombardi, Gary H. Morrison, Stella Moschetti, Paul R. Shimmis, Vondalee Weston, Vice Presidents.

Directors: Donald T. Guthrie, Walter Eversole, Ron Ledford, Charles B. Mannon, Mary M. March, Henry E. Mercer, Robert Neilson, L.M. Ruddick, Joseph B. Scott, Charles Shimmis.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,176
U. S. Treasury securities	8,261
Obligations of U.S. Gov't agencies, etc.	78,830
Obligations of States and political subdivisions	23,317
Other bonds, notes, and debentures	2,206
Federal funds sold, etc.	13,200
Loans (excluding unearned income)	88,290
LESS: Reserve for possible loan losses	1,923
Loans (net)	86,367
Bank premises, furniture and fixtures	1,873
Other real estate owned	253
Other assets	4,222
Total Assets	228,705
LIABILITIES	
Demand deposits (IPC)	22,856
Time and savings deposits (IPC)	162,301
Deposits of U.S. Government	424
Deposits of States and municipalities	21,161
Deposits of commercial banks	91
Certified and officers checks	1,781
Total Domestic Deposits	208,614
Demand deposits	26,118
Time and savings deposits	182,496
Total Domestic and Foreign Deposits	208,614
Other liabilities	2,068
Total Liabilities	210,682
EQUITY CAPITAL	
Common stock	2,500
Surplus	3,500
Undivided profits	10,593
Reserve for contingencies, etc.	1,430
Total Equity Capital	18,023
Total Liabilities and Equity Capital	228,705

Subsidiary: Savings Bank Building Corporation
 Branch offices (7): Fort Bragg, Hopland, Mendocino, Redwood Valley, Ukiah (1)
 ATM Branch Offices (2): Ukiah, Fort Bragg

Savings Bank of Mendocino County —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,217
Income on Federal funds sold	209
Interest and dividends on investments	9,243
Other operating income	1,324
Total operating income	20,993
OPERATING EXPENSE	
Salaries and employee benefits	4,028
Interest on deposits	10,163
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	900
Provision for loan losses	480
Other operating expense	1,400
Total operating expense	16,976
NET OPERATING INCOME	
Applicable income taxes	4,017
Income before extraordinary items	1,174
Net securities gains (losses)	2,843
Extraordinary charges (credits)	-17
NET INCOME	2,826
Cash dividends paid	560
NET CHANGE IN CAPITAL	2,266

Scott Valley Bank

Incorporated February 4, 1902

515 So. Broadway, Yreka 96097

Tel: (916) 842-6141

Principal Officers: Rollie Hutton, President, Roger Fellows, Vice President & Credit Administrator, Linda J. Miles, Vice President, & Chief Financial Officer.

Directors: Edgar Foss, Stanley Friden, Rollie Hutton, Paul W. Learner, O.J. LeBaron, O.B. Parks, Albert H. Newton, Jr., Michael D. Schneider, Michael P. Newton, Ernest P. Smith, James Wilson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		22,074
Obligations of U.S. Gov't agencies, etc.		2,235
Obligations of States and political subdivisions		5,691
Other bonds, notes, and debentures		1,545
Corporate stock		25
Federal funds sold, etc.		1,500
Loans (excluding unearned income)	30,007	
LESS: Reserve for possible loan losses	355	
Loans (net)		29,652
Bank premises, furniture and fixtures		782
Other assets		684
Total Assets		64,188
LIABILITIES		
Demand deposits (IPC)		11,847
Time and savings deposits (IPC)		46,070
Deposits of States and municipalities		629
Certified and officers checks		617
Total Domestic Deposits	59,163	
Demand deposits	12,971	
Time and savings deposits	46,192	
Total Domestic and Foreign Deposits		59,163
Other liabilities		620
Total Liabilities		59,783
EQUITY CAPITAL		
Common stock		400
Surplus		1,000
Undivided profits		3,005
Total Equity Capital		4,405
Total Liabilities and Equity Capital		64,188

Holding company: Learner Financial Corporation
Branch offices (4): Etna, Fort Jones, Happy Camp, Mount Shasta.

Scott Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,438
Interest on balances with banks	1,071
Income on Federal funds sold	256
Interest and dividends on investments	539
Other operating income	477
Total operating income	5,781
OPERATING EXPENSE	
Salaries and employee benefits	1,227
Interest on deposits	2,446
Occupancy and furniture and equipment expense	355
Provision for loan losses	88
Other operating expense	840
Total operating expense	4,956
NET OPERATING INCOME	825
Applicable income taxes	280
Income before extraordinary items	545
Extraordinary charges (credits)	
NET INCOME	545
NET CHANGE IN CAPITAL	545

SUPERINTENDENT OF BANKS

Scripps Bank

Established January 16, 1984

7817 Ivanhoe Avenue, La Jolla 92037

Tel. (619) 456-2265

Principal officers: F. Seth Brown, Vice Chairman; Ronald J. Carlson, President & Chief Executive Officer; Roger L. Mann, Executive Vice President & Chief Operating Officer; David Casady, Senior Vice President; Robert L. Grendell, Senior Vice President; Chief Financial Officer & Cashier; Martin C. Dickinson, Senior Vice President.

Directors: Robert Beyster, F. Seth Brown, Christopher Calkins, Ronald J. Carlson, Lincoln Foster, H. Vinson Grice, Christopher McKellar, James McKellar, W.F. Miller, Jr., William Nelson, Robert Warwick.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	5,310
U. S. Treasury securities	1,106
Obligations of U.S. Gov't agencies, etc.	8,090
Federal funds sold, etc.	4,800
Loans (excluding unearned income)	41,190
LESS: Reserve for possible loan losses	490
Loans (net)	40,700
Direct lease financing	819
Bank premises, furniture and fixtures	545
Other real estate owned	18
Other assets	587
Total Assets	61,975
LIABILITIES	
Demand deposits (IPC)	9,130
Time and savings deposits (IPC)	45,992
Deposits of U.S. Government	30
Deposits of commercial banks	200
Certified and officers checks	1,339
Total Domestic Deposits	56,691
Demand deposits	10,499
Time and savings deposits	46,192
Total Domestic and Foreign Deposits	56,691
Other liabilities	587
Total Liabilities	57,278
EQUITY CAPITAL	
Common stock	4,581
Undivided profits	116
Total Equity Capital	4,697
Total Liabilities and Equity Capital	61,975

Scripps Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,424
Interest on balances with banks	2
Income on Federal funds sold	284
Interest and dividends on investments	638
Income from direct lease financing	98
Other operating income	578
Total operating income	6,024
OPERATING EXPENSE	
Salaries and employee benefits	1,306
Interest on deposits	2,437
Occupancy and furniture and equipment expense	502
Provision for loan losses	276
Other operating expense	815
Total operating expense	5,356
NET OPERATING INCOME	668
Applicable income taxes	311
Income before extraordinary items	357
Extraordinary charges (credits)	94
NET INCOME	451
Cash dividends paid	23
NET CHANGE IN CAPITAL	428

Security Pacific State Bank

Established May 18, 1984

14222 Culver Drive, Irvine 92714

Tel. (714) 552-6100

Principal officers: Duane D. Rickard, President; Vira Jo Denny, Vice President & Treasurer; Margaret Zehring, Vice President.

Directors: Nicholas B. Binkley, William Czerniewicz, Maurice K DeWolff, John J. Duffy, John W. Hancock, Jim Koury, Peter E. Lowe, Dennis O'Brien, Bruce Owens, Duane D. Rickard.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,732
U. S. Treasury securities	3,702
Federal funds sold, etc.	8,440
Loans (excluding unearned income)	81,908
LESS: Reserve for possible loan losses	662
Loans (net)	81,246
Direct lease financing	1,823
Bank premises, furniture and fixtures	870
Investments in unconsolidated subsidiaries	5,554
Other assets	1,221
Total Assets	105,588
LIABILITIES	
Demand deposits (IPC)	36,208
Time and savings deposits (IPC)	7,917
Certified and officers checks	375
Total Domestic Deposits	44,500
Demand deposits	36,583
Time and savings deposits	7,917
Total Domestic and Foreign Deposits	44,500
Other liabilities for borrowed money	121
Other liabilities	6,151
Total Liabilities	50,772
Subordinated notes and debentures	6,600
EQUITY CAPITAL	
Common stock	30,200
Surplus	12,200
Undivided profits	5,816
Total Equity Capital	48,216
Total Liabilities and Equity Capital	105,588

Parent company: Security Pacific Corporation.

Subsidiaries: The Automotive Resource Advisory Group, Security Pacific Banking System, Inc., Security Pacific Organizational Consultants, Inc., Security Pacific State Bank Leasing.

Place of business: Tustin.

Security Pacific State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,992
Income on Federal funds sold	188
Interest and dividends on investments	278
Other operating income	5,457
Total operating income	14,865
OPERATING EXPENSE	
Salaries and employee benefits	2,046
Interest on deposits	525
Interest on Federal funds purchased and other borrowings	1,033
Occupancy and furniture and equipment expense	1,014
Provision for loan losses	181
Other operating expense	3,192
Total operating expense	7,991
NET OPERATING INCOME	6,874
Applicable income taxes	3,158
Income before extraordinary items	3,716
Extraordinary charges (credits)	
NET INCOME	3,716
Other increases (decreases) in capital	300
NET CHANGE IN CAPITAL	4,016

SUPERINTENDENT OF BANKS

Sierra Security Bank

Opened August 23, 1979

100 Grand Avenue, Susanville 96130

Tel: (916) 257-5013

Principal Officers: Jack L. Ellsworth, Vice President; Steve Kittelson, Cashier & Acting President.

Directors: Alvin G. Blickenstaff, Sheldon Coffelt, Donald Dustman, Gerald W. Fletcher, Walter Sphar, Gary F. Woolverton.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,916
Obligations of U.S. Gov't agencies, etc.	2,444
Other bonds, notes, and debentures	128
Loans (excluding unearned income)	10,540
LESS: Reserve for possible loan losses	183
Loans (net)	10,357
Bank premises, furniture and fixtures	763
Other real estate owned	78
Other assets	474
Total Assets	16,160
LIABILITIES	
Demand deposits (IPC)	5,492
Time and savings deposits (IPC)	8,706
Deposits of U.S. Government	6
Deposits of States and municipalities	312
Certified and officers checks	179
Total Domestic Deposits	14,695
Demand deposits	5,789
Time and savings deposits	8,906
Total Domestic and Foreign Deposits	14,695
Federal funds purchased, etc.	200
Other liabilities for borrowed money	102
Mortgage indebtedness	70
Other liabilities	96
Total Liabilities	15,163
EQUITY CAPITAL	
Common stock	1,060
Surplus	153
Undivided profits	-216
Total Equity Capital	997
Total Liabilities and Equity Capital	16,160
Branch office: Chester.	

Sierra Security Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,232
Interest on balances with banks	23
Income on Federal funds sold	100
Interest and dividends on investments	128
Other operating income	317
Total operating income	1,800
OPERATING EXPENSE	
Salaries and employee benefits	525
Interest on deposits	633
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	192
Provision for loan losses	83
Other operating expense	437
Total operating expense	1,880
NET OPERATING INCOME	-80
Income before extraordinary items	-80
Net securities gains (losses)	6
Extraordinary charges (credits)	
NET INCOME	-74
NET CHANGE IN CAPITAL	-74

SUPERINTENDENT OF BANKS

Silicon Valley Bank

Established October 17, 1983

3000 Lakeside Drive, Santa Clara 95054

Tel. (408) 980-0766

Principal Officers: Roger V. Smith, President & Chief Executive Officer; Frank Dicker, Executive Vice President, Operations; J. Kerins, Senior Vice President, Commercial Division; James Forrester, Senior Vice President, Operations; Miles McCormick, Senior Vice President, Real Estate Division; Harry Kellogg, Senior Vice President, Technology Division; Thomas J. O'Connor, C.P.A., Senior Vice President & Chief Financial Officer.

Directors: Gary K. Barr, Michael W. Brickley, Clarence J. Ferrari, Jr., Henry M. Gay, Daniel J. Kelleher, Allan C. Kramer, M.D., Robert W. Medearis, Benjamin E. Millerbis, Roger V. Smith, Barry A. Turkus, Ann R. Wells.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	14,603
U.S. Treasury securities	517
Obligations of U.S. Gov't agencies, etc.	6,016
Obligations of States and political subdivisions	5,754
Other bonds, notes, and debentures	1,877
Federal funds sold, etc.	30,000
Loans (excluding unearned income)	141,484
LESS: Reserve for possible loan losses	2,000
Loans (net)	139,484
Direct lease financing	791
Bank premises, furniture and fixtures	1,138
Other real estate owned	794
Other assets	1,723
Total Assets	202,697
LIABILITIES	
Demand deposits (IPC)	43,161
Time and savings deposits (IPC)	143,443
Deposits of U.S. Government	2
Deposits of States and municipalities	99
Certified and officers checks	1,419
Total Domestic Deposits	188,124
Demand deposits	44,582
Time and savings deposits	143,742
Total Domestic and Foreign Deposits	188,124
Other liabilities	3,479
Total Liabilities	191,603
EQUITY CAPITAL	
Common stock	5,800
Surplus	2,950
Undivided profits	2,344
Total Equity Capital	11,094
Total Liabilities and Equity Capital	202,697

Parent company: Silicon Valley Bancshares
Branch offices: Palo Alto, San Jose

Silicon Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,472
Interest on balances with banks	500
Income on Federal funds sold	996
Interest and dividends on investments	767
Income from direct lease financing	74
Other operating income	311
Total operating income	17,120
OPERATING EXPENSE	
Salaries and employee benefits	3,120
Interest on deposits	6,981
Interest on Federal funds purchased and other borrowings	4
Occupancy and furniture and equipment expense	871
Provision for loan losses	1,368
Other operating expense	2,032
Total operating expense	14,376
NET OPERATING INCOME	2,744
Applicable income taxes	1,265
Income before extraordinary items	1,479
Net securities gains (losses)	13
Extraordinary charges (credits)	
NET INCOME	1,492
NET CHANGE IN CAPITAL	1,492

SUPERINTENDENT OF BANKS

Simi Valley Bank

Incorporated November 1, 1979

1475 East Los Angeles Avenue, Simi Valley 93065

Tel: (805) 581-2800

Principal Officers: Bruce Strathearn, Chairman of the Board, R.F. Riggs, President & Chief Executive Officer; Margaret A. Torres, Vice President & Cashier.

Directors: Elvin Gaines, M.D., Robert E. Pegg, Richard F. Rhoads, R.F. Riggs, James N. Smith, Michael Schweitzer, Riley J. Spencer, Jr., Bruce Strathearn.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,309
Obligations of U.S. Gov't agencies, etc.	1,503
Corporate stock	98
Federal funds sold, etc.	3,100
Loans (excluding unearned income)	44,415
LESS: Reserve for possible loan losses	353
Loans (net)	44,082
Bank premises, furniture and fixtures	2,697
Other real estate owned	205
Other assets	813
Total Assets	62,807
LIABILITIES	
Demand deposits (IPC)	19,035
Time and savings deposits (IPC)	35,883
Deposits of States and municipalities	2,477
Certified and officers checks	1,091
Total Domestic Deposits	58,486
Demand deposits	22,403
Time and savings deposits	36,083
Total Domestic and Foreign Deposits	58,486
Other liabilities	491
Total Liabilities	58,977
EQUITY CAPITAL	
Common stock	3,253
Undivided profits	577
Total Equity Capital	3,830
Total Liabilities and Equity Capital	62,807

Branch offices (3): Simi Valley (2), Moorpark.
Intermittant branch: Simi Valley.

Simi Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,905
Interest on balances with banks	69
Income on Federal funds sold	335
Interest and dividends on investments	129
Other operating income	904
Total operating income	6,342
OPERATING EXPENSE	
Salaries and employee benefits	1,761
Interest on deposits	1,915
Occupancy and furniture and equipment expense	660
Provision for loan losses	310
Other operating expense	1,368
Total operating expense	6,014
NET OPERATING INCOME	328
Applicable income taxes	139
Income before extraordinary items	189
Extraordinary charges (credits)	
NET INCOME	189
Other increases (decreases) in capital	-3
NET CHANGE IN CAPITAL	198

South Bay Bank

Incorporated December 17, 1980

23415 Crenshaw Boulevard, Torrance 90505

Tel: (213) 534-2400

Principal Officers: David F. Haden, President & Chief Executive Officer; David C. Holmes, Executive Vice President; Mary Ellen Watson, Chief Financial Officer; Kenneth D. Gibbons, L.P. McCann, Vice Presidents & Managers; Joanne Brookes, Assistant Vice President & Controller; Lois D. Battin, Assistant Vice President & Corporate Secretary.

Directors: Fabian A. Abram, David R. Ball, Sam Burescia, Stanley L. Dunn, Lyle J. Gibilaro, David F. Haden, Kenneth M. Miller.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	11,947
Obligations of U.S. Gov't agencies, etc.	2,012
Obligations of States and political subdivisions	2,548
Other bonds, notes, and debentures	495
Federal funds sold, etc.	3,723
Loans (excluding unearned income)	48,611
LESS: Reserve for possible loan losses	571
Loans (net)	48,040
Direct lease financing	1,150
Bank premises, furniture and fixtures	1,292
Other real estate owned	2,100
Other assets	586
Total Assets	73,893
LIABILITIES	
Demand deposits (IPC)	20,986
Time and savings deposits (IPC)	44,268
Deposits of U.S. Government	120
Certified and officers checks	1,366
Total Domestic Deposits	66,740
Demand deposits	22,472
Time and savings deposits	44,268
Total Domestic and Foreign Deposits	66,740
Other liabilities	1,034
Total Liabilities	67,774
EQUITY CAPITAL	
Common stock	4,864
Undivided profits	1,255
Total Equity Capital	6,119
Total Liabilities and Equity Capital	73,893

Branch office: Westchester.

South Bay Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,528
Interest on balances with banks	83
Income on Federal funds sold	269
Interest and dividends on investments	316
Income from direct lease financing	126
Other operating income	474
Total operating income	6,796
OPERATING EXPENSE	
Salaries and employee benefits	1,382
Interest on deposits	2,472
Occupancy and furniture and equipment expense	364
Provision for loan losses	280
Other operating expense	1,230
Total operating expense	5,728
NET OPERATING INCOME	1,068
Applicable income taxes	410
Income before extraordinary items	658
Extraordinary charges (credits)	
NET INCOME	658
Cash dividends paid	147
NET CHANGE IN CAPITAL	511

Southern California Bank

Incorporated June 24, 1963

9040 E. Telegraph Rd., Downey 90240

Tel: (213) 923-9811

Principal Officers: Emery D. McElroy, Chairman of the Board; H.A. Beisswenger, President & Chief Executive Officer; Bernard E. Johnson, Executive Vice President; David W. Wheatley, Senior Vice President & Credit Administrator; Richard C. Bombard, Senior Vice President & Cashier; Norman A. Morales, Senior Vice President & Chief Financial Officer; Patricia L. Petzer, Vice President and Auditor

Directors: Kenneth L. Ball, H.A. Beisswenger, LeGrande Coates, Jr., Clinton H. Corcoran, William C. Greenbeck, Edward J. Guirado, Reed E. McAllister, Emery McElroy, James A. McKechnie, Irving Pinsky, Leo H. Pinsky, Lloyd A. Reese, Frank N. Tomlinson, Alton S. Wong, M.D., D.E. Wood.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	15,409
Obligations of U.S. Gov't agencies, etc.	22,578
Obligations of states and political subdivisions	23,310
Other bonds, notes, and debentures	16,523
Federal funds sold, etc.	3,000
Loans (excluding unearned income)	169,832
LESS: Reserve for possible loan losses	1,550
Loans (net)	168,282
Bank premises, furniture and fixtures	6,616
Other real estate owned	196
Other assets	3,407
Total Assets	259,321
LIABILITIES	
Demand deposits (IPC)	65,140
Time and savings deposits (IPC)	159,901
Deposits of U.S. Government	15
Deposits of States and municipalities	1,362
Certified and officers checks	3,138
Total Domestic Deposits	229,556
Demand deposits	68,405
Time and savings deposits	161,151
Total Domestic and Foreign Deposits	229,556
Other liabilities for borrowed money	7,518
Mortgage indebtedness	366
Other liabilities	1,560
Total Liabilities	239,000
EQUITY CAPITAL	
Common stock	4,938
Surplus	6,676
Undivided profits	8,707
Total Equity Capital	20,321
Total Liabilities and Equity Capital	259,321

Parent company: SC Bancorp.

Branch offices (13): Anaheim, Bellflower, Brea, Downey (2), Huntington Beach, La Habra, Orange, Placentia, Rowland Heights, Santa Fe Springs, Whittier (2).

ATM facility: Downey.

Southern California Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	16,760
Interest on balances with banks	238
Income on Federal funds sold	399
Interest and dividends on investments	5,240
Other operating income	2,875
Total operating income	25,512
OPERATING EXPENSE	
Salaries and employee benefits	6,665
Interest on deposits	8,731
Interest on Federal funds purchased and other borrowings	396
Occupancy and furniture and equipment expense	2,111
Provision for loan losses	1,407
Other operating expense	3,930
Total operating expense	23,240
NET OPERATING INCOME	2,272
Applicable income taxes	494
Income before extraordinary items	1,778
Net securities gains (losses)	595
Extraordinary charges (credits)	
NET INCOME	2,373
Cash dividends paid	3
NET CHANGE IN CAPITAL	2,370

Southwest Bank

Established January 19, 1961

410 So. Melrose Drive, Vista 92083

Tel: (619) 726-5870

Principal Officers: Sidney Fox, Chief Executive Officer; Frank J. Mercardante, President; Thomas C. Cottle, Executive Vice President; Michael R. Ernst, Senior Vice President & Chief Financial Officer; Michael A. Riley, Leonard F. Wise, Senior Vice Presidents; Paul M. Weil, Secretary.

Directors: Richard W. Arendsee, Sidney Fox, Roger A. Graef, Otis P. Heald, Robert J. Lauer, Howard B. Levenson, Richard A. Lumsden, R.R. Robinson, Robert A. Schoeffler, Paul M. Weil.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	30,109
U. S. Treasury securities	994
Obligations of U.S. Gov't agencies, etc.	38,821
Obligations of States and political subdivisions	8,261
Other bonds, notes, and debentures	1
Trading account securities	227
Federal funds sold, etc.	13,000
Loans (excluding unearned income)	235,875
LESS: Reserve for possible loan losses	2,987
Loans (net)	232,888
Direct lease financing	1,225
Bank premises, furniture and fixtures	6,718
Other real estate owned	5,428
Other assets	17,081
Total Assets	354,753
LIABILITIES	
Demand deposits (IPC)	62,938
Time and savings deposits (IPC)	223,850
Deposits of U.S. Government	381
Deposits of States and municipalities	10,098
Deposits of commercial banks	2,047
Certified and officers checks	8,671
Total Domestic Deposits	307,985
Demand deposits	76,095
Time and savings deposits	231,890
Total Domestic and Foreign Deposits	307,985
Federal funds purchased, etc.	13,700
Other liabilities for borrowed money	6,193
Other liabilities	4,685
Total Liabilities	332,563
Subordinated notes and debentures	6,867
EQUITY CAPITAL	
Common stock	14,051
Surplus	663
Undivided profits	609
Total Equity Capital	15,323
Total Liabilities and Equity Capital	354,753
Parent company: Southwest Bancorp.	
Subsidiaries: SW Mortgage, Inc., Southwest Thrift and Loan Association.	
Branch offices (14) Carlsbad, El Toro, Encinitas, Escondido, Fallbrook, Hemet, Laguna Beach, Leucadia, Oceanside, Rancho	
Bernardo, San Marcos, Solana Beach, Vista.	
ATM branches (4) Escondido, Mission Viejo, San Diego, Vista.	
Places of business (4) Vista (4)	

Southwest Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	27,805
Interest on balances with banks	54
Income on Federal funds sold	1,166
Interest and dividends on investments	2,822
Income from direct lease financing	17
Other operating income	24,575
Total operating income	56,439
OPERATING EXPENSE	
Salaries and employee benefits	17,693
Interest on deposits	13,712
Interest on Federal funds purchased and other borrowings	3,166
Occupancy and furniture and equipment expense	6,627
Provision for loan losses	1,834
Other operating expense	17,652
Total operating expense	60,684
NET OPERATING INCOME	-4,245
Income before extraordinary items	-4,245
Net securities gains (losses)	33
Extraordinary charges (credits)	
NET INCOME	-4,212
Cash dividends paid	148
NET CHANGE IN CAPITAL	-4,360

State Bank of India (California)

Incorporated April 22, 1982

707 Wilshire Blvd., Suite 1995, Los Angeles 90017

Tel: (213) 623-7250

Principal officers: K.D. Agrawal, President; M.M. Sharma, Senior Vice President & Manager; V.V. Naik, Vice President, Loans; Kishore Kumar, Chief Financial Officer.

Directors: K.D. Agrawal, D.N. Ghosh, C.S. Kalyanasundaram, N.N. Mahajan, M.M. Sharma, M. David Minnick, Rickard G. Norlander.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,282
Federal funds sold, etc.	1,100
Loans (excluding unearned income)	7,715
LESS: Reserve for possible loan losses	90
Loans (net)	7,625
Bank premises, furniture and fixtures	4
Other assets	129
Total Assets	16,140
LIABILITIES	
Demand deposits (IPC)	2,279
Time and savings deposits (IPC)	6,798
Deposits of foreign governments	1,011
Deposits of commercial banks	4,079
Total Domestic Deposits	14,167
Demand deposits	2,290
Time and savings deposits	11,877
Total Domestic and Foreign Deposits	14,167
Other liabilities	123
Total Liabilities	14,290
EQUITY CAPITAL	
Common stock	1,000
Surplus	500
Undivided profits	350
Total Equity Capital	1,850
Total Liabilities and Equity Capital	16,140
Parent company: State Bank of India	

State Bank of India (California) —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	785
Interest on balances with banks	448
Income on Federal funds sold	22
Other operating income	268
Total operating income	1,523
OPERATING EXPENSE	
Salaries and employee benefits	288
Interest on deposits	661
Interest on Federal funds purchased and other borrowings	44
Occupancy and furniture and equipment expense	46
Provision for loan losses	45
Other operating expense	242
Total operating expense	1,326
NET OPERATING INCOME	197
Applicable income taxes	69
Income before extraordinary items	128
Extraordinary charges (credits)	
NET INCOME	128
NET CHANGE IN CAPITAL	128

Sterling Bank

Established November 5, 1980

3287 Wilshire Boulevard, Los Angeles 90010

Tel: (213) 384-4444

Principal Officers: Allan E. Dalshaug, Chairman of the Board, President & Chief Executive Officer; Kenneth Bettencourt, Senior Vice President; Lawrence Stevenson, Vice President & Chief Credit Officer; Douglas Swets, Chief Financial Officer.

Directors: Michael C. Beaupre, Timothy G. Behunin, Allan E. Dalshaug, Farhad Mostia, Reed C. Robinson, Philip W. Twente, Michael Wagner.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	9,977
Obligations of U.S. Gov't agencies, etc.	7,508
Obligations of States and political subdivisions	1,921
Other bonds, notes, and debentures	1,419
Federal funds sold, etc.	800
Loans (excluding unearned income)	69,219
LESS: Reserve for possible loan losses	609
Loans (net)	68,610
Bank premises, furniture and fixtures	2,678
Other real estate owned	1,512
Other assets	6,372
Total Assets	100,797
LIABILITIES	
Demand deposits (IPC)	22,849
Time and savings deposits (IPC)	58,653
Deposits of U.S. Government	272
Deposits of States and municipalities	299
Deposits of commercial banks	3,777
Certified and officers checks	1,363
Total Domestic Deposits	87,213
Demand deposits	24,484
Time and savings deposits	62,729
Total Domestic and Foreign Deposits	87,213
Other liabilities	7,159
Total Liabilities	94,372
EQUITY CAPITAL	
Common stock	4,475
Undivided profits	1,950
Total Equity Capital	6,425
Total Liabilities and Equity Capital	100,797

Parent company: Sterling Bancorporation
 Subsidiary: BSC Mortgage Corporation
 Branch Offices (3): Burbank, Glendale, Tarzana.

Sterling Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,583
Interest on balances with banks	48
Income on Federal funds sold	157
Interest and dividends on investments	592
Trust department income	628
Other operating income	3,653
Total operating income	15,661
OPERATING EXPENSE	
Salaries and employee benefits	5,140
Interest on deposits	3,797
Interest on Federal funds purchased and other borrowings	21
Occupancy and furniture and equipment expense	1,367
Provision for loan losses	114
Other operating expense	3,740
Total operating expense	14,179
NET OPERATING INCOME	1,482
Applicable income taxes	475
Income before extraordinary items	1,007
Net securities gains (losses)	-493
Extraordinary charges (credits)	
NET INCOME	514
NET CHANGE IN CAPITAL	514

SUPERINTENDENT OF BANKS

Suisun Valley Bank

Incorporated April 14, 1980

1010 Empire Street, Fairfield 94533

Tel: (707) 422-8882

Principal Officers: John A. DiMichele, Chief Executive Officer & Senior Lending Officer; James B. Hopkins, President; Joan Heinitz, Vice President & Chief Accounting Officer; Deanna L. Kirkland, Assistant Vice President & Director of Operations; Susan Vargas, Assistant Vice President and Loan Administrator; Bradley Rowland, Joseph Triguero, Consumer Lending Officers.

Directors: Robert O. Anderson, Peter A. Bosco, Robert J. Carty, Lloyd DeBock, James Geiskopf, Don R. Hancock, A. Vernon Hellwig, Kenneth W. Kemble, Vera McAlister, Jack Newell, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,012
U. S. Treasury securities	1,634
Obligations of U.S. Gov't agencies, etc.	1,741
Other bonds, notes, and debentures	625
Federal funds sold, etc.	4,400
Loans (excluding unearned income)	18,593
LESS: Reserve for possible loan losses	154
Loans (net)	18,439
Direct lease financing	222
Bank premises, furniture and fixtures	1,152
Other assets	273
Total Assets	32,498
LIABILITIES	
Demand deposits (IPC)	6,675
Time and savings deposits (IPC)	20,586
Deposits of U.S. Government	39
Deposits of States and municipalities	2,133
Certified and officers checks	255
Total Domestic Deposits	29,688
Demand deposits	7,019
Time and savings deposits	22,669
Total Domestic and Foreign Deposits	29,688
Other liabilities	409
Total Liabilities	30,097
EQUITY CAPITAL	
Common stock	2,604
Undivided profits	129
Reserve for contingencies, etc.	74
Total Equity Capital	2,401
Total Liabilities and Equity Capital	32,498
Branch office (2): Fairfield, Suisun City	

Suisun Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,391
Interest on balances with banks	87
Income on Federal funds sold	62
Interest and dividends on investments	252
Other operating income	334
Total operating income	3,126
OPERATING EXPENSE	
Salaries and employee benefits	774
Interest on deposits	1,173
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	276
Provision for loan losses	80
Other operating expense	419
Total operating expense	2,723
NET OPERATING INCOME	403
Applicable income taxes	71
Income before extraordinary items	332
Net securities gains (losses)	-3
Extraordinary charges (credits)	121
NET INCOME	450
Other increases (decreases) in capital	-74
NET CHANGE IN CAPITAL	255

The Sumitomo Bank of California

Incorporated November 14, 1952

320 California St., San Francisco 94104

Tel: (415) 445-8000

Principal Officers: K. Yoshida, President and Chief Executive Officer; N. Izutani, Executive Vice President; Y. Kitagawa, M. Miyakoda, S. Nagata, Y. Okiyama, F. Omatsu, Senior Vice Presidents; T. Sugie, Vice President, Cashier and Treasurer; Y. Aoyama, Y. Ikeda, Robert B. McElroy, K. Miura, Vice Presidents; R. Kawachi, Vice President & Chief Auditor; M. Velotta, Vice President & Secretary.

Directors: Y. Aoyama, S. Aratani, R. Blum, S. Cocks, Y. Higuchi, Y. Ikeda, N. Izutani, J. Kusaba, R. Lee, K. Miura, T. Morikawa, D. Parachini, J. Saito, Y. Shibata, T. Sugie, K. Yoshida.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	769,241
U. S. Treasury securities	166,397
Obligations of U. S. Gov't agencies, etc.	2,000
Obligations of States and political subdivisions	73,914
Other bonds, notes, and debentures	77,672
Loans (excluding unearned income)	2,389,586
LESS: Reserve for possible loan losses	45,241
Loans (net)	2,344,343
Direct lease financing	22,458
Bank premises, furniture and fixtures	36,529
Other real estate owned	4,248
Customers' liability on acceptances outstanding	14,827
Other assets	64,294
Total Assets	3,575,923
LIABILITIES	
Demand deposits (IPC)	397,160
Time and savings deposits (IPC)	1,888,276
Deposits of U. S. Government	1,668
Deposits of States and municipalities	72,840
Deposits of commercial banks	3,812
Certified and officers checks	32,643
Total Domestic Deposits	2,396,399
Demand deposits	435,625
Time and savings deposits	1,960,774
Deposits in Foreign Offices	915,443
Total Domestic and Foreign Deposits	3,311,842
Other liabilities for borrowed money	9,215
Mortgage indebtedness	7,177
Acceptances executed and outstanding	14,827
Other liabilities	40,867
Total Liabilities	3,383,928
Subordinated notes and debentures	24,899
EQUITY CAPITAL	
Common stock	35,047
Surplus	85,972
Undivided profits	46,077
Total Equity Capital	167,096
Total Liabilities and Equity Capital	3,575,923

Parent company: The Sumitomo Bank, Ltd., Osaka, Japan.

Branch offices (46): Albany, Anaheim, Claremont, Costa Mesa, Cupertino, Fremont, Fresno, Gardena, Hacienda Heights, Hayward, Hollywood, Huntington Beach (2), La Palma, Long Beach (2), Los Angeles (7), Monterey, Monterey Park, Mountain View, Oakland, Oxnard, Pleasant Hill, Pomona, Sacramento (1), San Bruno, San Diego, San Francisco (1), San Jose, San Mateo, Santa Monica, Sherman Oaks, Stockton, Torrance, Watsonville, Nassau, Bahamas.

ATM facility: Los Angeles.

Extensions of banking offices (1): Los Angeles (2), San Francisco.

The Sumitomo Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	238,717
Interest on balances with banks	23,392
Income on Federal funds sold	1,238
Interest and dividends on investments	25,906
Income from direct lease financing	1,652
Trust department income	1,483
Other operating income	11,794
Total operating income	304,182
OPERATING EXPENSE	
Salaries and employee benefits	42,591
Interest on deposits	152,505
Interest on Federal funds purchased and other borrowings	18,516
Occupancy and furniture and equipment expense	19,285
Provision for loan losses	14,481
Other operating expense	20,160
Total operating expense	267,538
NET OPERATING INCOME	36,644
Applicable income taxes	15,916
Income before extraordinary items	20,728
Net securities gains (losses)	-343
Extraordinary charges (credits)	
NET INCOME	20,385
Other increases (decreases) in capital	2,651
Cash dividends paid	7,981
NET CHANGE IN CAPITAL	15,055

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	95,468
(b) Stocks	69,213
(c) Real Estate Loans	3,036
(d) Other Loans	4,360
(e) Real Estate	6,243
(f) Savings and Loan, Other Thrift Deposits	23,238
(g) Miscellaneous	18,362
Time Deposits:	
(a) Own Bank	11,721
(b) Other Banks	20,971
Demand Deposits:	
(a) Own Bank	222
Corporate Investments	22
Agency Safekeeping, Custodian, and Escrow Investments	84,445
Advances or Overdrafts	782
Total Assets	338,083
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	6,669
(b) Personal Living Trusts	48,709
(c) Employee Benefit Trusts	172,617
Total Fiduciary Accounts	227,995
Corporate Accounts	3,665
Agency Safekeeping, Custodian, and Escrow Accounts	105,641
Due to Commercial Department, Advances or Overdrafts	782
Total Liabilities	338,083
Market value—Securities deposited with State Treasurer—Court	637
Market value—Securities deposited with State Treasurer—Private	177

Summit Bank

Incorporated June 5, 1981

2969 Broadway, Oakland 94611

Tel: (415) 839-8800

Principal officers: Shirley W. Nelson, President & Chief Executive Officer; Dieter G. Jurgens, Executive Vice President; William Montgomery, Elizabeth D. Susman, C. Michael Ziemann, Vice Presidents; Peter Q. Smith, Assistant Vice President & Loan Officer; Troy Williams, Assistant Vice President & Assistant Cashier; Stephen Cline, Assistant Vice President.

Directors: Craig M. Cokeley, Robert A. Ellsworth, Jerrald R. Goldman, M.D., George H. Hollidge, Martin C. Kauffman, Thomas F. Louderback, Jr., Robert N. Mitgang, M.D., Kikuo Nakahara, Shirley W. Nelson, Barbara J. Williams, Robert H. Wilson.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	19,858
Obligations of States and political subdivisions	10
Loans (excluding unearned income)	34,496
LESS: Reserve for possible loan losses	492
Loans (net)	34,004
Direct lease financing	92
Bank premises, furniture and fixtures	706
Other assets	666
Total Assets	55,336
LIABILITIES	
Demand deposits (IPC)	12,259
Time and savings deposits (IPC)	35,555
Deposits of U.S. Government	180
Deposits of States and municipalities	400
Certified and officers checks	614
Total Domestic Deposits	49,008
Demand deposits	13,053
Time and savings deposits	35,955
Total Domestic and Foreign Deposits	49,008
Other liabilities	579
Total Liabilities	49,587
EQUITY CAPITAL	
Common stock	4,000
Undivided profits	1,749
Total Equity Capital	5,749
Total Liabilities and Equity Capital	55,336

Parent company: Summit Bancshares, Inc.
Branch offices (2): Emeryville, Walnut Creek

Summit Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,943
Interest on balances with banks	756
Income on Federal funds sold	91
Interest and dividends on investments	1
Income from direct lease financing	12
Other operating income	261
Total operating income	5,064
OPERATING EXPENSE	
Salaries and employee benefits	1,244
Interest on deposits	1,697
Occupancy and furniture and equipment expense	320
Provision for loan losses	178
Other operating expense	475
Total operating expense	3,914
NET OPERATING INCOME	1,150
Applicable income taxes	536
Income before extraordinary items	614
Extraordinary charges (credits)	-
NET INCOME	614
NET CHANGE IN CAPITAL	614

SUPERINTENDENT OF BANKS

Sunrise Bank of California

Established October 14, 1981

5 Sierragate Plaza, Roseville, 95678

(916) 723-2020

Principal Officers: David Patrick Hennessey, President & Chief Executive Officer; Richard S. Lake, Executive Vice President; Gary Mitchell, Senior Vice President & Chief Financial Officer; Cynthia B. Sample, Senior Vice President, Mortgage; Jack Wilson, Senior Vice President & Cashier; Walt Stratton, Senior Vice President, Real Estate; C. Michael Ford, Senior Vice President, Commercial Loans.

Directors: Robert W. Andrews, Murray Bodine, David Anderson, David Patrick Hennessey, F. Harold Johnson, M.D., Donald E. Leary, Leon D. Lewis, George Paras, Ramesh Pitamber, M. Randy Randazzo, M.D., Paul C. Wagner, Doris Ward.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	18,657
U. S. Treasury securities	253
Obligations of U.S. Gov't agencies, etc.	5,001
Other bonds, notes, and debentures	7,917
Federal funds sold, etc.	15,000
Loans (excluding unearned income)	90,876
LESS: Reserve for possible loan losses	1,675
Loans (net)	89,201
Bank premises, furniture and fixtures	1,704
Other real estate owned	75
Other assets	2,056
Total Assets	139,864
LIABILITIES	
Demand deposits (IPC)	19,930
Time and savings deposits (IPC)	100,968
Deposits of States and municipalities	723
Deposits of commercial banks	3,095
Certified and officers checks	2,370
Total Domestic Deposits	127,086
Demand deposits	22,109
Time and savings deposits	104,786
Total Domestic and Foreign Deposits	127,086
Other liabilities	1,497
Total Liabilities	128,583
EQUITY CAPITAL	
Common stock	10,708
Undivided profits	573
Total Equity Capital	11,281
Total Liabilities and Equity Capital	139,864

Parent company: Sunrise Bancorp.
Branch offices (2): Citrus Heights, Rancho Cordova.

Sunrise Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,304
Interest on balances with banks	566
Income on Federal funds sold	952
Interest and dividends on investments	968
Income from direct lease financing	70
Other operating income	2,758
Total operating income	16,618
OPERATING EXPENSE	
Salaries and employee benefits	3,855
Interest on deposits	7,232
Interest on Federal funds purchased and other borrowings	27
Occupancy and furniture and equipment expense	1,258
Provision for loan losses	402
Other operating expense	1,543
Total operating expense	14,317
NET OPERATING INCOME	2,301
Applicable income taxes	413
Income before extraordinary items	1,888
Net securities gains (losses)	-32
Extraordinary charges (credits)	198
NET INCOME	2,054
Other increases (decreases) in capital	1,299
NET CHANGE IN CAPITAL	3,353

SUPERINTENDENT OF BANKS

Sunwest Bank

Incorporated September 18, 1969

535 E. First St., Tustin 92680

Tel: (714) 832-5200

Principal Officers: William J. Mylymok, President & Chief Executive Officer; James G. LeSieur, III, Executive Vice President & Chief Financial Officer.

Directors: J. David Cheshire, John B. Joseph, James G. LeSieur III, Lacy G. Marlette, Jr., John B. Miles, William J. Mylymok, Ronald R. White.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	17,668
U. S. Treasury securities	394
Obligations of States and political subdivisions	808
Other bonds, notes, and debentures	138
Loans (excluding unearned income)	149,732
LESS: Reserve for possible loan losses	1,791
Loans (net)	147,941
Direct lease financing	6,643
Bank premises, furniture and fixtures	2,785
Other real estate owned	463
Other assets	3,700
Total Assets	180,540
LIABILITIES	
Demand deposits (IPC)	59,140
Time and savings deposits (IPC)	95,068
Deposits of U.S. Government	599
Deposits of States and municipalities	2,222
Certified and officers checks	3,879
Total Domestic Deposits	160,908
Demand deposits	63,646
Time and savings deposits	97,262
Total Domestic and Foreign Deposits	160,908
Federal funds purchased, etc.	6,000
Other liabilities for borrowed money	68
Mortgage indebtedness	671
Other liabilities	918
Total Liabilities	168,565
Subordinated notes and debentures	1,000
EQUITY CAPITAL	
Common stock	1,059
Surplus	7,509
Undivided profits	2,407
Total Equity Capital	10,975
Total Liabilities and Equity Capital	180,540
Parent company: Centennial Beneficial Corp.	
Subsidiary: Centennial Leasing Corp.	
Branch offices (4): Fullerton, Newport Beach, Orange, Santa Ana.	

Sunwest Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,035
Interest on balances with banks	15
Income on Federal funds sold	193
Interest and dividends on investments	114
Income from direct lease financing	978
Other operating income	2,032
Total operating income	18,367
OPERATING EXPENSE	
Salaries and employee benefits	4,753
Interest on deposits	4,356
Interest on Federal funds purchased and other borrowings	176
Occupancy and furniture and equipment expense	2,317
Provision for loan losses	1,085
Other operating expense	2,920
Total operating expense	15,607
NET OPERATING INCOME	2,760
Applicable income taxes	1,061
Income before extraordinary items	1,699
Extraordinary charges (credits)	1,061
NET INCOME	2,760
NET CHANGE IN CAPITAL	2,760

Tehama County Bank

Established August 30, 1984

1115 North Main Street, Red Bluff 96080

Tel. (916) 529-0436

Principal officers: Daniel B. Cargile, President & Chief Executive Officer; Emery LeBaudour, Vice President & Senior Loan Officer; Frank Onions, Vice President & Cashier

Directors: Hal Arnest, Louis Bosetti, Daniel B. Cargile, Garry Fish, O.D., Max Froome, Jeanne Greene, Gregg Guffrey, M.D., Orville Jacobs, Gary Katz, John Koerberer, Ray Lieberenz, Gary Napier, Gene Penne, Terry Rust.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,608
Obligations of U.S. Gov't agencies, etc.	6,098
Obligations of States and political subdivisions	1,988
Corporate stock	77
Federal funds sold, etc.	1,000
Loans (excluding unearned income)	16,757
LESS: Reserve for possible loan losses	174
Loans (net)	16,583
Bank premises, furniture and fixtures	341
Other assets	298
Total Assets	27,993
LIABILITIES	
Demand deposits (IPC)	4,753
Time and savings deposits (IPC)	19,856
Deposits of U.S. Government	15
Deposits of States and municipalities	12
Certified and officers checks	127
Total Domestic Deposits	24,763
Demand deposits	4,907
Time and savings deposits	19,856
Total Domestic and Foreign Deposits	24,763
Other liabilities for borrowed money	78
Other liabilities	333
Total Liabilities	25,174
EQUITY CAPITAL	
Common stock	2,545
Undivided profits	274
Total Equity Capital	2,819
Total Liabilities and Equity Capital	27,993

Branch office: Los Molinos

Tehama County Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,836
Income on Federal funds sold	98
Interest and dividends on investments	506
Other operating income	263
Total operating income	2,703
OPERATING EXPENSE	
Salaries and employee benefits	505
Interest on deposits	1,060
Interest on Federal funds purchased and other borrowings	5
Occupancy and furniture and equipment expense	127
Provision for loan losses	88
Other operating expense	493
Total operating expense	2,278
NET OPERATING INCOME	425
Applicable income taxes	165
Income before extraordinary items	260
Net securities gains (losses)	-1
Extraordinary charges (credits)	
NET INCOME	259
NET CHANGE IN CAPITAL	259

Timberline Community Bank

Established June 23, 1980

123 North Main St., Yreka 96097

Tel: (916) 842-6191

Principal Officers: Robert J. Youngs, President & Chief Executive Officer; Roger E. Ebert, Senior Vice President & Loan Administrator; Helen Gauden, Cashier.

Directors: R. Banning, G. J. Collins, Charles J. Cooley, Richard S. Day, Norman E. Flock, D. Hilton, Diedrich J. Kuck, Elmo M. Smith, Robert S. Youngs.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,244
Obligations of U.S. Gov't agencies, etc.	3,662
Obligations of States and political subdivisions	20
Other bonds, notes, and debentures	395
Federal funds sold, etc.	3,100
Loans (excluding unearned income)	21,811
LESS: Reserve for possible loan losses	176
Loans (net)	21,635
Bank premises, furniture and fixtures	948
Other real estate owned	440
Other assets	470
Total Assets	33,514
LIABILITIES	
Demand deposits (IPC)	9,147
Time and savings deposits (IPC)	20,539
Deposits of U.S. Government	142
Deposits of States and municipalities	147
Certified and officers checks	661
Total Domestic Deposits	30,636
Demand deposits	6,584
Time and savings deposits	24,052
Total Domestic and Foreign Deposits	30,636
Other liabilities	184
Total Liabilities	30,820
EQUITY CAPITAL	
Common stock	2,291
Undivided profits	403
Total Equity Capital	2,694
Total Liabilities and Equity Capital	33,514

Branch offices (4): Dunsuir, Greenview, McCloud, Weed.

Extension of office: Yreka.

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Timberline Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,332
Interest on balances with banks	14
Income on Federal funds sold	224
Interest and dividends on investments	336
Other operating income	327
Total operating income	3,233

OPERATING EXPENSE

Salaries and employee benefits	745
Interest on deposits	1,204
Occupancy and furniture and equipment expense	269
Provision for loan losses	88
Other operating expense	531
Total operating expense	2,837

NET OPERATING INCOME

Applicable income taxes	396
Income before extraordinary items	133
Net securities gains (losses)	263
Extraordinary charges (credits)	11
	50

NET INCOME

Cash dividends paid	324
	41

NET CHANGE IN CAPITAL

283

Tokai Bank of California

Incorporated March 25, 1963

534 West Sixth St., Los Angeles 90014

Tel: (213) 972-0200

Principal Officers: Hiroshi Iwata, Chairman of the Board, J. Richard Belliston, Executive Vice President & Chief Financial Officer, Atsuo Hasegawa, Takashi Inouchi, William Overfelt, Executive Vice Presidents; Hiroshi Ishida, Eric Martin, George Saiki, Senior Vice Presidents.

Directors: Harold Crozier, S. Atsuo Hasegawa, Abraham Hovsepian, Charles R. Lees, Takashi Inouchi, Hiroshi Ishida, Thomas D. Phelps, Esq., George Saiki, Tim K. Siu, M.D., Kaneko Takeda.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	103,516
U. S. Treasury securities	3,453
Obligations of U.S. Gov't agencies, etc.	18,134
Obligations of States and political subdivisions	7,180
Other bonds, notes, and debentures	100
Loans (excluding unearned income)	1,606,641
LESS: Reserve for possible loan losses	15,616
Loans (net)	1,591,007
Direct lease financing	20,855
Bank premises, furniture and fixtures	12,498
Other real estate owned	1,129
Investments in unconsolidated subsidiaries	1,106
Other assets	33,315
Total Assets	1,792,293
LIABILITIES	
Demand deposits (IPC)	123,532
Time and savings deposits (IPC)	525,697
Deposits of U.S. Government	3,149
Deposits of States and municipalities	1,468
Deposits of commercial banks	55,539
Certified and officers checks	12,599
Total Domestic Deposits	721,984
Demand deposits	140,371
Time and savings deposits	581,613
Total Domestic and Foreign Deposits	721,984
Other liabilities for borrowed money	966,000
Mortgage indebtedness	125
Other liabilities	19,088
Total Liabilities	1,707,197
EQUITY CAPITAL	
Common stock	78,317
Undivided profits	6,779
Total Equity Capital	85,096
Total Liabilities and Equity Capital	1,792,293

Parent company: The Tokai Bank, Ltd.

Subsidiary: Continental Loan Company, Tokai Credit Corporation.

Branch offices (11): Alhambra (2), Hermosa Beach, Huntington Beach, Irvine, Los Angeles, Pasadena, Playa del Rey,

Redondo Beach, San Francisco, Temple City.

Extension of Banking Office: Alhambra.

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Tokai Bank of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	124,325
Income on Federal funds sold	860
Interest and dividends on investments	2,539
Income from direct lease financing	437
Other operating income	5,283
Total operating income	133,444
OPERATING EXPENSE	
Salaries and employee benefits	17,187
Interest on deposits	33,671
Interest on Federal funds purchased and other borrowings	47,639
Occupancy and furniture and equipment expense	5,587
Provision for loan losses	12,200
Other operating expense	12,464
Total operating expense	128,748
NET OPERATING INCOME	4,696
Applicable income taxes	2,179
Income before extraordinary items	2,517
Extraordinary charges (credits)	1,056
NET INCOME	3,573
Other increases (decreases) in capital	30,000
NET CHANGE IN CAPITAL	33,573

Torrey Pines Bank

Incorporated October 23, 1978

245 Santa Helena, Solana Beach 92075

Tel: (619) 755-0173

Principal Officers: Edward S. George, President; James L. Lemery, Senior Vice President & Chief Financial Officer; Gary W. Deems, Senior Vice President; Allan W. Severson, Senior Vice President & Senior Loan Officer.

Directors: Robert K. Adams, Douglas O. Alfred, Robert L. Anderson, Ross Daily, Nicholas L. Frazee, Edward S. George, Thomas T. Laughlin, John J. Parks, Harold G. Sadler, Milo E. Shadle, Paul K. Tchang.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	31,466
Obligations of U.S. Gov't agencies, etc.	1,000
Obligations of States and political subdivisions	44,012
Federal funds sold, etc.	5,452
Loans (excluding unearned income)	254,057
LESS: Reserve for possible loan losses	2,586
Loans (net)	251,471
Bank premises, furniture and fixtures	7,158
Other assets	3,900
Total Assets	344,459
LIABILITIES	
Demand deposits (IPC)	75,197
Time and savings deposits (IPC)	224,576
Deposits of U.S. Government	121
Deposits of States and municipalities	14,593
Certified and officers checks	3,187
Total Domestic Deposits	317,674
Demand deposits	79,784
Time and savings deposits	237,890
Total Domestic and Foreign Deposits	317,674
Mortgage indebtedness	146
Other liabilities	3,530
Total Liabilities	321,350
EQUITY CAPITAL	
Common stock	2,826
Surplus	14,683
Undivided profits	5,600
Total Equity Capital	23,109
Total Liabilities and Equity Capital	344,459

Parent Company: Torrey Pines Group.

Subsidiary: Torrey Pines Equity Corporation.

Branch offices (6): Fallbrook, La Jolla (2), Rancho California, Rancho Santa Fe, Vista.

Extension of banking office: Solana Beach.

Torrey Pines Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	25,343
Interest on balances with banks	1
Income on Federal funds sold	293
Interest and dividends on investments	3,084
Other operating income	891
Total operating income	29,612
OPERATING EXPENSE	
Salaries and employee benefits	6,019
Interest on deposits	12,530
Interest on Federal funds purchased and other borrowings	218
Occupancy and furniture and equipment expense	2,454
Provision for loan losses	1,400
Other operating expense	4,041
Total operating expense	26,662
NET OPERATING INCOME	2,950
Applicable income taxes	473
Income before extraordinary items	2,477
Net securities gains (losses)	41
Extraordinary charges (credits)	
NET INCOME	2,518
NET CHANGE IN CAPITAL	2,518

Trans-World Bank

Incorporated January 14, 1953

5400 Van Nuys Blvd., Sherman Oaks 91401

Tel: (818) 783-7501

Principal Officers: D.H. Hender, President and Chief Executive Officer; Howard Stanke, Senior Vice President, Finance; Elizabeth A. Nielsen, Secretary; Ronald Hawes, Mel Moss, Audrey C. Updike, Charles Whitmore, Senior Vice Presidents.

Directors: Douglas Bernards, Alvin Blaine, Robert Buckley, Louis J. Galen, David H. Hender, Warren Kingsley, Robert T. Souter.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	10,249
U. S. Treasury securities	8,990
Obligations of U.S. Gov't agencies, etc.	9,044
Obligations of States and political subdivisions	7,132
Other bonds, notes, and debentures	5,406
Federal funds sold, etc.	8,116
Loans (excluding unearned income)	107,830
LESS: Reserve for possible loan losses	1,113
Loans (net)	106,717
Direct lease financing	2,548
Bank premises, furniture and fixtures	2,578
Other real estate owned	1,068
Other assets	1,692
Total Assets	163,540
LIABILITIES	
Demand deposits (IPC)	42,058
Time and savings deposits (IPC)	100,856
Deposits of U.S. Government	40
Deposits of States and municipalities	2,355
Certified and officers checks	1,786
Total Domestic Deposits	147,095
Demand deposits	44,327
Time and savings deposits	102,768
Total Domestic and Foreign Deposits	147,095
Other liabilities for borrowed money	1,745
Mortgage indebtedness	198
Other liabilities	1,752
Total Liabilities	150,790
EQUITY CAPITAL	
Common stock	2,118
Surplus	4,311
Undivided profits	6,321
Total Equity Capital	12,750
Total Liabilities and Equity Capital	163,540

Parent Company: TransWorld Bancorp.

Branch offices (8): Canyon Country, Chatsworth, Granada Hills, North Hollywood, Northridge, Pacoima, San Fernando, Woodland Hills.

Trans-World Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	12,361
Income on Federal funds sold	801
Interest and dividends on investments	1,830
Income from direct lease financing	319
Other operating income	2,707
Total operating income	18,018
OPERATING EXPENSE	
Salaries and employee benefits	4,936
Interest on deposits	5,416
Interest on Federal funds purchased and other borrowings	153
Occupancy and furniture and equipment expense	1,915
Provision for loan losses	820
Other operating expense	3,050
Total operating expense	16,290
NET OPERATING INCOME	1,728
Applicable income taxes	591
Income before extraordinary items	1,137
Net securities gains (losses)	24
Extraordinary charges (credits)	
NET INCOME	1,161
Cash dividends paid	370
NET CHANGE IN CAPITAL	791

Tri-Counties Bank

Incorporated June 26, 1974

15 Independence Circle, Chico 95926

Tel: (916) 893-8222

Principal Officers: Alex A. Vereschagin, Jr., Chairman of the Board, Robert H. Steveson, President & Chief Executive Officer; Joan Jones, Executive Vice President & Chief Financial Officer; Jim Mabry, Senior Vice President & Loan Administrator; Dan Herbert, Vice President & Cashier.

Directors: Everett B. Beich, Donald J. Casey, DeWayne E. Caviness, Sankey M. Hall, Jr., Fred Hignell, III, Wendell J. Lundberg, Wayne Meeks, Donald E. Murphy, Robert J. Stern, Robert H. Steveson, Alex A. Vereschagin, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	11,113
U. S. Treasury securities	6,432
Obligations of U.S. Gov't agencies, etc.	58,396
Obligations of States and political subdivisions	11,145
Other bonds, notes, and debentures	16,745
Federal funds sold, etc.	5,000
Loans (excluding unearned income)	165,057
LESS: Reserve for possible loan losses	1,519
Loans (net)	163,538
Direct lease financing	1,768
Bank premises, furniture and fixtures	7,032
Other real estate owned	8,842
Other assets	5,017
Total Assets	275,028
LIABILITIES	
Demand deposits (IPC)	44,684
Time and savings deposits (IPC)	204,144
Deposits of U.S. Government	119
Deposits of States and municipalities	1,953
Certified and officers checks	2,246
Total Domestic Deposits	253,146
Demand deposits	47,651
Time and savings deposits	205,495
Total Domestic and Foreign Deposits	253,146
Mortgage indebtedness	586
Other liabilities	3,072
Total Liabilities	256,804
EQUITY CAPITAL	
Common stock	5,858
Surplus	7,659
Undivided profits	4,707
Total Equity Capital	18,224
Total Liabilities and Equity Capital	275,028

Parent company: TriCo Bancshares.

Subsidiaries: Shasta Securities Corporation; TCB Real Estate Corporation.

Branch offices (11): Bieber, Burney, Chico, Cottonwood, Durham, Fall River Mills, Orland, Palo Cedro, Redding, Willows,

Yreka

Place of business: Chico.

Extension of banking office: Chico.

Tri-Counties Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,075
Income on Federal funds sold	373
Interest and dividends on investments	3,758
Other operating income	2,703
Total operating income	23,909
OPERATING EXPENSE	
Salaries and employee benefits	4,415
Interest on deposits	11,053
Interest on Federal funds purchased and other borrowings	162
Occupancy and furniture and equipment expense	1,701
Provision for loan losses	480
Other operating expense	3,275
Total operating expense	21,086
NET OPERATING INCOME	2,823
Applicable income taxes	988
Income before extraordinary items	1,835
Net securities gains (losses)	89
Extraordinary charges (credits)	
NET INCOME	1,924
Other increases (decreases) in capital	2,466
Cash dividends paid	444
NET CHANGE IN CAPITAL	3,946

Truckee River Bank

Incorporated March 19, 1980

10066 Main Street, Truckee 95734

Tel: (916) 587-9224

Principal Officers: R. Michael Waltz, President; Jerrold T. Henley, Chief Executive Officer; David C. Broadley, Controller.

Directors: Patricia F. Callahan, Jerrold T. Henley, A. Morgan Jones, Jack V. Leonasio, William McClintock, Milton A. Seymour, William Stephens, Donald Strand, Glen R. Stuce, Thomas Watson, Charles C. White.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,805
U. S. Treasury securities	333
Obligations of U.S. Gov't agencies, etc.	733
Obligations of States and political subdivisions	1,283
Loans (excluding unearned income)	68,743
LESS: Reserve for possible loan losses	1,296
Loans (net)	67,447
Direct lease financing	406
Bank premises, furniture and fixtures	1,087
Other real estate owned	210
Other assets	6,670
Total Assets	86,974
LIABILITIES	
Demand deposits (IPC)	18,943
Time and savings deposits (IPC)	53,417
Deposits of States and municipalities	2,322
Certified and officers checks	227
Total Domestic Deposits	74,909
Demand deposits	19,918
Time and savings deposits	54,991
Total Domestic and Foreign Deposits	74,909
Mortgage indebtedness	230
Other liabilities	4,087
Total Liabilities	79,226
Subordinated notes and debentures	1,872
EQUITY CAPITAL	
Common stock	2,692
Surplus	600
Undivided profits	2,584
Total Equity Capital	5,876
Total Liabilities and Equity Capital	86,974

Subsidiary: Truckee River Computing Company
 Branch offices (2): South Lake Tahoe (3), Tahoe City.
 Places of Business (3): Roseville, San Francisco, Truckee.
 Extension of banking office: Truckee.

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Truckee River Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,084
Income on Federal funds sold	230
Interest and dividends on investments	292
Income from direct lease financing	31
Other operating income	6,574
Total operating income	14,211
OPERATING EXPENSE	
Salaries and employee benefits	3,350
Interest on deposits	2,865
Interest on Federal funds purchased and other borrowings	293
Occupancy and furniture and equipment expense	1,306
Provision for loan losses	1,037
Other operating expense	2,514
Total operating expense	11,365
NET OPERATING INCOME	2,846
Applicable income taxes	1,142
Income before extraordinary items	1,704
Net securities gains (losses)	3
Extraordinary charges (credits)	
NET INCOME	1,707
Other increases (decreases) in capital	600
NET CHANGE IN CAPITAL	2,307

Union Bank

Incorporated June 22, 1914

445 S. Figueroa St., Los Angeles 90071

Tel: (213) 236-5000

Principal Officers: John F. Harrigan, Chairman of the Board; Don P. Moen, President; Richard D. Farnam, Vice Chairman; Jack A. Frazee, Executive Vice President and Chief Financial Officer; S.D. Brody, M.E. Buchman, Robert S. Clarke, Neil E. Kennedy, Daniel B. Platt, Philip M. Wexler, William H. Wofford, Executive Vice Presidents; Charles D. Kenny, General Counsel and Secretary.

Directors: Frank W. Clark, Jr., Richard D. Farnam, James P. Giles, Jr., William R. Gould, Peter A. Graham, John F. Harrigan, Fred L. Hartley, J. Frank Leach, William Lyon, Dr. Mary Metz, Don P. Moen, Raymond F. O'Brien, Sidney R. Petersen, Martin V. Smith, Richard J.B. Stein.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	1,188,246
U. S. Treasury securities	252,710
Obligations of U.S. Gov't agencies, etc.	62,125
Obligations of States and political subdivisions	213,939
Corporate stock	66,181
Trading account securities	36,945
Federal funds sold, etc.	489,133
Loans (excluding unearned income)	6,178,068
LESS: Reserve for possible loan losses	102,939
Loans (net)	6,075,129
Direct lease financing	338,745
Bank premises, furniture and fixtures	73,936
Other real estate owned	4,541
Customers' liability on acceptances outstanding	142,307
Other assets	139,558
Total Assets	9,083,490

LIABILITIES	
Demand deposits (IPC)	2,592,243
Time and savings deposits (IPC)	3,791,946
Deposits of U.S. Government	497,729
Deposits of States and municipalities	8,583
Deposits of commercial banks	43,402
Certified and officers checks	386,670
Total Domestic Deposits	52,143
Demand deposits	6,874,987
Time and savings deposits	3,054,699
Deposits in Foreign Offices	346,335
Total Domestic and Foreign Deposits	7,221,322
Federal funds purchased, etc.	497,729
Other liabilities for borrowed money	245,616
Mortgage indebtedness	2,774
Acceptances executed and outstanding	142,446
Other liabilities	228,457
Total Liabilities	8,338,354

Subordinated notes and debentures 155,000

EQUITY CAPITAL	
Common stock	55,845
Surplus	222,100
Undivided profits	312,191
Total Equity Capital	590,136
Total Liabilities and Equity Capital	9,083,490

Parent company: Union Bancorp.

Subsidiaries: Market Investment Services Corporation; Stanchart Business Credit; StanChart Equities, Inc.; StanChart Export Trading; StanChart Real Estate Investment Advisors, Inc.; Unionbank Leasing, Inc.; Union Venture Corp.

Branch offices (35): Bakersfield, Beverly Hills, Carlsbad, City of Commerce, City of Industry, Fresno, Long Beach, Los Angeles (3), Monterey Park, Newport Beach, North Hollywood, Oakland (2), Orange, Oxnard, Palo Alto, Pasadena, Riverside, Sacramento, San Diego, San Francisco (2), San Jose, Santa Monica, Santa Rosa, Sherman Oaks, Atocton, Torrance, Walnut Creek, Woodland Hills, Nassau, Bahamas.

Places of business (1): Chicago, Dallas, New York, Ontario, Phoenix.

Extensions of banking offices (2): Los Angeles, Oakland.

Union Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	652,078
Interest on, balances with banks	4,946
Income on Federal funds sold	10,075
Interest and dividends on investments	31,624
Income from direct lease financing	33,432
Trust department income	17,289
Other operating income	96,313
Total operating income	845,757
OPERATING EXPENSE	
Salaries and employee benefits	168,987
Interest on deposits	235,249
Interest on Federal funds purchased and other borrowings	81,015
Occupancy and furniture and equipment expense	62,301
Provision for loan losses	103,000
Other operating expense	119,456
Total operating expense	770,008
NET OPERATING INCOME	75,749
Applicable income taxes	19,513
Income before extraordinary items	56,236
Net securities gains (losses)	1,059
Extraordinary charges (credits)	
NET INCOME	57,295
Cash dividends paid	21,815
NET CHANGE IN CAPITAL	35,480

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	1,262,752
(b) Stocks	801,722
(c) Real Estate Loans	757,213
(d) Other Loans	619,086
(e) Real Estate	113,478
(f) Savings and Loan, Other Thrift Deposits	195,613
(g) Miscellaneous	195,467
Time Deposits:	
(a) Own Bank	15,663
(b) Other Banks	85,632
Demand Deposits:	
(a) Own Bank	-624
Local Agency Security Investments	648,932
Corporate Investments	938,265
Agency Safekeeping, Custodian, and Escrow Investments	1,493,166
Advances or Overdrafts	20,802
Total Assets	7,147,167
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	190,913
(b) Personal Living Trusts	536,736
(c) Employee Benefit Trusts	3,270,226
(d) Collective Investment Funds	205,610
(e) Less units of Collective Investment Funds	-183,851
Total Fiduciary Accounts	4,019,634
Local Agency Security Accounts	660,747
Corporate Accounts	942,810
Agency Safekeeping, Custodian, and Escrow Accounts	1,503,174
Due to Commercial Department, Advances or Overdrafts	20,802
Total Liabilities	7,147,167
Market value—Securities deposited with State Treasurer: Court	500
Market value—Securities deposited with State Treasurer: Private	100

Union Safe Deposit Bank

Incorporated April 21, 1897

327 E. Main St., Stockton 95202

Tel: (209) 946-5011

Principal Officers: Don R. Stewart, Chairman of the Board; C. Joseph Crane, President; Ray Graetz, Executive Vice President and Cashier; Douglas B. Wied, Senior Vice President and Trust Officer; Marcia E. Ketcheside, Vice President & Controller; Donald V. Sweeney, Vice President, Audit, Compliance & Security.

Directors: Luis Arismendi, Dahl C. Burnham, C. Joseph Crane, J.A. Hammond, Ralph W. Hickinbotham, George B. Lagorio, Ralph B. McClure, George A. Malloy, Richard S. Prince, Jay Roek, Arthur J. Snell, Don R. Stewart.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	28,886
U. S. Treasury securities	22,830
Obligations of U.S. Gov't agencies, etc.	37,563
Obligations of States and political subdivisions	21,110
Other bonds, notes, and debentures	3,531
Federal funds sold, etc.	19,300
Loans (excluding unearned income)	275,913
LESS: Reserve for possible loan losses	5,180
Loans (net)	270,733
Direct lease financing	774
Bank premises, furniture and fixtures	11,192
Other real estate owned	2,580
Other assets	7,980
Total Assets	426,479
LIABILITIES	
Demand deposits (IPC)	73,804
Time and savings deposits (IPC)	106,765
Deposits of U.S. Government	1,657
Deposits of States and municipalities	5,362
Deposits of foreign governments	173
Deposits of commercial banks	1,542
Certified and officers checks	5,899
Total Domestic Deposits	195,202
Demand deposits	81,888
Time and savings deposits	113,314
Total Domestic and Foreign Deposits	195,202
Federal funds purchased, etc.	1,090
Mortgage indebtedness	48
Other liabilities	4,362
Total Liabilities	400,702
Subordinated notes and debentures	2,000
EQUITY CAPITAL	
Common stock	288
Surplus	10,000
Undivided profits	13,489
Total Equity Capital	23,777
Total Liabilities and Equity Capital	426,479
Subsidiary: Union Safe Service Corporation. Branch offices (11): Empire, Escalon, Lockeford, Modesto (2), Ripon, Salida, Stockton (4). Extension of banking office: Stockton	

Union Safe Deposit Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24,861
Income on Federal funds sold	871
Interest and dividends on investments	6,321
Trust department income	314
Other operating income	2,097
Total operating income	34,464
OPERATING EXPENSE	
Salaries and employee benefits	6,510
Interest on deposits	14,739
Interest on Federal funds purchased and other borrowings	287
Occupancy and furniture and equipment expense	1,867
Provision for loan losses	2,115
Other operating expense	3,134
Total operating expense	28,652
NET OPERATING INCOME	5,812
Applicable income taxes	2,171
Income before extraordinary items	3,641
Net securities gains (losses)	12
Extraordinary charges (credits)	
NET INCOME	3,653
Cash dividends paid	483
NET CHANGE IN CAPITAL	3,170

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	8,058
(b) Stocks	15,965
(c) Real Estate Loans	2,792
(d) Real Estate	2,971
(e) Savings and Loan, Other Thrift Deposits	10,095
(f) Miscellaneous	986
Time Deposits:	
(a) Own Bank	9,569
(b) Other Banks	478
Demand Deposits:	
(a) Own Bank	210
Agency Safekeeping, Custodian, and Escrow Investments	24,040
Advances or Overdrafts	-2
Total Assets	75,162
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	6,005
(b) Personal Living Trusts	11,318
(c) Employee Benefit Trusts	29,114
Total Fiduciary Accounts	46,437
Agency Safekeeping, Custodian, and Escrow Accounts	28,727
Due to Commercial Department, Advances or Overdrafts	-2
Total Liabilities	75,162
Market value—Securities deposited with State Treasurer: Court	426
Market value—Securities deposited with State Treasurer: Private	175

United American Bank

Incorporated February 3, 1982

9113 Bolsa Avenue, Westminster 92683

Tel: (714) 891-3838

Principal officers: Horton Sherwood, President & Chief Executive Officer, Dora Wisner, Vice President & Cashier, Francois Canavaggio, Executive Vice President

Directors: Dr. Donald Booth, Chinh Huynh, Han Khon Ngo, Topaz Tran, Dr. Phil Trinh, Shane Wang.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,060
U. S. Treasury securities	249
Obligations of U.S. Gov't agencies, etc.	315
Federal funds sold, etc.	651
Loans (excluding unearned income)	14,495
LESS: Reserve for possible loan losses	208
Loans (net)	14,287
Direct lease financing	2,944
Bank premises, furniture and fixtures	445
Other assets	399
Total Assets	22,350
LIABILITIES	
Demand deposits (IPC)	4,502
Time and savings deposits (IPC)	13,820
Deposits of U.S. Government	215
Deposits of States and municipalities	199
Deposits of commercial banks	300
Certified and officers checks	981
Total Domestic Deposits	20,217
Demand deposits	5,497
Time and savings deposits	14,720
Total Domestic and Foreign Deposits	20,217
Other liabilities	120
Total Liabilities	20,337
EQUITY CAPITAL	
Common stock	1,658
Surplus	1,116
Undivided profits	-761
Total Equity Capital	2,013
Total Liabilities and Equity Capital	22,350

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United American Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,561
Interest on balances with banks	189
Income on Federal funds sold	66
Interest and dividends on investments	32
Income from direct lease financing	133
Other operating income	355
Total operating income	2,336
OPERATING EXPENSE	
Salaries and employee benefits	591
Interest on deposits	771
Occupancy and furniture and equipment expense	271
Provision for loan losses	76
Other operating expense	377
Total operating expense	2,086
NET OPERATING INCOME	250
Income before extraordinary items	250
Extraordinary charges (credits)	
NET INCOME	250
NET CHANGE IN CAPITAL	250

United Community Bank

Established May 26, 1981

11812 San Vicente Boulevard, Los Angeles 90049

Tel: (213) 826-5555

Principal Officers: Douglas M. Shearer, President & Chief Executive Officer; Wendy Moskal, Vice President & Cashier.

Directors: James Anderson, Phillip L. Chase, Arlon Enmeier, Robert V. Johanson, Mark Gomberg, Christa Gruner, Edward E. Klenner, R. John Kohlbrand, Dawson Needham, O.B. Phillips, Dorothy Roe, Russell Runnalls, Harry Schultz, Douglas M. Shearer

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,030
Federal funds sold, etc.	4,800
Loans (excluding unearned income)	20,609
LESS: Reserve for possible loan losses	172
Loans (net)	20,437
Direct lease financing	3,717
Bank premises, furniture and fixtures	1,170
Other real estate owned	130
Investments in unconsolidated subsidiaries	2,375
Other assets	1,085
Total Assets	36,744
LIABILITIES	
Demand deposits (IPC)	3,081
Time and savings deposits (IPC)	22,187
Deposits of States and municipalities	2,984
Deposits of commercial banks	2,986
Certified and officers checks	1,201
Total Domestic Deposits	32,439
Demand deposits	4,282
Time and savings deposits	28,157
Total Domestic and Foreign Deposits	32,439
Other liabilities	1,061
Total Liabilities	33,500
EQUITY CAPITAL	
Common stock	4,904
Undivided profits	-1,660
Total Equity Capital	3,244
Total Liabilities and Equity Capital	36,744
Subsidiary: Westlake Thrift & Loan Association	
Branch office: Westlake Village	

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United Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	964
Interest on balances with banks	68
Income on Federal funds sold	155
Income from direct lease financing	349
Other operating income	533
Total operating income	1,003
OPERATING EXPENSE	
Salaries and employee benefits	1,295
Interest on deposits	681
Occupancy and furniture and equipment expense	297
Provision for loan losses	8
Other operating expense	663
Total operating expense	2,944
NET OPERATING INCOME	-1,941
Income before extraordinary items	-1,941
Extraordinary charges (credits)	
NET INCOME	-1,941
Other increases (decreases) in capital	4,495
NET CHANGE IN CAPITAL	2,554

United Pacific Bank

Established May 11, 1982

910 North Hill Street, Los Angeles 90012

Tel: (213) 625-0251

Principal Officers: Kenneth Wong, Chairman of the Board, William T.C. Lu, President & Chief Executive Officer; Terry Manning, Senior Vice President, Cashier and Chief Financial Officer; Ronald Hsueh, Senior Vice President & Senior Loan Officer; Norman Lee, Vice President.

Directors: Donald Cheng, Robert Eng, Tew Wing Joe, Bing Dip Jung, Robert B. Jung, William T.C. Lu, Danny W.N. Lui, William T.C. Lu, Danny W.N. Lui, Phil L. Seto, Terry C. Seto, William Y.S. Tom, Donald Toy, Kenneth K. Tse, James Wong, Jerry Wong, Kenneth S. Wong, Simon Woo, Robert Yup.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,543
U. S. Treasury securities	600
Obligations of U.S. Gov't agencies, etc.	314
Other bonds, notes, and debentures	100
Federal funds sold, etc.	1,100
Loans (excluding unearned income)	18,043
LESS: Reserve for possible loan losses	555
Loans (net)	17,488
Bank premises, furniture and fixtures	502
Customers' liability on acceptances outstanding	227
Other assets	307
Total Assets	28,181
LIABILITIES	
Demand deposits (IPC)	3,779
Time and savings deposits (IPC)	20,593
Deposits of U.S. Government	24
Deposits of commercial banks	40
Certified and officers checks	252
Total Domestic Deposits	24,688
Demand deposits	4,095
Time and savings deposits	20,593
Total Domestic and Foreign Deposits	24,688
Acceptances executed and outstanding	227
Other liabilities	170
Total Liabilities	25,085
EQUITY CAPITAL	
Common stock	2,695
Surplus	2,696
Undivided profits	-2,295
Total Equity Capital	3,096
Total Liabilities and Equity Capital	28,181

United Pacific Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,045
Interest on balances with banks	378
Income on Federal funds sold	124
Interest and dividends on investments	100
Other operating income	263
Total operating income	2,910
OPERATING EXPENSE	
Salaries and employee benefits	812
Interest on deposits	1,196
Occupancy and furniture and equipment expense	176
Provision for loan losses	732
Other operating expense	592
Total operating expense	3,508
NET OPERATING INCOME	-598
Income before extraordinary items	-598
Extraordinary charges (credits)	
NET INCOME	-598
NET CHANGE IN CAPITAL	-598

United Valley Bank

Incorporated December 3, 1975

400 West Visalia Road, Farmersville 93223

Tel: (209) 747-1201

Principal Officers: Donald L. Eiland, Chairman of the Board, President & Chief Executive Officer; Donald R. Champ, Senior Vice President; Kaye Lubbin, Vice President; Joseph Gray, Secretary.

Directors: Donald L. Eiland, Dominic Faruzzi, Joseph Gray, Phillip Maroot, John Wissler.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		3,381
U. S. Treasury securities		101
Obligations of U.S. Gov't agencies, etc.		511
Other bonds, notes, and debentures		16
Federal funds sold, etc.		1,000
Loans (excluding unearned income)	11,536	
LESS: Reserve for possible loan losses	177	
Loans (net)		11,359
Bank premises, furniture and fixtures		621
Other real estate owned		385
Other assets		184
Total Assets		17,558
LIABILITIES		
Demand deposits (IPC)		5,198
Time and savings deposits (IPC)		9,683
Deposits of U.S. Government		13
Deposits of States and municipalities		209
Certified and officers checks		785
Total Domestic Deposits	15,888	
Demand deposits	6,005	
Time and savings deposits	9,883	
Total Domestic and Foreign Deposits		15,888
Other liabilities for borrowed money		199
Other liabilities		124
Total Liabilities		16,211
EQUITY CAPITAL		
Common stock		1,291
Undivided profits		56
Total Equity Capital		1,347
Total Liabilities and Equity Capital		17,558

Branch office: Tulare.
Seasonal branch office: Tulare.

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United Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	1,221
Interest on balances with banks	9
Income on Federal funds sold	296
Interest and dividends on investments	107
Other operating income	354
Total operating income	1,987

OPERATING EXPENSE

Salaries and employee benefits	622
Interest on deposits	634
Interest on Federal funds purchased and other borrowings	18
Occupancy and furniture and equipment expense	164
Other operating expense	493
Total operating expense	1,931

NET OPERATING INCOME

Applicable income taxes	56
Income before extraordinary items	9
Extraordinary charges (credits)	47
NET INCOME	9

Other increases (decreases) in capital	1,024
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NET CHANGE IN CAPITAL

1,080

Valley Bank

Established June 6, 1960

24010 Sunnymead Blvd., Moreno Valley 92388

Tel: (714) 242-1174

Principal Officers: John Y. Barbee, Chairman of the Board; Merle D. Courson, President & Chief Executive Officer; Frederick E. Wagner, Vice President; Shirley Harless, Cashier.

Directors: Marion Ashley, John Y. Barbee, Merle D. Courson, Willow I. Decker, Kenneth L. Ray, Arthur W. Swarner, Fred E. Wagner, Jack L. Ward.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	18,546
U. S. Treasury securities	4
Obligations of U.S. Gov't agencies, etc.	696
Obligations of States and political subdivisions	35
Federal funds sold, etc.	2,205
Loans (excluding unearned income)	20,161
LESS: Reserve for possible loan losses	185
Loans (net)	19,976
Bank premises, furniture and fixtures	2,119
Other assets	313
Total Assets	43,894
LIABILITIES	
Demand deposits (IPC)	12,404
Time and savings deposits (IPC)	26,746
Deposits of U.S. Government	42
Deposits of States and municipalities	233
Certified and officers checks	707
Total Domestic Deposits	40,132
Demand deposits	13,283
Time and savings deposits	26,849
Total Domestic and Foreign Deposits	40,132
Other liabilities	330
Total Liabilities	40,462
EQUITY CAPITAL	
Common stock	1,320
Undivided profits	2,112
Total Equity Capital	3,432
Total Liabilities and Equity Capital	43,894

Subsidiary: 2 County Developers, Inc.
 Branch offices (5) Grand Terrace, Perris, Rialto, Sun City, Woodcrest.

Valley Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	2,456
Interest on balances with banks	892
Income on Federal funds sold	241
Interest and dividends on investments	47
Other operating income	1,085
Total operating income	4,721

OPERATING EXPENSE

Salaries and employee benefits	1,412
Interest on deposits	1,342
Occupancy and furniture and equipment expense	349
Provision for loan losses	28
Other operating expense	638
Total operating expense	3,789

NET OPERATING INCOME

Applicable income taxes	932
Income before extraordinary items	424
Extraordinary charges (credits)	508

NET INCOME

Cash dividends paid	508
	106

NET CHANGE IN CAPITAL

402

Valley Commercial Bank

Incorporated August 18, 1981

1031 East Waterloo Road, Stockton 95205

Tel: (209) 941-2265

Principal officers: Lonnie R. Beck, Chairman of the Board & President; Mitchell P. Kleier, Chief Executive Officer & Chief Financial Officer; Ida Rennie, Senior Vice President & Cashier; L.E. Messer, Jr., Senior Vice President, Senior Credit Officer; Diana Grilli, Assistant Vice President & Marketing Officer.

Lonnie R. Beck, L. Wayne Beck, Mitchell P. Kleier, Paul L. Mariani, Jeanette Michaels, Albert Sanguinetti, Marvin H. Van De Pol.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,146
U. S. Treasury securities	249
Obligations of U.S. Gov't agencies, etc.	882
Federal funds sold, etc.	1,225
Loans (excluding unearned income)	18,881
LESS: Reserve for possible loan losses	301
Loans (net)	18,580
Bank premises, furniture and fixtures	1,363
Other real estate owned	860
Other assets	407
Total Assets	27,912
LIABILITIES	
Demand deposits (IPC)	4,688
Time and savings deposits (IPC)	21,157
Deposits of U.S. Government	120
Deposits of States and municipalities	100
Deposits of commercial banks	400
Certified and officers checks	124
Total Domestic Deposits	26,589
Demand deposits	4,932
Time and savings deposits	21,657
Total Domestic and Foreign Deposits	26,589
Other liabilities	156
Total Liabilities	26,745
EQUITY CAPITAL	
Common stock	1,425
Undivided profits	-258
Total Equity Capital	1,167
Total Liabilities and Equity Capital	27,912

Branch office: Stockton.

Place of Business: Mortgage Center Stockton.

Valley Commercial Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,874
Interest on balances with banks	44
Income on Federal funds sold	56
Interest and dividends on investments	64
Other operating income	261
Total operating income	2,299
OPERATING EXPENSE	
Salaries and employee benefits	782
Interest on deposits	1,067
Interest on Federal funds purchased and other borrowings	10
Occupancy and furniture and equipment expense	200
Provision for loan losses	15
Other operating expense	483
Total operating expense	2,557
NET OPERATING INCOME	-258
Income before extraordinary items	-258
Extraordinary charges (credits)	
NET INCOME	-258
NET CHANGE IN CAPITAL	158

Valley Independent Bank

Incorporated March 31, 1980

1448 Main Street, El Centro 92243

Tel: (619) 352-5000

Principal Officers: Dennis L. Kern, President & Chief Executive Officer; I. W. Bill Gates, Executive Vice President; Robert E. Tretheway, Vice President & Cashier; Ravenel Billings, Edith Henderson, Jeffrey Thomas Hester, Martin Plourd, Vice Presidents.

Directors: Don V. Barioni, Gordon Belson, Norman H. Fitz-Henley, Richard D. Foss, Dennis L. Kern, Ed McGrew, Rusty Pedersen, Jay B. Pugh, Roberta Tyler, Albert E. Valenzuela.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	6,454
Obligations of U.S. Gov't agencies, etc.	1,683
Obligations of States and political subdivisions	323
Other bonds, notes, and debentures	275
Federal funds sold, etc.	2,500
Loans (excluding unearned income)	41,155
LESS: Reserve for possible loan losses	559
Loans (net)	40,596
Bank premises, furniture and fixtures	1,541
Other real estate owned	479
Other assets	573
Total Assets	54,424
LIABILITIES	
Demand deposits (IPC)	13,181
Time and savings deposits (IPC)	35,075
Deposits of U.S. Government	341
Deposits of States and municipalities	614
Certified and officers checks	1,631
Total Domestic Deposits	50,842
Demand deposits	15,189
Time and savings deposits	35,653
Total Domestic and Foreign Deposits	50,842
Other liabilities	287
Total Liabilities	51,129
EQUITY CAPITAL	
Common stock	3,283
Undivided profits	12
Total Equity Capital	3,295
Total Liabilities and Equity Capital	54,424

Branch office: Holtville

Valley Independent Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,140
Interest on balances with banks	144
Income on Federal funds sold	106
Interest and dividends on investments	154
Other operating income	581
Total operating income	5,125
OPERATING EXPENSE	
Salaries and employee benefits	1,108
Interest on deposits	1,870
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	259
Provision for loan losses	480
Other operating expense	1,036
Total operating expense	4,754
NET OPERATING INCOME	371
Applicable income taxes	191
Income before extraordinary items	180
Net securities gains (losses)	7
Extraordinary charges (credits)	147
NET INCOME	334
Other increases (decreases) in capital	2
NET CHANGE IN CAPITAL	336

The Vintage Bank

Incorporated July 30, 1984

1808 Soscol Avenue, Napa 94559-1314

Tel. (707) 257-8585

Principal officers: Frank A. Rowley, President & Chief Executive Officer; David Wattell, Senior Vice President & Chief Credit Officer; Lelia U. Dempsey, Vice President & Chief Financial Officer; Kathi Metro, Vice President & Senior Loan Officer; Wyman Smith, Corporate Secretary.

Directors: James H. Blevins, Michael J. Casey, Sandra H. Funseth, David B. Gaw, Houghton Gifford, M.D., William L. Kastner, Thomas F. Malloy, Frank A. Rowley, Joseph R. Vallerger, David E. Zumwalt.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	2,832
U. S. Treasury securities	899
Obligations of U.S. Gov't agencies, etc.	809
Other bonds, notes, and debentures	302
Corporate stock	100
Federal funds sold, etc.	1,000
Loans (excluding unearned income)	20,533
LESS: Reserve for possible loan losses	201
Loans (net)	20,332
Bank premises, furniture and fixtures	565
Other assets	504
Total Assets	27,343
LIABILITIES	
Demand deposits (IPC)	4,367
Time and savings deposits (IPC)	19,746
Certified and officers checks	165
Total Domestic Deposits	24,278
Demand deposits	4,532
Time and savings deposits	19,746
Total Domestic and Foreign Deposits	24,278
Other liabilities	238
Total Liabilities	24,516
EQUITY CAPITAL	
Common stock	3,300
Undivided profits	-473
Total Equity Capital	2,827
Total Liabilities and Equity Capital	27,343
Branch Office: Napa	
ATM facilities (2): Napa (2)	

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The Vintage Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,240
Interest on balances with banks	33
Income on Federal funds sold	50
Interest and dividends on investments	160
Other operating income	226
Total operating income	2,709
OPERATING EXPENSE	
Salaries and employee benefits	742
Interest on deposits	1,108
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	311
Provision for loan losses	109
Other operating expense	540
Total operating expense	2,811
NET OPERATING INCOME	-102
Applicable income taxes	1
Income before extraordinary items	-103
Net securities gains (losses)	6
Extraordinary charges (credits)	-97
NET INCOME	-97
NET CHANGE IN CAPITAL	

Visalia Community Bank

Incorporated July 30, 1976

128 East Main Street, Visalia 93291

Tel: (209) 625-8733

Principal Officers: William C. Haesey, Chairman of the Board, Loren S. Kuehne, President & Chief Executive Officer; Cynthia A. Manocchio, Vice President & Chief Financial Officer.

Directors: Richard J. Artis, John B. Castiglione, M.D., F. T. Elliott, Jr., William C. Haesey, Thomas W. Peltzer, Lloyd C. Pendegraft, Stanley S. Simpson, Jr., Mary Louise Vivier.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	9,366
U. S. Treasury securities	480
Obligations of U.S. Gov't agencies, etc.	998
Federal funds sold, etc.	4,540
Loans (excluding unearned income)	22,125
LESS: Reserve for possible loan losses	300
Loans (net)	22,025
Bank premises, furniture and fixtures	719
Other real estate owned	42
Other assets	864
Total Assets	39,034
LIABILITIES	
Demand deposits (IPC)	11,119
Time and savings deposits (IPC)	23,520
Deposits of U.S. Government	99
Deposits of States and municipalities	542
Certified and officers checks	733
Total Domestic Deposits	36,013
Demand deposits	11,969
Time and savings deposits	24,044
Total Domestic and Foreign Deposits	36,013
Federal funds purchased, etc.	200
Other liabilities for borrowed money	60
Other liabilities	239
Total Liabilities	36,512
EQUITY CAPITAL	
Common stock	1,300
Surplus	939
Undivided profits	283
Total Equity Capital	2,522
Total Liabilities and Equity Capital	39,034

Branch office: Visalia.

Visalia Community Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,691
Interest on balances with banks	347
Income on Federal funds sold	164
Interest and dividends on investments	89
Other operating income	839
Total operating income	4,130
OPERATING EXPENSE	
Salaries and employee benefits	1,124
Interest on deposits	1,256
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	440
Provision for loan losses	140
Other operating expense	684
Total operating expense	3,650
NET OPERATING INCOME	480
Applicable income taxes	214
Income before extraordinary items	266
Extraordinary charges (credits)	146
NET INCOME	412
NET CHANGE IN CAPITAL	412

Wall Street Trust Company California

Incorporated November 13, 1980

510 West Sixth Street, Los Angeles 90014

Tel: (213) 485-0204

Principal Officers: Thomas J. Perna, Chairman of the Board, William P. Lyons, Jr., President, William J. Winkelmann, Vice President, Finance; James L. Birdwell, Vice President, Operations; Barbara Burns, Donald P. Dutil, Thomas J. Zupfer, Vice Presidents; Jacqueline R. McSwiggan, Secretary; Katherine Hastings, Assistant Secretary; Benjamin Herrera, Assistant Treasurer; Robert J. Goebert, Auditor.

Directors: Douglas F. Adams, Sheldon Harrison, William P. Lyons, Jr., Deno D. Papageorge, Thomas J. Perna, Thomas A. Price.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	397
U. S. Treasury securities	207
Federal funds sold, etc.	21,500
Loans (excluding unearned income)	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures	59
Other assets	228
Total Assets	22,391
LIABILITIES	
Time and savings deposits (IPC)	506
Deposits of commercial banks	1,248
Certified and officers checks	6,857
Total Domestic Deposits	10,611
Demand deposits	10,221
Time and savings deposits	390
Total Domestic and Foreign Deposits	10,611
Other liabilities	292
Total Liabilities	10,903
EQUITY CAPITAL	
Common stock	1,000
Surplus	10,029
Undivided profits	459
Total Equity Capital	11,488
Total Liabilities and Equity Capital	22,391

Parent Company: The Bank of New York Company, Inc.
Branch office: San Francisco.

Wall Street Trust Company California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	957
Interest and dividends on investments	12
Trust department income	588
Other operating income	181
Total operating income	1,738
OPERATING EXPENSE	
Salaries and employee benefits	536
Interest on deposits	200
Occupancy and furniture and equipment expense	227
Other operating expense	350
Total operating expense	1,313
NET OPERATING INCOME	425
Applicable income taxes	198
Income before extraordinary items	227
Extraordinary charges (credits)	
NET INCOME	227
NET CHANGE IN CAPITAL	227

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
Time Deposits	
Demand Deposits	
Agency, Safekeeping, Custodian, and Escrow Investments	2,638,098
Total Assets	2,638,098
LIABILITIES	
Fiduciary Accounts	
Agency, Safekeeping, Custodian, and Escrow Accounts	2,638,098
Total Liabilities	2,638,098
Market value Securities deposited with State Treasurer: Court	107
Market value Securities deposited with State Treasurer: Private	100

Warner Center Bank

Incorporated February 17, 1981

21333 Oxnard Street, Woodland Hills 91367

Tel: (818) 710-0611

Principal Officers: Terry Downard, President & Chief Executive Officer; Gary Nudell, Senior Vice President & Senior Loan Officer; Sylvia C. Horrell, Senior Vice President & Cashier; Dural Been, Jeffrey Kessler, Vice President; Joan Welker, Assistant Vice President & Operations Manager.

Directors: Michael Bridge, Thomas Caldwell, Sam Iacobellis, Benson Lloyd, Bryce H. Neff, Troy Norlander, Sam Patterson, Jerome Simon.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	16,914
U. S. Treasury securities	2,285
Federal funds sold, etc.	3,496
Loans (excluding unearned income)	29,449
LESS: Reserve for possible loan losses	526
Loans (net)	28,923
Direct lease financing	247
Bank premises, furniture and fixtures	398
Other assets	541
Total Assets	52,804
LIABILITIES	
Demand deposits (IPC)	18,386
Time and savings deposits (IPC)	26,799
Deposits of U.S. Government	367
Certified and officers checks	1,190
Total Domestic Deposits	46,741
Demand deposits	19,942
Time and savings deposits	26,799
Total Domestic and Foreign Deposits	46,741
Other liabilities	924
Total Liabilities	47,665
EQUITY CAPITAL	
Common stock	3,905
Undivided profits	1,234
Total Equity Capital	5,139
Total Liabilities and Equity Capital	52,804

Warner Center Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,179
Interest on balances with banks	852
Income on Federal funds sold	458
Interest and dividends on investments	71
Income from direct lease financing	45
Other operating income	197
Total operating income	4,802
OPERATING EXPENSE	
Salaries and employee benefits	1,276
Interest on deposits	1,368
Occupancy and furniture and equipment expense	427
Provision for loan losses	77
Other operating expense	631
Total operating expense	3,779
NET OPERATING INCOME	1,023
Applicable income taxes	433
Income before extraordinary items	590
Net securities gains (losses)	590
Extraordinary charges (credits)	
NET INCOME	1,180
Other increases (decreases) in capital	8
Cash dividends paid	111
NET CHANGE IN CAPITAL	487

Western Bank

Incorporated April 10, 1973

1251 Westwood Blvd., Los Angeles 90024

Tel: (213) 477-2401

Principal Officers: Hugh S. Smith, Jr., Chairman of the Board and Chief Executive Officer; Joseph J. Digange, President; William H. Turner, Executive Vice President; James McDowell, Senior Vice President and Cashier.

Directors: Joseph J. Digange, Harvey Flax, Lewis Gravante, Jr., Richard G. Martin, Angelo Minardi, Joseph D. Pinsky, Paul R. Puma, Hugh S. Smith, Jr., William H. Turner, Bernard Zweben.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	26,407
U. S. Treasury securities	98
Obligations of U.S. Gov't agencies, etc.	10,038
Obligations of States and political subdivisions	2,157
Other bonds, notes, and debentures	10
Corporate stock	1,148
Federal funds sold, etc.	34,000
Loans (excluding unearned income)	97,368
LESS: Reserve for possible loan losses	1,020
Loans (net)	96,348
Direct lease financing	75
Bank premises, furniture and fixtures	2,034
Other real estate owned	394
Other assets	3,232
Total Assets	175,941
LIABILITIES	
Demand deposits (IPC)	76,459
Time and savings deposits (IPC)	79,825
Deposits of U.S. Government	322
Deposits of States and municipalities	109
Certified and officers checks	5,283
Total Domestic Deposits	161,998
Demand deposits	82,073
Time and savings deposits	79,925
Total Domestic and Foreign Deposits	161,998
Other liabilities	3,326
Total Liabilities	165,324
EQUITY CAPITAL	
Common stock	5,691
Undivided profits	4,926
Total Equity Capital	10,617
Total Liabilities and Equity Capital	175,941

Subsidiary: WBC Management Co., Inc.

Branch offices (2): Costa Mesa, Santa Monica.

Places of Business (13): Carlsbad, Costa Mesa, Fresno, Lancaster, Long Beach, Merced, Modesto, Pasadena, Riverside, Sacramento, Sherman Oaks, Thousand Oaks, Upland.

Western Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,865
Interest on balances with banks	9
Income on Federal funds sold	1,004
Interest and dividends on investments	1,002
Income from direct lease financing	9
Other operating income	5,088
Total operating income	22,977
OPERATING EXPENSE	
Salaries and employee benefits	10,183
Interest on deposits	3,583
Interest on Federal funds purchased and other borrowings	94
Occupancy and furniture and equipment expense	1,330
Provision for loan losses	550
Other operating expense	4,808
Total operating expense	20,548
NET OPERATING INCOME	2,429
Applicable income taxes	1,046
Income before extraordinary items	1,383
Extraordinary charges (credits)	
NET INCOME	1,383
Cash dividends paid	1
NET CHANGE IN CAPITAL	1,382

Western Community Bank of Corona-Norco

Incorporated August 28, 1979

321 East Sixth, Street, Corona 91719

Tel: (714) 734-4110

Principal Officers: S. Eugene Stroud, Chairman of the Board & Acting President; James A. Verplancke, Senior Vice President & Loan Administrator; Arthur R. Seidler, Secretary; Sonya D. Tubbs, Senior Vice President, Chief Financial Officer and Assistant Secretary.

Directors: Albert Agins, Arend John Bos, Josephine DeBos, Ernest McGuire, Ezekiel E. Mejia, George E. Padgett, Gary D. Roberts, Arthur R. Seidler, S. Eugene Stroud, Harold R. Tollerup, John E. Vanderbur.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	7,847
U. S. Treasury securities	495
Obligations of U.S. Gov't agencies, etc.	500
Obligations of States and political subdivisions	500
Federal funds sold, etc.	1,011
Loans (excluding unearned income)	23,769
LESS: Reserve for possible loan losses	359
Loans (net)	23,410
Direct lease financing	126
Bank premises, furniture and fixtures	1,021
Other assets	471
Total Assets	35,381
LIABILITIES	
Demand deposits (IPC)	9,174
Time and savings deposits (IPC)	20,967
Deposits of U.S. Government	102
Deposits of States and municipalities	600
Certified and officers checks	376
Total Domestic Deposits	31,219
Demand deposits	9,652
Time and savings deposits	21,567
Total Domestic and Foreign Deposits	31,219
Other liabilities	697
Total Liabilities	31,916
EQUITY CAPITAL	
Common stock	2,571
Undivided profits	894
Total Equity Capital	3,465
Total Liabilities and Equity Capital	35,381

Parent company: Western Community Bancorp.
 Subsidiary: Western Community Bank Investment
 Branch office: Norco.

Western Community Bank of Corona-Norco —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,567
Interest on balances with banks	391
Income on Federal funds sold	143
Interest and dividends on investments	137
Other operating income	679
Total operating income	3,917
OPERATING EXPENSE	
Salaries and employee benefits	847
Interest on deposits	1,181
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	221
Provision for loan losses	189
Other operating expense	745
Total operating expense	3,189
NET OPERATING INCOME	728
Applicable income taxes	320
Income before extraordinary items	408
Extraordinary charges (credits)	
NET INCOME	408
Other increases (decreases) in capital	70
NET CHANGE IN CAPITAL	478

Western State Bank

Established October 27, 1980

1801 E. Huntington Drive, Duarte 91010

Tel: (818) 357-9611

Principal Officers: Cesar Del Rosario, President and Chief Executive Officer; Jose T. Dungo, Executive Vice President & Cashier; Roberto B. Espiritu, Corporate Secretary; Victor Q. Magsarili, John R. Seymour, Vice Presidents.

Directors: Edgardo L. Arcinue, Rao L. Atluri, M.D., Philip Y. Attalla, M.D., Edith Brothers, Cesar Del Rosario, Jose T. Dungo, Consuelo C. Gayo, Bernard C. Go, Ronald J. Miller, Pharm. D., Hermie Ongkeko, Eugene C. Rothenberger.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	3,283
U. S. Treasury securities	1,284
Obligations of U.S. Gov't agencies, etc.	411
Federal funds sold, etc.	2,000
Loans (excluding unearned income)	21,444
LESS: Reserve for possible loan losses	260
Loans (net)	21,184
Direct lease financing	1,252
Bank premises, furniture and fixtures	521
Other real estate owned	455
Other assets	644
Total Assets	31,034
LIABILITIES	
Demand deposits (IPC)	4,070
Time and savings deposits (IPC)	19,097
Deposits of U.S. Government	2
Deposits of States and municipalities	2,671
Deposits of commercial banks	699
Certified and officers checks	520
Total Domestic Deposits	27,059
Demand deposits	4,592
Time and savings deposits	22,467
Total Domestic and Foreign Deposits	27,059
Other liabilities	378
Total Liabilities	27,437
EQUITY CAPITAL	
Common stock	4,697
Undivided profits	-1,100
Total Equity Capital	3,597
Total Liabilities and Equity Capital	31,034
Branch office: Covina	

Western State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,432
Interest on balances with banks	24
Income on Federal funds sold	238
Interest and dividends on investments	122
Income from direct lease financing	169
Other operating income	235
Total operating income	3,220
OPERATING EXPENSE	
Salaries and employee benefits	724
Interest on deposits	1,361
Occupancy and furniture and equipment expense	443
Provision for loan losses	55
Other operating expense	366
Total operating expense	2,949
NET OPERATING INCOME	271
Applicable income taxes	113
Income before extraordinary items	158
Extraordinary charges (credits)	84
NET INCOME	242
NET CHANGE IN CAPITAL	242

Westside Bank

Incorporated August 21, 1980

60 West 10th Street, Tracy 95376

Tel: (209) 836-5500

Principal Officers: James H. Foster, President & Chief Executive Officer, Dennis R. Hurst, Executive Vice President, Senior Lending Officer.

Directors: Dante S. Ciabattari, William Coats, James H. Foster, Simeon J. Frerichs, John C. Kimball, William H. Langenberg, Thomas F. Matthews, Albert E. Navarra, Edgar R. Thoming, Robert L. Williams

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	4,261
U. S. Treasury securities	10,790
Obligations of U.S. Gov't agencies, etc.	4,018
Other bonds, notes, and debentures	13
Federal funds sold, etc.	4,010
Loans (excluding unearned income)	34,293
LESS: Reserve for possible loan losses	174
Loans (net)	33,919
Direct lease financing	158
Bank premises, furniture and fixtures	1,352
Other real estate owned	127
Other assets	645
Total Assets	59,293
LIABILITIES	
Demand deposits (IPC)	8,607
Time and savings deposits (IPC)	40,297
Deposits of States and municipalities	3,355
Certified and officers checks	297
Total Domestic Deposits	52,556
Demand deposits	8,968
Time and savings deposits	43,588
Total Domestic and Foreign Deposits	52,556
Other liabilities	929
Total Liabilities	53,485
EQUITY CAPITAL	
Common stock	4,705
Undivided profits	1,103
Total Equity Capital	5,808
Total Liabilities and Equity Capital	59,293
Subsidiary: Sun West Land Company	
Branch offices (1): Brentwood, Manteca, Fairhaven	

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Westside Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,801
Interest on balances with banks	7
Income on Federal funds sold	124
Interest and dividends on investments	1,085
Income from direct lease financing	11
Other operating income	425
Total operating income	5,453
OPERATING EXPENSE	
Salaries and employee benefits	1,218
Interest on deposits	2,183
Interest on Federal funds purchased and other borrowings	1
Occupancy and furniture and equipment expense	373
Provision for loan losses	275
Other operating expense	898
Total operating expense	4,948
NET OPERATING INCOME	505
Applicable income taxes	221
Income before extraordinary items	284
Net securities gains (losses)	16
Extraordinary charges (credits)	
NET INCOME	300
NET CHANGE IN CAPITAL	300

Wilshire State Bank

Incorporated May 12, 1980

3200 Wilshire Boulevard, Los Angeles 90010

Tel: (213) 387-3200

Principal Officers: Peter Ahn, Chairman of the Board & Chief Executive Officer; Don A. Miller, Senior Vice President & Chief Financial Officer.

Directors: Peter H. Ahn, Mel Elliot, Samuel Greenfield, Timothy Jacobsen, Steven Koh, Richard Y. Lim, Fred F. Mautner, Harry Siafaris, Forrest I. Stichman, Mickey Wayne, Ph.D.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		8,610
Obligations of U.S. Gov't agencies, etc.		616
Other bonds, notes, and debentures		30
Federal funds sold, etc.		9,000
Loans (excluding unearned income)	34,925	
LESS: Reserve for possible loan losses	587	
Loans (net)		34,338
Bank premises, furniture and fixtures		426
Customers' liability on acceptances outstanding		341
Other assets		670
Total Assets		54,031
LIABILITIES		
Demand deposits (IPC)		15,661
Time and savings deposits (IPC)		31,524
Deposits of U.S. Government		91
Deposits of States and municipalities		567
Certified and officers checks		1,489
Total Domestic Deposits	49,332	
Demand deposits	17,241	
Time and savings deposits	32,091	
Total Domestic and Foreign Deposits		49,332
Acceptances executed and outstanding		341
Other liabilities		355
Total Liabilities		50,028
EQUITY CAPITAL		
Common stock		4,373
Undivided profits		370
Total Equity Capital		4,003
Total Liabilities and Equity Capital		54,031
Subsidiary: WSB Development Co.		
Branch office: Los Angeles		

Wilshire State Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,559
Interest on balances with banks	103
Income on Federal funds sold	581
Interest and dividends on investments	44
Other operating income	869
Total operating income	6,156
OPERATING EXPENSE	
Salaries and employer benefits	1,814
Interest on deposits	1,713
Interest on Federal funds purchased and other borrowings	6
Occupancy and furniture and equipment expense	453
Provision for loan losses	670
Other operating expense	1,028
Total operating expense	5,684
NET OPERATING INCOME	472
Applicable income taxes	207
Income before extraordinary items	265
Extraordinary charges (credits)	160
NET INCOME	425
Other increases (decreases) in capital	200
NET CHANGE IN CAPITAL	625

Yosemite Bank

Incorporated November 8, 1976

5171 Highway 49 North, Mariposa 95338

Tel: (209) 966-5444

Principal Officers: William A. Freeman, Chairman of the Board; Thomas C. Dowlan, President; Glenn E. Sutherland, Senior Vice President & Chief Financial Officer; Lorelei Begley, Vice President & Chief Operating Officer; Robert C. Eckart, Vice President & Senior Loan Officer; Richard S. Gimblin, Secretary.

Directors: James Bardini, Ken Berg, Earl Cometta, Arthur H. Dahlem, M.D., Thomas C. Dowlan, William A. Freeman, Sherman Kishi, Bobby J. Rader, Ruben P. Webb, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(in thousands of dollars)

ASSETS	
Cash and due from banks	8,495
U. S. Treasury securities	560
Obligations of U.S. Gov't agencies, etc.	8,676
Obligations of States and political subdivisions	1,764
Other bonds, notes, and debentures	838
Federal funds sold, etc.	2,750
Loans (excluding unearned income)	24,180
LESS: Reserve for possible loan losses	100
Loans (net)	24,080
Direct lease financing	374
Bank premises, furniture and fixtures	954
Other real estate owned	1,449
Other assets	714
Total Assets	50,654
LIABILITIES	
Demand deposits (IPC)	9,097
Time and savings deposits (IPC)	36,308
Deposits of U.S. Government	2
Deposits of States and municipalities	906
Certified and officers checks	633
Total Domestic Deposits	46,946
Demand deposits	9,816
Time and savings deposits	37,130
Total Domestic and Foreign Deposits	46,946
Mortgage indebtedness	50
Other liabilities	625
Total Liabilities	47,621
EQUITY CAPITAL	
Common stock	1,620
Undivided profits	1,413
Total Equity Capital	3,033
Total Liabilities and Equity Capital	50,654
Subsidiary: YB Real Estate, Inc.	
Branch offices (3): Groveland, Livingston, Winton	
Extension of banking office: Mariposa	

Yosemite Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,248
Interest on balances with banks	303
Income on Federal funds sold	349
Interest and dividends on investments	821
Other operating income	877
Total operating income	5,598
OPERATING EXPENSE	
Salaries and employee benefits	1,426
Interest on deposits	2,061
Interest on Federal funds purchased and other borrowings	7
Occupancy and furniture and equipment expense	465
Provision for loan losses	52
Other operating expense	963
Total operating expense	4,974
NET OPERATING INCOME	
Applicable income taxes	624
Income before extraordinary items	210
Net securities gains (losses)	414
Extraordinary charges (credits)	7
NET INCOME	
Cash dividends paid	421
NET CHANGE IN CAPITAL	56
	365

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SUPERINTENDENT OF BANKS
FOREIGN BANKING CORPORATIONS
BRANCH OFFICES

Banco Popular de Puerto Rico

Incorporated in San Juan, October 5, 1893

354 South Spring Street, Los Angeles 90013

Tel: (213) 626-1160

Principal Officers: Carlos Sanchez, Manuel Remon, Second Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		4,035
U. S. Treasury securities		2,822
Loans	37,884	
LESS: Reserve for possible loan losses	101	
Loans (net)		37,783
Bank premises, furniture and fixtures, etc.		4,259
Customers liability to this branch under acceptances outstanding		66
Other assets		210
Total assets		49,175
LIABILITIES		
Total Deposits		24,102
Acceptances executed by or for account of this branch		66
Due to directly related institutions		24,820
Other liabilities		187
Total liabilities		49,175

Banco Popular de Puerto Rico —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,774
Interest and dividends on investments	122
Other operating income	235
Total operating income	4,131
OPERATING EXPENSE	
Salaries and employee benefits	828
Interest on deposits	635
Occupancy and furniture and equipment expense	-380
Provision for loan losses	252
Other operating expense	537
Total operating expense	1,872
NET OPERATING INCOME	2,259
Income before extraordinary items	2,259
Extraordinary charges (credits)	
NET INCOME	2,259
NET CHANGE IN CAPITAL	2,259

Bank Hapoalim, B.M.

Incorporated in Israel, 1921

6222 Wilshire Boulevard, Los Angeles 90048

Tel: (213) 937-2322

Principal Officers: Uri Meir, Senior Vice President & West Coast Manager; David L. Ruggeri, Vice President & Chief Operating Officer.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	7,582
Loans	154,709
LESS: Reserve for possible loan losses	
Loans (net)	144,709
Bank premises, furniture and fixtures, etc.	951
Real estate owned other than bank premises	352
Customers liability to this branch under acceptances outstanding	25
Other assets	1,831
Total assets	155,450
LIABILITIES	
Total Deposits	151,221
Acceptances executed by or for account of this branch	25
Due to directly related institutions	2,519
Other liabilities	1,685
Total liabilities	155,450
Additional offices (2): Encino, San Francisco	

Bank Hapoalim, B.M. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,592
Interest on balances with banks	2,226
Income on Federal funds sold	74
Other operating income	454
Total operating income	17,346
OPERATING EXPENSE	
Salaries and employee benefits	2,059
Interest on deposits	11,535
Interest on Federal funds purchased and other borrowings	394
Occupancy and furniture and equipment expense	907
Provision for loan losses	707
Other operating expense	3,145
Total operating expense	18,747
NET OPERATING INCOME	-1,401
Income before extraordinary items	-1,401
Extraordinary charges (credits)	
NET INCOME	-1,401
NET CHANGE IN CAPITAL	-1,401

Bank Leumi Le-Israel B.M.

Incorporated in Israel, May 1, 1951

9731 Wilshire Boulevard, Beverly Hills 90212

Tel: (213) 278-7001

Principal Officer: Aharon Kacherginski, Senior Vice President; B. Cowan, L. Katchmar, R. Kosof A. Orzada, R. Shore, B. ... Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS

Cash and due from banks	13,474
U. S. Treasury securities	12,909
Securities of other U.S. Government agencies	6,986
Other securities	32,384
Loans	188,103
LESS: Reserve for possible loan losses	1,771
Loans (net)	186,332
Bank premises, furniture and fixtures, etc.	1,800
Real estate owned other than bank premises	314
Customers liability to this branch under acceptances outstanding	1,657
Other assets	3,956
Total assets	259,812

LIABILITIES

Total Deposits	233,164
Acceptances executed by or for account of this branch	1,657
Due to directly related institutions	22,251
Other liabilities	2,740
Total liabilities	259,812

Additional office: Encino.
Extension of office: Beverly Hills.

Bank Leumi Le-Israel B.M. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,200
Interest on balances with banks	75
Income on Federal funds sold	703
Interest and dividends on investments	4,183
Other operating income	1,852
Total operating income	22,013
OPERATING EXPENSE	
Salaries and employee benefits	2,962
Interest on deposits	14,130
Interest on Federal funds purchased and other borrowings	3
Occupancy and furniture and equipment expense	1,056
Provision for loan losses	445
Other operating expense	2,055
Total operating expense	20,651
NET OPERATING INCOME	1,362
Applicable income taxes	103
Income before extraordinary items	1,259
Net securities gains (losses)	-107
Extraordinary charges (credits)	
NET INCOME	1,152
NET CHANGE IN CAPITAL	1,152

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SUPERINTENDENT OF BANKS

Bank of Guam

Incorporated in Guam, March 13, 1972

404 Montgomery Street, San Francisco 94104

Tel: (415) 392-1670

Principal officers: Lolita A. Rosario, Vice President & Manager

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		820
Loans	12,682	
LESS: Reserve for possible loan losses	-82	
Loans (net)		12,764
Bank premises, furniture and fixtures, etc		250
Real estate owned other than bank premises		24
Due from directly related institutions		149
Other assets		113
Total assets		14,120
LIABILITIES		
Total Deposits		2,365
Due to directly related institutions		11,734
Other liabilities		21
Total liabilities		14,120

Bank of Guam —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	776
Income on Federal funds sold	344
Other operating income	72
Total operating income	1,192
OPERATING EXPENSE	
Salaries and employee benefits	229
Interest on deposits	114
Interest on Federal funds purchased and other borrowings	614
Occupancy and furniture and equipment expense	196
Other operating expense	151
Total operating expense	1,304
NET OPERATING INCOME	-312
Applicable income taxes	58
Income before extraordinary items	-370
Extraordinary charges (credits)	
NET INCOME	-370
NET CHANGE IN CAPITAL	-370

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SUPERINTENDENT OF BANKS

Banque Indosuez

Incorporated in Paris, 1875

333 South Grand Avenue, Los Angeles 90071

Tel: (213) 614-1800

Principal Officers: Craig H. Studwell: First Vice President & Branch Manager; Corporate Banking; Heinz Hoffman, Vice President & Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		18
Loans	87,252	
LESS: Reserve for possible loan losses		
Loans (net)		87,252
Bank premises, furniture and fixtures, etc.		235
Customers liability to this branch under acceptances outstanding		8,858
Other assets		1,263
Total assets		97,626
LIABILITIES		
Total Deposits		760
Acceptances executed by or for account of this branch		9,999
Margin and cash collateral accounts		225
Due to directly related institutions		86,311
Other liabilities		331
Total liabilities		97,626

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Banque Indosuez —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,395
Other operating income	1,682
Total operating income	10,077
OPERATING EXPENSE	
Salaries and employee benefits	1,045
Interest on Federal funds purchased and other borrowings	6,551
Occupancy and furniture and equipment expense	344
Other operating expense	330
Total operating expense	8,270
NET OPERATING INCOME	1,807
Applicable income taxes	40
Income before extraordinary items	1,767
Extraordinary charges (credits)	1,767
NET INCOME	1,767
NET CHANGE IN CAPITAL	1,767

Commerzbank, AG

Incorporated in Germany, 1870

707 Wilshire Boulevard, Suite 3627, Los Angeles 90017

Tel: (213) 623-8223

Principal officers: Helmut M. Weidenbach, First Vice President & Manager; William Dennis Holman II, Vice President; (S) Roland Greis, Steven F. Larsen, Wolter Mehring, Assistant Vice Presidents; Hermann Schuetterle, Kirsten Tadsen, Assistant Controllers.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	616
Other securities	21,251
Loans	202,266
LESS: Reserve for possible loan losses	
Loans (net)	202,266
Bank premises, furniture and fixtures, etc.	400
Other assets	2,046
Total assets	226,579
LIABILITIES	
Total Deposits	35
Due to directly related institutions	224,293
Other liabilities	2,251
Total liabilities	226,579

Commerzbank, AG —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	11,370
Interest on balances with banks	12
Interest and dividends on investments	695
Other operating income	255
Total operating income	12,332
OPERATING EXPENSE	
Salaries and employee benefits	833
Interest on Federal funds purchased and other borrowings	10,154
Occupancy and furniture and equipment expense	234
Other operating expense	736
Total operating expense	11,957
NET OPERATING INCOME	375
Applicable income taxes	162
Income before extraordinary items	213
Extraordinary charges (credits)	
NET INCOME	213
NET CHANGE IN CAPITAL	213

SUPERINTENDENT OF BANKS

Copenhagen Handelsbank, AS

Incorporated in Denmark, April 18, 1873

333 South Grand Avenue, Suite 4070, Los Angeles 90071-3199 Tel: (213) 625-0455

Principal officers: Peter Schmaltz-Jorgensen, Senior Vice President & General Manager; Jens Lauritzen, Vice President, Deputy General Manager; W. Tawdi, Vice President & Controller, Operations Manager

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	15,680
Other securities	12,901
Loans	75,379
LESS: Reserve for possible loan losses	4,275
Loans (net)	71,104
Bank premises, furniture and fixtures, etc.	209
Real estate owned other than bank premises	409
Other assets	1,378
Total assets	101,681
LIABILITIES	
Total Deposits	
Borrowings	86,046
Margin and cash collateral accounts	125
Due to directly related institutions	15,234
Other liabilities	276
Total liabilities	101,681

Copenhagen Handelsbank, AS —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,123
Interest on balances with banks	1,289
Income on Federal funds sold	764
Interest and dividends on investments	1,003
Other operating income	356
Total operating income	8,535
OPERATING EXPENSE	
Salaries and employee benefits	850
Interest on Federal funds purchased and other borrowings	6,136
Occupancy and furniture and equipment expense	286
Provision for loan losses	4,038
Other operating expense	845
Total operating expense	12,155
NET OPERATING INCOME	-3,620
Income before extraordinary items	-3,620
Extraordinary charges (credits)	-3,620
NET INCOME	-3,620
NET CHANGE IN CAPITAL	-3,620

SUPERINTENDENT OF BANKS

Credit Lyonnais

Incorporated in France, 1863

555 South Flower Street, Los Angeles 90071

Tel: (213) 628-8200

Principal Officers: Johathan Cheung, First Vice President and General Manager; William Fisher, Vice President and Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	212
Loans	27,742
LESS Reserve for possible loan losses	
Loans (net)	27,742
Bank premises, furniture and fixtures, etc.	161
Customers liability to this branch under acceptances outstanding	1,724
Other assets	1,461
Total assets	31,300
LIABILITIES	
Total Deposits	249
Acceptances executed by or for account of this branch	1,724
Due to directly related institutions	27,666
Other liabilities	1,661
Total liabilities	31,300
Additional office: San Francisco.	

Credit Lyonnais —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	46,620
Interest on balances with banks	8
Other operating income	2,118
Total operating income	48,746
OPERATING EXPENSE	
Salaries and employee benefits	1,149
Interest on deposits	43,895
Occupancy and furniture and equipment expense	253
Other operating expense	1,844
Total operating expense	47,141
NET OPERATING INCOME	1,605
Applicable income taxes	21
Income before extraordinary items	1,584
Extraordinary charges (credits)	-42
NET INCOME	1,542
NET CHANGE IN CAPITAL	1,542

SUPERINTENDENT OF BANKS

Credit Suisse

Incorporated in Switzerland, July 5, 1856

800 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 489-2720

Principal Officers: Frank Meister, Senior Vice President; William C. Brooks, Robert C. Sheedy, First Vice President; Dodge E. Moore, Vice President; Jose N. Correa, Daniel Gutmann, James P. Haddad, Philippe M. Monney, Marilou Palenzuela, Ernst Wickli, Assistant Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		9,426
Loans	159,098	
LESS: Reserve for possible loan losses		
Loans (net)		159,098
Bank premises, furniture and fixtures, etc.		533
Other assets		2,337
Total assets		171,394
LIABILITIES		
Total Deposits		17,156
Borrowings		110,000
Margin and cash collateral accounts		397
Due to directly related institutions		39,869
Other liabilities		3,972
Total liabilities		171,394

Credit Suisse —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	32,205
Interest on balances with banks	442
Income on Federal funds sold	193
Interest and dividends on investments	331
Other operating income	1,990
Total operating income	35,161
OPERATING EXPENSE	
Salaries and employee benefits	2,339
Interest on deposits	3,701
Interest on Federal funds purchased and other borrowings	24,583
Occupancy and furniture and equipment expense	638
Other operating expense	557
Total operating expense	31,818
NET OPERATING INCOME	3,343
Applicable income taxes	986
Income before extraordinary items	2,357
Extraordinary charges (credits)	1,923
NET INCOME	4,280
NET CHANGE IN CAPITAL	4,280

SUPERINTENDENT OF BANKS

DG BANK Deutsche Genossenschaftsbank

Incorporated in West Germany, 1949

707 Wilshire Blvd., Los Angeles 90017

Tel: (213) 626-3300

Principal Officers: Dr. Roderich Koch-Pausz, Senior Vice President and Manager; Christian F. Pohl, Vice President and Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	100,427
U. S. Treasury securities	582
Other securities	9,736
Loans	124,810
LESS: Reserve for possible loan losses	15,884
Loans (net)	108,926
Bank premises, furniture and fixtures, etc.	95
Customers liability to this branch under acceptances outstanding	26
Other assets	7,006
Total assets	226,798
LIABILITIES	
Total Deposits	43,000
Margin and cash collateral accounts	6
Due to directly related institutions	182,544
Other liabilities	1,248
Total liabilities	226,798

DG BANK Deutsche Genossenschaftsbank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,635
Interest on balances with banks	12,928
Income on Federal funds sold	1,632
Interest and dividends on investments	282
Other operating income	908
Total operating income	24,385
OPERATING EXPENSE	
Salaries and employee benefits	830
Interest on deposits	17,876
Interest on Federal funds purchased and other borrowings	3,400
Occupancy and furniture and equipment expense	117
Provision for loan losses	2,300
Other operating expense	707
Total operating expense	25,230
NET OPERATING INCOME	-845
Applicable income taxes	71
Income before extraordinary items	-916
Extraordinary charges (credits)	
NET INCOME	-916
Other increases (decreases) in capital	7,143
NET CHANGE IN CAPITAL	6,227

The Hongkong and Shanghai Banking Corporation

Incorporated in Hong Kong, August 14, 1886

160 Sansome St., San Francisco 94104

Tel: (415) 433-1370

Principal Officers: R.C. Voss, Jr., Senior Vice President & Agent; Victor Naramura, Vice President & Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	14,933
Securities of other U.S. Government agencies	1,000
Loans	417,901
LESS: Reserve for possible loan losses	4,539
Loans (net)	413,362
Bank premises, furniture and fixtures, etc.	180
Customers liability to this branch under acceptances outstanding	2,099
Other assets	6,673
Total assets	438,247
LIABILITIES	
Total Deposits	281,744
Acceptances executed by or for account of this branch	2,099
Due to directly related institutions	150,896
Other liabilities	3,508
Total liabilities	438,247
Additional office: Los Angeles	

The Hongkong and Shanghai Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1987

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	31,855
Interest on balances with banks	2,395
Income on Federal funds sold	308
Interest and dividends on investments	82
Other operating income	6,616
Total operating income	41,256
OPERATING EXPENSE	
Salaries and employee benefits	3,775
Interest on deposits	16,152
Interest on Federal funds purchased and other borrowings	11,497
Occupancy and furniture and equipment expense	803
Provision for loan losses	3,282
Other operating expense	1,703
Total operating expense	37,212
NET OPERATING INCOME	4,044
Applicable income taxes	583
Income before extraordinary items	3,461
Extraordinary charges (credits)	
NET INCOME	3,461
NET CHANGE IN CAPITAL	3,461

Lloyds Bank Plc

Founded in England 1765

800 West Sixth Street, Los Angeles 90017

Tel: (213) 623-0060

Principal officer: D.P. Phillpotts, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,102
Loans	222,744	
LESS: Reserve for possible loan losses	4,675	
Loans (net)		218,069
Bank premises, furniture and fixtures, etc.		520
Other assets		1,745
Total assets		221,436
LIABILITIES		
Total Deposits		443
Due to directly related institutions		220,018
Other liabilities		975
Total liabilities		221,436

Additional office: San Francisco

Lloyds Bank Plc —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,826
Interest on balances with banks	63
Other operating income	3,497
Total operating income	21,386
OPERATING EXPENSE	
Salaries and employee benefits	3,220
Interest on deposits	10
Interest on Federal funds purchased and other borrowings	14,937
Occupancy and furniture and equipment expense	758
Provision for loan losses	4,675
Other operating expense	897
Total operating expense	24,497
NET OPERATING INCOME	-3,111
Applicable income taxes	-391
Income before extraordinary items	-2,720
Extraordinary charges (credits)	
NET INCOME	-2,720
NET CHANGE IN CAPITAL	-2,720

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SUPERINTENDENT OF BANKS

Metropolitan Bank and Trust Company

Incorporated in Philippines, April 6, 1962

25 Kearny Street, San Francisco 94108

Tel: (415) 391-6933

Principal Officers: Gloria S. Shih, Assistant to the President

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	45
U. S. Treasury securities	531
Loans	321
LESS: Reserve for possible loan losses	177
Loans (net)	144
Bank premises, furniture and fixtures, etc.	26
Real estate owned other than bank premises	185
Other assets	15
Total assets	946
LIABILITIES	
Total Deposits	
Due to directly related institutions	946
Total liabilities	946

Metropolitan Bank and Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	88
Income on Federal funds sold	12
Interest and dividends on investments	23
Other operating income	36
Total operating income	159
OPERATING EXPENSE	
Salaries and employee benefits	32
Interest on deposits	8
Interest on Federal funds purchased and other borrowings	25
Occupancy and furniture and equipment expense	25
Other operating expense	49
Total operating expense	139
NET OPERATING INCOME	20
Income before extraordinary items	20
Extraordinary charges (credits)	
NET INCOME	20
NET CHANGE IN CAPITAL	20

Philippine National Bank

Incorporated in Philippines, February 4, 1916

700 So. Flower St., Suite 2516, Los Angeles 90017

Tel: (213) 489-7210

Principal Officers: Oscar D. Lumen, Vice President & General Manager; Paciano F. Dizon, Senior Assistant Manager & Deputy General Manager

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	427
Securities of other U.S. Government agencies	2,490
Loans	7,155
LESS: Reserve for possible loan losses	
Loans (net)	7,155
Bank premises, furniture and fixtures, etc.	2
Due from directly related institutions	30,877
Other assets	96
Total assets	41,047
LIABILITIES	
Total Deposits	7,275
Borrowings	33,606
Other liabilities	166
Total liabilities	41,047

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Philippine National Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	489
Interest on balances with banks	3,622
Income on Federal funds sold	91
Interest and dividends on investments	142
Other operating income	130
Total operating income	4,474
OPERATING EXPENSE	
Salaries and employee benefits	275
Interest on deposits	116
Interest on Federal funds purchased and other borrowings	3,470
Occupancy and furniture and equipment expense	152
Other operating expense	179
Total operating expense	4,192
NET OPERATING INCOME	282
Applicable income taxes	129
Income before extraordinary items	153
Extraordinary charges (credits)	
NET INCOME	153
NET CHANGE IN CAPITAL	153

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SUPERINTENDENT OF BANKS

The Saitama Bank, Ltd.

Incorporated in Japan, July 1, 1943

800 West Sixth St., Los Angeles 90017

Tel: (213) 629-3121

Principal Officers: Takao Okamoto, General Manager; Minoru Takehashi, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	407,446
Other securities	120,816
Loans	476,148
LESS: Reserve for possible loan losses	6,739
Loans (net)	469,409
Bank premises, furniture and fixtures, etc	336
Customers liability to this branch under acceptances outstanding	13,000
Other assets	25,910
Total assets	1,036,917
LIABILITIES	
Total Deposits	588,293
Borrowings	412,048
Due to directly related institutions	14,490
Other liabilities	22,086
Total liabilities	1,036,917

The Saitama Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	34,103
Interest on balances with banks	27,326
Income on Federal funds sold	549
Interest and dividends on investments	10,451
Other operating income	50,818
Total operating income	103,247
OPERATING EXPENSE	
Salaries and employee benefits	1,179
Interest on deposits	40,406
Interest on Federal funds purchased and other borrowings	27,922
Occupancy and furniture and equipment expense	426
Other operating expense	31,376
Total operating expense	101,309
NET OPERATING INCOME	1,938
Applicable income taxes	442
Income before extraordinary items	1,496
Net securities gains (losses)	-1,034
Extraordinary charges (credits)	
NET INCOME	462
NET CHANGE IN CAPITAL	462

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SUPERINTENDENT OF BANKS

The Shizuoka Bank, Ltd.

Incorporated in Japan, March 1, 1942

707 Wilshire Boulevard, Suite 3700, Los Angeles 90017

Tel: (213) 622-3233

Principal officers: Masakazu Oishi, General Manager; Sachio Matsumoto, Deputy General Manager; Tohru Sakurai, Assistant General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		332,956
Other securities		409,817
Loans	195,017	
LESS: Reserve for possible loan losses	660	
Loans (net)		194,357
Bank premises, furniture and fixtures, etc		187
Due from directly related institutions		191,373
Other assets		15,066
Total assets		1,143,756
LIABILITIES		
Total Deposits		960,336
Borrowings		168,405
Other liabilities		15,015
Total liabilities		1,143,756

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The Shizuoka Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,628
Interest on balances with banks	50,436
Income on Federal funds sold	230
Interest and dividends on investments	29,114
Other operating income	10,214
Total operating income	83,622

OPERATING EXPENSE

Salaries and employee benefits	719
Interest on deposits	69,693
Interest on Federal funds purchased and other borrowings	11,871
Occupancy and furniture and equipment expense	269
Provision for loan losses	374
Other operating expense	489
Total operating expense	83,415

NET OPERATING INCOME

Applicable income taxes	207
Income before extraordinary items	135
Net securities gains (losses)	72
Extraordinary charges (credits)	-45

NET INCOME

NET CHANGE IN CAPITAL

27

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Societe Generale

Incorporated in France, 1864

1875 Century Park East, Los Angeles 90067

Tel: (213) 203-8100

Principal Officers: Luc Baras, Regional Manager; Cathy Chase, Geraldine Cronin, Stewart Ekelund, E. Leigh Irwin, James Knight, Peter Maync, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	665
U. S. Treasury securities	934
Other securities	2,443
Loans	43,042
LESS: Reserve for possible loan losses	1,351
Loans (net)	41,691
Bank premises, furniture and fixtures, etc.	333
Customers liability to this branch under acceptances outstanding	4,000
Other assets	846
Total assets	50,912
LIABILITIES	
Total Deposits	275
Acceptances executed by or for account of this branch	4,000
Due to directly related institutions	46,180
Other liabilities	457
Total liabilities	50,912

Societe Generale —Continued

REPORT OF INCOME, as of December 31, 1987

(in thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,876
Interest and dividends on investments	57
Other operating income	609
Total operating income	4,542
OPERATING EXPENSE	
Salaries and employee benefits	1,668
Interest on Federal funds purchased and other borrowings	2,592
Occupancy and furniture and equipment expense	467
Other operating expense	520
Total operating expense	5,247
NET OPERATING INCOME	-705
Applicable income taxes	159
Income before extraordinary items	-864
Extraordinary charges (credits)	
NET INCOME	-864
NET CHANGE IN CAPITAL	-864

The Sumitomo Bank, Ltd.

Incorporated in Japan, February 23, 1912

320 California St., San Francisco 94104

Tel: (415) 445-8000

Principal Officers: K. Ashikawa, General Manager; Y. Naito, Joint General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	106,616
Other securities	36,463
Loans	1,005,664
LESS: Reserve for possible loan losses	4,600
Loans (net)	1,001,064
Bank premises, furniture and fixtures, etc.	125
Customers liability to this branch under acceptances outstanding	534,852
Due from directly related institutions	45,486
Other assets	18,710
Total assets	1,743,316
LIABILITIES	
Total Deposits	
Borrowings	1,176,095
Acceptances executed by or for account of this branch	534,852
Margin and cash collateral accounts	23,502
Other liabilities	8,867
Total liabilities	1,743,316

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The Sumitomo Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	110,051
Interest on balances with banks	4,539
Income on Federal funds sold	334
Interest and dividends on investments	402
Other operating income	27,971
Total operating income	143,297
OPERATING EXPENSE	
Salaries and employee benefits	690
Interest on deposits	193
Interest on Federal funds purchased and other borrowings	126,458
Occupancy and furniture and equipment expense	677
Other operating expense	7,282
Total operating expense	135,300
NET OPERATING INCOME	7,997
Applicable income taxes	385
Income before extraordinary items	7,612
Net securities gains (losses)	7
Extraordinary charges (credits)	
NET INCOME	7,619
NET CHANGE IN CAPITAL	7,619

Swiss Bank Corporation

Incorporated in Switzerland, 1872

101 California Street, Suite 1700, San Francisco 94111

Tel: (415) 774-3300

Principal Officers: Ernest A. Plattner, Senior Vice President; Hans-Ueli Surber, First Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		18,813
Loans	408,670	
LESS Reserve for possible loan losses		
Loans (net)		408,670
Bank premises, furniture and fixtures, etc.		1,257
Customers liability to this branch under acceptances outstanding		57
Other assets		11,168
Total assets		439,965
LIABILITIES		
Total Deposits		145,191
Borrowings		80,019
Acceptances executed by or for account of this branch		57
Margin and cash collateral accounts		1
Due to directly related institutions		204,823
Other liabilities		9,874
Total liabilities		439,965

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Swiss Bank Corporation —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	40,466
Interest on balances with banks	583
Income on Federal funds sold	1,439
Other operating income	20,444
Total operating income	62,932
OPERATING EXPENSE	
Salaries and employee benefits	2,905
Interest on deposits	8,829
Interest on Federal funds purchased and other borrowings	12,482
Occupancy and furniture and equipment expense	1,784
Provision for loan losses	-50
Other operating expense	31,021
Total operating expense	56,971
NET OPERATING INCOME	5,961
Applicable income taxes	2,185
Income before extraordinary items	3,776
Extraordinary charges (credits)	
NET INCOME	3,776
NET CHANGE IN CAPITAL	3,776

SUPERINTENDENT OF BANKS

United Mizrahi Bank, Ltd.

Incorporated in Israel, 1923

727 West Seventh Street, Los Angeles 90017

Tel: (213) 623-7345

Principal Officers: Arie Greenbaum, Executive First Vice President & Manager; Susan Abundo, First Vice President & Controller; S. Baravarian, Senior Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	2,160
U. S. Treasury securities	14,067
Other securities	2,000
Loans	69,761
LESS: Reserve for possible loan losses	518
Loans (net)	69,243
Bank premises, furniture and fixtures, etc.	30
Customers liability to this branch under acceptances outstanding	139
Other assets	924
Total assets	88,563
LIABILITIES	
Total Deposits	76,326
Acceptances executed by or for account of this branch	139
Due to directly related institutions	9,422
Other liabilities	2,676
Total liabilities	88,563

United Mizrahi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	6,792
Income on Federal funds sold	238
Interest and dividends on investments	1,105
Other operating income	289
Total operating income	8,424

OPERATING EXPENSE

Salaries and employee benefits	1,024
Interest on deposits	5,121
Interest on Federal funds purchased and other borrowings	955
Occupancy and furniture and equipment expense	324
Other operating expense	434
Total operating expense	7,858

NET OPERATING INCOME

Applicable income taxes	566
Income before extraordinary items	288
Net securities gains (losses)	278
Extraordinary charges (credits)	1

NET INCOME

NET CHANGE IN CAPITAL

279
279

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SUPERINTENDENT OF BANKS
FOREIGN BANKING CORPORATIONS
AGENCY OFFICES

Aktivbanken, A/S

Established in Denmark, 1854

333 West Broadway, Long Beach 90802

Tel: (213) 609-3648

Principal officers: Per Munkholm Poulsen, Senior Vice President & General Manager; Carsten Heering, Klaus Godiksen, Assistant Managers; Rafael Yu Gotaucio, Controller

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		502
Loans	50,679	
LESS: Reserve for possible loan losses		
Loans (net)		50,679
Real estate owned other than bank premises		385
Other assets		379
Total assets		51,945
LIABILITIES		
Total Deposits		
Borrowings		6,150
Due to directly related institutions		45,588
Other liabilities		7
Total liabilities		51,945

Aktivbanken, A/S —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,546
Interest on balances with banks	24
Income on Federal funds sold	10
Total operating income	1,580
OPERATING EXPENSE	
Salaries and employee benefits	140
Interest on Federal funds purchased and other borrowings	1,275
Occupancy and furniture and equipment expense	1
Other operating expense	36
Total operating expense	1,452
NET OPERATING INCOME	128
Applicable income taxes	37
Income before extraordinary items	91
Extraordinary charges (credits)	
NET INCOME	91
NET CHANGE IN CAPITAL	91

Algemene Bank Nederland N.V.

Incorporated in the Netherlands, February 7, 1824

555 South Flower St., Los Angeles 90071

Tel: (213) 626-3401

Principal Officers: James S. Thompson, Vice President and Manager (Los Angeles); Stuart F. Silloway, Senior Vice President & Manager (San Francisco).

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	667
U. S. Treasury securities	1,065
Other securities	6,954
Loans	221,065
LESS: Reserve for possible loan losses	11,802
Loans (net)	209,263
Bank premises, furniture and fixtures, etc.	315
Customers liability to this branch under acceptances outstanding	4,085
Other assets	2,136
Total assets	224,485
LIABILITIES	
Total Deposits	2,031
Borrowings	195
Acceptances executed by or for account of this branch	4,245
Margin and cash collateral accounts	265
Due to directly related institutions	216,647
Other liabilities	1,102
Total liabilities	224,485

Additional office: San Francisco

Algemene Bank Nederland N.V. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	19,058
Income on Federal funds sold	21
Interest and dividends on investments	593
Other operating income	1,792
Total operating income	21,464
OPERATING EXPENSE	
Salaries and employee benefits	2,036
Interest on deposits	94
Interest on Federal funds purchased and other borrowings	16,440
Occupancy and furniture and equipment expense	636
Provision for loan losses	19,394
Other operating expense	1,148
Total operating expense	39,748
NET OPERATING INCOME	-18,284
Applicable income taxes	-1,771
Income before extraordinary items	-16,513
Extraordinary charges (credits)	
NET INCOME	-16,513
NET CHANGE IN CAPITAL	-16,513

Australia and New Zealand Banking Group Limited

Incorporated 1970

725 South Figueroa Street, Suite 3290, Los Angeles 90017 Tel: (213) 955-7200

Principal Officers: Chris Atwell, Senior Vice President and Manager; John S. Pearce, First Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	2,633
U. S. Treasury securities	535
Other securities	5,000
Loans	198,776
LESS: Reserve for possible loan losses	643
Loans (net)	198,133
Bank premises, furniture and fixtures, etc.	1,150
Customers liability to this branch under acceptances outstanding	1,308
Other assets	3,636
Total assets	212,395
LIABILITIES	
Total Deposits	22,475
Borrowings	89,667
Acceptances executed by or for account of this branch	1,397
Due to directly related institutions	95,898
Other liabilities	2,958
Total liabilities	212,395

Australia and New Zealand Banking Group Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,518
Income on Federal funds sold	2,997
Interest and dividends on investments	760
Other operating income	2,207
Total operating income	23,482
OPERATING EXPENSE	
Salaries and employee benefit	1,473
Interest on deposits	2,043
Interest on Federal funds purchased and other borrowings	14,895
Occupancy and furniture and equipment expense	517
Provision for loan losses	290
Other operating expense	715
Total operating expense	19,933
NET OPERATING INCOME	3,549
Income before extraordinary items	3,549
Extraordinary charges (credits)	—
NET INCOME	3,549
NET CHANGE IN CAPITAL	3,549

Banca Commerciale Italiana

Incorporated in Italy 1894

555 South Flower St., Los Angeles 90071

(213) 624-0440

Principal Officers: Giuliano Lombardi, Senior Vice President and Manager; Carlo Martini, First Vice President and Deputy Manager; Anthony Antoun, Guillermo Schmidle, Jack Wityak, Vice Presidents; Alberto Marazzi, Assistant Vice President & Controller

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,751
U. S. Treasury securities	962
Other securities	11,973
Loans	269,058
LESS: Reserve for possible loan losses	11,166
Loans (net)	257,892
Bank premises, furniture and fixtures, etc.	83
Customers liability to this branch under acceptances outstanding	98
Other assets	12,419
Total assets	285,178
LIABILITIES	
Total Deposits	554
Borrowings	180,747
Acceptances executed by or for account of this branch	98
Margin and cash collateral accounts	472
Due to directly related institutions	97,173
Other liabilities	6,134
Total liabilities	285,178

Banca Commerciale Italiana —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	13,855
Interest on balances with banks	16,791
Income on Federal funds sold	1,281
Interest and dividends on investments	1,182
Other operating income	14,541
Total operating income	47,650
OPERATING EXPENSE	
Salaries and employee benefits	1,881
Interest on Federal funds purchased and other borrowings	32,956
Occupancy and furniture and equipment expense	444
Provision for loan losses	1,418
Other operating expense	10,150
Total operating expense	46,849
NET OPERATING INCOME	801
Applicable income taxes	180
Income before extraordinary items	621
Net securities gains (losses)	-530
Extraordinary charges (credits)	
NET INCOME	91
NET CHANGE IN CAPITAL	91

SUPERINTENDENT OF BANKS

Banca Nazionale del Lavoro

Incorporated in Italy, 1913

707 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 680-3600

Principal Officers: Carlo Benedetti, First Vice President & Manager; John J. Farrell, Vice President & Assistant Manager; Magdi Mikhail, Vice President & Comptroller; Conrado Morales, Alphons R.E. Smit, Vice Presidents; Stanley Leftkowitz, Assistant Vice President; Robert Petel, Assistant Vice President; Marianne E. Boylan, Assistant Secretary.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	517
U. S. Treasury securities	25
Loans	1,229,741
LESS: Reserve for possible loan losses	2,091
Loans (net)	1,227,650
Bank premises, furniture and fixtures, etc.	84
Other assets	11,793
Total assets	1,240,069
LIABILITIES	
Total Deposits	196
Borrowings	1,122,144
Margin and cash collateral accounts	102
Due to directly related institutions	107,174
Other liabilities	10,453
Total liabilities	1,240,069

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Banca Nazionale del Lavoro —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	41,154
Income on Federal funds sold	239
Interest and dividends on investments	15,536
Other operating income	317
Total operating income	57,246

OPERATING EXPENSE

Salaries and employee benefits	973
Interest on deposits	5
Interest on Federal funds purchased and other borrowings	54,425
Occupancy and furniture and equipment expense	372
Provision for loan losses	680
Other operating expense	721
Total operating expense	57,176

NET OPERATING INCOME

Applicable income taxes	70
Income before extraordinary items	21
Extraordinary charges (credits)	49

NET INCOME

NET INCOME	49
NET CHANGE IN CAPITAL	49

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SUPERINTENDENT OF BANKS

Banca Serfin, S.N.C.

Incorporated in Mexico, 1884

One Wilshire Bldg., Suite 1706, Los Angeles 90017

Tel: (213) 624-6610

Principal Officers: Richard R. Bilbrough, Vice President & Agent; Antonio R. Pariente, Deputy Agent; Maria-Victoria Duran, Administrative Manager

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,150
U. S. Treasury securities	1,000
Loans	150,392
LESS: Reserve for possible loan losses	
Loans (net)	150,392
Bank premises, furniture and fixtures, etc.	65
Other assets	2,788
Total assets	155,395
LIABILITIES	
Total Deposits	64,880
Borrowings	78,004
Due to directly related institutions	10,744
Other liabilities	1,767
Total liabilities	155,395

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Banca Serfin, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,568
Income on Federal funds sold	493
Interest and dividends on investments	76
Other operating income	590
Total operating income	14,727

OPERATING EXPENSE

Salaries and employee benefits	513
Interest on deposits	1,409
Interest on Federal funds purchased and other borrowings	11,116
Occupancy and furniture and equipment expense	74
Other operating expense	561
Total operating expense	13,673

NET OPERATING INCOME 1,054

Income before extraordinary items 1,054

Extraordinary charges (credits)

NET INCOME 1,054

NET CHANGE IN CAPITAL 1,054

Banco Agricola Comercial de El Salvador

Incorporated in El Salvador March, 1955

1001 South Vermont Avenue, Los Angeles 90006

Tel: (213) 388-3143

Principal officer: Salvador Manuel Rivera, Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	823
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	41
Bank premises, furniture and fixtures, etc.	49
Other assets	
Total assets	913
LIABILITIES	
~~Bank deposits~~ related institutions	837
Other liabilities	76
Total liabilities	913

Additional office: San Francisco.

Banco Agricola Comercial de El Salvador —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	45
Other operating income	42
Total operating income	87
OPERATING EXPENSE	
Salaries and employee benefits	158
Occupancy and furniture and equipment expense	124
Other operating expense	63
Total operating expense	345
NET OPERATING INCOME	-258
Income before extraordinary items	-258
Extraordinary charges (credits)	
NET INCOME	-258
NET CHANGE IN CAPITAL	-258

SUPERINTENDENT OF BANKS

Banco Central, S.A.

Incorporated in Spain, December 6, 1919

505 Sansome Street, San Francisco 94111

Tel: (415) 398-6333

Principal Officers: Jose A. Cruz, Manager and Agent; Alberto Solis, Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	500
U. S. Treasury securities	550
Loans	81,130
LESS: Reserve for possible loan losses	1,946
Loans (net)	79,184
Real estate owned other than bank premises	528
Customers liability to this branch under acceptances outstanding	618
Other assets	2,069
Total assets	83,449
LIABILITIES	
Total Deposits	2,527
Borrowings	69,650
Acceptances executed by or for account of this branch	618
Due to directly related institutions	8,727
Other liabilities	1,927
Total liabilities	83,449

Banco Central, S.A. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,107
Income on Federal funds sold	360
Interest and dividends on investments	31
Other operating income	667
Total operating income	9,165
OPERATING EXPENSE	
Salaries and employee benefits	309
Interest on deposits	75
Interest on Federal funds purchased and other borrowings	6,715
Occupancy and furniture and equipment expense	239
Provision for loan losses	165
Other operating expense	286
Total operating expense	7,789
NET OPERATING INCOME	1,376
Income before extraordinary items	1,376
Extraordinary charges (credits)	1,376
NET INCOME	1,376
NET CHANGE IN CAPITAL	1,376

Banco de la Nacion Argentina

Incorporated in Argentina, 1891

350 California Street, Suite 1730, San Francisco 94104

Tel: (415) 956-5483

Principal Officers: Dardo Cartier, Senior Vice President and General Manager, Victor Gandini, First Vice President and Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		835
Loans	91,003	
LESS: Reserve for possible loan losses		
Loans (net)		91,003
Bank premises, furniture and fixtures, etc		79
Customers liability to this branch under acceptances outstanding		3,631
Other assets		6,303
Total assets		101,851
LIABILITIES		
Total Deposits		10,591
Borrowings		44,354
Acceptances executed by or for account of this branch		3,694
Due to directly related institutions		42,411
Other liabilities		801
Total liabilities		101,851

Banco de la Nacion Argentina —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,516
Interest on balances with banks	31
Income on Federal funds sold	5,930
Other operating income	320
Total operating income	16,797
OPERATING EXPENSE	
Salaries and employee benefits	705
Interest on deposits	7,123
Interest on Federal funds purchased and other borrowings	6,749
Occupancy and furniture and equipment expense	204
Other operating expense	184
Total operating expense	14,965
NET OPERATING INCOME	1,832
Applicable income taxes	45
Income before extraordinary items	1,787
Extraordinary charges (credits)	
NET INCOME	1,787
NET CHANGE IN CAPITAL	1,787

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SUPERINTENDENT OF BANKS

Banco de Vizcaya, S.A.

Incorporated in Spain, March 26, 1901

650 California St., San Francisco 94108

Tel: (415) 392-2530

Principal Officers: Javier Gomez, Vice President and Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	216
U. S. Treasury securities	1,000
Loans	112,118
LESS: Reserve for possible loan losses	
Loans (net)	112,118
Due from directly related institutions	408
Other assets	2,370
Total assets	116,112
LIABILITIES	
Total Deposits	41,754
Borrowings	73,895
Margin and cash collateral accounts	3
Other liabilities	460
Total liabilities	116,112

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Banco de Vizcaya, S.A. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,265
Interest on balances with banks	7,940
Income on Federal funds sold	18
Interest and dividends on investments	71
Other operating income	140
Total operating income	9,434
OPERATING EXPENSE	
Salaries and employee benefits	271
Interest on deposits	8,369
Occupancy and furniture and equipment expense	84
Other operating expense	259
Total operating expense	8,983
NET OPERATING INCOME	451
Applicable income taxes	47
Income before extraordinary items	404
Extraordinary charges (credits)	
NET INCOME	404
NET CHANGE IN CAPITAL	404

Banco di Roma

Incorporated in Italy, March 9, 1880

One Montgomery St., Suite 2200, San Francisco 94104

Tel: (415) 398-6500

Principal Officers: Giovanni Rio, Senior Vice President and Manager, Augusto Bianchi, First Vice President, Paul DeRoover, David O. Matson, Thomas C. Woodruff, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	17,720
Other securities	48,002
Loans	1,766,002
LESS: Reserve for possible loan losses	4,994
Loans (net)	1,761,008
Bank premises, furniture and fixtures, etc.	166
Other assets	39,470
Total assets	1,866,366
LIABILITIES	
Total Deposits	3,153
Borrowings	1,805,480
Due to directly related institutions	19,955
Other liabilities	37,778
Total liabilities	1,866,366

SEVENTY-EIGHTH ANNUAL REPORT

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Banco di Roma —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	124,105
Interest on balances with banks	105
Income on Federal funds sold	76
Interest and dividends on investments	941
Other operating income	850
Total operating income	126,077
OPERATING EXPENSE	
Salaries and employee benefits	1,734
Interest on deposits	229
Interest on Federal funds purchased and other borrowings	123,739
Occupancy and furniture and equipment expense	543
Other operating expense	540
Total operating expense	126,785
NET OPERATING INCOME	-708
Income before extraordinary items	-708
Extraordinary charges (credits)	
NET INCOME	-708
NET CHANGE IN CAPITAL	-708

Banco di Sicilia

Incorporated in Italy, 1860

333 So. Grand Avenue, Los Angeles 90071

Tel (213) 687-8337

Principal Officers: Alessandro Iagueria, Vice President & Manager; Michael Massarelli, Vice President; Luigi Malesci, Assistant Vice Presidents; Mohammed Sabry, Assistant Vice President & Controller.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,240
Loans	233,645	
LESS: Reserve for possible loan losses	75	
Loans (net)		233,570
Bank premises, furniture and fixtures, etc.		241
Customers liability to this branch under acceptances outstanding		852
Other assets		3,413
Total assets		239,316
LIABILITIES		
Total Deposits		12
Borrowings		205,500
Acceptances executed by or for account of this branch		852
Margin and cash collateral accounts		106
Due to directly related institutions		29,885
Other liabilities		2,961
Total liabilities		239,316

Banco di Sicilia —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	15,139
Interest on balances with banks	182
Income on Federal funds sold	11
Other operating income	402
Total operating income	15,734

OPERATING EXPENSE

Salaries and employee benefits	624
Interest on Federal funds purchased and other borrowings	13,632
Occupancy and furniture and equipment expense	354
Provision for loan losses	75
Other operating expense	362
Total operating expense	15,047

NET OPERATING INCOME

Applicable income taxes	687
Income before extraordinary items	47
Extraordinary charges (credits)	640

NET INCOME

NET CHANGE IN CAPITAL

640

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SUPERINTENDENT OF BANKS

Banco do Brasil S.A.

Incorporated in Brazil, October 12, 1808

540 California Street, San Francisco 94104

Tel: (415) 398-4814

Principal Officers: Akira Enski, Mario Engelke, General Managers, Placido Andre, Jose S. Pimentel da Costa, Managers.

STATEMENT OF CONDITION; as of December 31, 1987
(In thousands of dollars)

ASSETS	
Cash and due from banks	796
U. S. Treasury securities	348
Obligations of States and political subdivisions	200
Loans	27,156
LESS: Reserve for possible loan losses	1,055
Loans (net)	26,101
Bank premises, furniture and fixtures, etc.	98
Due from directly related institutions	1,008,579
Other assets	7,680
Total assets	1,043,802
LIABILITIES	
Total Deposits	315,958
Borrowings	721,371
Other liabilities	6,473
Total liabilities	1,043,802
Additional office Los Angeles	

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Banco do Brasil S.A. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	48,811
Interest on balances with banks	49,367
Income on Federal funds sold	89
Interest and dividends on investments	32
Other operating income	41
Total operating income	98,340

OPERATING EXPENSE

Salaries and employee benefits	1,139
Interest on deposits	20,667
Interest on Federal funds purchased and other borrowings	74,410
Occupancy and furniture and equipment expense	640
Provision for loan losses	2
Other operating expense	558
Total operating expense	97,416

NET OPERATING INCOME

Applicable income taxes	924
Income before extraordinary items	66
Extraordinary charges (credits)	858

NET INCOME

NET CHANGE IN CAPITAL

858

Banco do Estado do Sao Paulo S.A.

Incorporated in Brazil, November 4, 1926

101 California Street, San Francisco 94104

Tel: (415) 781-7184

Principal Officers: Lener Luiz MaFangoni, General Manager; Osvaldo Luis Modena, Deputy General Manager; Alfonso Balzowski, Operations Manager; Leslie J. Pool, Accounting

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,135
Loans	5,776	
LESS: Reserve for possible loan losses	150	
Loans (net)		5,626
Bank premises, furniture and fixtures, etc		164
Due from directly related institutions		137,988
Other assets		3,013
Total assets		147,926
LIABILITIES		
Total Deposits		2,375
Borrowings		145,027
Other liabilities		524
Total liabilities		147,926

Banco do Estado do Sao Paulo S.A. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,102
Interest on balances with banks	60
Other operating income	95
Total operating income	15,257
OPERATING EXPENSE	
Salaries and employee benefits	440
Interest on deposits	189
Interest on Federal funds purchased and other borrowings	14,023
Occupancy and furniture and equipment expense	291
Other operating expense	247
Total operating expense	15,190
NET OPERATING INCOME	67
Applicable income taxes	36
Income before extraordinary items	31
Extraordinary charges (credits)	
NET INCOME	31
NET CHANGE IN CAPITAL	31

Banco Exterior de Espana, S.A.

Established in Spain, 1929

515 South Figueroa Street, Los Angeles 90071

Tel: (213) 622-2100

Principal Officers: Francisco Fuster, Vice President and General Manager; Mariko Miyasaki, Siegfried Grohn, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		3,615
Loans	138,965	
LESS: Reserve for possible loan losses	741	
Loans (net)		138,224
Bank premises, furniture and fixtures, etc.		135
Customers liability to this branch under acceptances outstanding		137
Other assets		1,755
Total assets		143,866
LIABILITIES		
Total Deposits		42,540
Borrowings		92,100
Acceptances executed by or for account of this branch		137
Margin and cash collateral accounts		1,139
Due to directly related institutions		6,659
Other liabilities		1,291
Total liabilities		143,866

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Banco Exterior de Espana, S.A. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,248
Interest on balances with banks	175
Income on Federal funds sold	11
Other operating income	2,067
Total operating income	9,501
OPERATING EXPENSE	
Salaries and employee benefits	650
Interest on deposits	392
Interest on Federal funds purchased and other borrowings	7,193
Occupancy and furniture and equipment expense	366
Other operating expense	1,427
Total operating expense	10,028
NET OPERATING INCOME	-527
Income before extraordinary items	-527
Extraordinary charges (credits)	-527
NET INCOME	-527
NET CHANGE IN CAPITAL	-527

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SUPERINTENDENT OF BANKS

Banco Nacional de Mexico, S.N.C.

Incorporated in Mexico City, June 1, 1884

800 West Sixth St., Los Angeles 90017

Tel: (213) 624-6225

Principal Officers: Jose Antonio Quiroz, Agent and General Manager; Xavier Aguilera, Deputy Agent; Ana T. Ramirez, Foreign Trade Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		143
U. S. Treasury securities		550
Loans	86,684	
LESS: Reserve for possible loan losses	4,500	
Loans (net)		82,184
Bank premises, furniture and fixtures, etc.		97
Other assets		1,058
Total assets		84,032
LIABILITIES		
Total Deposits		53,000
Due to directly related institutions		30,444
Other liabilities		588
Total liabilities		84,032

Banco Nacional de Mexico, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	7,298
Interest on balances with banks	143
Interest and dividends on investments	47
Other operating income	4
Total operating income	7,492
OPERATING EXPENSE	
Salaries and employee benefits	273
Interest on deposits	6,368
Occupancy and furniture and equipment expense	125
Other operating expense	781
Total operating expense	7,547
NET OPERATING INCOME	-55
Income before extraordinary items	-55
Extraordinary charges (credits)	-
NET INCOME	-55
NET CHANGE IN CAPITAL	-55

SUPERINTENDENT OF BANKS

Banco Real S.A.

Incorporated in Brazil, June 16, 1925

800 West Sixth St., Suite 1200, Los Angeles 90017

Tel: (213) 488-0901

Principal Officers: Bety A. Siqueira, Regional Manager

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,700
Loans	1,231
LESS: Reserve for possible loan losses	
Loans (net)	1,231
Bank premises, furniture and fixtures, etc.	5
Due from directly related institutions	107,399
Other assets	410
Total assets	110,745
LIABILITIES	
Total Deposits	295
Borrowings	109,675
Other liabilities	775
Total liabilities	110,745

Banco Real S.A. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	10,534
Interest on balances with banks	30
Income on Federal funds sold	168
Other operating income	26
Total operating income	10,758
OPERATING EXPENSE	
Salaries and employee benefits	133
Interest on deposits	16
Interest on Federal funds purchased and other borrowings	10,208
Occupancy and furniture and equipment expense	72
Other operating expense	67
Total operating expense	10,496
NET OPERATING INCOME	262
Applicable income taxes	24
Income before extraordinary items	238
Extraordinary charges (credits)	
NET INCOME	238
NET CHANGE IN CAPITAL	238

Bancomer, S.N.C.

Incorporated in Mexico, October 15, 1932

444 South Flower Street, Los Angeles 90071

Tel: (213) 489-7245

Principal Officers: Carlos A. Tejeda, Vice President and General Manager, Jorge Piedrahita, Senior Operations Manager; Heidrun Williams, Money Market Manager, Ruben Balter, Business Development Manager; Margarita Garcia, Operations Manager, Clara Shokat Fadal, Administration Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,245
Obligations of States and political subdivisions	376
Other securities	70,100
Loans	325,461
LESS: Reserve for possible loan losses	
Loans (net)	325,461
Bank premises, furniture and fixtures, etc	477
Other assets	7,123
Total assets	404,782
LIABILITIES	
Total Deposits	71,084
Borrowings	307,486
Due to directly related institutions	19,379
Other liabilities	6,833
Total liabilities	404,782
Extension of office: Los Angeles	

Bancomer, S.N.C. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	29,999
Other operating income	900
Total operating income	30,899
OPERATING EXPENSE	
Salaries and employee benefits	1,565
Interest on deposits	27,449
Occupancy and furniture and equipment expense	553
Other operating expense	913
Total operating expense	30,480
NET OPERATING INCOME	419
Applicable income taxes	210
Income before extraordinary items	209
Extraordinary charges (credits)	
NET INCOME	209
NET CHANGE IN CAPITAL	209

Bangkok Metropolitan Bank, Limited

Incorporated in Thailand, August 21, 1950

555 Montgomery Street, Suite 1000, San Francisco 94111 Tel: (415) 392-1580

Principal Officers: Virmit Tejahaipul, Senior Vice President & Area Manager; Sukie Palavivatana, Agent & Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,466
U. S. Treasury securities	1,065
Other securities	1,983
Loans	16,157
LESS: Reserve for possible loan losses	
Loans (net)	16,157
Bank premises, furniture and fixtures, etc.	85
Other assets	440
Total assets	21,196
LIABILITIES	
Total Deposits	1,661
Borrowings	17,700
Margin and cash collateral accounts	246
Due to directly related institutions	1,523
Other liabilities	66
Total liabilities	21,196

Bangkok Metropolitan Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,407
Interest on balances with banks	72
Income on Federal funds sold	10
Interest and dividends on investments	250
Other operating income	142
Total operating income	1,781
OPERATING EXPENSE	
Salaries and employee benefits	115
Interest on deposits	114
Interest on Federal funds purchased and other borrowings	1,004
Occupancy and furniture and equipment expense	36
Other operating expense	180
Total operating expense	1,355
NET OPERATING INCOME	126
Applicable income taxes	12
Income before extraordinary items	114
Net securities gains (losses)	9
Extraordinary charges (credits)	
NET INCOME	123
NET CHANGE IN CAPITAL	123

SUPERINTENDENT OF BANKS

Bank Bumiputra Malaysia Berhad

Incorporated in Malaysia, October 1, 1965

707 Wilshire Boulevard, Suite 5315, Los Angeles 90017

Tel: (213) 627-4711

Principal Officers: Azmi Hamid, General Manager-Agent; Kamal Bidi, Assistant General Manager & Chief Dealer

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,685
Loans	37,820	
LESS: Reserve for possible loan losses	1,111	
Loans (net)		36,709
Bank premises, furniture and fixtures, etc.		962
Other assets		2,525
Total assets		41,881
LIABILITIES		
Total Deposits		11
Borrowings		37,736
Margin and cash collateral accounts		250
Due to directly related institutions		1,876
Other liabilities		2,008
Total liabilities		41,881

Bank Bumiputra Malaysia Berhad —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,641
Interest on balances with banks	78
Income on Federal funds sold	16
Other operating income	58
Total operating income	1,793
OPERATING EXPENSE	
Salaries and employee benefits	280
Interest on Federal funds purchased and other borrowings	2,581
Occupancy and furniture and equipment expense	242
Provision for loan losses	674
Other operating expense	190
Total operating expense	3,967
NET OPERATING INCOME	-2,174
Income before extraordinary items	-2,174
Extraordinary charges (credits)	
NET INCOME	-2,174
NET CHANGE IN CAPITAL	-2,174

Bank Dagang Negara

Incorporated in Indonesia, April 11, 1960

3457 Wilshire Boulevard, Suite 202, Los Angeles 90010

Tel: (213) 384-4404

Principal officers: Amirjah Bais, General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	96,033
Loans	26,309
LESS: Reserve for possible loan losses	
Loans (net)	26,309
Bank premises, furniture and fixtures, etc.	1,073
Real estate owned other than bank premises	541
Customers liability to this branch under acceptances outstanding	448
Other assets	316
Total assets	124,720
LIABILITIES	
Total Deposits	12,530
Acceptances executed by or for account of this branch	448
Margin and cash collateral accounts	92
Due to directly related institutions	111,503
Other liabilities	147
Total liabilities	124,720

Bank Dagang Negara —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,601
Interest on balances with banks	7,245
Other operating income	254
Total operating income	10,100
OPERATING EXPENSE	
Salaries and employee benefits	359
Interest on deposits	8,080
Occupancy and furniture and equipment expense	47
Other operating expense	380
Total operating expense	8,866
NET OPERATING INCOME	1,234
Income before extraordinary items	1,234
Extraordinary charges (credits)	
NET INCOME	1,234
NET CHANGE IN CAPITAL	1,234

SUPERINTENDENT OF BANKS

Bank Melli Iran

Incorporated in Iran, September 8, 1928

818 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 624-7495

Principal Officers: M. Ali Arabakhsh, Chief Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,521
Loans	1,800
LESS: Reserve for possible loan losses	
Loans (net)	1,800
Bank premises, furniture and fixtures, etc.	308
Other assets	36
Total assets	3,665
LIABILITIES	
Total Deposits	21
Borrowings	1,568
Margin and cash collateral accounts	319
Due to directly related institutions	1,330
Other liabilities	427
Total liabilities	3,665

Bank Melli Iran —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars).

OPERATING INCOME	
Interest and fees on loans	437
Income on Federal funds sold	111
Other operating income	217
Total operating income	765
OPERATING EXPENSE	
Salaries and employee benefits	453
Interest on deposits	16
Occupancy and furniture and equipment expense	290
Other operating expense	129
Total operating expense	888
NET OPERATING INCOME	-123
Income before extraordinary items	-123
Extraordinary charges (credits)	
NET INCOME	-123
NET CHANGE IN CAPITAL	-123

SUPERINTENDENT OF BANKS

Bank of Credit and Commerce International, S.A.

Incorporated in Luxembourg, 1972

266 Bush Street, San Francisco 94104

Tel: (415) 956-1166

Principal officers: K. Jhala, Manager; Lawrence Michenfelder, Operations Manager; Teresa Gilden, Assistant Operations Manager; Harry Lui, Credit Manager; Stanley Lo, International Banking Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		8,420
Loans	66,553	
LESS: Reserve for possible loan losses		
Loans (net)	1,206	
Bank premises, furniture and fixtures, etc.		65,347
Customers liability to this branch under acceptances outstanding		739
Due from directly related institutions		3,530
Other assets		115,500
		1,552
Total assets		195,088
LIABILITIES		
Total Deposits		157,096
Borrowings		31,900
Acceptances executed by or for account of this branch		3,530
Margin and cash collateral accounts		784
Other liabilities		1,778
Total liabilities		195,088
Additional office: Los Angeles		

Bank of Credit and Commerce International, S.A. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,968
Interest on balances with banks	9,045
Income on Federal funds sold	571
Other operating income	5,972
Total operating income	20,556
OPERATING EXPENSE	
Salaries and employee benefits	1,908
Interest on deposits	16,255
Interest on Federal funds purchased and other borrowings	171
Occupancy and furniture and equipment expense	563
Provision for loan losses	8
Other operating expense	2,359
Total operating expense	21,264
NET OPERATING INCOME	-708
Applicable income taxes	4
Income before extraordinary items	-712
Extraordinary charges (credits)	
NET INCOME	-712
NET CHANGE IN CAPITAL	-712

SUPERINTENDENT OF BANKS

Bank of India

Incorporated in India, 1906

555 California Street, Suite 4444, San Francisco 94104

Tel: (415) 956-6326

Principal Officers: K. Surendran, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,016
U. S. Treasury securities	550
Loans	93,638
LESS: Reserve for possible loan losses	219
Loans (net)	93,419
Bank premises, furniture and fixtures, etc.	34
Real estate owned other than bank premises	186
Due from directly related institutions	21,344
Other assets	1,509
Total assets	118,058
LIABILITIES	
Total Deposits	34,977
Borrowings	81,873
Margin and cash collateral accounts	77
Other liabilities	1,131
Total liabilities	118,058

Bank of India —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,529
Interest and dividends on investments	41
Other operating income	193
Total operating income	6,763
OPERATING EXPENSE	
Salaries and employee benefits	167
Interest on deposits	2,533
Interest on Federal funds purchased and other borrowings	3,442
Occupancy and furniture and equipment expense	181
Provision for loan losses	169
Other operating expense	213
Total operating expense	6,705
NET OPERATING INCOME	58
Applicable income taxes	58
Income before extraordinary items	58
Extraordinary charges (credits)	
NET INCOME	
NET CHANGE IN CAPITAL	

SUPERINTENDENT OF BANKS

Bank of New Zealand

Incorporated in New Zealand, 1861

600 Wilshire Boulevard, Suite 630, Los Angeles 90017

Tel: (213) 629-3243

Principal Officers Tom W. Russell, Senior Vice President & Manager; Alan V. Matthews, Vice President; Kenneth R. Funk, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,810
Loans	133,716	
LESS: Reserve for possible loan losses	1,533	
Loans (net)		132,183
Bank premises, furniture and fixtures, etc.		307
Real estate owned other than bank premises		569
Due from directly related institutions		100,474
Other assets		877
Total assets		237,220
LIABILITIES		
Total Deposits		81,858
Borrowings		151,183
Margin and cash collateral accounts		779
Other liabilities		3,400
Total liabilities		237,220

Bank of New Zealand —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24,078
Interest on balances with banks	96
Income on Federal funds sold	1,289
Other operating income	786
Total operating income	26,249
OPERATING EXPENSE	
Salaries and employee benefits	1,320
Interest on deposits	1,723
Interest on Federal funds purchased and other borrowings	21,535
Occupancy and furniture and equipment expense	615
Provision for loan losses	1,533
Other operating expense	647
Total operating expense	27,373
NET OPERATING INCOME	-1,124
Applicable income taxes	-720
Income before extraordinary items	-404
Extraordinary charges (credits)	
NET INCOME	-404
NET CHANGE IN CAPITAL	-404

The Bank of Nova Scotia

Incorporated in Canada, 1832

444 Market Street, Suite 2450, San Francisco 94111

Tel: (415) 986-1100

Principal Officers: B.W. Hall, Assistant General Manager & Agent; Westley Usher, Senior Assistant Agent; B. Lorne Ogmundson, Deputy Agent.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	537
U. S. Treasury securities	632
Loans	549,680
LESS: Reserve for possible loan losses	
Loans (net)	549,680
Customers liability to this branch under acceptances outstanding	108
Due from directly related institutions	2,527,148
Other assets	6,862
Total assets	3,084,967
LIABILITIES	
Total Deposits	777
Borrowings	3,058,400
Acceptances executed by or for account of this branch	108
Margin and cash collateral accounts	561
Other liabilities	25,121
Total liabilities	3,084,967

The Bank of Nova Scotia —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	63,688
Interest and dividends on investments	37
Other operating income	179,189
Total operating income	242,914
OPERATING EXPENSE	
Salaries and employee benefits	1,675
Interest on deposits	4,110
Interest on Federal funds purchased and other borrowings	206,600
Occupancy and furniture and equipment expense	590
Other operating expense	9,474
Total operating expense	222,449
NET OPERATING INCOME	20,465
Applicable income taxes	529
Income before extraordinary items	19,936
Extraordinary charges (credits)	
NET INCOME	19,936
NET CHANGE IN CAPITAL	19,936

SUPERINTENDENT OF BANKS

Bank of Seoul

Incorporated in Korea, December 1, 1959

707 Wilshire Boulevard, Suite 1950, Los Angeles 90017

Tel: (213) 680-9487

Principal Officers: Hae Keun Chung, General Manager & Agent; Jo Heung Jung, Jong Chohl Kang, Deputy General Managers

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,033
U. S. Treasury securities	1,069
Loans	48,769
LESS: Reserve for possible loan losses	
Loans (net)	48,769
Bank premises, furniture and fixtures, etc.	271
Real estate owned other than bank premises	3,719
Customers liability to this branch under acceptances outstanding	5,121
Due from directly related institutions	56,372
Other assets	1,357
Total assets	117,711
LIABILITIES	
Total Deposits	
Borrowings	111,000
Acceptances executed by or for account of this branch	5,121
Margin and cash collateral accounts	269
Other liabilities	1,321
Total liabilities	117,711

Bank of Seoul —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,633
Income on Federal funds sold	2
Interest and dividends on investments	66
Other operating income	4,179
Total operating income	9,880
OPERATING EXPENSE	
Salaries and employee benefits	889
Interest on Federal funds purchased and other borrowings	8,611
Occupancy and furniture and equipment expense	253
Provision for loan losses	11,045
Other operating expense	1,380
Total operating expense	22,178
NET OPERATING INCOME	-12,298
Income before extraordinary items	-12,298
Extraordinary charges (credits)	-12,298
NET INCOME	-12,298
NET CHANGE IN CAPITAL	-12,298

The Bank of Tokyo, Limited

Incorporated in Japan, December 17, 1946

640 West Sixth Street, Los Angeles 90017

Tel: (213) 972-5333

Principal Officers: Shiro Wakabayashi, Sakae Higo, General Managers: Yasuhiko Nakanishi, Susumu Satoh, Deputy General Managers.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	61,634
Other securities	19,920
Loans	742,371
LESS: Reserve for possible loan losses	
Loans (net)	742,371
Bank premises, furniture and fixtures, etc.	64
Customers liability to this branch under acceptances outstanding	474,577
Due from directly related institutions	14,419
Other assets	18,089
Total assets	1,331,074
LIABILITIES	
Total Deposits	
Borrowings	626,290
Acceptances executed by or for account of this branch	696,827
Margin and cash collateral accounts	84
Other liabilities	7,873
Total liabilities	1,331,074
Additional office: San Francisco	

The Bank of Tokyo, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	86,326
Interest on balances with banks	1,152
Income on Federal funds sold	767
Interest and dividends on investments	73
Other operating income	10,460
Total operating income	99,478

OPERATING EXPENSE

Salaries and employee benefits	1,041
Interest on Federal funds purchased and other borrowings	87,632
Occupancy and furniture and equipment expense	240
Other operating expense	3,739
Total operating expense	92,652

NET OPERATING INCOME

Applicable income taxes	6,826
Income before extraordinary items	2,405
Extraordinary charges (credits)	4,421
	105

NET INCOME

NET INCOME	4,526
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NET CHANGE IN CAPITAL

4,526

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SUPERINTENDENT OF BANKS

The Bank of Yokohama, Ltd.

Incorporated in Japan, 1920

611 West Sixth Street, Suite 2990, Los Angeles 90017

Tel: (213) 629-3261

Principal officers: Seiichi Sekine, General Manager & Agent; Masaharu Inaba, Isao Senju, Deputy General Managers; Toshiaki Hayakawa, Assistant General Manager; Tohru Chiba, Satoru Suzuki, Assistant Managers.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	222,337
Other securities	48,998
Loans	187,840
LESS: Reserve for possible loan losses	
Loans (net)	187,840
Bank premises, furniture and fixtures, etc.	280
Other assets	9,687
Total assets	469,142
LIABILITIES	
Total Deposits	212,000
Borrowings	227,000
Margin and cash collateral accounts	31
Due to directly related institutions	22,957
Other liabilities	7,154
Total liabilities	469,142

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The Bank of Yokohama, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,206
Interest on balances with banks	34,303
Income on Federal funds sold	426
Interest and dividends on investments	4,399
Other operating income	2,878
Total operating income	56,212
OPERATING EXPENSE	
Salaries and employee benefits	959
Interest on deposits	34,240
Interest on Federal funds purchased and other borrowings	17,509
Occupancy and furniture and equipment expense	243
Other operating expense	4,234
Total operating expense	57,185
NET OPERATING INCOME	-973
Income before extraordinary items	-973
Extraordinary charges (credits)	
NET INCOME	-973
NET CHANGE IN CAPITAL	-973

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SUPERINTENDENT OF BANKS

Banque Francaise du Commerce Exterieur

Incorporated in Paris, August 30, 1947

475 Sansome Street, Suite 1712, San Francisco 94111

Tel: (415) 397-8250

Principal Officers: Roger G. Fortier, First Vice President and Manager; Pierre Couty, Assistant Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	76
U. S. Treasury securities	564
Loans	10,280
LESS: Reserve for possible loan losses	
Loans (net)	10,280
Other assets	155
Total assets	11,075
LIABILITIES	
Total Deposits	
Due to directly related institutions	10,983
Other liabilities	92
Total liabilities	11,075

Banque Francaise du Commerce Exterieur —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,180
Interest on balances with banks	13
Interest and dividends on investments	14
Other operating income	21
Total operating income	1,248
OPERATING EXPENSE	
Salaries and employee benefits	223
Interest on Federal funds purchased and other borrowings	912
Occupancy and furniture and equipment expense	47
Provision for loan losses	-38
Other operating expense	123
Total operating expense	1,287
NET OPERATING INCOME	-39
Applicable income taxes	20
Income before extraordinary items	-59
Extraordinary charges (credits)	-
NET INCOME	-59
NET CHANGE IN CAPITAL	-59

Banque Nationale de Paris

Incorporated in France, July 4, 1966

180 Montgomery St., San Francisco 94104

Tel: (415) 956-0707

Principal Officers: Michel Vaysse, General Manager; Gilbert Caignan, Vice President & Administration Manager; Jose J. San Gabriel, Vice President & Comptroller; Donald Hart, Vice President & Treasurer; Alain Bernard Vice President & Manager; Los Angeles Agency

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		197
U. S. Treasury securities		80
Other securities		599
Loans	624,591	
LESS: Reserve for possible loan losses	1,180	
Loans (net)		621,411
Bank premises, furniture and fixtures, etc.		502
Customers liability to this branch under acceptances outstanding		1,747
Other assets		6,430
Total assets		631,166
LIABILITIES		
Total Deposits		51,339
Borrowings		488,052
Acceptances executed by or for account of this branch		1,747
Margin and cash collateral accounts		69
Due to directly related institutions		80,674
Other liabilities		7,285
Total liabilities		631,166

Additional office: Los Angeles

Banque Nationale de Paris —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	29,841
Interest on balances with banks	34,156
Income on Federal funds sold	8,444
Interest and dividends on investments	35
Other operating income	1,245
Total operating income	73,721
OPERATING EXPENSE	
Salaries and employee benefits	2,425
Interest on deposits	4,286
Interest on Federal funds purchased and other borrowings	60,554
Occupancy and furniture and equipment expense	641
Provision for loan losses	500
Other operating expense	1,498
Total operating expense	69,904
NET OPERATING INCOME	
Applicable income taxes	3,817
Income before extraordinary items	300
Extraordinary charges (credits)	3,517
NET INCOME	632
NET CHANGE IN CAPITAL	4,149

Banque Paribas

Incorporated in France, 1872

2029 Century Park East, Los Angeles 90067

Tel: (213) 553-3010

Principal Officers: Christian de Charnace, Regional Manager (Western States); Shirley Lashley, Operations Manager; Monique Hill, Manager

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	3,309
Other securities	49,000
Loans	188,767
LESS: Reserve for possible loan losses	2,471
Loans (net)	186,296
Bank premises, furniture and fixtures, etc.	377
Real estate owned other than bank premises	33,345
Other assets	12,042
Total assets	284,369
LIABILITIES	
Total Deposits	
Borrowings	31,200
Margin and cash collateral accounts	317
Due to directly related institutions	180,564
Other liabilities	72,288
Total liabilities	284,369

Banque Paribas —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	17,732
Interest on balances with banks	12,608
Income on Federal funds sold	56
Interest and dividends on investments	4,896
Other operating income	6,338
Total operating income	41,630
OPERATING EXPENSE	
Salaries and employee benefits	2,543
Interest on deposits	24
Interest on Federal funds purchased and other borrowings	35,849
Occupancy and furniture and equipment expense	549
Provision for loan losses	1,364
Other operating expense	5,238
Total operating expense	45,567
NET OPERATING INCOME	-3,937
Applicable income taxes	500
Income before extraordinary items	-4,437
Extraordinary charges (credits)	
NET INCOME	-4,437
Other increases (decreases) in capital	1,000
NET CHANGE IN CAPITAL	-3,437

Barclays Bank PLC

Incorporated in Great Britain, 1836

111 Pine Street San Francisco 94111

Tel: (415) 981-8090

Principal Officer: David J. Welch, Senior Vice President & Agent; Dan Chiles, Vice President & Corporate Banking Manager; Thomas Bires, Vice President & Chief Dealer; John Viney, Vice President & Deputy Chief Dealer; Sharon Mannacio, Vice President & Credit Manager; Willard Roberts, Vice President & Agency Operations Manager.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,095
U. S. Treasury securities		583
Loans	70,586	
LESS: Reserve for possible loan losses	292	
Loans (net)		70,294
Bank premises, furniture and fixtures, etc.		2,060
Due from directly related institutions		52,109
Other assets		1,700
Total assets		128,841
LIABILITIES		
Total Deposits		
Borrowings		127,566
Other liabilities		1,275
Total liabilities		128,841

Barclays Bank PLC —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	98,077
Income on Federal funds sold	382
Interest and dividends on investments	34
Other operating income	3,187
Total operating income	101,680
OPERATING EXPENSE	
Salaries and employee benefits	2,599
Interest on deposits	88,329
Interest on Federal funds purchased and other borrowings	1,814
Occupancy and furniture and equipment expense	660
Provision for loan losses	292
Other operating expense	2,347
Total operating expense	96,041
NET OPERATING INCOME	5,639
Income before extraordinary items	5,639
Extraordinary charges (credits)	185
NET INCOME	5,824
NET CHANGE IN CAPITAL	5,824

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SUPERINTENDENT OF BANKS

Bayerische Vereinsbank A.G. (Union Bank of Bavaria)

Incorporated in Germany, May 8, 1869

707 Wilshire Blvd., Suite 3281, Los Angeles 90017

Tel: (213) 629-1821

Principal Officer: Alan C. Babcock, Vice President & Manager

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		712
U. S. Treasury securities		515
Loans	21,158	
LESS: Reserve for possible loan losses	8,846	
Loans (net)		14,512
Due from directly related institutions		237,636
Other assets		683
Total assets		254,058
LIABILITIES		
Total Deposits		
Borrowings		254,060
Other liabilities		58
Total liabilities		254,058

Bayerische Vereinsbank A.G. (Union Bank of Bavaria) —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,976
Interest and dividends on investments	41
Other operating income	510
Total operating income	2,527
OPERATING EXPENSE	
Salaries and employee benefits	458
Interest on Federal funds purchased and other borrowings	2,066
Occupancy and furniture and equipment expense	150
Provision for loan losses	10,000
Other operating expense	400
Total operating expense	13,074
NET OPERATING INCOME	-10,547
Applicable income taxes	162
Income before extraordinary items	-10,709
Extraordinary charges (credits)	
NET INCOME	-10,709
NET CHANGE IN CAPITAL	-10,709

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SUPERINTENDENT OF BANKS

Canadian Imperial Bank of Commerce

Incorporated in Canada, August 15, 1866

300 South Grand Avenue, Suite 2700, Los Angeles 90071 Tel: (213) 617-6200

Principal Officers: Liam Linehan, Senior Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
U. S. Treasury securities		518
Loans	245,774	
LESS: Reserve for possible loan losses	765	
Loans (net)		245,009
Other assets		10,080
Total assets		255,607

LIABILITIES		
Total Deposits		
Due to directly related institutions		246,452
Other liabilities		9,155
Total liabilities		255,607

Additional office: San Francisco.

Canadian Imperial Bank of Commerce —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,904
Interest and dividends on investments	28
Other operating income	6,555
Total operating income	21,487
OPERATING EXPENSE	
Interest on Federal funds purchased and other borrowings	8,901
Provision for loan losses	-278
Other operating expense	681
Total operating expense	9,304
NET OPERATING INCOME	12,183
Applicable income taxes	581
Income before extraordinary items	11,602
Extraordinary charges (credits)	
NET INCOME	11,602
NET CHANGE IN CAPITAL	11,602

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SUPERINTENDENT OF BANKS

Chekiang First Bank, Ltd.

Incorporated in Hong Kong, August 11, 1950

360 Pine Street, San Francisco 94104

Tel: (415) 434-0783

Principal Officers: F.Y.Wong, Senior Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		710
Loans	30,521	
LESS: Reserve for possible loan losses	251	
Loans (net)		30,270
Bank premises, furniture and fixtures, etc.		20
Customers liability to this branch under acceptances outstanding		21
Due from directly related institutions		75,908
Other assets		281
Total assets		107,210
LIABILITIES		
Total Deposits		106,065
Acceptances executed by or for account of this branch		21
Other liabilities		1,124
Total liabilities		107,210

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Chekiang First Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,847
Interest on balances with banks	156
Income on Federal funds sold	258
Other operating income	35
Total operating income	7,306
OPERATING EXPENSE	
Salaries and employee benefits	358
Interest on deposits	6,383
Occupancy and furniture and equipment expense	102
Provision for loan losses	50
Other operating expense	154
Total operating expense	7,047
NET OPERATING INCOME	259
Applicable income taxes	60
Income before extraordinary items	199
Extraordinary charges (credits)	
NET INCOME	199
NET CHANGE IN CAPITAL	199

SUPERINTENDENT OF BANKS

Cho-Hung Bank

Incorporated in Korea, February 19, 1897

601 California Street, San Francisco 94108

Tel: (415) 788-7850

Principal Officers: Sung Bok Wee, Agent; Won Chung Cho, Suk Yune Suh, Deputy Agents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	5,370
U. S. Treasury securities	543
Loans	70,703
LESS: Reserve for possible loan losses	395
Loans (net)	70,308
Bank premises, furniture and fixtures, etc.	511
Customers liability to this branch under acceptances outstanding	1,434
Other assets	1,419
Total assets	79,585
LIABILITIES	
Total Deposits	70,000
Borrowings	1,434
Acceptances executed by or for account of this branch	290
Margin and cash collateral accounts	6,185
Due to directly related institutions	1,676
Other liabilities	
Total liabilities	79,585

Cho-Hung Bank—Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,773
Interest on balances with banks	976
Income on Federal funds sold	12
Interest and dividends on investments	32
Other operating income	1,196
Total operating income	10,989
OPERATING EXPENSE	
Salaries and employee benefits	818
Interest on Federal funds purchased and other borrowings	8,490
Occupancy and furniture and equipment expense	696
Provision for loan losses	435
Total operating expense	10,439
NET OPERATING INCOME	550
Income before extraordinary items	550
Extraordinary charges (credits)	
NET INCOME	550
NET CHANGE IN CAPITAL	550

The Chuo Trust and Banking Company, Ltd.

Incorporated in Japan, 1962

4725 South Figueroa Street, Suite 1700, Los Angeles 90017 Tel: (213) 624-0465

Principal officers: Bunya Maruo, General Manager; Ryota Mizuno, Deputy General Manager; Toshiro Harada, Kazuhiro Shibata, Senior Managers; Yoshirui Matono, Manager

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	704
Other securities	19,994
Loans	158,273
LESS: Reserve for possible loan losses	
Loans (net)	158,273
Bank premises, furniture and fixtures, etc.	17
Customers liability to this branch under acceptances outstanding	83,514
Other assets	1,299
Total assets	263,801
LIABILITIES	
Total Deposits	27,000
Borrowings	123,000
Acceptances executed by or for account of this branch	83,514
Margin and cash collateral accounts	39
Due to directly related institutions	29,621
Other liabilities	627
Total liabilities	263,801

The Chuo Trust and Banking Company, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	669
Interest on balances with banks	274
Income on Federal funds sold	464
Interest and dividends on investments	89
Other operating income	178
Total operating income	1,674
OPERATING EXPENSE	
Salaries and employee benefits	84
Interest on deposits	138
Interest on Federal funds purchased and other borrowings	1,253
Occupancy and furniture and equipment expense	95
Other operating expense	104
Total operating expense	1,674
NET OPERATING INCOME	
Income before extraordinary items	
Extraordinary charges (credits)	
NET INCOME	
NET CHANGE IN CAPITAL	

The Commercial Bank of Korea, Ltd.

Incorporated in Korea, January 30, 1899

611 West Sixth St., Los Angeles 90017

Tel: (213) 625-0275

Principal Officers: Kwang Ha Seo, General Manager & Agent; Joong Soo Kim, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		6,942
Loans	70,441	
LESS: Reserve for possible loan losses		
Loans (net)		70,441
Bank premises, furniture and fixtures, etc.		319
Real estate owned other than bank premises		998
Customers liability to this branch under acceptances outstanding		1,097
Due from directly related institutions		82,961
Other assets		1,499
Total assets		164,257
LIABILITIES		
Total Deposits		
Borrowings		159,300
Acceptances executed by or for account of this branch		1,097
Margin and cash collateral accounts		2,470
Other liabilities		1,390
Total liabilities		164,257

The Commercial Bank of Korea, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,669
Interest on balances with banks	215
Income on Federal funds sold	73
Other operating income	4,991
Total operating income	13,948
OPERATING EXPENSE	
Salaries and employee benefits	1,130
Interest on Federal funds purchased and other borrowings	10,387
Provision for loan losses	1,427
Other operating expense	806
Total operating expense	13,750
NET OPERATING INCOME	198
Income before extraordinary items	198
Extraordinary charges (credits)	
NET INCOME	198
NET CHANGE IN CAPITAL	198

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SUPERINTENDENT OF BANKS

Commonwealth Bank of Australia

Established in Australia, 1959

600 Wilshire Boulevard, Suite 700, Los Angeles 90017

Tel: (213) 689-4702

Principal Officers: John F. Fitzpatrick, Senior Vice President; Al A. Galluzzo, First Vice President.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,156
Loans	128,519	
LESS: Reserve for possible loan losses	857	
Loans (net)		127,662
Bank premises, furniture and fixtures, etc.		560
Real estate owned other than bank premises		1,027
Other assets		2,627
Total assets		134,032
LIABILITIES		
Total Deposits		
Borrowings		91,554
Due to directly related institutions		39,470
Other liabilities		1,008
Total liabilities		134,032

Commonwealth Bank of Australia —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	18,448
Interest on balances with banks	34
Income on Federal funds sold	901
Other operating income	577
Total operating income	19,960
OPERATING EXPENSE	
Salaries and employee benefits	1,037
Interest on Federal funds purchased and other borrowings	16,067
Occupancy and furniture and equipment expense	464
Provision for loan losses	500
Other operating expense	554
Total operating expense	18,622
NET OPERATING INCOME	1,338
Applicable income taxes	98
Income before extraordinary items	1,240
Extraordinary charges (credits)	
NET INCOME	1,240
NET CHANGE IN CAPITAL	1,240

Credito Italiano

Incorporated in Italy, 1870

500 South Grand Avenue, Suite 1600, Los Angeles 90071 Tel: (213) 622-2787

Principal Officers: Alberto Zonin, Manager; Paolo Visci, Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		45,584
U. S. Treasury securities		551
Other securities		14,424
Loans	133,955	
LESS: Reserve for possible loan losses	2,971	
Loans (net)		130,984
Bank premises, furniture and fixtures, etc.		53
Other assets		4,829
Total assets		196,425
LIABILITIES		
Total Deposits		309
Borrowings		49,100
Margin and cash collateral accounts		291
Due to directly related institutions		145,425
Other liabilities		1,300
Total liabilities		196,425

Credito Italiano —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,651
Income on Federal funds sold	1,412
Interest and dividends on investments	3,688
Other operating income	437
Total operating income	14,188
OPERATING EXPENSE	
Salaries and employee benefits	539
Interest on Federal funds purchased and other borrowings	2,577
Occupancy and furniture and equipment expense	75
Other operating expense	10,975
Total operating expense	14,166
NET OPERATING INCOME	22
Applicable income taxes	25
Income before extraordinary items	-3
Net securities gains (losses)	14
Extraordinary charges (credits)	
NET INCOME	11
NET CHANGE IN CAPITAL	11

SUPERINTENDENT OF BANKS

The Dai-Ichi Kangyo Bank, Limited

Incorporated in Japan, June 7, 1877

770 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 6126400

Principal Officers: Hisao Kobayashi, General Manager and Agent; Nobuhiro Mori, Joint General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,230,075
U. S. Treasury securities		555
Other securities		97,979
Loans	1,424,528	
LESS: Reserve for possible loan losses	7,250	
Loans (net)		1,417,278
Bank premises, furniture and fixtures, etc.		707
Real estate owned other than bank premises		1,130,601
Customers liability to this branch under acceptances outstanding		803,872
Due from directly related institutions		129,670
Other assets		
Total assets		4,811,508
LIABILITIES		
Total Deposits		2,208,257
Borrowings		1,404,000
Acceptances executed by or for account of this branch		1,130,601
Margin and cash collateral accounts		1,209
Other liabilities		67,441
Total liabilities		4,811,508

The Dai-Ichi Kangyo Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	185,585
Interest on balances with banks	112,972
Income on Federal funds sold	78
Interest and dividends on investments	6,453
Other operating income	4,060
Total operating income	309,148
OPERATING EXPENSE	
Salaries and employee benefits	2,480
Interest on deposits	146,998
Interest on Federal funds purchased and other borrowings	151,183
Occupancy and furniture and equipment expense	952
Other operating expense	1,892
Total operating expense	303,485
NET OPERATING INCOME	5,663
Applicable income taxes	1,966
Income before extraordinary items	3,697
Net securities gains (losses)	-301
Extraordinary charges (credits)	
NET INCOME	3,396
NET CHANGE IN CAPITAL	3,396

SUPERINTENDENT OF BANKS

The Daiwa Bank, Limited

Incorporated in Japan, 1918

555 South Flower Street, Los Angeles 90071

Tel: (213) 489-3600

Principal Officers: Takashi Tokumaru, General Manager; Shoji Marushima, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		15,046
U. S. Treasury securities		985
Other securities		352,725
Loans	767,021	
LESS: Reserve for possible loan losses	4,650	
Loans (net)		762,371
Bank premises, furniture and fixtures, etc.		146
Customers liability to this branch under acceptances outstanding		253,152
Other assets		24,585
Total assets		1,409,010
LIABILITIES		
Total Deposits		198
Borrowings		1,055,497
Acceptances executed by or for account of this branch		258,152
Margin and cash collateral accounts		1,289
Due to directly related institutions		78,096
Other liabilities		15,778
Total liabilities		1,409,010

The Daiwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	69,799
Interest on balances with banks	1,456
Income on Federal funds sold	357
Interest and dividends on investments	23,068
Other operating income	3,660
Total operating income	98,340
OPERATING EXPENSE	
Salaries and employee benefits	1,268
Interest on Federal funds purchased and other borrowings	87,811
Occupancy and furniture and equipment expense	163
Other operating expense	4,923
Total operating expense	94,165
NET OPERATING INCOME	4,175
Applicable income taxes	814
Income before extraordinary items	3,361
Extraordinary charges (credits)	
NET INCOME	3,361
NET CHANGE IN CAPITAL	3,361

SUPERINTENDENT OF BANKS

Development Bank of Singapore

Incorporated in Singapore, 1968

515 So. Figueroa Street, Suite 1010, Los Angeles 90071

Tel: (213) 627-0222

Principal officers: Foo Hong Lum, Agent.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		907
Loans	11,994	
LESS: Reserve for possible loan losses	161	
Loans (net)		11,831
Bank premises, furniture and fixtures, etc.		23
Other assets		6
Total assets		12,767
LIABILITIES		
Total Deposits		8,439
Borrowings		2,000
Margin and cash collateral accounts		5
Due to directly related institutions		1,599
Other liabilities		724
Total liabilities		12,767

Development Bank of Singapore —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	362
Interest on balances with banks	49
Income on Federal funds sold	422
Other operating income	169
Total operating income	1,002
OPERATING EXPENSE	
Salaries and employee benefits	158
Interest on deposits	519
Occupancy and furniture and equipment expense	42
Provision for loan losses	24
Other operating expense	239
Total operating expense	982
NET OPERATING INCOME	20
Income before extraordinary items	20
Extraordinary charges (credits)	
NET INCOME	20
NET CHANGE IN CAPITAL	20

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SUPERINTENDENT OF BANKS

Dresdner Bank, A.G.

Incorporated in Germany, December 1872

725 So. Figueroa St., Suite 3950, Los Angeles 90017

Tel: (213) 489-5720

Principal Officers: Jon M. Bland, Senior Vice President; Charles H. Hill, Barbara Readick, Vice Presidents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		759
Loans	129,914	
LESS: Reserve for possible loan losses	1,529	
Loans (net)		128,385
Bank premises, furniture and fixtures, etc.		165
Other assets		1,971
Total assets		131,280
LIABILITIES		
Total Deposits		588
Due to directly related institutions		130,324
Other liabilities		368
Total liabilities		131,280

Dresdner Bank, A.G. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	14,129
Interest on balances with banks	31
Interest and dividends on investments	72
Other operating income	238
Total operating income	14,470
OPERATING EXPENSE	
Salaries and employee benefits	542
Interest on deposits	40
Interest on Federal funds purchased and other borrowings	9,570
Occupancy and furniture and equipment expense	177
Other operating expense	519
Total operating expense	10,848
NET OPERATING INCOME	3,622
Income before extraordinary items	3,622
Net securities gains (losses)	265
Extraordinary charges (credits)	2,209
NET INCOME	6,096
NET CHANGE IN CAPITAL	6,096

SUPERINTENDENT OF BANKS

The Fuji Bank, Limited

Incorporated in Japan, 1948

333 S. Grand Ave., Suite 2500, Los Angeles 90071

Tel: (213) 680-9855

Principal Officers: Ikuro Morishita, General Manager; Hajime Tanimura, Joint General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,892,236
U. S. Treasury securities		1,000
Other securities		19,294
Loans	1,862,487	
LESS: Reserve for possible loan losses	10,967	
Loans (net)		1,851,520
Bank premises, furniture and fixtures, etc.		2,783
Customers liability to this branch under acceptances outstanding		1,115,162
Other assets		123,198
Total assets		5,025,193
LIABILITIES		
Total Deposits		
Borrowings		3,771,918
Acceptances executed by or for account of this branch		1,115,162
Margin and cash collateral accounts		2,316
Due to directly related institutions		65,505
Other liabilities		70,292
Total liabilities		5,025,193

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The Fuji Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	195,997
Interest on balances with banks	122,750
Income on Federal funds sold	3,041
Interest and dividends on investments	2,889
Other operating income	192,386
Total operating income	517,063
OPERATING EXPENSE	
Salaries and employee benefits	3,750
Interest on Federal funds purchased and other borrowings	332,750
Occupancy and furniture and equipment expense	1,190
Other operating expense	164,640
Total operating expense	502,330
NET OPERATING INCOME	14,733
Applicable income taxes	2,182
Income before extraordinary items	12,551
Extraordinary charges (credits)	
NET INCOME	12,551
Other increases (decreases) in capital	-13,883
NET CHANGE IN CAPITAL	-1,332

SUPERINTENDENT OF BANKS

Hanil Bank

Incorporated in Korea, December 16, 1932

707 Wilshire Blvd., Los Angeles 90017

Tel: (213) 620-0747

Principal Officers: Jeung Seok Lee, General Manager & Agent

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		32,844
U. S. Treasury securities		1,060
Other securities		6,028
Loans	35,826	
LESS: Reserve for possible loan losses	849	
Loans (net)		34,977
Bank premises, furniture and fixtures, etc.		2,864
Real estate owned other than bank premises		1,644
Customers liability to this branch under acceptances outstanding		378
Due from directly related institutions		20,361
Other assets		1,433
Total assets		101,589
LIABILITIES		
Total Deposits		
Borrowings		98,000
Acceptances executed by or for account of this branch		378
Margin and cash collateral accounts		2,065
Other liabilities		1,146
Total liabilities		101,589

Hanil Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,656
Interest on balances with banks	109
Income on Federal funds sold	30
Interest and dividends on investments	152
Other operating income	2,844
Total operating income	6,751
OPERATING EXPENSE	
Salaries and employee benefits	837
Interest on Federal funds purchased and other borrowings	3,705
Occupancy and furniture and equipment expense	169
Provision for loan losses	9,628
Other operating expense	962
Total operating expense	15,301
NET OPERATING INCOME	-8,550
Applicable income taxes	51
Income before extraordinary items	-8,601
Extraordinary charges (credits)	
NET INCOME	-8,601
NET CHANGE IN CAPITAL	-8,601

SUPERINTENDENT OF BANKS

The Hokkaido Takushoku Bank, Ltd.

Incorporated in Japan, April 1, 1900

333 South Grand Ave., Suite 3522, Los Angeles 90017

Tel: (213) 620-9100

Principal Officers: Yoshinori Kato, General Manager; Katsumi Mori, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		170,933
Other securities		127,808
Loans	296,344	
LESS: Reserve for possible loan losses	1,635	
Loans (net)		294,709
Bank premises, furniture and fixtures, etc.		361
Other assets		4,118
Total assets		597,929
LIABILITIES		
Total Deposits		
Borrowings		590,400
Margin and cash collateral accounts		924
Due to directly related institutions		6,601
Other liabilities		4
Total liabilities		597,929

The Hokkaido Takushoku Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	22,945
Interest on balances with banks	14,935
Income on Federal funds sold	102
Interest and dividends on investments	11,370
Other operating income	36,577
Total operating income	85,929

OPERATING EXPENSE

Salaries and employee benefits	1,166
Interest on Federal funds purchased and other borrowings	43,150
Occupancy and furniture and equipment expense	553
Other operating expense	38,199
Total operating expense	83,068

NET OPERATING INCOME 2,861

Applicable income taxes	1,334
Income before extraordinary items	1,727
Net securities gains (losses)	85
Extraordinary charges (credits)	

NET INCOME 1,812

NET CHANGE IN CAPITAL 1,812

The Industrial Bank of Japan, Limited

Incorporated in Japan, March 31, 1902

800 West Sixth St., Los Angeles 90017

Tel: (213) 628-7241

Principal Officers: Takashi Maruyama, General Manager; Masatake Yashiro, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,445,052
U. S. Treasury securities	1,503
Other securities	54,808
Loans	2,119,300
LESS: Reserve for possible loan losses	14,580
Loans (net)	2,104,720
Bank premises, furniture and fixtures, etc.	2,924
Customers liability to this branch under acceptances outstanding	245,371
Other assets	155,059
Total assets	4,009,437
LIABILITIES	
Total Deposits	1,582,500
Borrowings	720,287
Acceptances executed by or for account of this branch	245,371
Margin and cash collateral accounts	1,530
Due to directly related institutions	1,372,810
Other liabilities	86,939
Total liabilities	4,009,437

The Industrial Bank of Japan, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	261,471
Interest on balances with banks	75,551
Income on Federal funds sold	3,677
Interest and dividends on investments	8,112
Other operating income	41,412
Total operating income	390,223
OPERATING EXPENSE	
Salaries and employee benefits	3,156
Interest on deposits	78,268
Interest on Federal funds purchased and other borrowings	78,132
Occupancy and furniture and equipment expense	1,524
Provision for loan losses	2,785
Other operating expense	215,171
Total operating expense	379,036
NET OPERATING INCOME	11,187
Applicable income taxes	2,000
Income before extraordinary items	9,187
Net securities gains (losses)	144
Extraordinary charges (credits)	
NET INCOME	9,331
NET CHANGE IN CAPITAL	9,331

International Bank of Singapore

Incorporated in Singapore, April 9, 1974

555 Montgomery Street, Suite 600, San Francisco 94111

Tel: (415) 788-2121

Principal Officers: Chen Hoong, Manager & Agent; Danilo S. Piega, Accountant.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,844
Loans	5,648	
LESS: Reserve for possible loan losses		5,648
Loans (net)		27
Bank premises, furniture and fixtures, etc.		105
Other assets		
Total assets		7,624
LIABILITIES		
Total Deposits		850
Borrowings		3,500
Due to directly related institutions		3,168
Other liabilities		106
Total liabilities		7,624

International Bank of Singapore —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	823
Interest on balances with banks	64
Other operating income	94
Total operating income	981
OPERATING EXPENSE	
Salaries and employee benefits	190
Interest on deposits	39
Interest on Federal funds purchased and other borrowings	437
Occupancy and furniture and equipment expense	77
Other operating expense	64
Total operating expense	807
NET OPERATING INCOME	174
Applicable income taxes	17
Income before extraordinary items	157
Extraordinary charges (credits)	
NET INCOME	157
NET CHANGE IN CAPITAL	157

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SUPERINTENDENT OF BANKS

Israel Discount Bank, Limited

Incorporated in Israel, 1935

206 North Beverly Drive, Beverly Hills 90210

Tel: (213) 275-1411

Principal officers: David Keinan, First Vice President & Manager; Roland Schwartz, Vice President & Deputy Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	2,464
Other securities	1,000
Loans	47,095
LESS: Reserve for possible loan losses	47,095
Loans (net)	10
Bank premises, furniture and fixtures, etc.	192
Customers liability to this branch under acceptances outstanding	329
Other assets	
Total assets	51,090
LIABILITIES	
Total Deposits	28,731
Acceptances executed by or for account of this branch	192
Margin and cash collateral accounts	34
Due to directly related institutions	21,838
Other liabilities	295
Total liabilities	51,090

Israel Discount Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,779
Income on Federal funds sold	249
Interest and dividends on investments	116
Other operating income	236
Total operating income	4,380
OPERATING EXPENSE	
Salaries and employee benefits	880
Interest on deposits	1,596
Interest on Federal funds purchased and other borrowings	622
Occupancy and furniture and equipment expense	463
Other operating expense	216
Total operating expense	3,777
NET OPERATING INCOME	603
Applicable income taxes	28
Income before extraordinary items	575
Extraordinary charges (credits)	
NET INCOME	575
NET CHANGE IN CAPITAL	575

SUPERINTENDENT OF BANKS

Korea Exchange Bank

Incorporated in Korea, January 30, 1967

624 S. Grand Ave., Los Angeles 90017

Tel: (213) 683-0830

Principal Officers: Uk Hyun Shin, General Manager & Agent; Yun Huh, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	4,548
Securities of other U.S. Government agencies	1,003
Other securities	74,505
Loans	108,913
LESS: Reserve for possible loan losses	
Loans (net)	108,913
Bank premises, furniture and fixtures, etc.	1,850
Real estate owned other than bank premises	3,097
Customers liability to this branch under acceptances outstanding	103
Due from directly related institutions	136,047
Other assets	7,038
Total assets	337,104
LIABILITIES	
Total Deposits	
Borrowings	335,978
Acceptances executed by or for account of this branch	103
Margin and cash collateral accounts	924
Other liabilities	99
Total liabilities	337,104

Korea Exchange Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	8,139
Interest on balances with banks	76
Interest and dividends on investments	4,360
Other operating income	5,602
Total operating income	18,177
OPERATING EXPENSE	
Salaries and employee benefits	1,314
Interest on Federal funds purchased and other borrowings	16,273
Occupancy and furniture and equipment expense	463
Other operating expense	2,639
Total operating expense	20,689
NET OPERATING INCOME	-2,512
Applicable income taxes	-30
Income before extraordinary items	-2,482
Net securities gains (losses)	-30
Extraordinary charges (credits)	
NET INCOME	-2,512
NET CHANGE IN CAPITAL	-2,512

Korea First Bank

Incorporated in Korea, July 1, 1929

800 Wilshire Blvd., Los Angeles 90017

Tel: (213) 625-7700

Principal Officers: Jae H. Ahn, Agent & General Manager; Young Taek Oh, Deputy Agent; Seong Soo Kim, Byung M. Chung, Kyung Chul Han, Dae Y. Kim, Jin O. Lee, Assistant Managers.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	6,020
U. S. Treasury securities	935
Loans	41,430
LESS: Reserve for possible loan losses	838
Loans (net)	40,592
Bank premises, furniture and fixtures, etc.	232
Customers liability to this branch under acceptances outstanding	2,094
Due from directly related institutions	86,102
Other assets	825
Total assets	136,800
LIABILITIES	
Total Deposits	
Borrowings	132,609
Acceptances executed by or for account of this branch	2,094
Margin and cash collateral accounts	350
Other liabilities	1,747
Total liabilities	136,800

Korea First Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,458
Income on Federal funds sold	1
Interest and dividends on investments	58
Other operating income	5,987
Total operating income	11,504
OPERATING EXPENSE	
Salaries and employee benefits	504
Interest on Federal funds purchased and other borrowings	8,568
Occupancy and furniture and equipment expense	117
Provision for loan losses	250
Other operating expense	1,136
Total operating expense	10,575
NET OPERATING INCOME	929
Income before extraordinary items	929
Extraordinary charges (credits)	
NET INCOME	929
NET CHANGE IN CAPITAL	929

SUPERINTENDENT OF BANKS

Kredietbank, N.V.

Incorporated in Belgium, February 9, 1935

333 So. Grand Avenue, Suite 3940, Los Angeles 90071

Tel: (213) 620-0299

Principal Officers: L.L. Gijssens, Vice President & Manager; R. Jacobs, Vice President, Chief Dealer; M. Weytjens, Vice President & Senior Lending Officer; J. Batchlott, Assistant Vice President & Operations Officer.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		66
Loans	5,500	
LESS: Reserve for possible loan losses		
Loans (net)		5,500
Bank premises, furniture and fixtures, etc.		65
Due from directly related institutions		9,044
Other assets		1,665
Total assets		16,340
LIABILITIES		
Total Deposits		6
Borrowings		15,004
Other liabilities		1,330
Total liabilities		16,340

Kredietbank, N.V. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	6,299
Income on Federal funds sold	659
Other operating income	3,150
Total operating income	10,108
OPERATING EXPENSE	
Salaries and employee benefits	701
Interest on deposits	3,815
Interest on Federal funds purchased and other borrowings	2,776
Occupancy and furniture and equipment expense	141
Other operating expense	3,517
Total operating expense	10,970
NET OPERATING INCOME	-862
Income before extraordinary items	-862
Extraordinary charges (credits)	
NET INCOME	-862
NET CHANGE IN CAPITAL	-862

The Kyowa Bank, Limited

Incorporated in Japan, May, 1945

635 West Seventh Street, Los Angeles 90017

Tel: (213) 626-6266

Principal Officers: Tsutomu Itoh, General Manager

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	633,821
U. S. Treasury securities	1,211
Other securities	181,063
Loans	659,961
LESS: Reserve for possible loan losses	758
Loans (net)	659,205
Bank premises, furniture and fixtures, etc.	583
Customers liability to this branch under acceptances outstanding	23,250
Other assets	29,569
Total assets	1,528,702
LIABILITIES	
Total Deposits	
Borrowings	1,436,259
Acceptances executed by or for account of this branch	23,250
Due to directly related institutions	47,269
Other liabilities	21,924
Total liabilities	1,528,702

The Kyowa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	51,150
Interest on balances with banks	36,560
Income on Federal funds sold	162
Interest and dividends on investments	12,887
Other operating income	21,096
Total operating income	121,855
OPERATING EXPENSE	
Salaries and employee benefits	1,113
Interest on Federal funds purchased and other borrowings	88,188
Occupancy and furniture and equipment expense	238
Other operating expense	29,374
Total operating expense	118,913
NET OPERATING INCOME	2,942
Income before extraordinary items	2,942
Net securities gains (losses)	-401
Extraordinary charges (credits)	
NET INCOME	2,541
NET CHANGE IN CAPITAL	2,541

SUPERINTENDENT OF BANKS

Liu Chong Hing Bank Limited

Incorporated in Hong Kong, March 17, 1955

601 California St., San Francisco 94108-2804

Tel: (415) 433-6404

Principal Officers: King Leung Chan, Vice President & Agent; Siu Wo Cheung, Assistant Agent & Operations Officer.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,757
U. S. Treasury securities	542
Loans	17,335
LESS: Reserve for possible loan losses	164
Loans (net)	17,171
Bank premises, furniture and fixtures, etc.	15
Due from directly related institutions	9,090
Other assets	249
Total assets	28,824
LIABILITIES	
Total Deposits	28,340
Other liabilities	484
Total liabilities	28,824

Liu Chong Hing Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,724
Income on Federal funds sold	293
Interest and dividends on investments	32
Other operating income	113
Total operating income	3,162
OPERATING EXPENSE	
Salaries and employee benefits	225
Interest on deposits	2,249
Occupancy and furniture and equipment expense	147
Provision for loan losses	7
Other operating expense	434
Total operating expense	3,062
NET OPERATING INCOME	100
Applicable income taxes	18
Income before extraordinary items	82
Extraordinary charges (credits)	
NET INCOME	82
NET CHANGE IN CAPITAL	82

The Long-Term Credit Bank of Japan, Ltd.

Incorporated in Japan, December 1, 1952

444 So. Flower Street, Suite 3700, Los Angeles 90071

Tel: (213) 629-5777

Principal Officers: Masahito Saigusa, General Manager & Agent; Yasuo Watanabe, Joint General Manager; Yoshinari Akimoto, Joint General Manager; Yutaka Hotta, Tetsuyuki Kouno, Mitsuru Shiga, Deputy General Managers.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	89,975
U. S. Treasury securities	2,100
Loans	1,145,737
LESS: Reserve for possible loan losses	4,779
Loans (net)	1,140,958
Bank premises, furniture and fixtures, etc.	1,535
Customers liability to this branch under acceptances outstanding	10,275
Other assets	36,804
Total assets	1,481,647
LIABILITIES	
Total Deposits	
Borrowings	1,225,700
Acceptances executed by or for account of this branch	10,275
Margin and cash collateral accounts	2,334
Due to directly related institutions	212,356
Other liabilities	30,982
Total liabilities	1,481,647

The Long-Term Credit Bank of Japan, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	125,625
Interest on balances with banks	86,076
Income on Federal funds sold	12
Interest and dividends on investments	145
Other operating income	12,003
Total operating income	223,861
OPERATING EXPENSE	
Salaries and employee benefits	3,462
Interest on Federal funds purchased and other borrowings	196,739
Occupancy and furniture and equipment expense	834
Other operating expense	2,114
Total operating expense	203,149
NET OPERATING INCOME	20,712
Applicable income taxes	5,381
Income before extraordinary items	15,331
Extraordinary charges (credits)	
NET INCOME	15,331
NET CHANGE IN CAPITAL	15,331

The Mitsubishi Bank, Ltd.

Incorporated in Japan, 1919

800 Wilshire Blvd., Los Angeles 90017

Tel: (213) 621-1200

Principal Officer: Hirotsuke Sakano, General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		14,247
Other securities		110,473
Loans	3,413,664	
LESS: Reserve for possible loan losses	9,549	
Loans (net)		3,404,115
Bank premises, furniture and fixtures, etc.		539
Customers liability to this branch under acceptances outstanding		1,597,470
Due from directly related institutions		979,675
Other assets		104,576
Total assets		6,211,095
LIABILITIES		
Total Deposits		
Borrowings		1,564,458
Acceptances executed by or for account of this branch		2,577,270
Other liabilities		69,367
Total liabilities		6,211,095

The Mitsubishi Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	374,898
Interest on balances with banks	13,059
Income on Federal funds sold	4,071
Interest and dividends on investments	8,458
Other operating income	95,771
Total operating income	496,257
OPERATING EXPENSE	
Salaries and employee benefits	1,349
Interest on Federal funds purchased and other borrowings	486,773
Occupancy and furniture and equipment expense	466
Other operating expense	6,381
Total operating expense	494,969
NET OPERATING INCOME	1,288
Income before extraordinary items	1,288
Net securities gains (losses)	354
Extraordinary charges (credits)	
NET INCOME	1,642
NET CHANGE IN CAPITAL	1,642

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SUPERINTENDENT OF BANKS

The Mitsubishi Trust and Banking Corporation

Incorporated in Japan, 1927

911 Wilshire Blvd., Los Angeles 90017

Tel: (213) 488-9003

Principal Officers: Hirozumi Ichikawa, General Manager and Agent, Makoto Oikawa, Deputy General Manager and Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	12,581
Other securities	415,226
Loans	1,713,678
LESS: Reserve for possible loan losses	19,820
Loans (net)	1,693,858
Bank premises, furniture and fixtures, etc.	2,334
Customers liability to this branch under acceptances outstanding	449
Other assets	108,684
Total assets	2,233,132
LIABILITIES	
Total Deposits	
Borrowings	1,924,127
Acceptances executed by or for account of this branch	449
Margin and cash collateral accounts	254
Due to directly related institutions	221,868
Other liabilities	86,434
Total liabilities	2,233,132

The Mitsubishi Trust and Banking Corporation —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	72,635
Interest on balances with banks	1,020
Income on Federal funds sold	57,733
Interest and dividends on investments	30,927
Other operating income	279,124
Total operating income	441,439
OPERATING EXPENSE	
Salaries and employee benefits	1,599
Interest on Federal funds purchased and other borrowings	138,953
Occupancy and furniture and equipment expense	352
Provision for loan losses	5,341
Other operating expense	288,411
Total operating expense	434,656
NET OPERATING INCOME	6,783
Applicable income taxes	2,840
Income before extraordinary items	3,943
Net securities gains (losses)	-14,077
Extraordinary charges (credits)	
NET INCOME	-10,134
NET CHANGE IN CAPITAL	-10,134

SUPERINTENDENT OF BANKS

The Mitsui Bank, Ltd.

Incorporated in Japan, July 1, 1876

515 So. Figueroa Street Los Angeles 90071

Tel: (213) 680-2900

Principal Officers: Naruo Otsubo, General Manager and Agent; Susumu Hoshiba, Koichiro Sakai, Senior Deputy General Managers.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	20,605
U. S. Treasury securities	2,953
Other securities	5,160
Loans	1,714,306
LESS: Reserve for possible loan losses	5,650
Loans (net)	1,708,656
Bank premises, furniture and fixtures, etc.	919
Customers liability to this branch under acceptances outstanding	68,497
Other assets	61,075
Total assets	1,869,865
LIABILITIES	
Total Deposits	
Borrowings	1,622,417
Acceptances executed by or for account of this branch	168,697
Margin and cash collateral accounts	207
Due to directly related institutions	59,275
Other liabilities	19,249
Total liabilities	1,869,865

The Mitsui Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	145,544
Interest on balances with banks	3,000
Income on Federal funds sold	824
Interest and dividends on investments	575
Other operating income	831
Total operating income	150,794
OPERATING EXPENSE	
Salaries and employee benefits	626
Interest on Federal funds purchased and other borrowings	120,864
Occupancy and furniture and equipment expense	539
Other operating expense	25,264
Total operating expense	147,293
NET OPERATING INCOME	3,501
Applicable income taxes	1,022
Income before extraordinary items	2,479
Extraordinary charges (credits)	
NET INCOME	2,479
NET CHANGE IN CAPITAL	2,479

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SUPERINTENDENT OF BANKS

The Mitsui Trust & Banking Co., Ltd.

Incorporated in Japan, 1924

611 West Sixth Street, Suite 3800, Los Angeles 90017

Tel: (213) 624-5201

Principal officers: K. Sone, General Manager & Agent, Isao Yoshida, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		3,774
Other securities		444,794
Loans	1,670,088	
LESS: Reserve for possible loan losses	5,300	
Loans (net)		1,664,788
Bank premises, furniture and fixtures, etc.		581
Other assets		124,459
Total assets		2,238,396
LIABILITIES		
Total Deposits		
Borrowings		1,856,855
Margin and cash collateral accounts		1,318
Due to directly related institutions		116,960
Other liabilities		263,263
Total liabilities		2,238,396

The Mitsui Trust & Banking Co., Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	502,050
Interest on balances with banks	73
Income on Federal funds sold	2,552
Interest and dividends on investments	33,378
Other operating income	967
Total operating income	539,020
OPERATING EXPENSE	
Salaries and employee benefits	1,007
Interest on Federal funds purchased and other borrowings	530,238
Occupancy and furniture and equipment expense	391
Other operating expense	2,144
Total operating expense	533,780
NET OPERATING INCOME	5,240
Applicable income taxes	1,287
Income before extraordinary items	3,953
Net securities gains (losses)	-4,316
Extraordinary charges (credits)	
NET INCOME	-363
NET CHANGE IN CAPITAL	-363

SUPERINTENDENT OF BANKS

National Australia Bank, Limited

Incorporated in Australia, June 23, 1893

300 So. Grand Avenue, Suite 2600, Los Angeles 90071

Tel: (213) 626-3434

Principal Officers: Denis Hardiman, Senior Vice President, David Didier, Vice President & Deputy Manager, F.J. Maslow-ski, Vice President

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		9,080
Other securities		19,150
Loans	430,055	
LESS: Reserve for possible loan losses		430,055
Loans (net)		901
Bank premises, furniture and fixtures, etc.		324
Customers liability to this branch under acceptances outstanding		7,090
Other assets		466,600
Total assets		
LIABILITIES		
Total Deposits		957
Borrowings		158,515
Acceptances executed by or for account of this branch		324
Margin and cash collateral accounts		14
Due to directly related institutions		302,568
Other liabilities		4,222
Total liabilities		466,600

National Australia Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	33,413
Interest on balances with banks	34
Income on Federal funds sold	19
Other operating income	6,200
Total operating income	39,666
OPERATING EXPENSE	
Salaries and employee benefits	1,582
Interest on Federal funds purchased and other borrowings	29,257
Occupancy and furniture and equipment expense	302
Other operating expense	745
Total operating expense	31,886
NET OPERATING INCOME	7,780
Applicable income taxes	2,526
Income before extraordinary items	5,254
Extraordinary charges (credits)	
NET INCOME	5,254
NET CHANGE IN CAPITAL	5,254

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SUPERINTENDENT OF BANKS

National Westminster Bank, PLC

Incorporated in London, March 18, 1968

353 Sacramento Street, San Francisco 94111

Tel: (415) 956-8300

Principal Officers: Anthony J. Holland, Senior Vice President & Chief Manager; D. Michael Tramontin, Vice President & Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		554
U. S. Treasury securities		506
Loans	119,966	
LESS: Reserve for possible loan losses	2,328	
Loans (net)		117,638
Due from directly related institutions		25,283
Other assets		1,143
Total assets		145,124
LIABILITIES		
Total Deposits		2,016
Borrowings		140,500
Margin and cash collateral accounts		1,764
Other liabilities		844
Total liabilities		145,124

National Westminster Bank, PLC —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	13,972
Interest on balances with banks	27,079
Interest and dividends on investments	28
Other operating income	544
Total operating income	41,623

OPERATING EXPENSE

Salaries and employee benefits	1,394
Interest on Federal funds purchased and other borrowings	36,978
Occupancy and furniture and equipment expense	366
Other operating expense	460
Total operating expense	39,198

NET OPERATING INCOME

Applicable income taxes	2,425
Income before extraordinary items	784
Extraordinary charges (credits)	1,641

NET INCOME

NET CHANGE IN CAPITAL

1,641
1,641

The Nippon Credit Bank, Ltd.

Incorporated in Japan, 1957

800 Wilshire Blvd., Ste. 1400, Los Angeles 90017

Tel: (213) 629-5566

Principal Officers: Nobuyoshi Nagaya, General Manager; Toshinori Takahashi, Deputy General Manager; Eisaku Sato, Norimichi Kurakake, Kenji Ohsumi, Vice Presidents & Managers.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,463
U. S. Treasury securities	777
Other securities	27,428
Loans	1,144,612
LESS: Reserve for possible loan losses	4,089
Loans (net)	1,140,523
Bank premises, furniture and fixtures, etc	560
Other assets	81,067
Total assets	1,251,818
LIABILITIES	
Total Deposits	135,413
Borrowings	1,019,200
Margin and cash collateral accounts	32
Due to directly related institutions	26,126
Other liabilities	71,047
Total liabilities	1,251,818

The Nippon Credit Bank, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	73,737
Interest on balances with banks	29
Income on Federal funds sold	546
Interest and dividends on investments	1,306
Other operating income	120,456
Total operating income	196,074
OPERATING EXPENSE	
Salaries and employee benefits	3,406
Interest on deposits	9,311
Interest on Federal funds purchased and other borrowings	60,962
Occupancy and furniture and equipment expense	352
Provision for loan losses	1,051
Other operating expense	123,294
Total operating expense	196,376
NET OPERATING INCOME	-302
Applicable income taxes	565
Income before extraordinary items	-867
Extraordinary charges (credits)	
NET INCOME	-867
Other increases (decreases) in capital	-597
NET CHANGE IN CAPITAL	-1,464

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SUPERINTENDENT OF BANKS

Overseas Union Bank Limited

Incorporated in Singapore, February 5, 1949

600 Wilshire Boulevard, Suite 870, Los Angeles 90017-3247 Tel: (213) 624-3187

Principal Officers: Yew Hon Chow, Manager & Agent; Tuan Wei Choo, Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,298
Loans	36,080	
LESS: Reserve for possible loan losses		36,080
Loans (net)		4
Bank premises, furniture and fixtures, etc		440
Other assets		
Total assets		37,822
LIABILITIES		
Total Deposits		14,805
Borrowings		11,500
Due to directly related institutions		11,132
Other liabilities		385
Total liabilities		37,822

Overseas Union Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	3,461
Interest on balances with banks	367
Other operating income	20
Total operating income	3,848
OPERATING EXPENSE	
Salaries and employee benefits	283
Interest on deposits	968
Interest on Federal funds purchased and other borrowings	1,776
Occupancy and furniture and equipment expense	83
Other operating expense	159
Total operating expense	3,269
NET OPERATING INCOME	579
Applicable income taxes	64
Income before extraordinary items	515
Extraordinary charges (credits)	
NET INCOME	515
NET CHANGE IN CAPITAL	515

PT Bank Niaga

Established in Indonesia, September 26, 1955

725 So.Figueroa Street, Suite 800, Los Angeles 90017

Tel: (213) 623-4469

Principal officers: Glenn S. Yusuf, General Manager, Nellie Lim, Operations Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,610
U. S. Treasury securities		2,439
Loans	28,702	
LESS: Reserve for possible loan losses		28,702
Loans (net)		150
Bank premises, furniture and fixtures, etc.		610
Other assets		
Total assets		33,511
LIABILITIES		
Total Deposits		24,726
Borrowings		7,114
Margin and cash collateral accounts		107
Due to directly related institutions		1,174
Other liabilities		390
Total liabilities		33,511

PT Bank Niaga —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,488
Interest on balances with banks	358
Income on Federal funds sold	29
Interest and dividends on investments	245
Other operating income	117
Total operating income	2,237
OPERATING EXPENSE	
Salaries and employee benefits	248
Interest on deposits	1,372
Interest on Federal funds purchased and other borrowings	412
Occupancy and furniture and equipment expense	106
Other operating expense	295
Total operating expense	2,433
NET OPERATING INCOME	-196
Applicable income taxes	-
Income before extraordinary items	-203
Net securities gains (losses)	-6
Extraordinary charges (credits)	-
NET INCOME	-209
NET CHANGE IN CAPITAL	-209

Philippine Commercial International Bank

Incorporated in Philippines, September 24, 1958

350 South Figueroa St., Suite 139, Los Angeles 90071**Tel: (213) 626-0461**

Principal Officers: Jose B. Colayco, Jr., Vice President & Agent; Teresita M. Salenga, Vice President & Deputy Agent.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		1,277
Loans	16,944	
LESS: Reserve for possible loan losses	160	
Loans (net)		16,584
Bank premises, furniture and fixtures, etc.		12
Other assets		698
Total assets		18,571
LIABILITIES		
Total Deposits		1,974
Borrowings		7,000
Due to directly related institutions		9,498
Other liabilities		99
Total liabilities		18,571

Philippine Commercial International Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,035
Interest on balances with banks	41
Income on Federal funds sold	151
Other operating income	1,018
Total operating income	2,245
OPERATING EXPENSE	
Salaries and employee benefits	331
Interest on deposits	119
Interest on Federal funds purchased and other borrowings	900
Occupancy and furniture and equipment expense	108
Provision for loan losses	360
Other operating expense	307
Total operating expense	2,125
NET OPERATING INCOME	120
Applicable income taxes	24
Income before extraordinary items	96
Extraordinary charges (credits)	
NET INCOME	96
NET CHANGE IN CAPITAL	96

The Royal Bank of Canada

Incorporated in Canada, June 22, 1869

101 California St., San Francisco 94111

Tel: (415) 986-1700

Principal Officers: J.A.W. Van Slyck, Vice President; Bob Hink, Senior Manager Corporate Banking

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1
U.S. Treasury securities	515
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	402
Other assets	3
Total assets	921
LIABILITIES	
Total Deposits	
Due to directly related institutions	921
Total liabilities	921

The Royal Bank of Canada —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	71
Interest and dividends on investments	32
Other operating income	246
Total operating income	349
OPERATING EXPENSE	
Salaries and employee benefits	50
Interest on Federal funds purchased and other borrowings	59
Occupancy and furniture and equipment expense	133
Other operating expense	12
Total operating expense	254
NET OPERATING INCOME	95
Income before extraordinary items	95
Extraordinary charges (credits)	
NET INCOME	95
NET CHANGE IN CAPITAL	95

The Royal Bank of Scotland, plc

Incorporated in Scotland, May 31, 1927

600 Montgomery Street, San Francisco 94111

Tel: (415) 788-4500

Principal officers: David Barron, Agent; Michael White, Deputy Agent; Judy A. Philipie, Assistant Vice President, Operations.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	206
U. S. Treasury securities	540
Loans	22,361
LESS: Reserve for possible loan losses	
Loans (net)	22,361
Bank premises, furniture and fixtures, etc.	19
Other assets	1,611
Total assets	24,737
LIABILITIES	
Total Deposits	67
Borrowings	20,300
Margin and cash collateral accounts	37
Due to directly related institutions	4,326
Other liabilities	7
Total liabilities	24,737

The Royal Bank of Scotland, plc —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2,659
Income on Federal funds sold	2
Interest and dividends on investments	32
Other operating income	75
Total operating income	2,768
OPERATING EXPENSE	
Salaries and employee benefits	324
Interest on deposits	8
Interest on Federal funds purchased and other borrowings	1,889
Occupancy and furniture and equipment expense	90
Other operating expense	134
Total operating expense	2,445
NET OPERATING INCOME	323
Income before extraordinary items	323
Extraordinary charges (credits)	
NET INCOME	323
NET CHANGE IN CAPITAL	323

The Sanwa Bank, Limited

Incorporated in Japan, December 12, 1933

300 Montgomery St., San Francisco 94104-1957

Tel: (415) 772-8200

Principal Officers: Shoichi Ito, General Manager; Shoji Sato, Deputy General Manager; R. S. Nakamura, Assistant General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	455,276
U. S. Treasury securities	244
Securities of other U.S. Government agencies	261
Other securities	121,342
Loans	921,002
LESS: Reserve for possible loan losses	
Loans (net)	921,002
Bank premises, furniture and fixtures, etc.	394
Customers liability to this branch under acceptances outstanding	19,091
Due from directly related institutions	738,355
Other assets	40,062
Total assets	2,296,027
LIABILITIES	
Total Deposits	31
Borrowings	2,254,934
Acceptances executed by or for account of this branch	19,091
Other liabilities	21,971
Total liabilities	2,296,027

The Sanwa Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	139,395
Interest on balances with banks	39,195
Income on Federal funds sold	414
Interest and dividends on investments	2,962
Other operating income	7,681
Total operating income	189,647

OPERATING EXPENSE

Salaries and employee benefits	1,488
Interest on Federal funds purchased and other borrowings	178,739
Occupancy and furniture and equipment expense	413
Other operating expense	2,640
Total operating expense	183,280

NET OPERATING INCOME

6,367

Applicable income taxes

952

Income before extraordinary items

5,415

Extraordinary charges (credits)

5,466

NET INCOME

10,881

NET CHANGE IN CAPITAL

10,881

Scandinavian Bank Group, plc

Incorporated in London, 1969

600 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 617-9400

Principal Officers: Clinton L. Arnoldus, Executive Vice President; Alan M. Palmer, Vice President.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		2,156
Loans	164,035	
LESS: Reserve for possible loan losses		
Loans (net)		164,035
Bank premises, furniture and fixtures, etc.		335
Customers liability to this branch under acceptances outstanding		2,581
Other assets		6,511
Total assets		175,618
LIABILITIES		
Total Deposits		4,290
Borrowings		142,499
Acceptances executed by or for account of this branch		2,581
Margin and cash collateral accounts		217
Due to directly related institutions		18,929
Other liabilities		7,102
Total liabilities		175,618

Scandinavian Bank Group, plc —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest and fees on loans	16,917
Interest on balances with banks	-24
Income on Federal funds sold	42
Other operating income	703
Total operating income	17,638

OPERATING EXPENSE

Salaries and employee benefits	1,302
Interest on deposits	412
Interest on Federal funds purchased and other borrowings	14,790
Occupancy and furniture and equipment expense	817
Provision for loan losses	17
Other operating expense	842
Total operating expense	18,180

NET OPERATING INCOME

Income before extraordinary items	-542
Extraordinary charges (credits)	-542

NET INCOME

NET INCOME	-542
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NET CHANGE IN CAPITAL

-542

Shanghai Commercial Bank, Limited

Incorporated in Hong Kong, November, 1950

231 Sansome St., San Francisco 94104

Tel: (415) 433-6700

Principal Officers: Richard H.Y. Cheng, Agent; Paul Y. Van, Deputy Agent

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	3,317
U. S. Treasury securities	1,029
Loans	22,816
LESS: Reserve for possible loan losses	2,543
Loans (net)	20,273
Bank premises, furniture and fixtures, etc.	26
Customers liability to this branch under acceptances outstanding	62
Due from directly related institutions	112,316
Other assets	325
Total assets	137,348
LIABILITIES	
Total Deposits	135,723
Acceptances executed by or for account of this branch	62
Margin and cash collateral accounts	211
Other liabilities	1,352
Total liabilities	137,348

Shanghai Commercial Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,967
Interest on balances with banks	9,041
Income on Federal funds sold	19
Interest and dividends on investments	117
Other operating income	87
Total operating income	11,231
OPERATING EXPENSE	
Salaries and employee benefits	726
Interest on deposits	8,510
Interest on Federal funds purchased and other borrowings	52
Occupancy and furniture and equipment expense	239
Provision for loan losses	1,000
Other operating expense	316
Total operating expense	10,843
NET OPERATING INCOME	388
Applicable income taxes	139
Income before extraordinary items	249
Extraordinary charges (credits)	
NET INCOME	249
NET CHANGE IN CAPITAL	249

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SUPERINTENDENT OF BANKS

Standard Chartered Bank, Overseas Branch

Incorporated in Great Britain, December 29, 1853

50 California St., San Francisco 94111

Tel: (415) 774-6486

Principal Officers: Peter K. Hodges, Agent.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	10
U. S. Treasury securities	547
Loans	10,410
LESS: Reserve for possible loan losses	4,837
Loans (net)	5,573
Other assets	1,482
Total assets	7,612

LIABILITIES	
Total Deposits	7,610
Due to directly related institutions	2
Other liabilities	2
Total liabilities	7,612

Additional office: Los Angeles.

Standard Chartered Bank, Overseas Branch —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,586
Interest and dividends on investments	32
Other operating income	82
Total operating income	1,700
OPERATING EXPENSE	
Salaries and employee benefits	60
Interest on Federal funds purchased and other borrowings	1,244
Occupancy and furniture and equipment expense	9
Provision for loan losses	148
Other operating expense	29
Total operating expense	1,490
NET OPERATING INCOME	210
Income before extraordinary items	210
Extraordinary charges (credits)	
NET INCOME	210
NET CHANGE IN CAPITAL	210

State Bank of India

Incorporated in India, July 1, 1955

707 Wilshire Blvd., Suite 1995, Los Angeles 90017

Tel: (213) 623-7250

Principal Officers: K.D. Agrawal, Chief Manager & Chief Executive Officer; K. Vikram, Manager (Operations).

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	151
U. S. Treasury securities	525
Other securities	19,250
Loans	60,278
LESS: Reserve for possible loan losses	1,584
Loans (net)	58,694
Bank premises, furniture and fixtures, etc.	150
Customers liability to this branch under acceptances outstanding	5,625
Due from directly related institutions	19,677
Other assets	2,385
Total assets	106,457
LIABILITIES	
Total Deposits	2,079
Borrowings	98,600
Acceptances executed by or for account of this branch	5,625
Margin and cash collateral accounts	46
Other liabilities	107
Total liabilities	106,457

State Bank of India —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	5,375
Interest on balances with banks	31
Income on Federal funds sold	141
Interest and dividends on investments	9.9
Other operating income	585
Total operating income	7,051
OPERATING EXPENSE	
Salaries and employee benefits	322
Interest on deposits	45
Interest on Federal funds purchased and other borrowings	5,767
Occupancy and furniture and equipment expense	33
Provision for loan losses	300
Other operating expense	496
Total operating expense	6,963
NET OPERATING INCOME	88
Income before extraordinary items	88
Extraordinary charges (credits)	
NET INCOME	88
NET CHANGE IN CAPITAL	88

The Sumitomo Trust & Banking Company, Ltd.

Incorporated in Japan, July 28, 1925

333 So. Grand Avenue, Los Angeles 90071

Tel: (213) 629-3191

Principal Officers: Fumihiko Imamura, General Manager; Toshiyuki Kamba, Deputy General Manager; Takashi Itoh, Senior Manager; Shohhei Dozono, Masao Takenchi, Managers; Junichi Yoshida, Hiroshi Nagasaki, Assistant Managers.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		660,436
Other securities		265,072
Loans	657,830	
LESS: Reserve for possible loan losses	5,957	
Loans (net)		651,873
Bank premises, furniture and fixtures, etc.		754
Other assets		43,457
Total assets		1,624,592
LIABILITIES		
Total Deposits		355,582
Borrowings		708,202
Margin and cash collateral accounts		320
Due to directly related institutions		541,965
Other liabilities		17,523
Total liabilities		1,623,592

The Sumitomo Trust & Banking Company, Ltd. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	24,887
Interest on balances with banks	29,260
Income on Federal funds sold	88
Interest and dividends on investments	11,314
Other operating income	16,420
Total operating income	81,969
OPERATING EXPENSE	
Salaries and employee benefits	779
Interest on deposits	16,670
Interest on Federal funds purchased and other borrowings	43,930
Occupancy and furniture and equipment expense	146
Provision for loan losses	834
Other operating expense	18,755
Total operating expense	79,446
NET OPERATING INCOME	2,523
Applicable income taxes	817
Income before extraordinary items	1,706
Net securities gains (losses)	-1,956
Extraordinary charges (credits)	
NET INCOME	-250
NET CHANGE IN CAPITAL	-250

SUPERINTENDENT OF BANKS

The Taiyo Kobe Bank, Limited

Incorporated in Japan, December 12, 1936

444 South Flower St., Ste. 2400, Los Angeles 90071

Tel: (213) 629-3939

Principal Officers: Akira Amaki, General Manager & Agent, Tadashi Hagiwara, Kazuyoshi Kasatani, Deputy General Managers & Deputy Agents.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		10,493
U. S. Treasury securities		84,107
Obligations of States and political subdivisions		20,101
Loans	1,241,204	
LESS: Reserve for possible loan losses	1,450	
Loans (net)		1,241,754
Bank premises, furniture and fixtures, etc.		466
Customers liability to this branch under acceptances outstanding		2,878
Due from directly related institutions		15,931
Other assets		30,760
Total assets		1,406,490
LIABILITIES		
Total Deposits		606,660
Borrowings		769,800
Acceptances executed by or for account of this branch		2,878
Margin and cash collateral accounts		1,313
Other liabilities		25,839
Total liabilities		1,406,490

The Taiyo Kobe Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	103,020
Income on Federal funds sold	304
Interest and dividends on investments	5,108
Other operating income	25,999
Total operating income	134,431
OPERATING EXPENSE	
Salaries and employee benefits	1,510
Interest on Federal funds purchased and other borrowings	124,253
Occupancy and furniture and equipment expense	464
Other operating expense	6,897
Total operating expense	133,124
NET OPERATING INCOME	1,307
Applicable income taxes	436
Income before extraordinary items	871
Net securities gains (losses)	25
Extraordinary charges (credits)	
NET INCOME	896
NET CHANGE IN CAPITAL	896

SUPERINTENDENT OF BANKS

Thai Farmers Bank

Incorporated in Thailand, June 8, 1945

333 South Grand Ave., Suite 3570, Los Angeles 90071

Tel: (213) 680-9331

Principal Officers: Boontuck Wungcharoen, Agent; Vasant Chariyatantiwate, Deputy Agent; Anuwat Pattrakornkul, International Officer.

STATEMENT OF CONDITION; as of December 31, 1967

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,179
U. S. Treasury securities	557
Loans	33,646
LESS: Reserve for possible loan losses	832
Loans (net)	32,814
Bank premises, furniture and fixtures, etc.	105
Customers liability to this branch under acceptances outstanding	720
Other assets	1,051
Total assets	36,426
LIABILITIES	
Total Deposits	
Drawings	31,725
Acceptances executed by or for account of this branch	720
Margin and cash collateral accounts	111
Due to directly related institutions	3,365
Other liabilities	505
Total liabilities	36,426

Thai Farmers Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4,680
Interest and dividends on investments	39
Other operating income	205
Total operating income	4,324
OPERATING EXPENSE	
Salaries and employee benefits	477
Interest on Federal funds purchased and other borrowings	3,174
Occupancy and furniture and equipment expense	199
Provision for loan losses	612
Other operating expense	2,122
Total operating expense	6,584
NET OPERATING INCOME	-2,260
Income before extraordinary items	-2,260
Extraordinary charges (credits)	-
NET INCOME	-2,260
NET CHANGE IN CAPITAL	-2,260

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SUPERINTENDENT OF BANKS

The Tokai Bank, Limited

Incorporated in Japan, June 9, 1941

534 West Sixth St., Los Angeles 90014

Tel: (213) 972-0333

Principal Officers: Atsuo Hasegawa, General Manager and Agent; Hiroshi Ishida, Joint General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	380,058
U. S. Treasury securities	583
Other securities	70,208
Loans	1,311,592
LESS: Reserve for possible loan losses	13,784
Loans (net)	1,297,808
Bank premises, furniture and fixtures, etc.	27
Customers liability to this branch under acceptances outstanding	926,371
Due from directly related institutions	256,974
Other assets	60,659
Total assets	2,992,688
LIABILITIES	
Total Deposits	
Borrowings	2,029,303
Acceptances executed by or for account of this branch	926,371
Other liabilities	37,014
Total liabilities	2,992,688

The Tokai Bank, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	147,968
Interest on balances with banks	9,407
Income on Federal funds sold	4,742
Interest and dividends on investments	4,946
Other operating income	42,948
Total operating income	210,011
OPERATING EXPENSE	
Salaries and employee benefits	2,512
Interest on Federal funds purchased and other borrowings	174,709
Occupancy and furniture and equipment expense	366
Other operating expense	24,540
Total operating expense	202,127
NET OPERATING INCOME	7,884
Applicable income taxes	2,054
Income before extraordinary items	5,830
Net securities gains (losses)	163
Extraordinary charges (credits)	
NET INCOME	5,993
NET CHANGE IN CAPITAL	5,993

SUPERINTENDENT OF BANKS

The Toronto-Dominion Bank

Incorporated in Canada, 1856

114 Sansome St., San Francisco 94104

Tel: (415) 433-9550

Principal Officers: Martha L. Gariepy, Manager, Administration; David W. Low, Assistant General Manager and Manager, Los Angeles Office.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS		
Cash and due from banks		50
U. S. Treasury securities		524
Loans	198,302	
LESS: Reserve for possible loan losses	1,983	
Loans (net)		196,319
Bank premises, furniture and fixtures, etc.		354
Other assets		1,396
Total assets		198,643
LIABILITIES		
Total Deposits		
Borrowings		189
Due to directly related institutions		198,386
Other liabilities		68
Total liabilities		198,643

Additional office: Los Angeles.

The Toronto-Dominion Bank —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	36,930
Interest on balances with banks	4
Income on Federal funds sold	16
Interest and dividends on investments	30
Other operating income	1,545
Total operating income	38,525
OPERATING EXPENSE	
Salaries and employee benefits	648
Interest on Federal funds purchased and other borrowings	25,346
Occupancy and furniture and equipment expense	556
Other operating expense	1,714
Total operating expense	28,264
NET OPERATING INCOME	10,261
Applicable income taxes	120
Income before extraordinary items	10,141
Extraordinary charges (credits)	
NET INCOME	10,141
NET CHANGE IN CAPITAL	10,141

The Toyo Trust and Banking Company, Limited

Incorporated in Japan, 1959

444 South Flower Street, Suite 1550, Los Angeles 90071

Tel: (213) 624-2424

Principal Officers: Masaki Takamura, Agent & General Manager; Yuji Okuno, Deputy General Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	2,785
Securities of other U.S. Government agencies	23,102
Other securities	253,036
Loans	1,162,559
LESS: Reserve for possible loan losses	13,191
Loans (net)	1,149,368
Bank premises, furniture and fixtures, etc.	231
Other assets	131,585
Total assets	1,560,107
LIABILITIES	
Total Deposits	
Borrowings	1,400,854
Margin and cash collateral accounts	79
Due to directly related institutions	90,566
Other liabilities	68,608
Total liabilities	1,560,107

The Toyo Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	15,367
Interest on balances with banks	26
Income on Federal funds sold	63,280
Interest and dividends on investments	24,718
Other operating income	199,784
Total operating income	303,175
OPERATING EXPENSE	
Salaries and employee benefits	1,158
Interest on Federal funds purchased and other borrowings	103,325
Occupancy and furniture and equipment expense	462
Provision for loan losses	6,628
Other operating expense	199,763
Total operating expense	311,336
NET OPERATING INCOME	-8,161
Income before extraordinary items	-8,161
Net securities gains (losses)	-6,456
Extraordinary charges (credits)	
NET INCOME	-14,617
NET CHANGE IN CAPITAL	-14,617

A-760

SUPERINTENDENT OF BANKS

United Overseas Bank Limited

Incorporated in the Republic of Singapore, August 6, 1935

911 Wilshire Boulevard, Ground Floor, Los Angeles 90017 Tel: (213) 623-8042

Principal Officers: Hugh Lee, Agent & Senior Manager

STATEMENT OF CONDITION; as of December 31, 1987

(in thousands of dollars)

ASSETS		
Cash and due from banks		1,715
Loans	13,130	
LESS: Reserve for possible loan losses		
Loans (net)		13,130
Bank premises, furniture and fixtures, etc.		651
Other assets		1,412
Total assets		16,908
LIABILITIES		
Total Deposits		790
Borrowings		12,500
Margin and cash collateral accounts		5
Due to directly related institutions		465
Other liabilities		3,048
Total liabilities		16,908

United Overseas Bank Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	1,125
Interest on balances with banks	50
Other operating income	174
Total operating income	1,349
OPERATING EXPENSE	
Salaries and employee benefits	278
Interest on deposits	29
Interest on Federal funds purchased and other borrowings	839
Occupancy and furniture and equipment expense	60
Provision for loan losses	38
Other operating expense	117
Total operating expense	1,361
NET OPERATING INCOME	-12
Income before extraordinary items	-12
Extraordinary charges (credits)	
NET INCOME	-12
NET CHANGE IN CAPITAL	-12

The Yasuda Trust and Banking Company, Limited

Incorporated in Japan, May 9, 1925

725 So. Figueroa Street, Suite 3990, Los Angeles 90017

Tel: (213) 624-4864

Principal Officers: Tsutomu Aizawa, General Manager; Katsumaro Murata, Deputy General Manager; Masahiro Nagayama, Administration Manager.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	3,476
Obligations of States and political subdivisions	4,994
Other securities	367,213
Loans	1,716,031
LESS: Reserve for possible loan losses	10,085
Loans (net)	1,705,946
Bank premises, furniture and fixtures, etc	743
Other assets	111,661
Total assets	2,194,033
LIABILITIES	
Total Deposits	
Borrowings	1,851,383
Margin and cash collateral accounts	1,112
Due to directly related institutions	263,571
Other liabilities	77,967
Total liabilities	2,194,033

The Yasuda Trust and Banking Company, Limited —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	345,484
Interest on balances with banks	59
Income on Federal funds sold	209
Interest and dividends on investments	24,591
Other operating income	1,952
Total operating income	372,295
OPERATING EXPENSE	
Salaries and employee benefits	1,757
Interest on Federal funds purchased and other borrowings	360,431
Occupancy and furniture and equipment expense	349
Other operating expense	2,726
Total operating expense	365,263
NET OPERATING INCOME	7,032
Applicable income taxes	2,474
Income before extraordinary items	4,558
Net securities gains (losses)	-2,600
Extraordinary charges (credits)	
NET INCOME	1,958
NET CHANGE IN CAPITAL	1,958

Ahmanson Trust Company

Incorporated November 8, 1957

3731 Wilshire Blvd., Los Angeles 90010

Tel: (213) 487-2680

Principal Officers: William H. Ahmanson, Chairman of the Board; Roger L. Lee, President & Chief Executive Officer; Gordon K. Craig, Senior Vice President, Senior Trust Officer; John R. Polk, Vice President, Investments; Gerald Rossi, Vice President, Operations; Michael Becker, A. M. Christensen, Earl J. Christensen, John Haake, Richard A. Kanner, Leonard R. Overholser, Vice Presidents & Trust Officers; Steve Billings, Lois Shelton, Trust Officer; David S. Hannah, Secretary; Donald B. Stark, Controller, Cashier & Treasurer.

Directors: Robert H. Ahmanson, William H. Ahmanson, Robert M. DeKriuf, Richard H. Deihl, David S. Hannah; Roger L. Lee.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	2,688
U.S. Treasury securities	2,800
Obligations of States and political subdivisions	2,892
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	71
Other assets	376
Total assets	8,827
LIABILITIES	
Other liabilities	1,765
Total liabilities	1,765
CAPITAL ACCOUNTS	
Common stock	500
Surplus	2,018
Undivided profits	4,544
Reserve for contingencies, other capital reserves	7,062
Total capital accounts	8,827
Total liabilities and capital accounts	8,827

Parent company: H. F. Ahmanson & Co.
Branch offices (2): El Toro, San Mateo

Ahmanson Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	2
Interest and dividends on investments	493
Trust department income	2,380
Other operating income	99
Total operating income	2,874

OPERATING EXPENSE

Salaries and employee benefits	1,672
Occupancy and furniture and equipment expense	262
Other operating expense	1,069
Total operating expense	3,003

NET OPERATING INCOME

Applicable income taxes	-129
Income before extraordinary items	-106
Extraordinary charges (credits)	-23
	1,566

NET INCOME

1,543

Other increases (decreases) in capital	16
--	----

NET CHANGE IN CAPITAL

1,559

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	111,671
(b) Stocks	94,660
(c) Real Estate Loans	10,823
(d) Other Loans	16,011
(e) Real Estate	27,300
(f) Savings and Loan, Other Thrift Deposits	36,883
(g) Miscellaneous	70,050
Time Deposits:	
(b) Other Banks	7,314
Demand Deposits:	
(b) Other Banks	92
Agency, Safekeeping, Custodian, and Escrow Investments	913,985
Advances or Overdrafts	297
Total Assets	1,288,902

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	25,112
(b) Personal Living Trusts	192,089
(c) Employee Benefit Trusts	157,181
Total Fiduciary Accounts	374,382
Agency, Safekeeping, Custodian, and Escrow Accounts	914,223
Due to Commercial Department, Advances or Overdrafts	297
Total Liabilities	1,288,902
Market value—Securities deposited with State Treasurer: Court	500
Market value—Securities deposited with State Treasurer: Private	100

SUPERINTENDENT OF BANKS

Boston Safe Deposit and Trust Company of California

Incorporated November 12, 1987

300 South Grand Avenue, Suite 3200, Los Angeles 90071 Tel: (213) 625-7000

Principal officers: William O. Gamble, President; Michael J. Walsh, Treasurer; Ronald G. Sampson, Secretary.

Directors: William O. Gamble, George W. Phillips, Timothy L. Vaill, James N. Von Gerneten, Hans P. Ziegler.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,001
U.S. Treasury securities	9,922
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Other assets	154
Total assets	11,077
LIABILITIES	
Other liabilities	1,124
Total liabilities	1,124
CAPITAL ACCOUNTS	
Common stock	10,000
Undivided profits	47
Reserve for contingencies, other capital reserves	9,953
Total capital accounts	11,077
Total liabilities and capital accounts	11,077

Parent company: The Boston Company, Inc.
 Branch offices (3): Newport Beach, Palo Alto, San Francisco.

Boston Safe Deposit and Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	54
Income from direct lease financing	1
Total operating income	55
OPERATING EXPENSE	
Salaries and employee benefits	136
Occupancy and furniture and equipment expense	1
Total operating expense	137
NET OPERATING INCOME	-82
Applicable income taxes	-35
Income before extraordinary items	-47
Extraordinary charges (credits)	
NET INCOME	-47
Other increases (decreases) in capital	10,000
NET CHANGE IN CAPITAL	9,953

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	616
(b) Stocks	532
Time Deposits:	
Demand Deposits:	
(a) Own Bank	94
Total Assets	1,242
LIABILITIES	
Fiduciary Accounts:	
(b) Personal Living Trusts	961
Total Fiduciary Accounts	961
Agency, Safekeeping, Custodian, and Escrow Accounts	281
Total Liabilities	1,242

Capital Guardian Trust Company

Trust Company established December 18, 1968

333 South Hope St., Los Angeles 90071

Tel: (213) 486-9200

Principal Officers: Robert G. Kirby, Chairman of the Board, Robert B. Egelston, R. Michael Shanahan, Vice Chairmen of the Board, Richard C. Barker, President, James F. Rothenberg, Executive Vice President & Treasurer, Robert Ronus, Senior Vice President, International, Raphael M. D'Elia, William H. Hurt, Victor M. Parachini, John H. Seiter, Edus H. Warren, Senior Vice Presidents, Girard S. Brewer Jr., Vice President & Trust Officer, Michael D. Beckman, Fred R. Betts, Philip D. Block, III, Harry W. Colmery, Jr., David A. Coquillard, Harold C. Fischer, Frederick M. Hughes, Marcia G. Robertson, Merlin E. Robertson, Clayton M. Sheedy, Jeffrey E. Silver, Robert L. Spare, Vice Presidents, Helen E. Penner, Vice President & Assistant Treasurer, John R. McIlwraith, Vice President, International, Robert V. Pennington, Vice President & Director of Personal Investment Management Services.

Directors: Richard C. Barker, Josef Beles, Larry P. Clemmensen, Raphael M.D'Elia, Robert B. Egelston, William H. Hurt, Robert G. Kirby, D. James Martin, Victor M. Parachini, James F. Rothenberg, John H. Seiter, R. Michael Shanahan, Edus H. Warren, Jr.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1
U.S. Treasury securities	5,013
Obligations of States and political subdivisions	502
Other securities	5,179
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	2,150
Investments in subsidiaries not consolidated	2,270
Other assets	19,427
Total assets	34,542
LIABILITIES	
Other liabilities	10,707
Total liabilities	10,707
CAPITAL ACCOUNTS	
Common stock	5,000
Undivided profits	18,835
Reserve for contingencies, other capital reserves	23,835
Total capital accounts	34,542
Total liabilities and capital accounts	34,542

Parent company: The Capital Group, Inc.

Branch offices (2): Brea, San Francisco.

Place of business: Geneva, Switzerland; New York, New York; Chicago, Illinois.

Capital Guardian Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	524
Trust department income	54,830
Other operating income	984
Total operating income	56,338
OPERATING EXPENSE	
Salaries and employee benefits	18,828
Occupancy and furniture and equipment expense	1,932
Other operating expense	22,232
Total operating expense	42,992
NET OPERATING INCOME	13,346
Applicable income taxes	5,771
Income before extraordinary items	7,575
Extraordinary charges (credits)	
NET INCOME	7,575
Cash dividends paid	3,100
NET CHANGE IN CAPITAL	4,475

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	666,729
(b) Stocks	3,865,343
(c) Real Estate Loans	1,703
(d) Other Loans	102,420
(e) Real Estate	370
(g) Miscellaneous	52,273
Time Deposits:	
(b) Other Banks	14,530
Demand Deposits:	
(b) Other Banks	2,574
Agency, Safekeeping, Custodian, and Escrow Investments	10,982,909
Advances or Overdrafts	-3,075
Total Assets	15,685,776
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	17,231
(b) Personal Living Trusts	49,930
(c) Employee Benefit Trusts	4,176,475
(d) Collective Investment Funds	1,378,688
(e) Less units of Collective Investment Funds	-929,859
Total Fiduciary Accounts	4,692,465
Agency, Safekeeping, Custodian, and Escrow Accounts	10,996,386
Due to Commercial Department, Advances or Overdrafts	-3,075
Total Liabilities	15,685,776
Market value—Securities deposited with State Treasurer: Court	500
Market value—Securities deposited with State Treasurer: Private	100

Coldwell Banker Real Estate Trust Services

Incorporated November 30, 1982

533 Fremont Avenue, Los Angeles 90071

Tel. (213) 613-3241

Principal officers: Tad W. Jones, President; Lawrence J. Sheehan, Treasurer; Gene A. Koll, Secretary.

Directors: Tad W. Jones, James G. Nugent, Lawrence J. Sheehan, Scott E. Tracy, Ross E. Turner.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	34
U.S. Treasury securities	1,344
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	13
Other assets	
Total assets	1,391
LIABILITIES	
Other liabilities	192
Total liabilities	192
CAPITAL ACCOUNTS	
Common stock	1,000
Undivided profits	199
Reserve for contingencies, other capital reserves	1,199
Total capital accounts	1,391
Total liabilities and capital accounts	1,391

Parent companies: Coldwell Banker Commercial Group, Inc.

Coldwell Banker Real Estate Trust Services —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	76
Total operating income	76
OPERATING EXPENSE	
Total operating expense	76
NET OPERATING INCOME	76
Applicable income taxes	35
Income before extraordinary items	41
Extraordinary charges (credits)	
NET INCOME	41
NET CHANGE IN CAPITAL	41

Deseret Trust Company of California

Incorporated November 6, 1974

10880 Wilshire Boulevard, Los Angeles 90024

Tel: (213) 474-8510

Principal Officers: Ronald E. Poelman, Chairman of the Board; Victor L. Brown, Vice Chairman of the Board; Richard C. Edgley, Harvey S. Glade, President; Daken K. Broadhead, Vice President; Raeburn G. Kennard, Secretary; L. Kent Martineau, Treasurer and Controller; Richard C. Edgley, Assistant Treasurer; L. Conrad Bryner, Carol B. Olson, Trust Officer; E. Bruce Haws, Assistant Trust Officer.

Directors: Daken K. Broadhead, Victor L. Brown, Harvey S. Glade, John I. Hunter, Clyde R. Morrell, Ronald E. Poelman, Glenn L. Pace, Grant T. Teasdale, Paul E. Warnick.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	56
Obligations of States and political subdivisions	482
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	5
Bank premises, furniture and fixtures, etc.	56
Other assets	
Total assets	599
LIABILITIES	
Other liabilities	47
Total liabilities	47
CAPITAL ACCOUNTS	
Common stock	300
Surplus	115
Undivided profits	137
Reserve for contingencies, other capital reserves	552
Total capital accounts	599
Total liabilities and capital accounts	599

Parent company: The Corporation of the President of The Church of Jesus Christ of Latter-day Saints.

Deseret Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	4
Interest and dividends on investments	32
Income from direct lease financing	115
Other operating income	1
Total operating income	152
OPERATING EXPENSE	
Occupancy and furniture and equipment expense	4
Other operating expense	125
Total operating expense	129
NET OPERATING INCOME	23
Applicable income taxes	-2
Income before extraordinary items	25
Extraordinary charges (credits)	
NET INCOME	25
NET CHANGE IN CAPITAL	25

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	3,005
(b) Stocks	2,864
(c) Real Estate Loans	5,135
(d) Other Loans	259
(e) Real Estate	1,692
(f) Miscellaneous	603
Time Deposits:	
(b) Other Banks	4,413
Demand Deposits:	
(b) Other Banks	529
Agency Safekeeping, Custodian, and Escrow Investments	46
Advances or Overdrafts	40
Total Assets	18,586
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	99
(b) Personal Living Trusts	18,676
(c) Collective Investment Funds	5,454
(d) Less units of Collective Investment Funds	-5,729
Total Fiduciary Accounts	18,500
Agency Safekeeping, Custodian, and Escrow Accounts	46
Due to Commercial Department, Advances or Overdrafts	40
Total Liabilities	18,586
Market value—Securities deposited with State Treasurer—Court	172
Market value—Securities deposited with State Treasurer—Private	233

Farmers and Merchants Trust Company of Long Beach

Trust Company established October 16, 1920

302 Pine Avenue, Second Floor, Long Beach 90802

Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board, President and Chief Executive Officer; A.M. Clearman, Senior Vice President, Trust Officer & Secretary; Roger L. Rosenbaum, Vice President & Trust Officer; Sally J. Farnham, Vice President; Michael Weiner, Nancy L. Barney, Trust Officers; Babette Willens, Trust Officer.

Directors: Edwin F. Hahn, Clare D. Hammon, Paul Sylvester, Charles Z. Walker Jr., Gus A. Walker.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	582
U.S. Treasury securities	1,583
Obligations of States and political subdivisions	4,417
Loans	27
LESS: Reserve for possible loan losses	
Loans (net)	27
Bank premises, furniture and fixtures, etc.	8
Other assets	511
Total assets	7,128
LIABILITIES	
CAPITAL ACCOUNTS	
Common stock	200
Surplus	50
Undivided profits	6,878
Reserve for contingencies, other capital reserves	7,128
Total capital accounts	7,128
Total liabilities and capital accounts	7,128

Parent Company: Queen City Investments
Branch Office: El Toro

Farmers and Merchants Trust Company of Long Beach —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and fees on loans	2
Interest on balances with banks	1
Interest and dividends on investments	570
Trust department income	1,742
Total operating income	2,315
OPERATING EXPENSE	
Salaries and employee benefits	505
Other operating expense	187
Total operating expense	692
NET OPERATING INCOME	1,623
Income before extraordinary items	1,623
Extraordinary charges (credits)	
NET INCOME	1,623
Other increases (decreases) in capital	-711
Cash dividends paid	500
NET CHANGE IN CAPITAL	412

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	112,967
(b) Stocks	85,576
(c) Real Estate Loans	11,320
(d) Other Loans	520
(e) Real Estate	26,769
(f) Savings and Loan, Other Thrift Deposits	881
(g) Miscellaneous	19,035
Time Deposits:	
(b) Other Banks	16,517
Demand Deposits:	
(b) Other Banks	3,135
Agency Safekeeping, Custodian, and Escrow Investments	34,506
Total Assets	311,226
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	67,213
(b) Personal Living Trusts	68,199
(c) Employee Benefit Trusts	140,995
Total Fiduciary Accounts	276,407
Agency Safekeeping, Custodian, and Escrow Accounts	34,819
Total Liabilities	311,226
Market value Securities deposited with State Treasurer - Court	622
Market value Securities deposited with State Treasurer - Private	102

Fiduciary Trust Company of California

Incorporated November 3, 1982

444 So. Flower St., Los Angeles 90071

Tel: (213) 489-7400

Principal officers: Peter V. Haight, Chairman of the Board; Henry H. Moulton, Vice Chairman & Senior Trust Officer; Donald L. Keene, President, Chief Executive Officer & Treasurer; Frank C. Dohn, Kathryn Dixon Josts, Vice President; Karen Mikaitis Cruz, Secretary and Assistant Treasurer; Frederick Yorke III, Vice President & Auditor; Barry J. McKeon, Assistant Vice President, Tax.

Directors: Peter V. Haight, Lawrence S. Huntington, Donald L. Keene, Gavin Miller, Henry H. Moulton, George J. Mullen, Jr.

STATEMENT OF CONDITION, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	17
U.S. Treasury securities	1,874
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	38
Other assets	306
Total assets	2,235
LIABILITIES	
Other liabilities	281
Total liabilities	281
CAPITAL ACCOUNTS	
Common stock	1,250
Undivided profits	704
Reserve for contingencies/other capital reserves	1,954
Total capital accounts	2,235
Total liabilities and capital accounts	2,239

Parent company: Fiduciary Trust Company International

Fiduciary Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	161
Trust department income	2,304
Other operating income	149
Total operating income	2,614
OPERATING EXPENSE	
Salaries and employee benefits	894
Occupancy and furniture and equipment expense	187
Other operating expense	502
Total operating expense	1,583
NET OPERATING INCOME	1,031
Applicable income taxes	435
Income before extraordinary items	596
Extraordinary charges (credits)	
NET INCOME	596
NET CHANGE IN CAPITAL	596

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	7,664
(b) Stocks	5,976
(d) Other Loans	205
Time Deposits	
Demand Deposits:	
(a) Own Bank	701
Agency Safekeeping, Custodian, and Escrow Investments	60,673
Advances or Overdrafts	10
Total Assets	75,229
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	5,002
(b) Personal Living Trusts	8,939
Total Fiduciary Accounts	13,941
Agency Safekeeping, Custodian, and Escrow Accounts	61,278
Due to Commercial Department, Advances or Overdrafts	10
Total Liabilities	75,229
Market value—Securities deposited with State Treasurer: Court	498
Market value—Securities deposited with State Treasurer: Private	100

First Independent Trust Company

Established August 22, 1975

1020 12th Street, Sacramento 95814

Tel: (916) 441-3031

Principal Officers: Deno Evangelista, Chairman of the Board and President; O. Glenn Bigelow, Executive Vice President; Richard Rhodes, Senior Vice President; Randall R. Dreith, Vice President & Chief Financial Officer; Steven A. Auteri, Rick K. Vincent, Vice Presidents.

Directors: O. Glen Bigelow, Deno Evangelista, Jon Smock.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	25,428
U.S. Treasury securities	100
Obligations of other U.S. Government Agencies	200
Obligations of States and political subdivisions	890
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	1,809
Other assets	1,600
Total assets	30,027
LIABILITIES	
Mortgage indebtedness	36
Other liabilities	28,770
Total liabilities	28,806
CAPITAL ACCOUNTS	
Common stock	490
Surplus	157
Undivided profits	574
Reserve for contingencies/other capital reserves	1,221
Total capital accounts	30,027
Total liabilities and capital accounts	30,027
Parent company: Lawyers Financial Corporation	
Branch office: Carmichael	

First Independent Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	73
Trust department income	10,312
Other operating income	56
Total operating income	10,441
OPERATING EXPENSE	
Salaries and employee benefits	4,345
Interest on Federal funds purchased and other borrowings	13
Occupancy and furniture and equipment expense	1,204
Provision for loan losses	190
Other operating expense	2,595
Total operating expense	8,347
NET OPERATING INCOME	2,094
Applicable income taxes	990
Income before extraordinary items	1,104
Extraordinary charges (credits)	
NET INCOME	1,104
NET CHANGE IN CAPITAL	1,104

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	612
(b) Stocks	8,820
(c) Real Estate Loans	6,907
(d) Other Loans	45,950
(e) Real Estate	4,527
(f) Savings and Loan, Other Thrift Deposits	520
(g) Miscellaneous	21,665
Time Deposits:	
(b) Other Banks	392
Demand Deposits:	
Agency, Safekeeping, Custodian, and Escrow Investments	9,411
Advances or Overdrafts	51
Total Assets	98,855
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	12,415
(b) Personal Living Trusts	48,958
(c) Employee Benefit Trusts	27,946
Total Fiduciary Accounts	89,319
Agency, Safekeeping, Custodian, and Escrow Accounts	9,485
Due to Commercial Department, Advances or Overdrafts	51
Total Liabilities	98,855
Market value—Securities deposited with State Treasurer: Court	900
Market value—Securities deposited with State Treasurer: Private	200

Franklin Trust Company

Established December 15, 1983

777 Mariners Island Boulevard, San Mateo 94404

Tel: (415) 378-2372

Principal Officers: John G. Hitchcock, Jr., President, Patricia Heseltan O'Brien, Vice President.

Directors: Harmon E. Burns, Charles B. Johnson, Rupert H. Johnson, Jr., Murray L. Simpson.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	24
Obligations of States and political subdivisions	1,008
Other securities	7
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	152
Bank premises, furniture and fixtures, etc.	999
Other assets	
Total assets	2,190
LIABILITIES	
Other liabilities	10
Total liabilities	10
CAPITAL ACCOUNTS	
Common stock	100
Surplus	910
Undivided profits	1,170
Reserve for contingencies, other capital reserves	2,180
Total capital accounts	2,190
Parent company: Franklin Resources, Inc.	

Franklin Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	86
Trust department income	2,756
Total operating income	2,842
OPERATING EXPENSE	
Salaries and employee benefits	1,208
Interest on Federal funds purchased and other borrowings	166
Occupancy and furniture and equipment expense	50
Other operating expense	191
Total operating expense	1,615
NET OPERATING INCOME	1,227
Applicable income taxes	72
Income before extraordinary items	1,155
Extraordinary charges (credits)	1,155
NET INCOME	1,155
NET CHANGE IN CAPITAL	1,155

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	1,235
(b) Stocks	16,671
(c) Real Estate Loans	20
(d) Miscellaneous	578
Time Deposits:	
(b) Other Banks	100
Demand Deposits	
Agency, Safekeeping, Custodian, and Escrow Investments	1,842,110
Total Assets	1,860,514
LIABILITIES	
Fiduciary Accounts:	
(b) Personal Living Trusts	2,507
(c) Employee Benefit Trusts	15,909
(d) Collective Investment Funds	874
(e) Less units of Collective Investment Funds	-886
Total Fiduciary Accounts	18,404
Agency, Safekeeping, Custodian, and Escrow Accounts	1,842,110
Total Liabilities	1,860,514
Market value—Securities deposited with State Treasurer—Court	100
Market value—Securities deposited with State Treasurer—Private	154

Home Fed Trust

Incorporated July 28, 1977

625 Broadway, San Diego 92101

Tel: (619) 699-8695

Principal Officers: L. Mark Fingerlin, President; Janet Brisco, Vice President; Carlee Harmondson, Donald Lenardi, Jean Mangen, Mary Richards, Joseph Winicki, Vice Presidents; Robert W. Grove, II, Secretary; William Dani, Treasurer.

Directors: G. Geoffrey Barry, L. Mark Fingerlin, Robert O. Jensen, William N. Kinter, N. Park Rider, Owen W. Strange, Esq., James E. Stutz, Charles W. Taylor.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	1,308
U.S. Treasury securities	227
Other securities	135
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	284
Bank premises, furniture and fixtures, etc.	45
Other assets	
Total assets	1,999
LIABILITIES	
Other liabilities	316
Total liabilities	316
CAPITAL ACCOUNTS	
Common stock	625
Surplus	375
Undivided profits	683
Reserve for contingencies, other capital reserves	1,683
Total capital accounts	1,999
Total liabilities and capital accounts	1,999
Branch office: Santa Barbara	

Home Fed Trust —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	44
Interest and dividends on investments	28
Trust department income	1,737
Other operating income	377
Total operating income	2,186

OPERATING EXPENSE

Salaries and employee benefits	1,312
Occupancy and furniture and equipment expense	195
Other operating expense	503
Total operating expense	2,010

NET OPERATING INCOME

Applicable income taxes	176
Income before extraordinary items	82
Extraordinary charges (credits)	94

NET INCOME

NET CHANGE IN CAPITAL

94

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS

Investments:	
(a) Bonds	13,868
(b) Stocks	37,800
(c) Real Estate Loans	2,588
(d) Other Loans	6,428
(e) Real Estate	15,135
(f) Savings and Loan, Other Thrift Deposits	696,582
(g) Miscellaneous	336
Time Deposits:	
(b) Other Banks	2,367
Demand Deposits:	
(b) Other Banks	578
Agency, Safekeeping, Custodian, and Escrow Investments	334,195
Total Assets	1,109,877

LIABILITIES

Fiduciary Accounts:	
(a) Court Trusts	5,404
(b) Personal Living Trusts	51,099
(c) Employee Benefit Trusts	718,336
(d) Collective Investment Funds	11,682
(e) Less units of Collective Investment Funds	-11,765
Total Fiduciary Accounts	775,256
Agency, Safekeeping, Custodian, and Escrow Accounts	334,621
Total Liabilities	1,109,877
Market value—Securities deposited with State Treasurer: Court	225
Market value—Securities deposited with State Treasurer: Private	100

Imperial Trust Company

Incorporated April 9, 1975

727 West 7th St., Suite 400, Los Angeles 90017

Tel: (213) 627-5600

Principal Officers: H. Wayne Snavely, Chairman of the Board; Michael J. Vaughan, President; Donald F. Ugent, Vice President, Administration; Jai Sondhi, Vice President, Operations; Tony Lapidario, Controller.

Directors: Norman Creighton, George Eltinge, George Graziadio, Bernard G. Le Beau, H. Wayne Snavely, Michael J. Vaughan, Dr. Norvel Young.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	40
U.S. Treasury securities	205
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	51
Bank premises, furniture and fixtures, etc.	1,896
Other assets	
Total assets	2,192
LIABILITIES	
Other liabilities for borrowed money	700
Other liabilities	377
Total liabilities	1,077
Capital notes and debentures	250
CAPITAL ACCOUNTS	
Common stock	538
Surplus	659
Undivided profits	-332
Reserve for contingencies, other capital reserves	865
Total capital accounts	2,192
Total liabilities and capital accounts	2,192
Parent company: Imperial Bank	
Branch office: San Francisco	

Imperial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	280
Interest and dividends on investments	15
Trust department income	2,747
Other operating income	4
Total operating income	3,046
OPERATING EXPENSE	
Salaries and employee benefits	1,618
Interest on Federal funds purchased and other borrowings	89
Occupancy and furniture and equipment expense	384
Other operating expense	948
Total operating expense	3,039
NET OPERATING INCOME	7
Applicable income taxes	3
Income before extraordinary items	4
Extraordinary charges (credits)	
NET INCOME	4
NET CHANGE IN CAPITAL	4

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	249,345
(b) Stocks	139,867
(c) Real Estate Loans	22,876
(d) Other Loans	21,467
(e) Real Estate	2,164
(f) Savings and Loan, Other Thrift Deposits	32,307
(g) Miscellaneous	162,612
Time Deposits:	
(a) Own Bank	97
(b) Other Banks	803
Demand Deposits:	
(a) Own Bank	1,079
Corporate Investments	1
Agency, Safekeeping, Custodian, and Escrow Investments	510,709
Advances or Overdrafts	4,999
Total Assets	1,138,328
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	6
(b) Personal Living Trusts	3,764
(c) Employee Benefit Trusts	621,928
(d) Collective Investment Funds	15,124
(e) Less units of Collective Investment Funds	9,504
Total Fiduciary Accounts	641,318
Corporate Accounts	
Agency, Safekeeping, Custodian, and Escrow Accounts	512,008
Due to Commercial Department, Advances or Overdrafts	4,999
Total Liabilities	1,158,328
Market value—Securities deposited with State Treasurer: Court	100
Market value—Securities deposited with State Treasurer: Private	110

Irving Trust Company California

Established March 16, 1987

600 Montgomery Street, San Francisco 94104

(415) 398-1505

Principal officers: Richard Tinervin, President & Chief Executive Officer; John A. Orr, Chairman of the Board; Donald W. Beatty, Juan A. De Luna-Christiansen, Vice Presidents; Karen Borzen, Assistant Secretary.

Directors: Thomas W. Archibald, John A. Orr, Nowel R. Ryan, Jr., George S. Spira, Richard Tinervin

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	99
U.S. Treasury securities	1,407
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	349
Bank premises, furniture and fixtures, etc.	126
Other assets	
Total assets	1,981
LIABILITIES	
Other liabilities	-245
Total liabilities	-245
Capital notes and debentures	1,250
CAPITAL ACCOUNTS	
Common stock	140
Surplus	1,260
Undivided profits	-424
Reserve for contingencies, other capital reserves	976
Total capital accounts	1,981
Total liabilities and capital accounts	1,981
Parent company: Irving Bank Corporation	
Branch office: Los Angeles	

Irving Trust Company California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	10
Interest and dividends on investments	84
Total operating income	94
OPERATING EXPENSE	
Salaries and employee benefits	389
Occupancy and furniture and equipment expense	130
Other operating expense	277
Total operating expense	796
NET OPERATING INCOME	-702
Applicable income taxes	-278
Income before extraordinary items	-424
Extraordinary charges (credits)	-424
NET INCOME	-424
Other increases (decreases) in capital	1,400
NET CHANGE IN CAPITAL	976

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
Time Deposits:	
Demand Deposits	
Agency, Safekeeping, Custodian, and Escrow Investments	855,882
Total Assets	855,882
LIABILITIES	
Fiduciary Accounts:	
Agency, Safekeeping, Custodian, and Escrow Accounts	855,882
Total Liabilities	855,882
Market value—Securities deposited with State Treasurer: Court	110
Market value—Securities deposited with State Treasurer: Private	110

Manufacturers Hanover Trust Company of California

Established February 1, 1984

50 California Street, San Francisco 94111**Tel: (415) 954-9500**

Principal Officers: Sara S. Battin, Vice President and General Manager; Lynn E. Loveall, Vice President & Chief Operating Officer; Carolyn Lyons, Vice President & Manager, Corporate Trust.

Directors: Herbert F. Aspbury, Sara S. Battin, Robert A. Byrne, Timothy C. Crane, Carl T. Hagberg, Donald B. Herterich, Joseph S. Jasionowsky, Joseph L. McElroy, Charles A. Moran.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	3,355
U.S. Treasury securities	6,001
Obligations of other U.S. Government Agencies	993
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	1,156
Bank premises, furniture and fixtures, etc.	2,360
Other assets	
Total assets	13,865
LIABILITIES	
Other liabilities	1,177
Total liabilities	1,177
CAPITAL ACCOUNTS	
Common stock	10
Surplus	10,740
Undivided profits	1,938
Reserve for contingencies, other capital reserves	12,688
Total capital accounts	13,865
Total liabilities and capital accounts	13,865
Parent company: Manufacturers Hanover Corporation	
Branch office: Los Angeles	

Manufacturers Hanover Trust Company of California —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	168
Interest and dividends on investments	464
Trust department income	5,031
Other operating income	1,500
Total operating income	7,163
OPERATING EXPENSE	
Salaries and employee benefits	2,417
Occupancy and furniture and equipment expense	933
Other operating expense	2,095
Total operating expense	5,445
NET OPERATING INCOME	1,718
Applicable income taxes	779
Income before extraordinary items	939
Extraordinary charges (credits)	
NET INCOME	939
NET CHANGE IN CAPITAL	939

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
Time Deposits:	
(b) Other Banks	
Demand Deposits:	42,713
(b) Other Banks	
Corporate Investments	7,311
Agency Safekeeping, Custodian, and Escrow Investments	285,034
	149,634
Total Assets	484,692
LIABILITIES	
Fiduciary Accounts	
Corporate Accounts	
Agency Safekeeping, Custodian, and Escrow Accounts	335,036
	149,656
Total Liabilities	484,692
Market value—Securities deposited with State Treasurer—Private	204

Pacific Securities Depository Trust Company

Trust Company established September 3, 1974

301 Pine St., San Francisco 94104

Tel: (415) 393-4000

Principal Officers: Dr. Maurice Mann, Chairman of the Board; Herbert Kawahara, President; John Katovich, Executive Vice President; Dr. Larry Shotwell, Chief Financial Officer.

Directors: Domingo A. Bonet, Robert W. Bushnell, Clyde R. Claus, Richard Decker, Douglas Engmann, Gabriel A. Fiekin, Ray H. Lung, Charles E. Rickershauser, Jr., William L. Schaumburg, Anthony Torrance, Eric Wilkes, Darrell K. Woolley.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	6
U.S. Treasury securities	200
Obligations of other U.S. Government Agencies	15
Other securities	26,032
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	177
Bank premises, furniture and fixtures, etc	4,184
Other assets	
Total assets	30,614
LIABILITIES	
Other liabilities	30,115
Total liabilities	30,115
CAPITAL ACCOUNTS	
Common stock	200
Surplus	294
Undivided profits	5
Reserve for contingencies, other capital reserves	499
Total capital accounts	30,614
Total liabilities and capital accounts	30,614

Parent company: Pacific Stock Exchange, Inc.
Place of Business: San Francisco

Pacific Securities Depository Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Income on Federal funds sold	2,879
Interest and dividends on investments	24
Trust department income	5,575
Total operating income	8,478
OPERATING EXPENSE	
Salaries and employee benefits	3,969
Occupancy and furniture and equipment expense	1,012
Other operating expense	3,296
Total operating expense	8,277
NET OPERATING INCOME	201
Applicable income taxes	23
Income before extraordinary items	178
Extraordinary charges (credits)	
NET INCOME	178
NET CHANGE IN CAPITAL	178

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
Time Deposits	
Demand Deposits	
(b) Other Banks	
Agency, Safekeeping, Custodian, and Escrow Investments	221
Total Assets	8,760
	8,981
LIABILITIES	
Fiduciary Accounts	
Agency, Safekeeping, Custodian, and Escrow Accounts	8,981
Total Liabilities	8,981
Market value—Securities deposited with State Treasurer: Court	110
Market value—Securities deposited with State Treasurer: Private	110

Pacific Trust Company

Incorporated June 26, 1980

1245 South Winchester Blvd., San Jose 95128

Tel: (408) 244-9605

Principal Officers: Phillip R. Boyce, Chairman of the Board, George Gallucci, President & Chief Executive Officer, Eugene E. Blakeslee, Vice President & Treasurer, Richard M. Pitagora, Secretary, Paula I. Scott, Assistant Secretary.

Directors: Phillip R. Boyce, James R. Barranti, George Gallucci, James R. Kenny, Richard M. Pitagora.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	283
U.S. Treasury securities	594
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	527
Other assets	135
Total assets	1,539
LIABILITIES	
Other liabilities	574
Total liabilities	574
CAPITAL ACCOUNTS	
Common stock	625
Undivided profits	340
Reserve for contingencies, other capital reserves	965
Total capital accounts	1,539
Total liabilities and capital accounts	1,539
Branch office: San Francisco	

Pacific Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	5
Interest and dividends on investments	43
Trust department income	1,866
Other operating income	14
Total operating income	1,928
OPERATING EXPENSE	
Salaries and employee benefits	999
Interest on Federal funds purchased and other borrowings	8
Occupancy and furniture and equipment expense	181
Other operating expense	405
Total operating expense	1,593
NET OPERATING INCOME	335
Applicable income taxes	157
Income before extraordinary items	178
Extraordinary charges (credits)	
NET INCOME	178
Other increases (decreases) in capital	125
NET CHANGE IN CAPITAL	303

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	83,571
(b) Stocks	130,792
(c) Real Estate Loans	14,560
(d) Other Loans	23,142
(e) Real Estate	18,691
(f) Savings and Loan, Other Thrift Deposits	61,870
(g) Miscellaneous	43,868
Time Deposits:	
(b) Other Banks	36,693
Demand Deposits:	
(b) Other Banks	57,014
Corporate Investments	35,307
Agency, Safekeeping, Custodian, and Escrow Investments	252,981
Advances or Overdrafts	1,558
Total Assets	760,047
LIABILITIES	
Fiduciary Accounts:	
(a) Court Trusts	37,426
(b) Personal Living Trusts	107,835
(c) Employee Benefit Trusts	300,097
Total Fiduciary Accounts	445,358
Corporate Accounts	41,184
Agency, Safekeeping, Custodian, and Escrow Accounts	271,947
Due to Commercial Department, Advances or Overdrafts	1,558
Total Liabilities	760,047
Market value—Securities deposited with State Treasurer: Court	500
Market value—Securities deposited with State Treasurer: Private	92

Security Pacific State Trust Company

Established February 2, 1984

1200 Third Avenue, San Diego 92101

Tel (619) 544-8200

Principal Officers: Thomas E. Connaghan, President; Joseph Laudone, Executive Vice President; Thomas V. Ford, Treasurer; James McKenzie, Chief Financial Officer; Janet M. Kiniry, Secretary.

Directors: Michael V. Caggiano, Thomas E. Connaghan, C. Rodney Cooper, Joseph P. Laudone, Ralph Monda, James H. McKenzie, David J. Plucinsky, Richard A. Spelke.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	263
U.S. Treasury securities	3,584
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	258
Other assets	
Total assets	4,105
LIABILITIES	
Other liabilities	669
Total liabilities	669
CAPITAL ACCOUNTS	
Common stock	1,000
Undivided profits	2,436
Reserve for contingencies, other capital reserves	3,436
Total capital accounts	4,105
Total liabilities and capital accounts	4,105

Parent company: SPC Security Services Corporation, a subsidiary of Security Pacific Corporation.
Branch offices (4): Los Angeles, Newport Beach, Pasadena, San Francisco.

Security Pacific State Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	100
Interest and dividends on investments	78
Other operating income	3,613
Total operating income	3,791
OPERATING EXPENSE	
Other operating expense	2,241
Total operating expense	2,241
NET OPERATING INCOME	1,550
Applicable income taxes	699
Income before extraordinary items	851
Extraordinary charges (credits)	
NET INCOME	851
NET CHANGE IN CAPITAL	851

SUPERINTENDENT OF BANKS

Security Title Insurance Company

Trust Company established January 7, 1974

13640 Roscoe Blvd., Panorama City 91409

Tel: (818) 902-3306

Principal Officers: W.H. Little, Chairman of the Board, Warren J. Eljenholm, President, Joseph C. Mascari, Senior Vice President, Secretary and General Counsel; Jerome M. Smolar, Vice President, Treasurer and Chief Financial Officer.

Directors: Roger Eigsti, Warren J. Eljenholm, W.H. Little, Bruce Maines, Joseph C. Mascari, Jerome M. Smolar, R.M. Trafton.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	462
U.S. Treasury securities	40
Obligations of States and political subdivisions	183
Loans	5
LESS: Reserve for possible loan losses	
Loans (net)	5
Other assets	45
Total assets	735
LIABILITIES	
Other liabilities	5
Total liabilities	5
CAPITAL ACCOUNTS	
Common stock	250
Surplus	250
Undivided profits	230
Reserve for contingencies, other capital reserves	730
Total capital accounts	735
Total liabilities and capital accounts	735
Parent company: Safeco Title Insurance Company	
Branch office: San Diego	

Security Title Insurance Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	26
Interest and dividends on investments	21
Trust department income	37
Total operating income	84
OPERATING EXPENSE	
Salaries and employee benefits	69
Occupancy and furniture and equipment expense	18
Other operating expense	-1
Total operating expense	86
NET OPERATING INCOME	-2
Applicable income taxes	-6
Income before extraordinary items	-4
Extraordinary charges (credits)	
NET INCOME	-4
NET CHANGE IN CAPITAL	-4

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(c) Real Estate Loans	6,598
(c) Real Estate	64,414
(f) Savings and Loan, Other Thrift Deposits	109
Time Deposits:	
(b) Other Banks	180
Demand Deposits	
Agency, Safekeeping, Custodian, and Escrow Investments	4
Total Assets	71,305
LIABILITIES	
Fiduciary Accounts:	
(b) Personal Living Trusts	71,301
Total Fiduciary Accounts	71,301
Agency, Safekeeping, Custodian, and Escrow Accounts	4
Total Liabilities	71,305
Market value Securities deposited with State Treasurer: Court	122
Market value Securities deposited with State Treasurer: Private	121

SUPERINTENDENT OF BANKS

Trust Company of the West

Trust Company established January 31, 1972

400 South Hope Street, Los Angeles 90071

Tel: (213) 683-4000

Principal Officers: Robert A. Day, Jr., Chairman of the Board; Ernest O. Ellison, President; Glenn C. Weirick, Executive Vice President; Donald H. Benson, Richard D. Godfrey, Douglas E. Haigh, Donald J. Kahrs, Christopher D. Knief, Susan S. Morse, Gerald E. Sherrod, Sheldon M. Stone, Robert V. Sullivan, Robert L. Zorich, Senior Vice Presidents; Richard R. Grantham, Senior Vice President, Treasurer & Secretary.

Directors: Howard P. Allen, John M. Bryan, Robert A. Day, Jr., Damon de Laszlo, John C. Dillon, William C. Edwards, Ernest O. Ellison, Harold R. Frank, Henry A. Kissinger, Michael T. Masin, Coleman W. Morton, Edfred L. Shannon, Jr., Robert G. Sims, William I. Spencer.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	4,805
U.S. Treasury securities	200
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	1,400
Other assets	16,809
Total assets	25,214
LIABILITIES	
Other liabilities	12,773
Total liabilities	12,773
CAPITAL ACCOUNTS	
Common stock	475
Surplus	567
Undivided profits	11,399
Reserve for contingencies, other capital reserves	12,441
Total capital accounts	25,214
Total liabilities and capital accounts	25,214
Parent company: TCW Management Company	
Subsidiary: TCW Asset Management Company	

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Trust Company of the West —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest and dividends on investments	17
Trust department income	55,279
Total operating income	55,296
OPERATING EXPENSE	
Salaries and employee benefits	24,188
Interest on Federal funds purchased and other borrowings	15
Occupancy and furniture and equipment expense	4,073
Other operating expense	20,656
Total operating expense	48,932
NET OPERATING INCOME	6,364
Applicable income taxes	3,014
Income before extraordinary items	3,350
Extraordinary charges (credits)	
NET INCOME	3,350
NET CHANGE IN CAPITAL	3,350

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments:	
(a) Bonds	516,944
(b) Stocks	752,587
(c) Real Estate Loans	422,473
(d) Other Loans	57,758
(e) Real Estate	988,140
(f) Miscellaneous	6,279
Time Deposits:	
Demand Deposits:	
(b) Other Banks	216,177
Agency, Safekeeping, Custodian, and Escrow Investments	344,224
Total Assets	3,304,582
LIABILITIES	
Fiduciary Accounts:	
(b) Personal Living Trusts	687
(c) Employee Benefit Trusts	661,839
(d) Collective Investment Funds	2,297,828
Total Fiduciary Accounts	2,960,354
Agency, Safekeeping, Custodian, and Escrow Accounts	344,228
Total Liabilities	3,304,582
Market value—Securities deposited with State Treasurer—Court	100
Market value—Securities deposited with State Treasurer—Private	100

Trust Services of America, Inc.

Established December 31, 1982

700 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 614-7300

Principal officers: Charles W. Woodford, Chairman of the Board & Chief Executive Officer; Robert M. Whittier, President & Chief Operating Officer; Roger G. Clarke, Vice Chairman & Chief Investment Officer; William E. Bell, Howard P. Moore, Executive Vice Presidents; Margot Rogert, Richard Boling, Richard Bolokowicz, Arthur Gooding, Howard Isador, Craig Lazzara, Linda Payne, David Reagan, Senior Vice Presidents.

Directors: John C. Argue, Edward M. Benson, Jr., Roger G. Clarke, Robert R. Dockson, Glenn S. Dumke, James D. Hodgson, Frederick Llewellyn, Ernest J. Loebecke, Arthur D. Macdonald, Robert S. Rollo, George P. Rutland, Jerry A. St. Dennis, John V. Vaughn, Robert M. Whittier, Charles W. Woodford.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	255
U.S. Treasury securities	799
Obligations of States and political subdivisions	2,638
Other securities	3,000
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	
Bank premises, furniture and fixtures, etc.	4,802
Other assets	16,632
Total assets	28,126
LIABILITIES	
Other liabilities	5,703
Total liabilities	5,703
CAPITAL ACCOUNTS	
Common stock	1,000
Surplus	15,500
Undivided profits	5,923
Reserve for contingencies, other capital reserves	22,423
Total capital accounts	28,126
Total liabilities and capital accounts	28,126

Parent company: Cal Fed, Inc.

Subsidiary Company: TSA Capital Management

Branch offices (6): Beverly Hills, Newport Beach, Pasadena, San Bernardino, San Diego, San Francisco.

Trust Services of America, Inc. —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME

Interest on balances with banks	4
Interest and dividends on investments	623
Trust department income	25,569
Other operating income	979
Total operating income	27,175

OPERATING EXPENSE

Salaries and employee benefits	13,468
Occupancy and furniture and equipment expense	2,151
Other operating expense	7,865
Total operating expense	23,484

NET OPERATING INCOME

Applicable income taxes	3,691
Income before extraordinary items	1,724
Net securities gains (losses)	1,967
Extraordinary charges (credits)	217

NET INCOME

NET INCOME	2,184
------------	-------

NET CHANGE IN CAPITAL

2,184

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS

Investments	
(a) Bonds	1,123,884
(b) Stocks	800,712
(c) Real Estate Loans	60,840
(d) Other Loans	155,612
(e) Real Estate	154,227
(f) Savings and Loan, Other Thrift Deposits	196,322
(g) Miscellaneous	287,484
Time Deposits	
(b) Other Banks	62,212
Demand Deposits	
(b) Other Banks	4,119
Corporate Investments	109,199
Agency, Safekeeping, Custodian, and Escrow Investments	1,841,105
Advances or Overdrafts	1,066
Total Assets	4,799,382

LIABILITIES

Fiduciary Accounts	
(a) Court Trusts	419,353
(b) Personal Living Trusts	803,829
(c) Employee Benefit Trusts	1,494,919
(d) Collective Investment Funds	858,978
(e) Less units of Collective Investment Funds	-741,667
Total Fiduciary Accounts	2,835,412
Corporate Accounts	114,544
Agency, Safekeeping, Custodian, and Escrow Accounts	1,848,360
Due to Commercial Department, Advances or Overdrafts	1,066
Total Liabilities	4,799,382
Market value—Securities deposited with State Treasurer: Court	577
Market value—Securities deposited with State Treasurer: Private	115

SUPERINTENDENT OF BANKS

United Security Trust Company

Established October 5, 1984

1123 Chapala Street, Santa Barbara 93101

Tel: (805)963-9751

Principal Officers: Eugene W. Ford, President & Chief Executive Officer; Frank W. Hamilton, Vice President, Chief Operating Officer & Chief Financial Officer and Secretary.

Directors: John Ambrecht, Bradford Baker, Eugene Ford, Melville Haskell, Dale Marquis, Don Sweet.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	14
U.S. Treasury securities	99
Other securities	295
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	206
Bank premises, furniture and fixtures, etc.	564
Other assets	
Total assets	1,178
LIABILITIES	
Other liabilities	139
Total liabilities	139
Capital notes and debentures	500
CAPITAL ACCOUNTS	
Preferred stock	200
Common stock	354
Undivided profits	-15
Reserve for contingencies, other capital reserves	539
Total capital accounts	1,178
Total liabilities and capital accounts	1,178

United Security Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	21
Trust department income	1,195
Other operating income	86
Total operating income	1,302
OPERATING EXPENSE	
Salaries and employee benefits	540
Occupancy and furniture and equipment expense	102
Other operating expense	651
Total operating expense	1,293
NET OPERATING INCOME	9
Income before extraordinary items	9
Extraordinary charges (credits)	
NET INCOME	9
Other increases (decreases) in capital	-109
NET CHANGE IN CAPITAL	-300

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
(a) Bonds	4,358
(b) Stocks	23,823
(c) Real Estate Loans	500
(d) Other Loans	56,975
(e) Real Estate	35
(g) Miscellaneous	7,601
Time Deposits	
(b) Other Banks	851
Demand Deposits	
(b) Other Banks	14,307
Agency, Safekeeping, Custodian, and Escrow Investments	5,568
Total Assets	114,018
LIABILITIES	
Fiduciary Accounts	
(b) Personal Living Trusts	58,085
(c) Employee Benefit Trusts	48,422
(d) Collective Investment Funds	17,009
(e) Less units of Collective Investment Funds	-16,281
Total Fiduciary Accounts	107,235
Agency, Safekeeping, Custodian, and Escrow Accounts	6,783
Total Liabilities	114,018
Market value Securities deposited with State Treasurer - Private	100

Western Financial Trust Company

Trust Company established June 10, 1975

60 Spear Street, San Francisco 94105

Tel: (415) 495-6767

Principal Officers: William P. Foley II, Chairman of the Board, President & Chief Executive Officer; Frank P. Willey, Vice President, General Counsel & Assistant Secretary; J.K. Creamer, Jr., Treasurer & Assistant Secretary; Gregory A. Winter, Secretary & Trust Officer.

Directors: William P. Foley, Gregory A. Winters, Frank P. Willey.

STATEMENT OF CONDITION; as of December 31, 1987

(In thousands of dollars)

ASSETS	
Cash and due from banks	74
Obligations of States and political subdivisions	273
Loans	
LESS: Reserve for possible loan losses	
Loans (net)	8
Other assets	
Total assets	355
LIABILITIES	
Other liabilities	8
Total liabilities	8
CAPITAL ACCOUNTS	
Common stock	200
Surplus	100
Undivided profits	47
Reserve for contingencies/other capital reserves	347
Total capital accounts	355
Total liabilities and capital accounts	355

Parent company: Federal National Title Insurance Company of California

Western Financial Trust Company —Continued

REPORT OF INCOME, as of December 31, 1987

(In thousands of dollars)

OPERATING INCOME	
Interest on balances with banks	11
Interest and dividends on investments	24
Trust department income	16
Total operating income	51
OPERATING EXPENSE	
Salaries and employee benefits	11
Occupancy and furniture and equipment expense	3
Other operating expense	8
Total operating expense	22
NET OPERATING INCOME	29
Applicable income taxes	6
Income before extraordinary items	23
Net securities gains (losses)	4
Extraordinary charges (credits)	
NET INCOME	27
Cash dividends paid	200
NET CHANGE IN CAPITAL	-173

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
(b) Stocks	4,077
(d) Other Loans	150
Time Deposits	
(b) Other Banks	1,112
Demand Deposits	
Agency, Safekeeping, Custodian, and Escrow Investments	26
Total Assets	5,365
LIABILITIES	
Fiduciary Accounts	
(c) Employee Benefit Trusts	4,603
Total Fiduciary Accounts	4,603
Agency, Safekeeping, Custodian, and Escrow Accounts	762
Total Liabilities	5,365
Market value—Securities deposited with State Treasurer—Govt	164
Market value—Securities deposited with State Treasurer—Private	160

California Federal Savings and Loan Association

Trust Department Established October 20, 1981

5670 Wilshire Boulevard, Suite 2390, Los Angeles, 90036

Tel: (213) 932-2677

Principal Trust Officers: Paul F. McAtee, Kathleen Rips, Vice Presidents; Gloria Patterson, Hal R. Rosenthal, Assistant Vice Presidents; Manoosh Amirchian, Assistant Secretary.

FIDUCIARY STATEMENT, as of December 31, 1987

(In thousands of dollars)

ASSETS	
Investments	
(a) Bonds	5,022
(b) Stocks	134,168
(f) Savings and Loan, Other Thrift Deposits	2
(g) Miscellaneous	156,596
Time Deposits:	
(a) Own Bank	261
(b) Other Banks	662
Demand Deposits:	
(a) Own Bank	43,073
Agency Safekeeping, Custodian, and Escrow Investments	2
Total Assets	339,786
LIABILITIES	
Fiduciary Accounts	
(c) Employee Benefit Trusts	339,784
Total Fiduciary Accounts	339,784
Agency Safekeeping, Custodian, and Escrow Accounts	2
Total Liabilities	339,786
Market value Securities deposited with State Treasurer: Court	630
Market value Securities deposited with State Treasurer: Private	100

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California State Banking Department

1988

79th Annual Report

STATE BANKING DEPARTMENT

111 PINE STREET, SUITE 1100
SAN FRANCISCO, CA 94111-5613
(415) 557-3232



May 1, 1989

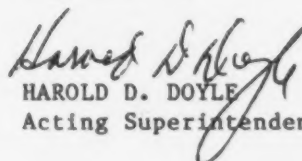
Governor George Deukmejian
Members of the California Legislature

Via: John K. Geoghegan,
Secretary of Business, Transportation and Housing

Ladies and Gentlemen:

In accordance with Section 257 of the Banking Law (Division 1 of the Financial Code) I am pleased to submit to you the Seventy-Ninth Annual Report of the Superintendent of Banks for the calendar year ended December 31, 1988.

Respectfully,


HAROLD D. DOYLE

Acting Superintendent of Banks



California State Banking Department

1988

79th Annual Report

While we have taken the utmost care in preparing the *Annual Report*, statistics in the report are based on figures furnished by the banks in their Called Reports of Condition and Reports of Income, dated December 31, 1988 and have not been verified for accuracy of content. Subsequent amendments made by banks to their reports may not be reflected in the *Annual Report*.

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OPERATIONS OF THE STATE BANKING DEPARTMENT

GENERAL COMMENTS

We are pleased to present our Seventy-ninth Annual Report. As you might notice, we have changed the format. The redesigning of the layout was done entirely by our staff with help from our newly installed office automation and computer equipment. The 8½" x 11" format is one which we hope will make the report easier to read. The changes have been effected at a substantial savings in costs both in printing and paper. Incidentally, this report format is now very similar to the annual report of other state banking departments and other regulatory agencies.

We anticipate further changes to future annual reports as improvements to our desktop publishing capabilities are made.

1988 was a year of activity and change for the Department. The San Francisco Office moved to a new location at 111 Pine Street on February 1st. After fifteen years at the previous location we had long since outgrown the space, and the new quarters provide us with a modern, efficient office with the potential for future growth.

The strategic plan we reported in our last annual report has continued to progress. As a part of the plan several task forces were created to study and submit proposals on various aspects of our operation, including developing new application and examination procedures, reporting, and training.

As a part of this strategy, we have created a Financial Analysis Unit in our San Francisco Office. The unit is responsible for devising and implementing a financial analysis support strategy. The unit is also responsible for coordinating with the FDIC on procedures to accept automated call reports utilizing the FDIC call report format as the basis.

The office automation project initiated in 1985 was successfully completed and all of our offices now have the equipment installed. We are in the process of developing a comprehensive data base which will provide us with additional tools for our supervisory mission. Additionally, we purchased new personal computer equipment and associated software for use by our financial analysts. This has significantly expanded our analytical capabilities.

INDUSTRY OVERVIEW

The overall condition of the banking industry in California is healthy. The 270 state chartered banks had aggregate earnings of \$801MM for calendar year 1988, the highest level ever for banks regulated by the State Banking Department. The resulting percentage increase of 863% from 1987 earnings level is due to the absence of abnormally large loan loss provisions made during 1987, for outstanding loans to third world countries. The number of unprofitable banks

dropped to 25 and the number of banks considered "problem" banks also dropped considerably. Return on assets and equity improved substantially for each of the size categories (\$25MM, 25-100MM, 100-500MM & 500MM & over). Overall, the impressive performance of the banks can be attributed to improvements in the asset quality, a dramatic decline in loan loss provisions and successful attempts to curb overhead expenses.

An important reflection of the performance of state chartered banks is that not one state chartered bank failed in 1988. As another indication of the overall healthy nature of banking in California, the department has seen an increase in the number of applications for new state bank charters. The strength and diversity of the California economy contributes substantially to the success California has experienced in avoiding the banking problem encountered in other states.

OUTLOOK

Major changes continue to take place in the financial services industry. The forces behind these changes are varied and complex, including federal and state legislative changes, conditions in the international, U.S. and state economies, rapidly changing technology and the needs of consumers.

Banking in California faces challenges on several fronts and will be impacted by federal proposals concerning the crisis in the savings and loan industry, by new risk based capital guidelines, by impending interstate banking, etc. While our economy is sound and will provide profit opportunities, it remains to be seen how well the banks will adapt to these challenges.

We are optimistic that California state chartered banks will continue to do well in 1989, although some are predicting harder times due to higher interest rates.

SUPERINTENDENT'S PACIFIC RIM TRIP

The Department plays an important role in international banking regulation. For example, over 60% of the total banking assets under our regulatory authority are foreign controlled, of which a great majority are from Pacific Rim countries. Over 99% of the total foreign banking corporation assets in California (state and national) are regulated by the State Banking Department. When one considers both state and nationally chartered foreign banking offices as well as California subsidiary banks, we still regulate 95% of statewide foreign bank assets.

The Department has had effective working relations with our federal regulatory counterparts for many years. During the past few years, we have made major strides laying the groundwork for similar relations with other state regulators in anticipation of interstate banking. We believe, given our role in regulating foreign banks in California, we should do the same on an international basis, particularly in the Pacific Rim.

Our interrelationships within the Pacific Rim will increase as foreign trade between California and Pacific Rim nations continues to grow. Banks are at the root of this growth through trade financing. As regulators, we must develop relationships that allow us to understand and deal with these situations. With this goal in mind, Mr. Gould, the Superintendent of Banks, took a busy and productive trip to Hong Kong, Taiwan, and Japan during September '88. Mr. Gould shared informative exchanges of views and discussions with regulators as well as leading bankers and businessmen in the countries visited.

It was a most productive trip, placing the State Banking Department among the leaders of regulators in the international financial services area.

EXAMINATION

As stated in previous Annual Reports, our goal is to examine every bank at least annually with problem banks being examined more frequently. For the past several years we have worked under an informal arrangement with both the FDIC and Federal Reserve Bank to conduct alternate year examinations of non-problem banks. During 1988 over 91% of all state chartered banks were examined by one of the regulatory agencies. By itself, the Department examined over 60% of its banks. In terms of percentage of assets the coverage was much larger, as we examined all large banks in the state during the past year. The Department examined all banks that were required, by statute, to be examined in 1988.

The Department continues to make use of our "Focus" examination program which we consider a useful, cost effective examination tool.

PERSONNEL

At calendar year end 1988, the Department had an authorized complement of 193.5 positions. A summary by category is given below.

	<u>Authorized</u>	<u>Filled</u>
Deputies, Assistant Deputies, Senior Administrators	18	18
Examiners	120	117
Attorneys	10	10
Analysts, Accountants, Personnel Assistants, others	45.5	42.5

During the year several changes were made in the administration of the Department. Senior Deputy Superintendent of Banks Charlene Mathias left the Department effective April 1, 1988 to accept an appointment as Assistant Commissioner - Legislation, with the California Department of Insurance.

Effective September 1, 1988 Stan Cardenas was appointed Senior Deputy Superintendent of Banks. Mr. Cardenas had been a partner in the Fresno law firm of Dietrich, Glasrud, and Jones since 1983.

Ronald Coleman, Deputy Superintendent of Banks of our Orange County/San Diego Regional Office, retired in January after nearly 26 years of service. Assistant Deputy Sharon Dunlavey was promoted to Deputy Superintendent, taking Mr. Coleman's place effective April 1, 1988.

EXPANDED POWERS

Recently, in the discussion of the thrift crisis, there has been much talk of thrift expanded powers and some are of the opinion that the problems of the thrifts were caused by them. Our experience with the expanded powers given to the state chartered banks has been much different. We note that the expanded authorities for state chartered banks are conservatively used, currently successful, and most important of all, carefully supervised.

The most notable area of expanded powers is in real estate. In 1984, California banks were authorized to invest in, develop, own and sell real property. The authority is limited to 10% of the assets of the bank when the activity is conducted through subsidiaries and limited to total capital when undertaken directly.

In summary, the California expanded power statutes set concentration limits that limit the bank's exposure. We have an approval process and a detailed regulatory program, including examination and reporting that minimize any risks presented by the expanded powers.

The table below gives a recap of the activities undertaken by the state-chartered banks in the field of expanded real estate powers since inception in 1984.

DATE	ALL STATE BANKS		BANKS UTILIZING REAL ESTATE POWERS			% OF ASSETS INVESTED
	#BANKS	\$ASSETS (In Millions)	#BANKS	\$ASSETS (In Millions)	\$INVESTED	
06-30-85	287	77,606	47	N/A	49.7	N/A
12-31-86	287	92,402	63	10,000	99.9	.99
09-30-87	280	90,044	69	N/A	127.5	N/A
12-31-87	279	91,243	69	N/A	167.0	N/A
06-30-88	276	93,957	70	24,618	207.3	.84
09-30-88	272	93,552	73	26,265	214.5	.82
12-31-88	270	94,494	75	36,699*	243.5	.66

* The increase is largely due to the merger of Union Bank and California First Bank. Prior to merger, Union Bank did not have any 751.3 activities; while California First had. The combined Union Bank's assets increased the total to \$36,699MM.

It should also be mentioned in passing that 57 banks had equity investments totaling \$217MM under Financial Code Section 772, which works out to only .35% of their total assets.

PROPOSITION 103

California banks could previously offer limited types of insurance such as Credit Life and Disability Insurance. The passage of Proposition 103 by the California voters last November allows state chartered banks to act as agent or broker in the sale of all types of insurance. Proposition 103 contains a provision repealing a section in the Insurance Code which limited banks to selling only credit related insurance.

The Department issued a request to all banks asking for notification of their intent to sell insurance and submittal to the Banking Department of a business plan for this activity. The Department also issued a legal opinion determining that certain sections of the Financial Code had been repealed by implication by Proposition 103, thus, allowing the sale of insurance in California by state chartered banks. The Independent Insurance Agents and Brokers of California filed suit against the Department on January 30, 1989. Their request for a temporary restraining order was denied by the Sacramento County Superior Court. A hearing on the IIAB's request for a permanent injunction to prevent banks from selling insurance will be heard in June.

TRAINING

Training, a high priority in the Department, increased significantly over the past two years. In 1987 the training budget more than tripled, soaring from \$30,000 to \$100,000. In 1988, we secured a continuing appropriation of the \$100,000. These funds are used to meet the Department's needs over a multi-year timeframe. In addition, a full time training officer was hired to oversee the training needs of the Department. The expanded effort in training is a result of the demands of the industry - expanded banking powers, deregulation and constantly emerging technologies and products - and the Department's strategic plan to address the dynamics of the industry. The aim of the training program is to develop a highly skilled staff, equipped to perform its bank regulatory and supervisory duties effectively and able to respond quickly to the rapidly changing banking environment.

The Department's training program focuses on these areas: technical training necessary for bank examination/supervision, legal training, management and supervisory development, and staff development for professional and clerical staff. Training goals are accomplished by using both internal and external training resources. The increased training budget expanded the Department's capability to participate in training provided by Federal regulatory agencies, both in California and out-of-state, as well as training provided by other vendors.

ASSESSMENT

The State Banking Department is a self-sustaining regulatory agency and, as such, is not supported by general taxes. The programs of the State Banking Department are supported by the State Banking Fund which is derived from assessments of State Chartered Banks, Foreign Banking Corporations, Trust Companies, Issuers of Money Orders and Travelers Checks and from fees and charges generated by specific services. The department has over the years adjusted the assessment rate on an annual basis to reflect actual expenses incurred, and to maintain a prudent reserve in the banking fund. Any savings by way of reduced expenses etc. has led to reduction in the following year's assessment. The department's assessments have always been well below the maximum permissible under the statutes as the table below shows. The assessment rate for banks for 1988 was set at \$.94 per thousand dollars of assets, and represents the third consecutive year that the assessment has been reduced. The maximum allowable rate by statute has been at \$2.20 per thousand since 1978.

STATE BANKING FUND ASSESSMENT RATE

FISCAL YEAR	BASE ASSESSMENT RATE	ASSESSED RATE AS A % OF STATUTORY MAXIMUM	TOTAL ASSESSMENT (\$000)
1980	.90	41	3,837
1981	.92	42	4,635
1982	.88	40	4,912
1983	1.14	52	6,891
1984	1.05	48	6,836
1985	1.39	63	9,032
1986	1.15	52	9,981
1987	1.01	46	9,748
1988	.94	43	9,783

MAJOR 1988 LEGISLATION AFFECTING BANKS

The following legislation was enacted in 1988 and went into effect on January 1, 1989, except as noted for those bills with urgency clauses.

DEPARTMENT SPONSORED BILLS

Interstate Banking: Chapter 1254, SB 728 (Robbins)

SB 728 amends the Regional Interstate Banking Act (Act) to remove limitations on California bank holding companies expanding out-of-state, to exempt certain transactions from coverage and to make the Act consistent with approaches taken by federal and state law concerning the treatment of foreign (other nation) banks and exceptions for acquisitions of California banks by California subsidiaries of foreign (other nation) banks. The bill makes other technical and clarifying changes.

The Act, before amendment, arguably precluded a California bank holding company from expanding into another state by merging with an out-of-state bank holding company. SB 728 provides that the Act will not affect the expansion of a California bank holding company into another state by merger with an out-of-state bank holding company. Expansions of out-of-state bank holding companies into California will remain subject to the Act.

SB 728 also exempts from the Act certain acquisitions of the shares of California banks. These provisions parallel exemptions found in the Federal Bank Holding Company Act including when a company acquires shares of a California bank or bank holding company in a fiduciary capacity (e.g. as trustee), or when a company acquires shares of a California bank or bank holding company in the regular course of securing or collecting a debt previously contracted in good faith.

Before amendment the Act treated foreign (other nation) banks in a different manner than the federal Bank Holding Company Act, the federal International Banking Act and state law, enacted in 1981, regulating foreign banks. SB 728 amends the Act to make treatment similar to other current laws.

Investigators: Chapter 1265, SB 2272 (Vuich)

SB 2272 provides the power of arrest, the power to serve search warrants, and the power to secure access to criminal records to State Banking Department Investigators. Urgency bill, effective September 26, 1988.

Local Agency Deposits: Chapter 156 SB 1828 (Bergeson)

SB 1828 permits local agency treasurers to waive collateral for interest accrued on local agency funds deposited in \$100,000 amounts which are covered by federal deposit insurance.

OTHER LEGISLATION

Lender Liability: Chapter 1096, SB 2789 (Maddy)

SB 2789 amends the Statutes of Frauds to provide that contracts to loan money or granting or extending credit for more than \$100,000 not primarily for personal, family or household purposes (e.g. commercial loans) made by persons in the business of lending money or arranging for credit are not enforceable unless such contracts are in writing. Contracts to make loans secured solely by 1-4 unit residential real property are not deemed to be for commercial loans.

Home Equity Loan Disclosure: Chapter 1215, AB 3917 (Johnston)

AB 3917 requires that lenders provide notice informing home equity loan customers that failure to repay the loans could result in the loss of the real property securing the home equity credit lines. The notice must be a document accompanying or attached to a loan application, or a statement on the application form. Notice must be given either at the time of initial application if a customer applies in person, or within three business days if a customer applies by mail or telephone. If federal law requires similar notice, compliance with federal law would be deemed to be compliance with AB 3917.

Local Agency Deposits: Chapter 1004, AB 3752 (Johnston)

AB 3572 permits local agency funds to be deposited into FDIC insured industrial loan companies. Effective because the voters approved ACA 63 (Johnston), Proposition 88 in the November, 1988 General Election, permitting state funds to be deposited into federally insured industrial loan companies.

Local Agency Deposits: Chapter 294, SB 1883 (Beverly)

SB 1883 permits negative amortization real estate promissory notes to be used as collateral to secure local agency deposits; prior law did not permit using such notes as collateral. Urgency bill, effective July 7, 1988.

Transmission of Money Abroad: Chapter 428, AB 3365 (D. Brown)

AB 3365 amends the Money Transmitter's law to provide that persons who give funds to transmitters to send overseas are "customers" not "depositors".

Transmission of Money Abroad: Chapter 431, AB 4082 (D. Brown)

AB 4082 appoints the Superintendent as agent for service of process. Before issuance of a license a transmitter must file an irrevocable consent appointing the Superintendent to receive service of process in noncriminal judicial or administrative proceedings against the transmitter arising under the Money Transmitters Law. Such service has the same force and validity as if personally served.

SUPERINTENDENTS OF BANKS

Name	Date of Taking Office
ALDEN ANDERSON.....	July 1, 1909
W.R. WILLIAMS.....	February 20, 1911
CHARLES F. STERN.....	December 1, 1918
JONATHAN S. DODGE.....	June 20, 1921
JOHN FRANKLIN JOHNSON.....	February 1, 1923
WILL C. WOOD.....	January 29, 1927
ALBERT A. ROSENSHINE.....	November 21, 1929
WILL C. WOOD.....	March 30, 1930
EDWARD RAINEY.....	January 6, 1931
FRIEND WM. RICHARDSON.....	July 19, 1934
F. W. WILSON.....	January 9, 1939
WILLIAM J. MURPHY.....	March 4, 1940
GEORGE J. KNOX	May 29, 1940
BENJAMIN C. CORLETT	March 1, 1943
MAURICE C. SPARLING	December 9, 1945
WILLIAM A. BURKEIT.....	August 1, 1955
WILLIAM J. MURPHY	February 1, 1959
JOHN A. O'KANE	May 8, 1962
JAMES M. HALL	February 9, 1967
JOHN A. SHERMAN	January 26, 1970
DONALD E. PEARSON	June 1, 1970
CARL J. SCHMITT	November 5, 1975
JACK L. TAUFER	September 1, 1978
MARY ANN GRAVES	June 1, 1979
MORTON R. MICHAELS	August 23, 1979
RICHARD M. DOMINGUEZ	April 1, 1980
HAROLD D. DOYLE	January 3, 1983
LOUIS CARTER.....	May 2, 1983
HAROLD D. DOYLE.....	February 17, 1987
HOWARD GOULD.....	April 1, 1987

Note: The year 1878 marks the advent of actual banking supervision in California. In that year, an act was passed creating a three-man Board of Bank Commissioners and placing under its jurisdiction "every savings bank and banking company incorporated under the laws of this state, or any other state or country and doing business in this state". In 1909, the Bank Act was passed, creating the State Banking Department as it exists today, with the Superintendent of Banks appointed by the Governor for a term of four years. This was changed in 1911 to provide that the Superintendent hold office "at the pleasure of the Governor".

STAFF OF THE STATE BANKING DEPARTMENT

ADMINISTRATION

NAME AND POSITIONCOMPENSATION
PER MONTHEXECUTIVE AND ADMINISTRATIVE SERVICES

Howard Gould, Superintendent of Banks	\$7,116
Harold D. Doyle, Chief Deputy Superintendent of Banks	6,279
Stanley M. Cardenas, Senior Deputy Superintendent of Banks	5,756
John R. Paulus, Deputy Superintendent of Banks, Office of Policy	4,634
Steven Suchil, Staff Counsel (Sacramento)	4,779
Phyllis A. Garrett, Staff Services Manager I	3,633
Ell I. Karam, Senior Accounting Officer	3,307
Bernice Scarborough, Training Officer I	3,307
Purigali K. Prakash, Bank Examiner	3,154
Robbin A. Kleinsorge, Associate Governmental Program Analyst	2,740
Teresa L. Carter, Staff Services Analyst	2,617
Mary Ann Havens, Staff Services Analyst	2,740
Lorene F. Mirts, Staff Services Analyst	2,617
Joyce A. Matushenko, Personnel Assistant II	2,371
Tonya D. Jackson, Executive Secretary II	2,275
Jean M. Nosaka, Management Services Technician	2,086
Laura Stornio, Accountant I	2,052
Brenda A. Gaufo, Word Processing Technician	1,567
L. Joann Osborne, Office Technician	1,912
Anna Yee, Office Technician	1,691
Nina M. Gaetos, Office Assistant II	1,459
Teresa L. Hinz, Office Assistant II (Sacramento)	1,628

LEGAL AND LEGISLATIVE SERVICES

James F. Carrig, Chief Counsel, C.E.A.	6,049
Diana H. Nishiura, Senior Staff Counsel (Los Angeles)	5,567
William G. Thompson, Senior Staff Counsel	5,060
Newton J. Chu, Staff Counsel (Los Angeles)	4,089
Tony Lehtonen, Staff Counsel	4,779
Thomas M. Loughran, Staff Counsel	4,347
Joy P. Pepperman, Staff Counsel (Los Angeles)	3,548
Kenneth H. Sayre-Peterson, Staff Counsel	4,347
Robert E. Thomas, Staff Counsel	4,089
Mamerta S. Alano, Senior Typist Legal (Los Angeles)	2,319
Leticia Argumedo, Senior Typist Legal (Los Angeles)	2,114
Leonida C. Asuncion, Senior Typist Legal	2,319
Agnes R. Cabauatan, Senior Typist Legal	2,114
Allie B. Elegue, Senior Typist Legal	2,114
Irene D. Kukkoia, Senior Typist Legal	2,319

LICENSING AND SPECIAL PROGRAMS

Richard R. Ogawa, Assistant Deputy Licensing & EDP	4,418
Virginia M. Richardson, Associate Programmer Analyst	3,307
Patrick C. Carroll, Staff Services Analyst	2,557
Carl D. Rodriguez, Management Services Technician	2,086
Shirley S. Mak, Office Assistant II	1,459
G. Susana Lowery, Office Assistant II	1,459
Mell T. Brown, Office Assistant I	1,406

SAN FRANCISCO REGIONAL OFFICE

John R. Fagundes, Deputy Superintendent of Banks, C.E.A. II	5,095
Paul D. Bowers, Supervising Bank Examiner	4,418
James E. Brodie, Supervising Bank Examiner	4,418
Alicia V. Adoc, Bank Examiner IV	4,187
Thomas Fong, Bank Examiner IV	4,187
Khal LeCong, Bank Examiner IV	3,633
James J. O'Neill, Bank Examiner IV	4,187
John J. Peters, Bank Examiner IV	4,187
Harland R. Ross, Bank Examiner IV	4,187
Arlene F. Rutherford, Bank Examiner IV (Local Agency)	4,187
Brian H. Yuen, Bank Examiner IV	4,187
Debie M. Abella, Bank Examiner	3,154
Terrance L. Andreski, Bank Examiner	2,497
James R. Bradshaw, Bank Examiner	3,154
Barbara K. Chow, Bank Examiner	3,154
Linda Y. Eng, Bank Examiner	3,464
Paul K. Fung, Bank Examiner	2,182
Edgar M. Gomez, Bank Examiner	2,497
Franklin S. Hom, Bank Examiner	3,464
Frank W. Horst, Bank Examiner	3,464
Jane C. Killpack, Bank Examiner (Local Agency)	3,464
Michael Y. Lim, Bank Examiner	2,497
Bertwin Louis, Bank Examiner	3,307
Ross J. Muramoto, Bank Examiner	2,497
Gerald M. Murphy, Bank Examiner	3,011
Kristofer E. Olstead, Bank Examiner	3,154
Julio R. Prada, Bank Examiner	2,497
Frank J. Pult, Bank Examiner	3,464
Owen M. Raven, Bank Examiner	3,464
Lynn A. Rutledge, Bank Examiner	3,154
Peter C. Sim, Bank Examiner	2,497
Joan Tomlinson, Bank Examiner	3,307
John R. Tullis, Bank Examiner	3,154
Kelly P. Wong, Bank Examiner	2,497
Diedri C. Youngblood, Bank Examiner	2,182
Frank S. Iwamoto, Management Services Technician	2,000
Terry J. Anderson, Office Technician	1,912
Claudia B. Nordendahl, Management Services Technician (Local Agency)	1,917
Carmelita F. Reyes, Word Processing Technician	1,755
Barbara L. Curry, Office Assistant II	1,628
R. Yvonne Malekzadeh, Office Assistant II (Local Agency)	1,459

SACRAMENTO REGIONAL OFFICE

Gene C. Kirkish, Deputy Superintendent of Banks, CEA I	4,634
Jerry C. Bertsch, Supervising Bank Examiner	4,418
Peter A. Van Hoecke, Bank Examiner IV	4,187
Donald G. Williams, Bank Examiner IV	4,187
James A. Young, Bank Examiner IV	4,187
David M. Bouterie, Bank Examiner	3,307
Lester E. Connor, Bank Examiner	3,154
Scott J. Harris, Bank Examiner	3,154
Deanne S. Hendricks, Bank Examiner	2,182
Mary J. Jones, Bank Examiner	2,617
Donald H. Lake, Bank Examiner	3,464
George G. Nell, Bank Examiner	3,464
Lorraine C. Sapunar, Bank Examiner	3,464
William J. Shaw, Bank Examiner	2,497
Bruce A. Smith, Bank Examiner	3,154
Rosemarie Grenke, Office Technician	1,912
Elaine L. Wood, Office Technician	1,912

SAN DIEGO REGIONAL OFFICE

Sharon A. Dunlavy, Deputy Superintendent of Banks, C.E.A. I	4,634
Craig A. Carlson, Supervising Bank Examiner	4,418
William L. Doolittle, Bank Examiner IV	3,807
John R. Hearold, Bank Examiner IV	4,187
William F. Betts, Bank Examiner	3,464
Paul T. Crayton, Bank Examiner	3,154
Michael J. Curran, Bank Examiner	2,497
Deborah J. Ford, Bank Examiner	3,154
Albert J. Marquez, Bank Examiner	2,497
Lynnette A. Myhre, Bank Examiner	2,497
John F. Scanlon, Bank Examiner	2,497
William G. Schott, Bank Examiner	3,154
Donna L. Titus, Bank Examiner	3,154
Rosalyn S. Tomaszewski, Bank Examiner	3,154
Rita D. Kovara, Office Technician	1,912
Ruth A. Galindo, Office Assistant II	1,459

LOS ANGELES REGIONAL OFFICE

David L. Scott, Deputy Superintendent of Banks, C.E.A. II	5,095
William R. Adams, Supervising Bank Examiner	4,418
Donald L. Grigsby, Supervising Bank Examiner	4,418
Francis H. Kallmeyer, Supervising Bank Examiner	4,418
Masanori P. Yamaguchi, Supervising Bank Examiner	4,399
Arnold W. Erickson, Bank Examiner IV	4,187
Lyndia Fong, Bank Examiner IV	4,187
Greg J. Hickel, Bank Examiner IV	3,464
Michael L. Kientz, Bank Examiner IV	4,187
Nancy D. Marshall, Bank Examiner IV	4,187
Rudolph D. Martinez, Bank Examiner IV	4,187
Florence P. Mirjahangir, Bank Examiner IV	3,990
Moises E. Nolasco, Bank Examiner IV	3,990
Clair V. Olson, Bank Examiner IV	4,187
George F. Otton, Bank Examiner IV	4,187
Joseph R. Phelon, Bank Examiner IV	4,187
Willis Sheldon, Bank Examiner IV	4,187
Bill F. Tom, Bank Examiner IV	4,187
Bill Tsubota, Bank Examiner IV	4,187
James L. Young, Bank Examiner IV	4,187
Kwaku Aboagye, Bank Examiner	2,182
Robert B. Abraham, Bank Examiner	3,464
Anthony A. Alugbue, Bank Examiner	2,182
David Berk, Bank Examiner	2,182
Paul A. Blalecki, Bank Examiner	3,464
Cathy J. Buchholz, Bank Examiner	3,011
Larry W. Bush, Bank Examiner	3,011
Adolfo Cabrera, Bank Examiner	3,307
Scott D. Cameron, Bank Examiner	3,154
Annette L. Cheng, Bank Examiner	2,617
Tak S. Chow, Bank Examiner	3,307
Gordon S. Clark, Bank Examiner	3,154
Frank M. Collins, Bank Examiner	3,154
Trace W. Ehrig, Bank Examiner	2,617
John C. Epuna, Bank Examiner	3,011
Benedict I. Farias, Bank Examiner	3,464
Mouna Faragallah, Bank Examiner	3,464
Stuart M. Feldstein, Bank Examiner	3,154
Lawlor G. Fong, Bank Examiner	3,154
Susan L. Friedman, Bank Examiner	3,011
Sharon A. Hannaford, Bank Examiner	3,011
William M. Hoff, Bank Examiner	3,154
Betty N. Holmes, Bank Examiner	3,464
Gloria J. Hoskins, Bank Examiner	3,154
Margaret A. Kaplan, Bank Examiner	3,011
Donna H. Kim, Bank Examiner	2,182
Donald L. King, Bank Examiner	3,464
Victor L. Kuan, Bank Examiner	3,464
Linda C. Lee, Bank Examiner	3,011

LOS ANGELES REGIONAL OFFICE - Continued

Sandy Leong, Bank Examiner	3,154
Debra L. Lewis, Bank Examiner	3,307
Andrew Y. Low, Bank Examiner	3,011
David S. McElrea, Bank Examiner	3,011
Catherine M. Nahnsen-Robison, Bank Examiner	3,154
Robert L. Norvell, Bank Examiner	3,154
Daphne T. Porter, Bank Examiner	2,497
Shelly L. Randolph, Bank Examiner	3,011
Gerundio R. Reblando, Bank Examiner	3,154
John T. Ross, Bank Examiner	3,011
Judy A. Russell, Bank Examiner	3,011
Donald K. Shimizu, Bank Examiner	3,307
Martha C. Sinnokrot, Bank Examiner	2,497
David B. Spainhour, Bank Examiner	3,154
Freda Sato, Staff Services Analyst	2,740
Shirley B. LaGrone, Office Services Supervisor I	1,912
Doreen M. Guerra, Word Processing Technician	1,671
Diana C. Rivera, Word Processing Technician	1,755

STATEMENT OF ASSETS AND LIABILITIES
(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12-31-83 274	12-31-84 286	12-31-85 285	12-31-86 287	12-31-87 279	12-31-88 270
ASSETS						
Cash and due from banks	\$9,175.2	\$9,291.3	\$10,224.4	\$14,390.2	\$11,767.0	\$13,832.2
Securities	8,940.8	8,562.9	9,731.5	9,894.9	11,191.3	12,665.3
Loans (including unearned income)	43,940.0	48,605.5	53,587.6	58,818.1	60,022.1	59,787.8
Less: unearned income	(715.3)	(736.9)	(846.1)	(903.8)	(869.7)	(878.0)
Less: loan loss reserve	(514.5)	(582.6)	(672.4)	(808.7)	(1,493.1)	(1,328.9)
Federal funds sold	3,077.2	2,965.2	4,033.4	4,871.3	4,777.1	4,149.8
Direct lease financing	1,593.5	1,522.8	1,609.5	1,638.7	1,586.4	1,787.0
Bank premises, equipment, etc.	1,613.6	1,507.3	1,494.6	1,562.2	1,565.7	1,493.9
Other real estate owned	505.9	414.0	349.5	402.3	368.6	396.4
Customer liability under acceptances	1,824.9	1,229.9	845.2	739.2	636.8	562.7
Other assets	1,470.5	1,614.2	2,075.8	1,797.8	1,690.4	2,024.3
Total Assets	\$70,911.8	\$74,393.6	\$82,433.0	\$92,402.2	\$91,242.6	\$94,492.5
LIABILITIES AND CAPITAL						
Demand deposits	\$17,003.6	\$17,640.0	\$21,338.9	\$27,395.1	\$22,221.6	\$24,083.2
Time and savings deposits	37,270.0	40,662.8	44,151.1	47,924.9	50,292.3	51,378.5
Domestic deposits	54,273.6	58,302.8	65,490.0	75,320.0	72,513.9	75,461.7
Deposits in foreign offices	3,973.2	3,422.3	3,798.4	3,527.7	4,595.2	3,448.5
Total Deposits	58,246.8	61,725.1	69,288.4	78,847.7	77,109.1	78,910.2
Federal funds purchased	3,147.3	2,584.5	2,854.1	3,171.5	2,773.6	4,293.7
Other borrowings, including mortgages	1,809.3	1,917.4	1,968.0	1,690.5	2,645.9	2,489.2
Other liabilities, including acceptances	3,109.4	2,912.6	2,589.1	2,211.9	2,120.1	2,109.4
Capital notes	429.9	523.1	574.0	737.6	852.6	686.7
Equity capital	4,169.1	4,750.9	5,159.4	5,743.0	5,741.3	6,003.3
Total Liabilities and Capital	\$70,911.8	\$74,393.6	\$82,433.0	\$92,402.2	\$91,242.6	\$94,492.5
MEMORANDUM						
Commercial loans	\$19,678.9	\$20,289.8	\$22,306.2	\$23,969.7	\$24,099.2	\$24,224.1
Real estate loans	13,325.7	15,100.4	16,152.6	18,290.8	20,169.2	20,936.5
Loans to individuals	7,769.8	9,381.8	11,082.6	12,640.6	13,077.6	12,290.1
Other loans	3,165.6	3,833.5	4,046.2	3,917.0	2,676.1	2,337.1
Gross Loans	\$43,940.0	\$48,605.5	\$53,587.6	\$58,818.1	\$60,022.1	\$59,787.8

STATEMENT OF DELINQUENT LOANS
(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12-31-83 274	12-31-84 286	12-31-85 285	12-31-86 287	12-31-87 279	12-31-88 270
DELINQUENT LOANS (30 to 89 days)						
Commercial Loans	\$ 678.5	\$ 694.1	\$ 800.0	\$ 783.6	\$ 660.6	\$ 533.1
Real Estate Loans	388.6	502.8	452.3	429.3	701.9	588.0
Loans to Individuals	124.2	155.3	203.7	202.6	223.4	157.7
Other Loans	22.4	17.1	36.8	19.0	67.1	60.8
Total 30-89 Days Delinquent	\$1,213.7	\$1,369.3	\$1,492.8	\$1,434.5	\$1,653.0	\$1,339.6
(90 days and over)						
Commercial Loans	\$1,106.4	\$1,009.9	\$1,036.4	\$1,012.8	\$968.3	\$673.7
Real Estate Loans	837.7	588.8	458.5	472.1	671.4	543.7
Loans to Individuals	76.9	74.4	102.8	106.3	107.4	74.6
Other Loans	19.1	24.5	42.2	35.0	168.6	176.3
Total 90 Days and Over Delinquent	\$2,040.1	\$1,697.6	\$1,639.9	\$1,626.2	\$1,915.7	\$1,468.3
(Delinquent Recap)						
Commercial Loans	\$1,784.9	\$1,704.0	\$1,836.4	\$1,796.4	\$1,628.9	\$1,206.8
Real Estate Loans	1,226.3	1,091.6	910.8	901.4	1,373.3	1,131.7
Loans to Individuals	201.1	229.7	306.5	308.9	330.8	232.3
Other Loans	41.5	41.6	79.0	54.0	235.7	237.1
Total Delinquent Loans	\$3,253.8	\$3,066.9	\$3,132.7	\$3,060.7	\$3,568.7	\$2,807.9
TOTAL DELINQUENT LOANS AS A % OF RELEVANT LOAN CATEGORIES						
Commercial Loans	9.07	8.40	8.23	7.49	6.76	4.98
Real Estate Loans	9.20	7.23	5.64	4.93	6.81	5.41
Loans to Individuals	2.59	2.45	2.77	2.44	2.53	1.89
Other Loans	1.31	1.09	1.95	1.38	8.81	10.15
Total Loans	7.41	6.31	5.85	5.20	5.95	4.70
Net Charge Offs/Loans						
California State-Chartered Banks	0.92	0.80	0.83	0.81	0.98	0.95
All California Banks	0.69	0.98	1.32	1.20	n/a	n/a
All U.S. Banks	0.65	0.73	0.82	0.94	0.89	1.14

STATEMENT OF INCOME AND EXPENSE
(Dollar Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12-31-83 274	12-31-84 286	12-31-85 285	12-31-86 287	12-31-87 279	12-31-88 270
INTEREST EARNED						
Loans	\$5,302.1	\$6,187.0	\$6,191.4	\$5,992.6	\$6,215.8	\$5,815.9
Leases	192.5	182.1	168.0	159.2	163.5	129.6
Federal funds sold	320.2	282.3	265.3	251.4	278.3	320.3
Securities	763.6	762.1	744.6	728.5	782.2	810.0
Bank balances	183.4	241.1	177.2	143.2	205.9	279.3
Total	\$6,761.8	\$7,654.6	\$7,546.5	\$7,274.9	\$7,645.7	\$7,355.1
INTEREST EXPENSE						
Deposits	\$3,431.4	\$3,936.8	\$3,599.2	\$3,131.3	\$3,017.4	\$2,978.5
Federal funds purchased	294.0	349.8	274.1	270.1	262.6	233.7
Borrowings	157.2	161.0	153.5	130.0	150.3	143.4
Capital notes	28.3	40.7	47.1	55.5	63.2	59.9
Total	\$3,910.9	\$4,488.3	\$4,073.9	\$3,586.9	\$3,493.5	\$3,415.5
NET INTEREST MARGIN	\$2,850.9	\$3,166.3	\$3,472.6	\$3,688.0	\$4,152.2	\$3,939.6
NON-INTEREST EXPENSE						
Salaries and wages	\$1,407.7	\$1,540.8	\$1,652.4	\$1,734.4	\$1,877.8	\$1,757.2
Occupancy expense	487.7	519.8	573.6	597.9	654.0	599.8
Provision for loan losses	445.2	441.5	517.6	597.2	1,244.5	395.3
Other	949.6	1,012.0	1,136.2	1,237.9	1,350.9	1,238.6
Total	\$3,290.2	\$3,514.1	\$3,879.8	\$4,167.4	\$5,127.2	\$3,990.9
NON-INTEREST INCOME						
Service charges on deposit accounts	\$ 279.7	\$ 309.1	\$ 355.4	\$ 379.5	\$ 411.4	\$ 396.0
Other service charges, fees, etc.	165.5	180.3	220.5	259.0	278.6	333.8
Trust department	85.6	94.7	111.4	126.4	144.4	123.2
Other	166.9	211.2	319.0	539.7	383.5	366.2
Total	\$ 697.7	\$ 795.3	\$1,006.3	\$1,304.6	\$1,217.9	\$1,219.2
OVERHEAD	\$2,592.5	\$2,718.8	\$2,873.5	\$2,862.8	\$3,909.3	\$2,771.7
Net operating income	\$ 258.4	\$ 447.5	\$ 599.1	\$ 825.2	\$ 242.9	\$1,167.9
Income taxes	(96.4)	(137.3)	(199.7)	(316.1)	(182.1)	(409.2)
Net securities gains (losses)	9.2	(0.2)	26.1	41.9	14.4	0.7
Extraordinary items	0.2	5.6	3.2	1.2	7.9	41.2
Net income	171.4	315.6	428.7	552.2	83.1	800.6
Dividends	(113.8)	(119.8)	(123.8)	(205.7)	(202.7)	(168.1)
Memo: Number of banks operated at a loss	87	84	60	66	41	25

OPERATING BANK STATISTICS
(Amounts in Millions)

YEAR ENDING NUMBER OF BANKS	12-31-83 274	12-31-84 286	12-31-85 285	12-31-86 287	12-31-87 279	12-31-88 270
OTHER DATA						
Loans (net of unearned income)	\$43,224.7	\$47,868.6	\$52,741.5	\$57,914.4	\$59,152.4	\$58,909.7
Average assets	69,031.2	72,652.7	78,413.3	87,417.6	91,822.4	92,867.6
Average equity capital	4,031.2	4,460.0	4,955.2	5,451.2	5,742.2	5,872.3
Net loan losses	398.0	381.8	437.1	471.0	572.4	562.7
AS A % OF YEAR END LOANS (NET)						
Provision for loan losses	1.03	.92	.98	1.03	2.10	.67
Net loan losses	.92	.60	.83	.81	.97	.96
Reserve for loan losses	1.19	1.22	1.27	1.40	2.52	2.26
AS A % OF AVERAGE ASSETS						
Net interest margin	4.13	4.36	4.43	4.22	4.52	4.24
Overhead	3.76	3.74	3.66	3.27	4.26	2.98
Net operating income	.37	.62	.76	.94	.26	1.26
Net (after taxes)	.23	.43	.51	.58	.07	.86
Salaries and employee benefits	2.04	2.12	2.11	1.98	2.05	1.89
AS A % OF AVERAGE EQUITY CAPITAL						
Net income	4.25	7.08	8.65	10.13	1.45	13.63
OTHER RATIOS						
Equity capital to total assets	5.88	6.39	6.26	6.22	6.29	6.35
Loans to deposits	74.21	77.55	76.12	73.45	76.71	74.65
Dividend payout to net income	66.39	37.96	28.88	37.25	243.92	21.00
BRANCH DATA						
Number of state banks	261	286	285	287	279	270
Number of state branches (domestic)	1,622	1,632	1,662	1,666	1,683	1,602
(foreign)	19	20	20	20	21	21
Total state banking offices	1,902	1,938	1,967	1,973	1,983	1,893
Number of national banks	123	158	171	169	173	167
Number of national branches (domestic)	2,832	2,729	2,682	2,542	2,528	2,505
(foreign)	130	132	113	98	89	88
Total domestic offices	4,838	4,805	4,800	4,664	4,663	4,544
Total offices	4,987	4,957	4,933	4,782	4,773	4,653
California population (estimated)	24,959,000	25,622,000	26,365,000	26,980,800	27,662,900	28,662,000
Population per banking office	5,200	5,300	5,500	5,800	5,900	6,300
STATE BANKING DEPARTMENT STAFF:						
Authorized	157.0	179.5	182.0	184.5	186.5	193.5
Actual	143.3	163.7	171.6	168.7	178.5	187.5

NOTES:

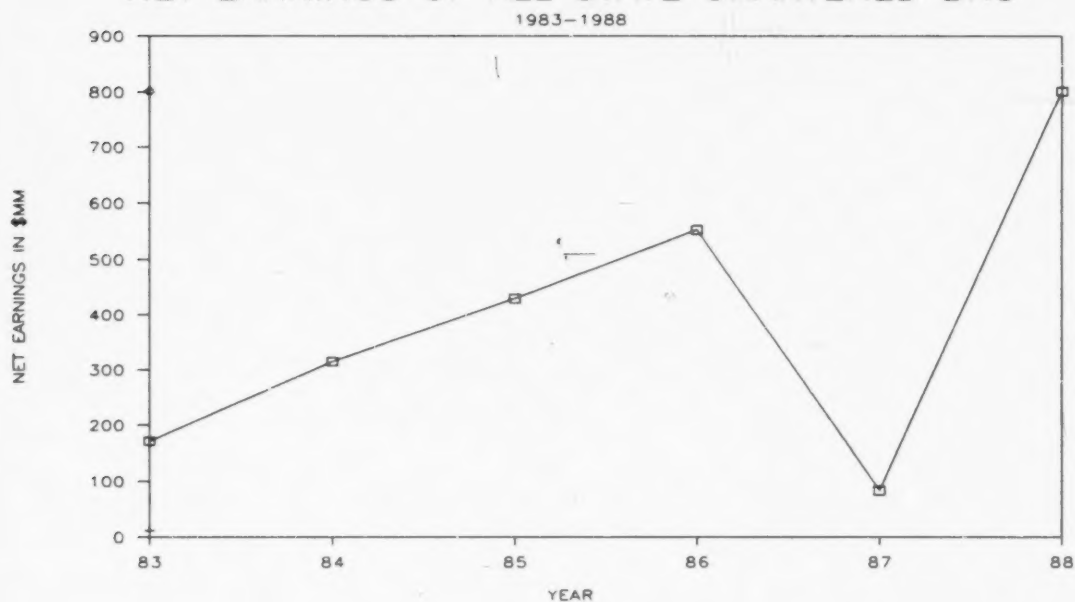
- (1) Above figures relate to domestic and foreign banking operations
- (2) Figures may not add to totals due to rounding
- (3) Average assets is the average of year end figures for the current year and one year previous

TOTAL ASSETS, TOTAL DEPOSITS AND TOTAL CAPITAL
OF THE 25 LARGEST CALIFORNIA BANKS
RANKED BY TOTAL ASSETS
(In Millions of Dollars)

Rank in State	Name of Bank	Total Assets	Percent of Total	Cumulative Percent	Total Deposits	Equity Capital
1	Bank of America, N.T. & S.A.	\$82,912,000	27.90%	27.90%	\$69,640,000	\$3,611,000
2	Security Pacific National Bank	48,920,495	16.46%	44.36%	36,095,333	2,216,631
3	Wells Fargo Bank, N.A.	43,732,080	14.71%	59.07%	35,109,059	2,576,537
4	First Interstate Bank of California	20,489,545	6.89%	65.97%	16,613,623	865,420
5	Union Bank*	15,011,186	5.05%	71.02%	11,911,043	820,317
6	The Bank of California, N.A.*	7,132,793	2.40%	73.42%	3,558,519	520,371
7	Sanwa Bank California*	6,427,936	2.16%	75.58%	5,137,163	379,371
8	City National Bank	4,295,645	1.45%	77.02%	3,465,407	227,842
9	The Sumitomo Bank of California*	3,718,893	1.25%	78.28%	3,318,751	184,183
10	Imperial Bank	2,392,128	0.80%	79.08%	2,032,477	145,400
11	Bank of the West*	1,702,962	0.57%	79.65%	1,373,543	122,345
12	Mitsui Manufacturers Bank*	1,608,654	0.54%	80.19%	1,447,006	119,141
13	San Diego Trust & Savings Bank	1,381,295	0.46%	80.66%	1,258,412	88,342
14	Community Bank	1,278,594	0.43%	81.09%	870,385	75,836
15	Westamerica Bank, N.A.	1,264,761	0.43%	81.52%	1,125,312	67,395
16	Household Bank, N.A.	1,225,881	0.41%	81.93%	2,111	178,042
17	Central Bank	1,150,515	0.39%	82.31%	1,009,980	70,324
18	Farmers & Merchants Bank of Long Beach	1,164,414	0.39%	82.71%	795,745	180,381
19	Pacific Western Bank	1,035,688	0.35%	83.06%	941,264	60,986
20	Tokai Bank of California*	939,277	0.32%	83.37%	800,098	92,184
21	First Interstate Bank, Ltd.	922,899	0.31%	83.68%	51,502	89,320
22	First Los Angeles Bank*	861,051	0.29%	83.97%	763,292	60,475
23	Bank of Canton of California	842,080	0.28%	84.25%	711,988	52,704
24	Metrobank	830,995	0.28%	84.53%	757,274	39,942
25	American National Bank	803,480	0.27%	84.80%	723,239	55,964
Largest 25 banks		\$252,045,247	84.80%	84.80%	\$199,512,526	\$12,900,453
All other (412 banks)		45,161,753	15.20%	100.00%	41,552,474	3,310,547
Total		\$297,207,000	100.00%		\$241,065,000	\$16,211,000
270 State Banks		\$94,492,000	31.79%	31.79%	\$78,910,000	\$6,003,000
167 National Banks		202,715,000	68.21%	100.00%	162,155,000	10,208,000
Total		\$297,207,000	100.00%		\$241,065,000	\$16,211,000

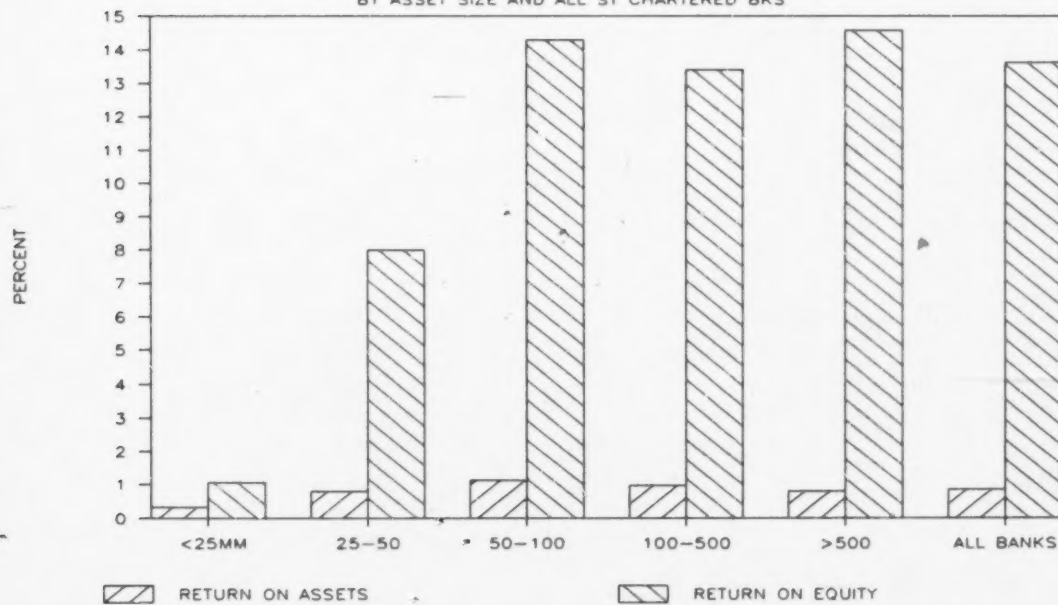
* Subsidiary of foreign bank

NET EARNINGS OF ALL STATE CHARTERED BKS

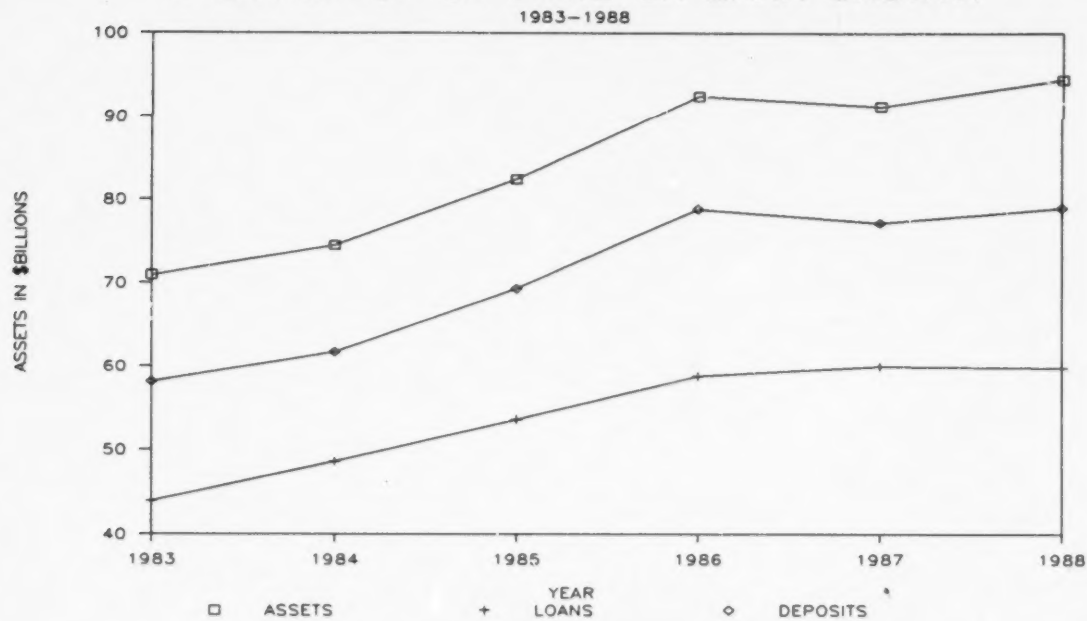


RETURN ON ASSETS AND RETURN ON EQUITY

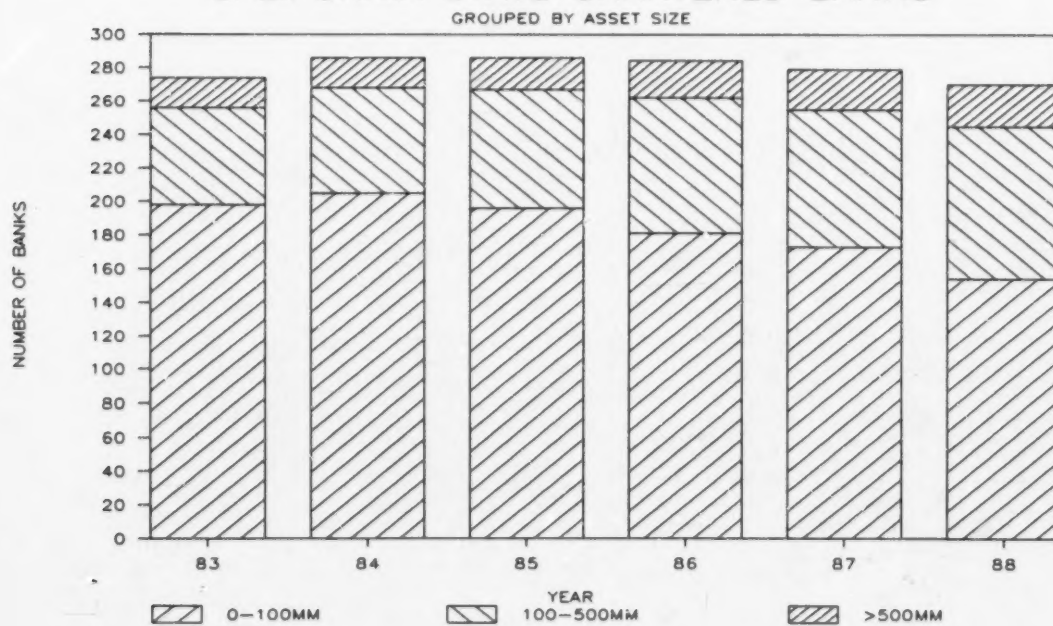
BY ASSET SIZE AND ALL ST CHARTERED BKS



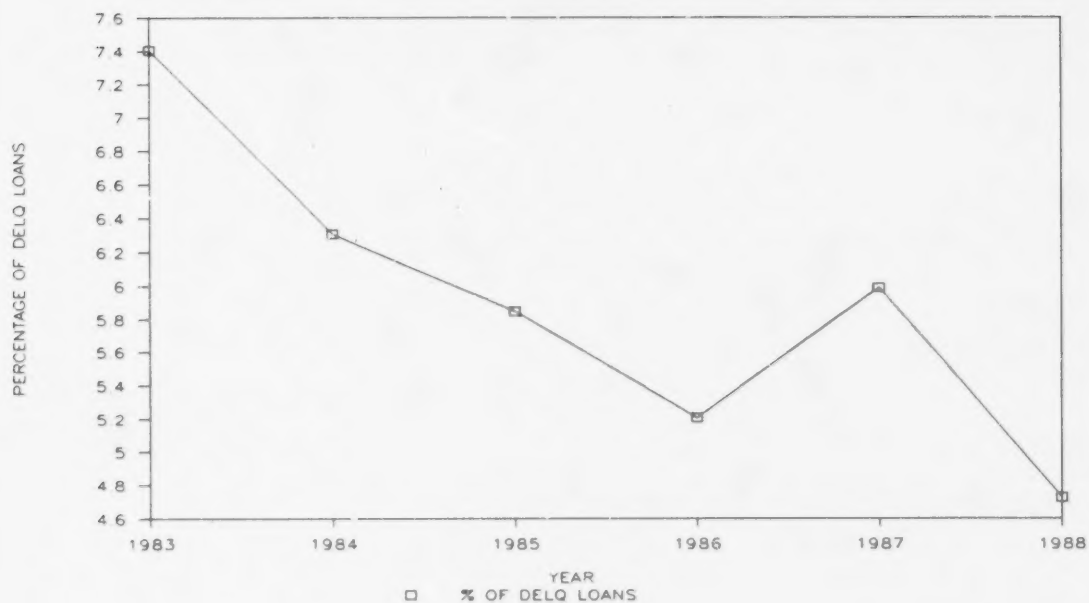
OVERVIEW OF CA STATE CH BANK GROWTH



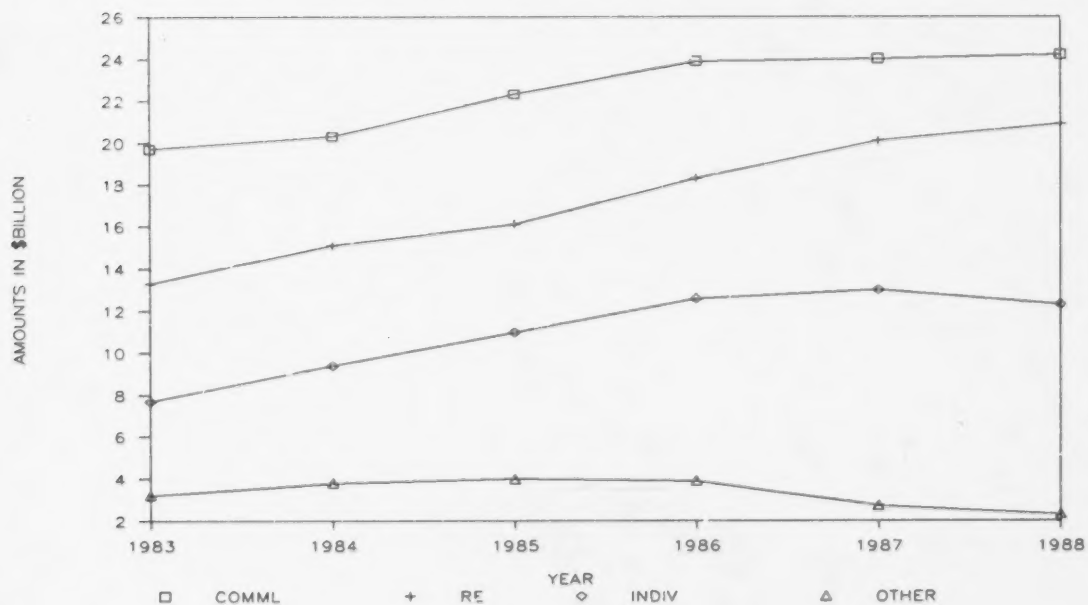
CALIFORNIA STATE CHARTERED BANKS



DELINQUENT LOANS AS A % OF TOTAL LOANS



LOAN BREAKDOWN BY CATEGORY



SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESEV'E	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	NET INTEREST INCOME	NET INCOME
Alliance Bank	Culver City	\$ 46,412	\$ 18,975	\$ 27,224	\$ 534	\$ 43,959	\$ 0	\$ 2,165	\$ 1,913	\$ (28)
Alvarado Bank	Richmond	50,481	8,392	41,526	362	45,918	1,178	2,425	2,020	245
America California Bank	San Francisco	55,493	9,458	44,234	619	48,940	500	5,332	2,875	362
American Bank & Trust Company	San Jose	56,443	12,275	42,143	622	53,842	0	1,581	3,318	(658)
American Commercial Bank	Ventura	78,509	37,184	38,725	280	72,026	0	6,190	3,997	1,265
American International Bank	Los Angeles	205,102	50,161	150,419	1,453	186,906	3,000	11,570	8,140	1,700
American Interstate Bank	Newport Beach	56,539	13,159	37,733	644	51,149	998	3,933	3,361	477
American Pacific State Bank	North Hollywood	164,801	54,085	106,035	1,508	151,520	1,016	10,500	9,963	1,515
American River Bank	Fair Oaks	45,011	20,925	23,422	210	39,841	0	4,644	2,083	501
American Valley Bank	El Cajon	83,277	16,360	65,623	745	72,721	5,000	5,164	5,182	777
Antelope Valley Bank	Lancaster	108,283	34,629	69,564	555	99,906	0	6,625	6,020	916
Bank Audi (California)	Los Angeles	58,380	28,381	29,094	16	51,693	0	5,882	1,435	120
Bank of Agriculture & Commerce	Stockton	103,370	31,778	64,968	591	94,143	719	5,047	3,983	504
Bank of Alex Brown	Sacramento	314,288	125,524	174,523	2,016	285,454	349	21,239	13,923	3,108
Bank of Anador	Jackson	38,781	16,396	21,965	303	34,675	0	3,765	1,842	375
Bank of A. Levy	Ventura	563,874	208,387	332,258	3,988	491,048	16,772	36,093	24,760	4,323
Bank of Beverly Hills (The)	Beverly Hills	173,328	30,425	123,695	1,530	159,643	1,522	6,487	7,291	(762)
Bank of Canton of California	San Francisco	842,080	601,120	185,491	6,129	711,988	50,886	52,704	18,939	4,413
Bank of Commerce	San Diego	86,611	24,871	57,492	754	78,520	270	6,205	5,286	1,078
Bank of Coronado	Coronado	24,572	15,620	9,168	579	21,997	0	2,347	1,344	120
Bank of Encino	Encino	46,497	19,761	25,610	185	41,162	0	5,015	1,974	342
Bank of Fresno	Fresno	195,615	67,390	121,988	1,544	180,984	671	11,272	8,987	1,599
Bank of Granada Hills	Granada Hills	34,129	13,013	20,017	305	31,116	0	2,674	2,107	415
Bank of Hemet (The)	Hemet	93,936	21,852	70,176	544	85,113	0	7,381	4,546	1,305
Bank of Hollywood (The)	Hollywood	58,753	17,253	40,429	399	51,681	0	6,443	3,166	646
Bank of Industry	City of Industry	203,833	73,674	125,722	1,137	187,471	0	13,539	9,044	2,125
Bank of La Costa	Carlsbad	21,689	5,830	14,252	191	20,110	0	1,494	1,191	(364)
Bank of Livermore	Livermore	51,714	11,284	39,100	380	47,373	0	3,704	2,798	682
Bank of Lodi	Eureka	158,248	59,691	92,932	865	144,741	1,157	11,008	7,222	1,283
Bank of Los Angeles	West Hollywood	165,793	52,550	106,492	1,734	149,991	3,461	11,294	8,955	384

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	INTEREST INCOME	NET INCOME
Bank of Monrovia	Monrovia	\$ 33,485	\$ 17,326	\$ 15,838	\$ 157	\$ 30,795	\$ 0	\$ 2,346	\$ 1,838	\$ 430
Bank of Montecito (The)	Montecito	161,759	42,166	110,898	1,117	149,627	0	10,238	9,082	1,598
Bank of N.Y. Trust Co. of CA (The)	Los Angeles	26,693	15,117	0	0	13,839	0	12,138	933	650
Bank of Newport	Newport Beach	211,208	35,181	161,128	1,451	185,900	3,604	14,617	12,359	1,075
Bank of Oakland	Oakland	35,536	9,183	25,289	316	33,038	0	2,329	1,578	(23)
Bank of Orange County (The)	Fountain Valley	35,995	16,778	17,747	500	32,520	0	3,356	2,326	106
Bank of Paradise	Paradise	60,034	12,533	44,859	451	53,595	0	3,591	2,598	603
Bank of Petaluma	Petaluma	22,634	10,663	11,358	111	18,819	0	3,599	978	(36)
Bank of Pleasanton	Pleasanton	47,514	15,672	31,337	510	43,716	0	3,420	2,740	389
Bank of Rancho Bernardo (The)	San Diego	49,257	13,099	34,786	510	45,699	0	3,011	2,442	470
Bank of Redlands	Redlands	168,747	62,996	99,125	1,390	152,846	0	13,380	9,106	2,205
Bank of Rio Vista	Rio Vista	56,751	35,852	19,790	332	49,636	163	6,309	2,195	530
Bank of Salinas	Salinas	121,191	48,582	71,848	1,234	112,250	179	8,307	6,141	1,207
Bank of San Bernardino	San Bernardino	59,264	27,522	29,748	343	51,989	1,089	5,198	2,916	628
Bank of San Clemente	San Clemente	42,597	18,780	22,400	527	39,688	0	2,718	2,148	235
Bank of San Diego (The)	San Diego	135,049	29,707	98,827	1,805	123,240	1,670	9,346	8,156	2,583
Bank of San Francisco (The)	San Francisco	279,122	70,898	196,213	2,800	257,533	2,154	17,192	11,386	1,420
Bank of San Pedro	San Pedro	160,960	27,806	107,311	1,176	138,100	8,394	9,254	8,466	1,351
Bank of San Ramon Valley (The)	San Ramon	45,270	12,862	31,715	558	40,335	1,800	2,836	2,482	511
Bank of Santa Clara	Santa Clara	120,099	33,658	83,962	560	111,612	0	7,863	5,944	1,304
Bank of Santa Maria	Santa Maria	133,900	40,753	83,888	850	123,269	250	9,336	6,209	1,115
Bank of Stockton	Stockton	584,110	165,051	409,259	17,828	521,299	3,432	54,167	30,207	6,023
Bank of the Orient	San Francisco	259,904	81,356	168,389	1,660	231,395	5,971	16,912	10,611	910
Bank of the Sierra	Porterville	88,519	21,980	61,748	622	82,337	22	5,538	4,332	1,051
Bank of the West	San Francisco	1,702,962	381,630	1,246,205	9,292	1,373,543	157,884	122,345	69,887	8,498
Bank of Trade	San Francisco	143,970	44,098	94,508	951	128,422	1,995	10,118	5,496	479
Bank of Walnut Creek	Walnut Creek	92,835	24,322	67,549	681	84,634	0	6,232	4,761	868
Bank of Westminster	Westminster	48,131	6,821	37,671	384	43,513	617	3,428	2,083	220
Bank of Willits	Willits	47,545	22,280	24,245	295	42,063	61	5,017	2,269	713
Bank of Woodland	Woodland	80,344	32,300	45,286	881	73,587	0	5,461	3,639	154

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	NET INTEREST INCOME	NET INCOME
Bank of Yorba Linda	Yorba Linda	\$ 32,551	\$ 11,744	\$ 20,099	\$ 278	\$ 29,880	\$ 0	\$ 2,256	\$ 1,789	\$ 353
Bank of Yucca Valley	Yucca Valley	43,847	15,127	25,691	303	38,686	0	4,212	2,236	512
Bay Area Bank	Redwood City	61,107	16,134	44,968	731	56,331	0	4,420	4,103	667
Bay Bank of Commerce	San Leandro	72,004	15,803	54,588	630	63,539	1,025	6,140	4,225	937
Borel Bank & Trust Company	San Mateo	126,471	36,756	87,225	1,145	116,285	0	9,000	6,620	1,641
Borrego Springs Bank	Borrego Springs	23,847	6,475	16,929	232	21,648	0	1,991	1,178	208
Burlingame Bank & Trust Company	Burlingame	45,030	8,051	35,754	369	40,718	0	3,937	2,380	313
California Center Bank	Los Angeles	85,697	25,361	55,478	497	76,585	0	6,256	4,031	1,187
California Commerce Bank	Los Angeles	428,913	211,980	206,332	2,817	375,189	6,703	26,754	16,887	3,144
California Korea Bank	Los Angeles	308,874	94,443	199,526	1,811	272,173	10,590	22,225	15,334	1,815
California Overseas Bank	Los Angeles	130,011	38,211	84,667	1,003	116,002	1,296	17,721	6,724	426
California Republic Bank	Bakersfield	442,028	151,127	273,634	3,194	408,208	651	29,367	24,349	6,134
California Security Bank	San Jose	33,639	9,598	22,813	298	31,031	0	2,414	1,752	320
California State Bank	Covina	212,298	64,660	128,697	1,790	193,640	1,034	15,872	11,535	2,705
California Valley Bank	Fresno	92,556	20,033	70,722	1,287	84,884	893	6,354	4,555	186
Camarillo Community Bank	Camarillo	51,284	16,781	33,910	341	47,075	0	3,984	2,493	559
Can. Imperial Bk of Commerce (CA)	Los Angeles	376,119	21,347	367,309	22,153	35,436	230,120	89,560	23,942	6,602
Capital Bank	Downey	113,510	34,117	74,061	688	104,609	665	7,584	6,862	1,151
Capital Bank of California	Los Angeles	303,523	94,341	200,662	3,861	281,862	0	17,950	14,432	2,171
Capital Bank of Carlsbad	Carlsbad	17,212	7,750	8,812	128	15,436	0	1,728	776	(26)
Capitol Bank of Commerce	Sacramento	112,457	40,249	67,400	982	93,699	10,035	7,949	5,599	144
Cathay Bank	Los Angeles	474,905	132,960	325,470	3,048	430,176	1,473	38,204	21,168	6,828
Centennial Bank	Hayward	93,302	23,039	68,316	1,042	86,069	72	6,285	5,477	1,098
Central Bank	Walnut Creek	1,150,515	177,605	877,352	11,494	1,009,980	39,612	70,324	53,577	(19,800)
Central Sierra Bank	San Andreas	53,964	20,165	32,582	385	49,062	0	4,024	2,968	544
Century Bank	San Francisco	65,271	23,921	40,086	1,569	45,269	864	11,232	3,086	1,297
Cerritos Valley Bank	Norwalk	46,250	15,169	29,384	372	39,022	1,504	5,036	3,044	622
Charter Pacific Bank	Agoura Hills	54,471	18,343	33,237	408	48,849	0	4,078	3,942	686
Chino Valley Bank	Chino	372,738	111,608	250,750	3,713	341,981	4,915	24,078	19,273	5,826
Citizens Bank of Costa Mesa	Costa Mesa	118,175	34,202	79,809	777	105,867	819	10,412	7,971	1,959

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	INTEREST INCOME	NET INCOME
Citizens Comm'l Trust & Savings Bank	Pasadena	\$ 119,944	\$ 65,614	\$ 49,209	\$ 421	\$ 110,332	\$ 0	\$ 7,743	\$ 5,474	\$ 1,256
Citizens State Bank of Santa Paula	Santa Paula	49,080	27,956	20,706	210	42,326	1,608	4,891	2,194	536
Citizens Western Bank	San Diego	34,760	19,349	12,544	243	32,096	92	2,371	1,807	(162)
City Commerce Bank	Santa Barbara	98,321	20,008	73,391	614	89,940	0	7,033	4,959	984
CivicBank of Commerce	Oakland	212,393	99,702	110,746	1,729	196,292	0	14,729	8,223	1,101
Clovis Community Bank	Clovis	53,236	19,132	31,101	588	48,163	0	4,342	2,796	581
Coast Bank	Long Beach	91,763	14,665	73,891	1,002	83,061	805	5,738	7,136	1,443
Coast Commercial Bank	Santa Cruz	82,118	30,267	48,766	632	75,573	0	5,688	4,595	1,030
CommerceBank	Newport Beach	231,510	80,676	148,915	2,345	209,324	1,864	18,138	13,959	2,644
Commercial Bank of Fremont	Fremont	78,054	21,667	55,514	745	71,655	44	5,208	4,441	1,034
Commercial Bank of San Francisco	San Francisco	36,992	11,466	23,573	260	33,688	0	3,116	2,182	20
Commercial Center Bank	Santa Ana	252,120	94,185	140,369	2,230	204,098	0	43,038	13,100	3,038
Community Bank	Los Angeles	1,278,594	544,699	707,587	10,502	870,385	323,795	75,836	41,717	9,047
Community Bank of Santa Ynez Valley	Solvang	27,732	11,287	15,848	356	24,833	282	2,301	1,574	228
Community First Bank	Bakersfield	210,929	51,951	144,469	1,806	198,335	600	11,086	10,729	1,184
Concord Commercial Bank	Concord	43,598	12,896	30,205	439	38,203	178	4,746	2,240	489
Continental Pacific Bank	Vacaville	65,998	13,345	49,261	382	61,870	0	3,778	3,339	425
Corporate Bank	Santa Ana	76,634	13,761	56,491	787	69,191	0	5,525	3,970	990
County Bank of Merced	Merced	83,807	18,594	59,953	810	75,925	269	5,495	4,597	1,172
Cuyamaca Bank	Santee	37,289	7,491	27,887	245	33,231	550	2,905	2,041	205
Dai-ichi Kangyo Bank of California	Los Angeles	352,604	142,841	206,077	2,840	293,285	2,350	22,856	10,456	1,837
DeAnza Bank	Sunnyvale	36,413	9,753	25,808	331	32,961	161	3,048	2,115	345
Desert Community Bank	Victorville	55,302	17,456	35,595	740	51,183	0	3,770	3,165	180
El Camino Bank	Anaheim	117,801	35,154	81,617	881	106,037	0	10,129	7,365	2,011
Eldorado Bank	Tustin	250,580	74,683	165,286	2,207	220,868	7,052	19,683	13,567	3,365
Exchange Bank	Santa Rosa	501,536	247,995	236,871	2,255	447,743	4,141	47,465	23,972	7,530
Far Western Bank	Tustin	153,932	38,734	13,060	3,289	137,577	794	13,340	13,117	2,203
Farmers & Merchants Bk of Central CA	Lodi	465,756	264,325	187,533	3,010	423,363	0	37,150	19,603	5,422
Farmers & Merchants Bk of Long Beach	Long Beach	1,164,414	844,019	304,396	21,213	795,745	174,667	180,381	55,001	24,693
Feather River State Bank	Yuba City	105,660	42,287	61,730	1,664	97,959	507	6,268	5,006	1,033

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	NET INTEREST INCOME	NET INCOME
First American Bank	Rosemead	\$ 128,537	\$ 49,801	\$ 74,994	\$ 1,067	\$ 114,954	\$ 0	\$ 12,307	\$ 7,205	\$ 2,108
First American Trust Company	Santa Ana	33,100	30,817	0	0	26,167	0	6,629	1,916	1,468
First Bank of San Luis Obispo	San Luis Obispo	52,119	13,698	37,215	758	45,962	0	5,059	3,182	822
1st Business Bank	Los Angeles	429,275	250,179	177,482	6,220	385,116	14,130	24,609	16,573	3,945
First Citizens Bank	Sherman Oaks	27,625	10,257	16,557	150	24,017	0	3,476	1,523	250
First Commercial Bank	Sacramento	273,418	75,184	186,588	2,158	249,085	109	18,233	14,884	3,362
First Credit Bank	West Hollywood	63,372	11,023	51,177	813	56,256	0	5,811	3,806	769
First Indo-American Bank	San Francisco	30,208	10,407	19,164	326	22,290	1,490	6,084	1,159	(829)
First International Bank	Chula Vista	37,499	10,132	25,483	581	34,351	0	2,708	2,359	461
First Interstate Bank of California	Los Angeles	20,489,545	6,478,274	13,472,078	493,067	16,613,623	1,926,480	865,420	891,468	273,299
First Interstate Bank, Ltd.	Los Angeles	922,899	832,655	3,653	0	51,502	598,589	89,320	(30,263)	9,807
First Interstate Central Bank	Calabasas	4,739	4,695	0	0	179	0	4,456	309	136
First La Mesa Bank	La Mesa	75,975	18,396	55,396	701	70,072	0	5,395	4,069	641
First Los Angeles Bank	Los Angeles	861,051	323,547	522,021	4,160	763,292	31,585	60,475	32,305	4,314
First Mountain Bank	Big Bear Lake	25,065	11,911	12,593	239	23,114	0	1,896	1,267	241
First Northern Bank of Dixon	Dixon	145,709	33,150	108,045	955	132,464	446	12,012	8,130	1,907
First Pacific Bank	Beverly Hills	92,925	18,477	72,418	736	83,885	531	5,591	4,002	456
First Regional Bank	Los Angeles	81,450	43,060	38,162	1,000	71,479	0	9,064	4,796	650
First State Bank of Southern CA	Santa Fe Springs	110,764	47,570	58,324	470	98,163	806	10,613	5,769	1,004
First State Bank of the Oaks	Thousand Oaks	141,617	73,718	65,267	671	127,721	553	11,429	7,543	1,408
First Trust Bank	Ontario	337,513	118,896	191,034	1,600	307,294	3,001	21,514	14,486	2,418
First Valley Bank	Longport	64,168	26,383	35,191	777	56,759	0	6,562	3,099	819
Foothill Bank	Mountain View	66,909	20,437	44,332	689	61,973	0	4,352	2,253	781
Foothill Independent Bank	Glendora	186,303	35,492	143,198	1,604	172,058	400	11,540	9,448	2,135
Franklin Bank	Menlo Park	156,570	39,948	114,338	362	142,668	0	12,615	3,376	1,006
Fremont Bank	Fremont	188,879	30,984	146,825	1,999	171,831	4,666	10,527	8,326	1,349
Fresno Bank of Commerce	Fresno	113,729	26,587	79,816	845	100,085	0	12,668	5,675	(518)
Garfield Bank	Montebello	54,715	20,122	33,584	446	47,879	2,030	3,920	2,957	552
Gateway Western Bank	Beaumont	35,822	8,878	24,245	333	32,634	0	2,827	1,688	384
General Bank	Los Angeles	400,668	147,981	243,355	2,262	366,313	0	26,602	16,257	7,051

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	INTEREST INCOME	NET INCOME
Gilmore Commercial and Savings Bank	Los Angeles	\$ 80,218	\$ 24,515	\$ 55,156	\$ 350	\$ 68,293	\$ 0	\$ 11,026	\$ 2,886	\$ 1,056
Golden Gate Bank	San Francisco	66,315	34,248	31,230	321	61,506	0	3,798	2,358	522
Golden Oak Bank	Oakhurst	19,184	4,823	13,550	217	17,974	0	1,125	1,096	145
Golden Pacific Bank	Ontario	35,830	11,876	21,175	318	33,428	0	2,143	1,798	55
Great Valley Bank	Ceres	76,070	21,375	52,545	804	69,961	0	5,157	4,254	1,012
Grossmont Bank	La Mesa	301,527	78,959	210,774	1,830	264,182	3,968	28,431	17,116	4,124
Guaranty Bank of California	Los Angeles	19,328	7,543	11,119	152	18,137	0	913	1,077	(308)
Guardian Bank	Los Angeles	359,535	194,425	162,388	1,713	338,035	802	15,697	16,383	3,120
Hanmi Bank	Los Angeles	157,014	45,141	106,765	1,283	145,876	128	9,853	8,318	1,855
Harbor Bank	Long Beach	146,585	54,089	81,721	861	135,692	0	9,526	9,853	1,928
Harris Trust Company of CA	Los Angeles	6,607	6,366	0	0	0	0	5,746	416	(33)
Heritage Oaks Bank	Paso Robles	50,345	16,808	31,830	1,200	46,327	256	2,299	2,541	291
Home Bank	Signal Hill	344,993	133,894	200,716	2,378	315,263	21	28,078	17,681	4,659
Imperial Bank	Inglewood	2,392,128	1,118,973	1,225,788	17,634	2,032,477	188,344	145,400	101,838	21,034
Independence Bank	Encino	605,757	173,075	367,783	2,899	560,984	2,128	36,829	22,262	4,594
Industrial Bank	Van Nuys	50,372	12,594	36,212	446	45,131	0	4,782	3,141	682
International Bank of California	Los Angeles	95,352	31,460	60,446	808	80,049	4,210	8,147	3,888	812
Int'l Central Bank & Trust Corp.	Irvine	174,449	172,294	0	0	153,198	0	18,878	8,147	1,597
Kerman State Bank	Kerman	43,381	19,874	22,150	393	38,888	0	4,182	1,959	593
Kings River State Bank	Reedley	32,062	12,316	18,152	506	29,670	7	2,205	1,737	182
Kyowa Bank of California (The)	Los Angeles	113,739	32,243	80,185	647	92,274	0	15,502	3,838	1,194
La Jolla Bank and Trust Company	San Diego	433,577	129,785	290,801	3,326	396,097	836	31,698	22,970	2,869
Lake Community Bank	Lakeport	36,439	13,867	21,693	211	32,981	3	3,320	1,568	290
Landmark Bank	La Habra	148,166	44,398	99,400	1,187	133,441	0	12,194	8,083	1,410
Liberty Bank	South San Francisco	47,021	5,842	39,493	572	43,128	46	3,636	2,294	578
Madera Valley Bank	Madera	36,834	18,299	18,516	859	33,272	0	3,121	1,818	616
Manila Bank California	Los Angeles	29,621	5,794	22,677	288	24,503	0	4,821	1,343	(424)
Marina State Bank	Marina del Rey	25,046	5,177	18,900	113	22,935	66	1,842	1,233	(56)
Maritime Bank of California	Los Angeles	53,824	24,436	27,754	126	49,456	0	4,101	3,014	21
Mechanics Bank of Richmond (The)	Richmond	565,539	290,730	260,453	3,903	486,258	9,581	61,918	22,698	6,109

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	NET INTEREST INCOME	NET INCOME
Mercantile Bank	Sacramento	\$ 28,029	\$ 6,791	\$ 20,907	\$ 283	\$ 25,582	\$ 18	\$ 2,166	\$ 1,421	\$ 205
Merchant Bank of California (The)	Beverly Hills	60,449	14,975	44,001	603	58,172	32	1,812	3,062	273
Metrobank	Los Angeles	830,995	596,680	213,209	2,275	757,274	26,100	39,942	35,265	4,773
Mid-Peninsula Bank	Palo Alto	50,696	15,555	34,187	318	42,793	0	7,740	1,881	163
Mid-State Bank	Arroyo Grande	589,219	195,951	345,393	3,645	516,721	15,105	45,516	25,758	8,701
Mid Valley Bank	Red Bluff	33,548	14,098	17,569	225	30,694	0	2,425	1,767	358
Mitsui Manufacturers Bank	Los Angeles	1,608,654	446,567	1,118,272	26,879	1,447,006	20,658	119,141	66,163	3,198
Modesto Banking Company	Modesto	135,496	36,392	92,454	1,146	124,553	0	9,530	6,383	1,545
Monarch Bank	Laguna Niguel	50,931	11,263	38,751	954	47,085	0	2,895	2,417	26
Monterey County Bank	Monterey	37,280	16,728	19,314	355	34,893	0	1,901	2,061	533
Napa Valley Bank	Napa	329,854	80,830	231,149	2,524	304,323	250	21,328	17,200	3,342
North County Bank	Escondido	109,467	36,337	68,585	692	102,503	0	5,265	6,066	966
North Valley Bank	Redding	112,055	43,518	63,588	984	103,598	0	7,040	3,922	1,055
Oceanic Bank	San Francisco	46,353	13,556	31,587	247	34,443	0	11,197	1,934	281
Ojai Valley Bank	Ojai	32,914	14,557	17,477	136	30,734	0	2,000	1,733	288
OneCentral Bank	Glendale	81,597	23,328	55,513	1,140	75,195	0	4,296	6,445	707
Overland Bank	Temecula	65,288	25,615	38,033	360	60,585	0	3,898	3,358	343
Pacific Business Bank	Carson	49,987	11,276	35,381	294	43,559	471	5,528	2,383	216
Pacific Commerce Bank	Chula Vista	36,991	13,837	22,602	221	32,324	0	4,242	2,127	523
Pacific Heritage Bank	Torrance	81,451	19,630	59,630	362	75,003	0	5,444	4,614	940
Pacific Inland Bank	Anaheim	84,586	22,488	59,750	1,164	75,785	692	7,629	5,573	(377)
Pacific State Bank	Stockton	22,397	7,454	13,884	90	17,377	360	4,490	917	(152)
Pacific Western Bank	San Jose	1,035,688	305,195	687,394	9,164	941,264	15,140	60,986	52,387	6,644
Pan American Bank	Los Angeles	38,215	14,251	21,252	538	33,614	0	3,664	2,033	192
Peninsula Bank of Commerce	Millbrae	70,487	24,323	42,109	651	62,901	0	6,922	3,502	843
Peninsula Bank of San Diego	San Diego	162,067	51,656	105,692	1,200	150,441	777	9,776	7,524	1,604
Pioneer Bank	Fullerton	129,126	33,179	94,380	1,400	118,715	0	9,366	8,609	2,101
Placer Bank of Commerce	Roseville	33,363	10,555	21,196	617	32,049	128	906	1,840	(1,185)
Plaza Bank of Commerce	San Jose	450,073	148,109	296,353	3,813	418,037	0	29,581	22,977	5,933
Plumas Bank	Quincy	58,719	15,274	40,742	609	55,107	0	3,175	3,331	98

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	NET INTEREST INCOME	NET INCOME
Premier Bank (The)	Northridge	\$ 69,610	\$ 23,064	\$ 42,913	\$ 461	\$ 64,472	\$ 825	\$ 4,070	\$ 3,645	\$ 56
Premium Bank	Oceanside	7,422	2,516	3,641	154	4,471	0	2,871	580	(315)
Rancho Bank	San Dimas	33,892	15,319	17,308	868	30,625	0	2,869	2,482	90
Redding Bank of Commerce	Redding	67,040	14,752	51,018	498	60,204	0	6,317	3,495	1,106
Redwood Bank	Redwood City	118,464	27,944	87,497	1,315	110,562	175	6,567	5,239	(1,170)
Regency Bank	Fresno	58,378	11,876	40,669	489	52,096	1,142	4,294	2,655	592
Republic Bank	Torrance	133,016	21,285	106,200	1,719	120,283	0	11,792	9,271	1,807
River City Bank	Sacramento	304,243	63,478	224,151	2,611	281,712	0	17,962	13,548	2,983
Sacramento Commercial Bank	Sacramento	101,965	42,593	52,971	814	92,604	0	6,723	4,750	1,847
SafraBank (California)	Encino	94,263	23,457	60,755	589	85,812	0	7,072	3,791	748
San Benito Bank	Hollister	51,500	27,220	21,975	312	47,214	0	3,976	2,073	587
San Diego Trust & Savings Bank	San Diego	1,381,295	642,807	676,085	7,114	1,258,412	19,360	88,342	67,304	10,811
San Gabriel Valley Bank	El Monte	44,171	13,580	26,365	760	39,994	34	3,517	2,637	646
San Joaquin Bank	Bakersfield	53,885	12,449	39,973	506	48,545	100	4,706	3,008	458
Santa Barbara Bank & Trust	Santa Barbara	611,129	243,335	360,758	3,569	543,581	20,126	44,869	24,359	8,036
Santa Monica Bank	Santa Monica	709,641	274,608	423,599	5,380	652,743	0	54,045	33,015	10,147
Santa Monica California	San Francisco	6,427,936	1,786,498	4,463,235	62,657	5,137,163	803,966	379,371	216,854	31,789
Savings Bank of Mendocino County	Ukiah	243,348	142,277	96,694	2,064	220,623	0	20,410	9,792	3,047
Scott Valley Bank	Yreka	68,222	31,457	35,958	462	62,692	0	5,185	3,170	780
Scripps Bank	La Jolla	81,527	25,281	55,445	634	73,546	2,000	5,288	3,730	637
Security Pacific State Bank	Irvine	243,499	20,831	191,718	1,086	81,641	91,044	54,284	9,751	4,189
Seoul Bank of California	Los Angeles	21,194	14,216	5,469	20	16,876	600	3,609	184	(340)
Silicon Valley Bank	Santa Clara	275,386	85,223	188,717	3,300	255,458	0	17,563	15,615	3,469
Sierra Valley Bank	Sierra Valley	73,105	19,490	50,201	539	67,974	0	4,370	3,996	540
Sonoma Valley Bank	Sonoma	14,859	9,186	5,285	38	11,739	0	3,045	290	(477)
South Bay Bank	Torrance	93,958	15,774	69,088	796	85,078	0	7,378	5,156	1,367
Southern California Bank	Downey	311,283	101,910	200,826	2,000	276,114	9,576	23,249	15,309	2,928
Southwest Bank	Vista	385,654	116,635	226,022	2,838	330,074	29,990	13,440	17,461	(1,168)
State Bank of India (California)	Los Angeles	22,066	10,800	11,143	120	18,857	1,100	1,952	766	102
Sterling Bank	Los Angeles	107,885	44,052	55,630	698	96,472	375	7,077	6,285	732

SELECTED FINANCIAL INFORMATION - CALIFORNIA STATE CHARTERED BANKS
(Amounts Rounded to Nearest Thousand)

NAME OF BANK	CITY	TOTAL ASSETS	LIQUID ASSETS	TOTAL LOANS	LOAN LOSS RESERVE	TOTAL DEPOSITS	BORROWINGS	EQUITY CAPITAL	NET INTEREST INCOME	NET INCOME
Suisun Valley Bank	Fairfield	\$ 33,385	\$ 11,122	\$ 20,861	\$ 177	\$ 30,521	\$ 0	\$ 2,584	\$ 1,758	\$ 94
Sumitomo Bank of California (The)	San Francisco	3,718,893	898,192	2,764,935	55,150	3,318,751	153,945	184,183	131,664	24,452
Summit Bank	Oakland	57,475	19,688	36,910	603	51,311	0	5,855	3,539	808
Sunrise Bank of California	Roseville	128,878	37,562	87,920	1,328	115,490	0	11,398	7,215	674
Sumwest Bank	Tustin	227,270	36,421	186,206	2,292	210,375	632	13,254	12,883	2,749
Tehama County Bank	Red Bluff	36,735	13,159	23,059	223	33,228	87	3,209	1,633	376
Timberline Community Bank	Yreka	43,081	17,047	23,591	163	39,781	0	2,954	1,971	343
Tokai Bank of California	Los Angeles	939,277	120,929	802,759	14,129	800,098	37,995	92,184	37,082	7,185
Torrey Pines Bank	Solana Beach	399,034	127,085	262,175	3,605	368,176	1,944	25,830	18,407	2,721
Trans-World Bank	Sherman Oaks	195,936	71,700	120,488	1,672	178,513	1,918	14,110	10,916	1,607
Tri-Counties Bank	Chico	296,753	91,440	186,623	1,891	272,191	586	19,916	12,571	2,745
Truckee River Bank	Truckee	112,419	11,303	89,437	2,206	97,354	156	8,725	5,544	2,749
Union Bank	San Francisco	15,011,186	3,559,290	11,028,993	282,343	11,911,043	1,618,459	820,317	349,577	60,770
Union Safe Deposit Bank	Stockton	433,897	139,105	278,386	6,632	401,405	547	28,104	21,271	5,060
United American Bank	Westminster	30,566	6,071	22,076	222	27,981	0	2,326	1,333	313
United Community Bank	Westlake Village	31,742	6,720	22,648	232	29,616	712	742	1,175	(4,775)
United Pacific Bank	Los Angeles	32,753	8,047	23,810	200	29,488	0	2,801	1,676	125
United Valley Bank	Farmersville	29,254	3,025	24,988	261	26,529	246	1,840	1,348	114
Valley Bank	Moreno Valley	50,568	27,461	20,200	213	46,024	0	4,105	2,605	805
Valley Commercial Bank	Stockton	28,440	7,360	18,901	144	27,009	0	1,285	1,288	(224)
Valley Independent Bank	El Centro	64,499	15,660	46,706	582	59,299	1,300	3,732	3,285	138
Vintage Bank (The)	Napa	27,419	7,324	19,026	360	24,408	0	2,781	1,660	183
Visalia Community Bank	Visalia	46,108	11,382	33,398	334	42,724	121	2,894	2,492	372
Warner Center Bank	Woodland Hills	60,710	23,842	36,518	462	54,396	0	5,873	3,727	815
Western Bank	Los Angeles	197,623	93,502	99,076	1,061	182,600	0	12,704	16,063	2,089
Western Comm. Bank of Corona/Morco	Corona	40,449	11,279	28,015	422	35,445	0	4,176	2,553	712
Western State Bank	Duarte	36,683	11,050	24,726	300	32,222	0	4,083	2,012	359
Westside Bank	Tracy	64,040	24,807	36,963	404	57,171	0	6,177	3,330	610
Wilshire State Bank	Los Angeles	67,184	16,371	48,781	693	59,483	0	5,219	4,508	1,216
Yosemite Bank	Mariposa	55,458	26,117	26,316	300	51,818	0	3,308	2,849	434

Liquid assets include cash and due from banks, securities and federal funds sold and securities purchased under resale agreement.
Borrowings include federal funds purchased and securities sold under resale agreement, other liabilities for borrowed money and mortgage indebtedness.

THE STATE BANKING SYSTEM IN 1988

Changes in Licensees

Applications for New Banks

On January 1, 1988 there was one application for a new bank pending. During the year, eight applications were filed making a total of nine applications requiring action. Of this total, two were approved and one withdrawn, leaving six pending on December 31, 1988.

There were four banks in organization at the start of the year. During 1988, two applications were approved and two new banks opened, leaving four banks in organization at year end 1988.

APPLICATIONS FOR NEW BANKS

	Fiscal 6/30	Calendar Year 12/31				
	1983	1984*	1985	1986	1987	1988
Applications						
Received	29	17	5	10	1	8
Approved	24	16	3	3	7	2
Denied	1	1	1	-	-	-
Withdrawn/Abandoned	11	5	1	3	4	1
Pending Year End	12	7	7	11	1	6
In Organization						
Approved	24	16	3	3	7	2
Opened	17	31	6	5	4	2
Withdrawn/Expired	2	1	2	-	-	-
Pending Year End	24	8	3	1	4	4

* 1984 figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change-over in reporting periods from a fiscal to a calendar year basis

New Banks Opened During Calendar Year 1988

On January 1, 1988 there were 279 state chartered banks. During the year, two new banks opened, five national banks converted to state charter, one state bank converted to national charter, fourteen banks became extinct through merger and one bank voluntarily surrendered its license, bringing the total number of state chartered banks on December 31, 1988 to 270. The banks opened during the year are:

STATE CHARTERED BANKS OPENED DURING THE YEAR

Name	Location	Capitalization	Date
Seoul Bank California	Los Angeles	\$ 5,000,000	10-3-88
Sonoma Valley Bank	Sonoma	3,560,600	6-3-88

Conversion to State Charter Effected During the Year

Five national banks with total assets of \$822.2 million as of December 31, 1987 effected conversion to state charter during the year:

CONVERSIONS TO STATE CHARTER EFFECTED DURING THE YEAR

Name	Location	Date
Bank of San Ramon, N.A., as Bank of San Ramon	San Ramon	10-14-88
Corporate National Bank, as Corporate Bank	Santa Ana	1-8-88
Metrobank, N.A., as Metrobank	Los Angeles	11-1-88
Pasadena First National Bank as Pasadena First State Bank ¹	Pasadena	12-30-88
Southland National Bank as SNB State Bank ²	Arcadia	4-1-88

¹ In connection with the merger of Community Bank, Los Angeles

² In connection with the merger of California State Bank, Covina

Conversion to National Charter Effected During the Year

One state bank with total assets of \$235.6 million as of December 31, 1987 effected conversion to national charter during the year:

CONVERSIONS TO NATIONAL CHARTER EFFECTED DURING THE YEAR

Name	Location	Date
American Asian Bank, as Security Pacific Asian Bank, N.A.	Los Angeles	11-10-88

Mergers

Seventeen mergers and consolidations involving state chartered banks were effected during the year. The following table lists these banks:

MERGERS AND CONSOLIDATIONS INVOLVING STATE BANKS EFFECTED DURING THE YEAR

Surviving Bank	Merged Banks			
	Name	Location	No. of Branches	Date Effected
The Bank of California, N.A.	Mitsubishi Bank of California	Los Angeles	25	8-1-88
Bank of Industry	Charter National Bank	Encino	-	4-1-88
California First Bank ¹	Union Bank	Los Angeles	37	11-1-88
Eldorado Bank	American Merchant Bank	Orange	2	5-23-88
First Commercial Bank	Citizens Bank of Roseville	Roseville	2	4-29-88
First Interstate Bank of California	Bank of Contra Costa	Walnut Creek	5	8-1-88
	Point West Bank	Sacramento	1	12-30-88
First Security Bank of Elk Grove ²	River City Bank	Sacramento	4	9-12-88
La Jolla Bank & Trust Company	Bank of Del Mar, N.A.	Del Mar	-	7-1-88
	Hidden Valley National Bank	Escondido	-	7-1-88
National Bank of Southern California	Pacific Regency Bank	El Toro	-	5-5-88
Pasadena First State Bank ³	Community Bank	Los Angeles	11	12-30-88
Plumas Bank	Sierra Security Bank	Susanville	1	12-19-88
Riverside National Bank	Mission Bank	Riverside	-	5-5-88
SMB State Bank ⁴	California State Bank	Covina	3	4-1-88
Security Pacific National Bank	The Hibernia Bank	San Francisco	35	8-21-88
Wells Fargo Bank, N.A.	Barclays Bank of California	San Francisco	49	5-31-88

1 Name of surviving bank changed to Union Bank

2 Name of surviving bank changed to River City Bank

3 Name of surviving bank changed to Community Bank

4 Name of surviving bank changed to California State Bank

Voluntary Surrender of License

One state bank with total assets of \$3.9 million as of December 31, 1987 voluntarily surrendered its license:

VOLUNTARY SURRENDER OF LICENSE

Name	Location	Date
Midland-Montagu Trust Company	San Francisco	11-10-88

New Branches

On January 1, 1988 there were 1,719 state bank branch offices. During the year, 51 de novo offices were licensed, 21 branches were acquired by or merged into state banks and 119 branches were eliminated from the count by merger or sale. Thirty-four branches were closed, discontinued or consolidated during the year, bringing the total number of branches (domestic, foreign and intermittent) to 1,638 at year end, or a net loss of 81.

Sixty-eight applications for new branches were filed during the year. Sixty-one applications were approved, one pending application was withdrawn and six approved applications were withdrawn or expired. On December 31, 1988 there were 15 applications pending, compared to nine a year earlier and 41 approved but unopened branches, compared to 37 on December 31, 1987. A branch application history is set forth below:

APPLICATIONS FOR NEW BRANCHES

	Fiscal 6/30	Calendar Year 12/31				
	1983	1984*	1985	1986	1987	1988
Applications						
Received	44	89	62	52	58	68
Approved	57	81	60	42	61	61
Denied	2	1	-	-	-	-
Withdrawn/Abandoned	23	5	2	2	3	1
Pending Year End	5	7	7	15	9	15
In Organization						
Approved	57	81	60	42	61	61
Opened	76	79	79	39	54	51
Withdrawn/Expired	37	54	21	6	6	6
Pending Year End	131	79	39	36	37	41

* 1984 Figures are for the 18-month period from July 1, 1983 to December 31, 1984, due to the change over in reporting periods from a fiscal to a calendar year basis.

Automated Teller Machine (ATM) Branch Offices

On January 1, 1988 there were 307 free standing ATM facilities of state chartered banks. During the year, thirteen ATM branch offices opened for business and four were closed. Seven ATM branches were eliminated from the count by merger, bringing the total number of free-standing ATM facilities of state-chartered banks to 309 as of December 31, 1988.

During the year, applications were filed for 152 ATM sites; 134 were approved and three were withdrawn or expired.

Six Year Growth of Banking Offices

Between fiscal year 1983 and calendar year 1988, the net gain in state chartered banks was nine, or 3.4%. Branch offices (foreign, domestic and intermittent) decreased from 1,650 to 1,638, a 0.7% decrease. Agencies of foreign banks decreased from 96 to 91, or 5.2% and branches increased from 13 to 29 or 123%. The following table presents a summary of departmental licensees since 1983:

SUMMARY OF DEPARTMENTAL LICENSEES

	Period Ending					
	6/30	12/31				
	1983	1984	1985	1986	1987	1988
Banks	261	286	285	287	279	270
Domestic Branch Offices	1,622	1,632	1,662	1,666	1,683	1,602
Foreign Branch Offices	19	20	20	20	21	21
Intermittant Branch Offices	9	10	14	14	15	15
ATM Branch Offices	58	79	87	293	307	309
Trust Departments	37	39	41	43	42	36
Trust Companies	16	22	20	19	21	21
Domestic Branch Offices	11	18	16	19	25	28
Foreign Banking Corporations						
Branch Offices						
Limited	2	5	5	5	8	7
Retail	6	8	8	8	8	8
Wholesale	5	6	8	8	11	14
Agency Offices						
Depository	65	60	61	61	60	60
Non-Depository	31	32	29	32	31	31
Representative Offices						
Foreign Banks	42	47	46	49	50	49
U.S Banks (Other states)	36	42	45	46	52	54
Transmitters of Money Abroad	12	14	14	15	16	16
Issuers of Payment Instruments	6	6	7	9	8	9
Issuer of Travelers Checks	9	10	9	8	8	8
Business and Industrial Development Corporation	6	11	10	9	7	5

National Banks in California

According to the Office of the Comptroller of the Currency, on December 31, 1988 there were approximately seven approved but unopened national banks in California with four applications pending a decision. During 1988, five national banks opened for business and one was closed and ordered liquidated. They are:

NATIONAL BANKS OPENED DURING THE YEAR

Name	Location	Capitalization	Date
Bank of Lake County, N.A.	Lakeport	\$ 3,500,000	8-15-88
Central Coast National Bank	Arroyo Grande	2,500,000	10-3-88
Citizens Bank of Paso Robles, N.A.	Paso Robles	2,069,773	3-31-88
Hacienda National Bank	Santa Maria	3,777,775	1-19-88
Northern Trust Company of California, N.A.(T)	Santa Barbara	12,000,000	1-5-88

(T) And to engage in the trust business

NATIONAL BANK CLOSED DURING THE YEAR

Name of Bank	Head Office Location	No. of Branches	Date Opened	Date Closed	Assets ^a	Acquiring Bank
Balboa National Bank	National City (San Diego)	1	2-22-83	1-14-88	\$25,600 ^b	none ^c

a Assets in thousands of dollars

b Assets at time of failure

c Insured depositors were paid in full by the FDIC

SELECTED FINANCIAL INFORMATION - CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS
(Amounts Rounded to Nearest Thousand)

NAME OF FOREIGN BANKING CORPORATION	TYPE	LOCATION OF PRIMARY OFFICE	TOTAL LOANS	NET DUE FROM RELATED INSTITUTIONS	TOTAL ASSETS	TOTAL DEPOSITS	NET DUE TO RELATED INSTITUTIONS
Aktivbanken A/S	Depository	Long Beach	\$ 54,149	\$ 0	\$ 55,627	\$ 0	\$ 40,889
Algemeine Bank Nederland N.V.	Depository	Los Angeles	162,209	0	184,306	2,995	169,893
Australia and New Zealand Banking Group Ltd.	Depository	Los Angeles	221,628	0	274,838	19,732	20,566
Banca Commerciale Italiana	Nondepository	Los Angeles	155,931	0	169,315	516	158,507
Banca Nazionale del Lavoro	Depository	Los Angeles	703,788	0	819,716	411	216,209
Banca Serfin, S.N.C.	Depository	Los Angeles	184,524	0	192,194	59,477	39,358
Banco Agrícola Comercial de El Salvador	Nondepository	Los Angeles	0	0	861	0	749
Banco Bilbao Vizcaya, S.A.	Depository	San Francisco	73,819	0	77,676	40,917	6,584
Banco Central, S.A.	Depository	San Francisco	65,241	597	70,144	4,010	0
Banco de la Nacion Argentina	Depository	San Francisco	88,009	0	101,594	10,717	41,843
Banco di Roma	Depository	San Francisco	1,711,382	0	1,841,146	3,732	68,448
Banco di Sicilia	Depository	Los Angeles	244,457	0	251,045	76	159,333
Banco do Brasil, S.A.	Depository	San Francisco	55,369	883,163	948,847	262,768	0
Banco do Estado de Sao Paulo S.A.	Depository	San Francisco	10,613	123,335	137,443	2,710	0
Banco Exterior de Espana, S.A.	Depository	Los Angeles	100,581	14,002	140,707	6,821	0
Banco Nacional de Mexico, S.A.	Depository	Los Angeles	85,801	0	104,806	36,200	67,581
Banco Popular de Puerto Rico	Retail	Los Angeles	47,913	0	60,403	26,947	33,176
Banco Real, S.A.	Depository	Los Angeles	1,000	82,544	85,245	455	0
Bancomer, Sociedad Nacional de Credito	Depository	Los Angeles	532,330	74,282	634,031	69,998	0
Bangkok Metropolitan Bank, Limited	Depository	San Francisco	17,809	0	22,750	1,227	2,151
Bank Bumiputra Malaysia Berhad	Depository	Los Angeles	38,251	0	41,228	20	699
Bank Dagang Negara	Depository	Los Angeles	79,220	0	292,705	214,192	69,698
Bank Hapoalim B.M.	Retail	Los Angeles	195,163	0	204,772	168,075	33,442
Bank Leumi le-Israel B.M.	Retail	Beverly Hills	136,879	0	247,211	213,998	27,821
Bank Mellat Iran	Depository	Los Angeles	0	0	6,406	8	5,464
Bank of Credit and Commerce Int'l, S.A.	Depository	San Francisco	48,531	0	116,479	38,194	53,669
Bank of Guam	Retail	San Francisco	8,307	0	9,419	3,667	5,719
Bank of India	Depository	San Francisco	56,046	8,416	68,683	41,633	0
Bank of New Zealand	Depository	Los Angeles	40,802	88,844	133,983	13,160	0
Bank of Nova Scotia (The)	Depository	San Francisco	591,358	1,411,701	2,011,935	1,325	0

SELECTED FINANCIAL INFORMATION - CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS
(Amounts Rounded to Nearest Thousand)

NAME OF FOREIGN BANKING CORPORATION	TYPE	LOCATION OF PRIMARY OFFICE	TOTAL LOANS	NET DUE FROM RELATED INSTITUTIONS	TOTAL ASSETS	TOTAL DEPOSITS	NET DUE TO RELATED INSTITUTIONS
Bank of Seoul	Nondepository	Los Angeles	\$ 61,369	\$ 78,899	\$ 154,369	\$ 0	\$ 0
Bank of Tokyo, Limited (The)	Nondepository	Los Angeles	1,196,202	0	2,068,712	0	249,583
Bank of Yokohama, Ltd. (The)	Depository	Los Angeles	190,682	0	545,197	332,000	5,922
Banque Francaise du Commerce Extérieur	Depository	San Francisco	14,934	0	15,748	0	15,722
Banque Indosuez	Limited	Los Angeles	119,446	0	127,301	1,129	120,286
Banque Nationale de Paris	Depository	San Francisco	604,062	0	615,276	89,106	71,835
Banque Paribas	Nondepository	Los Angeles	196,945	0	314,764	0	216,939
Barclays Bank PLC	Depository	San Francisco	84,698	0	95,388	0	51,261
Bayerische Vereinsbank (Union Bank of Bavaria)	Depository	Los Angeles	3,290	30,228	35,668	0	0
Canadian Imperial Bank of Commerce	Nondepository	Los Angeles	82,145	0	83,311	0	82,838
Chenkiang First Bank, Limited	Depository	San Francisco	34,845	92,634	130,281	128,453	0
Cho-Hung Bank	Nondepository	San Francisco	79,534	54,039	144,424	0	0
Chuo Trust & Banking Co., Ltd. (The)	Depository	Los Angeles	202,605	0	272,772	40,033	1,663
Commercial Bank of Korea, Ltd. (The)	Nondepository	Los Angeles	67,765	42,099	151,657	0	0
Commerzbank Aktiengesellschaft	Limited	Los Angeles	307,572	0	336,839	35	332,112
Commonwealth Bank of Australia	Nondepository	Los Angeles	90,130	0	94,127	0	46,045
Copenhagen Handelsbank A/S	Limited	Los Angeles	70,425	0	80,048	0	77,240
Credit Lyonnais	Wholesale	Los Angeles	10,705	0	19,031	164	11,534
Credit Suisse	Wholesale	Los Angeles	264,145	0	273,096	31,236	233,786
Credito Italiano	Depository	Los Angeles	225,932	0	318,375	309	239,320
Daiwa Bank, Ltd. (The)	Nondepository	Los Angeles	911,413	0	1,500,847	122	17,531
Dai-ichi Kangyo Bank, Ltd. (The)	Depository	Los Angeles	1,665,620	1,172,351	6,637,577	3,203,162	0
Development Bank of Singapore, Ltd.	Depository	Los Angeles	12,747	0	13,954	10,906	1,776
DG Bank Deutsche Genossenschaftsbank	Limited	Los Angeles	194,897	0	342,323	198,385	51,269
Dresdner Bank, A.G.	Depository	Los Angeles	185,218	0	187,976	507	187,172
Fuji Bank, Ltd. (The)	Nondepository	Los Angeles	2,013,526	0	3,552,247	0	362,395
Hanil Bank, Limited (The)	Nondepository	Los Angeles	60,632	0	111,347	0	38,501
Hokkaido Takushoku Bank, Ltd. (The)	Nondepository	Los Angeles	477,680	0	766,845	0	32,685
Hong Kong and Shanghai Banking Corp. (The)	Limited	San Francisco	393,264	0	417,901	96,225	314,476
Industrial Bank of Japan, Ltd. (The)	Depository	Los Angeles	2,208,118	0	5,954,252	4,001,926	497,227

SELECTED FINANCIAL INFORMATION - CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS
(Amounts Rounded to Nearest Thousand)

NAME OF FOREIGN BANKING CORPORATION	TYPE	LOCATION OF PRIMARY OFFICE	TOTAL LOANS	NET DUE FROM RELATED INSTITUTIONS	TOTAL ASSETS	TOTAL DEPOSITS	NET DUE TO RELATED INSTITUTIONS
International Bank of Singapore, Ltd.	Depository	San Francisco	\$ 8,145	\$ 2,559	\$ 11,397	\$ 1,564	\$ 0
Israel Discount Bank Limited	Depository	Beverly Hills	60,976	0	67,547	32,318	34,289
Korea Exchange Bank	Nondepository	Los Angeles	170,342	51,140	326,498	0	0
Korea First Bank	Nondepository	Los Angeles	55,733	85,770	151,384	0	0
Kyowa Bank, Ltd. (The)	Nondepository	Los Angeles	835,037	0	1,728,440	0	170,020
Liu Chong Hing Bank, Ltd.	Depository	San Francisco	18,084	6,946	31,353	30,924	0
Lloyds Bank PLC	Wholesale	San Francisco	0	0	1,380	0	1,380
Long-Term Credit Bank of Japan, Ltd. (The)	Nondepository	Los Angeles	1,845,563	0	1,975,822	0	232,795
Mitsubishi Bank, Limited (The)	Wholesale	Los Angeles	3,881,152	224,981	4,889,014	1,585	0
Mitsubishi Trust and Banking Corp. (The)	Nondepository	Los Angeles	2,480,222	0	3,046,502	0	431,293
Mitsui Bank, Ltd. (The)	Nondepository	Los Angeles	1,295,068	0	1,910,999	0	101,162
Mitsui Trust and Banking Company, Ltd. (The)	Nondepository	Los Angeles	2,035,775	0	2,470,225	0	260,134
National Australia Bank Limited	Depository	Los Angeles	246,853	0	260,842	590	234,737
National Bank of Canada	Nondepository	Los Angeles	0	0	0	0	0
National Westminster Bank PLC	Depository	San Francisco	84,346	366,495	452,300	773	0
Nippon Credit Bank, Ltd. (The)	Depository	Los Angeles	1,392,007	69,772	1,678,743	435,408	0
Overseas Union Bank Limited	Depository	Los Angeles	33,711	0	35,576	11,608	23,836
Philippine Commercial International Bank	Depository	Los Angeles	12,858	0	16,877	1,799	7,412
Philippine National Bank	Wholesale	Los Angeles	6,340	3,917	14,080	6,163	0
PT Bank Niaga	Depository	Los Angeles	74,207	0	82,505	57,560	15,547
Royal Bank of Canada (The)	Depository	San Francisco	0	0	830	0	830
Royal Bank of Scotland PLC (The)	Depository	San Francisco	15,780	0	16,346	53	3,514
Saitama Bank, Ltd. (The)	Wholesale	Los Angeles	542,545	1,815	735,153	593,712	0
Sanwa Bank, Limited (The)	Wholesale	San Francisco	1,835,857	929,654	3,701,905	14	0
Scandinavian Bank Group, PLC	Depository	Los Angeles	75,649	0	91,869	8,718	72,268
Shanghai Commercial Bank, Limited	Depository	San Francisco	43,252	117,662	161,926	159,960	0
Shizuoka Bank, Ltd. (The)	Wholesale	Los Angeles	289,407	409,017	1,315,916	1,069,154	0
Societe Generale	Limited	Los Angeles	86,603	0	87,135	337	86,542
Standard Chartered Bank	Nondepository	San Francisco	16,843	0	18,406	0	18,406
State Bank of India	Depository	Los Angeles	51,730	0	72,732	948	190

SELECTED FINANCIAL INFORMATION - CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS
(Amounts Rounded to Nearest Thousand)

NAME OF FOREIGN BANKING CORPORATION	TYPE	LOCATION OF PRIMARY OFFICE	TOTAL LOANS	NET DUE FROM RELATED INSTITUTIONS	TOTAL ASSETS	TOTAL DEPOSITS	NET DUE TO RELATED INSTITUTIONS
Sumitomo Bank, Limited (The)	Wholesale	Los Angeles	\$ 2,378,821	\$ 30,273	\$ 3,185,583	\$ 231,871	\$ 0
Sumitomo Trust & Banking Corp., Limited (The)	Depository	Los Angeles	856,043	0	1,803,579	352,100	186,755
Swiss Bank Corporation	Wholesale	San Francisco	351,408	0	373,017	171,619	171,487
Taiyo Kobe Bank, Ltd. (The)	Depository	Los Angeles	791,253	12,874	934,068	86,109	0
Thai Farmers Bank, Ltd.	Nondepository	Los Angeles	40,546	986	43,514	0	0
Tokai Bank, Ltd. (The)	Nondepository	Los Angeles	1,287,956	498,148	3,370,090	0	0
Toronto-Dominion Bank (The)	Depository	San Francisco	0	0	515	0	515
Toyo Trust and Banking Company, Ltd. (The)	Nondepository	Los Angeles	837,499	0	1,136,710	0	146,238
United Mizrahi Bank Ltd.	Retail	Los Angeles	67,340	0	104,587	94,874	6,336
United Overseas Bank, Ltd.	Depository	Los Angeles	14,522	0	17,763	944	986
Yasuda Trust and Banking Company, Ltd. (The)	Nondepository	Los Angeles	2,408,049	0	2,805,604	0	100,118
TOTAL			\$44,269,278	\$6,969,143	\$73,795,900	\$12,728,484	\$6,787,707

CALIFORNIA AS AN INTERNATIONAL BANKING CENTER

California continues as the second-largest center of international banking in this country.

Subsidiary Banks

Twenty-two full service California state chartered banks are operated as subsidiaries of foreign banks. These banks held \$32.801 billion in assets as of December 31, 1988. This compares to eighteen subsidiaries holding \$15.947 billion as of June 30, 1979, an increase of 22.2% in number and 105.6% in assets.

Their ten-year growth relative to domestic banks can be seen when the subsidiaries' assets of \$15.947 billion on June 30, 1979 are compared to state chartered banks' assets of \$43.021 billion, which is a 37.1% share. On December 31, 1988 the subsidiaries held \$32.801 billion out of \$94.493 billion for a 34.7% share of the assets held by state chartered banks.

The following table lists a ten year history of the growth of subsidiary banks:

CALIFORNIA STATE CHARTERED BANKS OPERATED
AS SUBSIDIARIES OF FOREIGN BANKS

	No. of Subsidiaries	Branch* Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D*	Domestic	F&D*	Domestic
6/30						
1979	18	435	15,957	15,473	13,354	12,816
1980	17	486	18,055	17,376	14,855	14,122
1981	17	526	21,327	20,674	17,430	16,282
1982	25	563	23,200	22,375	18,524	17,684
1983	27	548	24,794	24,036	20,420	19,492
12/31						
1984	26	521	28,129	20,861	23,323	22,116
1985	26	512	29,881	29,726	25,953	24,371
1986	25	514	33,645	32,539	28,472	27,029
1987	25	501	34,785	32,881	28,395	26,088
1988	22	448	32,801	31,325	26,629	24,636

* Foreign & Domestic

For comparative purposes, the following table presents a summary of bank growth since 1979:

CALIFORNIA STATE CHARTERED BANKS

	No. of Banks	Branch* Offices	Assets (In Millions)		Deposits (In Millions)	
			F&D*	Domestic	F&D*	Domestic
6/30						
1979	190	1,269	43,021	40,556	35,731	33,021
1980	217	1,386	48,750	45,774	39,573	36,864
1981	240	1,537	57,805	54,207	46,455	42,677
1982	255	1,631	63,284	59,909	50,219	46,522
1983	261	1,642	67,955	64,270	54,968	51,338
12/31						
1984	286	1,662	74,394	70,479	61,725	58,303
1985	285	1,696	82,433	78,978	69,288	65,490
1986	287	1,700	92,402	89,107	78,848	75,320
1987	279	1,719	91,243	86,827	77,109	72,514
1988	270	1,638	94,493	91,217	78,910	75,462

* Foreign & Domestic

Branch and Agency Offices of Foreign Banking Corporations

As of December 31, 1988 the 101 foreign banking corporations having 91 agency offices and 29 branch offices had total assets of \$73.796 billion, an 8.1% increase from the \$68.277 billion reported as of December 31, 1987. Loans (gross) of \$44.269 billion represented an increase of 12.8% from the \$39.260 billion in gross loans on December 31, 1987.

The funding of foreign banking corporations is principally accomplished through local borrowings, which totaled \$45.410 billion at December 31, 1988, an increase of 4.9% from December 31, 1987. Deposits totaled \$12.728 billion, an increase of 41.5% from the \$8.996 billion in deposits on December 31, 1987.

Operating income for year end 1988 totaled \$6.209 billion, a decrease of 11.2% from 1987's \$6.990 billion. Net income of \$82.824 million represents a 0.1% increase from the \$82.709 million as of December 31, 1987.

The growth of foreign banking corporations operating agency or branch office business in California is shown in the accompanying table:

CALIFORNIA OFFICES OF FOREIGN BANKING CORPORATIONS

6/30	Number of FBC's Represented	Number of Offices					Total	Assets (millions)	Deposits (millions)
		Agency Office		Branch Office					
		Depository	Non- depository	Limited	Retail	Wholesale			
1979	69	49	27	-	1	-	77	16,401	724
1980	78	57	29	-	1	-	87	25,479	942
1981	87	63	31	-	1	-	95	32,831	744
1982	95	65	31	2	4	1	103	37,341	2,494
1983	100	65	31	2	6	5	109	42,142	4,660
12/31									
1984	100	60	32	5	8	6	111	45,354	6,606
1985	99	61	29	5	8	8	111	49,321	6,247
1986	100	61	32	5	8	8	114	61,711	8,589
1987	103	60	31	8	8	11	118	68,277	8,996
1988	101	60	31	7	8	14	120	73,796	12,728

APPLICATIONS FOR OFFICES OF FOREIGN BANKING CORPORATIONS
Period Ending 12/31/88

	Representative Offices		Agencies		Branches		
	U.S. Banks	Foreign Banks	Depository	Nondepository	Limited	Retail	Wholesale
Applications							
Received	9	7	3	-	-	-	-
Approved	8	7	2	-	-	-	3
Denied	-	-	-	-	-	-	-
Withdrawn/Abandoned	-	-	-	-	-	-	-
Pending Year-End	3	-	1	-	-	-	2
In Organization							
Approved	8	7	2	-	-	-	3
Opened	8	6	2	2	-	-	4
Withdrawn/Expired	-	-	-	-	-	-	-
Pending Year-End	-	2	-	-	-	-	1

Offices of Foreign Banking Corporations Opened During the Year

On January 1, 1988 there were 118 agencies and branch offices of foreign banking corporations representing 103 banks. During the year, six new agency or branch offices were licensed and four were closed, bringing the total number on December 31, 1988 to 120 agency and branch offices representing 101 banks. Of the total, 60 are depository agencies and 31 are nondepository agencies; seven are limited branch offices, eight are retail branch offices and 14 are wholesale branch offices. The agencies and branch offices opened and closed during the year are presented on the following tables:

AGENCY AND BRANCH OFFICES OF FOREIGN BANKING CORPORATIONS OPENED DURING THE YEAR

Name of Bank	Country	Location	Date
<u>Nondepository Agency</u>			
The National Bank of Canada	Canada	Irvine	9-27-88
The National Bank of Canada	Canada	Los Angeles	9-27-88
<u>Depository Agency</u>			
Banco Bilbao Vizcaya, S.A.	Spain	San Francisco	10-3-88
Barclays Bank PLC	United Kingdom	Los Angeles	5-27-88
<u>Wholesale Branch Office</u>			
The Mitsubishi Bank, Limited ¹	Japan	Los Angeles	10-1-88
The Sanwa Bank, Limited	Japan	Los Angeles	6-6-88
The Sanwa Bank, Limited ¹	Japan	San Francisco	4-19-88
The Sumitomo Bank, Limited ²	Japan	Los Angeles	1-14-88

¹ Transformation of nondepository agency

² Transformation of representative office

AGENCY AND BRANCH OFFICES OF FOREIGN BANKING CORPORATIONS CLOSED DURING THE YEAR

Name of Bank	Country	Location	Date
<u>Depository Agency</u>			
Banco de Vizcaya, S.A.	Spain	San Francisco	10-3-88
Kredietbank, N.V.	Belgium	Los Angeles	4-1-88
<u>Limited Branch Office</u>			
Metropolitan Bank & Trust Company	Philippines	San Francisco	9-6-88
<u>Wholesale Branch Office</u>			
Bank of British Columbia	Canada	San Francisco	2-4-88

Representative Offices of Foreign Banks

On January 1, 1988 there were 102 representative offices of foreign banking corporations representing 77 banks. During the year, 14 new representative offices were licensed and 13 were closed, bringing the total number of representative offices on December 31, 1988 to 103. These offices represent 79 banks; of which 34 are U.S. banks and 45 are foreign banks. The representative offices opened and closed during the year are:

REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS OPENED DURING THE YEAR

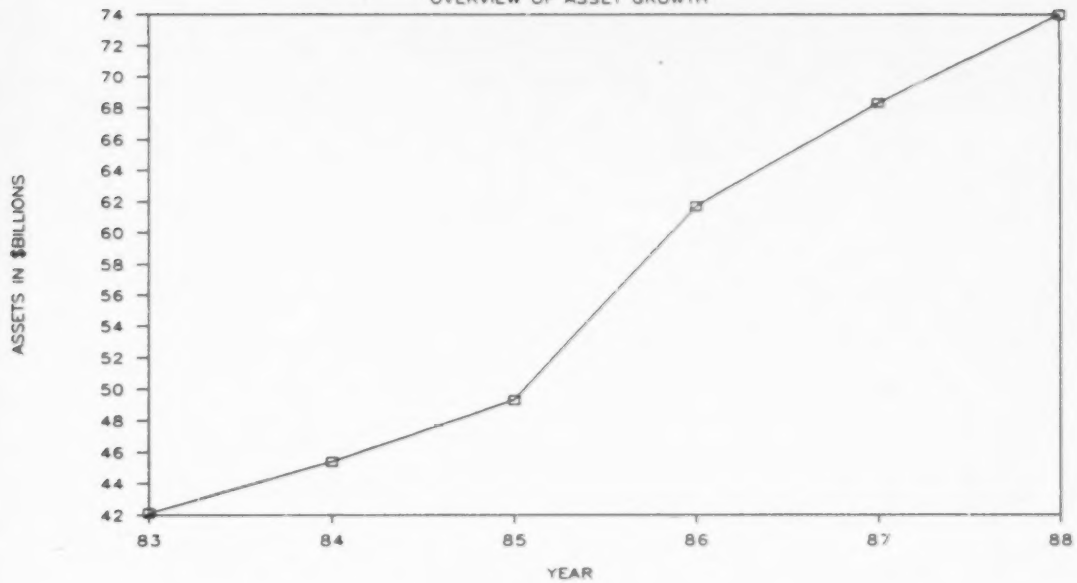
Name of Bank	Country/State	Location	Date
Foreign Banks			
Bank Julius Baer & Co., Ltd.	Switzerland	Los Angeles	11-9-88
Caisse Nationale de Credit Agricole	France	Los Angeles	10-31-88
The Hongkong & Shanghai Banking Corporation	Hong Kong	Long Beach	5-9-88
Kreditbank, N.V.	Belgium	Los Angeles	4-1-88
The Mitsubishi Bank, Ltd.	Japan	San Francisco	2-17-88
The Tokyo Sogo Bank, Ltd.	Japan	Los Angeles	11-7-88
U.S. Banks			
Lomas Bank USA	Delaware	Cerritos	8-8-88
Lomas Bank USA	Delaware	Riverside	8-8-88
Lomas Bank USA	Delaware	Woodland Hills	8-8-88
Maryland National Bank	Maryland	Alameda	8-8-88
Merrill Lynch Trust Company	New York	Irvine	8-8-88
Merrill Lynch Trust Company	New York	San Francisco	8-8-88
United States Trust Company	Massachusetts	San Francisco	8-1-88
United States Trust Company of New York	New York	Los Angeles	7-21-88

REPRESENTATIVE OFFICES OF FOREIGN BANKING CORPORATIONS CLOSED DURING THE YEAR

Name of Bank	Country/State	Location	Date
Foreign Banks			
Amsterdam-Rotterdam Bank, N.V.	Netherlands	San Francisco	1-29-88
Banco di Roma	Italy	Los Angeles	5-31-88
Bank of Montreal	Canada	San Francisco	12-31-88
Christiania Bank og Kreditkasse	Norway	San Francisco	7-1-88
Pierson, Helderling Pierson, N.V.	Netherlands	San Francisco	6-29-88
Samuel Montagu & Co., Ltd.	United Kingdom	San Francisco	1-1-88
The Sumitomo Bank, Ltd.	Japan	Los Angeles	1-14-88
U.S. Banks			
Bank of New York (Delaware)	Delaware	San Diego	3-31-88
Chemical Bank	New York	San Francisco	10-17-88
Continental Illinois National Bank & Trust Company of Chicago	Illinois	San Francisco	10-11-88
First National Bank of Chicago	Illinois	San Francisco	1-31-88
Harris Trust & Savings Bank	Illinois	San Francisco	12-31-88
National Westminster Bank USA	New York	San Francisco	1-15-88

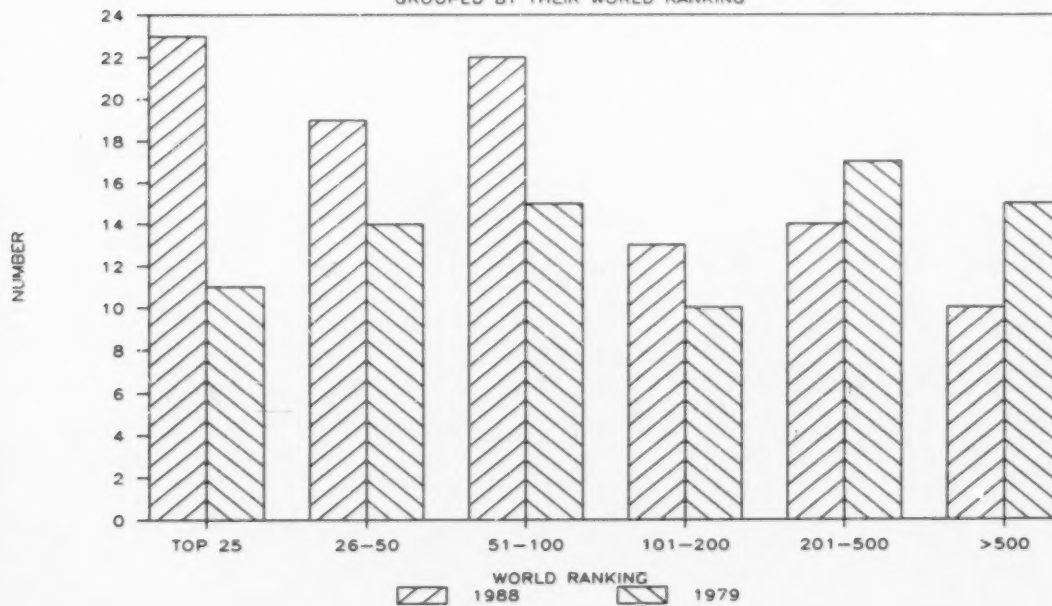
CALIFORNIA OFFICES OF FBCS

OVERVIEW OF ASSET GROWTH



FOREIGN BANKING CORPNS. IN CALIFORNIA

GROUPED BY THEIR WORLD RANKING



TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION
IN CALIFORNIA BY COUNTRY OF ORIGIN
(State chartered only)
(In thousands of dollars)

Name of Bank (by Country of Origin)	Agency/Branch	California Corporate Subsidiary
Argentina		
Banco de la Nacion Argentina ^b	\$ 101,594	
Australia		
Australia and New Zealand Banking Group Limited ^b	\$ 274,838	
Commonwealth Bank of Australia ^a	94,127	
National Australia Bank Limited ^b	260,842	
	<u>\$ 629,807</u>	
Brazil		
Banco do Brasil, S.A. ^b	\$ 948,847	
Banco do Estado de Sao Paulo, S.A. ^b	137,443	
Banco Real, S.A. ^b	85,245	
	<u>\$1,171,535</u>	
Canada		
Bank of Montreal		\$ 6,607 Harris Trust Co. of CA
The Bank of Nova Scotia ^b	\$2,011,935	
Canadian Commercial Bank (in liquidation)		252,120 Commercial Center Bank
Canadian Imperial Bank of Commerce ^a	83,311	376,119 Canadian Imperial Bank of
National Bank of Canada ^a	0	Commerce (California)
The Royal Bank of Canada ^b	830	
The Toronto-Dominion Bank ^b	515	
	<u>\$2,096,591</u>	<u>\$ 634,846</u>
Denmark		
Aktivbanken A/S ^b	\$ 55,627	
Copenhagen Handelsbank A/S ^c	80,048	
	<u>\$ 135,675</u>	
El Salvador		
Banco Agrícola Comercial de El Salvador ^a	\$ 861	
France		
Banque Francaise du Commerce Extérieur ^b	\$ 15,748	
Banque Indosuez ^c	127,301	
Banque Nationale de Paris ^b	615,276	\$1,702,962 Bank of the West
Banque Paribas ^a	314,764	
Credit Lyonnais ^c	19,031	
Societe Generale ^c	87,135	
	<u>\$1,179,255</u>	<u>\$1,702,962</u>
Germany		
Bayerische Vereinsbank (Union Bank of Bavaria) ^b	\$ 35,668	
Commerzbank Aktiengesellschaft ^c	336,839	
DG Bank Deutsche Genossenschaftsbank ^c	342,323	
Dresdner Bank AG ^b	187,976	
	<u>\$ 902,806</u>	

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION
IN CALIFORNIA BY COUNTRY OF ORIGIN
(State chartered only)
(In thousands of dollars)

Name of Bank (by Country of Origin)	Agency/Branch	California Corporate Subsidiary
Hongkong		
Chekiang First Bank, Limited ^b	\$ 130,281	
The Hongkong and Shanghai Banking Corp. ^c	417,901	
Liu Chong Hing Bank, Ltd. ^b	31,353	
Shanghai Commercial Bank, Limited ^b	161,926	
	<u>\$ 741,461</u>	
India		
Bank of India ^b	\$ 68,683	
State Bank of India ^b	72,732	\$ 22,066 State Bank of India (California)
	<u>\$ 141,415</u>	<u>\$ 22,066</u>
Indonesia		
Bank Dagang Negara ^b	\$ 292,705	
PT Bank Niaga ^b	82,505	
	<u>\$ 375,210</u>	
Iran		
Bank Mellat Iran ^b	\$ 6,406	
Israel		
Bank Hapoalim B.M. ^d	\$ 204,772	
Bank Leumi le-Israel B.M. ^d	247,211	
Israel Discount Bank Limited ^b	67,547	
United Mizrahi Bank Ltd. ^d	104,587	
	<u>\$ 624,117</u>	
Italy		
Banca Commerciale Italiana ^a	\$ 169,315	
Banca Nazionale del Lavoro ^b	819,716	
Banco di Roma ^b	1,841,146	
Banco di Sicilia ^b	251,045	
Credito Italiano ^b	318,375	
Istituto Bancario San Paolo di Torino		\$ 861,051 First Los Angeles Bank
	<u>\$3,399,597</u>	<u>\$ 861,051</u>
Japan		
The Bank of Tokyo, Limited ^a	\$2,068,712	\$15,011,186 Union Bank
The Bank of Yokohama, Ltd. ^b	545,197	
The Chuo Trust & Banking Co., Ltd. ^b	272,772	
The Dai-Ichi Kangyo Bank, Ltd. ^b	6,637,577	352,604 Dai-Ichi Kangyo Bank of California
The Daiwa Bank, Ltd. ^a	1,500,847	
The Fuji Bank, Ltd. ^e	3,552,247	
The Hokkaido Takushoku Bank, Ltd. ^a	766,845	
The Industrial Bank of Japan, Ltd. ^b	5,954,252	
The Kyowa Bank Ltd. ^a	1,728,440	113,739 Kyowa Bank of California
The Long-Term Credit Bank of Japan, Ltd ^a	1,975,822	
The Mitsubishi Bank, Limited ^e	4,889,014	
The Mitsubishi Trust and Banking Corporation ^a	3,046,502	
The Mitsui Bank, Ltd. ^a	1,910,999	1,608,654 Mitsui-Manufacturers Bank

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION
IN CALIFORNIA BY COUNTRY OF ORIGIN
(State chartered only)
(In thousands of dollars)

Name of Bank (by Country of Origin)	Agency/Branch	California Corporate Subsidiary	
=====			
Japan (Continued)			
The Mitsu Trust and Banking Company, Ltd. ^a	2,470,225		
The Nippon Credit Bank, Ltd. ^b	1,678,743		
The Saitama Bank, Ltd. ^e	735,153		
The Sanwa Bank, Limited ^e	3,701,905	6,427,936	Sanwa Bank California
The Shizuoka Bank, Ltd. ^e	1,315,916		
The Sumitomo Bank, Limited ^e	3,185,583	3,718,893	Sumitomo Bank of California
The Sumitomo Trust & Banking Corp., Limited ^b	1,803,579		
The Taiyo Kobe Bank, Ltd. ^b	934,068		
The Tokai Bank, Ltd. ^a	3,370,090	939,277	Tokai Bank of California
The Toyo Trust and Banking Company, Ltd. ^a	1,136,710		
The Yasuda Trust and Banking Company, Limited ^a	2,805,604		
	<u>\$57,986,802</u>	<u>\$28,172,289</u>	
Korea			
Bank of Seoul ^a	\$ 154,369	\$ 21,194	Seoul Bank California
Cho-Hung Bank ^a	144,424		
The Commercial Bank of Korea, Ltd. ^a	151,657		
The Hanil Bank, Limited ^a	111,347	110,764	First State Bank of Southern California
Korea Exchange Bank ^a	326,498	308,874	California Korea Bank
Korea First Bank ^a	151,384		
	<u>\$ 1,039,679</u>	<u>\$ 440,832</u>	
Luxembourg			
Bank of Credit and Commerce International, S.A. ^b	\$ 116,479		
Malaysia			
Bank Bumiputra Malaysia Berhad ^b	\$ 41,228		
Mexico			
Banca Serfin, S.N.C. ^b	\$ 192,194		
Banco Nacional de Mexico, S.A. ^b	104,806	\$ 428,913	California Commerce Bank
Bancomer, Sociedad Nacional de Credito ^b	634,031	301,527	Grossmont Bank
	<u>\$ 931,031</u>	<u>\$ 730,440</u>	
Netherlands			
Algemene Bank Nederland N.V. ^b	\$ 184,306		
New Zealand			
Bank of New Zealand ^b	\$ 133,983		
Philippines			
Allied Banking Corporation		\$ 46,353	Oceanic Bank
Manila Banking Corporation		29,621	Manila Bank California
Metropolitan Bank & Trust Company		95,352	International Bank of California
Philippine Commercial International Bank ^b	\$ 16,877		
Philippine National Bank ^e	14,080	65,271	Century Bank
	<u>\$ 30,957</u>	<u>\$ 236,597</u>	

TOTAL ASSETS OF FOREIGN BANKS WITH REPRESENTATION
IN CALIFORNIA BY COUNTRY OF ORIGIN
(State chartered only)
(In thousands of dollars)

Name of Bank (by Country of Origin)	Agency/Branch	California Corporate Subsidiary
Singapore		
Development Bank of Singapore, Ltd. ^b	\$ 13,954	
International Bank of Singapore, Ltd. ^b	11,397	
Overseas Union Bank Limited ^b	35,576	
United Overseas Bank, Ltd. ^b	17,763	
	<u>\$ 78,690</u>	
Spain		
Banco Bilbao Vizcaya, S.A. ^b	\$ 77,676	
Banco Central, S.A. ^b	70,144	
Banco Exterior de Espana, S.A. ^b	140,707	
	<u>\$ 288,527</u>	
Switzerland		
Credit Suisse ^e	\$ 273,096	
Swiss Bank Corporation ^e	373,017	
	<u>\$ 646,113</u>	
Thailand		
Bangkok Metropolitan Bank, Limited ^b	\$ 22,750	
Thai Farmers Bank, Ltd. ^a	43,514	
	<u>\$ 66,264</u>	
United Kingdom		
Barclays Bank PLC ^b	\$ 95,388	
Lloyds Bank PLC ^e	1,380	
National Westminster Bank PLC ^b	452,300	
The Royal Bank of Scotland PLC ^b	16,346	
Scandinavian Bank Group, PLC ^b	91,869	
Standard-Chartered Bank ^b	18,406	
	<u>\$ 675,689</u>	
TOTAL - Foreign Countries	\$73,726,078	\$32,801,083
U.S. Territories		
Guam		
Bank of Guam ^d	\$ 9,419	
Puerto Rico		
Banco Popular de Puerto Rico ^d	\$ 60,403	
TOTAL - U.S. Territories	<u>\$ 69,822</u>	
GRAND TOTAL	<u>\$73,795,900</u>	<u>\$32,801,083</u>

^a Nondepository Agency
^b Depository Agency
^c Limited Branch
^d Retail Branch
^e Wholesale Branch

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State chartered only)

Name of Bank	Country					Rank in Free World
		Rep Office	Agency	Branch	California Corporate Subsidiary	
Aktivbanken A/S	Denmark		LB			-
Algemene Bank Nederland NV	Netherlands		LA, SF			41
Allied Banking Corporation	Philippines				Oceanic Bank, SF	
Amsterdam-Rotterdam Bank, N.V.	Netherlands	LA				45
Australia and New Zealand Banking Group Limited	Australia		LA			97
Banca Commerciale Italiana	Italy		LA			62
Banca Nazionale del Lavoro	Italy		LA			
Banca Nazionale dell' Agricoltura	Italy	LA				36
Banca Serfin, S.N.C.	Mexico		LA			-
Banco Agrícola Comercial De El Salvador	El Salvador		LA, SF			-
Banco Bilbao Vizcaya, S.A.	Spain		SF			68
Banco Central, S.A.	Spain		SF			92
Banco de la Ciudad de Buenos Aires	Argentina	LA				-
Banco de la Nacion Argentina	Argentina		SF			99
Banco di Napoli	Italy	LA				67
Banco di Roma	Italy		SF			70
Banco di Sicilia	Italy		LA			109
Banco do Brasil, S.A.	Brazil		LA, SF			52
Banco do Estado de Sao Paulo S.A.	Brazil		SF			25
Banco Exterior de Espana, S.A.	Spain		LA			38
Banco Nacional de Mexico, S.A.	Mexico		LA		California Commerce Bank, LA	294
Banco Popular de Puerto Rico	Puerto Rico			LA		493
Banco Real, S.A.	Brazil		LA			498
Bancomer, Sociedad Nacional de Credito	Mexico		LA		Grossmont Bank, La Mesa	294

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State chartered only)

Name of Bank	Country					Rank in Free World
		Rep Office	Agency	Branch	California Corporate Subsidiary	
Bangkok Metropolitan Bank, Limited	Thailand		SF			-
Bank Bumiputra Malaysia Berhad	Malaysia		LA			382
Bank Dagang Negara	Indonesia		LA			-
Bank Hapoalim B.M.	Israel			LA, SF EN		115
Bank Julius Baer & Co., Ltd.	Switzerland	SF, LA				
Bank Leumi le-Israel B.M.	Israel			BH, EN		131
Bank Mellat Iran	Iran		LA			77
Bank of Credit and Commerce International, S.A.	Luxembourg	BH, SF	LA, SF			378
Bank of Guam	Guam			SF		-
Bank of India	India		SF			334
Bank of Montreal	Canada	LA			Harris Trust Company of CA, LA	66
Bank of New Zealand	New Zealand		LA			270
The Bank of Nova Scotia	Canada		SF			75
Bank of Scotland	UK	LA				155
Bank of Seoul	Korea		LA		Seoul Bank California, LA	132
The Bank of Tokyo, Limited	Japan		LA, SF		Union Bank, SF	24
The Bank of Yokohama, Ltd.	Japan		LA			51
Bank Saderat Iran	Iran	LA				-
Banque Auxiliare Michel Inchauspe	France	BK				-
Banque Francaise du Commerce Extérieur	France		SF			95
Banque Indosuez	France			LA		79
Banque Nationale de Paris	France		LA, SF		Bank of the West, SF	12
Banque Paribas	France	SF	LA			
Barclays Bank PLC	UK		LA, SF			18

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State chartered only)

Name of Bank	Country					Rank in Free World
		Rep Office	Agency	Branch	California Corporate Subsidiary	
Bayerische Vereinsbank AG (Union Bank of Bavaria)	Germany		LA			35
Bergen Bank A/S	Norway	LA				201
Berliner Handels und Frankfurter Bank	Germany	LA				175
Caisse Nationale de Credit Agricole	France	LA, SF				8
Canadian Commercial Bank (in liquidation)	Canada				Commercial Center Bank, Santa Ana	-
Canadian Imperial Bank of Commerce	Canada		LA, SF		Canadian Imperial Bank of Commerce (California), LA	64
Chekiang First Bank, Limited	Hongkong		SF			-
Cho-Hung Bank	Korea		SF			266
The Chuo Trust & Banking Co., Ltd.	Japan		LA			50
The Commercial Bank of Korea, Ltd.	Korea		LA			236
Commerzbank Aktiengesellschaft	Germany			LA		32
Commonwealth Bank of Australia	Australia		LA			125
Copenhagen Handelsbank A/S	Denmark			LA		179
Credit Lyonnais	France			LA, SF		16
Credit Suisse	Switzerland	SF		LA		43
Creditanstalt Bankverein	Austria	SF				87
Credito Italiano	Italy		LA			73
The Dai-Ichi Kangyo Bank, Ltd.	Japan	SF	LA		Dai-Ichi Kangyo Bank of California, LA	1
The Daiwa Bank, Ltd.	Japan		LA			25
Deutsche Bank, A.G.	Germany	LA				15
Development Bank of Singapore, Ltd.			LA			367
DFC New Zealand Limited	New Zealand	SF				-

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State chartered only)

Name of Bank	Country					Rank in Free World
		Rep Office	Agency	Branch	California Corporate Subsidiary	
DG Bank Deutsche Genossenschaftsbank	Germany			LA		46
Dresdner Bank AG	Germany		LA			26
The Export-Import Bank of Korea	Korea	LA				-
The Fuji Bank, Ltd.	Japan		LA, SF			3
The Hanil Bank, Limited	Korea		LA		1st State Bank of So. Calif., Santa Fe Springs	263
The Hokkaido Takushoku Bank, Ltd.	Japan		LA			57
The Hongkong and Shanghai Banking Corporation	Hongkong	LB		LA, SF		31
The Industrial Bank of Japan, Ltd.	Japan	SF	LA			6
International Bank of Singapore, Ltd.	Singapore		SF			-
Israel Discount Bank Limited	Israel		BH			233
Istituto Bancario San Paolo di Torino	Italy				First Los Angeles Bank, LA	54
Jugobanka-Udruzena Banka	Yugoslavia	LA				414
Kleinwort, Benson Limited	UK	LA				212
Korea Exchange Bank	Korea		LA		California Korea Bank, LA	167
Korea First Bank	Korea		LA			253
Kredietbank, N.V.	Belgium	LA				107
The Kyowa Bank, Ltd.	Japan	SF	LA		The Kyowa Bank of California, LA	33
Liu Chong Hing Bank, Ltd.	Hongkong		SF			
Lloyds Bank PLC	UK	SF		LA, SF		42
The Long-Term Credit Bank of Japan, Ltd.	Japan		LA			17
Manila Banking Corporation	Philippines				Manilabank California, LA	-
Metropolitan Bank & Trust Company	Philippines				International Bank of California, LA	-

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State chartered only)

Name of Bank	Country					Rank in Free World
		Rep Office	Agency	Branch	California Corporate Subsidiary	
The Mitsubishi Bank Limited	Japan	SF		LA		4
The Mitsubishi Trust and Banking Corporation	Japan		LA			11
The Mitsu Bank, Ltd.	Japan	SF	LA		Mitsui-Manufacturers Bank, LA	10
The Mitsu Trust and Banking Company, Ltd.	Japan		LA			14
National Australia Bank Limited	Australia	SF	LA			106
National Bank of Canada	Canada		IR, LA			144
National Westminster Bank PLC	UK	LA	LA			20
Nederlandsche Middenstandsbank	Netherlands	LA				83
The Nippon Credit Bank, Ltd.	Japan		LA			30
Oversea-Chinese Banking Corporation	Singapore	LA				477
Overseas Union Bank Limited	Singapore		LA			-
Philippine Commercial International Bank	Philippines		LA			-
Philippine National Bank	Philippines			LA	Century Bank, SF	-
Privatbanken, A/S	Denmark	LA				202
PT Bank Niaga	Indonesia		LA			-
The Royal Bank of Canada	Canada	LA	SF			56
The Royal Bank of Scotland PLC	UK	LA, SF	SF			114
The Saitama Bank, Ltd.	Japan			LA		39
The Sanwa Bank, Limited	Japan			LA, SF	Sanwa Bank California, SF	5
Scandinavian Bank Group, PLC	UK		LA			465
Security Pacific Bank Australia, Ltd.	Australia	LA				-
Shanghai Commercial Bank, Limited	Hongkong		SF			-
The Shizuoka Bank, Ltd.	Japan			LA		89

FOREIGN BANKS WITH REPRESENTATION IN CALIFORNIA
(State chartered only)

Name of Bank	Country					Rank in Free World
		Rep Office	Agency	Branch	California Corporate Subsidiary	
Societe Generale	France	SF		LA		21
Standard Chartered Bank	UK	LA	SF			71
State Bank of India	India		LA		State Bank of India (California), LA	91
State Bank of New South Wales	Australia	LA				446
The Sumitomo Bank, Limited	Japan			LA, SF	The Sumitomo Bank of California, SF	2
The Sumitomo Trust and Banking Corporation, Limited	Japan		LA			13
Swiss Bank Corporation	Switzerland	LA		SF		29
The Taiyo Kobe Bank, Ltd.	Japan		LA			19
Thai Farmers Bank, Ltd.	Thailand		LA			-
The Tokai Bank Ltd.	Japan		LA		Tokai Bank of California, LA	9
The Tokyo Sogo Bank, Ltd.	Japan	LA				156
The Toronto-Dominion Bank	Canada	BH	LA, SF			100
The Toyo Trust and Banking Company, Ltd.	Japan		LA			28
Union Bank of Finland, Ltd.	Finland	LA				118
Union Bank of Switzerland	Switzerland	SF				27
United Mizrahi Bank Ltd.	Israel			LA		429
United Overseas Bank, Ltd.	Singapore		LA			418
The Yasuda Trust and Banking Company, Limited			LA			23

NOTES:

- a LB, LA, SF, BH, EN, BK, and IR denote Long Beach, Los Angeles, San Francisco, Beverly Hills, Encino, Bakersfield, and Irvine, respectively.
- b U.S. and Overseas Banks Ranked by Size of Deposits, American Banker, July 30 1988, as of 12/31/87.
- c Banco de Vizcaya S.A. and Banco de Bilbao S.A. merged on November 1, 1988 to form Banco Bilbao Vizcaya, S.A. The asset rank shown for this bank is based on the combined assets of the two banks as of December 31, 1987.

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS

Name of Bank and Address	Principal Place of Business
AMERICAN SECURITY BANK, N.A. 1656 North California Boulevard, Suite 200 Walnut Creek, CA 94596	Washington, D.C.
AMSTERDAM ROTTERDAM BANK, N.V. 333 South Grand Avenue, Suite 3545 Los Angeles, CA 90071	Amsterdam, Netherlands
BAER AMERICAN BANKING CORPORATION Four Embarcadero Center, Suite 1640 San Francisco, CA 94111	New York, New York
BANCA NAZIONALE DELL' AGRICOLTURA 333 South Grand Avenue Los Angeles, CA 90071	Rome, Italy
BANCO DE LA CIUDAD DE BUENOS AIRES 555 South Flower Street, Suite 2454 Los Angeles, CA 90071	Buenos Aires, Argentina
BANCO DI NAPOLI 333 So. Grand Avenue, #3320 Los Angeles, CA 90071	Naples, Italy
BANK JULIUS BAER & COMPANY, LTD. Four Embarcadero Center, Suite 1640 San Francisco, CA 94111 1801 Avenue of the Stars, Suite 1101 Los Angeles, CA 90067	Zurich, Switzerland
BANK OF CREDIT AND COMMERCE INTERNATIONAL, S.A. 9494 Wilshire Boulevard Beverly Hills, CA 90212 300 Montgomery Street, Suite 888 San Francisco, CA 94104	Luxembourg, Luxembourg
BANK OF MONTREAL 707 Wilshire Boulevard Los Angeles, CA 90017	Montreal, Canada
BANK OF NEW ENGLAND, N.A. One California Street, Suite 880 San Francisco, CA 94111	Boston, Massachusetts
THE BANK OF NEW YORK 16255 Ventura Boulevard, Suite 320 Encino, CA 91436	New York, New York
BANK OF SCOTLAND 707 Wilshire Boulevard, Suite 440 Los Angeles, CA 90017	Edinburgh, Scotland
BANK SADERAT IRAN 707 Wilshire Boulevard, Suite 4880 Los Angeles, CA 90017	Tehran, Iran

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS - Continued

Name of Bank and Address	Principal Place of Business
BANKERS TRUST COMPANY 300 South Grand Avenue, 41st Floor Los Angeles, CA 90071 3580 Wilshire Boulevard, Suite 1900 Los Angeles, CA 90071 600 Montgomery Street San Francisco, CA 94111	New York, New York
BANKERS TRUST (DELAWARE) 300 South Grand Avenue, 41st Floor Los Angeles, CA 90071	Wilmington, Delaware
BANQUE AUXILIAIRE MICHEL INCHAUSPE 1415-18th Street, Suite 707 Bakersfield, CA 93301	St Jean Pied-de-Port, France
BANQUE PARIBAS 101 California Street, Suite 3150 San Francisco, CA 94111	Paris, France
BARCLAYS BANK OF DELAWARE, N.A. 18141 Beach Boulevard Huntington Beach, CA 92648	Wilmington, Delaware
BERGEN BANK A/S 600 Wilshire Boulevard Los Angeles, CA 90017	Bergen, Norway
BERLINER HANDELS-UND FRANKFURTER BANK 800 West Sixth Street, Suite 900 Los Angeles, CA 90017	Frankfurt, Germany
BOSTON SAFE DEPOSIT AND TRUST COMPANY 9701 Wilshire Boulevard Beverly Hills, CA 90212 6700 Fallbrook Avenue, Suite 173 Canoga Park, CA 91307 241 So. Figueroa Street Los Angeles, CA 90012 300 South Grand Avenue Los Angeles, CA 90071 4695 MacArthur Court, Suite 300 Newport Beach, CA 92660 435 Tasso Street, Suite 207 Palo Alto, CA 94301 400 Montgomery Street San Francisco, CA 94104	Boston, Massachusetts

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS - Continued

Name of Bank and Address	Principal Place of Business
CAISSE NATIONALE DE CREDIT AGRICOLE 800 West Sixth Street, Suite 800 Los Angeles, CA 90017 555 California Street, Suite 4390 San Francisco, CA 94104	Paris, France
THE CHASE MANHATTAN BANK, N.A. 801 South Grand Avenue Los Angeles, CA 90017 Three Embarcadero Center San Francisco, CA 94111	New York, New York
CHEMICAL BANK 333 South Grand Avenue Los Angeles, CA 90017	New York, New York
CITIBANK, N.A. 725 So. Figueroa Street Los Angeles, CA 90017 One Sansome Street San Francisco, CA 94104	New York, New York
COMERICA BANK-DETROIT 19600 Fairchild, Suite 120 Irvine, CA 92715 7901 Stoneridge Drive, Suite 427 Pleasanton, CA 94566	Detroit, Michigan
CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO 444 South Flower Street, 28th Floor Los Angeles, CA 90071	Chicago, Illinois
CREDIT SUISSE 50 California Street, Suite 2940 San Francisco, CA 94111	Zurich, Switzerland
CREDITANSTALT-BANKVEREIN Four Embarcadero Center, Suite 2150 San Francisco, CA 94111	Vienna, Austria
THE DAI-ICHI KANGYO BANK, LTD. 101 California Street, Suite 4000 San Francisco, CA 94111	Tokyo, Japan
DEUTSCHE BANK, A.G. 300 South Grand Avenue, Suite 3950 Los Angeles, CA 90071	Frankfurt, Germany
DFC NEW ZEALAND LIMITED 100 Spear Street, Suite 1430 San Francisco, CA 94105	Wellington, New Zealand

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS - Continued

Name of Bank and Address	Principal Place of Business
THE EXPORT-IMPORT BANK OF KOREA 600 Wilshire Boulevard, Suite 1650 Los Angeles, CA 90017	Seoul, Korea
FIDUCIARY TRUST COMPANY INTERNATIONAL 444 South Flower Street, 44th Floor Los Angeles, CA 90071	New York, New York
THE FIRST NATIONAL BANK OF BOSTON 300 South Grand Avenue Los Angeles, CA 90071	Boston, Massachusetts
THE FIRST NATIONAL BANK OF CHICAGO 555 South Flower Street Los Angeles, CA 90071	Chicago, Illinois
FIRST SECURITY BANK OF UTAH, N.A. 7820 Convoy Court San Diego, CA 92111	Salt Lake City, Utah
HARRIS TRUST AND SAVINGS BANK 444 South Flower Street, Suite 2490 Los Angeles, CA 90071 707 Wilshire Boulevard Los Angeles, CA 90017	Chicago, Illinois
THE HONGKONG & SHANGHAI BANKING CORPORATION 401 East Ocean Boulevard Long Beach, CA 90802	Hongkong, Hongkong
THE INDUSTRIAL BANK OF JAPAN, LIMITED 555 California Street, Suite 5010 San Francisco, CA 94104	Tokyo, Japan
IRVING TRUST COMPANY 800 West Sixth Street Los Angeles, CA 90017	New York, New York
JUGOBANKA-UDRUZENA BANKA 3440 Wilshire Boulevard, Suite 1206 Los Angeles, CA 90010	Belgrade, Yugoslavia
KLEINWORT, BENSON LIMITED 333 South Grand Avenue, Suite 2900 Los Angeles, CA 90017	London, England
KREDIETBANK, N.V. 300 South Grand Avenue, Suite 1345 Los Angeles, CA 90071	Brussels, Belgium
THE KYOWA BANK, LIMITED One Montgomery Street, Suite 1120 San Francisco, CA 94104	Tokyo, Japan

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS - Continued

Name of Bank and Address	Principal Place of Business
LLOYDS BANK, PLC 345 California Street, Suite 1150 San Francisco, CA 94104	London, England
LOMAS BANK USA 1800 Studebaker, Suite 295 Cerritos, CA 90701 6550 Van Buren Boulevard, Suite A Riverside, CA 92503 20720 Ventura Boulevard, Suite 200 Woodland Hills, CA 91367	Wilmington, Delaware
MANUFACTURERS HANOVER TRUST COMPANY 300 South Grand Avenue Los Angeles, CA 90071 50 California Street San Francisco, CA 94111	New York, New York
MARYLAND NATIONAL BANK 1070 Marina Village Parkway, Suite 101 Alameda, CA 94501 215 North Marengo Avenue Pasadena, CA 91101 1050 Rosecrans Street, Suite D San Diego, CA 92106	Baltimore, Maryland
MELLON BANK, N.A. 515 South Flower Street, Suite 1650 Los Angeles, CA 90071 595 Market Street San Francisco, CA 94105	Pittsburgh, Pennsylvania
MERRILL LYNCH TRUST COMPANY 19200 Von Karman Avenue Irvine, CA 92715 101 California Street San Francisco, CA 94104	Somerset, New Jersey
THE MITSUBISHI BANK, LIMITED 425 Montgomery Street San Francisco, CA 94104	Tokyo, Japan
THE MITSUI BANK, LIMITED 301 California Street San Francisco, CA 94104	Tokyo, Japan
MORGAN GUARANTY TRUST COMPANY OF NEW YORK 444 South Flower Street Los Angeles, CA 90071 101 California Street, Suite 2750 San Francisco, CA 94111	New York, New York

AUTHORIZED REPRESENTATIVE OF FOREIGN BANKS - Continued

Name of Bank and Address	Principal Place of Business
NATIONAL AUSTRALIA BANK, LIMITED One Sansome Street, Suite 3100 San Francisco, CA 94104	Melbourne, Australia
NATIONAL WESTMINSTER BANK PLC 400 South Hope Street, Suite 1000 Los Angeles, CA 90071	London, England
NATIONAL WESTMINSTER BANK USA 400 South Hope Street, Suite 1000 Los Angeles, CA 90071	New York, New York
NCHB NATIONAL BANK OF NORTH CAROLINA 444 South Flower Street Los Angeles, CA 90071	Charlotte, North Carolina
NEDERLANDSCHE MIDDENSTANDSBANK, N.V. 333 South Grand Avenue, Suite 3000 Los Angeles, CA 90071	Amsterdam, Netherlands
OVERSEA-CHINESE BANKING CORPORATION, LIMITED 444 South Flower Street Los Angeles, CA 90071	Singapore, Singapore
THE PHILADELPHIA NATIONAL BANK 445 South Flower Street, Suite 1300 Los Angeles, CA 90017	Philadelphia, Pennsylvania
PITTSBURGH NATIONAL BANK 444 South Flower Street, Suite 2450 Los Angeles, CA 90071	Pittsburgh, Pennsylvania
PRIVATBANKEN A/S 600 Wilshire Boulevard, Suite 1500 Los Angeles, CA 90017	Copenhagen, Denmark
RAINIER NATIONAL BANK 355 South Grand Avenue Los Angeles, CA 90071	Seattle, Washington
THE ROYAL BANK OF CANADA 600 Wilshire Boulevard, Suite 600 Los Angeles, CA 90017	Montreal, Canada
THE ROYAL BANK OF SCOTLAND, PLC 800 West Sixth Street, Suite 920 Los Angeles, CA 90017-2712 600 Montgomery Street San Francisco, CA 94111-2880	Edinburgh, Scotland
SECURITY PACIFIC AUSTRALIA, LIMITED 333 South Hope Street, H10-80 Los Angeles, CA 90071	Sydney, Australia
SHAWMUT BANK OF BOSTON, N.A. 181 Lytton Avenue Palo Alto, CA 94301	Boston, Massachusetts

AUTHORIZED REPRESENTATIVES OF FOREIGN BANKS - Continued

Name of Bank and Address	Principal Place of Business
SOCIETE GENERALE One Montgomery Street, 16th Floor San Francisco, CA 94104	Paris, France
STANDARD CHARTERED BANK 445 South Figueroa Street Los Angeles, CA 90071	London, England
STATE BANK OF NEW SOUTH WALES 2049 Century Park East, Suite 2250 Los Angeles, CA 90067	Sydney, Australia
SWISS BANK CORPORATION 300 South Grand Avenue Los Angeles, CA 90071	Basel, Switzerland
THE TOKYO SOGO BANK, LTD. 611 West Sixth Street, Suite 2140 Los Angeles, CA 90017	Tokyo, Japan
THE TORONTO-DOMINION BANK 2049 Century Park East, Suite 920	Toronto, Canada
UNION BANK OF FINLAND, LTD. 600 Wilshire Boulevard, Suite 1500 Los Angeles, CA 90017	Helsinki, Finland
UNION BANK OF SWITZERLAND Two Embarcadero Center, Suite 1560 San Francisco, CA 94111	Zurich, Switzerland
UNITED STATES TRUST COMPANY 10 Lombard Street, Suite 250 San Francisco, CA 94111	Boston, Massachusetts
UNITED STATES TRUST COMPANY OF NEW YORK 555 South Flower Street Los Angeles, CA 90071	New York, New York
VALLEY NATIONAL BANK OF ARIZONA 2140 Merced Street, Suite 105 Fresno, CA 93721	Phoenix, Arizona

EDGE ACT CORPORATIONS IN CALIFORNIA

Beverly Hills

American Express Bank International - Beverly Hills Branch
421 North Rodeo Drive
Beverly Hills, CA 90035

Republic International Bank of New York (California) - Beverly Hills Branch
445 North Bedford Drive
Beverly Hills, CA 90212

Los Angeles

American Express Bank International - Los Angeles Branch
600 Wilshire Boulevard, Suite 350
Los Angeles, CA 90071

Bank of Boston International South - Los Angeles Branch
300 South Grand Avenue, Suite 3700
Los Angeles, CA 90071

Bankers Trust International Private Banking Corporation - Los Angeles Branch
300 South Grand Avenue, 40th Floor
Los Angeles, CA 90071

Chase Bank International - Los Angeles Branch
800 Wilshire Boulevard
Los Angeles, CA 90017

Citibank International - Los Angeles Branch
444 South Flower Street, 19th Floor
Los Angeles, CA 90071

First Chicago International - Los Angeles Branch
555 South Flower Street, 19th Floor
Los Angeles, CA 90071

First Interstate Bank International
707 Wilshire Boulevard
Los Angeles, CA 90017

First Interstate Overseas Investment, Inc.
707 Wilshire Boulevard
Los Angeles, CA 90017

Irving Trust International Bank - Los Angeles Branch
800 West Sixth Street
Los Angeles, CA 90017

Morgan Guaranty International Bank - Los Angeles Branch
444 South Flower Street, 40th Floor
Los Angeles, CA 90071

Philadelphia International Bank - Los Angeles Branch
444 South Flower Street, Suite 1300
Los Angeles, CA 90071

Republic International Bank of New York (California)
1605 West Olympic Boulevard
Los Angeles, CA 90015

Security Pacific International Bank - Los Angeles Branch
333 South Hope Street
Los Angeles, CA 90071

Security Pacific Overseas Corporation
333 South Hope Street
Los Angeles, CA 90017

EDGE ACT CORPORATIONS IN CALIFORNIA - Continued

San Diego

American Express Bank International - San Diego Branch
1200 Third Avenue
San Diego, CA 92101

Citibank International - San Diego Branch
401 West A Street, Suite 1805
San Diego, CA 92101

San Francisco

American Express Bank International - San Francisco Branch
580 California Street, 19th Floor
San Francisco, CA 94104

Bank of California International
400 California Street
San Francisco, CA 94145

Bankamerica International
555 California Street
San Francisco, CA 94104

Bankamerica International Financial Corporation
555 California Street
San Francisco, CA 94104

Bankers Trust International Private Banking Corporation - San Francisco Branch
600 Montgomery Street, 34th Floor
San Francisco, CA 94111

Citibank International - San Francisco Branch
One Sansome Street
San Francisco, CA 94104

Fuji Bank International, Inc.
601 California Street, Suite 400
San Francisco, CA 94108

Morgan Guaranty International Bank - San Francisco Branch
101 California Street
San Francisco, CA 94111

The Pacific International Bank
351 California Street
San Francisco, CA 94104

Wells Fargo International Affiliates Corporation
464 California Street
San Francisco, CA 94104

Source: Federal Reserve Bank of San Francisco

SELECTED FINANCIAL INFORMATION - TRUST COMPANIES
(Amounts Rounded to Nearest Thousand)

NAME OF TRUST COMPANY	CITY	TOTAL ASSETS	EQUITY CAPITAL	NET INCOME	FIDUCIARY ASSETS
Boston Safe Deposit and Trust Company of CA	Los Angeles	\$ 11,198	\$ 8,874	\$(1,024)	\$ 383,025
Capital Guardian Trust Company	Los Angeles	32,513	26,753	6,518	17,964,652
Coldwell Banker Real Estate Trust Services	Los Angeles	1,487	1,257	58	0
Deseret Trust Company of California	Los Angeles	608	578	26	18,420
Farmers & Merchants Trust Co. of Long Beach	Long Beach	7,321	7,321	1,539	342,155
Fiduciary Trust Company of California	Los Angeles	2,819	2,760	806	93,199
First Independent Trust Company	Sacramento	10,133	826	(623)	66,598
Franklin Trust Company	San Mateo	4,010	4,002	1,823	2,177,691
Home Fed Trust	San Diego	2,603	1,986	304	2,006,290
Imperial Trust Company	Los Angeles	3,208	1,396	131	2,708,494
Irving Trust Company of California	San Francisco	3,474	1,610	(366)	3,449,568
Manufacturers Hanover Trust Company of CA	San Francisco	13,401	12,434	638	661,091
North American Trust Company	San Diego	828	793	(257)	761,747
Pacific Securities Depository Trust Company	San Francisco	24,560	1,773	404	2,983
Pacific Trust Company	San Jose	1,368	934	(31)	679,389
Security Pacific State Trust Company	Los Angeles	27,494	4,455	1,019	0
Security Title Insurance Company*	San Diego	824	798	68	104,337
Trust Company of the West	Los Angeles	26,682	15,462	2,798	4,355,793
Trust Services of America, Inc.	Los Angeles	27,146	19,028	2,606	4,301,922
United Security Trust Company	Santa Barbara	735	(14)	(532)	73,812
Western Financial Trust Company	Walnut Creek	411	398	30	3,841
TOTAL		\$202,823	\$113,424	\$15,935	\$40,155,007

* Trust Department of Title Insurance Company.

FIDUCIARY STATEMENT
(Amounts Rounded to Nearest Thousand)

	STATE BANKS	NATIONAL BANKS	TRUST COMPANIES	TOTAL
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NUMBER OF TRUST DEPARTMENTS	36	21	21	78
ASSETS				
Investments:				
Bonds	\$10,549,433	\$ 15,004,981	\$ 4,784,408	\$ 30,338,822
Stocks	9,133,392	9,727,655	7,249,798	26,110,845
Real Estate Loans	1,653,361	948,022	702,930	3,304,313
Other Loans	3,523,024	13,117,930	514,822	17,155,776
Real Estate	977,599	1,507,709	2,100,305	4,585,613
Savings and Loan, Other Thrift Deposits	465,324	146,747	1,178,485	1,790,556
Miscellaneous	2,293,201	4,333,700	967,580	7,594,481
Time Deposits:				
Own Bank	485,795	4,275,836	123,033	4,884,664
Other Bank	3,072,326	5,326,204	164,031	8,562,561
Demand Deposits:				
Own Bank	316,482	2,003,437	450,502	2,770,421
Other Banks	41,783	13,418	126,683	181,884
Local Agency Security Investments	2,544,105	2,144,947		4,689,052
Corporate Investments	10,038,803	29,121,157	569,903	39,729,863
Agency, Safekeeping, Custodian, and Escrow Investments	34,350,963	190,757,503	21,219,354	246,327,820
Advances or Overdrafts	46,811	229,271	3,173	279,255
Total Assets	\$79,492,402	\$278,658,517	\$40,155,007	\$398,305,926
LIABILITIES				
Fiduciary Accounts:				
Court Trusts	\$ 1,422,713	\$ 5,366,164	\$ 605,620	\$ 7,394,497
Personal Living Trusts	3,831,340	10,734,211	1,620,748	16,186,299
Employee Benefit Trusts	25,006,649	32,136,992	11,416,883	68,560,524
Collective Investment Funds	2,878,516	54,620,254	6,019,112	63,517,882
Less Units of Collective Investment Funds	(2,490,257)	(52,565,451)	(2,092,950)	(57,148,658)
Total Fiduciary Accounts	\$30,648,961	\$ 50,292,170	\$17,569,413	\$ 98,510,544
Local Agency Security Accounts	2,553,248	2,145,551		4,698,799
Corporate Accounts	10,649,111	31,928,353	645,728	43,223,192
Agency, Safekeeping, Custodian, and Escrow Accounts	35,594,168	194,146,481	21,901,115	251,641,764
Due to Commercial Department, Advances or Overdrafts	46,914	145,962	38,751	231,627
Total Liabilities	\$79,492,402	\$278,658,517	\$40,155,007	\$398,305,926

TRUST OPERATIONS

On December 31, 1988, 36 state banks and 21 non-deposit trust companies were authorized to conduct trust business. Twenty-one national banks had trust departments. The carrying value of trust assets of state chartered institutions totaled \$119.6 billion, up from \$108.2 billion as of December 31, 1987, an increase of 10.5%. National banks' fiduciary assets totaled \$278.7 billion, an increase of 17.6% over the carrying value of \$237 billion a year previous. The state share of California fiduciary business decreased from 31.3% to 30%.

During the year ended December 31, 1988, income generated from trust activities of state-chartered banks combined with the total income of trust companies was \$347.1 million, an increase of 9.2% over the \$317.7 million reported for calendar year 1987.

Trust Companies and Departments

On January 1, 1988 there were 21 trust companies. During the year, one trust company opened for business and one became extinct. One trust company application was filed and two trust company applications were approved leaving one pending and one approved trust company application at year end 1988.

Two applications for branch offices of trust companies were filed during the year, two were approved and six opened for business. As of December 31, 1988 there were 28 branch offices of trust companies.

On January 1, 1988 there were 42 state chartered banks with trust powers. During the year, five banks with trust powers became extinct and one trust department was sold, leaving 36 state banks with trust powers on December 31, 1988.

During 1988 one application by a state bank for trust powers expired, leaving no applications for trust powers at year end.

TRUST COMPANY OPENED DURING THE YEAR

Name	Location	Date
North American Trust Company	San Diego	3-30-88

TRUST COMPANY CLOSED DURING THE YEAR

Name	Location	Date*
Ahmanson Trust Company	Los Angeles	

* Although Ahmanson Trust Company sold its business on 12-31-87, certain corporate matters pertaining to its winding up and dissolving had yet to be resolved at the time of this writing.

LICENSED CALIFORNIA BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS

Name of Business and Industrial Development Corporation	Head Office Location
Government Funding California Business and Industrial Development Corporation	6225 Sunset Boulevard, Suite 1926 Los Angeles, CA 90028
Provident California Business and Industrial Development Corporation	160 Sansome Street, Fifth Floor, San Francisco, CA 94104
State Assistance Fund for Energy, California Business and Industrial Development Corporation	1018 Second Street, 3rd Floor, Sacramento, CA 95814
Statewide California Business and Industrial Development Corporation	1400 Quail Street, Suite 260, Newport Beach, CA 92660
VAL-VEN CALIFORNIA, A California Business and Industrial Development Corporation	6350 Laurel Canyon Boulevard, Suite 360, Los Angeles, CA 91606

QUALIFIED MORTGAGE GUARANTY INSURERS AS OF JUNE 30, 1989

Name of Company	Address of Principal Office
Commercial Loan Insurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201
Commercial Mortgage Guarantee Insurance, Inc.	150 East Gilman Street, Madison, WI 53703
Commonwealth Mortgage Assurance Company	8 Penn Center, Philadelphia, PA 19103
Foremost Guaranty Insurance Corporation	5800 Foremost Drive, S.E., Grand Rapids, MI 49501
General Electric Mortgage Insurance Corporation	11311 Cornell Park Drive, Cincinnati, OH 45242
General Electric Mortgage Insurance Corporation of California	1530 Meridian Avenue, San Jose, CA 95150
General Electric Mortgage Insurance Corporation of North Carolina	6601 Six Forks Road, Raleigh, NC 27609
Integon Mortgage Guaranty Insurance Corporation	P.O. Box 3199, Winston-Salem, NC 27152
Investors Mortgage Insurance Company	200 East Randolph, Chicago, IL 60601
Mortgage Guaranty Insurance Corporation	250 East Kilbourn Avenue, Milwaukee, WI 53201
PMI Mortgage Insurance Co.	One East Camelback Road, Phoenix, AZ 85012
PAMICO Mortgage Insurance Company	1750 Walton Road, Blue Bell, PA 19422
Republic Mortgage Guaranty Insurance Company	7820 North Point Blvd., Winston-Salem, NC 27106
United Guaranty Commercial Insurance Company of North Carolina	2091 North Elm Street, Greensboro, NC 27420
United Guaranty Commercial Insurance Company of Iowa	2701 Middle Road, Bettendorf, IA 53703
Verex Insurance, Inc.	150 East Gilman Street, Madison, WI 53703
Wisconsin Mortgage Insurance Corporation	250 East Kilbourne Avenue, Milwaukee, WI 53201

AUTHORIZED ISSUERS OF PAYMENT INSTRUMENTS

Name of Company	Head Office
American Express Travel Related Services, Inc.	New York City
Amex Holding Company	Los Angeles
Associates Financial Express	Dallas
BankAmerica Corporation	San Francisco
The Circle K Corporation	Phoenix
National Money Orders, Inc.	Houston
Republic Money Orders, Inc.	Dallas
Travelers Express Company	Minneapolis
Wells Fargo & Company	San Francisco

AUTHORIZED ISSUERS OF TRAVELERS CHECKS

Name of Company	Head Office
American Express Travel Related Services, Inc.	New York City
BankAmerica Corporation	San Francisco
Citicorp Services, Inc.	New York City
Republic Money Orders, Inc.	Dallas
Societe Francaise du Cheque de Voyage	New York City
Thomas Cook, Inc.	New York City
Traveliers Cheque Associates, Ltd.	New York City
Wells Fargo & Company	San Francisco

AUTHORIZED TRANSMITTERS OF MONEY ABROAD

Name of Company	Head Office
American Express Travel Related Services, Inc.	New York City
Amparo's Foreign Exchange, Inc.	San Francisco
Associated Foreign Exchange, Inc.	San Francisco
Deak-Perera California, Inc.	Los Angeles
Dollar America Exchange, Inc.	Santa Clara
Esteva & Company, Inc.	San Francisco
Fiesta-X-Change, Inc.	Los Angeles
Golden Asian Express Company, Inc.	Monterey Park
Grace Foreign Exchange Corporation	San Francisco
LBC Mabuhay U.S.A. Corporation	San Francisco
Maniflo Money Exchange, Inc.	National City
Odena Foreign Exchange Corporation	San Francisco
Pan Asian Currency Exchange Corporation	San Jose
Pekao Trading Corporation	New York City
Regent Forex, Inc.	Los Angeles
Thomas Cook, Inc.	Princeton, New Jersey

SELECTED CORPORATE INFORMATION - CALIFORNIA STATE CHARTERED BANKS

ALLIANCE BANK
Incorporated July 11, 1979

100 Corporate Pointe, Culver City 90230

Tel: (213) 410-9281

Principal Officers: Curtis S. Reis, President & Chief Executive Officer; Alvin R. Beatty, Senior Vice President and Cashier; Lyn S. Caron, J. Elroy Peiris, Vice Presidents; Daryl M. Dean, Vice President & Controller; Michael L. Abrams, Secretary.

Directors: Michael L. Abrams, Lyn S. Caron, Willie D. Davis, Randall A. McCord, Curtis Reis, L. Sanford Reis, Robert H. Thompson.

ALVARADO BANK
Incorporated November 9, 1981

3000 Hilltop Mall Road, Richmond 94806

Tel: (415) 235-9292

Principal Officers: Timothy T. Thomason, President and Chief Executive Officer; O.H. Daniel Prejean, Senior Vice President & Cashier; James L. McConville, Senior Vice President & Loan Administrator.

Directors: Emil Accornero, Gerald S. Feagley, Richard Granzella, Joseph Mariotti, M.D., Thomas M. Powers, Herbert H. Reeves, John Roveda, Maurice Sandler, M.D., Joseph Sindicich, Timothy T. Thomason.

Branch Office: (1)

AMERICA CALIFORNIA BANK
Incorporated March 10, 1972

560 California Street, San Francisco 94104

Tel: (415) 986-5678

Principal Officers: S.Y. Wang, Chairman of the Board; Emilia Roxas, Vice Chairman of the Board; Jane Wang, President and Chief Executive Officer; Richard Delucci, Regional Vice President; Victoria Gong, Vice President; Angela M. Chang, Vice President and Cashier.

Directors: Ralph Ho, Wayne Huang, Donald Jardine, Elizabeth Kalaw, Gumersindo Leuterio, Emilia Roxas, Elton Tan, Jane Wang, S.Y. Wang.

Branch Office: (1)

AMERICAN BANK & TRUST COMPANY
Incorporated August 6, 1973

40 So. Market Street, San Jose 95113

Tel: (408) 993-9100

Principal Officers: Henry T. Yamate, Chairman of the Board; Thomas M. Yuki, Vice Chairman of the Board; Peter J. Katsoudas, Acting Chief Executive Officer; William E. Sinn, Executive Vice President & Senior Credit Officer; Lawrence M. Russell, Senior Vice President & Trust Department Manager; John M. Lang, Senior Vice President & Cashier.

Directors: Mario L. Belotti, Peter J. Katsoudas, Yoshihiro Uchida, Henry T. Yamate, Thomas M. Yuki.

Branch Offices: (4)

Authorized to engage in trust business.

AMERICAN COMMERCIAL BANK
Incorporated May 30, 1973

304 East Main Street, Ventura 93301

Tel: (805) 648-5081

Principal Officers: Edward T. Martin, Chairman of the Board; Harry L. Maynard, President; Kenneth F. May, Senior Vice President & Credit Administrator; Betty M. Sears, James Benninga, Cashier's Department; David E. Bouchet, Charles R. Mohr, Carol E. Wright, Vice Presidents.

Directors: Lincoln Cryne, Bill Dover, Dexter Halpert, Allen Jue, Edward T. Martin, Harry L. Maynard, Catherine S. Wood.

Parent Company: Americorp

Branch Offices: (2)

AMERICAN INTERNATIONAL BANK
Established July 3, 1978

One Wilshire Boulevard, Los Angeles 90017

Tel: (213) 688-8600

Principal Officers: Harold Chuang, Chairman of the Board; James A. Dorian, President & Chief Executive Officer; Phillip H. Chuang, Executive Vice President & Treasurer; Joseph N. Rabbat, Executive Vice President & Chief Financial Officer; Roger E. Juline, Jr., Executive Vice President & Senior Loan Officer.

Directors: Z. Paul Akian, Edward T. H. Chang, William Chang, Jeff Chen, Harold Chuang, Phillip H. Chuang, James A. Dorian, Rolland D. Headlee, William Huang, Feng Jui Kao, Hiram W. Kwan, Percy H. Linn, Robert Philibosian, Larry Zarian.

Branch Offices: (4)

AMERICAN INTERSTATE BANK
Incorporated January 31, 1973

500 Newport Center Drive, Newport Beach 92660

Tel: (714) 640-5100

Principal Officers: David T. Blankenhorn, President & Chief Executive Officer; Susan Glenn Howe, Senior Vice President & Chief Financial Officer; S. Price Scott, Jr., Executive Vice President-Real Estate; Harry E. Ashmare, Senior Vice President & Loan Administrator.

Directors: David T. Blankenhorn, William J. Carden, William Ferdi, William Harrison, Franklyn Jeans, S. Price Scott, Jr.

Subsidiary: American Interstate Properties, Inc.

Branch Office: (1)

AMERICAN PACIFIC STATE BANK
Incorporated August 17, 1970

6350 Laurel Canyon Blvd., No. Hollywood 91606

Tel: (818) 760-7200

Principal Officers: Elmer Stone, Chairman of the Board; Frank J. Ures, Jr., President & Chief Executive Officer; James M. Degnan, Executive Vice President; Yoichi Fujiki, Senior Vice President & Chief Credit Officer; Jo Evelyn Spotts, Senior Vice President & Cashier; James E. Whitney, Senior Vice President, SBA; Ray Stuehrmann, Vice President & Counsel; Kathleen Peters, Vice President & Controller; John Smith, Vice President & Auditor; Michael Bilson, Secretary.

Directors: Yuichi Katoh, Junko Koike, Saul E. Levi, John Martin, Elmer J. Stone, Frank J. Ures, Jr., Earle Wasserman.

Parent Company: APSB Bancorp

Branch Offices: (3)

AMERICAN RIVER BANK
Established August 29, 1983

9750 Business Park Drive, Sacramento 95827

Tel: (916) 366-1777

Principal Officers: William L. Young, President; David T. Taber, Executive Vice President & Chief Operating Officer; Charles L. Esping, Senior Vice President & Credit Administrator.

Directors: Robert H. Daneke, Charles A. Edgett, D. Bruce Fite, Sam Gallina, Mac W. Huss, Dr. Wayne Matthew, Marvin L. Oates, Norris J. Rancourt, Roger J. Taylor, D.D.S., Warren Taylor, Stephen H. Waks, William B. Wong, Majorie G. Wood-Burke, William L. Young.

Branch Office: (1)

AMERICAN VALLEY BANK
Incorporated March 28, 1977

1234 East Main Street, El Cajon 92021

Tel: (619) 441-5100

Principal Officers: James L. Redman, President; Michael P. Foley, Executive Vice President; Don R. Barrington, Senior Vice President & Chief Financial Officer; Lynn R. McDougal, Secretary.

Directors: Robert F. Bates, James S. Brown, Lynn R. McDougal, James L. Redman, M. Gale Ruffin, Buell W. Stone.

Parent Company: BSD Bancorp, Inc.

Branch Offices: (2)

ANTELOPE VALLEY BANK
Incorporated February 8, 1980

44288 North Tenth Street West, Lancaster 93534

Tel: (805) 945-4511

Principal Officers: Jack D. Seefus, President & Chief Executive Officer; Charles Nickerson, Senior Vice President & Chief Financial Officer; George E. Nagy, Senior Vice President & Commercial Loan Officer; James J. Hennager, Senior Vice President & Consumer Loan Administrator; Richard A. Little, Senior Vice President, Real Estate Lending.

Directors: Clyde G. Golding, E. Gordon Harrison, Carl P. Higenfeldt, John F. Murphy, Homer A. Rowell, Michael G. Schafer, Jack D. Seefus, Roy J. Siml, A.C. Warnack.

Branch Offices: (5)

BANK AUDI (CALIFORNIA)
Established October 5, 1987

444 So. Flower Street, Los Angeles 90071

Tel: (213) 627-7799

Principal Officers: Dr. Joseph J. Jacobs, Chairman of the Board; William A. Hanna, President; Mark Audi, Vice President & Credit Administrator; Andrew Stragalis, Vice President, Operations; Fouad Khoury, Assistant Vice President & Controller; Randy Wilson, Assistant Vice President, Operations.

Directors: George Ablah, Governor Victor Atiyeh, Joseph Audi, Mounzer Chaarani, Albert Coury, Philip Habib, Berge Setrakian, Peter Tanous.

BANK OF AGRICULTURE & COMMERCE
Incorporated January 18, 1965

340 East Main Street, Stockton 95202

Tel: (209) 948-8018

Principal Officers: Robert J. Rishwain, Chairman of the Board; William R. Trezza, Chief Executive Officer; Jonathan A. Maffei, Senior Vice President & Chief Financial Officer; William D. Karps, Senior Vice President & Senior Loan Officer.

Directors: Arthur Berberian, Victor Castello, Darrow G. Marcus, Ronald McNabb, Edmon A. Rishwain, Robert J. Rishwain, William A. Sweigart, William R. Trezza.

Subsidiary: Bank of Agriculture and Commerce Service Corporation.

Branch Offices: (3)

BANK OF ALEX BROWN
Incorporated July 30, 1913

1425 River Park Drive, Sacramento 95815

Tel: (916) 925-0572

Principal Officers: Gary C. Byrne, Ph.D. Chairman of the Board, President & Chief Executive Officer; Jeane Reaves, Executive Vice President & Loan Administrator; Phil Wood, Senior Vice President & Operations Administrator; Clint Chew Vice President & Chief Financial Officer.

Directors: Beatrys M. Beekwilder, Gary C. Byrne, William R. Darsie, H.C. Elliott, John E. Landry, Dan Webster, B.C. Wheeler, Marilyn H. Withers.

Parent Company: Alex Brown Financial Group

Subsidiaries: Alex Brown Development Corporation

Branch Offices: (13)

BANK OF AMADOR
Established November 21, 1983

422 Sutter Street, Jackson 95642

Tel: (209) 223-2320

Principal Officers: Larry Standing, President & Chief Executive Officer; Holly Swift, Senior Vice President & Cashier; Richard Roy, Senior Vice President, Credit Administration.

Directors: Edward T. Bamert II, Kenneth H. Deaver, Jerome F. Forster, Ralph H. Harder, M.D., Jerry W. Jones, Gerry Ninnis, Harry G. Smith, Jr., Edward A. Swift, Richard P. Vinson, Peter C. Wright.

BANK OF A. LEVY
Established 1882

2575 Vista Del Mar Drive, Ventura 93001

Tel: (805) 656-2575

Principal Officers: A.A. Milligan, Chairman of the Executive Committee; Michael S. Milligan, Chairman of the Board; Marshall C. Milligan, President & Chief Executive Officer; Mary Levinson, Robert L. Mobley, Douglas M. Peck, Jr., Wahnetta Potatet, Ronald L. Rose, R. Allen Urban, Senior Vice Presidents; Peter J. Browne, Vice President & Cashier.

Directors: John C. Coulston, Robert G. Dallman, Ronald L. Hertel, Walter W. Hoffman, Carl Huntsinger, Joseph J. Leggett, Robert Martin, A.A. Milligan, Marshall C. Milligan, Michael S. Milligan, William G. Myers.

Parent Company: Levy Bancorp

Branch Offices: (22)

Authorized to engage in trust business.

THE BANK OF BEVERLY HILLS
Incorporated July 30, 1976

9766 Wilshire Blvd., Beverly Hills 90212

Tel: (213) 858-6804

Principal Officers: M. Dale Lyon, Chief Executive Officer; Charles Avis, President & Chief Operating Officer; Michael C. Ward, Executive Vice President & Chief Financial Officer; Russell Smith, Executive Vice President & Senior Credit Officer.

Directors: Anthony H. Barash, Zoltan Batyka, Donald Bergman, M. Dale Lyon, Ber Oberfeld, Chadwick F. Smith.

Subsidiaries: BBH Capital Corporation, BBH Mortgage Company & BBH Qualified Plans, Inc.

BANK OF CANTON OF CALIFORNIA
Incorporated April 27, 1937

555 Montgomery St., San Francisco 94111

Tel: (415) 362-4100

Principal Officers: H.P. Chia, Chairman of the Board, President & Chief Executive Officer; Y.T. Lin, Executive Vice President; P.T. Chen, Lucas Dang, Y.H. Wan, Senior Vice Presidents; Tanya Hu, Chief Auditor.

Directors: H.P. Chia, Edward Collins, Lester H. Empey, S.W. Kung, Leo Soong, Henry C. Todd, T.T. Way.

Subsidiaries: Bank of Canton Building Corp., California Canton International Bank, Ltd.,

Branch Offices: (7)

BANK OF COMMERCE
Incorporated December 26, 1974

7980 Clairemont Mesa Blvd., San Diego 92111

Tel: (619) 292-9004

Principal Officers: Peter Q. Davis, President; Timothy G. Malott, Executive Vice President, Chief Financial Officer & Secretary; John J. McCauley, Executive Vice President & Senior Loan Officer.

Directors: Michael M. Bamber, Peter Q. Davis, Sheldon Derezin, Timothy G. Malott, George A. Peterson, John A. Rose.

Branch Offices: (3)

BANK OF CORONADO
Incorporated August 7, 1979

1190 Orange Avenue, Coronado 92118

Tel: (619) 437-4466

Principal Officers: Philip Akre, Chairman of the Board; William McLaurin, President & Chief Executive Officer; Mary Hays, Senior Vice President & Chief Operating Officer.

Directors: Philip Akre, Ronald L. Beaubien, Mary Kay Forsyth, Marco V. Palumbo, William McLaurin, Lester Snyder.

BANK OF ENCINO
Established September 8, 1986

17000 Ventura Blvd., Encino 91316

Tel: (818) 789-9001

Principal Officers: Carl O. Schatz, President, Chief Executive Officer & Chairman of the Board; Brent E. Saunders, Executive Vice President & Chief Credit Officer; Robert R. Schatz, Senior Vice President & Chief Operating Officer; Mel Eslinger, Senior Vice President & Cashier; Vincent J. Messina, Jean M. Thompson, Vice Presidents; William J. Ryan, Assistant Vice President.

Directors: Norman Berris, Charles Hirschman, Robert S. Leffler, Seymour Myers, M.D., Brent E. Saunders, Carl O. Schatz, Robert O. Schatz, William Veprin.

BANK OF FRESNO
Incorporated April 6, 1973

1172 E. Shaw Avenue, Fresno 93710

Tel: (209) 221-2280

Principal Officers: John W. Brocks, President; Michael A. Carpenter, Senior Vice President & Director of Administration; Marc L. McManaway, Senior Vice President & Chief Financial Officer; Donald L. Fish, Senior Vice President & Senior Loan Officer.

Directors: John W. Brocks, Robert Henke, Michael DerManuel, Herbert Robert Kanagawa, Herb Kaprielian, Michael S. Mathiesen, Mike McCormick, Patrick J. MonPere, John W. Pace, M.D., Alan H. Pierrot, M.D., Michael J. Ryan, Jr., Larry A. Shehadey, Charles Tingey, Kevin N. Tweed, Marshall Wallace, Spalding G. Wathen.

Parent Company: Fresno Bancorp
Branch Offices: (7)

BANK OF GRANADA HILLS
Incorporated June 14, 1983

10820 Zelzah Avenue, Granada Hills 91344-4432

Tel: (818) 366-2188

Principal Officers: Richard C. Taylor, President & Chief Executive Officer; Janice Reed, Vice President & Cashier; Tim B. Noone, Vice President & Credit Administrator; Toni Suggett, Assistant Vice President, Operations; Ana Maria Toberman, Vice President, Loans; Yolanda Petroski, Assistant Vice President, Administrative Officer & Assistant Secretary of the Corporation; Tim Easter, Assistant Vice President, Loans; and Christine Smith, Assistant Vice President & Assistant Cashier.

Directors: Paula Boland, Michael L. Casey, Philip Dye, Duane R. Feuerhelm, Richard Manning, C.P.A., Rayburn 'Pat' Patterson, Larry N. Stern, C.P.A., Richard C. Taylor, Frederick J. Weitkamp.

THE BANK OF HEMET
Incorporated January 11, 1974

1600 E. Florida Avenue, Hemet 92344

Tel: (714) 652-2871

Principal Officers: John J. McDonough, Chairman of the Board; James B. Jaqua, President & Chief Executive Officer; Frank Basirico, Dana Allan Godfrey, Executive Vice Presidents; Bill Cole Senior Vice President; Don Burkett, Linda Scott, Craig Randall, Craig Smith, La Juna Uitsch, Vice Presidents.

Directors: John B. Brudin, Jack E. Gosch, E. Kenneth Hyatt, James B. Jaqua, John J. McDonough, Clayton A. Record, Jr.

Parent Company: Hemet Bancorp
Subsidiaries: Bank Link Corp., Florida Avenue Investment Co., Inc., Hemet Escrow Company, Inc.
Branch Offices: (2)

THE BANK OF HOLLYWOOD
Incorporated August 7, 1981

6930 Hollywood Blvd., Hollywood 90028

Tel: (213) 464-0452

Principal Officers: Terry C. Jorgensen, President; Henry K. Nadler, Senior Vice President & Cashier; Edward W. Meyer, Vice President & Senior Loan Officer.

Directors: John R. Discola, Donald D. Farquhar, T. Russell Field, Jr., James B. Irsfeld, Jr., Terry C. Jorgensen, James N. Kenealy, Jr., Adle G. Klate, Henry L. Levine, Henry K. Nadler, W. Wayne Nix, Paul A. Ramsey, George W. Ullman.

BANK OF INDUSTRY
Established March 23, 1981

13200 Crossroads Parkway North, City of Industry 91746

Tel: (213) 699-1021

Principal Officers: Dale E. Walter, President & Chief Executive Officer; Chadwick C. Ertola, Meredith L. Russell, Executive Vice Presidents; Vern Sorens, Executive Vice President & Chief Financial Officer; Arden Crawford, Jerry Meyer, Timothy Walbridge, B. Hayward, Senior Vice Presidents; Donna Powers, Vice President & Operations Manager; J. Mahfet, Robert Moore, Michael Schirm, T. Viscounty, K. Perris, J. Batiste, Georgia Hughes, Leslie Treece, Vice Presidents; B. Carlson, Don Westphal, Assistant Vice Presidents.

Directors: James E. Brown, Robert H. Brown, Chadwick C. Ertola, John G. Leonidakis, Owen H. Lewis, Manuel Perez, Dale E. Walter, Donald R. Wheeler.

Subsidiary: Rowland Financial Corporation
Branch Offices: (2)

BANK OF LA COSTA
Incorporated April 23, 1983

7608 El Camino Real, Carlsbad 92009

Tel: (619) 942-8885

Principal Officers: William R. Kilcrease, President; Theresa Hudson, Carl Kruse, Vice Presidents; Manuel M. Colto, Cashier.

Directors: James S. Brown, Andrew H. Gerhard, Vito Guarino, William Kilcrease, Jerry Macchia.

Parent Company: BSD Bancorp, Inc.

BANK OF LIVERMORE
Established March 15, 1982

2125 Second Street, Livermore 94550

Tel: (415) 455-6060

Principal Officers: Edwin F. Hutka, Chairman of the Board; Robert A. Santin, President & Chief Executive Officer; James I. Collins, Senior Vice President & Cashier.

Directors: John Buranis, Rodney Busk, Ed Hutka, Philip Prickett, Robert A. Santin.

Branch Office: (1)

BANK OF LOLETA
Established September 7, 1910

402 F Street, Eureka 95501

Tel: (707) 443-7531

Principal Officers: Bruce D. Roberts, President & Chief Executive Officer; Paul Ziegler, Cashier; Russ Harris, Assistant Vice President & Senior Lending Officer.

Directors: Richard W. Eichhorn, John D. Eskildsen, Robert S. Gaddes, James F. Grabicki, Jack L. Irwin, Bruce D. Roberts.

Parent Company: U.S. Bancorp
Branch Offices: (6)

BANK OF LOS ANGELES
Incorporated May 8, 1981

8901 Santa Monica Blvd., West Hollywood 90069

Tel: (213) 550-8900

Principal Officers: Gerald S. Weisstein, President & Chief Executive Officer; Burton B. Griffin, Senior Vice President & Senior Loan & Credit Officer; Robert F. Junet, Jr., Senior Vice President & Chief Financial Officer/Chief Operating Officer.

Directors: Arlen H. Andelson, Sherman L. Andelson, Mary Arne Chalker, Edie Evans, Irving B. Fuller, Richard B. Kaplan, Marc B. Nathanson, Jacobo (Yasha) Nicolayevsky, Gerald S. Weisstein, Ira E. Yellin.

Parent Company: BKLA Bancorp
Branch Offices: (2)

BANK OF MONROVIA
Established May 21, 1984

100 East Huntington Drive, Monrovia 91016

Tel: (818) 303-4661

Principal Officers: William B. Waddell, President & Chief Executive Officer; Brian G. Hollister, Vice President & Cashier; William A. Schroder, Vice President & Loan Administrator.

Directors: Fred E. Bowden, H. Russell Cross, William E. Faith, Hans Herzig, Lathrop G. Hoffman, William T. Ryan, Detoro H. Sells, William B. Waddell.

THE BANK OF MONTECITO
Incorporated July 23, 1974

1000 State Street, Santa Barbara 93101

Tel: (805) 963-7511

Principal Officers: George Bliss, Chairman of the Board; Michael Towbes, Chief Executive Officer; J. Thomas Fly, President; D.J. Savage, Senior Vice President & Cashier; Peter Cowger, Senior Vice President, Branch Administration; Donald Dobie, Senior Vice President, Credit Administration; Hal Rosen, Senior Vice President, Real Estate Lending.

Directors: George R. Bliss, Jr., J. Thomas Fly, Peter Jordano, Marian Koonce, Clarence Minnerly, Gerald B. Parent, Michael Towbes.

Parent Company: Montecito Bancorp
Subsidiary: The Bank of Montecito
Branch Offices: (4)

THE BANK OF NEW YORK TRUST COMPANY OF CALIFORNIA
Incorporated November 13, 1980

510 West Sixth Street, Los Angeles 90014

Tel: (213) 485-0204

Principal Officers: Thomas J. Perna, Chairman of the Board; Thomas A. Price, Vice Chairman; William P. Lyons, Jr., President; William J. Winkelmann, Vice President, Finance; James L. Birdwell, Vice President, Operations; Barbara Burns, Donald A. Dutil, Thomas J. Zupfer, Vice Presidents; Jacqueline R. McSwiggan, Secretary; Katherine Hastings, Assistant Secretary; Benjamin Herrera, Assistant Treasurer; Robert J. Goebert, Auditor.

Directors: Douglas F. Adams, Sheldon Harrison, William P. Lyons, Jr., Deno D. Papageorge, Thomas J. Perna, Thomas A. Price.

Parent Company: The Bank of New York Company, Inc.
Branch Office: (1)
Authorized to engage in trust business.

BANK OF NEWPORT
Incorporated December 22, 1971

Coast Highway at Avocado, Newport Beach 92658

Tel: (714) 760-6000

Principal Officers: Ronald L. Rodgers, President; Bruce E. Fane, Richard B. Miller, Executive Vice Presidents; Richard P. Ritter, Executive Vice President & Chief Financial Officer; Dennis L. Voyles, Senior Vice President & Manager; Mitchell F. Cohen, Allen S. Berg, Senior Vice Presidents.

Directors: William C. Baker, William S. Messenger, Richard B. Miller, E.O. Rodeffer, Ronald L. Rodgers, Alan I. Rothenberg.

Subsidiaries: LeaseQuip Corporation, Realport Corporation

Branch Offices: (3)

Authorized to engage in trust business.

BANK OF OAKLAND
Incorporated August 24, 1981

360 - 14th Street, Oakland 94612

Tel: (415) 763-8486

Principal Officers: Donald A. Chiesa, President & Chief Executive Officer; Raymond A. Jochner, Executive Vice President; James Q. Hamilton, Senior Vice President & Cashier; Tam LeFebure, Guy C. Dana, Peter Burnett, Allen L. Meier, Vice Presidents; Marlene Dumpit, Assistant Vice President & Controller; Rita Erkson, Operations Officer; Rosemary Williams-Snell, Assistant Corporate Secretary.

Directors: Donald A. Chiesa, C.R. Gibb, Raymond Jochner, George Smith, Eduardo Cu Unijeng, Paul W. Wong.

THE BANK OF ORANGE COUNTY
Established May 28, 1980

10101 Slater Avenue, Fountain Valley

Tel: (714) 964-6607

Principal Officers: Roger W. Pratt, President & Chief Executive Officer; Patricia A. Benson, Vice President & Cashier; Jeffrey M. Mackinen, Senior Vice President & Senior Loan Officer.

Directors: Rudolph C. Baldoni, Marta Bhathal, Edward H. Downer, John Ferrara, James G. Ladicos, Roger W. Pratt.

Parent Company: Orange Bancorp

BANK OF PARADISE
Incorporated January 15, 1981

5875 Clark Road, Paradise 95969

Tel: (916) 877-2265

Principal Officers: Richard C. Seeba, President & Chief Executive Officer; Douglas A. Nordell, Senior Vice President; John F. Coger, Vice President & Cashier; Craig Larson, Michael R. Schneider, Vice Presidents; Vickie Perkins, Assistant Vice President/Operations Officer.

Directors: Frank E. Cosgrove, Eugene B. Even, Gerald J. Kelleher, Arch Marjama, D. Larry Miller, Adele M. Perry, Carl Rickards, Jr., Richard C. Seeba.

Branch Offices: (2)

BANK OF PETALUMA
Incorporated September 21, 1987

100 Petaluma Blvd. South, Petaluma 94952

Tel: (707) 763-7943

Principal Officers: Walter E. Bragdon, President & Chief Executive Officer; Donald J. Morris, Senior Vice President & Chief Financial Officer; David E. Schmidt, Senior Vice President & Credit Administrator; Arlene Brians, Operations Officer; Marilyn Gittings, Vice President.

Directors: Gene M. Benedetti, Walter E. Bragdon, Max F. Cerine, John H. Dado, Daniel E. Foley III, Robert W. Giacomini, James Grossi, Jr., Henry C. Hansel, Max K. Herzog, John J. King, Jr., Daniel G. Libarle, James E. McCaffrey, William H. McDevitt, Jr., William J. McDowell.

BANK OF PLEASANTON
Established March 9, 1984

555 Peters Avenue, Pleasanton 94566

Tel: (415) 462-2265

Principal Officers: John O. Brooks, President & Chief Executive Officer; Carmela D. Johnson, Senior Vice President; James Ott, Bonnie L. Hartwig, Carolanne Lapham, Vice Presidents.

Directors: Edward Ageno, Harry Avila, Wayne Bennett, Al Bernardin, Frank Capilla, Eugene Cowell, Geoffrey Etnire, Ralph Juhl, Jerry Lemm, Harry Sheppard, David Smith.

Parent Company: Mission Valley Bancorp

THE BANK OF RANCHO BERNARDO
Incorporated October 21, 1980

11717 Bernardo Plaza Court, San Diego 92128

Tel: (714) 451-2265

Principal Officers: Alan L. Douglas, Chairman of the Board & President; John D. Gonnerman, Executive Vice President; Dennis J. Monahan, Vice President & Operations Officer; Laurie Oakland, Vice President & Loan Officer.

Directors: William Brehm, Yale Combs, Alan L. Douglas, Michael Duckor, John D. Gonnerman, Larry Krasnow, Timothy S. Mills, Wallace Morisige, J. Brian O'Donnell, Stanley R. Smith, John A. Wood, Daniel M. Whitaker, Victor A. Vilaplana.

Parent Company: RB Bancorp

BANK OF REDLANDS
Incorporated August 1, 1974

200 East Citrus Avenue, Redlands 92373

Tel: (714) 793-7575

Principal Officers: W.F. Blatnick, Chairman of the Board; J.G. Klingensmith, President & Chief Executive Officer; William E. Diethrich, Executive Vice President & Chief Operating Officer; Al Berning, Senior Vice President & Chief Financial Officer.

Directors: Ronnie V. Beard, W.F. Blatnick, J. William Hager, Anthony Jacinto, Jr., J.G. Klingensmith, Cortland L. Kuehnert, James W. Potts, Donald H. Sherman, Terrill L. Spoor.

Subsidiary: Inland Data Services

Branch Offices: (5)

BANK OF RIO VISTA
Incorporated April 12, 1904

101 Main Street, Rio Vista 94571

Tel: (707) 374-5711

Principal Officers: Wallace McCormack, Chairman of the Board & President; Tim Kubli, Cashier, Secretary & Treasurer; F.W. Trites, Vice President.

Directors: George Cruickshank, Darrell R. Ferreira, George C. Gordon, Jr., Joe Lopes, Douglas McCormack, Thomas McCormack, Wallace McCormack.

BANK OF SALINAS
Incorporated August 6, 1982

301 So. Main Street, Salinas 93901

Tel: (408) 422-6642

Principal Officers: Andrew E. Ausonio, Chairman of the Board; G. Nick Ventimiglia, President & Chief Executive Officer; John McCarthy, Vice President & Chief Operating Officer; Leon Zimmerman, Vice President & Loan Administrator; Esther Klefer-Miyamoto, Vice President & Cashier & Controller.

Directors: Andrew E. Ausonio, C. Edward Boutonnet, Bradford G. Crandall, Roger G. Emanuel, Richard C. Green, Duncan L. McCarter, Robert Meyer, Robert M. Mraule, D.D.S., M.D., Nick Ventimiglia, Harry D. Wardwell.

BANK OF SAN BERNARDINO
Incorporated June 19, 1983

505 West Second Street, San Bernardino 92401

Tel: (714) 888-2265

Principal Officers: Patrick W. Norvall, President & Chief Executive Officer; C. James Crowell, Executive Vice President & Cashier; Barry H. McCarroll, Senior Vice President & Senior Credit Officer.

Directors: Leo Amendt, D. William Bader, Neal T. Baker, John E. Duckworth, Rene J. Jacober, John R. Livacich, Patrick W. Norvall, John Riddell, John C. Stubblefield, John L. Werner, M.D.

Branch Office: (1)

BANK OF SAN CLEMENTE
Established April 18, 1975

300 So. El Camino Real, San Clemente 92672

Tel: (714) 492-8100

Principal Officers: John E. Werten, Chairman of the Board; Michael H. Dunahee, President & Chief Executive Officer; Forton A. Christoffer, Jr., Senior Vice President, Operations; Janet Lohrman, Vice President & Chief Financial Officer.

Directors: Franklin J. Dimino, Michael H. Dunahee, Kenneth G. Edwards, Herbert D. Montgomery, Philip W. Perry, John E. Werten.

Parent Company: San Clemente Bancorp
Branch Office: (1)

THE BANK OF SAN DIEGO
Incorporated September 19, 1978

225 Broadway, San Diego 92101

Tel: (619) 237-5300

Principal Officers: Boyd A. Lindquist, President & Chief Executive Officer; Norman E. Richins, William W. Howard, Executive Vice Presidents; Richard M. Laver, Leanna Wheat, Leigh D. Hilt, III, Senior Vice Presidents.

Directors: James S. Brown, William E. Cleator, Ronald E. Fickle, Robert P. Graham, Vito S. Guarino, Jr., Thomas E. Hom, Roy D. Innocenti, George H. Kuhrt, III, Boyd A. Lindquist.

Parent Company: BSD Bancorp, Inc.
Branch Offices: (4)

THE BANK OF SAN FRANCISCO
Incorporated September 15, 1978

550 Montgomery Street, San Francisco 94104

Tel: (415) 781-7810

Principal Officers: Don Richards Stephens, Chairman of the Board & Chief Executive Officer; Patrick F. Flannery, President; William H. Adams, Chief Financial Officer; Steve Jorgensen, Jerry H. Lasley, Roger Mastako, Gary B. Rose, Fran A. Streets, Senior Vice Presidents; John J. Cortis, Vice President.

Directors: Donna Miller Casey, Patrick F. Flannery, David R. Holbrooke, M.D., Timothy J. Parrott, William J. Rosetti, Don Richards Stephens, Gordon B. Swanson.

Parent Company: Bank of San Francisco Holding Co.
Subsidiary: Bank of San Francisco Realty Investors
Branch Office: (1)

BANK OF SAN PEDRO
Incorporated April 1, 1974

250 West Fifth Street, San Pedro 90731

Tel: (213) 548-1281

Principal Officers: Lance D. Oak, President & Chief Executive Officer; Rein W. Veerkamp, Executive Vice President & Credit Administrator; Karoline Sadler, Executive Vice President & Corporate Secretary.

Directors: Thomas B. Jankovich, Thomas J. Jankovich, Peter Mandia, Bill A. Moller, Lance D. Oak, Steven G. Podesta.

Subsidiary: BSP Development Corporation

Branch Offices: (4)

THE BANK OF SAN RAMON VALLEY
Incorporated December 5, 1988

2821 Crow Canyon Road, San Ramon 94583

Tel: (415) 820-2555

Principal Officers: Wayne Bennett, Chairman of the Board; David P. Greiner, President; Carmela Johnson, Secretary.

Directors: Edward S. Ageno, Harry A. Avila, Wayne W. Bennett, Al E. Bernardin, Frank Capilla, Eugene C. Cowell, Geoffrey J. Etnire, Ralph P. Juhl, Jerry Lemm, Harry R. Sheppard, David H. Smith.

Parent Company: Mission Valley Bancorp

Branch Office: (1)

BANK OF SANTA CLARA
Incorporated February 22, 1973

2027 El Camino Real, Santa Clara 95052

Tel: (408) 249-5900

Principal Officers: Philip S. Sanfilippo, Chairman of the Board; Ronald D. Reinartz, Vice Chairman & Chief Executive Officer; William J. Scilacci, President; Judith Bambury, Senior Vice President; John Milsap, Senior Vice President & Cashier; Gene Maxwell, Senior Vice President & Credit Administrator.

Directors: Louis F. Boltano, A. Stanley Chinchon, Harry Goodfriend, Gerald R. Graham, Robert Kenyon Gustke, Louis Mariani, Ronald D. Reinartz, Philip S. Sanfilippo, William J. Scilacci, Donald R. Von Raesfeld, Thaddeus John Whalen, Jr., Lester B. Workman.

Branch Offices: (4)

BANK OF SANTA MARIA
Incorporated June 27, 1977

2739 Santa Maria Way, Santa Maria 93455

Tel: (805) 937-8551

Principal Officers: William A. Hares, President; Donald W. Lemke, David Verhelst, Executive Vice Presidents.

Directors: Armand Acosta, Richard E. Adam, Fred L. Crandall, Jr., A.J. Dianf, James I. Hare, William A. Hares, Roger A. Ikola, Toshiharu Nishino, Joseph Sesto, Jr., William L. Snelling, Mitsuo Taniguchi, Joseph F. Ziemba.

Branch Offices: (6)

BANK OF STOCKTON
Incorporated August 12, 1987

301 E. Miner Avenue, Stockton 95202

Tel: (209) 464-8781

Principal Officers: Robert M. Eberhardt, President; Douglass M. Eberhardt, Executive Vice President & Treasurer; Robert W. Friedberger, Vice President & Senior Trust Officer; Donald H. Schock, Vice President, Cashier & Secretary; Ray Robinson, Vice President & Controller; Ron Turner, Assistant Vice President & Auditor.

Directors: Mark S. Bray, Joseph P. Calcaterra, Jack E. Carter, Douglass M. Eberhardt, Robert M. Eberhardt, Robert E. Ferguson, H.H. Harper, Bud D. Klein, Roy C. Sanders, G.P. Thompson, Ben C. Wallace, Jr.

Subsidiaries: Bank of Stockton Mortgage Banking Corp., Miner Joaquin Building Corp., Stockton Auxiliary Corp.

Branch Offices: (6)

Authorized to engage in trust business.

BANK OF THE ORIENT
Incorporated May 26, 1970

233 Sansome Street, San Francisco 94104

Tel: (415) 781-6565

Principal Officers: E.L. Go, Chairman of the Board; John Barclay, President & Chief Executive Officer; Edwin Go, Treasurer; John Ng, Robin Oliver, Louis Zadesky, Senior Vice Presidents.

Directors: John Barclay, Anthony J. Damato, E.L. Go, Benjamin F. Greenough, Carl Hoag, Clarence Poon.

Parent Company: Orient Bancorporation

Subsidiary: CFD Audit Associates

Branch Offices: (5)

BANK OF THE SIERRA
Established January 19, 1978

90 N. Main Street, Porterville 93257

Tel: (209) 781-2525

Principal Officers: James C. Holly, President & Chief Executive Officer; G.B. Small, Senior Vice President & Cashier; Kenneth E. Goodwin, Executive Vice President.

Directors: Fred Berger, Jr., Albert L. Berra, Robert Fields, Vernon Gill, James C. Holly, Vince Jurkovich, Donald McGregor, Howard Smith, Morris A. Tharp, Robert H. Tienken, Gordon T. Woods.

Subsidiary: Valley Foothill Funding, Inc.

Branch Offices: (3)

BANK OF THE WEST
Incorporated December 20, 1978

180 Montgomery Street, San Francisco 94104

Tel: (415) 765-4800

Principal Officers: Halsey C. Burke, Chairman of the Board; Michel Larrouilh, President & Chief Executive Officer; Donald A. Peton, Senior Executive Vice President; Don J. McGrath, Senior Executive Vice President & Chief Operating Officer; Stephen C. Glenn, Thomas J. Burns, T. Anthony Newton, Executive Vice Presidents; Frank R. Cetani, Jr., Daniel C. Drace, Malcolm R. Gladwell, Douglas C. Grigsby, Robert L. Kemp, Lawrence A. Heaton, Richard T. McGoldrick, Robert S. Raye, Senior Vice Presidents; Don L. Draper, Senior Vice President, Trust & Financial Services Manager; Kevin Ames, Controller; William L. Zillman, General Counsel & Corporate Secretary; Bernard Brasseur, Risk Manager; Michel Vayssie, Chief Inspector.

Directors: Alain Briffod, Roger Benoit, Halsey C. Burke, Robert A. Fuhrman, Guy Hamon, George R. Langlois, Michel Larrouilh, Otis W. Mitchell, Emiel T. Nielsen, Jr., Donald A. Pelton, Emmanuel Philippon, Baudouin Prot, William R. Thomas, Jacques H. Wahl.

Parent Company: Banque Nationale de Paris

Subsidiaries: First National Bancorporation, First Santa Clara Corporation

Branch Offices: (42)

Authorized to engage in trust business.

BANK OF TRADE
Incorporated May 11, 1961

1001 Grant Avenue, San Francisco 94133

Tel: (415) 982-3570

Principal Officers: James T. Riady, Chief Executive Officer; David T. Yeh, President & Chief Operating Officer; John Chow, Executive Director; Ricor F. da Silva, Chris Quach, Roger Huang, Senior Vice Presidents; Richard Chen, Julian Liu, Nannette Louie, Paula Thomas, Herman Wong, Kenneth Yuen, Vice Presidents; William H. Chu, Vice President & Controller; Philip Wang, Vice President & Cashier; Cheryl Wong, Vice President & Secretary.

Directors: Harold R. Arthur, Gordon M. Bava, John Chow, Gilbert S. Lee, Bie Chuan Ong, James Riady, Andrew A. Wong, Jr., David T. Yeh, Alon Yu.

Subsidiary: Trade Securities Corporation

Branch Offices: (3)

BANK OF WALNUT CREEK
Established December 12, 1980

1400 Civic Drive, Walnut Creek 94596

Tel: (415) 932-5353

Principal Officers: James L. Ryan, President & Chief Executive Officer; Brian K. Garrett, Senior Vice President & Senior Credit Officer; Leland Wines, Senior Vice President & Cashier.

Directors: Alice I. Applegate, Vance R. Haswell, Richard G. Hill, Reynold C. Johnson III, Craig Lazzareschi, John R. Mohr, James L. Ryan, John L. Winther.

Parent Company: BWC Financial Corporation

Branch Offices: (2)

BANK OF WESTMINSTER
Incorporated February 7, 1979

8251 Westminster Avenue, Westminster 92683

Tel: (714) 891-4611

Principal Officers: Frederick J. Hanshaw, Chairman of the Board; A. Paul Tomko, President; George W. Peterson, Executive Vice President; Thomas J. Sorenson, Vice President.

Directors: Frederick J. Hanshaw, George W. Peterson, Warren L. Rosendale, J. Wayne Stewart, A. Paul Tomko, Eddie H. Tsuruta.

Branch Office: (1)

BANK OF WILLITS
Incorporated April 11, 1904

145 S. Main Street, Willits 95490-0098

Tel: (707) 459-5533

Principal Officers: O.R. Archer, Chairman of the Board & President; Charles B. Mannon, Vice President; Rebecca Brown, Vice President & Cashier; Richard M. Willoughby, Vice President; Mary S. Crothers, Assistant Vice President & Secretary-Treasurer.

Directors: O.R. Archer, Edward Berry, Harlin Dic Bozarth, Robert E. Harrah, Arthur H. Harwood, Charles B. Mannon, Mary M. March.

Branch Office: (1)

BANK OF WOODLAND
Established January 10, 1983

120 W. Court Street, Woodland 95695

Tel: (916) 661-1333

Principal Officers: Roger B. Kohlmeier, President & Chief Executive Officer; Jim Strickland, Senior Vice President & Senior Loan Officer; George Macko, Senior Vice President & Chief Financial Officer.

Directors: Thomas S. Atkinson II, Robert L. Buttane, W. Scott Carson III, Daniel K. Dowling, Roger B. Kohlmeier, Milton Lee, Elmer McNece, Robert B. Nickum, James R. Ocheltree, Frederick J. Sobeck, M.D., G. William Strong, Arthur M. Traugh, Gary Wirth.

Subsidiary: Bank of Woodland Building Corporation

Branch Office: (1)

BANK OF YORBA LINDA
Established March 3, 1980

18206 Imperial Highway, Yorba Linda 92686

Tel: (714) 996-1800

Principal Officers: John C. Coelho, Chairman of the Board; C. Ellis Porter, President & Chief Executive Officer; Barry J. Moore, Executive Vice President & Credit Administrator; Sherry L. Findlay, Senior Vice President & Chief Financial Officer.

Directors: Richard Aubrey, Roland E. Bigonger, John C. Coelho, Roger Glazer, C. Ellis Porter, Max J. Reynolds, Brent Wahlberg.

BANK OF YUCCA VALLEY
Established October 30, 1980

7272 Joshua Lane, Yucca Valley 92284

Tel: (619) 365-6371

Principal Officers: David Q. Vordermark, Vice Chairman & Chief Executive Officer; Keith C. Robbins, President & Chief Administrative Officer; Dennis H. Guida, Jr., Vice President & Chief Financial Officer; Tim Underwood, Vice President & Credit Administrator.

Directors: F. Roy Greenleaf, Jr., Kensett J. Moyle, III, Patsy J. Skidmore, David Q. Vordermark, David S. Williams, Stanley J. Zarakov.

Subsidiary: BYV Development Corporation
Branch Offices: (2)

BAY AREA BANK
Incorporated May 29, 1979

900 Veterans Blvd., Redwood City 94063

Tel: (415) 367-1600

Principal Officers: Daniel L. Webb, President & Chief Executive Officer, Linda Schmidt, Senior Vice President, Loan Administration; Frank Bartaldo, Senior Vice President, Branch Administration.

Directors: Mario A. Biagi, James E. Burney, Gary S. Goss, Robert R. Haight, Daniel J. Lanahan, David J. MacDonald, Thorwald A. Madsen, Alan B. Miller, William J. Ward, Daniel L. Webb, Satoru Yamada.

Parent Company: Area Financial Corp.
Branch Offices: (2)

BAY BANK OF COMMERCE
Incorporated August 11, 1980

1495 East 14th Street, San Leandro 94577

Tel: (415) 357-2265

Principal Officers: Richard M. Kahler, President & Chief Executive Officer; R.B. Hasson, Executive Vice President & Senior Loan Officer; Randall D. Greenfield, Senior Vice President & Chief Administrative Officer; Byron Autten, Senior Vice President, Mortgage Division; Nancy A. Bowers, Vice President, Operations; Jane C. Christopherson, Vice President & Chief Financial Officer.

Directors: Byron Autten, Joshua Fong, O.D., R. Bruce Hasson, William Henson, Richard M. Kahler, Dimitri Koroslev, William E. Peluso, Oswald A. Rugaard.

Parent Company: Bay Commercial Services

BOREL BANK & TRUST COMPANY
Established April 2, 1980

160 Bovet Road, San Mateo 94402

Tel: (415) 378-3700

Principal Officers: Miller Ream, Chairman of the Board; Harold A. Fick, President; Ronald G. Fick, Executive Vice President, Senior Trust Officer & Corporate Secretary; William W. Abraham, Senior Vice President & Senior Loan Officer.

Directors: David R. Boyd, Elbert P. Bressie, Richard M. DeLuna, Paul M. Denison, Harold A. Fick, Ronald G. Fick, Carroll D. Gregory, M.D., Oscar E. Lopez-Guerra, Steven Munkdale, Miller Ream, James R. Torrey, Jr.

Authorized to engage in trust business.

BORREGO SPRINGS BANK
Incorporated April 9, 1982

547 Palm Canyon Drive, Borrego Springs 92004

Tel: (619) 767-5035

Principal Officers: Ray D. Innocenti, Chairman of the Board & Chief Executive Officer; John W. Copeland, President; Sandra Johnson, Vice President & Branch Manager; J.R. Fogarty, Vice President & Cashier; Rebecca Anderson, Operations Officer; Lillian R. Heiser, Assistant Vice President & Operations Officer; Yvonne Hendrix, Corporate Secretary.

Directors: Roger B. Anderson, James S. Brown, Thomas R. Cannell, Elizabeth R. Christopher, Ray D. Innocenti, George J. Kuhrtz III, Frank V. Riolo, Robert B. Zinzer.

Parent Company: BSD Bancorp
Branch Office: (1)

BURLINGAME BANK & TRUST COMPANY
Incorporated October 4, 1983

350 Primrose Road, Burlingame 94010

Tel: (415) 348-2500

Principal Officers: Theodore H. Kruttschnitt, Chairman of the Board; Jeffrey W. Gardiner, President & Chief Executive Officer; Gail M. Rickards, Senior Vice President & Senior Administrative Officer.

Directors: Andrew W. Berwick, Jr., Michael L. Chandler, Fred W. Concklin, Quentin L. Cook, James E. Delehanty, Jeffrey W. Gardiner, Michael R. Harvey, William H. Hedden, Herbert W. Huebner, Stephen C. Kircher, Theodore H. Kruttschnitt, Kathleen M. Marin, William J. Purdy, Jr., Brian E. Schaefer, Stephen A. Way, Ronald C. Wornick.

Parent Company: Burlingame Bancorp
Authorized to engage in trust business.

CALIFORNIA CENTER BANK
Incorporated March 18, 1986

2222 West Olympic Boulevard, Los Angeles 90006

Tel: (213) 386-2222

Principal Officers: Charles C. Kim, President & Chief Executive Officer; Joohak Kim, Summie S. Kim, Senior Vice Presidents.

Directors: Yoon Hae Choi, Young Chul Chun, Kee Whan Ha, Dong Soo Han, David Z. Hong, Charles C. Kim, Summie S. Kim, Sang Hoon Kim, Chung Hyun Lee, Indong Oh, Myung Kyun Rha, Monica Yoon.

Branch Office: (1)

CALIFORNIA COMMERCE BANK
Incorporated April 10, 1963

615 So. Flower Street, Los Angeles 90017

Tel: (213) 624-5700

Principal Officers: Javier Bustos, Chairman of the Board; Jose Manuel Rivero, Vice Chairman of the Board; Manuel Sanchez Lugo, President & Chief Executive Officer; Robert Cohrs, Michael D. Farstad, Jaime Moreno Valle, Milton Spidla, Salvador Villar, Executive Vice Presidents; Wasim Khwaja, Executive Vice President & Comptroller; Daniel Kelley, General Auditor; Thomas Levine, Senior Vice President & General Counsel; Joseph Schmedding, Senior Vice President & Senior Trust Officer; Georgina Gomez, Corporate Secretary.

Directors: Javier Bustos, Jose Carral, Robert P. Hastings, Manuel Medina Mora, William M. McKenzie, W.J. Nicholson, Henry J. Pulido, Jose Manuel Rivero, Manuel Sanchez Lugo, James S. Vaudagna, M.D.

Parent Company: Banco Nacional de Mexico, S.A.
Branch Offices: (6)
Authorized to engage in trust business.

CALIFORNIA KOREA BANK
Incorporated January 28, 1974

1133 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 482-5050

Principal Officers: Seung Jae Chung, President; Young-Sul Yoo, Executive Vice President; Chong Sung Lee, Sung Jae Lee, Kyung Chan Kim, Senior Vice Presidents; Tae Hwan Youm, Vice President & Loan Administrator; Pat Villanueva, Vice President & Senior Loan Officer; Donald J. Ladner, Senior Vice President & Cashier.

Directors: Louis P. Athas, Bruce Baker, S.J. Chung, Mark Horlings, K.C. Kim, Chul Kwak, C.W. Lee, S.J. Lee, Y.M. Rhee, U.H. Shin, T.H. Youm, Y.S. Yoo.

Parent Company: Korea Exchange Bank
Branch Offices: (6)

CALIFORNIA OVERSEAS BANK
Established November 8, 1976

3701 Wilshire Blvd., Los Angeles 90010

Tel: (213) 736-9400

Principal Officers: Roberto S. Benedicto, Chairman of the Board; N. Joseph Voorhees, President & Chief Executive Officer; Robert V. Bombassei, Executive Vice President & Loan Administrator; Victor F. Fermin, Vice President & Auditor; Zenaida Katigbak, Vice President & Comptroller; Solon C. Soteras, Vice President.

Directors: George E. Balen, Roberto S. Benedicto, Miguel V. Gonzalez, Pag-Asa San Agustin, N. Joseph Voorhees.

Subsidiary: Surety Capital Corporation
Branch Offices: (5)

CALIFORNIA REPUBLIC BANK
Incorporated December 19, 1952

1675 Chester Avenue, Suite 200, Bakersfield 93301

Tel: (805) 395-5800

Principal Officers: Leo J. Pierucci, Chairman of the Board; Galen Green, Vice Chairman; T.H. Shaffer, Chief Executive Officer; Thomas P. Bell, Executive Vice President & Cashier; Leroy Harmon, Executive Vice President & Loan Administrator; Clarence J. Lehecka, Executive Vice President & Chief Financial Officer; Jeffrey Johns, Kay Meek, Marion D. Scott, Mel Weger, Phil Lacey, Joseph Ziemann, Senior Vice Presidents; Kristen Barnes, Larry Berry, Grady Buck, Steve Ermigarat, Joey Etienne, Gordon W. Hazzard, Elton Kelly John Mastro, Dave Raphael, Pat Stevens, Tom Tedrow, Steve Van Schaack, Vice Presidents.

Directors: Hal Aaron, Fred Andrew, James S. Camp, Dolores Cerro, Philip J. Cerro, II, Galen R. Greer, Robert L. Hoven, Jimmi Icardo, Leo J. Pierucci, James L. Stewart, Kurt F. Ullman.

Parent Company: Cal Rep Bancorp, Inc.
Branch Offices: (15)
Authorized to engage in trust business.

CALIFORNIA SECURITY BANK
Incorporated January 30, 1973

1694 Tully Road, San Jose 95122

Tel: (408) 270-1500

Principal Officers: Robert William Serventi, President & Chief Executive Officer; William H. Cline, Vice President & Senior Loan Officer; Co Dang, Senior Vice President; Trinh Diep, Vice President; Emma T. Ulloa, Assistant Vice President, Operations.

Directors: David W. Mariani, Patrick Mason, Garth Pickett, L. Victor Riches, Robert Serventi, J. Sid Whalen.

CALIFORNIA STATE BANK
Incorporated December 29, 1978

925 West Badillo Street, Covina 91722

Tel: (818) 967-2411

Principal Officers: Thomas A. Bishop, Chairman of the Board & Chief Executive Officer; Eugene D. Bishop, President; Joseph A. Geiselmann, Executive Vice President; Paul E. Brandt, Senior Vice President & Chief Financial Officer; Thomas E. Vessey, Senior Vice President & Senior Credit Officer.

Directors: John B. Allen, Robert W. Arnett, Jr., Donald R. Baker, M.D., Rodney A. Baker, Eugene D. Bishop, Thomas A. Bishop, Clifton C. Booth, Doyle J. Davis, D.D.S., James R. Mulligan, John W. Russell, Emmett A. Tompkins, Jr.

Subsidiaries: Citrus State Development Corp., Granada Realty Services, Inc.
Branch Offices: (4)

CALIFORNIA VALLEY BANK
Incorporated September 29, 1977

1315 Van Ness Avenue, Fresno 93721

Tel: (209) 441-7300

Principal Officers: George Steele, Chairman of the Board, President & Chief Executive Officer; Bill Racine, Senior Vice President & Manager; Tom Beene, Senior Vice President & Credit Services Manager; Ken Donahue, Senior Vice President & Cashier; Edward E. Keith, Senior Vice President & Banking Services Manager.

Directors: Leonard H. Beechinor, Robert C. Gill, Norman Graham, Kendall L. Manock, Howard C. McCrady, Mike Nury, Russell G. Smith, George Steele, J.M. Telford, Jr., Lewis E. Thomason, John L. Woolf, Jr.

Parent Company: Valley National Corporation
Subsidiary: California Valley Securities Corporation
Branch Offices: (5)

CAMARILLO COMMUNITY BANK
Incorporated August 25, 1978

1150 Paseo Camarillo, Camarillo 93010

Tel: (805) 484-0534

Principal Officers: Robert E. Means, President; Monty C. Moore, Senior Vice President; James Graf, Betty Gatlin, Vice Presidents; Adrian A. Horvay, Cashier.

Directors: Grace E. Cohen, Charles C. Cooley, James A. Fitzgerald, D.R. Good, William L. Mason, Robert E. Means, Monty C. Moore, Robert E. Nunn.

CANADIAN IMPERIAL BANK OF COMMERCE (CALIFORNIA)
Incorporated March 19, 1929

300 South Grand Avenue, Los Angeles 90071

Tel: (213) 617-6200

Principal Officers: A.W. Keiser, Chairman of the Board; R.J. Munch, President; D.S. Merson, Controller, Treasurer & Secretary.

Directors: J.W. Bowden, Ted W. Harris, G.C. Harrison, F.W. Keiser, L.J. Linehan, R.J. Munch, D.W. Stephenson, A. Tepper.

Parent Company: Canadian Imperial Bank of Commerce
Branch Office: (1)

CAPITAL BANK
Incorporated March 26, 1979

11101 La Reina Avenue, Downey 90241

Tel: (213) 923-4526

Principal Officers: Evert V. Almas, Chairman of the Board; Terry Luft, President & Chief Executive Officer; Richard Kreib, Executive Vice President; Louise Dean, Senior Vice President & Cashier; C. Alicia Brymer, Vice President, Operations.

Directors: Evert V. Almas, Gary F. Almas, Robert Anderson, Walter Clubb, J. Donald Fisher, Richard Krieb, Robert V. Logan, Terry Luft, Deborah A. Reed, Robert Reed, Charles R. Weldon.

Branch Offices: (5)

CAPITAL BANK OF CALIFORNIA
Incorporated August 9, 1979

1875 Century Park East, Los Angeles 90067

Tel: (213) 550-0444

Principal Officers: Daniel Holtz, President & Chief Executive Officer; F. Sid Askari, Senior Vice President; William Brosnan, Senior Vice President & Chief Credit Officer; Michael K. Jones, Senior Vice President, Finance/Administration; Michael D. Moore, Senior Vice President, Real Estate.

Directors: Sid Askari, Joseph Esformes, Abel Holtz, Daniel Holtz, Joseph Shane and Richard Stone.

Subsidiary: CBCA Service Corporation
Branch Offices: (9)

CAPITAL BANK OF CARLSBAD
Established December 14, 1984

2602 El Camino Real, Carlsbad 92008

Tel: (619) 434-3344

Principal Officers: Michael T. Wilson, President & Chief Executive Officer; John McGill, Senior Vice President; J.M. Justice, Jr., Vice President & Chief Financial Officer.

Directors: William C. Herrick, John McGill, Joan Scott, Robert H. Sporrer, Michael T. Wilson.

Parent Company: W.H.E.C., Inc.

CAPITOL BANK OF COMMERCE
Incorporated December 31, 1975

300 Capitol Mall, Sacramento 95814

Tel: (916) 449-8300

Principal Officers: J. Al Wickland, Jr., Chairman of the Board; Michael F. Burkart, President & Chief Executive Officer; William T. Fike, Executive Vice President, Credit Administration; Bernard Rao, Senior Vice President & Cashier; James M. McGann, Senior Vice President, Chief Financial Officer & Corporate Secretary; Thomas D. Meier, Senior Vice President, Business Banking; Bruce B. Brown, Vice President, Trust & Investment Department Manager.

Directors: Merrill L. Dubach, Jeffrey A. Hailsten, Frederick Harrold, John M. Jackson, Sr., Carl D. Panattoni, Tommy J. Poirier, M.D., Gordon D. Schaber, J. Al Wickland, Jr.

Subsidiaries: Capitol Commerce Development Corporation VI, Capitol Commerce Development Corporation VII, Commerce Corporation, Commerce Leasing Company, Commerce Mortgage Company, Commerce Realty, Inc.

Authorized to engage in trust business.

CATHAY BANK
Incorporated August 22, 1961

777 N. Broadway, Los Angeles 90012

Tel: (213) 625-4700

Principal Officers: Gerald T. Deal, Chairman of the Board; George T.M. Ching, Vice Chairman; Dunson Cheng, President; Tom Tartaglia, Executive Vice President; Anthony Tang, Senior Vice President; Millie W. Joe, Vice President & Cashier; Larry Gallagher, Peter Chang, Alan Chiu, Stanford Chu, James Lin, Wilson Tang, Kenneth Tse, Tommy Ung, Freda Wong, Geri Wong, Irwin Wong, Vice Presidents.

Directors: Ralph Roy Buon-Cristiani, Kelly L. Chan, Michael M.Y. Chang, Dunson Cheng, George T.M. Ching, Gerald T. Deal, Wing K. Fat, Patrick S.D. Lee, Joseph C.H. Poon, Anthony Tang, Tom Tartaglia, Wilbur K. Woo.

Subsidiary: Cathay Investment Company
Branch Offices: (4)

CENTENNIAL BANK
Incorporated June 15, 1976

987 "B" Street, Hayward 94541

Tel: (415) 886-1976

Principal Officers: Norman C. Schultz, Chairman of the Board; Thomas Hunt, President & Chief Executive Officer; John Stephens, Senior Vice President & Branch Manager; Barbara Early, James Nunn, Stephanie Connell, Vice Presidents; Rebecca Holowich, Vice President & Chief Financial Officer.

Directors: James Curkeet, Jacqueline DeFazio, Lorna Enns, Ray Gresham, Thomas R. Hunt, Wallace McPhee, James Mealey, Norman C. Schultz, John Stevens.

Parent Company: First Community Bankshares
Branch Offices: (3)

CENTRAL BANK
Founded 1892

1450 Treat Boulevard, Walnut Creek 94596

Tel: (415) 946-4000

Principal Officers: Michael G. Rafton, Chairman of the Board & President; George G. Padis, Donald E. Weyant, Executive Vice Presidents; Dennis L. Buesse, Bonnie M. Emert, Robert W. Scofield, Gerald R. Taylor, First Senior Vice President; Walter B. Simpson, Senior Vice President.

Directors: J. Charles Branagh, Grace H. Foster, George Koregelos, Spiro D. Mellis, George G. Padis, Michael G. Rafton, Nick S. Vidalakis, Donald E. Weyant.

Parent Company: Central Banking System, Inc.
Subsidiaries: Central Hawaiian Leasing Corp., Cenval Leasing Corp., Cenval Leasing of Arizona, Cenval of Colorado Corp., Church Loan Corporation, Coast Program of Arizona, Oakwood Financial Services Corporation.
Branch Offices: (46)

CENTRAL SIERRA BANK
Incorporated March 3, 1981

373 W. St. Charles, San Andreas 95249

Tel: (209) 754-1883

Principal Officers: Clarence E. Hartley, President & Chairman of the Board; Richard K. Helton, Senior Vice President & Loan Administrator; Judy Andrews, Vice President & Cashier.

Directors: Judy Andrews, Glen C. Croshaw, Rosemary Faulkner, Wilbur W. Fullaway, Gay Gerard, Clarence E. Hartley, Robert Manassero, Forrest Turner, Jr.

Subsidiary: Cabco Development Company, Inc.
Branch Offices: (5)

CENTURY BANK
Incorporated March 7, 1977

455 Montgomery Street, San Francisco 94104

Tel: (415) 981-7070

Principal Officers: Edgardo Espiritu, Chairman of the Board; Benjamin P. Palma Gil, President & Chief Executive Officer; Robert A. Hinkle, Executive Vice President & Chief Operating Officer; Diosdado Lagman, Rosalinda C. Marquez, Senior Vice Presidents.

Directors: Joker P. Arroyo, Pedro A. Barrios, Feliciano Belmonte, Jr., Jose L. Cuisia, Jr., Edgardo Espiritu, Benjamin P. Palma Gil, Dante Santos, Victor G. Tan, Deogracias Vistan.

Parent Company: Century Holding Corporation
Branch Offices: (2)

CERRITOS VALLEY BANK
Incorporated September 29, 1969

13400 San Antonio Dr., Norwalk 90650

Tel: (213) 868-3221

Principal Officers: Kay Toma, M.D., Chairman of the Board; R.J. Gagnon, President & Chief Executive Officer; Barbara A. 'Bobbe' Sigler, Senior Vice President & Cashier; Lloyd Lewis, Senior Vice President & Credit Administrator.

Directors: Samuel A. Cabraloff, R.J. Gagnon, Gary Einstein, Martin Malcolm, Jim McGinley, Garo V. Minassian, JoAnn San Paolo, Roy L. Paul, Ellen Toma, Kay Toma, M.D.

Parent Company: Cerritos Valley Bancorp
Branch Office: (1)

CHARTER PACIFIC BANK
Established June 1, 1981

30141 Agoura Road, Agoura Hills 91301

Tel: (818) 991-8512

Principal Officers: David Lafaille, Chairman of the Board; Allen R. Blum, President & Chief Executive Officer; James R. Vratovic, Executive Vice President; Eugene R. Volkerding, Senior Vice President, Cashier & Chief Financial Officer; James C. Favorite, Senior Vice President; Don Behm, Judith Nordahl, Vice Presidents & Managers.

Directors: Peter K. Althouse, Allen R. Blum, David Lafaille, Makram Nicolas, Sharon L. Riddle, Larry Satcher, Diana R. Warren, Allen G. Woskow.

Subsidiaries: CPB Development Corporation, Charter Pacific Financial Services
Branch Office: (1)

CHINO VALLEY BANK
Incorporated December 26, 1973

12808 Central Avenue, Chino 91710

Tel: (714) 627-7316

Principal Officers: John Cavallucci, President; Vincent Breitenberger, Executive Vice President & Senior Loan Officer; Jay W. Coleman, Executive Vice President, W. Michael Bryant, Executive Vice President & Chief Financial Officer; Donna Miltenberger, Executive Vice President & Cashier.

Directors: George A. Borba, John A. Borba, John Cavallucci, Ronald O. Kruse, John J. LoPorto, Charles M. Magistro, John Vander Schaaf.

Parent Company: CVB Financial Corporation
Subsidiary: Community Trust Deed Services
Branch Offices: (12)

CITIZENS BANK OF COSTA MESA
Incorporated June 29, 1972

2970 Harbor Blvd., Costa Mesa 92626

Tel: (714) 979-4200

Principal Officers: Bertren I. Smith, Chairman of the Board; Paige V. Simpson, President & Chief Executive Officer; Robert T. Mast, Senior Vice President & Cashier.

Directors: Charles Cringle, Roy E. June, Robert L. Katz, Eugene R. Schutt, Jr., Paige V. Simpson, Bertren I. Smith.

Parent Company: Citizens Holdings

Subsidiary: Bank of Costa Mesa Properties, Inc.

Branch Offices: (2)

CITIZENS COMMERCIAL TRUST & SAVINGS BANK OF PASADENA
Incorporated September 26, 1912

225 E. Colorado Blvd., Pasadena 91101

Tel: (818) 795-3000

Principal Officers: Robert V. Hubbard, Jr., Chairman of the Board; Roy L. Coats, President; Vernon F. Coss, Executive Vice President, Trust Division; Lorraine Breyer, A. Scott Chapman, John W. Hance, Donald A. Schroeder, Senior Vice President; Donovan C. Wright, Senior Vice President & Cashier; Marvin E. Neelands, Senior Vice President & Loan Administrator; Jerry Smith, Vice President & Controller.

Directors: Fitch M. Behr, Hewes A. Bell, Houghton W. Bragg, Roy L. Coats, Robert V. Hubbard, Jr., Verne Orr.

Branch Offices: (3)

Authorized to engage in trust business.

CITIZENS STATE BANK OF SANTA PAULA
Incorporated October 14, 1929

948 E. Main Street, Santa Paula 93060

Tel: (805) 525-4413

Principal Officers: Thomas M. Riley, Chairman of the Board; Joseph C. Nesbitt, President; E. Floyd Griffin, Vice President; Wanda C. Samples, Assistant Vice President & Cashier; Mattie L. Brown, Assistant Vice President & Corporate Secretary; Kristina S. Burgett, Paul E. Chambers, Elizabeth Lloyd, Roberta E. Stanton, Assistant Vice President.

Directors: Antonio Diaz, Samuel R. Edwards, Sanger C. Hedrick, Paul A. Morris, Joseph C. Nesbitt, Thomas M. Riley, James M. Sharp, Douglas Shively, Kathryn S. Wilbur.

Branch Offices: (2)

CITIZENS WESTERN BANK
Incorporated May 3, 1976

1606 Grand Avenue, San Diego 92109

Tel: (619) 275-0911

Principal Officers: John J. McCloskey, Chairman of the Board & Chief Executive Officer; Kenneth R. Kurtz, Vice Chairman & Cashier; Raymond T. Johnson, President.

Directors: Moto Asakawa, Bernice M. Gibson, Raymond T. Johnson, Kenneth R. Kurtz, Art S. Leitch, John J. McCloskey, Alan R. Perry.

Parent Company: Citizens Western Corporation

Branch Office: (1)

CITY COMMERCE BANK
Established September 11, 1978

33 East Carrillo Street, Santa Barbara 93101

Tel: (805) 963-5871

Principal Officers: Edwin B. Mack, President; Chuck Elliott, F. Dean Fletcher, Walter E. Zeni, Senior Vice Presidents.

Directors: Dr. William J. Blythe, Dr. Vernon Cheadle, Dr. Robert Hartzman, Jerry Harwin, Harry Heron, Carl Lindros, Edwin B. Mack, Willard W. McEwen, Jr., C. Brian O'Gorman.

Branch Offices: (2)

CIVICBANK OF COMMERCE
Established December 17, 1984

1814 Franklin Street, Oakland 94612

Tel: (415) 836-6500

Principal Officers: Claude B. Hutchison, Jr., Chairman of the Board & Chief Executive Officer; Dennis M. Fitzpatrick, President; Roy Elliott, Executive Vice President; Guy R. Henshaw, Treasurer; Martha Perry, Cashier & Chief Financial Officer.

Directors: William E. Brown, C. Donald Carr, William F. Cronk, David Cutter, James Dieterich, Dennis M. Fitzpatrick, John Glenn, Guy R. Henshaw, Claude B. Hutchison, Paul R. Handlery, James C. Johnson, Paul C. Kepler, Lucile Lansing, Edward Mein, Dale Reed, Edward G. Roach, Barclay Simpson, Sanford Skaggs.

Parent Company: Civic Bancorp
Subsidiary: Pasco Services, Inc.
Branch Offices: (2)

CLOVIS COMMUNITY BANK
Incorporated May 17, 1979

600 Pollasky Avenue, Clovis 93612

Tel: (209) 298-1775

Principal Officers: Donald H. Bruegman, President; Viola Wilson, Senior Vice President & Cashier; Danny C. Clemmensen, C.E. Rigsbee, Senior Vice Presidents.

Directors: Donald H. Bruegman, David E. Cook, Einar Cook, Sidney B. Cox, Daniel N. Cunningham, William S. Swittcamp, Douglas S. McDonald, Wanda Lee Rogers, Yoshito Takahashi, Joseph B. Weirick.

Branch Offices: (2)

COAST BANK
Incorporated March 17, 1951

5354 East Second Street, Long Beach 90803

Tel: (213) 434-3401

Principal Officers: Robert P. Graham, Chairman of the Board; James Lynch, President & Chief Executive Officer; Tay Fried, Executive Vice President & Loan Administrator; David E. Clary, Senior Vice President, Construction; Kristy Okuley, Vice President & Cashier.

Directors: James H. Balkman, James S. Brown, Stephen T. Conley, Robert P. Graham, William S. Hansen, James B. Lynch, Perry B. Maxson, Jr.

Parent Company: BSD Bancorp, Inc.
Branch Office: (1)

COAST COMMERCIAL BANK
Incorporated May 31, 1981

720 Front Street, Santa Cruz 95060

Tel: (408) 429-8944

Principal Officers: Harvey J. Nickelson, President & Chief Executive Officer; Joseph S. Accornero, Executive Vice President & Chief Financial Officer; David V. Heald, Executive Vice President & Senior Loan Officer; Richard Hofstetter, Vice President, Real Estate Lending.

Directors: Richard Alderson, Douglas D. Austin, John C. Burroughs, Bud Cummings, Ronald M. Israel, M.D., Malcolm D. Moore, Harvey J. Nickelson, Gus J.F. Norton, James C. Thompson.

Branch Offices: (3)

COMMERCEBANK
Established February 1, 1979

1201 Dove Street, Newport Beach 92660

Tel: (714) 851-9900

Principal Officers: Clyde H. Gossert, President & Chief Executive Officer; Thomas J. Poulos, Executive Vice President, Loan Administration; Roberta E. Masters, Senior Vice President & Chief Financial Officer; Raymond E. Dellerba, Executive Vice President, Branch Administration.

Directors: Robert J. DeMarco, Clyde H. Gossert, William E. Langston, Thomas J. Poulos, Jay L. Reed, John Martin Shea, Timothy L. Strader, Anthony M. Vitli.

Parent Company: CommerceBancorp
Subsidiary: CommerceBank Investors
Branch Office: (1)

COMMERCIAL BANK OF FREMONT
Opened March 9, 1984

39510 Paseo Padre Parkway, Fremont 94538

Tel: (415) 794-7700

Principal Officers: Harlan C. Nobis, President & Chief Executive Officer; A.J. 'Tony' Giannotti, Executive Vice President; Carmela D. Johnson, Vice President & Cashier; Stephen H. Kautz, Senior Vice President & Senior Loan Officer.

Directors: Edward Ageno, Harry A. Avila, Wayne Bennett, A.E. Bernardin, Frank Capilla, Richard J. Clancy, Eugene C. Cowell, George Einstoss, Geoffrey Etnire, Ralph Juhl, Jerry Lemm, Harry R. Sheppard, David Smith.

Parent Company: Mission Valley Bancorp

COMMERCIAL BANK OF SAN FRANCISCO
Incorporated November 1, 1973

333 Pine Street, San Francisco 94104

Tel: (415) 627-0333

Principal Officers: Timothy W. Kremers, Chairman of the Board, President & Chief Executive Officer; Eugene A. Martineau, Senior Vice President, Chief Financial Officer & Corporate Secretary; Ron Donlon, Senior Vice President & Senior Credit Officer.

Directors: Linwood H. Boynton, James A. Bruen, Esq., Ronald Fingerhut, Gwen Johnston, Timothy W. Kremers, Stanley Nemer, Douglas Watson.

Subsidiaries: Commercial Messenger Services, Inc., Commercial Real Estate Development Co.

COMMERCIAL CENTER BANK
Incorporated June 10, 1970

2900 South Harbor Blvd., Santa Ana 92704

Tel: (714) 979-4600

Principal Officers: C. Garth MacGirr, Chairman of the Board; W.D. Grace, Vice Chairman of the Board; E.G. Cunningham, President; D.L. Erickson, Chief Financial Officer; Edward A. Foster, Mortgage Administrator; Richard A. Galli, Credit Administrator; Louis Cumming, Edward D. Houston, James Pattison, Calvin McGinnis, Regional Managers.

Directors: H. Michael Collins, E.G. Cunningham, W.D. Grace, C. Garth MacGirr, James J. McMorrow, John A. Murdy, Kathryn Thompson, Sidney H. Wyse.

Parent Company: CCB Bancorp, Inc.
Branch Offices: (3)

COMMUNITY BANK
Incorporated July 2, 1945

100 E. Corson Street, Pasadena 91103-3839

Tel: (818) 577-1700

Principal Officers: Kraig A. Westra, President & Chief Executive Officer; Patrick G. Hartman, Chief Financial Officer; Richard V. Hart, Chief Credit Officer; Kenneth E. Brinkman, Credit Administrator; J. Michael Cunningham, Automation Group Administrator; Richard C. Helstrom, Banking Group Administrator; Bryan W. McGowan, Real Estate Group Administrator; Earl T. McQuinn, Acceptance & Finance Group Administrator; William Robl, Special Assets Manager; Jean K. Stewart, Director of Marketing.

Directors: Alan P. Johnson, Edward Mills, Daniel J. McCluer, Charles E. Cook, Harry S. Melly, H.A. Gelb, John H. Stewart, Randolph B. Stockwell, G. Berk Kellog, Joseph C. Kresse, Jr., Kraig Westra, Dennis M. Olsen.

Subsidiaries: Community Land Company, Community Land Investment Company
Branch Offices: (14)

COMMUNITY BANK OF SANTA YNEZ VALLEY
Established January 11, 1980

2010 Mission Drive, Solvang 93463

Tel: (805) 688-2511

Principal Officers: John Bewick, President; Edo Tonello, Vice President & Cashier.

Directors: Thomas Barnard, Frank H. Barranco, M.D., John Bewick, Fillmore Condit, Paul Hanberg, Allen Larsen, Thomas L. Lingham, Jr., LaCinda Johnson Scroggie, Donn Tognazzini.

Branch Office: (1)

COMMUNITY FIRST BANK
Incorporated July 5, 1978

1810 Chester Avenue, Bakersfield 93301

Tel: (805) 395-3200

Principal Officers: Henry L. Wheeler, Chairman of the Board; Ronald L. Scheidt, President; David H. Adams, Senior Vice President & Chief Financial Officer.

Directors: William A. Buzick, Earl Giacolini, William M. Lyles, Ronald L. Scheidt, Donald Seriman, Gino Torigani, William L. Tucker, Henry L. Wheeler, Q. Kent Wilcox.

Parent Company: Pacific Bancorporation
Subsidiary: PBC Venture Capital Inc.
Branch Offices: (20)

CONCORD COMMERCIAL BANK
Incorporated August 15, 1984

2118 Willow Pass Road, Suite 100, Concord 94520

Tel: (415) 798-2233

Principal Officers: Dale C. Adams, Chairman of the Board; Thomas T. Hawker, President & Chief Executive Officer; Ronald A. Janess, Executive Vice President; W. Lawrence Malkuch, Senior Vice President & Loan Administrator; Catherine A. Goddard, Senior Vice President & Cashier.

Directors: Dale C. Adams, Craig F. Andersen, Thomas T. Hawker, Gerald J. Howe, Ronald A. Janess, James E. Marsh, J. Nolan Stockton, Virginia S. Switzer, Egon Von Kaschnitz.

CONTINENTAL PACIFIC BANK
Established November 14, 1983

141 Parker Street, Vacaville 95688

Tel: (707) 448-1100

Principal Officers: Walter O. Sunderman, President; Andrew S. Popovich, Senior Vice President & Chief Financial Officer; Ronald A. Alfstad, Senior Vice President & Senior Loan Officer; Kathleen Merwin, Vice President.

Directors: William J. Hennig, Nancy P. Jones, Bernard E. Moore, Melvin M. Norman, Roy L. Olson, Stephen R. Schwimer, Donald E. Sheahan, Gary E. Stein, M.D., Walter O. Sunderman, John C. Usnick.

Subsidiary: ConPac Development Corporation
Branch Offices: (3)

CORPORATE BANK
Established November 15, 1982

2740 N. Grand Avenue, Santa Ana 92701

Tel: (714) 771-5050

Principal Officers: James A. Carter, Chairman of the Board; Gary Wrigley, President; Richard Brown, Executive Vice President; Philip Andrews, Elizabeth Breit, W. Calvin Coles, Wilfred Wilkins, Senior Vice Presidents; James Hansen, John Herrera, Pelo Piccolo, Vice Presidents.

Directors: Bobby Huggins, Raj Pal, Allan H. Stokke, Lester Tjelmeland.

Subsidiary: Corporate Investment Company

COUNTY BANK OF MERCED
Incorporated August 1, 1977

490 W. Olive Avenue, Merced 95340

Tel: (209) 383-4411

Principal Officers: Jack F. Cauwels, Chairman of the Board; Gene D. Millen, President; Dennis Mineni, Senior Vice President & Chief Financial Officer; James G. Welk, Senior Vice President & Loan Administrator; Wendell J. Olson, Secretary.

Directors: Robert L. Ayers, Philip B. Allen, Jack F. Cauwels, Robert A. Cooper, Henry Dupertuis, Jr., Robert E. Holl, Bertyl W. Johnson, Gene D. Millen, Wendell J. Olson.

Subsidiary: Merced Area Investment & Development
Branch Offices: (2)

CUYAMACA BANK
Established January 3, 1984

9955 Mission Gorge Road, Santee 92071-3841

Tel: (619) 562-6400

Principal Officers: Allan A. Farias, President; Ronald L. Wilson, Executive Vice President & Senior Loan Officer; Debra L. Miranda, Senior Vice President & Cashier.

Directors: Sam L. Ackerman, George J. Davey, Allan A. Farias, Henry W. Kozak, Donald F. Oderkirk, Anthony R. Reed, James P. Salvatore, Ernest W. Shaw, Anthony C. Tangorra, Denis K. Vanier, Roy A. Woodward.

Branch Office: (1)

DAI-ICHI KANGYO BANK OF CALIFORNIA
Incorporated April 3, 1974

770 Wilshire Blvd., Los Angeles 90017

Tel: (213) 612-6400

Principal Officers: Masahiro Shimizu, Chairman of the Board & President; Kinichi Nakae, Senior Executive Vice President & Treasurer; Yoshihiro Hayashi, Executive Vice President.

Directors: Yoshihiro Hayashi, Ray Inouye, Stephen F. Keller, Kinichi Nakae, Masahiro Shimizu, Shinji Takehashi, Robert E. Williams.

Parent Company: The Dai-Ichi Kangyo Bank, Ltd.

Branch Offices: (3)

Authorized to engage in trust business.

DEANZA BANK
Incorporated May 12, 1976

298 South Sunnyvale Ave., Sunnyvale 94086

Tel: (408) 738-0650

Principal Officers: Robert W. Fleck, Chairman of the Board; Roger S.C. Eng, Vice Chairman of the Board; Jack D. Johansen, President & Chief Executive Officer; Larry Santa Maria, Senior Vice President & Chief Financial Officer; J.D. Baker, Senior Vice President & Senior Loan Officer.

Directors: Roger S.C., Eng, D.D.S., Robert W. Fleck, Fred Hill, Jack D. Johansen, Helen Kasik, Karen Kruger, Richard M.F. Smith, E. Harrison Williams.

Parent Company: DeAnza Holding Corporation

Branch Office: (1)

DESERT COMMUNITY BANK
Incorporated March 30, 1979

14800 La Paz Drive, Victorville 92392

Tel: (619) 243-2140

Principal Officers: Harold C. Harvey, President & Chief Executive Officer; Donald E. Wilson, Senior Vice President & Senior Credit Officer; Philip H. Kahn, Vice President & Chief Financial Officer.

Directors: G. Timmons Bolton, Charles R. Brammer, Donald P. Brithinee, Harold C. Harvey, Felice Cooper MacCauley, Hugh B. MacCauley, Allen L. McKellips, James F. Miles, George Vulich.

Branch Office: (1)

EL CAMINO BANK
Incorporated January 20, 1970

100 North Harbor Blvd., Anaheim 92805

Tel: (714) 491-3100

Principal Officers: Stanley J. Pawlowski, Chairman of the Board; Robert Ucciferri, President & Chief Executive Officer; E.W. Lemoine, Senior Vice President & Chief Financial Officer; Larry S. Sallinger, Senior Vice President & Loan Administrator; Rosalie M. Mallat, Vice President & Secretary.

Directors: J. Larry Ballard, Angeline Bevins, Horace E. Camp, C. Ross Dean, D.V.M., David Huarte, Maynard Kambak, Robert L. Katz, Lloyd E. Klein, Arthur Patterson, Stanley J. Pawlowski, Eugene R. Schutt, Jr., Paige V. Simpson.

Parent Company: Citizens Holdings

Branch Offices: (3)

ELDORADO BANK
Incorporated February 3, 1972

17752 17th Street, Tustin 92680

Tel: (714) 832-4204

Principal Officers: George H. Wells, Chairman of the Board; J.B. Crowell, President; L.E. Thackery, Senior Vice President & Chief Credit Officer; David Brown, Senior Vice President & Chief Financial Officer; Lance Anderson, Allan Gibson, Senior Vice Presidents; Elaine Crouch, Vice President & Corporate Secretary; Cindy Harrison, Warren Finley, Assistant Corporate Secretaries.

Directors: Mike Burns, Guy K. Claire, J.B. Crowell, Rolf J. Engen, Warren Finley, Don Schmid, A.J. Sfinigl, George H. Wells.

Parent Company: Eldorado Bancorp
Branch Offices: (7)

EXCHANGE BANK
Opened May 1, 1890

545 Fourth Street, Santa Rosa 95401

Tel: (707) 545-6220

Principal Officers: A.J. Shepard, Chairman of the Board & Chief Executive Officer; C. William Reinking, President; M.D. Herman, R.B. McConkie, Executive Vice Presidents; A.C. Garayalde, Senior Vice President; D.R. Bearden, Vice President & Controller; S.E. Stockham, Vice President & Corporate Secretary.

Directors: C.R. Bartley, J.E. Destruel, W.G. Dutton, J.E. McDonald, C. William Reinking, A.J. Shepard, R.G. Stone.

Parent Company: Frank P. Doyle Trust
Subsidiaries: Exchange Properties, Inc., Bankers Computer Services
Branch Offices: (15)
Authorized to engage in trust business.

FAR WESTERN BANK
Incorporated November 9, 1979

14511 Franklin Avenue, Tustin 92680

Tel: (714) 544-4920

Principal Officers: Emogene Butler, Chairman of the Board; David W. Watt, Vice Chairman & Acting Chief Executive Officer; Richard P. Trotter, President & Chief Credit Officer; David L. Palagyi, Executive Vice President & Chief Operating Officer; Thurman Blizzard, Senior Vice President & Collection Administrator; Marilyn Palagyi, Senior Vice President & Personnel/Operations Administrator; Jeff Fritz, Vice President & Chief Financial Officer.

Directors: Joyce C. Burns, Emogene C. Butler, David S. Jacobson, Richard P. Trotter, John C. Vanderschraaf, David W. Watt.

Branch Offices: (5)

FARMERS & MERCHANT BANK OF CENTRAL CALIFORNIA
Incorporated May 24, 1916

121 W. Pine Street, Lodi 95240-2184

Tel: (209) 334-1101

Principal Officers: Ole R. Mettler, Chairman of the Board & President; Casey Moore, Vice Chairman of the Board; H.C. Schumacher, Executive Vice President, Secretary & Treasurer; Frank D. Dragon, Senior Vice President; John R. Primasing, First Vice President; John Olson, Vice President & Financial Officer.

Directors: Ralph Burlington, Robert F. Hunnell, Carl B. Mettler, Ole R. Mettler, Casey Moore, James E. Podesta, Joe A. Precissi, Ben Schaffer, George D. Scheideman, Hugh Steacy, C.A. Wishek, Jr.

Subsidiaries: Farmers & Merchants Investment Corporation, Farmers Merchants Corp.
Branch Offices: (12)

FARMERS & MERCHANTS BANK OF LONG BEACH
Incorporated November 21, 1907

302 Pine Avenue, Long Beach 90802

Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board; Kenneth G. Walker, President; John W.H. Hinrichs, Senior Vice President & Cashier; A.M. Clearman, Charles W. Hagan, Jr., Melvin Manker, Robert Tweeter, Daniel Walker, Robert W. Yunker, Margaret Brown, Robert S.J. Leavelle, Tim Wilson, Senior Vice Presidents; Dorothy Holton, Vice President & Senior Auditor.

Directors: S.L. Hahn, William Hayer, Robert Ivey, Paul V. Sylvester, C.Z. Walker, Donald P. Walker, G.A. Walker, A.C. Wells.

Branch Offices: (15)

FEATHER RIVER STATE BANK
Incorporated December 1, 1976

777 Colusa Avenue, Yuba City 95991

Tel: (916) 671-2265

Principal Officers: Charles M. Lewis, President; Robert J. Mulder, Senior Vice President; Annette Wooten, Vice President & Cashier.

Directors: Harold M. Eastridge, William Gilbert, Dale L. Green, Lawrence Harris, Charles M. Lewis, David A. Offutt, William K. Retzer, Ross D. Scott, Louis F. Tarke, Michael C. Wheeler.

Subsidiary: Yuba Sutter Financial Services Corporation

Branch Offices: (4)

FIRST AMERICAN BANK
Incorporated August 6, 1982

8941 East Valley Blvd., Rosemead 91770

Tel: (818) 287-6100

Principal Officers: William L. O'Mara, Chairman of the Board, President & Chief Executive Officer; Mary Bates, Senior Vice President & Cashier; Marguerite G. Brown, Senior Vice President & Corporate Secretary; Rita Bonaparte, Jack Edwards, Winston Fuller, Hugh Barton, Vice Presidents.

Directors: Mary Bates, Marguerite G. Brown, William H. Cotter, Joseph M. Crosby, Jim Hilliard, Al Lewis, William R. Lucas, William L. O'Mara, Philip V. Swan, Robert Wiborg.

Branch Office: (1)

FIRST AMERICAN TRUST COMPANY
Incorporated December 23, 1983

421 North Main Street, Santa Ana 92701-4699

Tel: (714) 558-3211

Principal Officers: D.P. Kennedy, Chairman of the Board; Charles A. Potter, Jr., President; J.H. Derloshon, Vice President & Chief Financial Officer; Wayne A. Condict, Secretary.

Directors: William F. Croddy, J.H. Derloshon, D.P. Kennedy, Parker S. Kennedy, Charles A. Potter, Jr., William G. Zaenglein, Jr.

Parent Company: The First American Financial Corporation

Branch Offices: (2)

Authorized to engage in trust business.

FIRST BANK OF SAN LUIS OBISPO
Established November 24, 1980

995 Higuera Street, San Luis Obispo 93406

Tel: (805) 541-6100

Principal Officers: Lynn W. Lyon, President & Chief Executive Officer; Reese T. Davies, Senior Executive Vice President; Alan R. Tognazzini, Assistant Vice President & Senior Operations Officer.

Directors: David R. Booker, Reese T. Davies, Lynn W. Lyon, Steven A. Petterson, J. Edmund Smith, John S. Stuart, Arnold A. Volny.

1ST BUSINESS BANK
Incorporated September 19, 1980

601 West Fifth Street, Los Angeles 90071

Tel: (213) 489-1000

Principal Officers: Robert W. Kummer, Jr., Chairman of the Board & Chief Executive Officer; Joseph P. Sanford, President & Chief Administrative Officer; W. Peter Bohn, Thomas F. Savage, Executive Vice Presidents.

Directors: William P. Baccala, Richard M. Ferry, Ernest J. Friedman, Robert M. Kommerstad, Robert W. Kummer, Jr., Bill LeVine, Richard Riordan, Joseph P. Sanford, Roland Seidler, Jr.

Parent Company: 1st Business corporation

FIRST CITIZENS BANK
Established September 10, 1986

5000 Van Nuys Boulevard, Sherman Oaks 91403

Tel: (818) 905-9575

Principal Officers: Mark de Gorter, President & Chief Executive Officer; Kenneth J. Kaufman, Senior Vice President & Senior Credit Officer; Donald C. Turner, Vice President, Commercial Loans; Albert Sage, Vice President, Commercial Lending; Michelle Di Camillo, Vice President & Cashier.

Directors: Joseph D. Anthony, Mark de Gorter, James Di Giuseppe, Anthony J. Falcone, Neil B. Goodhue, William F. Hertz, Sr., Melvyn S. Rifkind, Harry L. Sokol, Richard E. Welsh, Jr.

FIRST COMMERCIAL BANK
Incorporated December 28, 1978

550 J Street, Sacramento 95814

Tel: (916) 447-7700

Principal Officers: W. Greg Karr, President & Chief Executive Officer; James E. Culleton, Executive Vice President & Chief Operating Officer; Charles Grimm, Executive Vice President & Senior Credit Administrator; Anne Heik Long, Senior Vice President & Chief Financial Officer.

Directors: Manuel Barandas, Richard T. Carlson, Robert B. Coker, Jr., Harry S. Curry, Fred L. Harris, W. Greg Karr, Earl W. Nichols, Jr., Manuel Perry, Jr., Michael E. Spinetti.

Parent Company: First Commercial Bancorp
Branch Offices: (9)

FIRST CREDIT BANK
Incorporated February 18, 1983

9255 Sunset Blvd., W. Hollywood 90069

Tel: (213) 273-3120

Principal Officers: Farhad Ghassemlieh, Chairman of the Board & Chief Executive Officer; Feridoon Ghassemlieh, President; Abbas Kolahi, Senior Vice President; Dan M. Lewis, Senior Vice President & Chief Financial Officer; Nasser Cohamim, Vice President; Hossein Eslami, Vice President & Manager.

Directors: Mayer AmirSaleh, Mehrdad AmirSaleh, Nasser Cohamim, Farhad Ghassemlieh, Abbas Kolahi, Ali Akbar Kolahi, Abdul Mozayeni.

Subsidiary: First Credit Investments
Branch Office: (1)

FIRST INDO-AMERICAN BANK
Opened December 23, 1986

690 Market Street, San Francisco 94104

Tel: (415) 434-2265

Principal Officers: Rajendra Prasad, Chairman of the Board; Robb Evans, President & Chief Executive Officer; Edward C. Gruber, Senior Vice President & Chief Financial Officer; John C. Roehm, Senior Vice President & Senior Credit Officer; Douglas J.R. Smith, Senior Vice President; Kiran Rai, Vice President.

Directors: Gulu T. Advani, Robb Evans, Kishore Kripalani, Jai Ram Mowji, Ramesh Muraka, Bhupendra B. Patel, Dahyabhai R. Patel, Kanti L. Patel, Rajendra Prasad, Haresh C. Shah, Pratap B. Shirke, G.P. Sood, J. Alston Thompson, Jr.

FIRST INTERNATIONAL BANK
Incorporated September 6, 1979

318 Fourth Avenue, Chula Vista 92012

Tel: (619) 425-5000

Principal Officers: Patricia A. Hutchins, President; Salvador Salas, Jr., President; Robert B. Hildt, Executive Vice President; Roberto M. Velandia, Senior Vice President & Cashier.

Directors: Roque de la Fuente, Patricia A. Hutchins, Cheker Karam, Robert Villalobos, Palmer Wilson, Isalas Zapata.

Branch Office: (1)

FIRST INTERSTATE BANK, LTD.
Incorporated February 8, 1985

707 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 614-4111

Principal Officers: Harold J. Meyerman, Chairman of the Board, President & Chief Executive Officer; Theodore F. Craver, Senior Vice President & Chief Financial Officer; William Bogaard, Executive Vice President & General Counsel.

Directors: Edward Carson, Harold J. Meyerman, Joseph Pinola, William E.B. Start.

Parent Company: First Interstate Bancorp

Subsidiaries: F.I. Futures Corporation, F.I. Investment Services, F.I. Public Finance Co., F.I. Resources Measurement, First Interstate Ltd., Holding Company (London), KFI Developers, Inc., First Interstate Trust Company of New York.

FIRST INTERSTATE BANK OF CALIFORNIA
Incorporated May 26, 1920

707 Wilshire Blvd., Los Angeles 90017

Tel: (213) 614-4111

Principal Officers: William E.B. Start, Chairman of the Board, President & Chief Executive Officer; Gary S. Gertz, Vice President & Chief Financial Officer; Theodore F. Craver, Jr., Russell K. Snow, Jr., Alan R. Thompson, Senior Vice Presidents; John F. Fitcher, Executive Vice President, General Counsel & Secretary; Richard L. Barkhurst, Charles J. Buchta, William J. Doomey, R.E. Greene, David C. Holman, Harold C. Meyerman, Francis Shanahan, Richard W. Tappey, Executive Vice Presidents.

Directors: Roy A. Anderson, Norman Barker, Jr., Wallace W. Booth, Warren Christopher, Lord Clitheroe, Guilford Glazer, J.K. Horton, Gordon L. Hough, Ivan J. Houston, George M. Keller, Thomas L. Lee, William F. Miller, Michael A. Morphy, J.J. Pinola, William E.B. Start.

Parent Company: First Interstate Bancorp.

Subsidiaries: First Interstate Administracao Executive Servicos, Ltd., First Interstate Asia, Ltd., First Interstate Bank of Canada, First Interstate Bank International, Inc., First Interstate Overseas Investment, Inc., First Interstate Southwest, Inc., GFI, UCB Leasing Corp., United California Bank Realty Corporation.

Branch Offices: (330)

Authorized to engage in trust business.

FIRST INTERSTATE CENTRAL BANK
Established November 20, 1986

26610 West Agoura Boulevard, Calabasas 91302

Tel: (818) 880-7144

Principal Officers: Russell K. Snow, Jr., Chairman of the Board; James R. Jepson, President & Chief Executive Officer; James T. Shoaff, Chief Financial Officer; Robert T. Chang, Senior Vice President & Audit Officer; Earl R. Guy, Jan R. Cloyde, Theodore F. Craver, Senior Vice Presidents; Don Tokanaga, Vice President & Security Officer; Amru Khan, Ronald Lug, Vice Presidents; Jerrold Spector, Assistant Vice President; Michael B. Cahill, Secretary.

Directors: Jan Cloyde, Theodore Craver, David P. Drake, James R. Jepson, Russell K. Snow, Jr., Donald Voss.

Parent Company: First Interstate Bancorp

Branch Offices: (4)

FIRST LA MESA BANK
Established December 9, 1985

5250 Jackson Drive, La Mesa 92042

Tel: (619) 589-7822

Principal Officers: Paul J. Sipe, President & Chief Executive Officer; Jon D. Swinney, Executive Vice President & Chief Financial Officer; Stephen K. Neptune, Senior Vice President & Chief Credit Officer; Robert O. Duff, Senior Vice President & Real Estate Officer.

Directors: Grant R. Beals, George E. Eckel, Nathan L. Eggert, George T. Felix, James E. Frank, James A. Marooney, Walter E. McClellan, Robert G. McRann, JoAnn Carroll Prather, Paul J. Sipe, Michael T. Thorsnes, John C. Tiranti, Dr. Carlton H. Williams.

FIRST LOS ANGELES BANK
Incorporated March 30, 1973

2049 Century Park East, Los Angeles 90067

Tel: (213) 557-1211

Principal Officers: Charles T. Manatt, Chairman of the Board; Carlofelice Rossotto, Vice Chairman of the Board; Mauro Cicchine, President & Chief Executive Officer; Thomas J. Kempf, Senior Executive Vice President, & Chief Operating Officer; J. Kent, Passaggio M. Perrazo, Thomas A. Tarter, Executive Vice Presidents; John L. Barritt, Senior Vice President & Chief Financial Officer.

Directors: Mauro Cicchine, James Econn, Browne Green, James Hunter, T.J. Kempf, Charles T. Manatt, Luigi Maranzana, Carlofelice Rossotto.

Parent Company: Istituto Bancario San Paolo di Torino
Branch Offices: (8)

FIRST MOUNTAIN BANK
Incorporated April 16, 1981

42142 Big Bear Boulevard, Big Bear Lake 92315

Tel: (714) 866-5861

Principal Officers: Dennis L. Shollenburg, President & Chief Executive Officer; Lois Walters, Vice President & Chief Financial Officer.

Directors: Joseph K. Hindman, M.D., Sharon Jaspersen, Jack H. Knowlden, David M. Leroy, Jack M. Martin, Dennis Shollenburg, Kenneth Wood, Robert G. Wood.

FIRST NORTHERN BANK OF DIXON
Established February 1, 1910

195 North First Street, Dixon 95620

Tel: (916) 678-3041

Principal Officers: Ronald J. DuPratt, Chairman of the Board; John F. Hamel, President; Owen J. Onsum, Executive Vice President; J.S. Duke, Vice President & Cashier; D.L. Kilkenny, S.R. Bean, Vice Presidents; P.A. Seelye, Auditor.

Directors: Ronald J. DuPratt, Albert A. Gondry, John H. Griffin, John F. Hamel, William H. Jones, Jr., John W. Kilkenny, Jr., Donald M. Moriel, Richard H. Raycraft, Richard J. Rico, David W. Schulze, Diane P. Trower.

Subsidiary: Yolano Development Corporation
Branch Offices: (4)

FIRST PACIFIC BANK
Incorporated March 24, 1972

469 North Canon Drive, Beverly Hills 90210

Tel: (213) 858-7500

Principal Officers: Leonard S. Sands, Chairman of the Board; Janice France, Chief Executive Officer; Richard A. Palmer, President & Chief Operating Officer; Berrien Moore, Executive Vice President.

Directors: Alvin S. Bennett, Janice France, Leo Kaplan, M.D., Berrien Moore, Richard A. Palmer, Ada Sands, Leonard S. Sands, Michael Zugsmith.

Parent Company: First Pacific Bancorp
Subsidiary: Beverly Hill Reconveyance Corporation
Branch Office: (1)

FIRST REGIONAL BANK
Incorporated July 10, 1979

1801 Century Park East, Los Angeles 90067

Tel: (213) 552-1776

Principal Officers: Jack Sweeney, Chairman, President & Chief Executive Officer; Mark Rubin, Vice Chairman; Thomas E. McCullough, Executive Vice President & Chief Financial Officer; Dexter Kodama, Senior Vice President & Cashier; Manfred Lindemann, Senior Vice President.

Directors: Jerome E. Farley, Alexander A. Lowy, Frank R. Moothart, Mark Rubin, Lawrence J. Sherman, Jack A. Sweeney.

Parent Company: First Regional Bancorp

FIRST STATE BANK OF SOUTHERN CALIFORNIA
Incorporated October 6, 1949

10400 S. Norwalk Blvd., Santa Fe Springs, CA 90670

Tel: (213) 946-4831

Principal Officers: Jeong Seok Lee, Chairman of the Board; Donald Beaven, President & Chief Executive Officer; Raymond S. Behymer, Executive Vice President, Cashier & Secretary; Hang Weon Kang, Daniel C. Wade, Senior Vice Presidents; Marshall Montgomery, Vice President & Auditor; Linda K. Bradfield, Elaine Garrett, Robert A. Herrera, Choong Hee Chung, Barbara R. Hill, Marlon Kelly, Charles F. Potter, John S. Rodgerson, William Skeber, Vincent Valenzuela, Vice Presidents.

Directors: Donald J. Beaven, David Carson, John Caver, Hang Weon Kang, Sun Kee Kim, Kwang Seoh Koo, Jeong Seok Lee.

Parent Company: The Hanil Bank, Limited

Branch Offices: (3)

FIRST STATE BANK OF THE OAKS
Incorporated December 4, 1979

230 North Moorpark Road, Thousand Oaks 91360

Tel: (805) 496-0721

Principal Officers: Fred N. Rafo, President & Chief Executive Officer; Les Mosley, Senior Vice President & Chief Operating Officer.

Directors: Leonard Alexander, Donald H. Bankhardt, Dewain G. Grattan, Robert S. Haaland, Albert S. Karam, Fred N. Rafo, Harry D. Schad, John H. Wayland.

Parent Company: FSBO Investments, Inc.

Branch Offices: (4)

FIRST TRUST BANK
Established March 16, 1887

437 North Euclid Avenue, Ontario 91761

Tel: (714) 983-0511

Principal Officers: A.O. Arnold, Chairman of the Board & President; Maurice G. Goodban, Senior Executive Vice President; George R. Ehrnman, Executive Vice President; James B. McKay, Executive Vice President & Head Office Administrator; Lawrence A. Petersen, Lee F. Sherrard, Senior Vice Presidents; Edward L. Frey, Senior Vice President & Cashier; Guy Beyersdorf, Vice President & Executive Trust Officer; James E. Burbott II, Vice President & General Counsel; Art M. Arriaga, Majorie Cary, Robert W. Mort, Domenic Sarzotti, Nancy A. Sinclair, Dawn Weborg, Dianna Williams, Vice Presidents.

Directors: Gary Anderson, A.O. Arnold, Donald D. Curtis, M.D., E. Thomas Dugan, George R. Ehrnman, Peter Ganahl, Maurice G. Goodban, Burt L. Guymon, Fred B. Klarer, Broer Lanting, Leon F. Lucas, Robert W. Smith.

Subsidiaries: Balboa Thrift & Loan Association, Western Desert Corporation

Branch Offices: (16)

FIRST VALLEY BANK
Incorporated December 18, 1972

200 North H Street, Lompoc 93436

Tel: (805) 736-4524

Principal Officers: Terrill F. Cox, Chairman of the Board; Dean E. Minor, President & Chief Executive Officer; A.R. Ayala, Vice President & Cashier, Charles H. Olsen, Vice President.

Directors: Francis H. Beattie, Jr., Terrill F. Cox, George E. Howard, Jr., John P. Lizarraaga, Dean E. Minor, William A. Perozzi, Lawrence E. Schuyler.

Branch Offices: (2)

FOOTHILL BANK
Incorporated November 20, 1974

423 San Antonio Center, Mountain View 94040

Tel: (415) 941-9300

Principal Officers: Arnold H. Jeffrey, Chairman of the Board; Frank L. Burrell, Jr., Vice Chairman; Robert A. McKerroll, President & Chief Executive Officer; Malcolm A. Morris, Senior Vice President & Chief Financial Officer; William K. Walters, Senior Vice President, Construction Lending; M. Gregg McKerroll, Vice President & Cashier.

Directors: Frank L. Burrell, Jr., Ernest L. Hawks, G. Dennis Holmes, John W. Huston, Roy M. Iwata, Charles D. Means, Robert A. McKerroll, Robert E. Williams.

Parent Company: American National Corporation

Subsidiaries: American National Leasing Corporation, Foothill Ventures Co.

Branch Offices: (2)

FOOTHILL INDEPENDENT BANK
Established June 1, 1973

510 South Grand Avenue, Glendora 91740

Tel: (818) 963-8551

Principal Officers: J.T. Waller, President; George E. Langley, Executive Vice President & Chief Financial Officer; Tom Kramer, Executive Vice President & Loan Administrator; T.H. Roberts, Senior Vice President & Branch Administrator.

Directors: Charles G. Boone, Lawrence Brooks, William V. Landecena, George E. Langley, O.L. Mestad, Earl A. Musser, Leonard Ray, Alton L. Stanford, J.T. Waller

Parent Company: Foothill Independent Bancorp

Branch Offices: (7)

FRANKLIN BANK
Incorporated August 8, 1975

800 Oak Grove Avenue, Menlo Park 94025

Tel: (415) 321-2101

Principal Officers: Allason N. Clark, President & Chief Executive Officer; Peter G. Mills, Senior Vice President, Administration & Finance; John Hitchcock, Senior Trust Officer; Lynn Wood, Vice President & Credit Card Manager; Ronald L. Burrows, Vice President & Manager; Carole J. McMahon, Vice President & Manager.

Directors: Harmon E. Burns, Allason N. Clark, Richard T. Dwyer, Charles B. Johnson, Rupert H. Johnson, Harry Kroft, James L. Peters, Murray L. Simpson.

Parent Company: Franklin Resources, Inc.

Branch Office: (1)

Authorized to engage in trust business.

FREMONT BANK
Established September 3, 1964

39150 Fremont Boulevard, Fremont 94538

Tel: (415) 792-2300

Principal Officers: Morris Hyman, Chairman of the Board & President; Alan L. Hyman, Michael J. Wallace, Executive Vice Presidents; M.P. Whitfield, Secretary.

Directors: Alan L. Hyman, Morris Hyman, George M. Silliman, Michael J. Wallace, M.P. Whitfield.

Parent Company: Fremont Bancorporation

Subsidiaries: Fremont Securities, Inc., Bancorp Properties, Inc.

Branch Offices: (7)

FRESNO BANK OF COMMERCE
Incorporated March 27, 1980

4995 East Clinton Avenue, Fresno 93727

Tel: (209) 252-8711

Principal Officers: Robert C. Quigley, President & Chief Executive Officer; Harold R. Ashe, Jr., Senior Vice President & Cashier; James Hamilton, Senior Vice President, Loan Administration; W. Edward Farnam, Senior Vice President; David E. Hoosten, Chief Financial Officer.

Directors: Rodney J. DeLuca, Robert E. Duncan, Louis H. Herwaldt, James H. Kaylan, James Kourafas, Donald J. Peracchi, Robert C. Quigley, Elmer Bud Richter.

Parent Company: Western Commercial

Branch Office: (1)

GARFIELD BANK
Incorporated April 20, 1954

2417 W. Whittier Blvd., Montebello 90640

Tel: (213) 726-1411

Principal Officers: Ronald H. Gabriel, Chairman of the Board; William H. Patterson, President & Chief Executive Officer; Stephen B. Wollman, Senior Vice President & Senior Credit Administrator; Mary Fox, Vice President & Cashier; Juliet Karapetian, Vice President & Controller.

Directors: Jack Arakelian, Aldo J. DeSoto, Ronald H. Gabriel, William H. Patterson, Robert Shamlan, Alfred E. Spayne.

Branch Office: (1)

GATEWAY WESTERN BANK
Incorporated March 2, 1981

499 E. 6th Street, Beaumont 92223

Tel: (714) 845-2605

Principal Officers: Thomas D. Pavey, President & Chief Executive Officer; Warren Lemons, Senior Vice President & Chief Financial Officer; David H. Eckert, Executive Vice President & Senior Loan Officer.

Directors: Emanuel Baldi, Michael Baldi, Pasquale Baldi, F.T. Kieley Jr., Robert Nielsen, Thomas D. Pavey, Lew F. Weaver.

Subsidiary: GMB Development Corporation

Branch Offices: (2)

GENERAL BANK
Established March 18, 1980

201 South Figueroa Street, Los Angeles 90012

Tel: (213) 972-4164

Principal Officers: Li Pei Wu, Charman, President & Chief Executive Officer; Min Cho, Peter Wu, Executive Vice Presidents; Richard Gill, Senior Vice President & Senior Credit Administrator; Vinh Nguyen, Senior Vice President & Controller; Robert Schurheck, Senior Vice President/Operations Administration; Shika Mitsumatsu, Vice President & Senior Loan Officer; Gloria M. Chen, Vice President & International Banking Manager; Lucie Wu, Assistant Vice President/Human Resources.

Directors: Helen Chen, Thomas Chiu, Min Cho, Kuo-Tuong Chou, Stephen Huang, Eric John, Chuang-I Lin, Ko Yen Lin, Ting Liu, Alan Thian, Kenjohn Wang, Julian Wu, Li Pei Wu, Peter Wu, Ping Wu, Walter Wu, Chin-Liang Yen.

Parent Company: GBC Bancorp
Branch Offices: (5)

GILMORE COMMERCIAL AND SAVINGS BANK
Incorporated October 13, 1955

6291 W. 3rd Street, Los Angeles 90036

Tel: (213) 936-6111

Principal Officers: John B. Gostovich, Chairman of the Board; Jack Patterson, President; Kathleen M. Artica, Vice President; Kathleen Reardon, Vice President & Cashier; Barbara T. Barnard, Arlene Pater, Assistant Vice President; Melroy C. Hare, M. Margaret Wade, Irma T. Reyes, Assistant Cashiers; Ruth E. Nichols, Auditor.

Directors: Gordon B. Crary, Jr., John B. Gostovich, Andrew G. Hillen, Henry L. Hilty, Jr., Jack Patterson, Karl M. Samuelian, Robert V. Sibert.

Parent Company: A.F. Gilmore Co.

GOLDEN GATE BANK
Incorporated September 24, 1975

235 Front Street, San Francisco 94111

Tel: (415) 421-9000

Principal Officers: George E. Croom, Chairman of the Board; James R. Woolwine, President; Sharon M. Croom, Chief Executive Officer; John Van Der Wal, Chief Financial Officer; Stephen P. Zarate, Cashier.

Directors: George E. Croom, Jr., Sharon M. Croom, Marlene B. Settlemier, John Van Der Wal, James R. Woolwine.

GOLDEN OAK BANK
Incorporated May 18, 1978

49099 Road 426, Oakhurst 93644

Tel: (209) 683-2200

Principal Officers: Fred H. Brylka, President; John Lockey, Senior Vice President & Cashier.

Directors: Anthony H. Alves, James C. Best, W. Gerald Flanagan, Elbert R. Guyett, Bobbie Thomason, Wilma W. Weeth, DeVere Williams.

GOLDEN PACIFIC BANK
Established December 7, 1981

845 No. Euclid Avenue, Ontario 91762

Tel: (714) 983-4600

Principal Officers: Roger M. Myers, President; Tomas Gotor, Senior Vice President; Hazel M. Hagy, Vice President & Cashier.

Directors: Arnold D. Anderson, Milton R. Bracey, Jr., Charles V. Cummins, Roger M. Myers, Richard H. Pearson, David M. Tobias.

GREAT VALLEY BANK
Incorporated March 9, 1977

2501 E. Whitmore Avenue, Ceres 95307

Tel: (209) 538-6017

Principal Officers: John Tatoyan, Chairman of the Board; Kenneth A. Link, President.

Directors: Charles J. Boggerl, Wilfred N. Inselman, Herbert S. Lee, Kenneth A. Link, Alvin G. Qualle, Rolland C. Quimby, Irwin Steinpress, John Tatoyan, Denzie L. Thompson.

Branch Offices: (2)

GROSSMONT BANK
Established November 3, 1972

5500 Grossmont Center Drive, La Mesa 92041

Tel: (619) 589-6061

Principal Officers: L. Robert Payne, Chairman of the Board; Donald K. Clague, President; Arthur F. Butler, Executive Vice President; Joanne Galleher, Senior Vice President, Cashier & Treasurer; Leo R.B. Henrikson, Secretary.

Directors: Arthur F. Butler, Paul T. Carter, Donald K. Clague, Joanne Galleher, Jack W. Goodall, Jr., Leo R.B. Henrikson, Bob Lyon, L. Robert Payne, Jose Ignacio Prieto, John T. Warburton.

Parent Company: Bancomer Holding Company

Subsidiary: GB Capital Corporation

Branch Offices: (8)

Authorized to engage in trust business.

GUARANTY BANK OF CALIFORNIA
Established August 27, 1984

12301 Wilshire Blvd., Los Angeles 90025

Tel: (213) 820-4941

Principal Officers: Richard Feldstein, Chairman of the Board; Peter Bustetter, President; Elieesa Wilson, Corporate Secretary; Collen O'Rourke, Senior Vice President, Loan Administration; Randy Bowden, Assistant Cashier; Janis Wooten, Operations Manager; Laurie Heltman, Assistant Operations Manager.

Directors: Peter Bustetter, Posey Carpentier, Richard H. Feldstein, Maryann LaGuardia, Rosalind Marks, Dr. Allan Marks, Joe N. Varon.

Parent Company: Griffin Holdings, Inc.

GUARDIAN BANK
Established October 20, 1983

800 So. Figueroa Street, Los Angeles 90017

Tel: (213) 239-0800

Principal Officers: Paul M. Harris, Chairman of the Board & President; Vincent A. Bell, Ronald Holloway, Executive Vice Presidents.

Directors: Vincent A. Bell, Phillip M. Berger, Donald Bohana, Marilyn M. Cohen, Robert D. Frandzel, John C. Gulesserian, Paul M. Harris, Saul Socoloske, John P. Sullivan.

Parent Company: Guardian Bancorp

Branch Office: (1)

HANMI BANK
Incorporated December 15, 1982

3737 West Olympic Boulevard, Los Angeles 90019

Tel: (213) 735-3737

Principal Officers: Benjamin B. Hong, President & Chief Executive Officer; Ki Chang Hong, Executive Vice President; Seon Hong Kim, Senior Vice President & Chief Financial Officer; Jung C. Chang, Yong K. Choe, Soon K. Paik, David H. Choi, Vice Presidents.

Directors: I. Joon Ahn, John H. Ahn, Stuart S. Ahn, Ung Kyun Ahn, George S. Chey, Ki Tae Hong, Ick Soo Kim, Richard B. Lee, Chang Kyu Park, Joseph K. Rho, Won R. Yoon.

Branch Offices: (2)

HARBOR BANK
Incorporated December 3, 1973

11 Golden Shore, Long Beach 90802

Tel: (213) 491-1111

Principal Officers: James H. Gray, Chairman of the Board; Robert Turicchi, President; Melissa Lanfre, Vice President & Chief Financial Officer.

Directors: James H. Gray, Jack Jay Jacobs, Kermit Q. Jones, Robert E. Leslie, Dorothy K. Matteson, Hamilton M. Moody, Ph.D., H.E. Nance, Malcom C. Todd, M.D., Robert Turicchi, James A. Willingham, Richard G. Wilson.

Parent Company: Harbor Bancorp

Subsidiaries: HB Funding, Harbor Bank Properties

Branch Offices: (5)

HARRIS TRUST COMPANY OF CALIFORNIA
Incorporated June 10, 1918

707 Wilshire Blvd., Los Angeles 90017

Tel: (213) 239-0600

Principal Officers: Victor M. Woldridge, Chairman of the Board & President; M. Valoise Douglas, Vice President, General Manager, Senior Trust Officer & Security Officer; P. David Hubbard, Vice President, Controller, Chief Financial Officer & Treasurer; Thomas R. Sizer, Secretary & Cashier; John M. Simenc, Assistant Treasurer; Hugh A. Solvsberg, Compliance Officer.

Directors: John M. Denson, M. Valoise Douglas, Kevin O. Healey, P. David Hubbard, Z. George Klodnicki, Steven Rothbloom, Victor M. Woldridge, Calvin R. Myers.

Parent Company: Harris Bancorp, Inc.

Authorized to engage in trust business.

HERITAGE OAKS BANK
Incorporated July 26, 1982

45 Twelfth Street, Paso Robles 93446

Tel: (805) 239-5200

Principal Officers: David A. Shockney, President & Chief Executive Officer; Gwen R. Pelfrey, Executive Vice President & Senior Lending Officer.

Directors: B.R. Bryant, F. Ray Bryant, Don Campbell, Elizabeth Cousins, Merle Miller, John Palla, Bill Van Horn, Ole Viborg, George Work.

HOME BANK
Incorporated February 10, 1950

2633 Cherry Avenue, Signal Hill 90806

Tel: (213) 426-8166

Principal Officers: Ruth A. Martin, Chairman of the Board; James P. Staes, President & Chief Executive Officer; Bill Neal, Executive Vice President & Chief Operating Officer; Keith W. Barnes, Senior Vice President & Chief Financial Officer; David Duarte, David D. Martin, Hugo Soto, George West, Marcia Miller, Senior Vice Presidents; Susan Monsoor, Corporate Secretary; Carol Lambert, Vice President.

Directors: Donald A. Buschenfield, Delwin M. Clauson, Richard Denham, Daniel Kirsch, David Martin, Ruth Martin, James P. States.

Parent Company: Home Interstate Bancorp

Branch Offices: (10)

IMPERIAL BANK
Incorporated March 1, 1963

9920 S. La Cienega Blvd., Inglewood 90301

Tel: (213) 417-5600

Principal Officers: Bernard G. LeBeau, Chairman of the Board; Norman D. Creighton, President & Chief Executive Officer; H. Wayne Snaveley, Eldon K. Lloyd, Arthur E. Lussler, Executive Vice Presidents; Richard M. Baker, Senior Vice President, General Counsel & Secretary; David A. Sklar, Senior Vice President & Chief Financial Officer; Richard D. Miller, Senior Vice President & Cashier.

Directors: Norman P. Creighton, Richard K. Eamer, William H. Elliot, George M. Eltinge, George L. Graziadio, Jack H. Leylegian, III, Bernard G. LeBeau, Robert S. Muehlenbeck, M. Norvel Young.

Parent Company: Imperial Bancorp

Subsidiaries: Imperial Plan, Inc., Imperial Management, Inc., Imperial Trust Company, Imperial Ventures, Inc., I.B. Mortgage Network, Inc., Southern Pacific Thrift & Loan Association, Imperial Global Trading.

Branch Offices: (12)

INDEPENDENCE BANK
Established May 28, 1962

15910 Ventura Boulevard, Encino 91436

Tel: (818) 377-7000

Principal Officers: Kemal Shoaib, Chairman of the Board & Chief Executive Officer; Morton R. Michaels, President; Michael English, Executive Vice President & Cashier; William Pechstein, Executive Vice President & Chief Credit Officer; Bahman Behzadi, Royce M. Bonds, Wil Jones, Don Young, Senior Vice Presidents; Carol Crone, Senior Vice President & Controller; Philip C. Ellis, Jr., Senior Vice President, Secretary & General Counsel.

Directors: Lachlan Foster, John W. Hall, Jr., Donald R. Mellert, Morton R. Michaels, Kemal Shoaib.

Subsidiaries: Mortgage Plan, Inc., Real Estate Brokerage

Branch Offices: (13)

INDUSTRIAL BANK
Incorporated July 1, 1983

5805 Sepulveda Boulevard, Van Nuys 91411

Tel: (818) 904-9600

Principal Officers: Richard M. Dominguez, President & Chief Executive Officer; Thomas V. McArdle, Senior Vice President; Donald F. Jewett, Senior Vice President & Loan Administrator; Frank DiTomaso, Daniel Geary, Jr., Senior Vice Presidents; Irving Brounstein, Iris Siegel, Vice Presidents; Sylvia Crew, Cashier; Dorothy Walker, Assistant Vice President.

Directors: Mel Barlam, Richard M. Dominguez, Sol Gerber, David Newman, Al Osborne, Jr., Jay Steinbeck, Edward Taras, M.D., Donald Wolf.

Subsidiary: Industrial Realty, Inc.

INTERNATIONAL BANK OF CALIFORNIA
Incorporated May 22, 1972

888 So. Figueroa Street, Los Angeles 90017

Tel: (213) 683-3000

Principal Officers: Kwan Yong Yu, Chairman of the Board; Henry Yeung, Vice Chairman; R. Albert Roensch, President & Chief Executive Officer; Lilly L. Tien, Senior Vice President; Josephina Guevara, Eddie K. Lam, George Hsu, Redentor Visaya, Vice Presidents.

Directors: Sotero Machin, R. Albert Roensch, Bienvenido Tan, Lilly L. Tien, Victor Wong, Henry W. Yeung, Kwan-Yong Yu.

Parent Company: Metropolitan Bank & Trust Co.

Branch Offices: (3)

INTERNATIONAL CENTRAL BANK & TRUST CORPORATION
Incorporated March 10, 1975

15253 Bake Parkway, Irvine 92718-2502

Tel: (714) 768-4001

Principal Officers: Roger A. Graham, Chairman of the Board; Daniel J. Fredrick, President; Richard A. Robbins, Secretary; Edward J. Harvey, Chief Financial Officer; Cynthia Ellner, Senior Trust Officer; Joyce E. Young, Vice President & Cashier; Thomas W. Drosky, Vice President.

Directors: Daniel J. Fredrick, Roger A. Graham, Charles A. Parker, Richard D. Robbins, Lloyd E. Shaffer.

Parent Company: Continental Corporation
Authorized to engage in trust business.

KERMAN STATE BANK
Incorporated May 6, 1982

306 So. Madera Avenue, Kerman 93630

Tel: (209) 846-5321

Principal Officers: L.D. Douglas, President & Chief Executive Officer; E. Lelandais, Vice President & Chief Administrative Officer; J.R. Royal, Vice President & Senior Loan officer.

Directors: L.D. Douglas, Joe Epperson, Jerry Henry, Pete Haupt, Herb Kezirian, John A. Kochergen, D.W. McIntire, Sam Sakata, Lee Sciacqua, John Teixeira, David Yep.

KINGS RIVER STATE BANK
Incorporated November 18, 1977

1003 I Street, Reedley 93654

Tel: (209) 638-8131

Principal Officers: Bill Standridge, President & Chief Executive Officer; Mable Phillips, Vice President & Chief Financial Officer; Joe Alvarado, Vice President, Senior Loan Officer & Credit Administrator.

Directors: Floyd Barsoom, Harold Enns, Dave Eytcheson, Kenneth Just, Don Ketscher, Pete J. Penner.

Parent Company: Kings River Bancorp
Branch Office: (1)

THE KYOWA BANK OF CALIFORNIA
Incorporated January 23, 1978

635 West Seventh Street, Los Angeles 90017

Tel: (213) 626-6266

Principal Officers: Akira Itoh, Chairman of the Board; Akira Suzuki, President; Kazuhiro Shibatsuchi, Senior Vice President; Neilson Vels, Vice President & Cashier.

Directors: David L. Hayutin, Akira Itoh, Ken Kitasako, Arthur Myers, Kiyoshi Ogawa, Kazuhiro Shibatsuchi, Elmer L. Stone, Akira Suzuki, Yoshimasa Ujihara.

Parent Company: The Kyowa Bank, Ltd.

LA JOLLA BANK AND TRUST COMPANY
Incorporated March 26, 1973

1075 Wall Street, La Jolla 92037

Tel: (619) 450-1000

Principal Officers: Leon W. Parma, Chairman of the Board; George J. Ellis, Vice Chairman; Edward H. Sondker, President & Chief Executive Officer; Louis J. Haak, Executive Vice President & Chief Financial Officer; James T. Slingsby, Senior Vice President & Trust Officer; Frederick H. Dawn, Craig Knudson, Executive Vice Presidents; Robert L. Roy, Sr., Vice President & Controller.

Directors: John Blake, George J. Ellis, Elmer Glaser, L. Gale Haggart, Kenneth M. Hamilton, Richard B. Huntington, William C. McKee, Leon W. Parma, Edward H. Sondker, Ernest Rady, Karl Zobell.

Parent Company: La Jolla Bancorp
Branch Offices: (12)
Authorized to engage in trust business.

LAKE COMMUNITY BANK
Established November 15, 1984

963-11th Street, Lakeport 95453

Tel: (707) 263-7500

Principal Officers: Gary Nordine, President & Chief Executive Officer; Raymond Banta, Senior Vice President & Cashier; D. Gwyn Steffen, Assistant Vice President & Loan Officer; Linda L. Herdt, Operations Officer; Doreene Pendleton, Accounting Officer; Jaxan Christensen, Loan Officer.

Directors: Mildren Adams, Raymond Banda, Donald Browning, M.D., Alastair Falconer, Harriet Heth, Billie Holmes, Harry Jolliffe, O.D., John Helms, May Noble, Gary Nordine, Lawrence Rogers, Howard Van Lente.

LANDMARK BANK
Established January 22, 1979

441 West Whittier Blvd., La Habra 90631

Tel: (213) 694-6537

Principal Officers: Craig Collette, President & Chief Executive Officer; Kevin Hanifin, Senior Vice President & Cashier; Jeffrey Hamilton, Senior Vice President, Loans; Pat Gilbert-Rau, Senior Vice President, Marketing.

Directors: Dominick J. Addonizio, M.D., Jack B. Campbell, Charles L. Clayton, Craig D. Collette, Robert C. Glenn, D.D.S., John M. Kelley, Warren J. Kraft, Luther L. Lindauer, Don K. Sutton.

Parent Company: Landmark Bancorp
Branch Offices: (4)

LIBERTY BANK
Established April 7, 1982

500 Linden Avenue, South San Francisco 94080

Tel: (415) 871-2400

Principal Officers: Samuel S. Mosunic, President & Chief Executive Officer; Larry Nakamura, Vice President & Cashier; Donald M. Lepley, Executive Vice President & Chief Lending Officer; Bert Carli, Vice President; Kathleen A. Aronson, Senior Vice President & Corporate Secretary.

Directors: George F. Andreini, Steven M. Berman, Fred Bertetta, Sr., Rich Diodati, Leroy G. Folmer, Remo Imbimbo, Harold R. Larson, Samuel S. Mosunic, Robert A. Pease, John R. Penna, Edward R. Rodondi, Allan L. Rubens.

Subsidiary: 1776 Investments, Inc.

MADERA VALLEY BANK
Incorporated February 28, 1979

324 W. Yosemite Avenue, Madera 93639

Tel: (209) 673-2271

Principal Officers: Hal Gloml, President & Chief Executive Officer; Marilyn Goode, Vice President & Chief Financial Officer; Mike Wells, Vice President & Senior Loan Officer.

Directors: Richard L. Braddy, Gwen Cain, Edward Grootendorst, Elvan G. Newcomb, Raymond V. Paolucci, Denis Prosperl, Kenneth B. Seibert.

MANILABANK CALIFORNIA
Established July 20, 1983

350 South Figueroa Street, Los Angeles 90071

Tel: (213) 620-9919

Principal Officers: Hermilando I. Mandanas, Chairman of the Board; Manolito V. Vitug, President & Chief Executive Officer; Robert D. Garcia, Vice President, Loan Administration; Enrique V. Cabanilla, Vice President, Business Development; Allen E. Seeber, Assistant Vice President, Cash Operation Loans; Soledad A. Loualhati, Assistant Vice President, Cash Operation; Justo T. Gonzalez III, Management Services Officer; Ernesto D. Pacoli, Senior Credit Officer.

Directors: Gene G. Harter, James B. Hussey, Hermilando I. Mandanas, Gonzalo G. Puyat, Godofredo C. Uy-Tloco, Manolito V. Vitug.

Parent Company: The Manila Banking Corporation

MARINA STATE BANK
Incorporated April 26, 1979

3206 Washington Blvd., Marina del Rey 90292

Tel: (213) 827-1712

Principal Officers: Rowan Henry, Chairman of the Board & President; Allan L. Culliver, Executive Vice President; Herman Bradley, Senior Vice President & Cashier.

Directors: Joey Baker, Rowan Henry, Robert Horner, Edward Janov, Bill Krech, Howard Ryan, Peggy Schaefer.

Branch Office: (1)

MARITIME BANK OF CALIFORNIA
Incorporated September 21, 1979

2121 Avenue of the Stars, Los Angeles 90067

Tel: (213) 551-1400

Principal Officers: Gerry H. Naujok, President & Chief Executive Officer; Doris T. Iglesias, Senior Vice President & Chief Financial Officer; Mary Ann LaBreck, Senior Vice President & Administrator.

Directors: Frank A. Guillen, J. Gregory Hull, Brian R. Magana, Esq., Gerry H. Naujok, Thomas J. Pierry, Esq., Jordan M. Rhodes, M.D., Joost H. Van Adelsberg, M.D.

Branch Offices: (2)

THE MECHANICS BANK OF RICHMOND
Incorporated August 13, 1905

3170 Hilltop Mall Road, Richmond 94806

Tel: (415) 620-1600

Principal Officers: E.M. Downer III, Chairman of the Board; William M. Reid, President & Chief Executive Officer; Robert W. Snelling, Executive Vice President; W.W. Reinhard, Senior Vice President; Lorean J. Bowden, Vice President & Trust Officer; Kevin Shea, Auditor.

Directors: Warren Brown, Robert M. Daiss, Edgar W. Dale, E.M. Downer III, Diane Daiss Felton, Elmer J. Freethy, David Larson, William S. Oliver, Joseph Perrelli, Donald E. Pryde, William M. Reid, W.W. Reinhard, R. Edgar Sanderson, Robert W. Snelling, Walter Wolffs.

Branch Offices: (12)

Authorized to engage in trust business.

MERCANTILE BANK
Incorporated August 12, 1975

455 Capitol Mall, Sacramento 95814

Tel: (916) 442-6000

Principal Officers: Bruce D. Brooks, Chairman of the Board; W. Christian Zach, President & Chief Executive Officer; Robert C. Cook, Secretary; Denis R. Long, Executive Vice President.

Directors: Bruce D. Brooks, Robert Chairman of the Board. Cook, Monte R. Doris, Robert F. Gaines, Wesley B. Lasher, Arlen J. Oppen, W. Christian Zach.

THE MERCHANT BANK OF CALIFORNIA
Established April 4, 1984

9100 Wilshire Boulevard, Beverly Hills 90212

Tel: (213) 274-9820

Principal Officers: Laurence A. Cox, Jr., Chairman of the Board; Edward J. Mylett, Jr., President & Chief Operating Officer.

Directors: Laurence A. Cox, Jr., Robert H. London, Jerold L. Miles, Jeffrey J. Milton, Edward J. Mylett, Jr., Alan U. Schwartz, Alonzo V. Wallette.

Subsidiary: MBC Realty Services Corporation

METROBANK
Established January 16, 1979

10900 Wilshire Boulevard, Los Angeles

Tel: (213) 824-5700

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Principal Officers: David Buell, Chairman of the Board & Chief Executive Officer; David Malone, Chief Financial Officer; Robert Robie, Chief Credit Officer; Robert Bulseco, Chief Administrative Officer.

Directors: David Buell, Richard Butler, Peter Caloyeraf, Seymour Carr, Dorothy Castro, James Hobson, Rudy Markmiller, Robert Mayer, Laurence Smead, Wallace Wong.

Subsidiary: Metrocorp

Branches: (5)

MID-PENINSULA BANK
Incorporated May 7, 1987

420 Cowper Street, Palo Alto 94301

Tel: (415) 323-5150

Principal Officers: David L. Kalkbrenner, President & Chief Executive Officer; Murray B. Dey, Executive Vice President; Carol H. Rowland, Senior Vice President & Chief Financial Officer.

Directors: John F. Blokker, Allan F. Brown, Robert J. Buzzard, Murray B. Dey, Donald Hammond, David L. Kalkbrenner, Helen C. Leong, George M. Marcus, Duncan L. Matteson, Robert W. Murphy, Jr., Donald H. Seller, Warren R. Thoits, Edwin E. Van Bronkhorst.

MID-STATE BANK
Incorporated December 12, 1960

1026 Grand Avenue, Arroyo Grande 93420

Tel: (805) 489-4293

Principal Officers: Albert L. Maguire, Chairman of the Board; Carrol R. Pruett, President; Daryl L. Flood, Executive Vice President; Raymond E. Jones, Executive Vice President & Cashier; Marvin K. Hartwig, Secretary & Treasurer.

Directors: Roy W. Burke, Clifford H. Clark, Daryl L. Flood, Marvin K. Hartwig, Albert L. Maguire, Greg Morris, Carrol R. Pruett.

Subsidiaries: MSB Properties Inc., Mid Coast Land Company

Branch Offices: (22)

MID-VALLEY BANK
Incorporated October 24, 1974

950 Main Street, Red Bluff 96080

Tel: (916) 527-7614

Principal Officers: Ray Crane, Chairman of the Board; Gerald R. Forbis, President & Chief Executive Officer; Gary E. Bossuot, Vice President & Chief Financial Officer; Jerry Steele, Michael Tandy, Vice Presidents; Arnold K. Miller, Vicky D. Reilly, Norris Wilson, Kenneth Coplen, Assistant Vice Presidents; Robert Kerstiens, Secretary.

Directors: Gary E. Bossuot, Ray Crane, Douglas Dale, Gerald Forbis, James Froome, Malcolm S. Hall, James Hoffman, Lyndon G. Johnson, Robert Kerstiens, C.D. McConville, Robert Swank, J.B. Wilbourn.

Branch Office: (1)

MITSUI MANUFACTURERS BANK
Incorporated June 26, 1962

515 So. Figueroa Street, Los Angeles 90071

Tel: (213) 489-6200

Principal Officers: Kenichi Kamiya, Chairman of the Board; Yutaro Hayashi, President & Chief Executive Officer; William J. Labelle, Executive Vice President, Chief Financial Officer & Cashier; Takeo Arai, Paul G. Ling, Kunio Nagasaki, Yuji Okada, Haruo Otsubo, Claude J. Rumph, Executive Vice Presidents; Donald Noseworthy, Senior Vice President & Chief Auditor; Linda Won, Senior Vice President & Controller; James W. O'Neill, Senior Vice President, Secretary & General Counsel.

Directors: George Arkin, Keith Colburn, Robert E. Getz, Claude O. Goldsmith, Mrs. Lee Graff, John Hartwell, Yutaro Hayashi, Kenichi Kamiya, John F. Kimberling, Taizo Nakamura, Yuji Okada, Haruo Otsubo.

Parent Company: The Mitsui Bank Limited
Subsidiary: M.B. Leasing Corporation
Branch Offices: (11)

MODESTO BANKING COMPANY
Incorporated June 9, 1978

1120 - 11th Street, Modesto 95354

Tel: (209) 577-5151

Principal Officers: Hal W. Sconyers, President; Jeffrey P. Burda, Executive Vice President & Chief Financial Officer; G. Thomas Wright, Executive Vice President; Gail D. Carbiener, Vice President & Operations Administrator; Donald E. Jordan, Vice President, Loan Administration, Production.

Directors: Caleb N. Alldrin, Hugh P. Barton, Clarkson B. Bradford, Jr., James R. Clarke, Joseph E. Fulford, George S. Gagos, Nicoll F. Galbraith, Thomas Sawyer, Hal W. Sconyers, Raymond Simon, Jack A. Ulrich.

Subsidiary: MoBanCo dba MBC Mortgage Company
Branch Office: (1)
Authorized to engage in trust business.

MONARCH BANK
Incorporated October 3, 1979

30000 Town Center Drive, Laguna Niguel 92677

Tel: (714) 495-3300

Principal Officers: E. Lynn Caswell, Chairman of the Board, President & Chief Executive Officer; Robert A. Regan, Executive Vice President; William C. Demmin, Senior Vice President & Chief Financial Officer.

Directors: Don A. Beckenbaug, Rice E. Brown, E. Lynn Caswell, Raymond B. Cox, Thomas L. Lowe, Everett I. Mangam, William W. McKinley, Michael E. Parker, Margaret Redmond, Heney E. Schielein, Robert S. Warner.

Subsidiary: M.B. Mortgage Company, Inc.

MONTEREY COUNTY BANK
Incorporated August 30, 1976

665 Munras Avenue, Monterey 93942

Tel: (408) 649-4600

Principal Officers: Charles T. Chrietzberg, Jr., Chairman of the Board & Chief Executive Officer; C. Fred Rowden, President; Patricia A. Minaci, Executive Vice President & Secretary; Frank Lippman, Vice President & Cashier.

Directors: Sharon Bates, Charles T. Chrietzberg, Jr., Sandra Chrietzberg, Peter J. Coniglio, C. Frederick Rowden.

Branch Office: (1)

NAPA VALLEY BANK
Incorporated February 17, 1970

One Financial Plaza, Napa 94558

Tel: (707) 255-8300

Principal Officers: James A. Maggetti, Chairman of the Board; Steven I. Barlow, President & Chief Executive Officer; Robert J. Patterson, Executive Vice President & Chief Operating Officer; Gene Salazar, Senior Vice President; John F. Goodsell, Senior Vice President, Administrative Services; Shirley Hooks, Senior Vice President & Senior Loan Officer.

Directors: Steven I. Barlow, Edmond F. Brovelli, Jr., Dana G. Leavitt, James A. Maggetti, Dwight H. Murray, Jr., M.D., Earl Randol, Robert H. Zeller.

Parent Company: Napa Valley Bancorp
Subsidiary: Napa Valley Development Company
Branch Offices: (8)

NORTH COUNTY BANK
Incorporated December 28, 1973

444 S. Escondido Blvd., Escondido 92025

Tel: (619) 743-2200

Principal Officers: James M. Gregg, President; Rodney D. Jones, Executive Vice President; Gary T. Clem, C. Michael Hoerr, Michael J. Gilligan, Senior Vice Presidents.

Directors: Alan P. Chamberlain, G. Bruce Dunn, James M. Gregg, Ronald K. Goode, Rodney D. Jones, Eric D. Kroesche, Jack Port, Clarece R. Smith, Raymond V. Stone, Jr., Burnet F. Wohlford.

Parent Company: North County Bancorp
Subsidiary: NCB Mortgage Company
Branch Offices: (3)

NORTH VALLEY BANK
Incorporated September 19, 1972

1327 South Street, Redding 96001

Tel: (916) 243-8600

Principal Officers: Rudy V. Balma, Chairman of the Board; Donald V. Carter, President & Chief Executive Officer; J.F. Cowee, Executive Vice President; Fred A. Drake, Senior Vice President & Cashier; Robert G. Jones, Vice President & Loan Administrator.

Directors: Rudy V. Balma, Donald V. Carter, Raymond V. Darby, C.J. Ferreira, Walter E. Glass, Alan T. Hill, William H. McDaniel, Bill G. Minton, Kelley V. Pierce, Richard K. Smart.

Parent Company: North Valley Bancorp
Branch Offices: (7)

OCEANIC BANK
Incorporated December 1, 1980

130 Battery Street, San Francisco 94111

Tel: (415) 392-0642

Principal Officers: Frank W.K. Chan, President; L.L. Tancuan, Jr., Executive Vice President; Parker Chin, Senior Vice President; James E. Basuino, Vice President; Estrella Uy, Treasurer.

Directors: Frank W.K. Chan, John K.L. Chan, Romeo Y. Co, Willy S. Co., David C. Kenny, Herbert W. Natzke, L.L. Tancuan, Jr., Mariano C. Tanenglian.

Parent Company: Oceanic Bank Holding, Inc.
Branch Office: (1)

OJAI VALLEY BANK
Incorporated July 26, 1972

1207 Maricopa Road, Ojai 93023

Tel: (805) 646-0111

Principal Officers: John R. Reynolds, President; Thomas L. Farmer, Executive Vice President; Sharl Skinner, Vice President & Chief Financial Officer.

Directors: I. Sam Cheng, Thomas L. Farmer, T.E. Gan, T.H. Gan, M.D., Ock-Min Gin, Bie Ong, Alan Rains, John Reynolds.

Branch Office: (1)

ONECENTRAL BANK
Incorporated March 29, 1972

411 North Central Avenue, Glendale 91203

Tel: (818) 500-4400

Principal Officers: Robert W. Stevenson, Chairman of the Board & Chief Executive Officer; J. Nick Baker President & Chief Operating Officer; John P. Lang, Senior Vice President & Chief Financial Officer.

Directors: Eric A. Ashton, J. Nick Baker, Robert G. Deal, John C. Hedlund, Jerold F. Milner, Robert W. Stevenson.

Subsidiaries: CBG, Inc., CB Service Corporation, Cendale Development Company, Central Exchange Corporation, Verdugo Escrow Company.

Branch Office: (1)

OVERLAND BANK
Incorporated August 26, 1982

27710 Jefferson Avenue, Temecula 92390

Tel: (714) 676-6700

Principal Officers: Allan R. McDonald, President & Chief Executive Officer; Donald K. Engdahl, Executive Vice President & Credit Administrator; Kevin Haigas Jillson, Senior Vice President, Cashier & Chief Financial Officer.

Directors: Norman W. Achen, Frank E. Freeman, John C. Hoover, Douglas Kulberg, Dr. Willard D. Ommert, Margaret D. Penfold, Leo E. Roripaugh.

PACIFIC BUSINESS BANK
Established April 2, 1984

510 West Carson Street, Carson 90745

Tel: (213) 533-1456

Principal Officers: Michael I. Mitoma, Chairman of the Board & President; C. Glen Higuchi, Executive Vice President; W. McCormick, Senior Vice President & Credit Administrator.

Directors: Tetsuo T. Asato, James P. Bradley, Richard H. German, M.D., C. Glen Higuchi, Dr. Warren Harvard Low, Mary M. Mann, Michael I. Mitoma, Katsuyoshi Ken Ogawa, Craig K. Ota, D.D.S., Yoshio Joe Sakamoto, Paul Schneider.

Branch Office: (7)

PACIFIC COMMERCE BANK
Established April 9, 1984

1196 Third Avenue, Chula Vista 92011

Tel: (619) 422-2265

Principal Officers: Tom Michelli, President & Chief Executive Officer; Larry S. Miller, Executive Vice President; Royce Jensen, Vice President & Cashier; Jim Frederickson, Vice President; Mary Rankin, Assistant Vice President, John Howard, Commercial Loan Officer.

Directors: Glen Birch, Wadie Deddeh, Roque De La Fuente, Robert Evans, O.D., Frank Ferreira, Tom Michelli, James J. Norton, M.D., Alfred Salganick, M.D., Paul Schulman, M.D., Yolanda Ugalde de Uzarraga, Gene Wade.

PACIFIC HERITAGE BANK
Incorporated May 6, 1980

3440 Torrance Boulevard, Torrance 90503

Tel: (213) 540-3060

Principal Officers: Vincent Okamoto, Chairman of the Board & Chief Executive Officer; Gary E. Stock, President & Chief Operating Officer; Thomas N. Okamura, Executive Senior Vice President & Senior Loan Officer; Peggy A. Hansen, Senior Vice President & Cashier; Samuel J. Fukushima, Senior Vice President & Branch Manager; Roberta Maestas, Senior Vice President; Warren M. Babiar, Martin Moreau, Fumiko Schade, Bret Swartz, Vice Presidents.

Directors: Masao Awakuni, Gerald Fukui, Kenneth Hayashi, Edwin Hiroto, Carol Magee, Vincent Okamoto, Wade Olson, Gary Stock, George Ward, Sadie Wasserman.

Subsidiary: P.H.B. Investments, Inc.

Branch Office: (1)

PACIFIC INLAND BANK
Established March 23, 1984

888 S. West Street, Anaheim 92802

Tel: (714) 535-2210

Principal Officers: Melvin E. Miller, Chairman of the Board; John R. Britt, President; Kenneth J. Cummins, Senior Vice President & Senior Trust Officer; Robert R. Hilton, Senior Vice President; Shannon E. Vinson, Senior Vice President & Cashier; Ronald D. DeNapoli, Senior Vice President, Commercial Loans; Richard Bissett, Senior Vice President, Real Estate; Jerry W. Casteel, Vice President, SBA Loans.

Directors: John R. Britt, Warren H. Kelsey, Richard J. Meyer, Melvin E. Miller, Cliff Ronnenberg, Michael Ridley.

Authorized to engage in trust business.

PACIFIC STATE BANK
Established November 2, 1987

246 East Main Street, Stockton 95202

Tel: (209) 943-7400

Principal Officers: Al Van Veldhuizen, President & Chief Executive Officer; Thomas J. DeLa Noy, Vice President & Chief Financial Officer, Steven A. Rosso, Senior Vice President.

Directors: Michael L. Dalton, Harold Hand, M.D., Patricia A. Hatton, M.D., Edward S. Hazard, Michael Hodgson, Steven J. Kikuchi, Steven Mandel, M.D., Yosh Mataga, Kathleen Verner, Guido Segarini, Al Van Veldhuizen, Philip B. Wallace.

PACIFIC WESTERN BANK
Incorporated March 10, 1870

333 West Santa Clara Street, San Jose 95113

Tel: (408) 244-1700

Principal Officers: Phillip R. Boyce, Chairman of the Board & Chief Executive Officer; James R. Kenny, President; James R. Barranti, Executive Vice President & Cashier; Eugene E. Blakeslee, Executive Vice President & Chief Financial Officer; Farley Gouner, Executive Vice President.

Directors: Nelo G. Borelli, Neil Sesnon Cliff, E. Reese Davis, Joseph K. Green, II, James R. Kenny, Richard C. Lindberg, R.E., Locatelli, Elinor W. Mansfield, Joseph P. Parisi, Richard M. Pitagora, Frank E. Ritchey, Jr., Sidney R. Sogolow, M.D., Donald H. West.

Subsidiaries: Pacific Trust Company, Pacific Valley Corporation, Pacific Western Financial

Branch Offices: (23)

PAN AMERICAN BANK
Incorporated February 4, 1971

3626 East First Street, Los Angeles 90063

Tel: (213) 264-3310

Principal Officers: Romana Acosta Banuelos, Chairperson & President; Jose S. Ocampo, Vice President & Cashier.

Directors: Romana Acosta Banuelos, Robert Gallegos, Richard A. Ibanez, Lionel B. Mestas, Alfonso Najera, Ramon S. Ramos, Ricardo R. Robles, David Scarbrough, Carlos A. Torres, Salvador Varela.

Branch Offices: (2)

PENINSULA BANK OF COMMERCE
Incorporated March 24, 1981

1001 Broadway, Millbrae 94030

Tel: (415) 697-4333

Principal Officers: George R. Corey, Chairman of the Board; Thomas H. State, President & Chief Executive Officer; Thomas T. Pangelinan, Vice President & Chief Financial Officer; Cecil C. Coughran, Executive Vice President & Senior Loan Officer.

Directors: Francis G. Azzopardi, George R. Corey, Paul F. Delhie, Robert A. Marshall, James S. O'Connor, William J. Schneider, Thomas H. State, Michael E. Vano, Joseph W. Welch.

Subsidiary: Peninsula Real Estate Corporation

Branch Office: (1)

PENINSULA BANK OF SAN DIEGO
Incorporated May 3, 1974

1331 Rosecrans Street, San Diego 92106

Tel: (619) 226-5431

Principal Officers: John G. Rebelo, Jr., Chairman of the Board & President; Lawrence G. Alameda, M. Loren Burrell, Larry L. Willette, Executive Vice Presidents.

Directors: M. Loren Burrell, William E. Cole, Sr., Arthur De Fever, James E. Fink, Richard J. Lareau, Anthony Mauricio, Jr., Frank C. Owen, Ruth Pruett, John G. Rebelo, Jr.

Branch Offices: (2)

PIONEER BANK
Established May 14, 1981

110 East Wilshire Avenue, Fullerton 92632

Tel: (714) 773-0600

Principal Officers: William K. Hood, Chairman of the Board; Richard B. Boyle, President & Chief Executive Officer; Gerald Baden, Executive Vice President, Real Estate Department; Robert Cabrera, Senior Vice President & Cashier; Paul Prichard, Senior Vice President, Loan Administration.

Directors: Richard B. Boyle, Leadie M. Clark, Albert J. Crosson, William K. Hood, L.B. Horwitz, Charles V. Mihaylo, Neil R. Shannon.

Parent Company: Pioneer Bancorp

Branch Office: (1)

PLACER BANK OF COMMERCE
Incorporated June 4, 1982

1720 Douglas Boulevard, Roseville 95661

Tel: (916) 786-7905

Principal Officers: C.J. Yost, President & Chief Executive Officer; Roland E. Nadeau, Executive Vice President & Credit Administrator; Richard M. Meyer, Senior Vice President & Chief Financial Officer.

Directors: Harold G. Burton, William J.H. Finger, Gary L. Schlegel, E.L. Smith Jr., F. Walter Westrup, C.J. Yost.

Parent Company: Placer Bancorporation

Branch Offices: (2)

PLAZA BANK OF COMMERCE
Incorporated November 21, 1978

55 Almaden Boulevard, San Jose 95113

Tel: (408) 294-8940

Principal Officers: J.W. Conner, Chairman of the Board & Chief Executive Officer; Patricia N. Lowell, President & Chief Operating Officer; Richard J. Casey, Executive Vice Presidents; Gregory K. Belanger, Senior Vice President; G. Richard Degen, Senior Vice President & Chief Financial Officer; Rebecca A. Levey, Vice President & Corporate Secretary.

Directors: Theodore J. Blaginf, Maxwell H. Bloom, Jack C. Carsten, Jack W. Conner, J. Philip DiNapoli, Bruce C. Edwards, G. Drew Gibson, Patricia N. Lowell, Lowell W. Morse, Lewis N. Wolff.

Parent Company: Plaza Commerce Bancorp
Branch Offices: (3)

PLUMAS BANK
Established December 13, 1980

336 West Main Street, Quincy 95971

Tel: (916) 283-0931

Principal Officers: Jerry V. Kehr, Chairman of the Board; William E. Elliott, President & Chief Executive Officer; Kathy Elzele, Vice President & Cashier; Dennis Irvine, Vice President & Loan Administrator.

Directors: Alvin G. Blickenstaff, William E. Elliott, Gerald Fletcher, Arthur Grohs, Jerry V. Kehr, Ernest G. Leonhardt, Robert Moon, Terry Reeson, Robert F. Schoensee, C. Michael Shaw, Walter Sphar, Jessie Wellenbrock.

Branch Offices: (5)

PREMIER BANK
Incorporated June 23, 1981

9045 Corbin Avenue, Northridge 91324

Tel: (818) 886-6707

Principal Officers: Robert N. Giacobbe, President & Chief Executive Officer; Gabriel Etcheverry, Executive Vice President; Osher Portman, Senior Vice President & Chief Financial Officer; John K. Irving, Jeffrey Francis, Vice Presidents.

Directors: Everett Farnham, S. Aaron Feder, Richard Hartzler, Winfield Hughes, Donald Martyn, Joyce Pabst, C.K. Tseng, Conway Ulyate.

Branch Offices: (2)

THE PREMIUM BANK
Incorporated April 14, 1981

212 North Clementine, Oceanside 92054

Tel: (619) 722-1976

Principal Officers: Robert J. Cycon, Chairman of the Board; M.L. Gibbs, President.

Directors: Robert J. Cycon, Carl J. Finzer, M.L. Gibbs, Thomas N. Hansen, David A. Wilkenson.

Parent Company: The Home Group, Inc.

RANCHO BANK
Incorporated November 27, 1978

530 W. Bonita Avenue, San Dimas 91773

Tel: (714) 599-0871

Principal Officers: Gene DePiano, President & Chief Executive Officer; Jerry M. Burgh, Senior Vice President; Juan A. Chung, Vice President & Cashier.

Directors: Leroy A. Bell, Gerald Billodeau, Richard R. Crandall, Jr., D.V.M., Gene DePiano, Richard Macias.

Branch Offices: (2)

REDDING BANK OF COMMERCE
Established October 22, 1982

1177 Placer Street, Redding 96001

Tel: (916) 241-2265

Principal Officers: Robert C. Anderson, Chairman of the Board; Harry L. Grashoff, Jr., President & Chief Executive Officer; Russell L. Duclos, Executive Vice President & Senior Loan Officer; Alan J. Smyth, Senior Vice President & Cashier; Michael J. Cushman, Patrick J. Moty, John C. Rainey, Vice Presidents and Loan Officers; Dale D. Cordis, Vice President, Loan Production Office.

Directors: Robert C. Anderson, Daniel C. Beyer, Jr., Welton L. Carrel, John C. Fitzpatrick, Harry L. Grashoff, Jr., Richard W. Green, Charles E. Metro, Eugene L. Nichols, William L. Nystrom, Lee W. Salter, Dudley W. Thompson.

Parent Company: Redding Bancorp

Subsidiaries: Redding Service Corp., RBC Development Corp.

REDWOOD BANK
Established January 7, 1963

735 Montgomery Street, San Francisco 94111

Tel: (415) 788-3700

Principal Officers: Bruce W. Leppla, President & Chief Executive Officer; David T. Currie, Frederick C. Hoey, Senior Vice Presidents.

Directors: Philip T. Ang, Gordon H. Dohemann, Robert L. Harmon, Bruce W. Leppla, John B. Molinari, John C. Siemens, M.D., Manuel B. Zamora, Jr.

Parent Company: Redwood Bancorp

Subsidiary: Burdell Corporation

Branch Offices: (3)

Authorized to engage in trust business.

REGENCY BANK
Incorporated March 1, 1985

668 West Shaw, Fresno 93704

Tel: (209) 221-8441

Principal Officers: James C. Spillman, President; Elliot E. Gregg, Dan Ramirez, Senior Vice Presidents.

Directors: Joseph Castanos, John R. Geis, Roy Jura, Sumio Kubo, Gary L. McDonald, Barbara Palmquist, Jack Papazian, David M. Price, James C. Spillman, Daniel R. Suchy, Waymon E. Watts.

Subsidiary: Regency Service Corporation

Branch Office: (1)

REPUBLIC BANK
Incorporated August 20, 1973

23133 Hawthorne Boulevard, Torrance 90509

Tel: (213) 378-8483

Principal Officers: Terence J. Matthews, Chairman of the Board; John B. O'Donnell, President & Chief Executive Officer; William B. Oberholzer, Executive Vice President; Carl C. Maier, Senior Vice President & Chief Financial Officer; James H. Ketchersid, Robert L. Fish, Jo Grady-Stone, J. Roslyn Lightfoot, Brent Yoshimura, Senior Vice Presidents; John M. O'Donnell, Thomas Tucker, Vice Presidents; Michael O'Donnell, Rick Sharp, Richard Kern, Branch Managers; Grace I. Heinz, Corporate Secretary.

Directors: Paul T. Bannai, Sebastian R. Giuliano, Leon Greenblatt, Richard Hassenplug, Thomas E. Malloy, Terence J. Matthews, John B. O'Donnell, Edmond J. Russ, Henry Zdonek.

Parent Company: American Republic Bancorp

Branch Offices: (2)

RIVER CITY BANK
Established November 1, 1963

825 K Street Mall, Sacramento 95814

Tel: (916) 441-4653

Principal Officers: Jon S. Kelly, Chairman of the Board; Peter J. Raffetto, President & Chief Executive Officer; Paula Carrigan, Secretary; Donald K. Hansen, Treasurer; James F. Birmingham, Executive Vice President; Gary R. Strachn, Senior Vice President & Chief Financial Officer; Rodney E. Lane, Senior Vice President & Branch Administrator; Milton A. Richardson, Senior Vice President & Senior Loan Officer; Rodney J. Sievers, Senior Vice President; Pamela L. West, Vice President & General Auditor.

Directors: James F. Birmingham, F. Frederick Brown, Wing K. Fat, F. Joseph Gwerder, Donald K. Hansen, Jon S. Kelly, Robert E. Kelly, Harold T. Nielsen, Kenneth B. Noack, Peter J. Raffetto.

Parent Company: RCB Corporation

Subsidiaries: RCB Property Corporation, River City Money Management Company

Branch Offices: (6)

SACRAMENTO COMMERCIAL BANK
Incorporated December 20, 1983

525 'J' Street, Sacramento 95814

Tel: (916) 443-4700

Principal Officers: Stanley C. Mailhot, Vice Chairman & Chief Executive Officer; Daryl B. Foreman, President & Chief Operating Officer; James A. Sundquist, Executive Vice President & Chief Financial Officer; Robert H. Muttera, Executive Vice President & Senior Credit Officer.

Directors: Kenneth M. Adamson, William T. Chatham, Gerald E. Drum, Daryl B. Foreman, Clark Randolph Graham, James E. Johnston, S.C. Mailhot, K. Mark Nelson, Hardie C. Setzer, Robert E. Young.

SAFRABANK (CALIFORNIA)
Established May 4, 1984

16311 Ventura Boulevard, Encino 91436

Tel: (818) 981-8380

Principal Officers: Jeffrey C. Kell, Chairman of the Board; John J. Feldman, President & Chief Executive Officer; Ernest Ginsberg, Corporate Secretary; Manoocher Saadian, Senior Vice President; Ann Hastings, Vice President & Cashier; Lester Traub, Vice President & Chief Financial Officer; Dee Trost, Vice President & Security Compliance Officer; Donald Turner, Vice President; Glen Gregos, Vice President, Collateral Loan Division.

Directors: John J. Feldman, Ernest Ginsberg, Jeffrey C. Kell, Thomas McCarter, Vito S. Portrera.

Parent Company: SafraCorp California

Branch Office: (1)

SAN BENITO BANK
Established April 4, 1984

1511 Cushman Street, Hollister 95023

Tel: (408) 637-2265

Principal Officers: Edward T. Stephenson, President & Chief Executive Officer; Thomas F. Barry, Walter D. Bonhag, Senior Vice Presidents.

Directors: Thomas F. Barry, Ronald L. Darby, M.D., Albert F. Guerra, Gerald T. McCullough, John D. Maness, Stanley L. Maynes, David M. Porteur, Frank J. Sabbatini, Ray A. Sabbatini, Enos N. Silva, Edward T. Stephenson, Robert W. Yant.

SAN DIEGO TRUST & SAVINGS BANK
Established in 1889

540 Broadway, San Diego 92101

Tel: (619) 557-2200

Principal Officers: Thomas W. Sefton, President & Chief Executive Officer; Daniel D. Herde, Senior Executive Vice President & Chief Operating Officer; Brian H. Gowland, Executive Vice President & Chief Administrative Officer; Melvin L. Etter, Executive Vice President & Senior Credit Officer; Duane Drake, Executive Vice President & Chief Financial Officer.

Directors: Clair W. Burgener, Anne L. Evans, S. Robert Frazee, Jr., G.T. Frost, Jr., Edgar A. Luce, Jr., Warner C. Lusardi, Leonard Marks, Jr., Elinor S. Oatman, Arthur L. Rivkin, Thomas W. Sefton, Albert E. Trepte and Thomas R. Vecchione.

Parent Company: San Diego Financial Corporation

Branch Offices: (48)

Authorized to engage in trust business.

SAN GABRIEL VALLEY BANK
Incorporated July 21, 1972

3920 North Peck Road, El Monte 91732

Tel: (818) 579-5450

Principal Officers: Edward E. Abtin, Chairman of the Board & President; Barbara Stephens, Vice President & Cashier; Terry Jenkins, Denise McAlpine, James Zentner, Vice Presidents.

Directors: Edward E. Abtin, Michael L. Falabrino, Gordon Ludwig, Masao Nagata, Ron Sloan.

Branch Offices: (3)

SAN JOAQUIN BANK
Incorporated February 29, 1980

1301 17th Street, Bakersfield 93301

Tel: (805) 395-1610

Principal Officers: Bart Hills, President & Chief Executive Officer; Richard Northey, Executive Vice President; Stephen M. Annis, Senior Vice President & Cashier.

Directors: E.G. Berchtold, John Brock, Sr., Curtis Darling, Cleo M. Foran, Edward C. Green, Bart Hill, Bruce Maclin, R.B. Montgomery, Stan Perisich, Ross E. Wright.

Branch Office: (1)

SANTA BARBARA BANK & TRUST
Established March 18, 1960

20 East Carrillo Street, Santa Barbara 93101

Tel: (805) 564-6400

Principal Officers: Reuben J. Irvin, Chairman of the Board; Donald M. Anderson, President; David W. Spainhour, Executive Vice President; John McGrath, Senior Vice President & Chief Administrative Officer; John Murphy, Senior Vice President; Kent M. Vining, Senior Vice President & Chief Financial Officer; Jay Donald Smith, Senior Vice President & Secretary.

Directors: Donald M. Anderson, Edward E. Birch, B.P. Blasingame, George Hill Clyde, Richard Davis, Anthony Guntermann, Dale E. Hanst, Reuben J. Irvin, David W. Spainhour, Daniel B. Turner, Garrett Van Horne.

Parent Company: Santa Barbara Bancorp

Branch Offices: (8)

Authorized to engage in trust business.

SANTA MONICA BANK
Incorporated February 3, 1928

1251 4th Street, Santa Monica 90401

Tel: (213) 394-9611

Principal Officers: Joe L. Walling, Chairman of the Board & President; Aubrey L. Austin, Executive Vice President & Chief Operating Officer; Richard E. Lawrence, Michael L. Walling, Executive Vice Presidents; Madlyn T. Doran, Richard A. Gaunt, Dario Quiroga, Richard D. Ratkovic, Senior Vice Presidents; James L. Grubbs, Legal Counsel.

Directors: Aubrey L. Austin, Doris J. Austin, Frank M. Blenkhorn, Bruce C. Blickensderfer, W. Paul Carver, John W. Garacochea, L. Wayne Harding, Charles F. Hathaway, Ralph W. Kiewit, Jr., Charles R. Sievers, Joe L. Walling.

Subsidiary: Santa Monica Bay Investment Corporation

Branch Offices: (7)

Authorized to engage in trust business.

SANWA BANK CALIFORNIA
Incorporated July 28, 1971

300 Montgomery Street, San Francisco 94104

Tel: (415) 772-8200

Principal Officers: Teruyoshi Yasufuku, Chairman of the Board; Yukihiro Fujiwara, President & Chief Executive Officer; Kimisuke Fujimoto, Robert H. Cooke, Senior Executive Vice Presidents; Kenichi Sakurai, Executive Vice President & Secretary; Robert W. Wilson, Howard E. Ritt, Executive Vice Presidents; James R. Berry, Clifford G. Hill, Arlene Gould, Larry D. Layne, Richard J. Davis, William J. Lewis, Charles C. Bond, Gene Galloway, Susan H. Fowler, Shinji Hamasaki, Senior Vice Presidents; Joseph A. Perret, Joseph A. Joslin, Executive Vice Presidents; Tsuyoshi Miyachi, Senior Vice President & Treasurer; Margaret A. Merrett, Vice President; Camelia K. Barsoum, Vice President & Controller; Brian McDonald, Senior Vice President & General Counsel; John C. Irwin, Vice President.

Directors: Robert H. Cooke, Kimisuke Fujimoto, Yukihiro Fujiwara, John W. Jalonon, Gerald F. Holt, Tatsuo Okada, Robert E. Pellissier, William B. Ross, Takeo Sakai, Jack D. Tomlinson, James C. Van Horne, Teruyoshi Yasufuku, William J. Zolnerbach.

Parent Company: The Sanwa Bank Limited

Subsidiaries: Sanwa Mortgage Corporation of California, Golden State Sanwa Bancleasing, First Bancorp and ORE, Inc.

Branch Offices: (106)

Authorized to engage in trust business.

SAVINGS BANK OF MENDOCINO COUNTY
Incorporated November 28, 1903

200 No. School Street, Ukiah 95482

Tel: (707) 462-6613

Principal Officers: Charles Shimmie, Chairman of the Board; Charles B. Mannon, President; Floyd A. Ross, Executive Vice President & Secretary; Roger K. Howard, Senior Vice President; Wayne E. Pittman, Vice President & Cashier; Ernest Harpe, Vice President & Controller; William L. Dunham, Marin J. Lombardi, Gary H. Morrison, Stella Moschetti, Paul R. Shimmie, Vondalee Weston, Vice Presidents.

Directors: Donald T. Guthrie, Walter Eversole, Ron Ledford, Charles B. Mannon, Mary M. March, Henry E. Mercer, Robert Nielson, L.M. Ruddick, Joseph B. Scott, Charles Shimmie.

Subsidiary: Savings Bank Building Corporation

Branch Offices: (7)

SCOTT VALLEY BANK
Incorporated February 4, 1902

515 So. Broadway, Yreka 96097

Tel: (916) 842-6141

Principal Officers: Rollie Hutton, President; Roger Fellows, Vice President & Credit Administrator; Linda J. Miles, Vice President & Chief Financial Officer.

Directors: Edgar Foss, Stanley Friden, Rollie Hutton, Paul W. Learner, O.J. LeBaron, O.B. Parks, Albert H. Newton, Jr., Michael D. Schneider, Michael P. Newton, Ernest P. Smith, James Wilson.

Branch Offices: (4)

SCRIPPS BANK
Established January 16, 1984

7817 Ivanhoe Avenue, La Jolla 92037

Tel: (619) 456-2265

Principal Officers: F. Seth Brown, Vice Chairman; Ronald J. Carlson, President & Chief Executive Officer; Roger L. Mann, Executive Vice President & Chief Operating Officer; Robert L. Grendell, Senior Vice President, Chief Financial Officer & Cashier; David Casady, Martin C. Dickinson, Senior Vice Presidents.

Directors: Robert Beyster, F. Seth Brown, Christopher Calkins, Ronald J. Carlson, Lincoln Foster, H. Vinson Grice, Christopher McKellar, James McKellar, W.F. Miller, Jr., William Nelson, Robert Warwick.

Authorized to engage in trust business.

SECURITY PACIFIC STATE BANK
Established May 18, 1984

14222 Culver Drive, Irvine 92714

Tel: (714) 552-6100

Principal Officers: Duane D. Rickard, President; Vira Jo Denny, Vice President & Treasurer; Ralph J. Zewtow, Vice President.

Directors: Robert L. Alonzo, Melvin T. Andrews, Nicholas B. Binkley, William Czerniewicz, Maurice K. DeWolff, John D. Griffith, John W. Hancock, James N. Koury, Peter E. Lowe, Paul O'Brien, R. Bruce Owen, Duane D. Rickard.

Parent Company: Security Pacific Corporation

Subsidiaries: The Automotive Resource Advisory Group, Security Pacific Banking Systems, Inc., Security Pacific Organizational Consultants, Inc., Security Pacific State Bank Leasing, SPC Software Services, Inc.

SEOUL BANK OF CALIFORNIA
Established October 3, 1988

3000 West Olympic Boulevard, Los Angeles 90006

Tel: (213) 386-4262

Principal Officers: Yong Don Kim, President & Chief Executive Officer; Chan Rin Bae, Executive Vice President; Chung Ha Lee, Vice President & Controller; Rick Escarcega, Vice President & Senior Loan Officer; Won Taek Kim, Yong Hwan Kim, Young Jin Yang, Young Il Kim, Vice Presidents; David Lee, Vice President & Cashier.

Principal Officers: M. Jan Akre, Chan Rin Bae, Hae Keun Chung, Sejong Hong, Jo Heung Jung, Yong Don Kim, Kwan Soo Lee, W. Roger Scott.

Parent Company: Bank of Seoul

SILICON VALLEY BANK
Established October 17, 1983

3000 Lakeside Drive, Santa Clara 95054

Tel: (408) 980-0766

Principal Officers: Roger V. Smith, President & Chief Executive Officer; J. Kerins, Executive Vice President & Senior Credit Officer; James Forrester, Senior Vice President, Operations; Miles McCormick, Senior Vice President, Real Estate Division; Harry Kellogg, Senior Vice President, Technology Division; Thomas J. O'Connor, C.P.A., Senior Vice President & Chief Financial Officer.

Directors: Gary K. Barr, Clarence J. Ferrari, Jr., Henry M. Gay, Daniel J. Kelleher, Allan C. Kramer, M.D., Benjamin E. Millerbis, Roger V. Smith, Barry A. Turkus, Ann R. Wells.

Parent Company: Silicon Valley Bancshares

Branch Offices: (3)

SIMI VALLEY BANK
Incorporated November 1, 1979

1475 East Los Angeles Avenue, Simi Valley 93065

Tel: (805) 581-2800

Principal Officers: Bruce Strathearn, Chairman of the Board; R.F. Riggs, President & Chief Executive Officer; Walt Duchanin, Senior Vice President & Credit Administrator; Margaret A. Torres, Vice President & Cashier.

Directors: Elvin Gaines, M.D., Robert E. Pegg, Richard F. Rhoads, R.F. Riggs, James N. Smith, Michael Schweitzer, Riley J. Spencer, Jr., Bruce Strathearn.

Branch Offices: (3)

SONOMA VALLEY BANK
Established June 3, 1988

202 W. Napa Street, Sonoma 95476

Tel: (707) 935-3200

Principal Officers: Robert Hitchcock, Chairman of the Board; Jack Fitzpatrick, Chief Executive Officer; Mary Quade Dieter, Chief Financial Officer; Fred Harland, Secretary.

Directors: Dale Downing, James A. Maggetti, Gerald J. Marino, Robert J. Nicholas, Harry Weise, Robert H. Zeller.

Branch Office: (1)

SOUTH BAY BANK
Incorporated December 17, 1980

23415 Crenshaw Boulevard, Torrance 90505

Tel: (213) 534-2400

Principal Officers: David F. Haden, President & Chief Executive Officer; David C. Holmes, Executive Vice President; Mary Ellen Watson, Chief Financial Officer; Kenneth D. Gibbons, L.P. McCann, Vice Presidents & Managers; Joanne Brookes, Assistant Vice President & Controller; Lois D. Battin, Assistant Vice President & Corporate Secretary; Linda Hansen, Vice President, Operations, Administration.

Directors: Fabian A. Abram, Sam Burescia, Philip C. Diorio, Stanley L. Dunn, Lyle J. Gibilario, David F. Haden, David L. Harned, Kenneth M. Miller, Ramí N. Rodríguez.

Branch Office: (1)

SOUTHERN CALIFORNIA BANK
Incorporated June 24, 1963

9040 E. Telegraph Road, Downey 90240

Tel: (213) 923-9811

Principal Officers: Kenneth L. Ball, Chairman of the Board; H.A. Beisswenger, President & Chief Executive Officer; Bernard E. Johnson, Executive Vice President; David W. Wheatley, Senior Vice President & Credit Administrator; Richard C. Bombard, Senior Vice President & Cashier; Norman A. Morales, Senior Vice President & Chief Financial Officer; Patricia L. Petzer, Vice President & Auditor.

Directors: Kenneth L. Ball, H.A. Beisswenger, LeGrande Coates, Jr., Clinton H. Corcoran, William C. Greenbeck, Edward J. Guirado, Reed E. McAllister, Emery McElroy, James A. Mckechnie, Irving Pinsky, Leo H. Pinsky, Lloyd A. Reese, Frank N. Tomlinson, Alton S. Wong, M.D., D.E. Wood.

Parent Company: SC Bancorp

Branch Offices: (13)

SOUTHWEST BANK
Established January 19, 1961

410 So. Melrose Drive, Vista 92083

Tel: (619) 726-5870

Principal Officers: Frank J. Mercardante, Chairman of the Board & President; Thomas C. Cottle, Executive Vice President; Michael R. Ernst, Senior Vice President & Chief Financial Officer; Michael A. Riley, Leonard F. Wise, Senior Vice Presidents; Paul M. Weil, Secretary.

Directors: Richard W. Arendsee, Sidney Fox, Otis P. Heald, Howard B. Levenson, Richard A. Lumsden, Frank J. Mercardante, R.R. Robinson, Paul M. Weil.

Parent Company: Southwest Bancorp
Subsidiary: SW Mortgage, Inc.
Branch Offices: (18)

STATE BANK OF INDIA (CALIFORNIA)
Incorporated April 22, 1982

707 Wilshire Blvd., Suite 1995, Los Angeles 90017

Tel: (213) 623-7250

Principal Officers: D.C. Sanghi, President; R. Muthukrishnan, Vice President & Manager; S.C. Pattanayak, Chief Financial Officer.

Directors: D.C. Sanghi, D.N. Ghosh, V. Atal, S. Gupta, M. David Minnick, Rickard G. Norlander.

Parent Company: State Bank of India
Branch Office: (1)

STERLING BANK
Established November 5, 1980

3287 Wilshire Boulevard, Los Angeles 90010

Tel: (213) 384-4444

Principal Officers: Allan E. Dalshaug, Chairman of the Board, President & Chief Executive Officer; Kenneth Battencourt, Senior Vice President; Lawrence Stevenson, Senior Vice President & Chief Credit Officer; Douglas Swets, Chief Financial Officer; James R. Chappell, Vice President & Cashier.

Directors: Michael C. Beaupre, Allan E. Dalshaug, Hassan Izad, Reed C. Robinson, Douglas B. Swets, Philip W. Twente, Michael Wagner.

Parent Company: Sterling Bancorporation
Subsidiary: BSC Mortgage Corporation
Branch Offices: (3)

SUISUN VALLEY BANK
Incorporated April 14, 1980

1010 Empire Street, Fairfield 94533

Tel: (707) 422-8882

Principal Officers: John A. DiMichele, President & Chief Executive Officer; Joan Helnitz, Vice President & Chief Financial Officer; A.L. Nuccion, Vice President; Deanna L. Kirkland, Assistant Vice President & Director of Operations; Susan Vargas, Assistant Vice President & Loan Administrator; Joseph Trigueiro, Consumer Lending Officer; Alma Halmsteiner, Branch Manager; Suzanne Erpenbach, Operations Officer.

Directors: Robert O. Anderson, Peter A. Bosco, Robert J. Carty, Lloyd DeBock, James Geiskopf, Don R. Hancock, A. Vernon Hellwig, Kenneth W. Kemble, Vera McAllister, Jack Newell, Jr.

Branch Offices: (2)

THE SUMITOMO BANK OF CALIFORNIA
Incorporated November 14, 1952

320 California Street, San Francisco 94104

Tel: (415) 445-8000

Principal Officers: Keizo Yoshida, President & Chief Executive Officer; Nobuhiko Izutani, Executive Vice President; Tamotsu Ohno, Vice President, Cashier, Treasurer & Manager; Masahiko Miyakoda, Yasuniko Okiyama, Yukio K. Kitagawa, Shigeo Nagata, Frank K. Omatsu, Katsuumi Shiba, Senior Vice Presidents; Yukio Aoyama, Yasuaki Ikeda, Kenichiro Miura, Robert B. McElroy, Richard H. Kawachi, Vice Presidents; Masayasu H. Velotta, Vice President & Corporate Secretary.

Directors: Yukio Aoyama, Sakaye Aratani, Richard C. Blum, Stanley L. Cocks, Yuichi Higuchi, Sho Iino, Yasuaki Ikeda, Nobuhiko Izutani, Masaki Kaide, Ralph E. Lee, Kenichiro Miura, Masahiko Miyakoda, Toshio Morikawa, Tamotsu Ohno, Donald G. Parachini, Yoshimi Shibata, Keizo Yoshida.
Honorary Director: Jack S. Kusaba.

Parent Company: Sumitomo Bank, Ltd.

Branch Offices: (45)

Authorized to engage in trust business.

SUMMIT BANK
Incorporated June 5, 1981

2969 Broadway, Oakland 94611

Tel: (415) 839-8800

Principal Officers: Shirley W. Nelson, President & Chief Executive Officer; Dieter G. Jurgens, Executive Vice President; C. Michael Zigman, Senior Vice President; Barton Smith, Elizabeth D. Susman, Vice Presidents; Peter Q. Smith, Vice President & Loan Officer; Troy Williams, Stephen Cline, Helen Cook, Assistant Vice Presidents.

Directors: Craig W. Cokeley, Robert A. Ellsworth, Jerrald R. Goldman, M.D., George H. Hollidge, Martin C. Kauffman, Thomas F. Louderback, Jr., Robert N. Mitgang, M.D., Kikuo Nakahara, Shirley W. Nelson, Barbara J. Williams, Robert H. Wilson.

Parent Company: Summit Bancshares, Inc.

Branch Offices: (2)

SUNRISE BANK OF CALIFORNIA
Established October 14, 1981

5 Sierragate Plaza, Roseville 95678

Tel: (916) 723-2020

Principal Officers: Steve Thomas, Chairman of the Board; David Patrick Hennessey, President & Chief Executive Officer; Richard S. Lake, Executive Vice President; Gary Mitchell, Senior Vice President & Chief Financial Officer; Cynthia B. Sample, Senior Vice President, Mortgage; Panda Ray, Senior Vice President & Cashier; Walt Stratton, Senior Vice President, Real Estate; C. Michael Ford, Senior Vice President, Commercial Loans.

Directors: Robert W. Andrews, Murray Bodine, David Patrick Hennessey, F. Harold Johnson, M.D., Donald E. Leary, Leon D. Lewis, George Paras, Ramesh Pitamber, M. Randy Randazzo, M.D., Steve Thomas, Paul C. Wagner, Doris Ward.

Parent Company: Sunrise Bancorp

Branch Offices: (2)

SUNWEST BANK
Incorporated September 18, 1969

535 E. First Street, Tustin 92680

Tel: (714) 832-5200

Principal Officers: William J. Mylymok, President & Chief Executive Officer; James G. LeSieur, III, Executive Vice President & Chief Financial Officer.

Directors: J. David Cheshier, John B. Joseph, James G. LeSieur, III, Lacy G. Marlette, Jr., John B. Miles, William J. Mylymok, Ronald R. White

Parent Company: Centennial Beneficial Corp.

Subsidiary: Centennial Leasing Corp.

Branch Offices: (4)

TEHAMA COUNTY BANK
Established August 30, 1984

237 South Main Street, Red Bluff 96080

Tel: (916) 529-0436

Principal Officers: Daniel B. Cargile, President & Chief Executive Officer; Emery LeBaudour, Vice President & Senior Loan officer; Frank Onions, Vice President & Cashier.

Directors: Hal Arnest, Louis Bosetti, Daniel B. Cargile, Garry Fish, O.D., Max Froome, Jeanne Greene, Gregg Guffrey, M.D., Orville Jacobs, Gary Katz, John Koeberer, Ray Lieberenz, Gary Napier, Gene Penne, Terry Rust.

Branch Office: (1)

TIMBERLINE COMMUNITY BANK
Established June 23, 1980

123 North Main Street, Yreka 96097

Tel: (916) 842-6191

Principal Officers: Robert J. Youngs, President & Chief Executive Officer; Roger E. Ebert, Senior Vice President & Loan Administrator; Helen Gauden, Cashier & Assistant Vice President.

Directors: R. Banning, G.J. Collins, Charles J. Cooley, Richard S. Day, Norman E. Flock, D. Hilton, Diedrich J. Kuck, Elmo M. Smith, Robert S. Youngs.

Branch Offices: (5)

Authorized to engage in trust business.

TOKAI BANK OF CALIFORNIA
Incorporated March 25, 1963

534 West Sixth Street, Los Angeles 90014

Tel: (213) 972-0200

Principal Officers: Hiroshi Iwata, Chairman of the Board; J. Richard Belliston, Executive Vice President & Chief Financial Officer; Atsuo Hasegawa, Takashi Inouchi, William Overfelt, Executive Vice Presidents; Eric Martin, George Saiki, Kazuyoshi Tateiwa, Tomio Tanaka, Tomohiro Kawase, Hiroshi Osada, Robert Reider, Senior Vice Presidents.

Directors: Harold Crozier, Atsuo Hasegawa, Abraham Hovsepian, Charles R. Lees, Takashi Inouchi, Thomas D. Phelps, Esq., George Saiki, Tim K. Siu, M.D., Kaneo Takeda, Tomio Tanaka, Kazuyoshi Tateiwa.

Parent Company: The Tokai Bank, Ltd.

Branch Offices: (10)

TORREY PINES BANK
Incorporated October 23, 1978

245 Santa Helena, Solana Beach 92075

Tel: (619) 755-0173

Principal Officers: Edward S. George, President; James L. Lemery, Senior Vice President & Chief Financial Officer; Gary W. Deems, Senior Vice President & Chief Administrative Officer; Allan W. Severson, Executive Vice President & Chief Operating Officer; Christopher L. Skillern, Senior Vice President & Senior Loan Officer.

Directors: Robert K. Adams, Douglas O. Allred, Robert L. Anderson, Harry A. Collins, Ross Dally, Nicholas L. Frazee, Edward S. George, Thomas T. Laughlin, Jr., John J. Parks, Harold G. Sadler, Paul K. Tchang, Walter D. Warner.

Parent Company: Torrey Pines Group

Branch Offices: (6)

TRANS-WORLD BANK
Incorporated January 14, 1953

15233 Ventura Blvd., Sherman Oaks 91403

Tel: (818) 783-7501

Principal Officers: D.H. Hender, President & Chief Executive Officer; Howard Stanke, Senior Vice President, Finance; Elizabeth A. Nielsen, Secretary; Ronald Hawes, Mel Moss, Audrey C. Updike, Charles Whitmore, Senior Vice Presidents.

Directors: Douglas Bernards, Alvin Blaine, Robert Buckley, Louis J. Galen, David H. Hender, Warren Kingsley, Ralph E. Phillips, Jr.

Parent Company: TransWorld Bancorp
Branch Offices: (8)

TRI-COUNTIES BANK
Incorporated June 26, 1974

15 Independence Circle, Chico 95926

Tel: (916) 893-8222

Principal Officers: Alex A. Vereschagin, Jr., Chairman of the Board; Robert H. Steveson, President & Chief Executive Officer; Joan Jones, Executive Vice President & Chief Financial Officer; Jim Mabry, Senior Vice President & Loan Administrator; Carroll Tareh, Senior Vice President; Dan Herbert, Vice President & Cashier.

Directors: Everett B. Belch, Donald J. Casey, DeWayne E. Caviness, Sankey M. Hall, Jr., Fred Hignell, III, Wendell J. Lundberg, Wayne Meeks, Donald E. Murphy, Robert J. Stern, Robert H. Steveson, Alex A. Vereschagin, Jr.

Parent Company: TriCo Bancshares
Subsidiaries: Shasta Securities Corporation, TCB Real Estate Corporation.
Branch Offices: (12)

TRUCKEE RIVER BANK
Incorporated March 19, 1980

10066 Main Street, Truckee 95734

Tel: (916) 587-9224

Principal Officers: R. Michael Waltz, President; Jerrold T. Henley, Chief Executive Officer; David C. Broadley, Controller.

Directors: Patricia F. Callahan, Jerrold T. Henley, A. Morgan Jones, Jack V. Leonesio, William McClintock, Milton A. Seymour, William Stephens, Donald Strand, Glen R. Stice, Thomas Watson, Charles C. White.

Subsidiary: Sierra Tahoe Servicing Company, Inc., dba Truckee River Computing Company.
Branch Offices: (3)

UNION BANK
Incorporated October 29, 1952

350 California Street, San Francisco 94104-1476

Tel: (415) 445-0200

Principal Officers: Tamotsu Yamaguchi, Chairman of the Board; Seishichi Itoh, President & Chief Executive Officer; Taisuke Shimizu, Vice Chairman & Chief Financial Officer; Donne P. Moen, James R. Gibson, Vice Chairmans of the Board; Toshio Asakai, John Z. Bulkeley, Robert S. Clarke, Charles D. Kenny, Kazusuke Naito, Daniel B. Platt, Tomokazu Shiba, Kageyuki Tatsuke, John F. Toal, Philip M. Wexler, William H. Wofford, Executive Vice Presidents; Alexander D. Calhoun, Secretary.

Directors: Toshio Asakai, Alexander D. Calhoun, Alec L. Cory, Richard D. Farman, Herman E. Gallegos, James R. Gibson, John F. Harrigan, Teruo Hirokawa, Arthur Ernest Hughes, Seishichi Itoh, William Lyon, Roger L. Manfred, Eiichi Matsumoto, Mary S. Metz, Donne P. Moen, Kazusuke Naito, Sidney R. Petersen, Tomokazu Shiba, Taisuke Shimizu, John B. Slaughter, Paul L. Smith, Arthur V. Toupin, Tamotsu Yamaguchi.

Parent Company: The Bank of Tokyo, Ltd.
Subsidiaries: Bankers Commercial Corp., Cal First Properties, Inc., California First Discount Brokerage, CFB Venture Capital Corporation, Market Investment Services Corp., Stanco Properties, Inc., UB Equities, Inc., UB Leasing, Inc., Union Bank Realty Co., Union Commercial Funding Corporation, Union Venture Corporation, Unionbanc Leasing Corporation, Unionbanc Investment Management Company, UB Mortgage Corp., UB Properties, Inc.
Branch Offices: (172)
Authorized to engage in trust business.

UNION SAFE DEPOSIT BANK
Incorporated April 21, 1897

327 E. Main Street, Stockton 95202

Tel: (209) 946-5011

Principal Officers: Don R. Stewart, Chairman of the Board; C. Joseph Crane, President; Raymond C. Graetz, Executive Vice President & Cashier; Ronald W. Briw, Senior Vice President, Credit Administration; Douglas B. Wied, Senior Vice President & Trust Officer; Marcia E. Ketcheside, Vice President & Controller; Donald V. Sweeney, Vice President-Audit, Compliance & Security.

Directors: Luis Arismendi, Dahl C. Burnham, C. Joseph Crane, J.A. Hammond, Ralph W. Hickinbotham, George B. Lagorio, Ralph B. McClure, George A. Malloy, Richard S. Prince, Jay Roek, Arthur J. Snell, Don R. Stewart.

Subsidiary: Union Safe Service Corporation

Branch Offices: (11)

Authorized to engage in trust business.

UNITED AMERICAN BANK
Established June 1, 1983

9113 Bolsa Avenue, Westminster 92683

Tel: (714) 898-9292

Principal Officers: Horton Sherwood, President & Chief Executive Officer; Dora Wisner, Vice President & Cashier; Francois Canavaggio, Executive Vice President.

Directors: Dr. Donald Booth, Chinh Huynh, Han Khon Ngo, Topaz Tran, Dr. Phil Trinh, Shane Wang.

UNITED COMMUNITY BANK
Established May 26, 1981

600 Hampshire Road, Westlake Village 91361

Tel: (805) 379-6700

Principal Officers: Douglas M. Shearer, President & Chief Executive Officer; Wendy R. Moskal, Senior Vice President & Cashier.

Directors: Phillip L. Chase, Arlon Enmeier, Christa Gruner, Arnold Hubbard, Edward E. Klenner, R. John Kohlbrand, O.B. Phillips, Andrew F. Pollet, Russell Runnalls, Harry Schultz, Douglas M. Shearer.

Branch Office: (1)

UNITED PACIFIC BANK
Established May 11, 1982

910 North Hill Street, Los Angeles 90012

Tel: (213) 625-0251

Principal Officers: James B. Wong, Chairman of the Board; William T.C. Lu, President & Chief Executive Officer; Terry Manning, Senior Vice President, Cashier & Chief Financial Officer; Norman Lee, Vice President & Loan Officer.

Directors: Robert Eng, Tew Wing Joe, Bing Dip Jung, Robert B. Jung, William T.C. Lu, Danny W.N. Lui, Phil L. Seto, Terry C. Seto, William Y.S. Tom, Donald Toy, Kenneth K. Tse, James Wong, Jerry Wong, Kenneth S. Wong, Simon Woo, Robert Yup.

UNITED VALLEY BANK
Incorporated December 3, 1975

400 West Visalia Road, Farmersville 93223

Tel: (209) 747-1201

Principal Officers: Donald L. Elland, Chairman of the Board, President & Chief Executive Officer; Donald R. Champ, Richard J. Detimore, Senior Vice Presidents; Kay Lubber, Prudence Elland, Vice Presidents; Joseph Gray, Secretary.

Directors: Donald L. Elland, Dominic Faruzzi, Joseph Gray, Phillip Maroot, John Wissler.

Branch Offices: (2)

VALLEY BANK
Established June 6, 1960

24010 Sunnymead Blvd., P.O. Box 188, Moreno Valley 92337

Tel: (714) 242-1174

Principal Officers: John Y. Barbee, Chairman of the Board; Merle D. Courson, President & Chief Executive Officer; Frederick E. Wagner, Senior Vice President; Shirley A. Harless, Vice President & Cashier; Bonnie Parrott, Vice President.

Directors: Marion Ashley, John Y. Barbee, Merle D. Courson, Willow I. Decker, Shirley A. Harless, Kenneth L. Ray, Arthur W. Swarner, Fred E. Wagner.

Subsidiary: 2 County Developers, Inc.
Branch Offices: (5)

VALLEY COMMERCIAL BANK
Incorporated August 18, 1981

1031 East Waterloo Road, Stockton 95205

Tel: (209) 941-2265

Principal Officers: Lonnie R. Beck, Chairman of the Board & President; Mitchell P. Kleier, Chief Executive Officer & Chief Financial Officer; Ida Rennie, Senior Vice President & Cashier.

Directors: Lonnie R. Beck, Mitchell P. Kleier, Paul L. Mariani, Jeanette Michaels, Albert Sanguinetti, Marvin H. Van De Pol.

Branch Office: (1)

VALLEY INDEPENDENT BANK
Incorporated March 31, 1980

1448 Main Street, El Centro 92243

Tel: (619) 352-5000

Principal Officers: Dennis L. Kern, President & Chief Executive Officer; L.W. 'Bill' Gates, Executive Vice President; Tony Swartz, Senior Vice President; Robert Mapes, Robert E. Tretheway, Ravenel Billings, Edith Henderson, Jeffrey Thomas Hester, Martin Plourd, Vice Presidents; Peggy Artrup, Keith Simmonds, Assistant Vice Presidents.

Directors: Don V. Barioni, Gordon Belson, Norman H. Fitz-Henley, Richard D. Foss, Dennis L. Kern, Ed McGraw, Rusty Pedersen, Jay B. Pugh.

Branch Office: (1)

THE VINTAGE BANK
Incorporated July 30, 1984

1808 Soscol Avenue, Napa 94559-1314

Tel: (707) 257-8585

Principal Officers: Terry L. Robinson, President & Chief Executive Officer; Lelia U. Dempsey, Vice President & Chief Financial Officer; Kathi Metro, Vice President & Senior Loan Officer; Wyman G. Smith, III, Corporate Secretary.

Directors: Sandra H. Funseth, David B. Gaw, Houghton Gifford, William L. Kastner, Harlan R. Kurtz, Thomas H. Lowenstein, Thomas F. Malloy, Carolyn D. Roberts, Terry L. Robinson, James E. Tidgewell, Joseph R. Valleria.

Branch Office: (1)

VISALIA COMMUNITY BANK
Incorporated July 30, 1976

128 East Main Street, Visalia 93291

Tel: (209) 625-8733

Principal Officers: William C. Hahey, Sr., Chairman of the Board; Eugene C. Ulrich, President & Chief Executive Officer; Cynthia A. Manocchio, Senior Vice President & Chief Financial Officer; Robert L. Bates, Senior Vice President & Senior Credit Officer.

Directors: Richard J. Artis, John B. Castiglione, M.D., F.T. Elliott, Jr., F.T. Elliott, III, Margaret K. Elliott, Jonathan Graves, William C. Hahey, Sr., Thomas W. Peltzer, Lloyd C. Pendegraft, Stanley S. Simpson, Jr., Mary Louis Vivier.

Branch Office: (1)

WARNER CENTER BANK
Incorporated February 17, 1981

21333 Oxnard Street, Woodland Hills 91367

Tel: (818) 710-0611

Principal Officers: Terry H. Downard, President & Chief Executive Officer; Gary L. Nudell, Senior Vice President & Senior Loan Officer; Simone Lagomarsino, Senior Vice President & Chief Financial Officer; Dural L. Been, Jeffrey A. Kessler, Mohammad Nahavandi, Thomas C. Beard, Vice Presidents; Janet DePackh, Assistant Vice President & Operations Officer.

Directors: Michael Bridge, Thomas Caldwell, Sam Iacobellis, Benson Lloyd, Bryce H. Neff, Troy Norlander, Sam Patterson, Jerome Simon.

WESTERN BANK
Incorporated April 10, 1973

1251 Westwood Blvd., Los Angeles 90024

Tel: (213) 477-2401

Principal Officers: Hugh Smith, Chairman of the Board & Chief Executive Officer; Joseph J. Digange, President; William H. Turner, Executive Vice President; James D. McDowell, Senior Vice President & Cashier.

Directors: Joseph J. Digange, Harvey Flax, Lewis Gravante, Jr., Richard G. Martin, Angelo Minardi, Joseph D. Pinsky, Paul R. Puma, Hugh S. Smith, Jr., William H. Turner, Bernard Zweben.

Parent Company: WBC Management Co., Inc.
Branch Offices: (2)

WESTERN COMMUNITY BANK OF CORONA/MORCO
Incorporated August 28, 1979

321 East Sixth Street, Corona 91719

Tel: (714) 734-4110

Principal Officers: S. Eugene Stroud, Chairman of the Board; James A. Verplancke, President & Chief Executive Officer; Arthur R. Seidler, Secretary; Karen S. Douglas, Assistant Vice President, Chief Financial Officer & Assistant Secretary.

Directors: Albert Agins, John Bos, Josephine DeBos, Ernest McGuire, Ezekiel Mejia, George E. Padgett, Jr., Gary Roberts, Arthur R. Seidler, S. Eugene Stroud, Harold Tollerup, John E. Vanderbur, James A. Verplancke.

Parent Company: Western Community Bancorp
Subsidiary: Western Community Bank Investment, Inc.
Branch Office: (1)

WESTERN STATE BANK
Established October 27, 1980

1801 E. Huntington Drive, Duarte 91010

Tel: (818) 357-9611

Principal Officers: Cesar C. Del Rosario, President & Chief Executive Officer; Jose T. Dungo, Executive Vice President & Cashier; Roberto B. Espiritu, Corporate Secretary; Victor Q. Magsarili, Vice President.

Directors: Edgardo L. Arcinue, M.D., Rao L. Atluri, M.D., Philip Y. Attalla, M.D., Edith Brothers, Cesar C. Del Rosario, Jose T. Dungo, Consuelo C. Gayo, Bernard C. Go, Ronald J. Miller, Pharm D., Hermie Ongkeko, Eugene C. Rothenberger.

WESTSIDE BANK
Incorporated August 21, 1980

60 West 10th Street, Tracy 95376

Tel: (209) 836-5500

Principal Officers: James H. Foster, President & Chief Executive Officer; Dennis R. Hurst, Executive Vice President & Senior Lending Officer.

Directors: Dante S. Ciabattari, William Coats, James H. Foster, Simeon J. Frerichs, John C. Kimball, William H. Langenberg, Thomas F. Matthews, Albert E. Navarra, Edgar R. Thoming, Robert L. Williams.

Subsidiary: Site West Land Company
Branch Offices: (3)

WILSHIRE STATE BANK
Incorporated May 12, 1980

3200 Wilshire Boulevard, Los Angeles 90010

Tel: (213) 387-3200

Principal Officers: Peter Ahn, Chairman of the Board & Chief Executive Officer; Don A. Miller, Senior Vice President & Chief Financial Officer.

Directors: Peter H. Ahn, Mel Elliot, Samuel Greenfield, Steven Koh, Richard Y. Lim, Fred F. Mautner, Harry Siafaris, Forrest I. Stichman.

Subsidiary: WSB Development Co.

Branch Office: (1)

YOSEMITE BANK
Incorporated November 8, 1976

5173 Highway 49 North, Mariposa 95338

Tel: (209) 966-5444

Principal Officers: William A. Freeman, Chairman of the Board; Thomas C. Dowlan, President; Glenn E. Sutherland, Senior Vice President & Chief Financial Officer; Lorelei Begley, Vice President & Chief Operating Officer; Robert C. Eckart, Vice President & Senior Loan Officer; Richard S. Gimblin, Secretary.

Directors: James Bardini, Ken Berg, Arthur H. Dahlem, M.D., Thomas C. Dowlan, William A. Freeman, Sherman Kishi, Bobby J. Rader, Ruben P. Webb, Jr.

Subsidiary: YB Real Estate, Inc.

Branch Offices: (3)

SELECTED CORPORATE INFORMATION - CALIFORNIA OFFICES OF
FOREIGN BANKING CORPORATIONS

AKTIVBANKEN A/S
Established in Denmark, 1854

333 West Broadway, Long Beach 90802

Tel: (213) 435-6031

Principal Officers: Per Munkholm Poulsen, Senior Vice President & General Manager; Carsten Heering, Klaus Godiksen, Assistant Managers; Rafael Yu Gotauco, Controller.

ALGEMENE BANK NEDERLAND N.V.
Incorporated in the Netherlands, February 7, 1824

300 South Grand Avenue, Suite 1115, Los Angeles 90071

Tel: (213) 687-2050

Principal Officers: James S. Thompson III, Senior Vice President & Manager (Los Angeles); Ricardo Larrabure, Senior Vice President & Manager (San Francisco).

Additional office: San Francisco

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
Established 1835

725 South Figueroa Street, Suite 3290, Los Angeles 90017

Tel: (213) 955-7200

Principal Officers: Christopher S. Atwell, Senior Vice President; Stephen B. Mitchell, First Vice President; Mary Ann D. Kuzmickas, Vice President/Controller Financial Accounting.

BANCA COMMERCIALE ITALIANA
Incorporated in Italy, 1894

555 South Flower Street, Los Angeles 90071

Tel: (213) 624-0440

Principal Officers: Giuliano Lombardi, Senior Vice President and Manager; Anthony Antoun, Guillermo Schmidle, Jack Wityak, Vice Presidents; Alberto Marazzi, Assistant Vice President and Controller; Janet Chisholm, Assistant Vice President.

BANCA NAZIONALE DEL LAVORO
Incorporated in Italy, 1913

707 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 680-3800

Principal Officers: Carlo Benedetti, First Vice President & Manager; John J. Farrell, Vice President & Assistant Manager; Magdi Mikhail, Vice President & Comptroller; Alphons R.E. Smit, Vice President; Robert Petel, Marianne E. Boylan, Assistant Vice Presidents.

BANCA SERFIN, S.N.C.
Incorporated in Mexico, 1884

One Wilshire Building, Suite 1706, Los Angeles 90017

Tel: (213) 624-6610

Principal Officers: Richard R. Bilbrough, Vice President & Agent; Antonio R. Pariente, Deputy Agent; Maria-Victoria Duran, Administrative Manager.

BANCO AGRICOLA COMERCIAL DE EL SALVADOR
Incorporated in El Salvador March, 1955

1001 South Vermont Avenue, Suite 110, Los Angeles 90006

Tel: (213) 388-3143

Principal Officers: Salvador Manuel Rivera, Manager (Los Angeles); Julio F. Melara Jule, Manager (San Francisco).

Additional office: San Francisco

BANCO BILBAO VIZCAYA, S.A.
Incorporated in Spain, March 26, 1901

580 California Street, San Francisco 94104

Tel: (415) 392-2530

Principal Officers: Javier Gomez, Vice President and Agent; Elias J. Beniflah, Vice President and Deputy Agent.

BANCO CENTRAL, S.A.
Incorporated in Spain, December 6, 1919

505 Sansome Street, San Francisco 94111

Tel: (415) 398-6333

Principal Officers: Jose A. Cruz, Manager and Agent; Alberto Solis, Operations Manager.

BANCO DE LA NACION ARGENTINA
Incorporated in Argentina, 1891

350 California Street, Suite 1730, San Francisco 94104

Tel: (415) 956-5483

Principal Officers: Dardo Cartier, Senior Vice President and General Manager; Victor Gandini, First Vice President and Deputy General Manager.

BANCO DI ROMA
Incorporated in Italy, March 9, 1880

One Montgomery Street, Telesis Tower, Suite 2200, San Francisco 94104

Tel: (415) 398-6500

Principal Officers: Giovanni Rio, Senior Vice President and Manager; Augusto Bianchi, First Vice President; Paul DeRoover, David O. Matson, Thomas C. Woodruff, Vice Presidents.

BANCO DI SICILIA
Incorporated in Italy, 1860

333 South Grand Avenue, Los Angeles 90071

Tel: (213) 687-8337

Principal Officers: Alessandro Lagueria, Vice President & Manager; Michael Massarelli, Luigi Malesci, Vice Presidents; Mohammed Sabry, Assistant Vice President & Controller.

BANCO DO BRASIL, S.A.
Incorporated in Brazil, October 12, 1808

540 California Street, San Francisco 94104

Tel: (415) 398-4814

Principal Officers: Akira Enoki, Murilo Guimaraes, General Managers; Placido Andre, Jose S. Pimentel da Costa, Managers.

Additional office: Los Angeles

BANCO DO ESTADO DE SAO PAULO S.A.
Incorporated in Brazil, November 4, 1926

101 California Street, San Francisco 94111

Tel: (415) 781-7184

Principal Officers: Lener Luiz Marangoni, General Manager; Osvaldo Luis Modena, Deputy General Manager; Alfonso Balzowski, Operations Manager; James Milton Dietz, Trader; Leslie J. Pool, Accounting.

BANCO EXTERIOR DE ESPANA, S.A.
Established in Spain, 1929

515 South Figueroa Street, Suite 750, Los Angeles 90071

Tel: (213) 622-2100

Principal Officers: Francisco Fuster, Senior Vice President and Agent; Mariko Miyasaki, Siegfried Grohn, Vice Presidents.

BANCO NACIONAL DE MEXICO, S.A.
Incorporated in Mexico City, June 1, 1884

800 West Sixth Street, Suite 1616, Los Angeles 90017

Tel: (213) 624-6225

Principal Officers: Jose Antonio Quiroz, Vice President & General Manager; Ana T. Ramirez, Assistant General Manager.

BANCO POPULAR DE PUERTO RICO
Incorporated in San Juan, October 5, 1893

354 South Spring Street, Los Angeles 90013

Tel: (213) 626-1160

Principal Officers: Carlos Sanchez, Manuel Remon, Second Vice Presidents.

BANCO REAL, S.A.
Incorporated in Brazil, June 16, 1925

800 West Sixth Street, Suite 1200, Los Angeles 90017

Tel: (213) 488-0901

Principal Officer: Bety A. Siqueira, Regional Manager.

BANCOMER, SOCIEDAD NACIONAL DE CREDITO
Incorporated in Mexico, October 15, 1932

444 South Flower Street, Suite 100, Los Angeles 90071

Tel: (213) 489-7245

Principal Officers: Carlos A. Tejeda, Vice President and General Manager; Jorge Piedrahita, Deputy General Manager; Heidrun Williams, Senior Manager, Money Market; Enrique Estelinou, Business Development Manager; Margarita Garcia, Operations Manager; Clara Shokat-Fadal, Administration Manager; Manuel G. Silva, Controller; Marisa de Rojas, Internal Auditor; Edgar Calderon, EDP Manager.

BANGKOK METROPOLITAN BANK, LIMITED
Incorporated in Thailand, August 21, 1950

555 Montgomery Street, Suite 1000, San Francisco 94111

Tel: (415) 392-1580

Principal Officers: Viramit Tejapaibul, Executive Vice President & Area Manager; Sukich Palavivatana, Vice President & Agent.

BANK BUMIPUTRA MALAYSIA BERHAD
Incorporated in Malaysia, October 1, 1965

655 South Hope Street, 10th Floor, Los Angeles 90017

Tel: (213) 627-4711

Principal Officers: Azmi Hamid, General Manager-Agent; Kamal Bidi, Assistant General Manager & Chief Dealer.

BANK DAGANG NEGARA
Incorporated in Indonesia, April 11, 1960

3457 Wilshire Boulevard, Suite 202, Los Angeles 90010

Tel: (213) 384-4404

Principal Officers: Amirsjah Bais, General Manager; Gio Soebagjo M. Noor, Adel Massoud, Deputy General Managers.

BANK HAPQALIM B.M.
Incorporated in Israel, 1921

6222 Wilshire Boulevard, Los Angeles 90048

Tel: (213) 937-2322

Principal Officers: Uri Meir, Senior Vice President & West Coast Manager; David L. Ruggeri, Vice President & Chief Operating Officer.

Additional offices: Encino, San Francisco

BANK LEUMI LE-ISRAEL B.M.
Incorporated in Israel, May 1, 1951

9731 Wilshire Boulevard, Beverly Hills 90212

Tel: (213) 278-7001

Principal Officers: Aharon Kacherginski, Senior Vice President; J. Adams, H. Hlura, L. Katchmar, R. Kosof, A. Orzada, R. Shore, D. Williams, B. Velt, Vice Presidents.

Addition office: Encino

BANK MELLI IRAN
Incorporated in Iran, September 8, 1928

818 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 624-7495

Principal Officer: M. Ali Atabakhsh, Chief Agent.

BANK OF CREDIT AND COMMERCE INTERNATIONAL, S.A.
Incorporated in Luxembourg, 1972

266 Bush Street, San Francisco 94104

Tel: (415) 956-1166

Principal Officers: Geoffrey Abbott, Senior Manager; Roger Passos, Operations Manager; Nadim Hasan, Marketing Manager.

Additional Office: Los Angeles

BANK OF GUAM
Incorporated in Guam, March 13, 1972

404 Montgomery Street, San Francisco 94104

Tel: (415) 392-1670

Principal Officer: Lolita A. Rosario, Vice President & Manager.

BANK OF INDIA
Incorporated in India, 1906

555 California Street, Suite 4444, San Francisco 94104

Tel: (415) 956-6326

Principal Officer: Ajeet Varma, Vice President & Manager.

BANK OF NEW ZEALAND
Incorporated in New Zealand, 1861

600 Wilshire Boulevard, Suite 1500, Los Angeles 90017

Tel: (213) 629-3243

Principal Officers: Paul Hickford, Senior Vice President & Manager; Alan V. Matthews, Vice President; Alex Bentley, Vice President; Kenneth R. Funk, Vice President.

THE BANK OF NOVA SCOTIA
Incorporated in Canada, 1832

444 Market Street, Suite 2450, San Francisco 94111

Tel: (415) 986-1100

Principal Officers: J. S. York, Vice President & Agent; B. L. Ogmundson, Vice President; M. Moledina, Senior Assistant Agent.

BANK OF SEOUL
Incorporated in Korea, December 1, 1959

707 Wilshire Boulevard, Suite 1950, Los Angeles 90017

Tel: (213) 680-9487

Principal Officers: Hae Keun Chung, General Manager; Jo Heung Jung, Jong Chohi Kang, Deputy General Managers.

THE BANK OF TOKYO, LIMITED
Incorporated in Japan, December 17, 1946

640 West Sixth Street, Los Angeles 90017

Tel: (213) 972-5333

Principal Officers: Kageyuki Tatsuke, Sakae Higo, General Managers; Yasuhiko Hakanishi, Deputy General Manager.

Additional Office: San Francisco

THE BANK OF YOKOHAMA, LTD.
Incorporated in Japan, 1920

611 West Sixth Street, Suite 2990, Los Angeles 90017

Tel: (213) 629-3261

Principal Officers: Kazuhiko Suwabe, General Manager & Agent; Isao Senju, Deputy General Manager; Yoshiki Yamazaki, Toshiaki Hayakawa, Tohru Chiba, Satoru Suzuki, Assistant General Managers.

BANQUE FRANCAISE DU COMMERCE EXTERIEUR
Incorporated in Paris, August 30, 1947

One Sansome Street, Suite 1900, San Francisco 94104

Tel: (415) 397-8250

Principal Officers: Roger G. Fortier, First Vice President and Manager; Curtis Ingraham, Assistant Vice President.

BANQUE INDOSUEZ
Incorporated in Paris, 1875

333 South Grand Avenue, Los Angeles 90071

Tel: (213) 614-1800

Principal Officers: Craig H. Studwell, First Vice President & Branch Manager; Corporate Banking; Heinz Hoffman, Vice President & Operations Manager; Arveen Romain, Vice President.

BANQUE NATIONALE DE PARIS
Incorporated in France, July 4, 1966

180 Montgomery Street, San Francisco 94104

Tel: (415) 956-0707

Principal Officers: Roland Girault, General Manager; Steven Avery, Vice President & Administration Manager; William Murphy, Vice President & Comptroller; Donald Hart, Vice President & Treasurer; Alain Bernard, Vice President & Manager, Los Angeles Agency.

Additional Office: Los Angeles

BANQUE PARIBAS
Incorporated in France, 1872

2029 Century Park East, Suite 3900, Los Angeles 90067

Tel: (213) 553-3010

Principal Officers: Christian de Charnace, General Manager (Western States); Monique Hill, General Manager.

BARCLAYS BANK PLC
Incorporated in Great Britain, 1836

111 Pine Street, San Francisco 94111

Tel: (415) 765-4700

Principal Officers: David J. Welch, Senior Vice President & Agent; Dan Chiles, Vice President & Corporate Banking Manager; Paul Kemp, Chief Dealer; Sharon Mannacio, Vice President & Credit Manager; Willard Roberts, Vice President & Agency Operations Manager.

Additional Office: Los Angeles

BAYERISCHE VEREINSBANK AG (UNION BANK OF BAVARIA)
Incorporated in Germany, May 8, 1869

707 Wilshire Boulevard, Suite 3281, Los Angeles 90017

Tel: (213) 629-1821

Principal Officer: Alan C. Babcock, Vice President & Manager.

CANADIAN IMPERIAL BANK OF COMMERCE
Incorporated in Canada, August 15, 1866

300 South Grand Avenue, Suite 2700, Los Angeles 90071

Tel: (213) 617-6200

Principal Officer: Liam Linehan, Senior Agent.

Additional Office: San Francisco

CHEKIANG FIRST BANK, LIMITED
Incorporated in Hong Kong, August 11, 1950

360 Pine Street, San Francisco 94104

Tel: (415) 434-0783

Principal Officer: F. Y. Wong, Senior Vice President.

CHO HUNG BANK
Incorporated in Korea, February 19, 1897

601 California Street, San Francisco 94108

Tel: (415) 788-7850

Principal Officers: Sung Bok Wee, Agent; Won Chung Cho, Suk Yune Suh, Deputy Agents.

THE CHUO TRUST & BANKING CO., LTD.
Incorporated in Japan, 1962

725 South Figueroa Street, #1700, Los Angeles 90017

Tel: (213) 624-0465

Principal Officers: Bunya Maruo, General Manager; Ryota Mizuno, Deputy General Manager; Toshiro Harada, Kazuhiro Shibata, Senior Managers; Yoshimi Matono, Manager.

THE COMMERCIAL BANK OF KOREA, LTD.
Incorporated in Korea, January 30, 1899

611 West Sixth Street, Los Angeles 90017

Tel: (213) 625-0275

Principal Officers: Kwang Ha Seo, General Manager & Agent; Joong Soo Kim, Deputy General Manager.

COMMERZBANK AKTIENGESellschaft
Incorporated in Germany, 1870

660 South Figueroa Street, Suite 1450, Los Angeles 90017

Tel: (213) 623-8223

Principal Officers: Helmut M. Weidenbach, First Vice President and Manager; William Dennis Holman II, Roman Kiefer, Steven F. Larsen, Wolter Mehring, Vice Presidents; Roland Greis, Assistant Vice President; Hermann Schuetterle, Assistant Treasurer; Kirsten Tadsen, Stefan Jansen, Werner Schmidbauer, Assistant Cashiers.

COMMONWEALTH BANK OF AUSTRALIA
Established in Australia, 1959

600 Wilshire Boulevard, Suite 700, Los Angeles 90017

Tel: (213) 689-4702

Principal Officers: John F. Fitzpatrick, Senior Vice President; Al A. Galluzzo, First Vice President.

COPENHAGEN HANDELSBANK A/S
Incorporated in Denmark, April 18, 1873

333 South Grand Avenue, Suite 4070, Los Angeles 90071-3199

Tel: (213) 625-0455

Principal Officers: Jens Lauritzen, Senior Vice President & General Manager; W. Tawdl, Vice President, Controller & Operations Manager.

CREDIT LYONNAIS
Incorporated in France, 1863

555 South Flower Street, Los Angeles 90071

Tel: (213) 628-8200

Principal Officers: Jonathan Cheung, First Vice President and General Manager; William Fisher, Vice President & Manager, San Francisco Office

Additional Office: San Francisco

CREDIT SUISSE
Incorporated in Switzerland, July 5, 1856

800 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 489-2720

Principal Officers: Frank Meister, Senior Vice President; Robert C. Sheedy, First Vice President; William C. Brooks, Dodge E. Moore, Vice Presidents; Jose N. Correa, Daniel Gutmann, James P. Haddad, Philippe M. Monney, Marilou Palenzuela, Assistant Vice Presidents.

CREDITO ITALIANO
Incorporated in Italy, 1870

500 South Grand Avenue, Suite 1600, Los Angeles 90071

Tel: (213) 622-2787

Principal Officers: Massimo Scatarzi, Manager; Sture Devemark, Deputy Manager.

THE DAIWA BANK, LTD.
Incorporated in Japan, 1918

555 South Flower Street, Los Angeles 90071

Tel: (213) 489-3600

Principal Officers: Yo Inokuchi, General Manager; Gen Watanabe, Deputy General Manager.

THE DAI-ICHI KANGYO BANK, LTD.
Incorporated in Japan, June 7, 1897

770 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 612-6400

Principal Officers: Masahiro Shimizu, General Manager and Agent; Shinji Takehashi, Joint General Manager.

DEVELOPMENT BANK OF SINGAPORE, LTD.
Incorporated in Singapore, 1968

515 South Figueroa Street, Suite 1010, Los Angeles 90071

Tel: (213) 627-0222

Principal Officer: Foo Hong Lum, Agent.

DG BANK DEUTSCHE GENOSSENSCHAFTSBANK
Incorporated in West Germany, 1949

707 Wilshire Boulevard, Suite 4700, Los Angeles 90017

Tel: (213) 626-3300

Principal Officers: Dr. Roderich Koch-Pausz, Senior Vice President and Manager; Christian F. Pohl, Vice President and Deputy Manager.

DRESDNER BANK AG
Incorporated in Germany, December 1872

725 South Figueroa Street, Suite 3950, Los Angeles 90017

Tel: (213) 489-5720

Principal Officers: Jon M. Bland, Senior Vice President; Charles H. Hill, Barbara Readick, Vice Presidents.

THE FUJI BANK, LTD.
Incorporated in Japan, 1948

333 South Grand Avenue, Suite 2500, Los Angeles 90071

Tel: (213) 680-9855

Principal Officers: Ikuro Morishita, General Manager; Hajime Tanimura, Joint General Manager.

Additional Office: San Francisco

THE HANIL BANK, LIMITED
Incorporated in Korea, December 16, 1932

3360 West Olympic Boulevard, Suite 300, Los Angeles 90019

Tel: (213) 620-0747

Principal Officer: Jeung Seok Lee, General Manager & Agent.

THE HOKKAIDO TAKUSHOKU BANK, LTD.
Incorporated in Japan, April 1, 1900

333 South Grand Avenue, Suite 3522, Los Angeles 90017

Tel: (213) 620-9100

Principal Officers: Yoshinori Kato, General Manager; Katsumi Mori, Deputy General Manager.

THE HONGKONG AND SHANGHAI BANKING CORPORATION
Incorporated in Hong Kong, August 14, 1886

770 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 626-2460

Principal Officers: R.C. Voss, Jr., Senior Vice President; Victor Naramura, Vice President.

Additional Office: San Francisco

THE INDUSTRIAL BANK OF JAPAN, LTD.
Incorporated in Japan, March 31, 1902

800 West Sixth Street, Los Angeles 90017

Tel: (213) 628-7241

Principal Officers: Takashi Maruyama, General Manager; Tatsuo Nakasaki, Deputy General Manager.

INTERNATIONAL BANK OF SINGAPORE, LTD.
Incorporated in Singapore, April 9, 1974

555 Montgomery Street, Suite 600, San Francisco 94111

Tel: (415) 788-2121

Principal Officers: Hoong Chen, Vice President & Agent; Ivan Tan, Senior Officer; Danilo Plega, Assistant Manager.

ISRAEL DISCOUNT BANK LIMITED
Incorporated in Israel, 1935

206 North Beverly Drive, Beverly Hills 90210

Tel: (213) 275-1411

Principal Officers: David Keinan, First Vice President & Manager; Roland Schwartz, Vice President & Deputy Manager.

KOREA EXCHANGE BANK
Incorporated in Korea, January 30, 1967

624 South Grand Avenue, Los Angeles 90017

Tel: (213) 683-0830

Principal Officers: Uk Hyun Shin, General Manager & Agent; Yun Huh, Deputy General Manager.

KOREA FIRST BANK
Incorporated in Korea, July 1, 1929

800 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 625-7700

Principal Officers: Jae H. Ahn, Agent & General Manager; Heon Sung Chung, Deputy General Manager; Seong Soo Kim, Byung M. Chung, Kyung Chul Han, Dae Y. Kim, Jin O. Lee, Assistant Managers.

THE KYOMA BANK, LTD.
Incorporated in Japan, May, 1945

635 West Seventh Street, Los Angeles 90017

Tel: (213) 626-6266

Principal Officers: Akira Suzuki, General Manager; Kazuhiro Shibatsuchi, Kenji Tanaka, Senior Deputy General Managers.

LIU CHONG HING BANK, LTD.
Incorporated in Hong Kong, March 17, 1955

601 California Street, San Francisco 94108-2804

Tel: (415) 433-6404

Principal Officers: King Leung Chan, Vice President & Agent; Siu Wo Cheung, Assistant Agent & Operations Officer.

LLOYDS BANK PLC
Founded in England 1765

800 West Sixth Street, Los Angeles 90017

Tel: (213) 623-0060

Principal Officers: A. G. Howe, Senior Vice President & Regional Manager (West); W. A. Tyrer, Vice President & Assistant Manager.

Additional Office: San Francisco

THE LONG-TERM CREDIT BANK OF JAPAN, LTD.
Incorporated in Japan, December 1, 1952

444 South Flower Street, Suite 3700, Los Angeles 90071

Tel: (213) 629-5777

Principal Officers: Masahito Saigusa, General Manager & Agent; Yasuo Watanabe, Joint General Manager; Yutaka Hotta, Mitsuru Shiga; Susumu Matsunami, Hiroshi Tanaka, Koh Takemoto, Deputy General Managers.

THE MITSUBISHI BANK, LIMITED
Incorporated in Japan, 1919

800 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 621-1200

Principal Officer: Hirotune Sakano, General Manager.

THE MITSUBISHI TRUST AND BANKING CORPORATION
Incorporated in Japan, 1927

911 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 488-9003

Principal Officers: Hirozumi Ichikawa, General Manager and Agent; Makoto Oikawa, Deputy General Manager and Deputy Agent.

THE MITSUI BANK, LTD.
Incorporated in Japan, July 1, 1876

515 South Figueroa Street, Los Angeles 90071

Tel: (213) 680-2900

Principal Officers: Naruo Otsubo, General Manager and Agent; Susumu Hoshiba, Koichiro Sakai, Senior Deputy General Managers.

THE MITSUI TRUST AND BANKING COMPANY, LTD.
Incorporated in Japan, 1924

611 West Sixth Street, Suite 3800, Los Angeles 90017

Tel: (213) 624-5201

Principal Officers: K. Sone, General Manager & Agent; Katsuyoshi Nakao, Deputy General Manager.

NATIONAL AUSTRALIA BANK LIMITED
Incorporated in Australia, June 23, 1893

300 South Grand Avenue, Suite 2600, Los Angeles 90071

Tel: (213) 626-3434

Principal Officers: Denis Hardiman, Senior Vice President; David Didier, Vice President & Deputy Manager; F. J. Maslowski, Vice President

NATIONAL BANK OF CANADA
Incorporated in Canada, 1874

725 South Figueroa Street, Los Angeles 90017

Tel: (213) 629-3300

Principal Officers: George Baker, Bill Campbell, Vice Presidents; Ian Williams, Assistant Vice President.

Additional Office: Irvine

NATIONAL WESTMINSTER BANK PLC
Incorporated in London, March 18, 1968

353 Sacramento Street, San Francisco 94111

Tel: (415) 956-8300

Principal Officers: Anthony J. Holland, Senior Vice President & Chief Manager; D. Michael Tramontin, Vice President & Manager.

THE NIPPON CREDIT BANK, LTD.
Incorporated in Japan, 1957

800 Wilshire Boulevard, Suite 1400, Los Angeles 90017

Tel: (213) 629-5566

Principal Officers: Nobuyoshi Nagaya, General Manager; Toshinori Takahashi, Deputy General Manager; Eisaku Sato, Noriichi Kurakake, Ken McHerney, Greg Gilliam, Vice Presidents & Managers.

OVERSEAS UNION BANK LIMITED
Incorporated in Singapore, February 5, 1949

600 Wilshire Boulevard, Suite 870, Los Angeles 90017-3247

Tel: (213) 624-3187

Principal Officers: Yew Hon Chow, Vice President & Agent; Chee Peng Quek, Senior Officer, Operations.

PHILIPPINE COMMERCIAL INTERNATIONAL BANK
Incorporated in Philippines, September 24, 1958

350 South Figueroa Street, Suite 139, Los Angeles 90071

Tel: (213) 626-0461

Principal Officers: Jose B. Colayco, Jr., Vice President & Agent; Teresita M. Salenga, Vice President & Deputy Agent.

PHILIPPINE NATIONAL BANK
Incorporated in Philippines, February 4, 1916

3545 Wilshire Boulevard, Suite B, Los Angeles 90010

Tel: (213) 386-4454

Principal Officers: Oscar D. Lumen, Vice President & General Manager; Guillermo C. Mendoza, Senior Assistant Manager & Deputy General Manager.

PT BANK NIAGA
Established in Indonesia, September 26, 1955

725 South Figueroa Street, Suite 800, Los Angeles 90017

Tel: (213) 623-4469

Principal Officers: Glenn S. Yusuf, General Manager; Nellie Lim, Operations Manager.

THE ROYAL BANK OF CANADA
Incorporated in Canada, June 22, 1869

101 California Street, Suite 2000, San Francisco 94111

Tel: (415) 986-1700

Principal Officers: R.C.A. Lafontaine, Vice President; R.C. Lumanlan, Chief Agent.

THE ROYAL BANK OF SCOTLAND PLC
Incorporated in Scotland, May 31, 1727

600 Montgomery Street, San Francisco 94111

Tel: (415) 788-4500

Principal Officers: David Barron, Senior Vice President; Michael White, First Vice President; Judy A. Philp, Assistant Vice President, Operations.

THE SAITAMA BANK, LTD.
Incorporated in Japan, July 1, 1943

800 West Sixth Street, Los Angeles 90017

Tel: (213) 629-3121

Principal Officers: Takao Okamoto, General Manager; Minoru Takahashi, Deputy General Manager.

THE SANWA BANK, LIMITED
Incorporated in Japan, December 12, 1933

300 Montgomery Street, San Francisco 94104-1957

Tel: (415) 772-8200

Principal Officers: Masahiko Takeuchi, Senior Vice President and General Manager; Yasuzo Tsuchiya, Vice President and Deputy General Manager; R.S. Nakamura, Vice President and Assistant General Manager.

Additional Office: Los Angeles

SCANDINAVIAN BANK GROUP, PLC
Incorporated in London, 1969

600 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 617-9400

Principal Officers: Alan M. Palmer, Senior Vice President; Adrian J. Curtis, Assistant Vice President.

SHANGHAI COMMERCIAL BANK, LIMITED
Incorporated in Hong Kong, November, 1950

231 Sansome Street, San Francisco 94104

Tel: (415) 433-6700

Principal Officer: Paul Y. Van, Acting Agent.

THE SHIZUOKA BANK, LTD.
Incorporated in Japan, 1943

707 Wilshire Boulevard, Suite 3700, Los Angeles 90017

Tel: (213) 622-3233

Principal Officers: Masakazu Oishi, General Manager; Kazufumi Kawada, Deputy General Manager; Tohru Sakurai, Takeo Kawai, Assistant General Managers.

SOCIETE GENERALE
Incorporated in France, 1864

1875 Century Park East, Los Angeles 90067

Tel: (213) 203-8100

Principal Officers: Luc Baras, Regional Manager; J. Blaine Shaum, Deputy Regional Manager; Cathy Chase, Geraldine Cronin, E. Leigh Irwin, James Knight, Peter Maync, Donald Schubert, Timothy Schutte, Chris Siefkas, Vice Presidents.

STANDARD CHARTERED BANK
Incorporated in Great Britain, December 29, 1853

50 California Street, San Francisco 94111

Tel: (415) 774-6486

Principal Officer: Derek W. Smith, Agent.

STATE BANK OF INDIA
Incorporated in India, July 1, 1955

707 Wilshire Boulevard, Suite 1995, Los Angeles 90017

Tel: (213) 623-7250

Principal Officers: D.C. Sanghi, Chief Manager & Chief Executive Officer; K. Vikram, Manager (Operations).

THE SUMITOMO BANK, LIMITED
Established in Japan, 1895

320 California Street, 7th Floor, San Francisco 94104

Tel: (415) 445-8050

Principal Officers: Kazuo Ashikawa, General Manager (San Francisco); Kazutaka Ogawa, Joint General Manager (San Francisco); Shingo Kato, General Manager (Los Angeles); Tsunesaburo Suyama, Joint General Manager (Los Angeles).

Additional Office: Los Angeles

THE SUMITOMO TRUST & BANKING CORPORATION, LIMITED
Incorporated in Japan, July 28, 1925

333 South Grand Avenue, Suite 5300, Los Angeles 90071

Tel: (213) 629-3191

Principal Officers: Fumihiko Imamura, General Manager; Takashi Itoh, Deputy General Manager; Hironori Ishizaka, Senior Manager; Naoki Shimamoto, Masao Takeuchi, Managers; Junichi Yoshida, Hiroshi Nagasaki, Assistant Managers.

SWISS BANK CORPORATION
Incorporated in Switzerland, 1872

101 California Street, Suite 1700, San Francisco 94111

Tel: (415) 774-3300

Principal Officers: Ernest A. Plattner, Senior Vice President & Manager; Hans-Ueli Surber, First Vice President.

THE TAIYO KOBE BANK, LTD.
Incorporated in Japan, December 12, 1936

444 South Flower Street, Suite 2400, Los Angeles 90071

Tel: (213) 629-3939

Principal Officers: Akira Amaki, General Manager & Agent; Tadashi Hagiwara, Kazuyoshi Kasatani, Deputy General Managers & Deputy Agents.

THAI FARMERS BANK, LTD.
Incorporated in Thailand, June 8, 1945

333 South Grand Avenue, Suite 3570, Los Angeles 90071

Tel: (213) 680-9331

Principal Officers: Boontuck Wungcharoen, Agent; Vasant Chariyatantiwate, Deputy Agent.

THE TOKAI BANK, LTD.
Incorporated in Japan, June 9, 1941

534 West Sixth Street, Los Angeles 90014

Tel: (213) 972-0333

Principal Officers: Atsuo Hasegawa, General Manager and Agent; Kazuyoshi Tateiwa, Joint General Manager.

THE TORONTON-DOMINION BANK
Incorporated in Canada, 1856

114 Sansome Street, San Francisco 94104

Tel: (415) 433-9550

Principal Officers: Martha L. Garlepy, Manager, Administration, David W. Low, Assistant General Manager and Manager, Los Angeles Office.

Additional Office: Los Angeles

THE TOYO TRUST AND BANKING COMPANY, LTD.
Incorporated in Japan, 1959

444 South Flower Street, Suite 1550, Los Angeles 90071
624-2424

Tel: (213)

Principal Officers: Masaaki Takamura, Agent & General Manager; Koichi Kuboyama, Deputy General Manager.

UNITED MIZRAHI BANK LTD.
Incorporated in Israel, 1923

727 West Seventh Street, Los Angeles 90017

Tel: (213) 623-7345

Principal Officers: Arie Greenbaum, Executive Vice President & Manager; Susan Abundo, First Vice President & Controller; S. Baravarian, Senior Vice President.

UNITED OVERSEAS BANK, LTD.
Incorporated in the Republic of Singapore, August 6, 1935

911 Wilshire Boulevard, Ground Floor, Los Angeles 90017

Tel: (213) 623-8042

Principal Officer: Hugh Loh, Agent & General Manager.

THE YASUDA TRUST AND BANKING COMPANY, LIMITED
Incorporated in Japan, May 9, 1925

725 South Figueroa Street, Suite 3990, Los Angeles 90017

Tel: (213) 624-4864

Principal Officers: Tsutomu Aizawa, General Manager; Kenji Kawakami, Deputy General Manager; Masahiro Nagayama, Administration Manager.

SELECTED CORPORATE INFORMATION - TRUST COMPANIES

BOSTON SAFE DEPOSIT AND TRUST COMPANY OF CALIFORNIA
Incorporated November 12, 1987

300 South Grand Avenue, Suite 3250, Los Angeles 90071

Tel: (213) 625-7000

Principal Officers: William O. Gamble, President; Michael J. Walsh, Treasurer; Ronald G. Sampson, Secretary.

Directors: William O. Gamble, George W. Phillips, Timothy L. Vail, James N. Von Gerneten, Hans P. Ziegler.

Parent Company: The Boston Company, Inc.

Branch Offices: (3)

CAPITAL GUARDIAN TRUST COMPANY
Trust Company established December 18, 1968

333 South Hope Street, Los Angeles 90071

Tel: (213) 486-9200

Principal Officers: Robert G. Kirby, Chairman of the Board; Robert B. Egelston, R. Michael Shanahan, Vice Chairmen of the Board; Richard C. Barker, President; James F. Rotherberg, Executive Vice President & Treasurer; Robert Ronus, Senior Vice President, International; Raphael M. D'Elia, William H. Hurt, Victor M. Parachini, John H. Seiter, Edus H. Warren, Senior Vice Presidents; Girard S. Brewer, Jr., Vice President & Trust Officer; Michael D. Beckman, Fred R. Betts, Philip D. Block, III, Harry W. Colmery, Jr., David A. Coquillard, Harold C. Fischer, Frederick M. Hughes, Theresa T. Lo, Richard B. Rapozo, Marcia G. Robertson, Merlin E. Robertson, Anna Seifert, Clayton M. Sheedy, Jeffrey E. Silver, Robert L. Spare, Vice Presidents; John R. McIlwraith, Theodore R. Samuels, Vice Presidents, International; Robert V. Pennington, Senior Vice President & Director of Personal Investment Management Services.

Directors: Richard C. Barker, Josef Beles, Larry P. Clemmensen, Raphael M. D'Elia, Robert B. Egelston, William H. Hurt, Robert G. Kirby, D. James Martin, Victor M. Parachini, Robert Ronus, James F. Rotherberg, John H. Seiter, R. Michael Shanahan, Edus H. Warren, Jr.

Parent Company: The Capital Group, Inc.

Branch Offices: (2)

COLDWELL BANKER REAL ESTATE TRUST SERVICES
Incorporated November 30, 1982

533 Fremont Avenue, Los Angeles 90071

Tel: (213) 613-3241

Principal Officers: Tad W. Jones, President; Lawrence J. Sheehan, Treasurer; Gene A. Koll, Secretary.

Directors: William C. Grayson, Jr., Tad W. Jones, Lawrence J. Sheehan, Scott E. Tracy, Ross E. Turner.

Parent Company: Coldwell Banker Commercial Group, Inc.

DESERET TRUST COMPANY OF CALIFORNIA
Incorporated November 6, 1974

10880 Wilshire Boulevard, Los Angeles 90024

Tel: (213) 474-8510

Principal Officers: Ronald E. Poelman, Chairman of the Board; Victor L. Brown, Vice Chairman of the Board; Harvey S. Glade, President; Daken K. Broadhead, Vice President; L. Conrad Bryner, Vice President & Senior Trust Officer; L. Kent Martineau, Treasurer & Controller; Richard C. Edgley, Assistant Treasurer; Raeburn G. Kennard, Secretary; Carol B. Olson, Assistant Secretary & Trust Officer; E. Bruce Haws, Trust Officer.

Directors: Daken Broadhead, Victor L. Brown, Richard C. Edgley, Harvey S. Glade, John L. Hunter, Clyde R. Morrell, Glenn L. Pace, Ronald E. Poelman, Grant T. Teasdale, Paul E. Warnick.

Parent Company: The Corporation of the President of The Church of Jesus Christ of Latter-day Saints.

FARMERS AND MERCHANTS TRUST COMPANY OF LONG BEACH
Trust Company established October 16, 1920

302 Pine Avenue, Second Floor, Long Beach 90802

Tel: (213) 437-0011

Principal Officers: Gus A. Walker, Chairman of the Board, President and Chief Executive Officer; A.M. Clearman, Senior Vice President, Trust Officer & Secretary; Roger L. Rosenbaum, Vice President & Trust Officer; Sally J. Farnham, Vice President; Michael Weiner, Nancy L. Barney, Babette Willens, Trust Officers; Cynthia Clark, Assistant Trust Officer.

Directors: William G. Hayter, Paul Sylvester, Charles Z. Walker, Jr., Gus A. Walker.

Parent Company: Queen City Investments.

Branch Office: (1)

FIDUCIARY TRUST COMPANY OF CALIFORNIA
Incorporated November 3, 1982

444 South Flower Street, Los Angeles 90071

Tel: (213) 489-7400

Principal Officers: Peter V. Haight, Chairman of the Board; Henry H. Moulton, Vice Chairman & Senior Trust Officer; Donald L. Keene, President, Chief Executive Officer & Treasurer; Frank C. Dohn, Kathryn Dixon Jost, Vice Presidents; Karen Mikaitis Cruz, Secretary and Assistant Treasurer; Frederick Yorke, III, Vice President & Auditor; Barry J. McKeon, Assistant Vice President, Tax.

Directors: Douglas H. Collister, Peter V. Haight, Lawrence S. Huntington, Donald L. Keene, Gavin Miller, Henry H. Moulton, George J. Mullen, Jr.

Parent Company: Fiduciary Trust Company International

FIRST INDEPENDENT TRUST COMPANY
Established August 22, 1975

1020 12th Street, Sacramento 95814

Tel: (916) 441-3031

Principal Officers: Deno Evangelista, Chairman of the Board and President; O. Glenn Bigelow, Executive Vice President; Michael Ocenosak, Senior Vice President and Chief Financial Officer; David Patterson, Senior Vice President; Steve Berlin, Michael D'Alesandro, Kathy S. Jones, Rick K. Vincent, Vice Presidents.

Directors: O. Glen Bigelow, Deno Evangelista, Jon Smock.

Parent Company: Lawyers Financial Corporation.

Branch Office: (1)

FRANKLIN TRUST COMPANY
Established December 15, 1983

777 Mariners Island Boulevard, San Mateo 94404

Tel: (415) 378-2372

Principal Officers: John G. Hitchcock, Jr., President; Patricia Heselton O'Brien, Vice President.

Directors: Harmon E. Burns, Charles B. Johnson, Rupert H. Johnson, Jr., Murray L. Simpson.

Parent Company: Franklin Resources, Inc.

HOME FED TRUST
Incorporated July 28, 1977

625 Broadway, San Diego 92101

Tel: (619) 699-8695

Principal Officers: L. Mark Fingerlin, President; Kimberly Anton, Janet Brisco, Carlee Harmondson, Donald Lenardi, Jean Mangan, C. Gary Moll, Mary Richards, Joseph Winicki, Vice Presidents; Robert W. Grove, II, Secretary; William Dani, Treasurer.

Directors: L. Mark Fingerlin, Robert O. Jensen, Bill N. Kinter, N. Park Rider, Larry Rossi, Owen W. Strange, Esq., James E. Stutz, Charles W. Taylor.

Parent Company: Home Federal Savings and Loan Association of San Diego.

Branch Office: (1)

IMPERIAL TRUST COMPANY
Incorporated April 9, 1975

201 North Figueroa Street, Suite 610, Los Angeles 90012

Tel: (213) 627-5600

Principal Officers: H. Wayne Snavely, Chairman of the Board; Michael J. Vaughan, President; Peter Burnes, Vice President, Administration; Jai Sondhi, Vice President, Operations; Tony Lapidario, Controller.

Directors: Norman Creighton, George Eltinge, George Graziadio, Bernard G. Le Beau, H. Wayne Snavely, Michael J. Vaughan, Dr. Norvel Young.

Subsidiary: William Mason & Co.

Parent Company: Imperial Bank

Branch Office: (1)

IRVING TRUST COMPANY CALIFORNIA
Established March 16, 1987

600 Montgomery Street, San Francisco 94104

Tel: (415) 398-1505

Principal Officers: Richard R. Tinervin, President and Chief Executive Officer; Donald W. Beatty, Juan A. de Luna, Vice Presidents; Karen Borzen, Assistant Vice President; Robert J. Sussman, Secretary; Kevin J. Michels, Treasurer.

Directors: Thomas W. Archibald, Kevin J. Michels, Noel R. Ryan, Jr., George S. Spira, Richard Tinervin, Gary N. Yalen.

Parent Company: Irving Bank Corporation.

Branch Office: (1)

MANUFACTURERS HANOVER TRUST COMPANY OF CALIFORNIA
Established February 1, 1984

50 California Street, San Francisco 94111

Tel: (415) 954-9500

Principal Officers: Sara S. Battin, Vice President and General Manager; Lynn E. Loveall, Vice President and Chief Operating Officer; Carolyn Lyons, Vice President and Manager, Corporate Trust.

Directors: Herbert F. Aspbury, Sara S. Battin, Robert A. Byrne, Timothy C. Crane, Carl T. Hagberg, Joseph S. Jaslonowsky, Joseph L. McElroy.

Parent Company: Manufacturers Hanover Corporation

Branch Office: (1)

NORTH AMERICAN TRUST COMPANY
Established April 1, 1988

225 Broadway, Suite 200, San Diego 92101

Tel: (619) 237-5378

Principal Officers: Ward W. Deems, Chairman of the Board; John A. Mason, President and Chief Executive Officer; G. Sinclair Price, Executive Vice President and Chief Operating Officer; Ray D. Innocenti, Corporate Secretary.

Directors: James S. Brown, Ward W. Deems, Vito J. Guarino, Jr., Ray D. Innocenti, George J. Kuhrt, III, John A. Mason.

Parent Company: BSD Bancorp, Inc.

PACIFIC SECURITIES DEPOSITORY TRUST COMPANY
Established September 3, 1974

301 Pine Street, San Francisco 94104

Tel: (415) 393-4000

Principal Officers: Dr. Maurice Mann, Chairman & Chief Executive Officer; Dr. Larry R. Shotwell, Chief Financial Officer; John C. Katovich, Corporate Secretary; Jack R. Trail, Stanley O. Shell, Managers.

Directors: Peter C. Cohan, Gabriel A. Frielein, Dr. Maurice Mann, Thomas W. Pazder, Darrell K. Woolley.

Parent Company: Pacific Stock Exchange, Inc.

PACIFIC TRUST COMPANY
Incorporated June 26, 1980

1245 South Winchester Boulevard, San Jose 95128

Tel: (408) 244-9605

Principal Officers: Phillip R. Boyce, Chairman of the Board; George Gallucci, President and Chief Executive Officer; Eugene E. Blakeslee, Vice President and Treasurer; Richard M. Pitagora, Secretary; Paula I. Scott, Assistant Secretary.

Directors: Phillip R. Boyce, James R. Barranti, George Gallucci, James R. Kenny, Richard M. Pitagora.

Parent Company: Pacific Western Bank

Branch Offices: (2)

SECURITY PACIFIC STATE TRUST COMPANY
Established February 2, 1984

333 South Grand Avenue, Los Angeles 90071

Tel: (213) 229-2904

Principal Officers: Thomas E. Connaghan, President; Joseph P. Laudone, Chief Operating Officer; Robert A. Colling, Timothy Henry, Brad D. Marcus, Terry L. McRoberts, Senior Vice Presidents; James McKenzie, Chief Financial Officer; Janet M. Kiniry, Secretary.

Directors: Michael V. Cagliano, Thomas E. Connaghan, C. Rodney Cooper, Iwao Hidaka, Joseph P. Laudone, Ralph Monda, James H. McKenzie, Sal Ricca, Richard A. Speke.

Parent Company: SPC Security Services Corporation, a subsidiary of Security Pacific Corporation.

Branch Offices: (7)

SECURITY TITLE INSURANCE COMPANY
Trust Company established January 7, 1974

555 West Beech Street, San Diego 92112

Tel: (619) 239-3091

Principal Officers: Richard P. Toft, Chairman of the Board; Warren J. Eljenholm, President; Joseph C. Mascari, Senior Vice President, Secretary and General Counsel; Gilbert J. Touretz, Vice President and Treasurer; Richard M. Klarin, Vice President, Senior Associate Counsel.

Directors: Richard P. Toft, Richard L. Pollay, Robert B. Scherer, David B. Cuming, Warren J. Eljenholm, Leonard C. Donohoe, E. Russell Sherman, Joseph C. Mascari.

Parent Company: Security Union Title Insurance Company

Branch Office: (1)

TRUST COMPANY OF THE WEST
Trust Company established January 31, 1972

400 South Hope Street, Los Angeles 90071

Tel: (213) 683-4000

Principal Officers: Robert A. Day, Jr., Chairman of the Board; Ernest O. Ellison, President; Glenn C. Weirick, Executive Vice President; Philip A. Barach, Donald H. Benson, Nicholas F. Galluccio, Mark W. Gibello, Richard D. Godfrey, Douglas E. Haigh, Donald J. Kahrs, Christopher D. Kneff, Terence D. Lynch, Thomas F. Muhlberg, Susan S. Morse, Gerald E. Sherrod, Sheilagh Stevick, Sheldon M. Stone, Robert V. Sullivan, Senior Vice Presidents; Richard R. Grantham, Senior Vice President, Treasurer and Secretary.

Directors: Howard P. Allen, John M. Bryan, Robert A. Day, Jr., Damon de Laszlo, John C. Dillon, William C. Edwards, Ernest O. Ellison, Harold R. Frank, Henry A. Kissinger, Michael T. Masin, Coleman W. Morton, Edfred L. Shannon, Jr., Robert G. Sims, William I. Spencer.

Parent Company: TCW Management Company

Subsidiaries: TCW Asset Management Company, Stoner Corporation, TCW Royalty Company, TCW Royalty Company II

TRUST SERVICES OF AMERICA, INC.
Established December 31, 1982

700 Wilshire Boulevard, Los Angeles 90017

Tel: (213) 614-7300

Principal Officers: Charles W. Woodford, Chairman of the Board and Chief Executive Officer; Robert M. Whitler, President and Chief Operating Officer; Roger G. Clarke, Vice Chairman & Chief Investment Officer; William E. Bell, Howard P. Moore, Executive Vice Presidents; Margot Bogert, Richard Boling, Richard Bolokowicz, Howard Isador, James Jeffs, Craig Lazzara, Linda Payne, Senior Vice Presidents.

Directors: John C. Argue, Edward M. Benson, Jr., Roger G. Clarke, Robert R. Dockson, Glenn S. Dumke, James D. Hodgson, Frederick Llewellyn, Ernest J. Loebbecke, Arthur D. Macdonald, Robert S. Rollo, Jerry A. St. Dennis, John R. Torell, III, Robert M. Whitler, Charles W. Woodford.

Parent Company: Cal Fed, Inc.
Subsidiary: TSA Capital Management.
Branch Offices: (7)

UNITED SECURITY TRUST COMPANY
Established October 5, 1984

1123 Chapala Street, Santa Barbara 93101

Tel: (805) 963-9751

Principal Officers: Eugene W. Ford, President and Chief Executive Officer; Frank W. Hamilton, Vice President, Chief Operations Officer, Chief Financial Officer and Secretary.

Directors: Bradford Baker, Eugene Ford, Frank Hamilton, Melville Haskell, Don Sweet.

WESTERN FINANCIAL TRUST COMPANY
Trust Company established June 10, 1975

3100 Oak Road, Walnut Creek 94596

Tel: (415) 256-0800

Principal Officers: William P. Foley II, Chairman of the Board, President and Chief Executive Officer; Frank P. Willey, Vice President, General Counsel and Assistant Secretary; J.K. Creamer, Jr., Treasurer and Assistant Secretary; Gregory A. Winter, Secretary & Trust Officer.

Directors: William P. Foley, Gregory A. Winters, Frank P. Willey.

Parent Company: Fidelity National Title Insurance Company of California.